

BOULDER COUNTY, COLORADO
COMPREHENSIVE ANNUAL
FINANCIAL REPORT
YEAR ENDED DECEMBER 31, 1990



COMPREHENSIVE ANNUAL FINANCIAL REPORT

Boulder County, Colorado

For The Year Ended December 31, 1990

**ADMINISTRATIVE SERVICES DEPARTMENT
Arlen Stokes, Director**

**Produced by:
Finance Division
Virginia Aragon, Manager**

ABOUT THE COVER:

Standing on the plains of Boulder County, looking west across the foothills, County employee Joe Heard photographed Longs Peak's 14,256 foot summit. County employee Tammy Skrederstu then transposed that photograph to a pen and ink illustration and designed the cover.



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BOULDER COUNTY, COLORADO
Comprehensive Annual Financial Report
For the Fiscal Year Ended December 31, 1990

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Administrative Services Department Finance Division

2045 13th Street • Boulder, Colorado 80302 • (303) 441-3505

June 1, 1991

Board of County Commissioners
Citizens of Boulder County

I am pleased to submit to you the Comprehensive Annual Financial Report of Boulder County, Colorado, for the year ended December 31, 1990. This report was prepared by the County's Finance Department and responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. To the best of my knowledge and belief, the data as presented are accurate in all material respects and are reported in a manner designed to set forth fairly the financial position and results of operations of the various funds and account groups of the County. All disclosures necessary to enable the reader to gain an understanding of the County's financial activity have been included.

This report is presented in four sections: introductory, financial, statistical and single audit. The introductory section includes this transmittal letter, Boulder County's organizational chart and a list of principal officials. The financial section includes the general purpose financial statements and the combining and individual fund and account group financial statements and schedules, as well as the auditors' report on the financial statements and schedules. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

The County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and U.S. Office of Management and Budget Circular A-128, Audits of State and Local Governments. Information related to this single audit, including the schedule of federal financial assistance and the auditors' reports on the internal control structure and compliance with applicable laws and regulations, are included in the single audit section of this report.

This report includes all funds and account groups of the County. Boulder County provides the full range of services contemplated by statute. These include general government functions, public protection and safety, health, social services, parks and open

space, public improvements, road and bridge operations, planning and zoning, and general administrative services. In addition to general government activities, the Board of Commissioners exercises, or has the ability to exercise oversight of the Boulder County Health Department, the Boulder County Retirement Savings Trust, the Private Industry Partnership, the Public Trustee and the Jail Complex Fund, therefore, these activities are included in the reporting entity. The Boulder Valley School District RE1, the St. Vrain School District RE2, the Boulder County Housing Authority, the Northern Colorado Water Conservancy District and the Boulder Mental Health Center have not met the established criteria for inclusion in the reporting entity, and accordingly are excluded from this report.

ECONOMIC CONDITION AND OUTLOOK

Boulder County's boundaries extend from the continental divide on the west to the farm and ranch lands on the plains to the east. The County's geographical diversity is mirrored in its economy which ranges from agriculture to high technology industries. The County's economy in 1990 continued to perform better than the Denver metropolitan area and the state as a whole. As a result, the unemployment rate of 3.7% in Boulder County was lower than the state and national averages. Positive factors in Boulder County's economy in 1990 were the stability of the wages and employment in the government sector, the continued increase in the rate at which high technology firms commenced operations or relocated in the County, and higher per capita income compared to the state.

Boulder County has a diversified economy with eighty-five percent of its labor force working in the services, manufacturing and trade industries.

According to a forecast prepared by the Colorado Department of Labor and Employment in October, 1989, Boulder County employment is expected to grow at a rate of 2.5 to 3% during the next two years, with the construction, trade and service areas showing the highest rates of growth.

Boulder County expects its revenue base to remain fairly static over the next several years with revenue growth projected to be in the low to moderate range. This projection is due to a combination of factors which include a leveling out in the construction industry, conservative consumer spending and state imposed property tax limitation.

In the 1990 election, a Colorado Constitutional amendment to limit governments' ability to increase taxes and user fees was narrowly defeated. This was the third ballot issue in the last four elections seeking to limit governmental taxing powers. The current State administration is expected to propose its own tax limitation program in the near future. Whatever form this program takes, it

will almost certainly have an impact on the County's ability to meet increased demand for services.

A positive change for Boulder County's road revenues occurred in 1989 when the State Legislature changed the way in which the highway users' tax was distributed. The new distribution formula recognizes that a large portion of the gasoline tax which flows into the highway users' tax fund (HUTF) is paid by citizens of the front range counties and it distributes the funds accordingly. Boulder County's Road Fund will gain \$1,400,000 annually from this change. The new dollars are an important component of the County's Capital Improvement Program. In addition, Boulder County has taken advantage of the State's bridge program, funded by the HUTF, with an average of two bridges funded each year.

In conclusion, Boulder County's economy is expected to continue its moderate growth for the next several years. Factors such as the construction of the new Denver airport, the completion of the U S West Advanced Technology Center with its 650 employees, other development in the University of Colorado's Research Park in Boulder and the aggressive efforts of the County's five city economic development consortium will all serve to keep the economy moving in an upward direction.

MAJOR INITIATIVES

For the year: In preparing the 1990 budget, the County identified several major programs needed to meet citizens' needs for services and to safeguard the environment, in conformity with applicable federal and state standards. These programs were identified through strategic planning sessions attended by Boulder County's elected officials and department directors. The programs included continued improvement in the delivery of human services, continued improvement of the County's infrastructure, the replacement of an obsolete electronic communication system and an expansion of the County's Open Space Program.

The effective delivery of human services has long been a high priority for Boulder County. In 1990, the Board of County Commissioners increased its contribution to various non profit agencies by \$215,262, in recognition of the favorable ratio of value received to dollars spent. These agencies provided services to Boulder County residents in the areas of emergency food, shelter, medical care, counseling and rescue that coordinated with and supplemented those provided by County human service departments. The County gained recognition from the State as its own Area Agency on Aging, hired staff and prepared to administer federal funds for senior services effective January 1, 1991.

Maintenance of the County's infrastructure is provided for through the Capital Improvement Program. The five year program for buildings and roads and bridges is updated annually through a

cooperative effort of the Board of Commissioners and the Public Works Department staff. The major building project in 1990 was the remodeling of space in the Justice Center formerly occupied by the jail. With the construction of the new jail in 1988, there was the opportunity to provide much needed additional space for the Courts, the District Attorney and other County offices housed at the Justice Center. The bulk of the remodeling was completed in 1990, but parts of the project will continue into 1991 and 1992. Major road projects completed in 1990 were Baseline Road from Baseline Reservoir to 75th Street and the intersection of Valmont Drive and N. 95th Street. Seven bridge projects were completed, two railroad crossings were upgraded and various other projects were planned and coordinated with other governmental agencies.

The County began an aggressive plan to replace its obsolete electronic mail system with a wide area network of personal computers. More than two-thirds of the County's offices and departments are now connected and are able to communicate, transfer files, and schedule facilities and personnel electronically. Voice Mail was installed on 225 phones within County government. These two technological advances have proved to be substantial time savers for employees and are enabling them to work more productively.

Boulder County has been a leader in the acquisition of open space and development rights in Colorado. The open space serves as a buffer between rapidly growing cities and towns, protects environmentally sensitive areas from human encroachment, serves the recreational needs of the growing population, and protects the diminishing prime agricultural areas. The open space program, combined with the County's Comprehensive Plan, effectively channels growth into urban service areas, thereby reducing the future travel demands on the County's road system. Nearly \$600,000 in additional funds were allocated to this program for 1990. \$80,000 of the new funds were specifically earmarked for trail construction and are expected to become a permanent part of future years' budgets.

For the Future: According to a recent survey conducted by *Site Selection and Industrial Development* magazine, Boulder County is the nation's top spot for new research and development firms. The Boulder-Longmont area led the United States with seventeen new Research and Development openings. These firms are attracted by the success of firms like Storage Technology and Exabyte Corporation, by Boulder County's highly educated work force, by the support services offered by the University, and by Boulder County's reputation as a desirable place to live. The County will continue to place a strong emphasis on the programs that have contributed to its success in attracting these types of businesses; businesses which provide good paying jobs for the County's citizens and contribute to a healthy tax base.

Two issues of major importance to the County emerged in 1990, and will be of ongoing concern. The first issue is access to the new airport. The Board of County Commissioners has authorized an Airport Access Study, and is currently in negotiation with several neighboring counties and cities within and outside the County to make sure that the airport access road is acceptable to the County. The County is particularly concerned that the road, as finally approved, does not contribute to urban sprawl within the County. The second issue is protection of the environment, including development and implementation of a plan for a long term solution to the disposal of solid waste, and household hazardous wastes in particular. Also related to protection of the environment are plans to increase the amount of recycling, to increase the purchase of environmentally safe goods and services, and to continue to purchase open space as discussed earlier in the letter.

Department Focus: Established by the Board of County Commissioners in 1975, the Parks and Open Space Department now oversees almost 15,000 acres of preserved land, more than 35 miles of trails, and year-round operation of the County Fairgrounds. Aided by a corps of knowledgeable and enthusiastic volunteers, the department also provides a variety of public information and education services through natural and cultural history programs, the Lodestar mobile environmental education unit, and department publications.

In 1990 the open space program increased by more than 3500 acres, almost 900 acres of which were acquired without purchase. Although the additional acreage is significant, some of the properties have been preserved through the acquisition of conservation easements only -- the County must monitor use but does not maintain the land. The department also continues to lease to agricultural tenants those lands which are suitable for grazing or crop production, again reducing the cost of maintaining large acreages.

Increased emphasis on trail construction supported the addition of a landscape architect to the department's staff during the year. The cost was roughly equal to what the department was paying to consultants for individual projects and has resulted in better planning and design for park signage, park improvement projects, as well as trails. The real pay-off has been in a better quality product with lower long-term maintenance costs.

Both use and revenue at the Boulder County Fairgrounds declined slightly from 1989 to 1990; the number of event days (637) was greater than in 1988, but the revenue was approximately the same. Several annual events were canceled by organizers this year, due to low exhibitor interest. It is likely that these events will either return or that their dates will be taken over by other groups in the future.

With 1990 being the twentieth anniversary of Earth Day, the department gave special attention to public programs on the

environment, especially pertaining to Boulder County. This was a banner year in that the department served 15,762 people through programs and the Lodestar mobile environmental education unit, almost a third more than in any previous year.

In an effort to increase public awareness of county open space and the recreation opportunities it affords, the Parks and Open Space Department published a newspaper insert. More than 45,000 copies were distributed through newspapers delivered outside the Boulder Valley. Quantities of all other department publications were increased to meet public demand, especially for the chambers of commerce and the new visitor centers in Lyons and Nederland.

A departmental reorganization in late 1990, consolidated all the field operations into a single division. The anticipated result is greater flexibility in staffing and greater opportunity for an employee or a work team of employees to be able to carry a project through from beginning to end, from planning to implementation without responsibility shifting from one division to another. The field personnel have been enthusiastic about the reorganization and have shown a renewed commitment to improved coordination and efficiency.

FINANCIAL INFORMATION

Management of the County is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Single Audit: As a recipient of federal and state financial assistance, the County is responsible for ensuring that an adequate internal control structure is in place to guarantee compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management and the County's external auditors.

As a part of the County's single audit, described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, as well as to determine that the County has complied with applicable laws and regulations. The results of the County's single audit for the fiscal year ended December 31, 1990, provided no instances of material weaknesses in the internal control

structure or significant violations of applicable laws and regulations.

Budgeting controls: In addition, the County maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of Commissioners of Boulder County. Activities of the general fund, special revenue and capital projects funds are included in the annual appropriated budget. The level of budgetary control, (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by function and activity within the general fund, and is established at the fund level for the special revenue funds and the capital projects fund. Additional budgetary control is maintained through the technique of encumbrance accounting. Encumbered amounts lapse at December 31 and generally are reappropriated as part of the following year's budget.

General Government Functions: The following schedule presents a summary of general fund, special revenue funds, capital projects fund, and expendable trust fund revenues for the fiscal year ended December 31, 1990, and the amount and percentage of increases and decreases in relation to prior year revenues.

Revenues	Amount	Percent of total	Increase (decrease) from 1989	Percent of Increase (Decrease)
Taxes	43,463,866	54.1%	2,749,995	6.7%
Intergovernmental	23,632,319	29.4%	3,046,835	14.8%
Charges for Services	4,620,304	5.7%	278,526	6.4%
Miscellaneous	4,270,669	5.3%	374,525	9.6%
Interest on Investments	2,889,101	3.6%	(402,582)	(12.3%)
Licenses/Permits	1,449,375	1.8%	512,690	54.7%
Fines and Forfeitures	62,608	.1%	(10,506)	(14.4%)
Total Revenues	80,388,242	100.0%	6,549,483	8.9%
Other Financing Sources	0	0	(45,610)	n/a
Total-Revenues and Other Financing Sources	80,388,242	100.0%	6,503,873	8.8%

The most significant increase in actual continued revenue sources was derived from taxes. Tax revenues are a combination of two distinct resources; property taxes and specific ownership taxes.

The largest actual revenue increase came from property taxes. Approximately two thirds of the increase in property taxes was due to an increase in the tax rate, the balance was attributable to new construction in the County. Even with the increase in the tax rate, the County remained within the limits established by the State of Colorado.

The second largest actual revenue increase came from the State highway users' tax fund, a part of intergovernmental revenues. The state legislature changed its method of allocating these funds and the more populated counties benefitted. Of the more than 2.6 million dollar increase that Boulder County received in 1990, about 1.5 million will be on-going, the balance was a one time payment. This revenue is recorded in the Road Fund.

The following schedule presents a summary of general fund, special revenue funds, capital projects fund and expendable trust fund expenditures for the fiscal year ended December 31, 1990 and the percentage of increases and decreases in relation to prior year amounts.

Expenditures	Amount	Percent of total	Increase (decrease) from 1989	Percent of Increase (Decrease)
Current				
General Government	23,260,718	28.4%	1,828,451	8.5%
Social Services	17,743,709	21.7%	1,470,019	9.0%
Public Safety	8,957,429	10.9%	631,089	7.6%
Roads and Bridges	8,564,817	10.5%	440,964	5.4%
Auxiliary Services	7,448,479	9.1%	118,279	1.7%
Health	4,939,868	6.1%	224,104	5.0%
Judicial	3,510,441	4.3%	308,277	9.6%
Capital Projects	5,036,187	6.2%	1,090,781	27.6%
Debt Service: Principal	1,517,320	1.8%	(189,312)	(11.5%)
Interest	839,761	1.0%	(94,873)	(10.6%)
Total Expenditures	81,818,729	100.0%	5,827,779	52%

The increase in the general government category was caused by (1) the decision to provide substantial increases to the non-profit agencies providing human services to County citizens, (2) the decision to begin paying for one half of the cost of employees' dependent health coverage and increases in other benefit rates, (3) general overall increases in operating expenses. Other expenditure

variances from prior year that warrant discussion are social services, public safety, roads and bridges and capital projects.

Most of the increase in public safety was due to the addition of 13.5 new employees in the jail, as well as other increases necessary for the operation of the new facility. To cover the costs of the new employees, the County began contracting with the State Department of Corrections to house twenty of its prisoners at a reimbursement rate of \$65 dollars per day. Beginning July 1, 1990, the contract was revised to allow up to 35 State prisoners to be housed in the County's jail. As previously discussed, the increase in road expenditures was for the repair and replacement of the portions of the County's infrastructure most in need. The increase was offset by an increase in funding from the State's highway users tax fund.

The increase in social services was due to reductions in federal and state funds for programs that the Commissioners chose to continue with County funds. The increase in capital projects was caused by a request from the chief judge of the 20th Judicial District to speed up the remodeling of the Justice Center into court space. It is anticipated that the budget for capital projects will decrease in 1991 by approximately one million dollars, when the courts remodel project is complete.

General Fund Balance: The general fund balance decreased 10.1% from 1989 to 1990. The decreased balance reflects the County's policy of retaining an amount in fund balance sufficient to reduce the likelihood of its having to enter the short term debt market to pay for current operating expenditures, and to use any excess to reduce property taxes. The fund balance at the end of 1990 is the equivalent of 39 working days of expenditures.

Enterprise Operations: The County has no enterprise operations.

Pension Trust Fund Operations: The operations of the Boulder County Retirement Trust, a County sponsored defined contribution plan, remained stable in 1990. The plan provides six investment options into which employees self direct their contributions. The revenue decrease of 13.2% was due primarily to the poor performance of the stock market during the second half of 1990. The expenditure increase of 2.3% was due primarily to the increase in benefits paid to participants who terminated during the year. Administrative expenses of the plan only increased .8%. The net assets of the Plan increased from \$9,997,154 to \$ 12,101,891 during the year. This amount is available and sufficient to meet all obligations of the plan.

Debt Administration: At December 31, 1990, the County had no bonded indebtedness. Section 30-35-201, C.R.S, 1973, allows a debt ceiling of 3% of assessed valuation of a county. Boulder County, therefore, has a debt capacity of over \$62,000,000, none of which

has been used. The County is obligated under a lease purchase agreement for office equipment with net minimum lease payments remaining of \$47,054, and a Certificate of Participation Bond Issue for the construction of the Boulder County Jail with net minimum lease payments remaining of \$14,169,235.

Cash Management: The County Treasurer is responsible for the collection, distribution and investment of all monies for the County funds exclusive of the Boulder County Retirement Trust. It is the County's policy that all available funds be invested to the maximum extent possible and at the highest rates available at the time of the investment. Authorized investments are controlled by state statute and include, but are not limited to the following: 1) U.S. Treasury securities, 2) U. S. agency securities, 3) Deposits in banks and savings and loans, 4) Repurchase agreements collateralized by authorized investments, and 5) Money market mutual funds. Income on investments for 1990 was \$2,889,101. The average yield on investments, except for the retirement trust fund, was 8.075%. The County's investment performance ranks favorably when compared to average yield rates of 7.22% for 90 day U.S. Treasury bills.

Risk Management: The County maintains a limited self-insurance program. The program is made up of the self-funded medical and dental benefits plan which began in 1983, the workers' compensation plan which began in 1990, and a property/casualty and liability plan which began in 1985. The County assumes the risk for the first \$70,000 for each medical and dental claim, the first \$250,000 for each worker's compensation occurrence, and \$150,000 for each property/casualty or liability claim. Third party insurance is purchased to protect the County above these amounts. All the programs are administered by third parties, with the exception of the medical portion of the workers' compensation plan which is administered by the County. The primary source of funding for these programs is property taxes. Resources to meet potential claims are accumulated in the general fund for the medical/dental plan and in the self insurance fund for the other programs. Various risk control techniques, including employee accident prevention training, ergonomics training and an award winning medical plan usage training program called "Heart Pounders" have been implemented to minimize losses. Future plans include the assumption of self administration of the indemnity portion of the workers' compensation plan.

OTHER INFORMATION

Independent Audit: State statutes require an annual audit by independent certified public accountants. The accounting firm of Deloitte & Touche was selected by the County's Board of Commissioners. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Federal Single Audit Act of 1984 and OMB

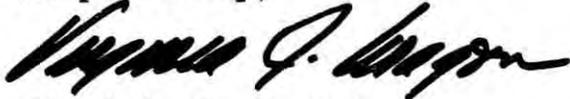
Circular A-128. The auditors' report on the general purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditors' reports related specifically to the single audit are included in the Single Audit Section.

Awards: This report was prepared following the guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA). GFOA awards a Certificate of Achievement for Excellence in Financial Reporting to those governments whose annual financial reports are judged to conform substantially with the high standards of public financial reporting, including generally accepted accounting principles, promulgated by the Governmental Accounting Standards Board (GASB). It is my belief that Boulder County's 1990 Comprehensive Annual Report will meet program standards, and it will be submitted to the Government Finance Officers Association for its review and consideration.

Acknowledgements: The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the entire Finance Division staff and Faye Ashley, in particular, who coordinated the entire project. Gratitude is expressed to the following County departments and offices who contributed data used in the report or otherwise assisted in its preparation: Land Use, County Treasurer, County Assessor, Parks, Risk Management, Public Works, Human Resources and the Private Industry Partnership. The staff of the audit firm Deloitte & Touche assisted by reviewing and offering constructive criticism during the preparation of the report.

Finally, appreciation is expressed for the support of the Board of County Commissioners and Arlen Stokes, Director of Administrative Services for Boulder County.

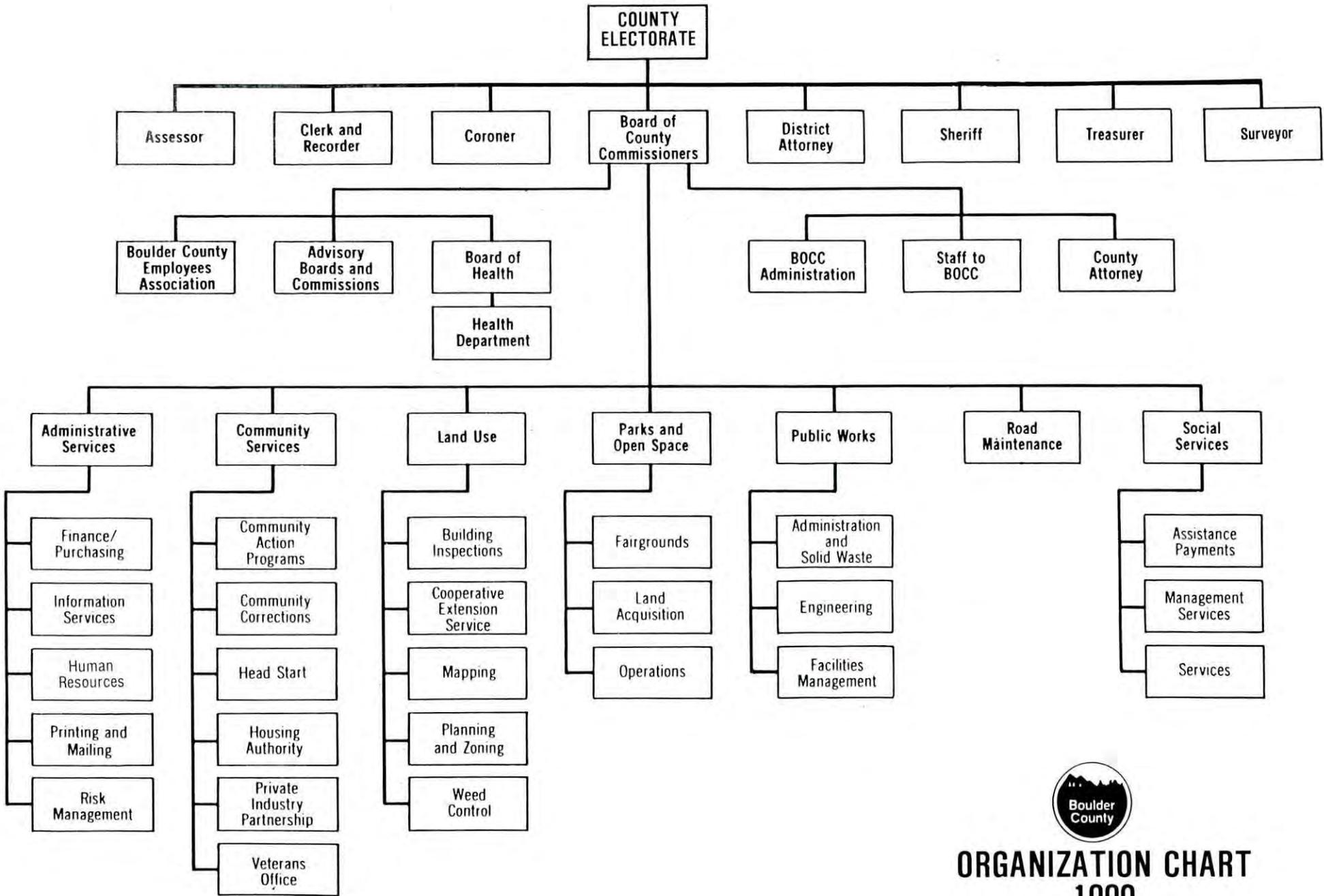
Respectfully,



Virginia J. Aragon
Finance Manager

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ORGANIZATION CHART 1990

(This chart has been modified to reflect the organization as presented in the Comprehensive Annual Financial Report.)

BOULDER COUNTY
LISTING OF PRINCIPAL OFFICIALS

Elected Officials		Current Term Expires
Commissioner, Chair	Ronald K. Stewart	1/93
Commissioner	Homer Page	1/93
Commissioner	Linda Jourgensen	1/91
Clerk & Recorder	Charlotte Houston	1/91
Treasurer	George Forsyth	1/91
Assessor	Terry L. Phillips	1/91
Sheriff	Brad Leach	1/91
District Attorney	Alex Hunter	1/93
Coroner	John Meyer	1/91
Surveyor	William Stengel	1/91

Appointed Department Directors

County Attorney	Lawrence Hoyt
Administrative Services	Arlen Stokes
Community Services	Barbara Gigone
Land Use	Graham Billingsley
Parks & Open Space	Carolyn Holmberg
Public Works	Alex Ariniello
Road Maintenance	Dan Hershman
Social Services	Christine Highnam

Deloitte & Touche



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INDEPENDENT AUDITORS' REPORT

Board of County Commissioners
Boulder County, Colorado

We have audited the general purpose financial statements of Boulder County, Colorado as of and for the year ended December 31, 1990, as set forth in the table of contents. These general purpose financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, such general purpose financial statements present fairly, in all material respects, the financial position of Boulder County, Colorado as of December 31, 1990, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund, and individual account group financial statements and schedules listed in the table of contents, which are also the responsibility of the County's management, are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. Such additional information has been subjected to the auditing procedures applied in our audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

Deloitte & Touche

March 29, 1991

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GENERAL PURPOSE FINANCIAL STATEMENTS

BOULDER COUNTY, COLORADO

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
DECEMBER 31, 1990

ASSETS AND OTHER DEBITS

	<u>Governmental Fund Types</u>		
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>
ASSETS:			
Equity in pooled cash and investments	\$ 9,396,879	\$ 6,188,019	\$ 690,129
Investments		300,000	
Restricted cash	3,226,613	4,252	2,572,048
Property taxes receivable	26,643,660	10,496,524	5,028,383
Due from other governmental units		426,537	
Interest receivable	14,709		
Other receivables	1,010,168	378,960	20,770
Due from other funds	269,388	7,513	30,530
Inventory of supplies		27,004	
Prepaid expenses	136,219	5,866	
Land, buildings and equipment			
OTHER DEBITS:			
Amount available for retirement of general long-term debt			
Amounts to be provided for payment of general long-term debt			
TOTAL	<u>\$40,697,636</u>	<u>\$17,834,675</u>	<u>\$8,341,860</u>

See notes to financial statements.

<u>Fiduciary Fund Type Trust and Agency</u>	<u>Account Groups</u>		<u>Totals (Memorandum Only)</u>	
	<u>General Fixed Assets</u>	<u>General Long-Term Debt</u>	<u>December 31,</u>	
			<u>1990</u>	<u>1989</u>
\$ 5,683,943	\$	\$	\$ 21,958,970	\$ 22,356,159
12,015,265			12,315,265	10,374,484
98,979			5,901,892	4,972,895
120,493,055			162,661,622	160,421,908
			426,537	214,323
			14,709	180,164
222,560			1,632,458	1,573,090
327			307,758	356,512
			27,004	79,851
			142,085	132,358
	88,850,956		88,850,956	82,470,339
		3,059,913	3,059,913	3,934,724
		<u>11,367,847</u>	<u>11,367,847</u>	<u>12,233,834</u>
<u>\$138,514,129</u>	<u>\$ 88,850,956</u>	<u>\$14,427,760</u>	<u>\$ 308,667,016</u>	<u>\$299,300,641</u>

BOULDER COUNTY, COLORADO

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
DECEMBER 31, 1990

LIABILITIES, EQUITY AND OTHER CREDITS

	<u>Governmental Fund Types</u>		
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>
LIABILITIES:			
Accounts payable	\$ 3,452,706	\$ 2,434,270	\$ 245,530
Undistributed taxes and other collections			
Due to other funds	24,811	143,071	474
Deferred revenues	26,643,660	9,892,849	5,028,383
Due to other governmental units			
Capitalized lease obligations			
Accrued liabilities			
Other liabilities	<u>4,623,415</u>	<u>206,735</u>	<u>7,560</u>
Total liabilities	34,744,592	12,676,925	5,281,947
COMMITMENTS AND CONTINGENCIES			
EQUITY AND OTHER CREDITS:			
Investment in general fixed assets			
Fund balances:			
Reserved:			
Restricted trust	251,866		
Inventory of supplies		27,004	
Employee retirement benefits			
Insurance claims			
Debt service			3,059,913
Unreserved:			
Designated for subsequent year's expenditures	1,937,291	712,928	
Undesignated	<u>3,763,887</u>	<u>4,417,818</u>	<u> </u>
Total equity and other credits	<u>5,953,044</u>	<u>5,157,750</u>	<u>3,059,913</u>
TOTAL	<u>\$40,697,636</u>	<u>\$17,834,675</u>	<u>\$ 8,341,860</u>

See notes to financial statements.

Fiduciary Fund Type Trust and Agency	Account Groups		Totals (Memorandum Only)	
	General Fixed Assets	General Long-Term Debt	December 31,	
			1990	1989
\$ 410,057	\$	\$	\$ 6,542,563	\$ 5,730,049
4,305,392			4,305,392	3,767,192
139,402			307,758	356,512
684,535			42,249,427	40,574,610
119,903,096			119,903,096	119,525,307
		11,533,290	11,533,290	13,050,610
		2,894,470	2,894,470	3,117,948
<u>139,892</u>			<u>4,977,602</u>	<u>4,227,020</u>
125,582,374		14,427,760	192,713,598	190,349,248
	88,850,956		88,850,956	82,470,339
			251,866	237,203
			27,004	79,851
12,101,891			12,101,891	9,997,154
767,764			767,764	581,350
			3,059,913	3,934,724
62,100			2,712,319	1,854,924
			<u>8,181,705</u>	<u>9,795,848</u>
<u>12,931,755</u>	<u>88,850,956</u>		<u>115,953,418</u>	<u>108,951,393</u>
<u>\$138,514,129</u>	<u>\$88,850,956</u>	<u>\$14,427,760</u>	<u>\$308,667,016</u>	<u>\$299,300,641</u>

BOULDER COUNTY, COLORADO

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
YEAR ENDED DECEMBER 31, 1990

	<u>Governmental Fund Types</u>			<u>Fiduciary</u>	<u>Totals</u>	
	<u>General</u>	<u>Special</u>	<u>Capital</u>	<u>Expendable</u>	<u>(Memorandum Only)</u>	
				<u>Trust</u>	<u>Year Ended December 31,</u>	
		<u>Revenue</u>	<u>Projects</u>		<u>1990</u>	<u>1989</u>
REVENUES:						
Taxes	\$26,767,175	\$11,176,950	\$ 4,556,467	\$ 963,274	\$ 43,463,866	\$40,713,871
Licenses and permits	331,452	1,117,923			1,449,375	936,685
Interest on investments	2,324,916	276,414	205,329	82,442	2,889,101	3,291,683
Intergovernmental	957,971	22,674,162	186		23,632,319	20,585,484
Charges for services	4,214,677	188,290		217,337	4,620,304	4,341,778
Fines and forfeitures	62,608				62,608	73,114
Miscellaneous	<u>2,048,593</u>	<u>1,942,938</u>	<u>276,599</u>	<u>2,539</u>	<u>4,270,669</u>	<u>3,896,144</u>
Total revenues	36,707,392	37,376,677	5,038,581	1,265,592	80,388,242	73,838,759
EXPENDITURES:						
Current:						
Auxiliary services	2,930,848	4,517,631			7,448,479	7,330,200
General government	19,694,833	2,548,807		1,017,078	23,260,718	21,432,267
Health services		4,939,868			4,939,868	4,715,764
Judicial	3,510,441				3,510,441	3,202,164
Public safety	8,957,429				8,957,429	8,326,340
Social services		17,743,709			17,743,709	16,273,690
Roads and bridges		8,564,817			8,564,817	8,123,853
Capital projects		1,168,113	3,868,074		5,036,187	3,945,406
Debt service:						
Principal		7,320	1,510,000		1,517,320	1,706,632
Interest		<u>4,443</u>	<u>835,318</u>		<u>839,761</u>	<u>934,634</u>
Total expenditures	<u>35,093,551</u>	<u>39,494,708</u>	<u>6,213,392</u>	<u>1,017,078</u>	<u>81,818,729</u>	<u>75,990,950</u>
Excess (deficiency) of revenues over expenditures	1,613,841	(2,118,031)	(1,174,811)	248,514	(1,430,487)	(2,152,191)
Other financing sources (uses):						
Proceeds from capital leases						45,610
Operating transfers in	232,356	2,225,223	300,000		2,757,579	2,141,351
Operating transfers out	<u>(2,515,305)</u>	<u>(242,274)</u>			<u>(2,757,579)</u>	<u>(2,141,351)</u>
Total other financing sources (uses)	<u>(2,282,949)</u>	<u>1,982,949</u>	<u>300,000</u>			<u>45,610</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES						
	(669,108)	(135,082)	(874,811)	248,514	(1,430,487)	(2,106,581)
FUND BALANCES, BEGINNING OF YEAR	6,622,152	5,345,678	3,934,724	581,350	16,483,904	18,594,509
DECREASE IN RESERVE FOR INVENTORY		<u>(52,846)</u>			<u>(52,846)</u>	<u>(4,028)</u>
FUND BALANCES, END OF YEAR	<u>\$ 5,953,044</u>	<u>\$ 5,157,750</u>	<u>\$ 3,059,913</u>	<u>\$ 829,864</u>	<u>\$ 15,000,571</u>	<u>\$16,483,900</u>

See notes to financial statements.

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BOULDER COUNTY, COLORADO

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL, GENERAL FUND,
SPECIAL REVENUES FUNDS AND CAPITAL PROJECTS FUNDS
YEAR ENDED DECEMBER 31, 1990

	<u>General Fund</u>			<u>Special Revenue Funds</u>		
	<u>Budget</u>	<u>Actual</u>	Variance - Favorable (Unfavorable)	<u>Budget</u>	<u>Actual</u>	Variance - Favorable (Unfavorable)
REVENUES:						
Taxes	\$26,527,228	\$ 26,767,175	\$ 239,947	\$11,073,662	\$11,176,950	\$ 103,288
Licenses and permits	363,900	331,452	(32,448)	1,044,407	1,117,923	73,516
Interest on investments	2,025,000	2,324,916	299,916	155,000	276,414	121,414
Intergovernmental	1,148,660	957,971	(190,689)	18,639,267	18,401,818	(237,449)
Charges for services	4,162,048	4,214,677	52,629	170,000	188,290	18,290
Fines and forfeitures	64,500	62,608	(1,892)			
Miscellaneous	<u>1,987,293</u>	<u>2,048,593</u>	<u>61,300</u>	<u>1,529,790</u>	<u>1,889,412</u>	<u>359,622</u>
Total revenues	36,278,629	36,707,392	428,763	32,612,126	33,050,807	438,681
EXPENDITURES:						
Current:						
Auxiliary services	3,211,178	2,930,848	280,330	145,592	143,551	2,041
General government	20,633,679	19,694,833	938,846	2,567,101	2,548,807	18,294
Health services				5,219,889	4,939,868	280,021
Judicial	3,541,960	3,510,441	31,519			
Public safety	9,018,136	8,957,429	60,707			
Social services				17,743,929	17,743,709	220
Roads and bridges				10,539,479	8,564,817	1,974,662
Capital outlay				1,895,107	1,168,113	726,994
Debt service:						
Principal				7,320	7,320	
Interest				<u>4,443</u>	<u>4,443</u>	
Total expenditures	<u>36,404,953</u>	<u>35,093,551</u>	<u>1,311,402</u>	<u>38,122,860</u>	<u>35,120,628</u>	<u>3,002,232</u>
Excess (deficiency) of revenues over expenditures	(126,324)	1,613,841	1,740,165	(5,510,734)	(2,069,821)	3,440,913
Other financing sources (uses):						
Operating transfers in	25,470	232,356	206,886	2,164,107	2,169,657	5,550
Operating transfers out	<u>(2,169,657)</u>	<u>(2,515,305)</u>	<u>(345,648)</u>	<u>(225,000)</u>	<u>(234,918)</u>	<u>(9,918)</u>
Total other financing sources (uses)	<u>(2,144,187)</u>	<u>(2,282,949)</u>	<u>(138,762)</u>	<u>1,939,107</u>	<u>1,934,739</u>	<u>(4,368)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES						
	<u>\$(2,270,511)</u>	(669,108)	<u>\$1,601,403</u>	<u>\$(3,571,627)</u>	(135,082)	<u>\$ 3,436,545</u>
FUND BALANCES, BEGINNING OF YEAR		6,622,152			5,345,678	
DECREASE IN RESERVE FOR INVENTORY					<u>(52,846)</u>	
FUND BALANCES, END OF YEAR		<u>\$ 5,953,044</u>			<u>\$ 5,157,750</u>	

See notes to financial statements.

Capital Projects Funds			Totals (Memorandum Only)		
<u>Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>
\$ 4,532,632	\$ 4,556,467	\$ 23,835	\$42,133,522	\$42,500,592	\$ 367,070
			1,408,307	1,449,375	41,068
205,329	205,329		2,385,329	2,806,659	421,330
139,538	186	(139,352)	19,927,465	19,359,975	(567,490)
			4,332,048	4,402,967	70,919
			64,500	62,608	(1,892)
<u>274,323</u>	<u>276,599</u>	<u>2,276</u>	<u>3,791,406</u>	<u>4,214,604</u>	<u>423,198</u>
5,151,822	5,038,581	(113,241)	74,042,577	74,796,780	754,203
			3,356,770	3,074,399	282,371
			23,200,780	22,243,640	957,140
			5,219,889	4,939,868	280,021
			3,541,960	3,510,441	31,519
			9,018,136	8,957,429	60,707
			17,743,929	17,743,709	220
			10,539,479	8,564,817	1,974,662
4,469,180	3,868,074	601,106	6,364,287	5,036,187	1,328,100
1,510,000	1,510,000		1,517,320	1,517,320	
<u>835,318</u>	<u>835,318</u>		<u>839,716</u>	<u>839,716</u>	
<u>6,814,498</u>	<u>6,213,392</u>	<u>601,106</u>	<u>81,342,311</u>	<u>76,427,571</u>	<u>4,914,740</u>
(1,662,676)	(1,174,811)	487,865	(7,299,734)	(1,630,791)	5,668,943
	300,000	300,000	2,189,577	2,702,013	512,436
			<u>(2,394,657)</u>	<u>(2,750,223)</u>	<u>(355,566)</u>
	<u>300,000</u>	<u>300,000</u>	<u>(205,080)</u>	<u>(48,210)</u>	<u>156,870</u>
<u>\$(1,662,676)</u>	(874,811)	<u>\$ 787,865</u>	<u>\$(7,504,814)</u>	(1,679,001)	<u>\$5,825,813</u>
	3,934,724			15,902,554	
				<u>(52,846)</u>	
	<u>\$ 3,059,913</u>			<u>\$14,170,707</u>	

BOULDER COUNTY, COLORADO

STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND BALANCE
YEAR ENDED DECEMBER 31, 1990

PENSION TRUST FUND

REVENUES:

Contributions	\$ 2,407,169
Investment income	<u>531,700</u>
Total revenues	2,938,869

EXPENSES:

Benefit payments	797,850
Administrative expenses	<u>36,282</u>
Total expenses	<u>834,132</u>

NET INCOME 2,104,737

FUND BALANCE, BEGINNING OF YEAR 9,997,154

FUND BALANCE, END OF YEAR \$ 12,101,891

See notes to financial statements.

BOULDER COUNTY, COLORADO

NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 1990

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County is a political subdivision organized under the statutes of the State of Colorado. The County is governed by a three-member Board of County Commissioners (the Board). Each commissioner is elected at-large by the voters of the County to represent one of the three separate districts and must reside in the district for which he or she is elected. There are also seven other elected officials - assessor, clerk and recorder, coroner, sheriff, district attorney, treasurer and surveyor.

The County provides a wide range of services to its residents including public safety, highways and streets, parks and open space, health and social services, public improvements, planning, zoning and general administration. Water, sanitation, fire, utilities, schools, recreation and library services are provided to County residents by a variety of public and private entities, depending on property location.

- A. Financial reporting entity - The National Council on Governmental Accounting (NCGA), in its Statement 3, has specified the criteria to be used in defining a governmental entity for financial reporting purposes:

"The basic, but not the only, criterion for including a governmental department, agency, institution, commission, public authority or other governmental organization in a governmental unit's reporting entity for general purpose financial reports is the exercise of oversight responsibility over such agencies by the governmental unit's elected officials. Oversight responsibility is derived from the governmental unit's power and includes, but is not limited to, financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters. Oversight responsibility implies that a governmental unit is dependent on another and the dependent unit should be reported as part of the other."

For financial reporting purposes, in conformance with NCGA Statement 3, the County includes all funds, account groups, agencies, boards and commissions that are controlled by or dependent on the County. Control by or dependence on Boulder County was determined on the basis of budget adoption, taxing authority, designation of management, ability to significantly influence operations, accountability for fiscal matters, benefits to reporting entity and its residents, and geographic boundaries.

The following entities are included in the accompanying financial statements:

Boulder County Health Department - This is a quasi-municipal organization organized by authority of state statute and resolution of the County Commissioners. According to state statute, the Commissioners appoint the governing board. In addition, the County appropriates significant funds for the Department's operations.

Boulder County Retirement Savings Trust (Pension Trust Fund)- This is a trust fund established by agreement between the Board of County Commissioners and the Boulder County Board of Retirement for the purpose of providing retirement benefits for Boulder County employees.

Jail Complex Capital Projects Fund - This fund accumulates and reports activities associated with lease-financed construction of the Boulder County Jail Complex. The County is managing the project and, upon completion of the lease term, title to the Complex will revert to the County.

Boulder County Private Industry Partnership - This is a county agency designated to administer the programs funded by the Jobs Training Partnership Act, a federal grants program. The operations of this agency are accounted for in the Grants Fund.

Boulder County Public Trustee - This is an agency fund organized by authority of state statute.

The following entities are excluded from the accompanying financial statements:

Boulder Valley School District RE1, St. Vrain School District RE2, the Boulder County Housing Authority, the Boulder County Mental Health Center and Northern Colorado Water Conservancy Municipal District - These are independent public agencies organized under state law and serving overlapping boundaries. The entities are governed by completely independent boards and there is no fiscal interdependency.

Numerous other municipalities, school districts and special districts overlap the County's geographical boundaries, but are completely autonomous entities.

B. Fund accounting

The accounts of the County are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into four generic fund types and two account groups, as follows:

(1) Governmental fund types

General Fund - The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

(2) Fiduciary fund types

Trust and Agency Funds - The Trust and Agency Funds are used to account for assets held by the County as an agent for individuals, other governments and other funds. These include the Agency Fund, the Public Trustee Fund and the Self-Insurance Fund (the last is an expendable trust fund). The Public Trustee Funds and the Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Expendable trust funds are accounted for in essentially the same manner as governmental funds.

The Boulder County Retirement Savings Trust (a Pension Trust Fund) is accounted for in a manner similar to private business enterprises, where the intent of the County Commissioners is that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for public policy, management control, accountability, or other purposes.

(3) Account groups

General Fixed Assets - This account group accounts for all fixed assets of the County.

General Long-Term Debt - This account group accounts for all long-term debt of the County.

C. Basis of accounting

The modified accrual basis of accounting is used for all governmental fund types. Revenues are recognized in the accounting period in which they become available and measurable. Property tax is reported as a receivable and deferred revenue when the levy is certified and as a revenue when due for collection in the subsequent year. An allowance for estimated uncollectible taxes has not been recorded since these amounts are not considered material to the financial statements. The County bills and collects its own property taxes and the taxes for various taxing agencies. Collections and remittance of taxes for the other

taxing agencies are accounted for in the Agency Fund. Expenditures of governmental fund types are recorded when the related liability is incurred, with the exception of unmatured principal and interest on capitalized lease obligations and accumulated unpaid vacation and sick pay (see Note 4).

The Pension Trust Fund is accounted for using the accrual basis of accounting. The revenues are recognized as earned and the expenses are recognized as incurred. Therefore, County contributions are recorded as revenues of the Pension Trust Fund as earned, and as an expenditure of the Retirement Fund, a Special Revenue Fund, as incurred. The County's contributions are funded primarily from property taxes.

D. Cash and Investments

(1) Cash Deposits

Colorado statutes require that local governments use eligible public depositories as defined by the Public Deposit Protection Act of 1989. Under the Act, the depository is required to pledge eligible collateral having a market value at all times equal to at least 102% of the aggregate public deposits held by the depository not insured by Federal Deposit Insurance Corporation. Eligible collateral as defined by the Act primarily includes obligations of, or guarantees by, the U.S. Government, the State of Colorado or any political subdivision thereof and obligations evidenced by notes secured by first lien mortgages or deeds of trust on real property.

At year end, the carrying amount of the County's deposits was \$2,041,702 and the bank balance was \$2,076,005. Of the total bank balance, \$366,851 was covered by federal depository insurance, and the remainder, \$1,709,154 was uninsured and collateralized with securities held by the banks in their trust department in the County's name.

(2) Investments

Investments are stated at cost which approximates market value. Accrued interest is separately stated on the balance sheet. The County maintains an investment pool that is available for use by all funds except the Health Department, the Jail Complex Capital Projects Fund, and the Retirement Savings Trust. Authorized investments are controlled by state statute and include, but are not limited to:

- U. S. Treasury securities
- U. S. agency securities
- Deposits in banks and savings and loans
- Repurchase agreements collateralized by authorized investments
- Money market mutual funds

In addition, the Retirement Savings Trust Fund is authorized to invest in various mutual funds in accordance with instructions of the covered employees.

Category I deposits are fully insured by an agency of the federal government, and Category II deposits are uninsured but fully collateralized in accordance with the Colorado Public Depository Protection Act.

Category I investments include securities held by the counter party in the County's name. Category II investments include mutual funds collateralized by the net assets of the fund and repurchase agreements collateralized by securities held in trust in the County's name by the counter party or at the Federal Reserve depository in Kansas City.

Deposit and investment information as of December 31, 1990 is as follows:

Equity in pooled cash and investments	\$21,958,970
Investments	12,315,265
Restricted cash	<u>5,901,892</u>
	<u>\$40,176,127</u>

	Category		Carrying Value	Market Value
	I	II		
DEPOSITS:				
Pool	\$ 158,197	\$ 1,518,733	\$ 1,676,930	\$ 1,676,930
Jail Complex	9,675		9,675	9,675
Health Department Retirement		4,252	4,252	4,252
Savings Trust	4,403		4,403	4,403
Lohr-McIntosh Nature Trust	100,000	151,866	251,866	251,866
Public Trustee	<u>94,576</u>		<u>94,576</u>	<u>94,576</u>
Total deposits	366,851	1,674,851	2,041,702	2,041,702
INVESTMENTS:				
Jail Complex Pool	2,562,373		2,562,373	2,562,373
Bank certificates of deposit - pool	1,300,000	6,320,000	7,620,000	7,620,000
Bank certificates of deposit - health	100,000	200,000	300,000	300,000
Mutual funds:				
Retirement Savings Trust		12,015,265	12,015,265	12,015,265
Repurchase agreements - pool		<u>15,636,787</u>	<u>15,636,787</u>	<u>15,636,787</u>
Total investments	<u>3,962,373</u>	<u>34,172,052</u>	<u>38,134,425</u>	<u>38,134,425</u>
Total deposits and investments	<u>\$4,329,224</u>	<u>\$35,846,903</u>	<u>\$40,176,127</u>	<u>\$40,176,127</u>

E. Budgets and budgetary accounting

The County budgets on a calendar year, generally accepted accounting principles (GAAP) basis for all funds except for Grants Fund. The Grants Fund budgets on a grant year basis; therefore, it is not included in the combining statement of revenues, expenditures and changes in fund balance - budget (GAAP) basis and actual.

The following reconciles the inclusion/exclusion of the grants fund from the combined statement of revenues, expenditures and changes in fund balance to the combined statement of revenues, expenditures and changes in fund balance - budget (GAAP basis) to actual. Selected reconciling items are as follows:

	<u>Per Combined Statement</u>	<u>Difference Due to Grants Fund</u>	<u>Per Combined Statement (Budget)</u>
REVENUES:			
Intergovernmental	\$ 22,674,162	\$4,272,344	\$ 18,401,818
Miscellaneous	1,942,938	53,526	1,889,412
Other revenues	<u>12,759,577</u>	<u> </u>	<u>12,759,577</u>
Total	37,376,677	4,325,870	33,050,807
EXPENDITURES:			
Auxiliary services	4,517,631	4,374,080	143,551
Other expenditures	<u>34,977,077</u>	<u> </u>	<u>34,977,077</u>
Total	39,494,708	4,374,080	35,120,628
DEFICIENCY OF REVENUES OVER EXPENDITURES	(2,118,031)	(48,210)	(2,069,821)
OTHER FINANCING SOURCES:			
Operating transfers in	2,225,223	55,566	2,169,657
Operating transfers (out)	<u>(242,274)</u>	<u>(7,356)</u>	<u>(234,918)</u>
Total other financing sources	<u>1,982,949</u>	<u>48,210</u>	<u>1,934,739</u>
DEFICIENCY OF REVENUES AND OTHER OPERATING SOURCES OVER EXPENDITURES	<u>\$ (135,082)</u>	<u>\$ 0</u>	<u>\$ (135,082)</u>

The following procedures are used by the County Commissioners in establishing the budgetary data reflected in the financial statements:

- (1) The level of budgetary control is established by function and activity within the general fund, and is established at the fund level for the special revenue funds and the capital projects fund.
- (2) On or before August 1, all elected officers and department directors submit preliminary budget data to the Finance Director.
- (3) On or before October 10, the County Assessor submits assessed valuations and other factors required to compute statutory property tax revenue limits.

- (4) On or before October 15, the Finance Director submits a balanced budget to the Board of Commissioners.
- (5) A notice is published and a public hearing is held to obtain taxpayer comments, usually in early October.
- (6) In the event an excess mill levy is required, the Board of County Commissioners must hold a hearing, on or before October 15, or a previously advertised election, at which it approves the excess.
- (7) The Board of County Commissioners enacts resolutions approving the budget, appropriating the budget, and setting the mill levies on or before December 22, per Statute 39-1-111, CRS.
- (8) Any unanticipated revenues must be appropriated before they are encumbered. Budgeted amounts are as originally adopted and amended by the Board of Commissioners throughout the year. Significant budget amendments, by fund type, are as follows (no amendments to any other fund types):

	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Self Insurance</u>
Original budget	\$37,360,865	\$33,962,537	\$5,226,090	\$1,433,490
Amendments	<u>1,213,745</u>	<u>4,385,323</u>	<u>1,588,408</u>	<u>30,000</u>
Amended budget	<u>\$38,574,610</u>	<u>\$38,347,860</u>	<u>\$6,814,498</u>	<u>\$1,463,490</u>

- (9) Once levied, property taxes become an enforceable lien on January 1 of the following year and are payable in two equal installments, on February 28 and July 31. Unpaid taxes become delinquent March 1 and August 1, but the entire balance may be paid by April 30 without penalty.
- (10) At the end of the year, unencumbered appropriations lapse for all funds except for the Grants Fund.

F. Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds. Open encumbrances lapse at December 31 and must be reissued the following year; therefore, there are no related reservations of fund balances.

G. Equity in pooled cash and investments

Except when required by trust agreements, the operating cash of each fund except Department of Health, Jail Complex Capital Projects Fund and the Retirement Savings Trust is pooled into one bank account not identified with any particular fund. Cash in excess of operating requirements is invested in government obligations and cash equivalents. The accounting records for each fund reflect an equity in the pooled cash and investments. Investments are carried at cost which approximates market value.

Restricted cash in the General Fund is composed of escrowed deposits of developer fees to be used in financing joint County/developer projects. Restricted cash in the Special Revenue Funds is composed of funds to be used in the Alcohol Rehabilitation Program. Restricted cash in the Capital Projects Funds is composed of funds restricted for debt service expenditures of the Jail Complex. Restricted cash in the Public Trustee Fund is composed of funds restricted by state statute and miscellaneous funds restricted for use by the Public Trustee.

H. Inventory

Inventory is valued at the lower of cost (first-in, first-out) or market. Inventory in the Road and Bridge (Special Revenue) Fund consists of expendable supplies held for use. The cost is recorded as an expenditure when items are purchased. Reported inventories are offset by a fund balance reserve which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets.

I. Receivables

Revenues are recorded when received except for property tax, which is reported as a receivable when the levy is certified. All current taxes receivable are offset by the full amount of the deferred revenue. Taxes are due January 1 following the year levied. The first and second halves become delinquent March 1 and August 1, respectively. Interest receivable is accrued in the General Fund and allocated to other funds through equity in treasurer's cash.

J. General fixed assets

Additions to general fixed assets are recorded as expenditures in the General, Special Revenue and Capital Projects Funds. Depreciation is not provided on general fixed assets. All assets are recorded at cost (or estimated historical cost) on the date purchased. Donated fixed assets are valued at their estimated fair market value on the date donated. In accordance with new state statutes, only items greater than \$500 are capitalized. The County has deleted all assets capitalized which were purchased or donated at a cost less than \$500 from the schedule of General Fixed Assets by source and by function and activity.

Public domain, infrastructure fixed assets consisting of certain improvements such as streets, bridges, curbs and gutters, sidewalks, etc. are not capitalized. These infrastructures are expensed in the appropriate governmental fund when costs are incurred.

K. Capitalized interest

Interest is capitalized by the County in accordance with Statement of Financial Accounting Standards No. 62, except that amounts which relate to the construction of infrastructure are not capitalized, as it is the policy of the County not to capitalize such expenditures. For the year ended December 31, 1990, \$-0- of interest expense had been capitalized.

L. Vacation and sick pay benefits

County policy allows employees to accumulate unused vacation and sick leave up to certain maximum hours. Retiring employees are paid 100% of unused vacation and sick leave, and employees terminating for other reasons are paid 100% of vacation and 50% of unused sick leave. Employees hired after June 1, 1987 are not paid for unused sick leave. In accordance with the National Council on Governmental Accounting's Statement 4, the County has recorded the accrued liability for these compensated absences in the accompanying financial statements. The County budgets current-year revenues for each year's anticipated expenditures for such absences and payments for excess vested sick leave. Therefore, compensated absence liabilities for governmental funds are recorded only in the General Long-term Debt Account Group, except for the Grants Fund where compensated absence liabilities are recorded directly in that fund.

M. Total (memorandum-only) column in combined statements

The total columns in the combined statements are presented for comparison purposes only. The memorandum-only total columns are not intended to present fairly the financial position or results of operations of the governmental unit as a whole in accordance with generally accepted accounting principles. Neither are such data comparable to a consolidation. Interfund eliminations have not been made from this data.

2. CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance at January 1, <u>1990</u>	<u>Additions</u>	<u>Deletions</u>	Balance at December 31, <u>1990</u>
Land	\$19,954,813	\$ 2,303,151	\$ 532,906	\$ 21,725,058
Building and improvements	40,014,560	1,663,327	184,702	41,493,185
Construction in progress	1,485,247	1,712,317		3,197,564
Equipment	<u>21,015,719</u>	<u>6,065,773</u>	<u>4,646,343</u>	<u>22,435,149</u>
Total	<u>\$82,470,339</u>	<u>\$11,744,568</u>	<u>\$5,363,951</u>	<u>\$ 88,850,956</u>

3. ACCRUED LIABILITIES AND CAPITAL LEASE OBLIGATIONS

The following is a summary of long-term debt transactions of the County:

	Balance at January 1, <u>1990</u>	<u>Additions</u>	<u>Retirements</u>	Balance at December 31, <u>1990</u>
Accrued liabilities	\$ 3,117,948	\$89,835	\$ 313,313	\$ 2,894,470
Capitalized lease obligations	<u>13,050,610</u>	_____	<u>1,517,320</u>	<u>11,533,290</u>
Total	<u>\$16,168,558</u>	<u>\$89,835</u>	<u>\$1,830,633</u>	<u>\$14,427,760</u>

4. CAPITALIZED LEASE OBLIGATIONS

Following is an analysis of the leased property under capital leases, as included in the General Fixed Asset Group of Accounts, by major classes:

<u>Classes and Property</u>	<u>Asset Balances</u>
Office equipment	\$ 45,610
Jail complex	<u>14,518,017</u>
	<u>\$14,563,627</u>

Following is a schedule by years of future minimum lease payments under capital leases, together with the present value of the net minimum lease payments as of December 31, 1990:

<u>Year Ended December 31,</u>	<u>Office Equipment</u>	<u>Jail Complex</u>
1991	\$11,763	\$ 2,347,737
1992	11,763	2,346,738
1993	11,763	2,345,800
1994	11,765	2,348,800
1995	<u> </u>	<u>4,780,160</u>
Net minimum lease payments	47,054	14,169,235
Less amount representing interest	<u>8,764</u>	<u>2,674,235</u>
Present value of net minimum lease payments	<u>\$38,290</u>	<u>\$11,495,000</u>

Capital leases are paid for out of the Capital Projects Fund and the Health Department Fund.

5. INTERFUND RECEIVABLES AND PAYABLES

Individual interfund receivable and payable balances consisted of the following at December 31, 1990:

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund	\$269,388	\$ 24,811
Special Revenue Funds:		
Road and Bridge	2,555	6,745
Social Services	232	111,965
Solid Waste		317
Contingency		
Grants	1,660	23,852
Retirement	3,066	192
Capital Projects Fund	30,530	474
Agency Fund		138,966
Self-Insurance Fund	<u>327</u>	<u>436</u>
Total	<u>\$307,758</u>	<u>\$307,758</u>

6. INDUSTRIAL REVENUE BONDS

The Colorado County and Municipality Development Revenue Bond Act, Article 3, Title 29 of Colorado Revised Statutes, 1973, authorizes municipalities to finance one or more projects to promote industry, trade or other economic activity to further the economic health of the County. The Act further authorizes the County to enter into financial agreements with others to provide revenue to pay the bonds authorized and issued and to secure the payment of such bonds.

Revenue bond financing, as authorized by this Act, does not constitute the pledging of credit for a private corporation and does not subject the County to the debt, contract or liability of a private corporation. Accordingly, the bonds are not reflected in the records or financial statements of the County.

7. PENSION PLAN AND HEALTH CARE BENEFITS

Effective January 1, 1985, the County withdrew from the Colorado County Officials and Employees Retirement Association (CCOERA) and formed the Boulder County Retirement Savings Trust (BCRST). Under this plan, the County provides pension benefits for all of its full-time employees through a defined contribution plan. In a predefined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. Employees are eligible to participate as of the first of the month after having completed one year in service without a break in service. Under this plan, the County contributes 6% (3% for Social Services) of a permanent employee's compensation to the trust. Each participant may contribute "pre-tax" dollars up to 15% of annual compensation, plus "after-tax" dollars in accordance with the provisions of the plan. The County's contribution for each employee and interest allocated to the employee's account are fully vested after ten years of continuous service. All employees previously enrolled under the CCOERA plan became 100% vested and will receive any accumulations due them from that plan upon their termination as County employees. County contributions for, and interest forfeited by, employees who leave employment before ten years of service are used to reduce the County's current-period contribution requirement.

The fund balance in the Pension Trust Fund is reserved for future contributions to BCRST. The County's total payroll in 1990 was \$30,992,466. The County's contributions were calculated using the base salary amount of \$25,796,869. The County's contribution net of forfeitures was \$1,318,627 which is 5.1% of total covered payroll, and the covered employees voluntary contribution was \$1,088,542.

The County is self-insured for employee health care benefits. Payment of these claims is accounted for in the general fund. Employee and employer contributions in excess of claims paid are recorded as a liability in the General Fund.

8. COMMITMENTS AND CONTINGENT LIABILITIES

A. Litigation

Boulder County is a defendant in several lawsuits, including various claims related to activities or employees of the County. The County believes that final settlement of these matters not covered by insurance will not have a material effect on its financial condition.

The County maintains a self-insurance fund and excess liability insurance covering certain damage claims. Under the Governmental Immunity Act, recovery under claims is generally limited to \$150,000 per person per occurrence and \$400,000 total per occurrence. Certain claims for damages, generally constitutional or statutory violations, are not covered by the County's insurance program.

B. Purchase options

The County leases ten areas of open space land, separated into parcels upon which purchase options may be exercised annually. The continuance of each lease and option is contingent upon the annual lease payment and exercise of each available option in succession. Further details of each lease are as follows:

	<u>Bush</u> <u>Property</u>	<u>Beech</u> <u>Property</u>	<u>Bert</u> <u>Reservoir</u>	<u>Dwight</u> <u>Nelson</u> <u>Property</u>	<u>Cohig</u> <u>Property</u>
Total acreage	134.9	300	189	70	336
Number of parcels	4	6	3	2	9
Total options	\$814,752	\$ 540,525	\$1,563,066	\$570,000	\$1,991,680
Options exercised at December 31, 1990	<u>201,661</u>	<u>395,213</u>	<u>1,065,455</u>	<u>569,000</u>	<u>474,980</u>
Remaining options	<u>\$631,091</u>	<u>\$ 145,312</u>	<u>\$ 497,611</u>	<u>\$ 1,000</u>	<u>\$1,516,700</u>
	<u>Lagerman</u> <u>Property</u>	<u>Lindsay</u> <u>Property</u>	<u>Parish</u> <u>Property</u>	<u>Warembourg</u> <u>Water</u> <u>Property</u>	<u>Marvin</u> <u>Swanson</u>
Total acreage	319	408.23	306.89	203.236	360
Number of parcels	7	10	5	6	4
Total options	\$ 1,067,321	\$1,498,714	\$ 351,837	\$149,503	\$1,073,850
Options exercised at December 31, 1990	<u>898,642</u>	<u>162,400</u>	<u>111,801</u>	<u>16,003</u>	<u>519,880</u>
Remaining options	<u>\$ 168,679</u>	<u>\$1,336,314</u>	<u>\$ 240,036</u>	<u>\$133,500</u>	<u>\$ 553,970</u>

For properties which have not yet been purchased, the County pays an annual rental per acre plus assessed property taxes.

C. Construction contracts

The County has construction commitments outstanding of approximately \$1,400,000 with various contractors at December 31, 1990.

D. Vacation and sick leave

At December 31, 1990, accumulated vacation and sick leave approximated \$1,496,170 and \$1,398,300, respectively, in the General Long-Term Debt account group. In addition, \$10,023 and \$3,931 was accumulated for vacation and sick leave in the Grants Fund.

* * * * *

SUPPLEMENTAL INFORMATION

GENERAL FUND

The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund. As the County's major operating fund, the General Fund accounts for ordinary operations such as county administration, public protection and safety, parks and open space, planning and zoning, and other community services and activities.

BOULDER COUNTY, COLORADO

GENERAL FUND
COMPARATIVE BALANCE SHEETS
DECEMBER 31, 1990

	<u>1990</u>	<u>1989</u>
<u>ASSETS</u>		
Equity in pooled cash and investments	\$ 9,396,879	\$ 9,187,246
Restricted cash	3,226,613	2,400,038
Property taxes receivable	26,643,660	25,191,025
Interest receivable	14,709	180,164
Due from other funds	269,388	279,273
Other receivables	1,010,168	892,464
Prepaid expenses	<u>136,219</u>	<u>123,672</u>
TOTAL	<u>\$40,697,636</u>	<u>\$38,253,882</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts payable	\$ 3,452,706	\$ 2,854,315
Due to other funds	24,811	59,626
Deferred revenues	26,643,660	25,191,025
Other liabilities	<u>4,623,415</u>	<u>3,526,768</u>
Total liabilities	34,744,592	31,631,734
FUND BALANCE:		
Reserved for restricted trust	251,866	237,203
Unreserved:		
Designated for subsequent year's expenditures	1,937,291	1,257,327
Undesignated	<u>3,763,887</u>	<u>5,127,618</u>
Total fund balance	<u>5,953,044</u>	<u>6,622,148</u>
TOTAL	<u>\$40,697,636</u>	<u>\$38,253,882</u>

BOULDER COUNTY, COLORADO

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 1990

	1990		Variance - Favorable (Unfavorable)	1989
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
REVENUES:				
Taxes:				
Property	\$24,967,228	\$25,039,310	\$ 72,082	\$23,889,258
Specific ownership	<u>1,560,000</u>	<u>1,727,865</u>	<u>167,865</u>	<u>1,666,994</u>
Total	26,527,228	26,767,175	239,947	25,556,252
Licenses and permits:				
Business	6,100	6,026	(74)	6,929
Non-business	<u>357,800</u>	<u>325,426</u>	<u>(32,374)</u>	<u>294,046</u>
Total	363,900	331,452	(32,448)	300,975
Interest on investments	2,025,000	2,324,916	299,916	2,616,573
Intergovernmental revenues:				
Federal grants	32,354	24,403	(7,951)	1,213
State grants	75,480	76,924	1,444	76,814
State shared revenues	474,000	477,561	3,561	263,200
Other	<u>566,826</u>	<u>379,083</u>	<u>(187,743)</u>	<u>306,697</u>
Total	1,148,660	957,971	(190,689)	647,924
Charges for services:				
Motor vehicle fees - clerk	1,133,300	1,115,495	(17,805)	1,066,096
Recording fees - clerk	627,150	654,047	26,897	542,050
Special election	30,220	27,490	(2,730)	3,541
Other fees	1,392,384	1,421,832	29,448	1,353,030
Printing	12,000	15,074	3,074	18,128
Postage	15,000	18,903	3,903	23,350
Data processing	49,351	40,016	(9,335)	44,488
Telecommunications	397,922	401,087	3,165	374,213
Miscellaneous	310,353	369,873	59,520	304,810
Sheriff's communication charges	<u>194,368</u>	<u>150,860</u>	<u>(43,508)</u>	<u>183,162</u>
Total	4,162,048	4,214,677	52,629	3,912,868
Fines and forfeitures	64,500	62,608	(1,892)	73,114

(Continued)

BOULDER COUNTY, COLORADO

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 1990

	1990		Variance -	1989
	<u>Budget</u>	<u>Actual</u>	Favorable <u>(Unfavorable)</u>	<u>Actual</u>
Miscellaneous:				
Contributions	\$ 1,259,965	\$ 1,407,676	\$ 147,711	\$ 1,376,371
Building rental	341,733	365,386	23,653	427,577
Sale of fixed assets	40,000	67,813	27,813	67,490
Miscellaneous	<u>345,595</u>	<u>207,718</u>	<u>(137,877)</u>	<u>206,147</u>
Total	<u>1,987,293</u>	<u>2,048,593</u>	<u>61,300</u>	<u>2,077,585</u>
Total revenues	36,278,629	36,707,392	428,763	35,185,291
EXPENDITURES:				
Auxiliary services:				
Parks and open space	3,138,476	2,871,818	266,658	2,974,061
Soil conservation	20,616	20,578	38	19,884
Weed control	<u>52,086</u>	<u>38,452</u>	<u>13,634</u>	<u>41,328</u>
Total	3,211,178	2,930,848	280,330	3,035,273
General government:				
Administrative services	6,389,205	5,746,612	642,593	5,303,035
Assessor	1,264,614	1,162,436	102,178	1,163,366
County attorney	664,606	644,604	20,002	596,202
County commissioners	541,542	536,422	5,120	528,071
Clerk and recorder	1,732,974	1,725,197	7,777	1,483,040
Data processing	1,250,286	1,206,377	43,909	1,176,436
Finance	668,139	670,110	(1,971)	640,745
General administration	3,104,151	3,129,959	(25,808)	2,365,930
Human resources	248,897	250,343	(1,446)	236,919
Land use	1,257,085	1,236,141	20,944	1,163,612
Public works	3,089,830	2,972,939	116,891	2,874,064
Treasurer	<u>422,350</u>	<u>413,693</u>	<u>8,657</u>	<u>395,248</u>
Total	20,633,679	19,694,833	938,846	17,926,668
Judicial				
District attorney	1,655,840	1,655,551	289	1,570,203
Community corrections	<u>1,886,120</u>	<u>1,854,890</u>	<u>31,230</u>	<u>1,631,961</u>
Total	3,541,960	3,510,441	31,519	3,202,164

(Continued)

BOULDER COUNTY, COLORADO

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 1990

	<u>1990</u>		<u>Variance - Favorable (Unfavorable)</u>	<u>1989</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Public safety:				
County coroner	\$ 230,315	\$ 226,124	\$ 4,191	\$ 180,723
Sheriff	<u>8,787,821</u>	<u>8,731,305</u>	<u>56,516</u>	<u>8,145,617</u>
Total	9,018,136	8,957,429	60,707	8,326,340
Debt service:				
Principal				276,632
Interest				<u>20,666</u>
Total				<u>297,298</u>
Total expenditures	<u>36,404,953</u>	<u>35,093,551</u>	<u>1,311,402</u>	<u>32,787,743</u>
Excess (deficiency) of revenues over (under) expenditures	(126,324)	1,613,841	1,740,165	2,397,548
OTHER FINANCING SOURCES (USES) - operating transfers:				
Operating transfers in	25,470	232,356	206,886	65,000
Operating transfers out	<u>(2,169,657)</u>	<u>(2,515,305)</u>	<u>(345,648)</u>	<u>(2,076,351)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(2,144,187)</u>	<u>(2,282,949)</u>	<u>(138,762)</u>	<u>(2,011,351)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>\$(2,270,511)</u>	(669,108)	<u>\$ 1,601,403</u>	386,197
FUND BALANCE, BEGINNING OF YEAR		<u>6,622,152</u>		<u>6,235,951</u>
FUND BALANCE, END OF YEAR		<u>\$ 5,953,044</u>		<u>\$ 6,622,148</u>

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SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects or expendable trusts) that are legally restricted to expenditures for specific purposes.

Road and Bridge Fund - Colorado counties are required by state law to maintain a Road and Bridge Fund. This fund reflects costs related to county road and bridge construction and maintenance except for engineering costs that are recorded in the General Fund.

Social Services Fund - Colorado counties are required by state law to maintain a Social Services Fund. This fund accounts for public aid programs administered by the County.

Solid Waste Fund - This fund accounts for proceeds received for the purpose of administering the resource recovery and recycling program, mountain solid waste collection, licensing of trash haulers, and monitoring of the landfill.

Contingency Fund - Colorado counties are required by state law to maintain a Contingency Fund. This fund accounts for monies the County would use to cover contingencies or emergencies, as defined in State statutes.

Developmental Disabilities Fund - This fund is used to account for monies used for the specific purpose of providing services to people with developmental disabilities.

Grants Fund - This fund is used to account for all revenues and expenditures of programs funded by federal, state and/or local grant awards.

Retirement Fund - This fund accounts for County contributions to the Boulder County Retirement Trust (a Pension Trust Fund).

Conservation Trust Fund - This fund accounts for revenue received from the state lottery proceeds to be used for the acquisition, development and maintenance of parks and trail systems within the County.

Health Department Fund - This fund represents the accounts of the Boulder County Health Department, a quasi-municipal organization organized by authority of State statute and resolution of the County Commissioners to provide various health services to County residents.

BOULDER COUNTY, COLORADO

SPECIAL REVENUE FUNDS
 COMBINING BALANCE SHEET
 DECEMBER 31, 1990

	<u>Road and Bridge</u>	<u>Social Services</u>	<u>Solid Waste</u>	<u>Contingency</u>	<u>Developmental Disabilities</u>	<u>Grants</u>
<u>ASSETS</u>						
Equity in pooled cash and investments	\$1,854,609	\$1,782,415	\$ 22,449	\$ 772,604	\$ 48,724	\$ 297,182
Investments						
Restricted cash						
Property taxes receivable	4,175,778	4,555,413	188,768		479,183	
Due from other governmental units						
Other receivables	156,560	15,099	1,100			74,905
Due from other funds	2,555	232				1,660
Inventory of supplies	27,004					
Prepaid expenses	_____	_____	_____	_____	_____	_____
TOTAL	<u>\$6,216,506</u>	<u>\$6,353,159</u>	<u>\$212,317</u>	<u>\$772,604</u>	<u>\$527,907</u>	<u>\$373,747</u>
<u>LIABILITIES AND FUND BALANCES</u>						
<u>LIABILITIES:</u>						
Accounts payable	\$ 482,950	\$1,282,842	\$ 8,122	\$	\$	\$ 324,681
Due to other funds	6,745	111,965	317			23,852
Deferred revenues	4,175,778	3,870,256	188,768		479,183	722
Other liabilities	<u>30,261</u>	<u>151,795</u>	<u>187</u>	_____	_____	<u>24,492</u>
Total liabilities	4,695,734	5,416,858	197,394		479,183	373,747
<u>FUND BALANCES:</u>						
Reserved for inventory of supplies	27,004					
Unreserved:						
Designated for subsequent year's expenditures	10,841	451,265			48,724	
Undesignated	<u>1,482,927</u>	<u>485,036</u>	<u>14,923</u>	<u>772,604</u>	_____	_____
Total fund balances	<u>1,520,772</u>	<u>936,301</u>	<u>14,923</u>	<u>772,604</u>	<u>48,724</u>	_____
TOTAL	<u>\$6,216,506</u>	<u>\$6,353,159</u>	<u>\$212,317</u>	<u>\$772,604</u>	<u>\$527,907</u>	<u>\$373,747</u>

<u>Retirement</u>	<u>Conservation Trust</u>	<u>Health Department</u>	<u>Totals</u>	
			<u>December 31,</u>	
			<u>1990</u>	<u>1989</u>
\$ 428,807	\$ 819,139	\$ 162,090	\$ 6,188,019	\$ 6,730,971
		300,000	300,000	300,000
		4,252	4,252	
1,097,382			10,496,524	10,518,223
		426,537	426,537	214,323
77,872		53,424	378,960	455,908
3,066			7,513	69,066
			27,004	79,851
		<u>5,866</u>	<u>5,866</u>	<u>8,686</u>
<u>\$ 1,607,127</u>	<u>\$ 819,139</u>	<u>\$ 952,169</u>	<u>\$17,834,675</u>	<u>\$18,377,028</u>
\$ 230,104	\$	\$ 105,571	\$ 2,434,270	\$ 2,586,400
192			143,071	126,765
1,097,382		80,760	9,892,849	10,181,973
			<u>206,735</u>	<u>136,212</u>
1,327,678		186,331	12,676,925	13,031,350
			27,004	79,851
55,444		146,654	712,928	597,597
<u>224,005</u>	<u>819,139</u>	<u>619,184</u>	<u>4,417,818</u>	<u>4,668,230</u>
<u>279,449</u>	<u>819,139</u>	<u>765,838</u>	<u>5,157,750</u>	<u>5,345,678</u>
<u>\$ 1,607,127</u>	<u>\$ 819,139</u>	<u>\$ 952,169</u>	<u>\$17,834,675</u>	<u>\$18,377,028</u>

BOULDER COUNTY, COLORADO

SPECIAL REVENUE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 YEAR ENDED DECEMBER 31, 1990

	<u>Road and Bridge</u>	<u>Social Services</u>	<u>Solid Waste</u>	<u>Contingency</u>	<u>Developmental Disabilities</u>	<u>Grants</u>
REVENUES:						
Taxes	\$4,472,981	\$ 4,707,210	\$ 95,528	\$ 370,872	\$ 468,970	\$
Licenses and permits	37,785		1,480			
Interest on investments	155,811					
Intergovernmental	3,661,273	12,680,330				4,272,344
Charges for services	188,290					
Miscellaneous	<u>359,178</u>	<u>(140,467)</u>	<u>27,991</u>			<u>53,526</u>
Total revenues	8,875,318	17,247,073	124,999	370,872	468,970	4,325,870
EXPENDITURES:						
Auxiliary services			143,551			4,374,080
General government						
Health services						
Social services		17,263,993			479,716	
Roads and bridges	8,564,817					
Capital projects						
Debt service:						
Principal						
Interest						
Total expenditures	<u>8,564,817</u>	<u>17,263,993</u>	<u>143,551</u>		<u>479,716</u>	<u>4,374,080</u>
Excess (deficiency) of revenues over expenditures	310,501	(16,920)	(18,552)	370,872	(10,746)	(48,210)
OTHER FINANCING SOURCES:						
Operating transfers in						55,566
Operating transfers (out)		(9,918)		(225,000)		(7,356)
Proceeds from capital leases						
Total other financing sources (uses)		(9,918)		(225,000)		48,210
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	310,501	(26,838)	(18,552)	145,872	(10,746)	
FUND BALANCES, BEGINNING OF YEAR	1,263,117	963,139	33,475	626,732	59,470	
DECREASE IN RESERVE FOR INVENTORY	<u>(52,846)</u>					
FUND BALANCES, END OF YEAR	<u>\$1,520,772</u>	<u>\$ 936,301</u>	<u>\$ 14,923</u>	<u>\$ 772,604</u>	<u>\$ 48,724</u>	<u>\$</u>

<u>Retirement</u>	<u>Conservation Trust</u>	<u>Health Department</u>	<u>Totals</u>	
			<u>December 31,</u>	
			<u>1990</u>	<u>1989</u>
\$1,061,389	\$	\$	\$ 11,176,950	\$ 10,581,575
		1,078,658	1,117,923	635,710
	83,571	37,032	276,414	391,121
	180,215	1,880,000	22,674,162	19,934,019
			188,290	183,299
<u>1,544,341</u>		<u>98,369</u>	<u>1,942,938</u>	<u>1,627,302</u>
2,605,730	263,786	3,094,059	37,376,677	33,353,026
			4,517,631	4,294,927
2,548,807			2,548,807	2,337,708
		4,939,868	4,939,868	4,715,764
			17,743,709	16,273,690
			8,564,817	8,123,853
	1,168,113		1,168,113	26,600
		7,320	7,320	
		<u>4,443</u>	<u>4,443</u>	
<u>2,548,807</u>	<u>1,168,113</u>	<u>4,951,631</u>	<u>39,494,708</u>	<u>35,772,542</u>
56,923	(904,327)	(1,857,572)	(2,118,031)	(2,419,516)
		2,169,657	2,225,223	2,011,351
			(242,274)	45,610
		2,169,657	1,982,949	2,056,961
56,923	(904,327)	312,085	(135,082)	(362,555)
222,526	1,723,466	453,753	5,345,678	5,712,261
			(52,846)	(4,028)
<u>\$ 279,449</u>	<u>\$ 819,139</u>	<u>\$ 765,838</u>	<u>\$ 5,157,750</u>	<u>\$ 5,345,678</u>

BOULDER COUNTY, COLORADO

SPECIAL REVENUE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED DECEMBER 31, 1990

	<u>Road and Bridge</u>		<u>Social Services</u>		<u>Solid Waste</u>		<u>Contingency</u>		<u>Developmental Disabilities</u>	
	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>
REVENUES:										
Taxes	\$ 4,465,040	\$4,472,981	\$4,649,071	\$ 4,707,210	\$91,206	\$ 95,528	\$ 357,763	\$ 370,872	\$462,827	\$468,970
Licenses and permits	25,000	37,785			2,000	1,480				
Interest on investments	75,000	155,811								
Intergovernmental	4,689,600	3,661,273	12,106,613	12,680,330						
Charges for services	170,000	188,290								
Miscellaneous		<u>359,178</u>		<u>(140,467)</u>	<u>30,000</u>	<u>27,991</u>				
Total revenues	9,424,640	8,875,318	16,755,684	17,247,073	123,206	124,999	357,763	370,872	462,827	468,970
EXPENDITURES:										
Auxiliary services					145,592	143,551				
General government										
Health services										
Public welfare			17,264,213	17,263,993					479,716	479,716
Roads and bridges	10,539,479	8,564,817								
Capital projects										
Debt service:										
Principal										
Interest										
Total expenditures	<u>10,539,479</u>	<u>8,564,817</u>	<u>17,264,213</u>	<u>17,263,993</u>	<u>145,592</u>	<u>143,551</u>			<u>479,716</u>	<u>479,716</u>
Excess (deficiency) of revenues over expenditures	(1,114,839)	310,501	(508,529)	(16,920)	(22,386)	(18,552)	357,763	370,872	(16,889)	(10,746)
OTHER FINANCING SOURCES:										
Operating transfers in										
Operating transfers out				(9,918)			(225,000)	(225,000)		
Total other financing sources (uses)				(9,918)			(225,000)	(225,000)		
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	<u>\$(1,114,839)</u>	310,501	<u>\$(508,529)</u>	(26,838)	<u>\$(22,386)</u>	(18,552)	<u>\$132,763</u>	145,872	<u>\$(16,889)</u>	(10,746)
FUND BALANCES, BEGINNING OF YEAR		1,263,117		963,139		33,475		626,732		59,470
DECREASE IN RESERVE FOR INVENTORY		(52,846)								
FUND BALANCES, END OF YEAR		<u>\$1,520,772</u>		<u>\$ 936,301</u>		<u>\$ 14,923</u>		<u>\$ 772,604</u>		<u>\$ 48,724</u>

<u>Retirement</u>		<u>Conservation Trust</u>		<u>Health Department</u>		<u>Totals</u>		
<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
\$1,047,755	\$1,061,389	\$	\$	\$	\$	\$11,073,662	\$11,176,950	\$ 103,288
				1,017,407	1,078,658	1,044,407	1,117,923	73,516
		45,000	83,571	35,000	37,032	155,000	276,414	121,414
		90,000	180,215	1,753,054	1,880,000	18,639,267	18,401,818	(237,449)
						170,000	188,290	18,290
<u>1,413,706</u>	<u>1,544,341</u>			<u>86,084</u>	<u>98,369</u>	<u>1,529,790</u>	<u>1,889,412</u>	<u>359,622</u>
2,461,461	2,605,730	135,000	263,786	2,891,545	3,094,059	32,612,126	33,050,807	438,681
						145,592	143,551	2,041
2,567,101	2,548,807					2,567,101	2,548,807	18,294
				5,219,889	4,939,868	5,219,889	4,939,868	280,021
						17,743,929	17,743,709	220
						10,539,479	8,564,817	1,974,662
		1,895,107	1,168,113			1,895,107	1,168,113	726,994
				7,320	7,320	7,320	7,320	
				<u>4,443</u>	<u>4,443</u>	<u>4,443</u>	<u>4,443</u>	
<u>2,567,101</u>	<u>2,548,807</u>	<u>1,895,107</u>	<u>1,168,113</u>	<u>5,231,652</u>	<u>4,951,631</u>	<u>38,122,860</u>	<u>35,120,628</u>	<u>3,002,232</u>
(105,640)	56,923	(1,760,107)	(904,327)	(2,340,107)	(1,857,572)	(5,510,734)	(2,069,821)	3,440,913
				<u>2,164,107</u>	<u>2,169,657</u>	<u>2,164,107</u>	<u>2,169,657</u>	<u>5,550</u>
						<u>(225,000)</u>	<u>(234,918)</u>	<u>(9,918)</u>
				2,164,107	2,169,657	1,939,107	1,934,739	(4,368)
<u>\$ (105,640)</u>	56,923	<u>\$ (1,760,107)</u>	(904,327)	<u>\$ (176,000)</u>	312,085	<u>\$ (3,571,627)</u>	(135,082)	<u>\$ 3,436,545</u>
	222,526		1,723,466		453,753		5,345,678	
							(52,846)	
<u>\$ 279,449</u>			<u>\$ 819,139</u>		<u>\$ 765,838</u>		<u>\$ 5,157,750</u>	

BOULDER COUNTY, COLORADO

SPECIAL REVENUE - ROAD AND BRIDGE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED DECEMBER 31, 1990

	1990		Variance - Favorable (Unfavorable)	1989
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
REVENUES:				
Taxes:				
Property	\$ 4,165,040	\$ 4,184,485	\$ 19,445	\$ 4,074,552
Specific ownership	<u>300,000</u>	<u>288,496</u>	<u>(11,504)</u>	<u>300,359</u>
Total	4,465,040	4,472,981	7,941	4,374,911
License and permits	25,000	37,785	12,785	
Interest on investments	75,000	155,811	80,811	213,763
Intergovernmental	4,689,600	3,661,273	(1,028,327)	2,155,525
Charges for services	170,000	188,290	18,290	183,299
Miscellaneous	<u> </u>	<u>359,178</u>	<u>359,178</u>	<u>90,286</u>
Total revenues	9,424,640	8,875,318	(549,322)	7,017,784
EXPENDITURES:				
Roads and bridges:				
Construction	3,979,170	1,796,449	2,182,721	1,424,300
Maintenance of condition	3,275,638	3,343,865	(68,227)	3,179,796
Snow and ice removal	794,264	790,225	4,039	879,545
Traffic services	218,966	207,693	11,273	199,232
Administration	552,205	598,263	(46,058)	610,044
Payments to cities and towns	1,649,236	1,649,164	72	1,580,428
Engineering		145,603	(145,603)	207,517
Right of way		26,451	(26,451)	
Other	<u>70,000</u>	<u>7,104</u>	<u>62,896</u>	<u>42,992</u>
Total expenditures	<u>10,539,479</u>	<u>8,564,817</u>	<u>1,974,662</u>	<u>8,123,854</u>

(Continued)

BOULDER COUNTY, COLORADO

SPECIAL REVENUE - ROAD AND BRIDGE FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 1990

	<u>1990</u>		<u>1989</u>	
	<u>Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>	<u>Actual</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$(1,114,839)</u>	\$ 310,501	<u>\$ 1,425,340</u>	\$(1,106,070)
FUND BALANCE, BEGINNING OF YEAR		1,263,117		2,373,215
DECREASE IN RESERVE FOR INVENTORY		<u>(52,846)</u>		<u>(4,028)</u>
FUND BALANCE, END OF YEAR		<u>\$1,520,772</u>		<u>\$ 1,263,117</u>

(Concluded)

BOULDER COUNTY, COLORADO

SPECIAL REVENUE - SOCIAL SERVICES FUND
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED DECEMBER 31, 1990

	1990		Variance -	1989
	<u>Budget</u>	<u>Actual</u>	Favorable (Unfavorable)	<u>Actual</u>
REVENUES:				
Taxes:				
Property	\$ 4,389,071	\$ 4,404,698	\$ 15,627	\$ 3,990,416
Specific ownership	260,000	302,512	42,512	275,842
Total	4,649,071	4,707,210	58,139	4,266,258
Intergovernmental	12,106,613	12,680,330	573,717	11,889,975
Miscellaneous		(140,467)	(140,467)	63,707
Total revenues	16,755,684	17,247,073	491,389	16,219,940
EXPENDITURES:				
Social services:				
Administration:				
Salaries	4,843,486	4,586,628	256,858	4,385,999
Supplies and other	1,019,652	1,183,424	(163,772)	651,609
Capital outlay	9,400	6,793	2,607	39,215
Total	5,872,538	5,776,845	95,693	5,076,823
Direct assistance:				
Aid to blind	2,880	235	2,645	1,455
Aid to dependent children	3,291,000	3,268,356	22,644	2,690,663
Aid to needy disabled	520,000	604,414	(84,414)	513,458
Foster care	2,765,000	2,800,785	(35,785)	2,573,506
Day care payments	1,234,300	1,300,719	(66,419)	1,142,121
Energy assistance	350,000	379,149	(29,149)	370,640
General assistance	230,000	207,994	22,006	205,674
Old age pensions	1,088,600	1,248,588	(159,988)	1,077,851
Service payments	93,000	96,565	(3,565)	81,908
Senate Bill 138	450,000	288,447	161,553	461,185
Child Protection				
Early Intervention	193,500	185,303	8,197	183,660
Non-profit payment	501,095	501,095		399,912
Medicaid Trans- portation		30,875	(30,875)	

(Continued)

BOULDER COUNTY, COLORADO

SPECIAL REVENUE - SOCIAL SERVICES FUND
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED DECEMBER 31, 1990

	<u>1990</u>			<u>1989</u>
	<u>Budget</u>	<u>Actual</u>	Variance - Favorable (Unfavorable)	<u>Actual</u>
IV-D Administration	\$ 547,500	\$ 545,855	\$ 1,645	\$ 945,889
IRA (CRSP)	<u>124,800</u>	<u>28,768</u>	<u>96,032</u>	<u>73,978</u>
Total	<u>11,391,675</u>	<u>11,487,148</u>	<u>(95,473)</u>	<u>10,721,900</u>
 Total expenditures	 <u>17,264,213</u>	 <u>17,263,993</u>	 <u>220</u>	 <u>15,798,723</u>
 Excess (deficiency) of revenues over expenditures	 (508,529)	 (16,920)	 491,609	 421,217
 OTHER FINANCING USES - operating transfers (out)	 <u> </u>	 <u>(9,918)</u>	 <u>(9,918)</u>	 <u>(15,000)</u>
 EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDI- TURES AND OTHER FINANCING USES	 <u>\$ (508,529)</u>	 (26,838)	 <u>\$ 481,691</u>	 406,217
 FUND BALANCE, BEGINNING OF YEAR		 <u>963,139</u>		 <u>556,922</u>
 FUND BALANCE, END OF YEAR		 <u>\$ 936,301</u>		 <u>\$ 963,139</u>

(Concluded)

BOULDER COUNTY, COLORADO

SPECIAL REVENUE - SOLID WASTE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED DECEMBER 31, 1990

	<u>1990</u>			<u>1989</u>
	<u>Budget</u>	<u>Actual</u>	Variance - Favorable (Unfavorable)	<u>Actual</u>
REVENUES:				
Taxes:				
Property	\$ 90,006	\$ 89,698	\$ (308)	\$ 22,528
Specific ownership	<u>1,200</u>	<u>5,830</u>	<u>4,630</u>	<u>1,422</u>
Total	91,206	95,528	4,322	23,950
Green box fees	30,000	27,991	(2,009)	31,738
Miscellaneous	<u>2,000</u>	<u>1,480</u>	<u>(520)</u>	<u>2,162</u>
Total revenues	123,206	124,999	1,793	57,850
EXPENDITURES - auxiliary services:				
Salaries	63,077	63,048	29	58,248
Trash removal	64,515	56,928	7,587	60,618
Supplies and other charges	18,000	23,075	(5,075)	11,319
Capital outlay	<u> </u>	<u>500</u>	<u>(500)</u>	<u>8,173</u>
Total expenditures	<u>145,592</u>	<u>143,551</u>	<u>2,041</u>	<u>138,358</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ (22,386)</u>	(18,552)	<u>\$ 3,834</u>	(80,508)
FUND BALANCE, BEGINNING OF YEAR		<u>33,475</u>		<u>113,983</u>
FUND BALANCE, END OF YEAR		<u>\$ 14,923</u>		<u>\$ 33,475</u>

BOULDER COUNTY, COLORADO

SPECIAL REVENUE - CONTINGENCY FUND
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED DECEMBER 31, 1990

	<u>1990</u>		<u>Variance - Favorable (Unfavorable)</u>	<u>1989</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
REVENUES - taxes:				
Property	\$ 345,763	\$ 346,540	\$ 777	\$ 403,090
Specific ownership	12,000	24,317	12,317	25,634
Miscellaneous		<u>15</u>	<u>15</u>	
Total	357,763	370,872	13,109	428,724
EXPENDITURES - Other				
financing uses operating				
transfers (out)	<u>(225,000)</u>	<u>(225,000)</u>		<u>(50,000)</u>
EXCESS (DEFICIENCY) OF				
REVENUES OVER EXPENDI-				
TURES AND OTHER				
FINANCING USES	<u>\$ 132,763</u>	145,872	<u>\$ 13,109</u>	378,724
FUND BALANCE, BEGINNING				
OF YEAR		<u>626,732</u>		<u>248,008</u>
FUND BALANCE, END OF YEAR		<u>\$ 772,604</u>		<u>\$ 626,732</u>

BOULDER COUNTY, COLORADO

SPECIAL REVENUE - DEVELOPMENTAL DISABILITIES FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 1990

	<u>1990</u>			<u>1989</u>
	<u>Budget</u>	<u>Actual</u>	Variance - Favorable (Unfavorable)	<u>Actual</u>
REVENUES - taxes:				
Property	\$437,827	\$438,441	\$ 614	\$471,026
Specific ownership	<u>25,000</u>	<u>30,529</u>	<u>5,529</u>	<u>31,621</u>
Total	462,827	468,970	6,143	502,647
EXPENDITURES - social services:				
Board for Developmental Disabilities	<u>479,716</u>	<u>479,716</u>	_____	<u>474,967</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$(16,889)</u>	(10,746)	<u>\$ 6,143</u>	27,680
FUND BALANCE, BEGINNING OF YEAR		<u>59,470</u>		<u>31,790</u>
FUND BALANCE, END OF YEAR		<u>\$ 48,724</u>		<u>\$ 59,470</u>

BOULDER COUNTY, COLORADO

SPECIAL REVENUE - GRANTS FUND
 COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE
 YEAR ENDED DECEMBER 31, 1990

	<u>1990</u>	<u>1989</u>
REVENUES:		
Intergovernmental	\$4,272,344	\$4,070,416
Miscellaneous	<u>53,526</u>	<u>34,637</u>
Total revenues	4,325,870	4,105,053
EXPENDITURES - auxiliary services - current-		
year grants:		
Community Service Grants:		
Headstart	373,564	354,143
Community Action Program	167,939	186,857
Weatherization	426,990	413,795
Private Industry Partnership	2,283,693	2,227,821
Homeless		39,798
CDBG Rehabilitation		278
Emergency Shelter	23,078	6,742
Bicentennial	37,062	
Domestic Violence	23,727	
Community Corrections Grants:		
Senate Bill IV	776,368	613,046
Social Opportunity and Support		28,940
Juvenile Diversion	40,403	38,958
Treatment Alternatives to Street Crime	9,277	
District Attorney's Office:		
Juvenile Victim Witness	4,524	12,647
County Court Victim Witness	21,712	23,238
Domestic Abuse		780
Domestic Violence		43,151
Drug control	59,509	12,513
Volunteer Coordinator	26,559	
Sheriff's Office:		
Adult Basic Education	12,936	9,382
LEAF	28,093	24,524
Victim's Assistance	15,951	14,146
Jail Substance Abuse	2,056	
Drug Confiscation Program	17,644	85,373
Parks:		
Recreational Fishing	8,272	9,043
Watchable Wildlife	14,723	
Eldorado Canyon Trail		9,680
Land Use - Gourmet Bean		<u>1,714</u>
Total expenditures	<u>4,374,080</u>	<u>4,156,569</u>
(DEFICIENCY) OF REVENUES OVER EXPENDITURES	(48,210)	(51,516)

(Continued)

BOULDER COUNTY, COLORADO

SPECIAL REVENUE - GRANTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
YEAR ENDED DECEMBER 31, 1990

	<u>1990</u>	<u>1989</u>
OTHER FINANCING SOURCES (USES):		
Operating transfers in	\$ 55,566	\$ 51,516
Operating transfers (out)	<u>(7,356)</u>	<u> </u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	-0-	-0-
FUND BALANCE, BEGINNING OF YEAR	<u>-0-</u>	<u>-0-</u>
FUND BALANCE, END OF YEAR	<u>\$ -0-</u>	<u>\$ -0-</u>

(Concluded)

BOULDER COUNTY, COLORADO

SPECIAL REVENUE - RETIREMENT FUND
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED DECEMBER 31, 1990

	<u>1990</u>		Variance -	<u>1989</u>
	<u>Budget</u>	<u>Actual</u>	Favorable (Unfavorable)	<u>Actual</u>
REVENUES:				
Taxes:				
Property	\$ 987,755	\$ 993,044	\$ 5,289	\$ 923,805
Specific ownership	<u>60,000</u>	<u>68,345</u>	<u>8,345</u>	<u>61,280</u>
Total	1,047,755	1,061,389	13,634	985,085
Miscellaneous:				
Employee contributions	1,011,477	1,077,109	65,632	932,583
Employer contributions - other agencies	342,229	393,481	51,252	359,646
Forfeitures	60,000	73,751	13,751	76,659
Other				<u>10,308</u>
Total	<u>1,413,706</u>	<u>1,544,341</u>	<u>130,635</u>	<u>1,379,196</u>
Total revenues	2,461,461	2,605,730	144,269	2,364,281
EXPENDITURES - retirement contributions to Boulder County Retirement Savings Trust	<u>2,567,101</u>	<u>2,548,807</u>	<u>18,294</u>	<u>2,337,708</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ (105,640)</u>	56,923	<u>\$162,563</u>	26,573
FUND BALANCE, BEGINNING OF YEAR		<u>222,526</u>		<u>195,953</u>
FUND BALANCE, END OF YEAR		<u>\$ 279,449</u>		<u>\$ 222,526</u>

BOULDER COUNTY, COLORADO

SPECIAL REVENUE - CONSERVATION TRUST FUND
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED DECEMBER 31, 1990

	<u>1990</u>		<u>Variance - Favorable (Unfavorable)</u>	<u>1989</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
REVENUES:				
Intergovernmental	\$ 90,000	\$ 180,215	\$ 90,215	\$ 145,825
Interest on investment	<u>45,000</u>	<u>83,571</u>	<u>38,571</u>	<u>138,153</u>
Total revenues	135,000	263,786	128,786	283,978
EXPENDITURES:				
Capital projects	<u>1,895,107</u>	<u>1,168,113</u>	<u>726,994</u>	<u>26,600</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$(1,760,107)</u>	(904,327)	<u>\$855,780</u>	257,378
FUND BALANCE, BEGINNING OF YEAR		<u>1,723,466</u>		<u>1,466,088</u>
FUND BALANCE, END OF YEAR		<u>\$ 819,139</u>		<u>\$1,723,466</u>

BOULDER COUNTY, COLORADO

SPECIAL REVENUE - HEALTH DEPARTMENT FUND
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED DECEMBER 31, 1990

	<u>1990</u>		<u>Variance -</u>	<u>1989</u>
	<u>Budget</u>	<u>Actual</u>	<u>Favorable</u> <u>(Unfavorable)</u>	<u>Actual</u>
REVENUES:				
Fees, licenses and permits	\$ 1,017,407	\$ 1,078,658	\$ 61,251	\$ 594,922
Interest on investments	35,000	37,032	2,032	39,205
Intergovernmental	1,753,054	1,880,000	126,946	1,672,278
Miscellaneous	86,084	98,369	12,285	66,364
Total revenues	2,891,545	3,094,059	202,514	2,372,769
EXPENDITURES - health services:				
Administration	1,062,979	956,932	106,047	1,227,445
Substance abuse	830,857	847,583	(16,726)	791,334
Maternal and child health	1,390,112	1,282,868	107,244	1,068,527
Teen health	378,980	386,293	(7,313)	182,795
Women, infants and children	232,428	233,443	(1,015)	199,278
Environmental health	703,664	656,361	47,303	663,314
Adult health	319,166	289,010	30,156	311,213
School health	301,703	287,378	14,325	271,858
Total	5,219,889	4,939,868	280,021	4,715,764
Debt service:				
Principal	7,320	7,320		
Interest	4,443	4,443		
Total	11,763	11,763		
Total expenditures	5,231,652	4,951,631	280,021	4,715,764
DEFICIENCY OF REVENUES OVER EXPENDITURES	(2,340,107)	(1,857,572)	482,535	(2,342,995)
OTHER FINANCING SOURCES:				
Operating transfers in	2,164,107	2,169,657	5,550	2,024,836
Proceeds from capital leases				45,610
Total	2,164,107	2,169,657	5,550	2,070,446
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	\$ (176,000)	312,085	\$ 488,085	(272,549)
FUND BALANCE, BEGINNING OF YEAR		453,753		726,302
FUND BALANCE, END OF YEAR		\$ 765,838		\$ 453,753

CAPITAL PROJECTS FUNDS

Capital Project Fund - This fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities, projects and equipment with the exception of the jail complex.

Jail Complex Fund - This fund accumulates and reports activities associated with lease-financed construction of the Boulder County Jail Complex. The County is managing the project and, upon completion of the lease term, title to the complex will revert to the County.

BOULDER COUNTY, COLORADO

CAPITAL PROJECTS FUNDS
 COMBINING BALANCE SHEET
 DECEMBER 31, 1990

	<u>Capital Projects</u>	<u>Jail Complex</u>	<u>Totals</u>	
			<u>December 31,</u>	
			<u>1990</u>	<u>1989</u>
<u>ASSETS</u>				
Equity in pooled cash and investments	\$ 690,129		\$ 690,129	\$1,626,360
Restricted cash		\$2,572,048	2,572,048	2,568,271
Property taxes receivable	5,028,383		5,028,383	4,292,245
Other receivables	20,770		20,770	10,882
Due from other funds	<u>30,530</u>		<u>30,530</u>	<u>8,173</u>
TOTAL	<u>\$5,769,812</u>	<u>\$2,572,048</u>	<u>\$8,341,860</u>	<u>\$8,505,931</u>
<u>LIABILITIES AND FUND BALANCES</u>				
<u>LIABILITIES:</u>				
Accounts payable	\$ 245,530		\$ 245,530	\$ 267,422
Due to other funds	474		474	4,463
Deferred revenues	5,028,383		5,028,383	4,292,245
Other liabilities	<u>7,560</u>		<u>7,560</u>	<u>7,077</u>
Total liabilities	5,281,947		5,281,947	4,571,207
Fund balances - Reserved for debt service	<u>487,865</u>	<u>\$2,572,048</u>	<u>3,059,913</u>	<u>3,934,724</u>
TOTAL	<u>\$5,769,812</u>	<u>\$2,572,048</u>	<u>\$8,341,860</u>	<u>\$8,505,931</u>

BOULDER COUNTY, COLORADO

CAPITAL PROJECTS FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 YEAR ENDED DECEMBER 31, 1990

	<u>Capital Projects</u>	<u>Jail Complex</u>	<u>Totals</u>	
			<u>December 31,</u>	
			<u>1990</u>	<u>1989</u>
REVENUES:				
Taxes	\$4,556,467		\$4,556,467	\$ 4,032,975
Interest on investments		\$ 205,329	205,329	223,985
Intergovernmental	186		186	
Miscellaneous	<u>276,599</u>		<u>276,599</u>	<u>191,257</u>
Total revenues	4,833,252	205,329	5,038,581	4,448,217
EXPENDITURES:				
Capital outlay	3,868,074		3,868,074	3,918,806
Debt service:				
Principal	1,510,000		1,510,000	1,430,000
Interest	<u>633,766</u>	<u>201,552</u>	<u>835,318</u>	<u>913,968</u>
Total	<u>2,143,766</u>	<u>201,552</u>	<u>2,345,318</u>	<u>2,343,968</u>
Total expenditures	<u>6,011,840</u>	<u>201,552</u>	<u>6,213,392</u>	<u>6,262,774</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,178,588)	3,777	(1,174,811)	(1,814,557)
OTHER FINANCING SOURCES:				
Operating transfer in	<u>300,000</u>		<u>300,000</u>	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	(878,588)	3,777	(874,811)	(1,814,557)
FUND BALANCES, BEGINNING OF YEAR	<u>1,366,453</u>	<u>2,568,271</u>	<u>3,934,724</u>	<u>5,749,281</u>
FUND BALANCES, END OF YEAR	<u>\$ 487,865</u>	<u>\$2,572,048</u>	<u>\$3,059,913</u>	<u>\$ 3,934,724</u>

BOULDER COUNTY, COLORADO

CAPITAL PROJECTS FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED DECEMBER 31, 1990

	<u>Capital Projects Fund</u>		<u>Jail Complex</u>		<u>Totals</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES:							
Taxes	\$ 4,532,632	\$ 4,556,467			\$ 4,532,632	\$ 4,556,467	\$ 23,835
Interest on Investments			\$205,329	\$ 205,329	205,329	205,329	
Intergovernmental	139,538	186			139,538	186	(139,352)
Miscellaneous	<u>274,323</u>	<u>276,599</u>			<u>274,323</u>	<u>276,599</u>	<u>2,276</u>
Total revenues	4,946,493	4,833,252	205,329	205,329	5,151,822	5,038,581	(113,241)
EXPENDITURES:							
Capital outlay	4,469,180	3,868,074			4,469,180	3,868,074	601,106
Debt service:							
Principal	1,510,000	1,510,000			1,510,000	1,510,000	
Interest	<u>633,766</u>	<u>633,766</u>	<u>201,552</u>	<u>201,552</u>	<u>835,318</u>	<u>835,318</u>	
Total expenditures	<u>6,612,946</u>	<u>6,011,840</u>	<u>201,552</u>	<u>201,552</u>	<u>6,814,498</u>	<u>6,213,392</u>	<u>601,106</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,666,453)	(1,178,588)	3,777	3,777	(1,662,676)	(1,174,811)	487,865
OTHER FINANCING SOURCES - Operating transfers in		<u>300,000</u>				<u>300,000</u>	<u>300,000</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	<u>\$(1,666,453)</u>	(878,588)	<u>\$ 3,777</u>	3,777	<u>\$(1,662,676)</u>	(874,811)	<u>\$ 787,865</u>
FUND BALANCE, BEGINNING OF YEAR		<u>1,366,453</u>		<u>2,568,271</u>		<u>3,934,724</u>	
FUND BALANCE, END OF YEAR		<u>\$ 487,865</u>		<u>\$2,572,048</u>		<u>\$ 3,059,913</u>	

BOULDER COUNTY, COLORADO

CAPITAL PROJECTS FUND
 STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED DECEMBER 31, 1990

	1990		Variance - Favorable (Unfavorable)	1989
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
REVENUES:				
Taxes:				
Property	\$4,252,632	\$4,264,198	\$ 11,566	\$3,762,679
Specific ownership	<u>280,000</u>	<u>292,269</u>	<u>12,269</u>	<u>270,296</u>
Total	4,532,632	4,556,467	23,835	4,032,975
Intergovernmental	139,538	186	(139,352)	
Miscellaneous:				
Building rentals	274,323	275,207	884	188,876
Miscellaneous		<u>1,392</u>	<u>1,392</u>	<u>2,381</u>
Total	<u>274,323</u>	<u>276,599</u>	<u>2,276</u>	<u>191,257</u>
Total revenues	4,946,493	4,833,252	(113,241)	4,224,232
EXPENDITURES:				
Capital outlay - grounds and buildings:				
Justice Center - jail intake	1,900,000	1,260,199	639,801	1,067,959
Human services building	20,000	9,993	10,007	793,579
General reconstruction	1,200,100	1,161,298	38,802	923,146
Communication equipment	780,538	566,633	213,905	
Other capital recon- struction	568,542	831,449	(262,907)	585,170
Courthouse		<u>38,502</u>	<u>(38,502)</u>	<u>432,995</u>
Total	4,469,180	3,868,074	601,106	3,802,849
Debt service:				
Principal	1,510,000	1,510,000		1,430,000
Interest	<u>633,766</u>	<u>633,766</u>		<u>655,974</u>
Total	<u>2,143,766</u>	<u>2,143,766</u>		<u>2,085,974</u>
Total expenditures	<u>6,612,946</u>	<u>6,011,840</u>	<u>601,106</u>	<u>5,888,823</u>

(Continued)

BOULDER COUNTY, COLORADO

CAPITAL PROJECTS FUND
 STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED DECEMBER 31, 1990

	1990		Variance - Favorable (Unfavorable)	1989
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDI- TURES	\$(1,666,453)	\$(1,178,588)	\$ 487,865	\$(1,664,591)
OTHER FINANCING SOURCES - Operating transfers in	_____	<u>300,000</u>	<u>300,000</u>	_____
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	<u>\$(1,666,453)</u>	(878,588)	<u>\$ 787,865</u>	(1,664,591)
FUND BALANCE, BEGINNING OF YEAR		<u>1,366,453</u>		<u>3,031,044</u>
FUND BALANCE, END OF YEAR		<u>\$ 487,865</u>		<u>\$1,366,453</u>

(Concluded)

BOULDER COUNTY, COLORADO

JAIL COMPLEX FUND
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED DECEMBER 31, 1990

	<u>1990</u>		Variance - Favorable (Unfavorable)	<u>1989</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
REVENUES - interest income	\$205,329	\$ 205,329	\$	\$ 223,985
EXPENDITURES:				
Building construction costs				115,957
Debt service:				
Interest	<u>201,552</u>	<u>201,552</u>		<u>257,994</u>
Total expenditures	<u>201,552</u>	<u>201,552</u>		<u>373,951</u>
EXCESS (DEFICIENCY) OF REVENUES AND OVER EXPENDITURES	<u>\$ 3,777</u>	3,777	<u>\$</u>	<u>(149,966)</u>
FUND BALANCE, BEGINNING OF YEAR		<u>2,568,271</u>		<u>2,718,237</u>
FUND BALANCE, END OF YEAR		<u>\$2,572,048</u>		<u>\$2,568,271</u>

FIDUCIARY FUNDS

Self-Insurance Fund - This fund accounts for the workers' compensation plan, the property/casualty plan, and the liability plan included in the County's limited self-insurance program.

Pension Trust Fund - This fund accounts for the ongoing activities of the Boulder County Retirement Trust.

Public Trustee Fund - This is an agency organized by the authority of State Statute to account for the funds of the County Public Trustee.

Agency Fund - This fund accounts for assets held by the County in a custodial capacity for individuals, private organizations, other governmental entities, and/or other funds. Additionally, the collections of property taxes of all the taxing entities in the County are initially recorded here.

BOULDER COUNTY, COLORADO

FIDUCIARY FUNDS
 COMBINING BALANCE SHEET
 DECEMBER 31, 1990

	Self	Pension	Public	Agency Fund	Totals	
	Insurance Fund	Trust Fund	Trustee		December 31,	
					1990	1989
ASSETS						
Equity in pooled cash and investments	\$1,239,585	\$	\$	\$ 4,444,358	\$ 5,683,943	\$ 4,811,582
Investments		12,015,265			12,015,265	10,074,484
Restricted cash		4,403	94,576		98,979	4,586
Property taxes receivable	684,535			119,808,520	120,493,055	120,420,415
Other receivables	500	222,060			222,560	213,836
Due from other funds	327				327	
TOTAL	<u>\$1,924,947</u>	<u>\$ 12,241,728</u>	<u>\$ 94,576</u>	<u>\$ 124,252,878</u>	<u>\$138,514,129</u>	<u>\$ 135,524,903</u>
LIABILITIES AND FUND BALANCE						
LIABILITIES:						
Accounts payable	\$ 410,057	\$	\$	\$	\$ 410,057	\$ 21,912
Undistributed taxes and other collections				4,305,392	4,305,392	3,767,192
Due to other funds	436			138,966	139,402	165,658
Deferred revenues	684,535				684,535	909,367
Due to other governmental units			94,576	119,808,520	119,903,096	119,511,048
Other liabilities	55	139,837			139,892	571,222
Total liabilities	1,095,083	139,837	94,576	124,252,878	125,582,374	124,946,399
Fund balances - reserved for:						
Employee retirement benefits		12,101,891			12,101,891	9,997,154
Insurance claims	767,764				767,764	581,350
Fund balances - unreserved:						
Designated for subsequent year's expenditures	62,100				62,100	
Total fund balances	<u>829,864</u>	<u>12,101,891</u>			<u>12,931,755</u>	<u>10,578,504</u>
TOTAL	<u>\$1,924,947</u>	<u>\$ 12,241,728</u>	<u>\$ 94,576</u>	<u>\$ 124,252,878</u>	<u>\$138,514,129</u>	<u>\$ 135,524,903</u>

BOULDER COUNTY, COLORADO

AGENCY FUND
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
YEAR ENDED DECEMBER 31, 1990

	Balances at January 1, <u>1990</u>	<u>Additions</u>	<u>Deductions</u>	Balances at December 31, <u>1990</u>
<u>ASSETS</u>				
Cash	\$ 3,931,927	\$140,572,615	\$140,060,184	\$ 4,444,358
Taxes receivable	<u>119,511,048</u>	<u>119,808,520</u>	<u>119,511,048</u>	<u>119,808,520</u>
TOTAL	<u>\$123,442,975</u>	<u>\$260,381,135</u>	<u>\$259,571,232</u>	<u>\$124,252,878</u>
<u>LIABILITIES</u>				
Undistributed taxes	\$ 3,767,192	\$140,433,649	\$139,895,449	\$ 4,305,392
Due to other funds	164,735	138,966	164,735	138,966
Due to other governments	<u>119,511,048</u>	<u>119,808,520</u>	<u>119,511,048</u>	<u>119,808,520</u>
TOTAL	<u>\$123,442,975</u>	<u>\$260,381,135</u>	<u>\$259,571,232</u>	<u>\$124,252,878</u>

BOULDER COUNTY, COLORADO

PUBLIC TRUSTEE FUND
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
YEAR ENDED DECEMBER 31, 1990

	Balances at January 1, <u>1990</u>	<u>Additions</u>	<u>Deductions</u>	Balances at December 31, <u>1990</u>
<u>ASSETS</u>				
RESTRICTED CASH	<u>\$ 0</u>	<u>\$ 6,436,830</u>	<u>\$ 6,342,254</u>	<u>\$ 94,576</u>
<u>LIABILITIES</u>				
DUE TO OTHER GOVERNMENTS	<u>\$ 0</u>	<u>\$ 94,576</u>	<u>\$ 0</u>	<u>\$ 94,576</u>

BOULDER COUNTY, COLORADO

EXPENDABLE TRUST - SELF-INSURANCE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE (GAAP BASIS) - BUDGET AND ACTUAL
 YEAR ENDED DECEMBER 31, 1990

	1990		Variance - Favorable (Unfavorable)	1989
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
REVENUES:				
Taxes:				
Property	\$ 897,460	\$ 900,104	\$ 2,644	\$ 504,943
Specific ownership	60,000	60,301	301	36,348
Penalties and interest	<u>3,000</u>	<u>2,869</u>	<u>(131)</u>	<u>1,778</u>
	960,460	963,274	2,814	543,069
Charges for services	209,484	217,337	7,853	249,152
Interest on investments	50,000	82,442	32,442	60,004
Miscellaneous	<u> </u>	<u>2,539</u>	<u>2,539</u>	<u> </u>
Total revenues	1,219,944	1,265,592	45,648	852,225
EXPENDITURES:				
General administration	743,000	742,758	242	892,891
Insurance claims	<u>720,490</u>	<u>274,320</u>	<u>446,170</u>	<u>275,000</u>
Total expenditures	<u>1,463,490</u>	<u>1,017,078</u>	<u>446,412</u>	<u>1,167,891</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDI- TURES	<u>\$ (243,546)</u>	248,514	<u>\$492,060</u>	(315,666)
FUND BALANCE, BEGINNING OF YEAR		<u>581,350</u>		<u>897,016</u>
FUND BALANCE, END OF YEAR		<u>\$ 829,864</u>		<u>\$ 581,350</u>

BOULDER COUNTY, COLORADO

PENSION TRUST FUND
 STATEMENT OF CHANGES IN NET ASSETS AVAILABLE
 FOR PLAN BENEFITS (GAAP BASIS) - BUDGET AND ACTUAL
 YEAR ENDED DECEMBER 31, 1990

	<u>1990</u>		Variance - Favorable	<u>1989</u>
	<u>Budget</u>	<u>Actual</u>	<u>(Unfavorable)</u>	<u>Actual</u>
ADDITIONS TO NET ASSETS:				
Contributions from:				
Boulder County	\$1,437,121	\$ 1,318,627	\$(118,494)	\$1,238,395
Boulder County employees	1,011,477	1,088,542	77,065	948,675
Investment income	1,018,930	843,750	(175,180)	844,648
Net realized, unrealized gain (loss) on investments		<u>(312,050)</u>	<u>(312,050)</u>	<u>352,784</u>
Total	<u>3,467,528</u>	<u>2,938,869</u>	<u>(528,659)</u>	<u>3,384,502</u>
DEDUCTIONS FROM NET ASSETS:				
Participant benefits	1,165,830	797,850	367,980	779,316
Administrative expenses	<u>41,320</u>	<u>36,282</u>	<u>5,038</u>	<u>35,977</u>
Total	<u>1,207,150</u>	<u>834,132</u>	<u>373,018</u>	<u>815,293</u>
NET INCREASE	<u>\$2,260,378</u>	2,104,737	<u>\$(155,641)</u>	2,569,209
NET ASSETS AVAILABLE FOR PLAN BENEFITS:				
BEGINNING OF YEAR		<u>9,997,154</u>		<u>7,427,945</u>
END OF YEAR		<u>\$12,101,891</u>		<u>\$9,997,154</u>

GENERAL FIXED ASSETS

The General Fixed Assets group accounts for all fixed assets and capital additions which have been acquired by fund types other than the trust fund types.

BOULDER COUNTY, COLORADO

SCHEDULE OF GENERAL FIXED ASSETS BY SOURCE

	<u>DECEMBER 31,</u>	
	<u>1990</u>	<u>1989</u>
GENERAL FIXED ASSETS:		
Land	\$21,725,058	\$19,954,813
Buildings	41,493,185	40,014,560
Equipment	22,435,149	21,015,719
Construction in progress	<u>3,197,564</u>	<u>1,485,247</u>
Total general fixed assets	<u>\$88,850,956</u>	<u>\$82,470,339</u>
INVESTMENT IN GENERAL FIXED ASSETS FROM:		
Capital Projects Funds:		
Jail Complex	\$17,238,265	\$17,238,265
Federal grants	191,243	158,206
State grants	52,927	63,900
General Fund revenues	33,672,581	31,306,546
Road and Bridge Fund	8,015,024	7,838,869
Social Services Fund	254,122	285,454
Solid Waste Fund	3,560	6,810
Revenue-Sharing Fund	1,038,542	1,135,517
Public Works Fund	26,789,340	23,539,644
Conservation Trust	664,400	
Self-Insurance Fund	8,568	5,009
Health Department	<u>922,384</u>	<u>892,119</u>
Total investment in general fixed assets	<u>\$88,850,956</u>	<u>\$82,470,339</u>

BOULDER COUNTY, COLORADO

SCHEDULE OF GENERAL FIXED ASSETS BY FUNCTION AND ACTIVITY

<u>FUNCTION AND ACTIVITY</u>	<u>Land</u>	<u>Buildings</u>	<u>Machinery and Equipment</u>	<u>Construction In Progress</u>	<u>Totals</u>	
					<u>December 31,</u>	
					<u>1990</u>	<u>1989</u>
GENERAL GOVERNMENT:						
Legislative	\$	\$	\$ 763,364	\$	\$ 763,364	\$ 641,992
Executive			177,597		177,597	163,280
Judicial	<u>811,770</u>	<u>26,174,855</u>	<u>510,766</u>	<u> </u>	<u>27,497,391</u>	<u>26,185,558</u>
Total	811,770	26,174,855	1,451,727		28,438,352	26,990,830
Staff agencies:						
County attorney			67,124		67,124	118,260
Data processing			3,211,395		3,211,395	3,791,946
Finance			206,571		206,571	211,262
General government buildings	123,475	7,032,770			7,156,245	6,828,433
Risk management			22,11		22,101	13,721
Longmont human services	897,833	352,020			1,249,853	1,249,853
Mailing and printing			225,569		225,569	229,742
Personnel			34,352		34,352	34,450
Telecommunications			1,089,153		1,089,153	1,083,141
Halfway house		796,741	796,741		796,741	796,741
Coroner			38,572		38,572	34,889
Flood control			229,515		229,515	225,003
Sheriff	1,320,927	6,754	4,718,776		6,046,457	4,930,376
Records management	<u> </u>	<u> </u>	<u>4,859</u>	<u> </u>	<u>4,859</u>	<u> </u>
Total general government	3,154,005	34,363,140	11,299,714		48,816,859	46,538,647
ROAD DISTRICTS	194,846	773,874	7,595,704		8,564,424	8,776,712
CULTURE AND RECREATION	18,376,207	4,811,616	1,093,418		24,281,241	21,836,741
GRANTS			210,709		210,709	195,502
HEALTH DEPARTMENT			1,009,162		1,009,162	892,119
PUBLIC WORKS	<u> </u>	<u>1,544,555</u>	<u>1,226,442</u>	<u> </u>	<u>2,770,997</u>	<u>2,745,371</u>
Total general fixed assets allocated to functions	21,725,058	41,493,185	22,435,149		85,653,392	80,985,092
CONSTRUCTION IN PROGRESS	<u> </u>	<u> </u>	<u> </u>	<u>3,197,564</u>	<u>3,197,564</u>	<u>1,485,247</u>
TOTAL GENERAL FIXED ASSETS	<u>\$21,725,058</u>	<u>\$41,493,185</u>	<u>\$22,435,149</u>	<u>\$3,197,564</u>	<u>\$88,850,956</u>	<u>\$82,470,339</u>

BOULDER COUNTY, COLORADO

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
YEAR ENDED DECEMBER 31, 1990

<u>Function and Activity</u>	General Fixed Assets January 1, <u>1990</u>	<u>Additions</u>	<u>Deductions</u>	General Fixed Assets December 31, <u>1990</u>
General government	\$46,538,647	\$ 6,015,902	\$3,737,690	\$48,816,859
Road districts	8,776,712	720,540	932,828	8,564,424
Culture and recreation	21,836,741	2,679,043	234,543	24,281,241
Grants	195,502	48,538	33,331	210,709
Health department	892,119	178,101	61,058	1,009,162
Public works	2,745,371	390,127	364,501	2,770,997
Construction in progress	<u>1,485,247</u>	<u>1,712,317</u>	<u> </u>	<u>3,197,564</u>
TOTAL GENERAL FIXED ASSETS	<u>\$82,470,339</u>	<u>\$11,744,568</u>	<u>\$5,363,951</u>	<u>\$88,850,956</u>

STATISTICAL SECTION

(UNAUDITED)

The statistical tables are intended to provide a broader understanding of Boulder County government and the trends in its financial affairs than is possible from the financial statements.

Comment:

Boulder County has neither billed nor collected special assessment funds in the last ten fiscal years. Boulder County has also been without bonded debt for the last ten fiscal years. Accordingly, the following statistical tables recommended by the National Council on Governmental Accounting are not included:

- A. Special Assessment Collections - Last Ten Fiscal Years
- B. Ratio of General Bonded Debt to Assessed Value and Net Bonded Debt Per Capita - Last Ten Fiscal Years
- C. Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total General Governmental Expenditures - Last Ten Fiscal Years
- D. Revenue Bond Coverage - Last Ten Fiscal Years

**BOULDER COUNTY, COLORADO
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
LAST TEN FISCAL YEARS**

	AUXILIARY SERVICES	GENERAL GOVERNMENT	HEALTH SERVICES	JUDICIAL	PUBLIC SAFETY
1981	\$3,847,347	\$10,705,969	\$1,562,039	\$1,103,806	\$3,948,244
1982	\$3,256,822	\$11,957,334	\$1,683,944	\$1,308,053	\$4,288,193
1983	\$3,488,932	\$13,098,198	\$3,526,493	\$1,568,392	\$4,670,140
1984	\$3,014,891	\$14,651,306	\$3,762,714	\$2,015,141	\$5,075,618
1985	\$4,486,439	\$17,002,224	\$3,753,733	\$2,294,677	\$5,765,341
1986	\$4,860,650	\$17,724,956	\$3,463,086	\$2,346,804	\$6,213,641
1987	\$5,245,208	\$19,368,066	\$3,729,199	\$2,427,531	\$6,870,815
1988	\$5,143,732	\$20,434,922	\$3,908,274	\$3,029,272	\$8,086,102
1989	\$7,330,200	\$21,432,267	\$4,715,764	\$3,202,164	\$8,326,340
1990	\$7,448,479	\$23,260,718	\$4,939,868	\$3,510,441	\$8,957,429

Source: Financial Statements, Boulder County, Colorado, 1981 through 1990

Notes:

- (1) Includes General, Special Revenue, Capital Projects and Expendable Trust Funds.
(2) The increase in expenditures between 1983 and 1984 was due to the imposition of a special, three year, 5 mill levy in the Road & Bridge Fund for the construction of special road projects.
In 1988, total expenditures dropped because construction of the new jail was substantially completed at the end of 1987.

TABLE #1

SOCIAL SERVICES	ROADS & BRIDGES	CAPITAL PROJECTS	DEBT SERVICE		TOTAL (2)
			PRINCIPAL	INTEREST	
\$12,069,449	\$5,732,425	\$758,177	-	-	\$39,727,456
\$11,610,746	\$5,565,812	\$599,221	-	-	\$40,270,125
\$12,326,425	\$5,831,971	\$1,528,792	-	-	\$46,039,343
\$12,241,079	\$11,817,488	\$3,154,199	\$896,822	\$160,019	\$56,789,277
\$13,504,156	\$12,574,872	\$4,046,000	\$1,350,693	\$182,984	\$64,961,119
\$14,607,672	\$11,591,828	\$9,031,693	\$1,447,577	\$701,180	\$71,989,087
\$15,171,172	\$8,047,168	\$11,096,389	\$1,854,607	\$1,075,865	\$74,886,020
\$15,739,721	\$8,398,234	\$3,776,040	\$1,636,633	\$1,026,696	\$71,179,626
\$16,273,690	\$8,123,853	\$3,945,406	\$1,706,632	\$934,634	\$75,990,950
\$17,743,709	\$8,564,817	\$5,036,187	\$1,517,320	\$839,761	\$81,818,729

BOULDER COUNTY, COLORADO
RATIO COMPOSITION OF GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
LAST TEN FISCAL YEARS

YEAR	AUXILIARY SERVICES % OF TOTAL	GENERAL GOVERNMENT % OF TOTAL	HEALTH SERVICES % OF TOTAL	JUDICIAL % OF TOTAL	PUBLIC SAFETY % OF TOTAL
1981	9.68%	26.95%	3.93%	2.78%	9.94%
1982	8.09%	29.69%	4.18%	3.25%	10.65%
1983	7.58%	28.45%	7.66%	3.41%	10.14%
1984	5.31%	25.80%	6.63%	3.55%	8.94%
1985	6.91%	26.17%	5.78%	3.53%	8.88%
1986	6.75%	24.62%	4.81%	3.26%	8.63%
1987	7.00%	25.86%	4.98%	3.24%	9.18%
1988	7.23%	28.71%	5.49%	4.26%	11.36%
1989	9.65%	28.20%	6.21%	4.21%	10.96%
1990	9.10%	28.43%	6.05%	4.29%	10.95%

Source: Financial Statements, Boulder County, Colorado, 1981 through 1990

Notes:

- (1) Includes General, Special Revenue, Capital Projects and Expendable Trust Funds.
- (2) The increase in expenditures between 1983 and 1984 was due to the imposition of a special, 3 year, 5 mill levy for the construction of special road projects.
- (3) In 1988, expenditures dropped because construction of the new jail was substantially completed at the end of 1987.

TABLE 2

SOCIAL SERVICES % OF TOTAL	ROADS & BRIDGES % OF TOTAL (2)	CAPITAL PROJECTS % OF TOTAL (3)	DEBT SERVICE		TOTAL % OF TOTAL
			PRINCIPAL % OF TOTAL	INTEREST % OF TOTAL	
30.38%	14.43%	1.91%	0.00%	0.00%	100.00%
28.83%	13.82%	1.49%	0.00%	0.00%	100.00%
26.77%	12.67%	3.32%	0.00%	0.00%	100.00%
21.56%	20.81%	5.55%	1.58%	0.28%	100.00%
20.79%	19.36%	6.23%	2.08%	0.28%	100.00%
20.29%	16.10%	12.55%	2.01%	0.97%	100.00%
20.26%	10.75%	14.82%	2.48%	1.44%	100.00%
22.11%	11.80%	5.30%	2.30%	1.44%	100.00%
21.42%	10.69%	5.19%	2.25%	1.23%	100.00%
21.69%	10.47%	6.16%	1.85%	1.02%	100.00%

BOULDER COUNTY, COLORADO
GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)
LAST TEN FISCAL YEARS

YEAR	TAXES	LICENSES & PERMITS	INTEREST ON INVESTMENTS	INTER- GOVERNMENTAL
1981	\$20,315,429	\$1,599,246	\$1,856,969	\$15,838,485
1982	\$22,489,810	\$2,390,642	\$2,017,123	\$15,194,417
1983	\$25,052,321	\$3,091,600	\$1,670,362	\$16,538,541
1984	\$33,088,900	\$1,060,331	\$2,569,717	\$16,093,533
1985	\$36,445,064	\$945,508	\$2,422,892	\$17,013,423
1986	\$39,035,106	\$769,493	\$2,523,792	\$17,075,998
1987	\$37,417,579	\$823,417	\$3,035,394	\$17,951,739
1988	\$38,895,059	\$812,128	\$2,642,804	\$18,579,205
1989	\$40,713,871	\$936,685	\$3,291,683	\$20,585,484
1990	\$43,463,866	\$1,449,375	\$2,889,101	\$23,632,319

Source: Financial Statements, Boulder County, Colorado, 1981 through 1990

Notes:

- (1) Includes the General, Special Revenue, Capital Projects and Expendable Trust Funds.
- (2) Revenues from some Charges for Services and all Fines and Forfeitures were reported under the categories Licenses and Permits and Miscellaneous, 1981 through 1983.
- (3) Revenues increased substantially in 1984, due to the imposition of a special, 3 year, 5 mill levy in the Road & Bridge Fund for special road projects. The levy was collected in 1984, 1985 and 1986. When the levy expired, it caused a drop in property taxes in 1987.

TABLE #3

CHARGES FOR SERVICES (2)	FINES & FORFEITURES (2)	MISCELLANEOUS	TOTAL (3)
\$155,538	-	\$1,360,194	\$41,125,861
\$154,405	-	\$1,790,778	\$44,037,175
\$159,528	-	\$2,284,128	\$48,796,480
\$3,043,714	\$71,264	\$1,766,827	\$57,694,286
\$3,492,606	\$47,608	\$3,597,492	\$63,964,593
\$4,131,401	\$41,993	\$6,722,581	\$70,300,364
\$4,471,697	\$48,624	\$3,742,463	\$67,490,913
\$4,156,923	\$59,519	\$4,586,607	\$69,732,245
\$4,341,778	\$73,114	\$3,896,144	\$73,838,759
\$4,620,304	\$62,608	\$4,270,669	\$80,388,242

BOULDER COUNTY, COLORADO
RATIO COMPOSITION OF GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)
LAST TEN FISCAL YEARS

YEAR	TAXES % OF TOTAL	LICENSES & PERMITS % OF TOTAL	INTEREST ON INVESTMENTS % OF TOTAL	INTER- GOVERNMENTAL % OF TOTAL
1981	49.40%	3.89%	4.52%	38.51%
1982	51.07%	5.43%	4.58%	34.50%
1983	51.34%	6.34%	3.42%	33.89%
1984	57.35%	1.84%	4.45%	27.89%
1985	56.98%	1.48%	3.79%	26.60%
1986	55.53%	1.09%	3.59%	24.29%
1987	55.44%	1.22%	4.50%	26.60%
1988	55.78%	1.16%	3.79%	26.64%
1989	55.14%	1.27%	4.46%	27.88%
1990	54.07%	1.80%	3.59%	29.40%

Source: Financial Statements, Boulder County, Colorado, 1981 through 1990

Notes:

- (1) Includes the General, Special Revenue, Capital Projects and Expendable Trust Funds.
- (2) Revenues from Charges for Services and Fines and Forfeitures were reported under the categories Licenses and Permits and Miscellaneous, 1981 through 1983.
- (3) Revenues increased substantially in 1984, due to the imposition of a special, 3 year, 5 mill levy in the Road & Bridge Fund for special road projects. The levy was collected in 1984, 1985 and 1986. When the levy expired, it caused a drop in property taxes in 1987.

TABLE #4

CHARGES FOR SERVICES % OF TOTAL (2)	FINES & FORFEITURES % OF TOTAL (2)	MISCELLANEOUS % OF TOTAL	TOTAL % OF TOTAL (3)
0.38%	0.00%	3.31%	100.00%
0.35%	0.00%	4.07%	100.00%
0.33%	0.00%	4.68%	100.00%
5.28%	0.12%	3.06%	100.00%
5.46%	0.07%	5.62%	100.00%
5.88%	0.06%	9.56%	100.00%
6.63%	0.07%	5.55%	100.00%
5.96%	0.09%	6.58%	100.00%
5.88%	0.10%	5.28%	100.00%
5.75%	0.08%	5.31%	100.00%

**BOULDER COUNTY, COLORADO
GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS**

TABLE #5

YEAR	PROPERTY TAX	% OF TOTAL	SPECIFIC OWNERSHIP	% OF TOTAL	PENALTIES & INTEREST	% OF TOTAL	TOTAL	% OF TOTAL
1981	\$18,740,413	92.25%	\$1,486,966	7.32%	\$88,050	0.43%	\$20,315,429	100.00%
1982	\$20,771,109	92.36%	\$1,615,899	7.19%	\$102,802	0.46%	\$22,489,810	100.00%
1983	\$23,027,966	91.92%	\$1,910,199	7.62%	\$114,156	0.46%	\$25,052,321	100.00%
1984	\$30,657,621	92.65%	\$2,281,781	6.90%	\$149,498	0.45%	\$33,088,900	100.00%
1985	\$33,576,010	92.13%	\$2,753,811	7.56%	\$115,243	0.32%	\$36,445,064	100.00%
1986	\$36,111,805	92.51%	\$2,911,610	7.46%	\$11,691	0.03%	\$39,035,106	100.00%
1987	\$34,704,561	92.75%	\$2,695,696	7.20%	\$17,322	0.05%	\$37,417,579	100.00%
1988	\$36,097,800	92.81%	\$2,794,837	7.19%	\$2,422	0.01%	\$38,895,059	100.00%
1989	\$37,902,883	93.10%	\$2,809,210	6.90%	\$1,778	0.00%	\$40,713,871	100.00%
1990	\$40,511,888	93.21%	\$2,949,094	6.79%	\$2,884	0.01%	\$43,463,866	100.00%

Source: Financial Statements, Boulder County, Colorado, 1981-1990

**BOULDER COUNTY, COLORADO
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

TABLE #6

TAX YEAR/ COLLECTED YEAR	TOTAL TAX LEVY (1)	CURRENT YEAR'S TAXES COLLECTED	PERCENT OF CURRENT TAXES COLLECTED	PRIOR YEARS' TAXES COLLECTED (2)	RATIO OF TOTAL TAX COLLECTED TO TOTAL TAX LEVY	UNPAID CURRENT YEAR'S TAXES (2) & (3)	UNPAID PRIOR YEARS' TAXES	RATIO OF ALL UNPAID TAXES TO TOTAL TAX LEVY
1980/1981	\$18,788,611	\$18,686,551	99.46%	\$53,862	99.74%	\$102,060	\$69,517	0.37%
1981/1982	\$20,843,027	\$20,701,214	99.32%	\$69,895	99.65%	\$141,813	\$31,789	0.15%
1982/1983	\$23,193,841	\$22,967,205	99.02%	\$60,761	99.28%	\$226,636	\$44,558	0.19%
1983/1984	\$30,919,719	\$30,551,257	98.81%	\$106,364	99.15%	\$368,462	\$26,602	0.09%
1984/1985	\$34,285,217	\$33,532,987	97.81%	\$43,023	97.93%	\$752,230	\$119,303	0.35%
1985/1986	\$36,518,139	\$36,071,616	98.78%	\$40,189	98.89%	\$446,523	\$665,649	1.82%
1986/1987	\$34,415,477	\$34,182,055	99.32%	\$522,506	100.84%	\$233,422	\$329,698	0.96%
1987/1988	\$36,434,478	\$36,030,616	98.89%	\$67,184	99.08%	\$403,862	\$415,585	1.14%
1988/1989	\$38,570,819	\$37,816,000	98.04%	\$86,883	98.27%	\$754,819	\$498,557	1.29%
1989/1990	\$40,910,718	\$40,339,465	98.60%	\$172,423	99.03%	\$571,253	\$603,862	1.48%

Sources: Boulder County Treasurer
Financial Statements, Boulder County, Colorado, 1981-1990

Notes:

- (1) Total Tax Levy does not include levies for Urban Renewal Districts (ex: 1989 Assessed value reported on Table #7 includes \$22,127,780 assessed values for Urban Renewal Districts, but levies for those districts are not included in Boulder County's Total Tax Levy).
- (2) Prior Year's Taxes amounts are for previous 6 years. Treasurer's office reports all taxes collected for previous years as "Prior Years' Taxes." Unpaid Prior Years' balance is updated each year; all unpaid tax balances over 6 years old are deleted and the previous year's uncollected is added.
- (3) The increase in Unpaid Prior Years' Taxes in collection years 1985 and 1986 was due to Petition For Bankruptcy filing by a major Boulder County Corporation. The decrease in Unpaid Prior Years' Taxes in 1987 was due to payment of a portion of prior years' taxes by aforementioned corporation.

**BOULDER COUNTY, COLORADO
 ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY
 LAST TEN ASSESSED YEARS**

YEAR	REAL PROPERTY (1)		PERSONAL PROPERTY (1)		EXEMPTIONS (2)
	ASSESSED VALUE	ESTIMATED ACTUAL VALUE	ASSESSED VALUE	ESTIMATED ACTUAL VALUE	REAL PROPERTY
1981	\$665,374,718	\$2,217,915,727	\$94,376,942	\$314,589,807	\$0
1982	\$692,884,426	\$2,309,614,752	\$103,880,984	\$346,269,948	\$0
1983	\$853,499,391	\$3,387,358,733	\$109,012,139	\$432,646,143	\$0
1984	\$911,594,542	\$3,606,894,400	\$129,686,448	\$513,128,699	\$490,070,993
1985	\$962,491,668	\$3,784,647,934	\$146,605,672	\$576,473,408	\$518,393,936
1986	\$999,709,441	\$3,920,650,830	\$164,779,199	\$646,229,469	\$548,649,742
1987	\$1,981,647,333	\$8,856,497,910	\$193,459,667	\$864,621,625	\$1,489,844,364
1988	\$1,884,341,597	\$9,042,739,764	\$184,145,303	\$883,692,244	\$1,116,224,901
1989	\$1,841,791,840	\$9,053,213,831	\$233,056,370	\$1,145,574,166	\$1,124,051,691
1990	\$1,869,046,973	\$9,241,199,406	\$230,426,707	\$1,139,307,452	\$846,304,995

Sources: Boulder County Assessor's Office
 Boulder County Finance Office, Accounting Division Mill Levy Records

Notes:

- (1) Exempt Property is not included.
- (2) Real and Personal breakdown of exempt properties information is not available for 1981-1983
- (3) Total includes Urban Renewal Districts (ex: 1990 includes \$25,067,500 Urban Renewal District valuations). Because Boulder County tax revenues do not include levies collected for Urban Renewal Districts, these levies are not included on Table #6.
- (4) Ratio of Total Assessed Value to Total Estimated Actual Value represent composite rates. Specific rates for the various types of property and the levels of valuation are set each year by the Colorado State Legislature.

Rates: 1980-1982 - All assessed value = 30% of actual value
 1983-1986 - Residential assessed value = 21% Other assessed value = 29%
 1987 - Residential assessed value = 18% Other assessed value = 29%
 1988 - Residential assessed value = 16% Other assessed value = 29%
 1989-1990 - Residential assessed value = 15% Other assessed value = 29%

Levels of value: 1973 level of actual value was used for 1981-1982.
 1977 level of actual value was used for 1983-1986.
 1985 level of actual value was used for 1987-1988.
 1988 level of actual value was used for 1989-1990.

TABLE #7

EXEMPTIONS (2)		TOTAL (1) & (3)		RATIO OF TOTAL ASSESSED VALUE TO TOTAL ESTIMATED ACTUAL (4)
PERSONAL PROPERTY	TOTAL EXEMPTIONS	ASSESSED VALUE	ESTIMATED ACTUAL VALUE	
\$0	\$276,167,210	\$759,751,660	\$2,532,505,533	30.00%
\$0	\$280,197,180	\$796,765,410	\$2,655,884,700	30.00%
\$0	\$493,135,510	\$962,511,530	\$3,820,004,875	25.20%
\$18,095,027	\$508,166,020	\$1,041,280,990	\$4,120,023,099	25.27%
\$20,567,294	\$538,961,230	\$1,109,097,340	\$4,361,121,342	25.43%
\$16,720,628	\$565,370,370	\$1,164,488,640	\$4,566,880,299	25.50%
\$3,047,346	\$1,492,891,710	\$2,175,107,000	\$9,721,119,535	22.38%
\$35,381,869	\$1,151,606,770	\$2,068,486,900	\$9,926,432,008	20.84%
\$34,940,130	\$1,158,991,821	\$2,074,848,210	\$10,198,787,997	20.34%
\$26,043,265	\$872,348,260	\$2,099,473,680	\$10,380,506,858	20.23%

BOULDER COUNTY, COLORADO
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST 10 ASSESSED/COLLECTED YEARS
TAX RATES ARE PER \$1,000 ASSESSED VALUATION

YEAR	BOULDER COUNTY					SCHOOL DISTRICTS (1)					CITIES AND TOWNS (1)				
	TYPE A LEVY	TYPE B LEVY	TYPE C LEVY	TYPE D LEVY	TOTAL COUNTY	TYPE A LEVY	TYPE B LEVY	TYPE C LEVY	TYPE D LEVY	TOTAL SCHOOLS	TYPE A LEVY	TYPE B LEVY	TYPE C LEVY	TYPE D LEVY	TOTAL CITIES & TOWNS
1981/82	27.434	0.000	0.000	0.000	27.434	38.125	5.713	0.000	5.125	48.963	15.024	7.102	0.000	0.000	22.127
1982/83	29.110	0.000	0.000	0.000	29.110	40.180	4.798	1.500	5.048	51.526	15.264	8.199	0.000	0.000	23.463
1983/84	32.124	0.000	0.000	0.000	32.124	44.683	6.592	0.000	5.375	56.649	13.833	7.523	0.000	0.000	21.355
1984/85	32.926	0.000	0.000	0.000	32.926	43.453	5.763	0.000	5.375	54.591	14.027	7.941	0.000	10.000	31.968
1985/86	32.926	0.000	0.000	0.000	32.926	50.555	7.048	0.000	5.500	63.103	13.855	7.795	0.000	10.000	31.650
1986/87	29.937	0.000	0.000	0.000	29.937	50.473	7.295	0.000	5.500	63.268	14.632	7.206	0.000	10.000	31.838
1987/88	16.902	0.000	0.000	0.000	16.902	30.928	4.450	0.000	3.453	38.830	8.244	4.728	0.000	2.079	15.050
1988/89	18.584	0.000	0.267	0.000	18.851	36.468	5.579	1.196	0.000	43.243	9.108	4.741	0.133	1.000	14.982
1989/90	19.930	0.000	0.000	0.000	19.930	39.579	6.306	0.133	0.000	46.018	10.072	4.962	0.030	0.000	15.064
1990/91	20.658	0.000	0.000	0.000	20.658	38.734	6.500	0.318	0.000	45.552	10.161	9.940	0.040	0.000	20.141

Source: Boulder County Finance Office, Accounting Division Mill Levy Records

- Notes:
- (1) Tax rates provided for School Districts, Cities & Towns, Fire Protection Districts, Water & Sanitation Districts and Other Special Districts are composite rates. Since individual property owner's tax rate is determined by the location of property within various tax districts, a total tax rate would not accurately reflect tax burden.
 - (2) In 1983, all property was revalued from the 1973 level to the 1977 level. The subsequent increase in assessed valuation resulted in a decreased mill levy requirement.
In 1987, all property was revalued from the 1977 level to the 1985 level. The subsequent increase in assessed valuation resulted in a decreased mill levy requirement.

TABLE #8

FIRE PROTECTION (1)					WATER & SANITATION (1)					OTHER SPECIAL (1)					GRAND TOTAL ALL LEVIES (2)
TYPE A LEVY	TYPE B LEVY	TYPE C LEVY	TYPE D LEVY	TOTAL FIRE PROTECTION DISTRICTS	TYPE A LEVY	TYPE B LEVY	TYPE C LEVY	TYPE D LEVY	TOTAL WATER & SAN. LEVY	TYPE A LEVY	TYPE B LEVY	TYPE C LEVY	TYPE D LEVY	TOTAL OTHER SPECIAL DISTRICTS	
5.294	2.266	0.000	0.436	7.996	3.296	14.596	0.000	0.000	17.892	21.310	6.088	0.000	40.000	67.398	191.810
5.935	2.637	0.000	0.490	9.062	3.320	16.842	0.000	0.000	20.162	21.509	7.956	0.000	40.000	69.465	202.787
5.160	2.575	0.000	0.454	8.190	5.620	15.375	0.000	0.000	20.995	5.304	7.375	0.000	0.000	12.678	151.991
5.525	2.880	0.000	0.572	8.977	4.955	11.212	0.000	0.000	16.167	4.552	10.684	0.000	0.000	15.237	159.866
5.730	2.246	0.000	0.617	8.594	4.341	11.061	0.000	0.000	15.402	9.491	10.353	0.000	0.000	19.844	171.518
5.995	3.016	0.000	0.803	9.814	4.414	10.975	0.000	0.000	15.388	11.363	8.544	0.000	0.000	19.907	170.151
3.723	1.525	0.000	0.000	5.248	2.581	4.967	0.000	0.000	7.548	4.475	7.578	0.000	0.000	12.053	95.631
4.030	1.914	0.048	2.301	8.292	2.621	7.088	0.041	0.000	9.751	4.962	7.927	0.068	0.000	12.957	108.076
4.573	2.036	0.052	0.000	6.662	2.964	7.298	0.013	0.000	10.275	4.914	7.757	0.000	0.000	12.671	110.619
4.899	1.971	0.056	0.000	6.926	3.220	7.251	0.001	0.000	10.471	5.250	10.592	0.807	0.000	16.649	120.398

TYPE A LEVY = General Operating Fund Millage
 TYPE B LEVY = Contract Obligation & Bond Redemption Millage
 TYPE C LEVY = Credits & Refunds Millage
 TYPE D LEVY = Capital Expense & Special Funds Millage

BOULDER COUNTY, COLORADO
 PROPERTY TAX RATES
 COUNTY LEVY DETAILED BY FUND
 LAST TEN ASSESSED/COLLECTED YEARS

TABLE #9

BOULDER COUNTY										
YEAR	GENERAL FUND	ROAD & BRIDGE FUND	PUBLIC WELFARE FUND	SOLID WASTE FUND	CONTINGENCY FUND	DEVELOPMENTAL DISABILITY FUND	RETIREMENT FUND	SELF INSURANCE FUND	CAPITAL EXPENDITURE FUND	TOTAL ALL COUNTY FUNDS
1981/82	16.676	4.510	3.137	0.078	0.260	0.090	0.360	0.000	2.323	27.434
1982/83	18.176	4.510	2.837	0.186	0.000	0.126	0.275	0.000	3.000	29.110
1983/84	17.002	9.218	2.824	0.149	0.000	0.106	0.390	0.000	2.435	32.124
1984/85	17.080	9.410	2.979	0.148	0.000	0.122	0.820	0.000	2.367	32.926
1985/86	16.621	9.410	3.025	0.139	0.000	0.190	0.756	0.910	1.875	32.926
1986/87	18.844	4.452	3.103	0.135	0.000	0.196	0.710	0.180	2.317	29.937
1987/88	9.805	2.135	1.787	0.000	0.000	0.135	0.207	0.333	2.500	16.902
1988/89	11.913	2.000	1.955	0.011	0.198	0.231	0.453	0.248	1.842	18.851
1989/90	12.272	2.048	2.160	0.044	0.170	0.215	0.487	0.443	2.091	19.930
1990/91	12.844	2.013	2.196	0.091	0.000	0.231	0.529	0.330	2.424	20.658

Source: Boulder County Finance Office, Accounting Division Mill Levy Records

**BOULDER COUNTY, COLORADO
COMPUTATION OF LEGAL DEBT MARGIN
DECEMBER 31, 1990**

TABLE #10

Total assessed value, 1990	\$2,099,473,680.00
Debt limitation (1) :	3.00%
Debt applicable to limitation:	\$62,984,210.40
Total Bonded Debt	\$0.00
Total debt applicable to limitation	<hr/> \$0.00
Legal Debt Margin	<hr/> \$62,984,210.40

Source: Financial Statements, Boulder County, Colorado, 1990

(1) As established by Section 30-35-201, C.R.S., 1973

BOULDER COUNTY, COLORADO
 COMPUTATION OF DIRECT AND OVERLAPPING BONDED DEBT
 GENERAL OBLIGATION BONDS
 DECEMBER 31, 1990

TABLE #11

JURISDICTION	NET DEBT OUTSTANDING	PERCENTAGE APPLICABLE TO BOULDER COUNTY	AMOUNT APPLICABLE TO BOULDER COUNTY
BOULDER COUNTY	\$0.00	100.00%	\$0
SCHOOL DISTRICTS	\$178,133,082.00	67.95%	\$121,043,386
CITIES & TOWNS	\$107,845,903.25	97.74%	\$105,413,154
FIRE PROTECTION DISTRICTS	\$15,916,398.06	75.03%	\$11,942,613
WATER & SANITATION DISTRICTS	\$15,672,743.00	52.30%	\$8,196,735
OTHER SPECIAL DISTRICTS	\$20,916,000.00	98.26%	\$20,552,325
TOTAL NET OVERLAPPING BONDED DEBT	\$338,484,126.31		\$267,148,213.44

Sources: Boulder County Finance Office, Accounting Division Mill Levy Records
 Tax Districts

**BOULDER COUNTY, COLORADO
PRINCIPAL TAXPAYERS
DECEMBER 31, 1990**

TABLE #12

TAXPAYER	TYPE OF BUSINESS	TAXPAYER'S 1990 ASSESSED VALUATION	TAXPAYER'S PERCENTAGE OF TOTAL ASSESSED VALUATION
IBM	Manufactures Printers, Copiers, Computers	\$83,640,830.00	3.98%
Storage Technology Corporation	Manufactures Computer Systems	\$32,618,220.00	1.55%
Public Service Company of Colorado	Energy Utility	\$30,633,900.00	1.46%
Mountain Bell	Telephone Utility	\$29,942,500.00	1.43%
Crossroads Shopping Center	Retail Mall	\$12,136,590.00	0.58%
Southwestern Cement Enterprises Inc.	Cement Manufacturer	\$10,197,050.00	0.49%
Ball Aerospace Corporation	Aerospace Manufacturing	\$9,914,930.00	0.47%
S T C Real Estate Corp	Real Estate Holdings	\$8,680,690.00	0.41%
Twin Peaks Mall Associates LTD	Retail Mall	\$7,172,130.00	0.34%
Syntex Chemicals Inc	Chemical Manufacturer	\$7,034,600.00	0.34%

Source: Boulder County Assessor's Office

**BOULDER COUNTY, COLORADO
DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS**

TABLE #13

FISCAL YEAR	POPULATION	ANNUAL POPULATION PERCENT CHANGE	PER CAPITA INCOME	ANNUAL INCOME PERCENT CHANGE	MEDIAN AGE	SCHOOL ENROLLMENT (K-12)	ANNUAL ENROLLMENT PERCENT CHANGE	PERCENT OF SCHOOL ENROLLMENT TO POPULATION	UNEMPLOYMENT RATE
1981	195,099		\$12,522		27.71	34,940		17.91%	4.9%
1982	200,647	2.84%	\$13,605	8.65%	28.09	34,623	-0.91%	17.26%	6.6%
1983	205,369	2.35%	\$14,467	6.34%	28.54	34,566	-0.16%	16.83%	5.3%
1984	211,272	2.87%	\$15,638	8.09%	28.97	35,055	1.41%	16.59%	4.6%
1985	210,733	-0.26%	\$16,362	4.63%	29.47	35,015	-0.11%	16.62%	5.1%
1986	213,414	1.27%	\$17,098	4.50%	29.95	35,449	1.24%	16.61%	6.0%
1987	216,395	1.40%	\$18,138	6.08%	30.36	35,540	0.26%	16.42%	5.7%
1988	220,446	1.87%	\$19,005	4.78%	30.57	35,540	0.00%	16.12%	4.8%
1989	224,873	2.01%	\$20,203	6.30%	30.77	35,771	0.65%	15.91%	4.6%
1990	227,544	1.19%	(1)	(1)	31.14	36,439	1.87%	16.01%	3.7%

Population Source: Colorado Division of Local Government, Demographic Section
 Per Capita Income Source: U.S. Department of Commerce, Bureau of Economic Analysis
 Median Age Source: U.S. Department of Commerce, Bureau of Economic Analysis
 School Enrollment Sources: Boulder Valley School District
 St. Vrain Valley School District
 Unemployment Source: Colorado Department of Labor and Employment, Division of Employment and Training

Notes:

(1) Information not available

BOULDER COUNTY, COLORADO
 SALARIES OF PRINCIPAL OFFICIALS
 DECEMBER 31, 1990

TABLE #14

ELECTED OFFICIALS

OFFICIAL	ANNUAL SALARY
District #1 Commissioner	\$41,400
District #2 Commissioner	\$41,400
District #3 Commissioner	\$41,400
Clerk and Recorder	\$41,400
Treasurer	\$41,400
Sheriff	\$44,568
Coroner	Non-salaried office
Assessor	\$41,400
District Attorney	\$87,720
Surveyor	Non-salaried office

APPOINTED DEPARTMENT DIRECTORS

DEPARTMENT DIRECTOR	ANNUAL SALARY
County Attorney	\$65,880
Public Works Director	\$63,252
Parks and Open Space Director	\$54,636
Land Use Director	\$53,880
Community Services Director	\$65,124
Administrative Services Director	\$59,700
Social Services Director	\$59,964
Road Maintenance Director	\$48,900

Source: Boulder County Human Resources Office

**BOULDER COUNTY, COLORADO
 ASSESSED PROPERTY VALUE, NEW CONSTRUCTION AND BANK DEPOSITS
 LAST TEN FISCAL YEARS**

FISCAL YEAR	ASSESSED PROPERTY VALUE (1)					
	COMMERCIAL	RESIDENTIAL	INDUSTRIAL	AGRICULTURAL	NATURAL RESOURCES	TOTAL
1981	\$176,797,671	\$450,163,460	\$113,154,095	\$15,570,375	\$4,066,061	\$759,751,660
1982	\$180,920,771	\$463,293,112	\$128,842,475	\$15,660,289	\$8,048,763	\$796,765,410
1983	\$211,999,188	\$568,300,438	\$148,491,730	\$14,277,018	\$19,443,155	\$962,511,530
1984	\$228,131,040	\$620,933,931	\$160,360,785	\$16,996,882	\$14,858,353	\$1,041,280,990
1985	\$249,498,566	\$651,277,842	\$176,051,704	\$17,160,534	\$15,108,694	\$1,109,097,340
1986	\$268,423,529	\$674,920,038	\$192,645,032	\$16,967,685	\$11,532,356	\$1,164,488,640
1987	\$529,554,374	\$1,302,637,839	\$302,959,942	\$26,156,827	\$13,798,018	\$2,175,107,000
1988	\$535,318,269	\$1,213,488,880	\$290,056,065	\$18,570,696	\$11,052,989	\$2,068,486,900
1989	\$580,394,992	\$1,176,104,458	\$286,298,742	\$19,633,750	\$12,416,268	\$2,074,848,210
1990	\$568,796,476	\$1,213,453,544	\$288,627,571	\$20,638,415	\$7,957,674	\$2,099,473,680

Assessed Property Value Sources: Boulder County Assessor's Office
 Boulder County Finance Office, Accounting Division Mill Levy Records
 New Construction Source: Bureau of the Census, Construction Statistics Division
 Bank Deposit Source: Sheshunoff Information Services, Inc.

Notes:

- (1) Assessed Property Value amounts do not include exempt property.
- (2) Includes incorporated and unincorporated areas of Boulder County.

TABLE #15

NEW CONSTRUCTION (2)						BANK DEPOSITS
COMMERCIAL		RESIDENTIAL CONSTRUCTION		INDUSTRIAL CONSTRUCTION		
NUMBER OF UNITS	VALUE	NUMBER OF UNITS	VALUE	NUMBER OF UNITS	VALUE	
50	\$25,554,300	1241	\$55,421,148	43	\$35,346,477	\$557,761,000
66	\$24,314,800	2111	\$95,301,359	37	\$21,742,577	\$592,254,000
98	\$31,264,100	4356	\$201,982,470	45	\$15,888,440	\$676,425,000
88	\$59,378,300	3924	\$189,458,027	64	\$22,290,649	\$868,098,000
97	\$25,535,500	2058	\$122,279,223	33	\$16,493,552	\$975,992,000
39	\$17,776,400	2101	\$133,872,914	11	\$5,577,636	\$1,045,841,000
46	\$23,897,200	1752	\$120,991,488	11	\$10,582,508	\$1,122,664,000
34	\$11,340,064	987	\$99,978,955	22	\$13,943,383	\$1,090,631,000
19	\$33,911,535	1143	\$112,519,120	12	\$15,923,529	\$1,167,151,000
12	\$5,180,128	1258	\$127,974,820	14	\$11,013,470	\$1,246,360,000

BOULDER COUNTY, COLORADO
 MISCELLANEOUS STATISTICS
 DECEMBER 31, 1990

Form of Government:	Elected Three-Member Board of County Commissioners Elected Assessor; Clerk & Recorder; Coroner; District Attorney; Sheriff; Surveyor; Treasurer
County Seat:	Boulder
Number of employees	
Elected Officials:	10
Department Heads:	8
Other Employees:	1,311
Area in square miles:	748
Miles of county maintained roads	
Paved:	730
Unpaved:	658
Population	
Cities and Towns	
Boulder:	83,312
Broomfield:	24,638
Erie:	1,258
Jamestown:	251
Lafayette:	14,548
Longmont:	51,555
Louisville:	12,361
Lyons:	1,227
Nederland:	1,099
Superior:	255
Ward:	159
Unincorporated Areas:	<u>36,881</u>
Total:	227,544
Justice System	
Number of Court locations:	2
Number of District Judges:	5
Number of County Judges:	4
Number of Municipal Judges:	1
Protection Agencies	
Number of Sheriff Departments:	1
Number of Police Departments:	6
Number of Police Bureaus:	1
Number of Marshal Offices:	2
Number of State Patrol Offices:	1
Number of Fire Departments:	13
Number of Fire Protection Districts:	18

TABLE #16

Education		
	Number of Elementary Schools:	45
	Number of Middle Schools:	3
	Number of Junior High Schools:	10
	Number of Junior/Senior High Schools:	4
	Number of Senior High Schools:	7
	Number of Technical Education Schools:	2
	Number of Private Schools:	21
	Number of Private Kindergartens (K only):	18
	Number of Universities & Colleges:	3
Museums/Libraries		
	Number of Museums:	3
	Number of Libraries:	10
Health/Medicine		
	Number of Hospitals:	5
Recreation/Conservation		
	Acres of Municipal Parks and Open Space:	24,873
	Acres of County Parks and Open Space:	14,715
	Acres of National Park Lands:	25,600
	Acres of National Forest Lands:	137,932
	Acres of National Forest Wilderness:	30,714
	Number of Recreation Centers:	5
	Number of Swimming Pools:	9
	Number of Golf Courses:	8
	Number of Ski Resorts:	1

Number of Employees Source:	Boulder County Budget Office
Area and Miles of Roads Source:	Boulder County Road Maintenance Department
Population Source:	U.S. Census Bureau
Justice System Source:	Boulder Daily Camera Newspaper
Protection Agencies Source:	Boulder Daily Camera Newspaper
Education Sources:	Boulder Valley School District
	St. Vrain Valley School District
Museums/Libraries Source:	Boulder Daily Camera Newspaper
Health/Medicine Source:	Boulder Daily Camera Newspaper
Recreation/Conservation Sources:	City of Boulder
	Boulder County
	U.S. Forest Service

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SUPPLEMENTAL INFORMATION

HOUSE BILL 1008

REPORTING REQUIREMENTS (UNAUDITED)

APPENDIX A

COUNTIES, CITIES, AND TOWNS ANNUAL STATEMENT OF RECEIPTS AND EXPENDITURES FOR ROADS, BRIDGES AND STREETS

This statement reflects receipts and expenditures for Road, Bridge and Street purposes as required by Sections 43-2-120, 43-2-132, and 42-2-232(6) Colorado Revised Statutes. It is not intended to comply with generally accepted accounting principles.

COUNTY/CITY/TOWN: Boulder
 CALENDAR YEAR OF REPORT: 1990 ACCOUNTING METHOD: Cash___ Accrual___ Modified Accrual^v___

ROUND ALL AMOUNTS TO NEAREST DOLLAR

I. SCHEDULE OF RECEIPTS FOR ROAD, BRIDGE AND STREET PURPOSES

A. LOCAL SOURCES

1. Property Tax/Special Assessments	<u>4,184,485</u>
2. General Fund Appropriations	<u>0</u>
3. Other (specify) _____	<u>302,773*</u>
4. Traffic Fines	<u>0</u>
5. Sales Tax	<u>0</u>
6a. From County (specify) _____	
b. City/Town (specify) <u>Boulder</u>	<u>250,000**</u>
7. Bond Proceeds (net value)	<u>0</u>
8. Note Proceeds (net value)	<u>0</u>
9. Specific Ownership Taxes (Used for roads and streets)	<u>288,496</u>
TOTAL LOCAL SOURCES	<u>5,025,754</u>

B. STATE SOURCES

1. Highway Users Tax	<u>2,706,401</u>
2. Motor Vehicle Registration Fees	<u>188,290</u>
3. Other (specify) <u>Cigarette Tax</u>	<u>67,214</u>
TOTAL STATE SOURCES	<u>2,961,905</u>
C. FEDERAL SOURCES	
1. Forest Service	<u> </u>
2. Mineral Leasing	<u> </u>
3. Payments in Lieu of Taxes	<u>129,101</u>
4. Other (specify) _____	<u> </u>
TOTAL FEDERAL SOURCES	<u>129,101</u>

TOTAL RECEIPTS (Local + State + Federal)	<u>8,116,760</u>
BALANCES BEGINNING OF YEAR (MUST EQUAL ENDING BALANCE OF PREVIOUS YEAR)	<u>1,183,267</u>
TOTAL RECEIPTS AND BALANCES (Total Receipts + Beginning Balance)	<u>9,300,027</u>

TOTAL RECEIPTS MUST EQUAL TOTAL EXPENDITURES

PLEASE GIVE THE NAME AND PHONE NUMBER OF THE PERSON TO CONTACT IN CASE WE HAVE ANY QUESTIONS REGARDING THIS REPORT.

NAME Virginia J. Aragon
 PHONE (303) 441-3492

*Interest	<u>155,811</u>
Rd Permits	<u>37,785</u>
Sale of Supplies	<u>73,280</u>
Misc.	<u>35,897</u>
	<u>302,773</u>

**Payment from City of Boulder for purchase of Kolb property.

II. SCHEDULE OF EXPENDITURES FOR ROAD, BRIDGE AND STREET PURPOSES

	COUNTY ROADS & BRIDGE FUNDS	HUT FUNDS	OTHER FUNDS	TOTAL *
A. DIRECT HIGHWAY EXPENDITURE				
1. Right-of-Way	15,077	9,787	1,587	26,451
2. Preliminary and Construction Engineering	82,994	53,873	8,736	145,603
3. Construction	591,598	384,020	62,273	1,037,891
4. Maintenance of Condition	1,006,003	1,237,230	200,632	3,343,865
5. Snow and Ice Removal	450,428	292,383	47,414	790,225
6. Traffic Services	118,385	76,846	12,462	207,693
7. Administration	245,059	223,986	36,322	605,367
8. Traffic Enforcement				0
TOTAL DIRECT HIGHWAY EXPENDITURES	<u>3,509,544</u>	<u>2,278,125</u>	<u>369,426</u>	<u>6,157,095</u>
B. DEBT PAYMENTS ON BONDS AND NOTES				
1. Interest on Bonds				
2. Interest on Notes				
3. Redemption on Bonds (net value)				
4. Redemption on Notes (net value)				0
TOTAL DEBT PAYMENTS				0
C. PAYMENTS TO OTHER GOVERNMENTS				
1a. To County(specify)				
b. To City/Town(specify)	1,649,164**			1,649,164
2. To Department of Highways				
TOTAL PAYMENTS TO OTHER GOVERNMENTS	<u>1,649,164</u>			<u>1,649,164</u>
D. OTHER HIGHWAY PURPOSES (SPECIFY)				
E. TOTAL EXPENDITURES (A+B+C+D)	<u>5,158,708</u>	<u>2,278,125</u>	<u>369,426</u>	<u>7,806,259</u>
F. BALANCES END OF YEAR	<u>951,448</u>	<u>552,694</u>	<u>89,626</u>	<u>1,493,768</u>
G. TOTAL EXPENDITURES AND BALANCES (Total Expenditures + Ending Balance)	<u>6,010,156</u>	<u>2,830,819</u>	<u>459,052</u>	<u>9,300,027</u>

III. SCHEDULE OF CHANGE IN DEBT STATUS OF ROAD, BRIDGE, AND STREET OBLIGATIONS

(SHOW ALL ENTRIES AT PAR VALUE; THAT IS, AT THE FACE AMOUNT OF ISSUE)

	BONDS	NOTES
A. BONDS AND NOTES OUTSTANDING BEGINNING OF YEAR	0	0
B. AMOUNT ISSUED DURING YEAR (PAR VALUE)		
1. Original issues this year	0	0
2. Refunding issues		
C. AMOUNT REDEEMED DURING YEAR (PAR VALUE)		
1. From current receipts or reserves	0	0
2. From refunding issues		
D. BONDS AND NOTES OUTSTANDING END OF YEAR	0	0

*Boulder County deposits all local, HUTF, Federal and other Rd and Bridge revenues into its Rd and Bridge Fund. Specific revenues are not earmarked for specific expenditure categories. Therefore, the breakout shown above is an estimate only.

**See attached list.

APPENDIX C

ANNUAL MAINTENANCE OF EFFORT
COMPLIANCE WORKSHEETCOUNTY/CITY/TOWN Boulder CountyCERTIFIED MAINTENANCE OF EFFORT \$ 4,622,7071990 MAINTENANCE OF EFFORT CALCULATION

SCHEDULE I

A.	LOCAL SOURCES	ADJUSTMENTS	TOTAL
1. Property tax/special assessment	\$ <u>4,184,485</u>	\$ _____	\$ <u>4,184,485</u>
2. General fund appropriation	\$ _____ 0	\$ _____	\$ _____ 0
3. Other	\$ <u>302,773</u>	\$ _____	\$ <u>302,773</u>
4. Traffic fines	\$ _____ 0	\$ _____	\$ _____ 0
5. Sales tax	\$ _____ 0	\$ _____	\$ _____ 0
6a. From county	\$ _____ 0	\$ _____	\$ _____ 0
b. City/town	\$ <u>250,000</u>	\$ <u>(250,000)</u>	\$ _____ 0
7. Specific ownership tax	\$ <u>288,496</u>	\$ _____	\$ <u>288,496</u>
8. Beginning balance	\$ <u>804,622</u>	\$ _____	\$ <u>804,622</u>
B. TOTAL SOURCES	\$ <u>5,830,376</u>	\$ <u>(250,000)</u>	\$ <u>5,580,376</u>
C. ENDING BALANCE			\$ <u>(851,448)</u>
D. MAINTENANCE OF EFFORT			\$ <u>4,728,928</u>

Please indicate if your Maintenance of Effort (item D) equals or exceeds your certified Maintenance of Effort listed above: Yes No

If no, please attach an explanation of why this requirement can not be met.

Name: Virginia J. Aragon Phone (303) 441-3492

REASON FOR ADJUSTMENTS

SCHEDULE II

1. Property tax/special assessment

2. General fund appropriation

3. Other

4. Traffic fines

5. Sales tax

6a. From county

b. City/town

The City of Boulder is purchasing a piece of property owned by the Rd Fund. This revenue is not an on-going local source

7. Specific ownership tax

8. Beginning balance

1990 PAYMENT TO CITIES FROM COUNTY ROAD AND BRIDGE FUND

<u>Municipality</u>	<u>Amount</u>
Boulder	\$921,554
Broomfield	142,144
Erie	328
Jamestown	1,285
Lafayette	77,320
Longmont	358,774
Louisville	130,021
Lyons	6,525
Nederland	7,827
Superior	2,721
Ward	665
Total	\$1,649,164



INDEPENDENT AUDITOR'S REPORT ON THE SCHEDULE
OF FEDERAL FINANCIAL ASSISTANCE

Board of County Commissioners
Boulder County, Colorado

We have audited the general purpose financial statements of Boulder County (the County) for the year ended December 31, 1990, and have issued our report thereon dated March 29, 1991. These general purpose financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements of Boulder County taken as a whole. The accompanying supplemental schedule of federal financial assistance for the year ended December 31, 1990, which is also the responsibility of the management of the County is presented for purposes of additional analysis and is not a required part of the general purpose financial statement. Such supplemental schedule has been subjected to the auditing procedures applied in our audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects when considered in relation to the general purpose financial statements taken as a whole.

Deloitte & Touche

March 29, 1991

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BOULDER COUNTY

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 1990

	<u>CFDA Number</u>	<u>Federal or State Contract Number</u>	<u>Program or Award Amount</u>	<u>Accounts Receivable (Def. Revenue) January 1, 1990</u>	<u>Cash Receipts</u>	<u>Note (1) Expenditures</u>	<u>Accounts Receivable (Def. Revenue) December 31, 1990</u>
<u>U.S. Department of Energy</u>							
Passed through State Department:							
Weatherization (DOE)	13.818	C859169	\$ 62,332	\$ (14,104)	\$ (4,333)	\$ 9,771	\$
Weatherization (LEAP)	13.818	C858170	374,068	(1,218)	84,657	85,875	
Weatherization	13.818	C859169	475,293		325,379	328,635	3,256
Total U.S. Department of Energy				(15,322)	405,703	424,281	3,256
<u>U.S. Department of Health and Human Services</u>							
Direct programs:							
Headstart - 90/91	13.600	08CH00007/17	270,698		74,991	109,215	34,224
Headstart - Colo. Dept of Health 90/91	10.558				2,870	6,491	3,621
Headstart - 89/90	13.600	08CH0007/16	290,952	20,509	210,989	190,480	
Headstart - Colo. Dept. of Health 89/90	10.558				26,261	16,906	(9,355)
Total direct programs				20,509	315,111	323,092	28,490
Passed through State Department:							
Community Development		C379051	45,373		8,721	20,626	11,905
Personal Care Boarding Homes		C378514	1,000		788	788	
Child Health Screening - 89/90		C378496	14,950	2,169	13,774	11,605	
Child Health Screening - 90/91		C379600	20,360			3,745	3,745
EPSDT		C378141	51,968	7,684	32,017	24,333	
EPSDT		C379204	51,781		12,310	24,338	12,028
Longmont Prenatal		C378371/	79,633	(15,360)	44,228	59,588	
Longmont Prenatal		C379515	53,764			8,676	8,676
Special Supplemental Food Programs for Women, Infants and Children	10.557	C378685/					
Air Pollution	66.001	C378962/	259,980	34,508	235,880	272,098	70,726
Regional Preventive - 89/90	13.991	C377736/					
Regional Preventive - 90/91	13.991	C378190	26,910		21,938	29,251	7,313
Co-Dependency - 89/90	13.991	C370950	31,500	4,950	20,917	15,967	
Co-Dependency - 90/91	13.992	C378101	46,500		14,425	21,450	7,025
Co-Dependency - 90/91	13.992	C378101	34,200	4,602	21,042	16,440	
Food Distribution	10.550	C379130	17,422		9,731	11,997	2,266
Food Stamp Program (2)	10.551				92,879	92,879	
Food Stamp Job Search - 88/89		C950165	26,055	(1,760,994)	5,225,945	5,368,939	(1,618,000)
Food Stamp Job Search - 89/90		C950165	94,807	26,055	26,055		
Food Stamp Job Search - 90/91		C950165	95,451	18,201	58,807	76,606	36,000
Child Health Conference		C378414	5,382	897	4,934	21,131	21,131
HTLV III		C377702	23,760	6,140	22,285	4,037	
AIDS Training		C377661	28,713	3,089	23,665	23,653	7,508
Tuberculosis Control		C378058/				28,713	8,137
		C378343/					
		C379146/					
		C379347	18,916	962	10,111	12,797	3,648

(Continued)

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BOULDER COUNTY

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 1990

	CFDA Number	Federal or State Contract Number	Program or Award Amount	Accounts Receivable (Def. Revenue) January 1, 1990	Cash Receipts	Note (1) Expenditures	Accounts Receivable (Def. Revenue) December 31, 1990
<u>U.S. Department of Health and Human Services</u>							
Community Maternity Program		C377124	\$ 23,850	\$ 3,730	\$ 12,420	\$ 9,990	\$ 1,300
Community for Drug Free Colorado		C378452/ C378477/ C379394	40,290	5,643	30,506	27,836	2,973
Alcohol		C378080/ C379109	257,786	12,736	155,008	142,272	
Alcohol			276,350		107,385	155,279	47,894
Energy Assistance Programs	93.028				369,740	369,740	
Refugee Assistance Program	93.026				26,260	26,260	
Assistance Payments - Maintenance					2,143,809	2,143,809	
Assistance (AFDC)	93.020				222,901	222,901	
IV-D Administration	93.023				370,637	370,637	
Foster Care - Title IV-E	93.658				169,360	169,360	
Medical Assistance Program	93.778				2,353,174	2,353,174	
Social Services Block Grant	93.667				195,340	195,340	
Child Welfare	93.645						
Community Services Block Grant:							
90/91 Funds	13.792	C855135	161,328		99,490	113,087	13,597
89/90 Funds	13.792	C855135	161,718	22,076	65,407	43,331	
Single Parent Housing - 90/91	14.219	C850732	280,000				
Homeless/Emergency Shelter 90/91	13.796	C851050	29,500		5,505	5,505	
Homeless/Emergency Shelter 89/90	13.796	C850062	21,100	3,502	21,076	17,574	
80% Welfare Diversion			29,904		29,904	29,904	
Jobs Program - 89/90			46,310		46,310	46,310	
Jobs Program - 90/91			87,350			51,525	51,525
Total U.S. Department of Health and Human Services				(1,598,901)	12,639,795	12,966,583	(1,272,113)
<u>U.S. Department of the Interior</u>							
Cooperative Fisheries Project:							
90/91 Funds	15.605	C102439	22,500			14,723	14,723
89/90 Funds	15.605	C109045	8,272			8,272	8,272
88/89 Funds	15.605	C109027	8,938	8,938	8,938		
Total U.S. Department of the Interior				8,938	8,938	22,995	22,995
<u>U.S. Department of Justice</u>							
90/91 Drug Control/System Improvement	16.579	90-DB-15B-48-2	42,049			12,539	12,539
89/90 Drug Control/System Improvement	16.579	89-DB-21-01-1	50,000	12,513	44,017	31,504	
TASC Program 90/91	16.579	90-DB-15A-43-1	52,200			7,122	7,122
Jail Substance Abuse 90/91	16.579	90-DB-15A-44-1	20,119			1,521	1,521
Total U. S. Department of Justice				12,513	44,017	52,686	21,182

(Continued)

BOULDER COUNTY

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 1990

	CFDA Number	Federal or State Contract Number	Program or Award Amount	Accounts Receivable (Def. Revenue) January 1, 1990	Cash Receipts	Note (1) Expenditures	Accounts Receivable (Def. Revenue) December 31, 1990
<u>U.S. Department of Education</u>							
Jail Adult Basic Education Grant:							
90/91 Funds	84.002		\$ 12,000	\$	\$	\$ 4,870	\$ 4,870
89/90 Funds	84.002		12,000	3,400	11,466	8,066	
Collaborative Model for At Risk Youth			21,500				
Total U.S. Department of Education				3,400	11,466	12,936	4,870
<u>U.S. Department of Labor</u>							
Passed through State Department:	17.250						
Job Training Partnership Act:							
PY88 Title II-A			1,136,067	12,730	75,755	63,025	
PY89 Title II-A			1,033,046	(16,293)	656,868	697,317	24,156
PY90 Title II-A			976,101		513,791	342,331	(171,460)
PY88 Title IIB			524,558			394,605	394,605
PY89 Title II-B			468,868		468,592	468,592	
PY88 Title III (Head Sport)			18,000			271	271
PY88 EDWAA - National Reserve			24,433		24,433	24,433	
PY89 EDWAA			142,074	8,945	88,838	79,893	
PY89 EDWAA - Governor's Reserve			9,000			9,000	9,000
PY90 EDWAA			226,427		47,648	77,621	29,973
PY88 6% Incentive			91,320		50,069	50,069	
PY89 6% Incentive			82,181		82,181	82,181	
PY90 6% Incentive			97,999				
PY88 6% Technical Assistance			9,234	442	3,718	3,276	
PY89 6% Technical Assistance			14,503			1,868	1,868
PY88 8% Basic Skills			40,000	2,590	2,590		
PY88 8% Welfare Diversion			40,000	2,336	6,573	4,237	
PY89 8% Employment Plus			10,000		10,000	10,000	
PY90 8% Employment Plus			24,000		2,697	9,798	7,101
PY90 8% Jobs Interagency			25,000		3,978	8,420	4,442
PY89 IV-C			71,667		48,302	42,911	(5,391)
Other:							
PY89 Employment Service 90-13			25,000		22,917	22,917	
TAG #4		GE90340-2	14,590		7,717	7,717	
Total U.S. Department of Labor				10,750	2,116,667	2,400,482	294,565

(Continued)

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
 YEAR ENDED DECEMBER 31, 1990

	<u>CFDA Number</u>	<u>Federal or State Contract Number</u>	<u>Program or Award Amount</u>	<u>Accounts Receivable (Def. Revenue) January 1, 1990</u>	<u>Cash Receipts</u>	<u>Note (1) Expenditures</u>	<u>Accounts Receivable (Def. Revenue) December 31, 1990</u>
<u>Office of the Comptroller</u>							
Bicentennial Founding	90.001	90-CBCX-0047	\$ 54,419	\$	\$	\$	\$
Bicentennial Education	90.001	90-CBCX-0011	44,664		34,908	37,062	2,154
Total Office of the Comptroller					34,908	37,062	2,154
TOTAL FEDERAL FINANCIAL ASSISTANCE				<u>\$(1,578,622)</u>	<u>\$15,261,494</u>	<u>\$15,917,025</u>	<u>\$ (923,091)</u>

Note (1) Timing differences may result in minor inconsistencies between the amounts included in this schedule and those reported to funding agencies.

Note (2) For this program, receipts are equal to coupons received. Expenditures are equal to coupons distributed, and the deferred revenue balance at December 31, 1990 is equal to the remaining inventory of coupons.



INDEPENDENT AUDITORS' REPORT ON THE INTERNAL CONTROL STRUCTURE

Board of County Commissioners
Boulder County, Colorado

We have audited the general purpose financial statements of Boulder County (the County) as of and for the year ended December 31, 1990, and have issued our report thereon dated March 29, 1991.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

In planning and performing our audit of the general purpose financial statements of the County for the year ended December 31, 1990, we considered its internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control structure.

The management of Boulder County is responsible for establishing and maintaining the internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures in the following categories:

- Accounting controls
 - . Revenue/receipts
 - . Purchases/disbursements
 - . Payroll
 - . Property management
 - . External financial reporting
 - . General ledger

- General administrative controls
 - . Political activity
 - . Davis-Bacon Act
 - . Civil rights
 - . Cash management
 - . Relocation assistance
 - . Federal Financial reports
 - . Allowable costs/cost principles
 - . Drug-free workplace act
 - . Administrative requirements

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under the standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation in the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be a material weakness as defined above.

However, we noted certain matters involving the internal control structure and its operation that we have reported to the management of Boulder County in a separate letter dated March 29, 1991.

This report is intended for the information of the Board of County Commissioners, management, the cognizant audit agency, and other federal audit agencies. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Deloitte & Touche

March 29, 1991



INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROLS
(ACCOUNTING AND ADMINISTRATIVE)

Boulder County Commissioners
Boulder County, Colorado

We have audited the general purpose financial statements of Boulder County (the County) for the year ended December 31, 1990, and have issued our report thereon dated March 29, 1991. As part of our audit, we made a study and evaluation of the internal control systems, including applicable internal administrative controls, used in administering federal financial assistance programs to the extent we considered necessary to evaluate the system as required by generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, the Single Audit Act of 1984, and provisions of Office of Management and Budget Circular A-128, "Audits of State and Local Governments." For the purpose of this report, we have classified the significant internal accounting and administrative controls used in administering federal financial assistance programs in the following categories:

- Accounting controls
 - . Revenue/receipts
 - . Purchases/disbursements
 - . Payroll
 - . Property management
 - . External financial reporting
 - . General ledger

- General administrative controls
 - . Political activity
 - . Davis-Bacon Act
 - . Civil rights
 - . Cash management
 - . Relocation assistance
 - . Federal Financial reports
 - . Allowable costs
 - . Drug-free workplace act
 - . Administrative requirements

- Specific requirements
 - . Types of service
 - . Eligibility
 - . Matching level of effort
 - . Reporting
 - . Cost allocation
 - . Monitoring subrecipients

The management of the County is responsible for establishing and maintaining the internal control systems used in administering federal financial assistance programs. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of control procedures. The objectives of an internal control systems used in administering federal financial assistance programs are to provide management with reasonable, but not absolute, assurance that, with respect to federal financial assistance programs, resource use is consistent with laws, regulations, and policies; resources are safeguarded against waste, loss, and misuse; and reliable data are obtained, maintained, and fairly disclosed in reports.

Because of inherent limitations in any system of internal accounting and administrative controls used in administering federal financial assistance programs, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the systems to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the degree of compliance with procedures may deteriorate.

Our study included all of the applicable control categories listed above. During the year ended December 31, 1990, the County expended 77 percent of its total federal financial assistance under major federal financial assistance programs. With respect to internal control systems used in administering major federal financial assistance programs, our study and evaluation included considering the types of errors and irregularities that could occur, determining the internal control procedures that should prevent or detect such errors and irregularities, determining whether the necessary procedures are prescribed and are being followed satisfactorily, and evaluating any weaknesses.

With respect to the internal control systems used solely in administering the nonmajor federal financial assistance programs of the County, our study and evaluation was limited to a preliminary review of the systems to obtain an understanding of the control environment and the flow of transactions through the accounting system. Our study and evaluation of the internal control systems used solely in administering the nonmajor federal financial assistance programs of the County did not extend beyond this preliminary review phase.

Our study and evaluation was more limited than would be necessary to express an opinion on the internal control systems used in administering the federal financial assistance programs of the County. Accordingly, we do not express an opinion on the internal control systems used in administering the federal financial assistance programs of the County. Further, we do not express an opinion on the internal control systems used in administering the major federal financial assistance programs of the County.

Also, our audit, made in accordance with the standards mentioned above, would not necessarily disclose material weaknesses in the internal control systems used solely in administering nonmajor federal financial assistance programs.

However, our study and evaluation and our audit disclosed no condition that we believe to be a material weakness in relation to the federal financial assistance programs of the County.

This report is intended for the information of the Board of County Commissioners, management, the cognizant audit agency, and other federal audit agencies. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Deloitte & Touche

March 29, 1991

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INDEPENDENT AUDITORS' COMPLIANCE REPORT BASED ON AN AUDIT
OF THE GENERAL PURPOSE FINANCIAL STATEMENTS

Board of County Commissioners
Boulder County, Colorado

We have audited the general purpose financial statements of Boulder County (the County) as of December 31, 1990 and for the year then ended, and have issued our report thereon dated March 29, 1991.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts and grants applicable to the County is the responsibility of the County's management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the County's compliance with certain provisions of laws, regulations, contracts, and grants. However, our objective was not to provide an opinion on overall compliance with such provisions.

The results of our tests indicate that, with respect to the items tested, the County complied, in all material respects, with the provisions referred to in the preceding paragraph. With respect to the items not tested, nothing came to our attention that caused us to believe that the County had not complied, in all material respects, with those provisions.

This report is intended for the information of the Board of County Commissioners, management, the cognizant audit agency, and other federal audit agencies. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Deloitte & Touche

March 29, 1991

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH GENERAL REQUIREMENTS
APPLICABLE TO MAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAMS

Boulder County Commissioners
Boulder County, Colorado

We have applied procedures to test Boulder County's compliance with the following requirements applicable to each of its major federal financial assistance programs, which are identified in the schedule of federal financial assistance, for the year ended December 31, 1990:

- Political activity
- Davis-Bacon Act
- Civil rights
- Cash management
- Relocation assistance
- Federal Financial reports
- Allowable costs
- Drug-free workplace act
- Administrative requirements

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's Compliance Supplemental for Single Audits of State and Local Governments. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on Boulder County's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instance of noncompliance with the requirements listed in the first paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that Boulder County had not complied, in all material respects, with those requirements.

This report is intended for the information of the Board of County Commissioners, management, the cognizant audit agency, and other federal audit agencies. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Deloitte & Touche

March 29, 1991

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH SPECIFIC
REQUIREMENTS APPLICABLE TO BOTH MAJOR AND NONMAJOR
FEDERAL FINANCIAL ASSISTANCE PROGRAMS

Board of County Commissioners
Boulder County, Colorado

We have audited Boulder County's (the County) compliance with the requirements governing types of service allowed or unallowed; eligibility; matching, level of effort or earmarking; reporting; claims for advances and reimbursements that are applicable to each of its major federal financial assistance programs which are identified in the schedule of federal financial assistance, for the year ended December 31, 1990. The management of the County is responsible for the County's compliance with those requirements. Our responsibility is to express an opinion on compliance with those requirements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, the Single Audit Act of 1984, and provisions of Office of Management and Budget Circular A-128, "Audits of State and Local Governments." Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

The results of our audit procedures disclosed an immaterial instance of noncompliance with the requirements referred to above, which are described in the accompanying schedule of finding and questioned costs. We considered this instance of noncompliance in forming our opinion on compliance, which is expressed in the following paragraph.

In our opinion, Boulder County complied, in all material respects, with the requirements governing types of services allowed or unallowed; eligibility; matching, level of effort or earmarking; reporting; claims for advances and reimbursements that are applicable to each of its major federal financial assistance programs, for the year ended December 31, 1990.

In connection with our audit of the 1990 general purpose financial statements of the County and with our study and evaluation of the County's internal control structures used to administer federal financial assistance programs, as required by Office of Management and Budget Circular A-128, "Audits of State and Local Governments," we selected certain transactions applicable to certain nonmajor federal financial assistance programs for the year ended December 31, 1990.

As required by OMB Circular A-128, we have performed auditing procedures to test compliance with requirements governing types of services allowed or unallowed; and eligibility that are applicable to those transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the County's compliance with these requirements. Accordingly we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instance of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the County had not complied, in all material respects, with those requirements. However, the results of our procedures disclosed an immaterial instance of noncompliance with those requirements, which are described in the accompanying schedule of findings and questioned costs.

This report is intended for the information of the Board of County Commissioners, management, the cognizant audit agency, and other federal audit agencies. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Deloitte + Touche

March 29, 1991

BOULDER COUNTY

FEDERAL AWARDS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Findings

One LEAP disbursement tested did not contain proper support to justify payment to the client rather than to the vendor. Total questioned costs were \$139.72.

Response

Future payments will be made directly to the vendor or properly justified.

BOULDER COUNTY

STATUS OF PRIOR YEAR'S FINDINGS AND QUESTIONED COSTS

None.