

**BOULDER COUNTY, COLORADO
COMPREHENSIVE ANNUAL
FINANCIAL REPORT
YEAR ENDED DECEMBER 31, 1991**



COMPREHENSIVE ANNUAL FINANCIAL REPORT

Boulder County, Colorado

For The Year Ended December 31, 1991

**ADMINISTRATIVE SERVICES DEPARTMENT
Arlen Stokes, Director**

**Produced by:
Finance Division
Virginia Aragon, Manager**

ABOUT THE COVER:

Standing on the plains of Boulder County, looking west across the foothills, County employee Joe Heard photographed Longs Peak's 14,256 foot summit. County employee Tammy Skrederstu then transposed that photograph to a pen and ink illustration and designed the cover.



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BOULDER COUNTY, COLORADO
Comprehensive Annual Financial Report
For the Fiscal Year Ended December 31, 1991

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Administrative Services Department Finance Division

2045 13th Street • Boulder, Colorado 80302 • (303) 441-3505

June 1, 1992

Board of County Commissioners
Citizens of Boulder County

I am pleased to submit to you the Comprehensive Annual Financial Report of Boulder County, Colorado, for the year ended December 31, 1991. This report was prepared by the County's Finance Department and responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. To the best of my knowledge and belief, the data as presented are accurate in all material respects and are reported in a manner designed to set forth fairly the financial position and results of operations of the various funds and account groups of the County. All disclosures necessary to enable the reader to gain an understanding of the County's financial activity have been included.

This report is presented in four sections: introductory, financial, statistical and single audit. The introductory section includes this transmittal letter, a copy of the Certificate of Achievement for Excellence in Financial Reporting for the year ended December 31, 1990, Boulder County's organization chart, and a list of principal officials. The financial section includes the general purpose financial statements and the combining and individual fund and account group financial statements and schedules, as well as the auditors' report on the financial statements and schedules. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

The County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and U.S. Office of Management and Budget Circular A-128, Audits of State and Local Governments. Information related to this single audit, including the schedule of federal financial assistance and the auditors' reports on the internal control structure and compliance with applicable laws and regulations, are included in the single audit section of this report.

This report includes all funds and account groups of the County. Boulder County provides the full range of services contemplated by statute; general government functions, public protection and

safety, health, social services, parks and open space, public improvements, road and bridge operations, planning, zoning and the 20th Judicial District Attorney's functions, including funds seized under C.R.S.16-13-300 (Abatement of Public Nuisance Law). In addition to its own activities, the Board of Commissioners exercises, or has the ability to exercise oversight of the Boulder County Health Department, the Boulder County Retirement Savings Trust, the Boulder County Employment and Training Center, the Public Trustee and the Jail Complex Fund, therefore, these activities are included in the reporting entity. The School Districts RE1 and RE2, the Boulder County Housing Authority, the Boulder Regional Emergency Telephone Service Authority (E-9-1-1), the Boulder Mental Health Center, and other entities which may share the title "Boulder County" do not meet the established criteria for inclusion in the reporting entity, and accordingly are excluded from this report. Also excluded from this report because they do not meet established criteria for inclusion are the Victim's Compensation and Victim's Assistance Funds (C.R.S. 24-4.1-100.1).

ECONOMIC CONDITION AND OUTLOOK

Boulder County's boundaries extend from the continental divide on the west to the farm and ranch lands on the plains to the east. The County's geographical diversity is mirrored in its economy which ranges from agriculture to high technology industries. The County's economy in 1991 continued to perform better than the Denver metropolitan area and the state as a whole. As a result, the unemployment rate of 3.7% in Boulder County was lower than the state and national averages. Positive factors in Boulder County's economy in 1991 were the stability of the wages and employment in the government sector, the 1767 new jobs provided by the 241 businesses which commenced operations or relocated in the County, a 22% increase in new residential units constructed and higher per capita income compared to the state as a whole. Negative factors included substantial losses in jobs by such employers as IBM, Ball Corporation, McData Corporation and Prairie Tek corporation.

According to a forecast prepared by the Colorado Department of Labor and Employment in February, 1991, Boulder County employment is expected to grow at a rate of 3 to 3.3% during the next three years, with the construction, trade and service areas showing the highest rates of growth.

Boulder County expects growth in its revenue base over the next several years to mirror the low employment growth. This projection is due to a combination of factors which include moderate activity in the construction industry, conservative consumer spending, state imposed property tax limitations, proposed Colorado constitutional amendments to limit increases in revenue and spending by local governments, and the projected closing of the Rocky Flats Nuclear Weapons Plant.

In January, 1992, U.S. Energy Secretary James Watkins announced that plutonium manufacturing would end at Rocky Flats. The announcement means an end to about half of the 8,000 jobs at the plant. About one quarter of the work force at the plant live in Boulder County. For every direct job at the facility, an additional 2.7 jobs are created in local communities. Preliminary reports indicate that the layoffs will commence in 1992, and continue through 1995. Buffering the bad news of the closing was information that the budget request for environmental restoration for Rocky Flats has been requested at \$160 million for 1993, up from \$97 million in 1992, and \$65 million in 1991. It is anticipated that a good share of the environmental restoration dollars will be awarded to local environmental contractors.

In conclusion, Boulder County's economy is not as robust as it has been in past years, but it is expected to continue moving in a slow, upward direction. Factors such as the construction of the new Denver International Airport, the completion of the U S West Advanced Technology Center with its 650 employees, other development in the University of Colorado's Research Park in Boulder and the aggressive efforts of the County's five city economic development consortium will all serve to buffer the negative economic factors.

MAJOR INITIATIVES

For the year: In preparing the 1991 budget, the County identified several major programs needed to meet citizens' needs for services and to safeguard the environment, in conformity with applicable federal and state standards. These programs were identified through strategic planning sessions attended by Boulder County's elected officials and department directors. The programs included continued improvement in the delivery of human services, continued improvement of the County's infrastructure, the expansion of its electronic communication system to include the majority of the departments and offices and an expansion of the County's Open Space Program.

The effective delivery of human services has long been a high priority for Boulder County. In 1991, the Board of County Commissioners increased its contribution to various non profit agencies by \$250,000, in recognition of the favorable ratio of value received to dollars spent. These agencies provided services to Boulder County residents in the areas of emergency food, shelter, medical care, counseling and rescue. An increase of \$548,000 went to the County Social Services Department.

Maintenance of the County's infrastructure is provided for through the Capital Improvement Program. The five year program for buildings and roads and bridges is updated annually through a cooperative effort of the Board of Commissioners and the Public Works Department staff. The major building project in 1991 was the

completion of Phase II of the Justice Center Renovation Project. This project provided renovated space in what was the old jail for the Sheriff's Office, a new prisoner holding facility, new offices for the Coroner and 41,000 square feet of remodeled space for the Courts. The new Courts Clerk area and the eight new courtrooms will allow all Court functions to be located at the Justice Center in early 1992. Major road and bridge projects completed in 1991 were as follows: the County's first timber arch bridge on Apple Valley Road north of Lyons, the widening and reconstruction of the Dillon/120th/124th intersections and paving projects on Copperdale Lane, Camp Eden Road and Sugarloaf Road.

The County essentially completed its replacement of an obsolete word processing and electronic mail system with a wide area network of personal computers. The majority of the County's offices and departments are now connected and are able to communicate, share files, and schedule facilities and personnel electronically. This capability allows County employees to respond quicker and more accurately to requests for information from the public. Automatic Call Distribution was added as a public service in the Assessor's and Clerk's office.

Boulder County has been a leader in the acquisition of open space and development rights in Colorado. The open space serves as a buffer between rapidly growing cities and towns, protects environmentally sensitive areas from human encroachment, serves the recreational needs of the growing population, and protects the diminishing prime agricultural areas. The open space program, combined with the County's Comprehensive Plan, effectively channels growth into urban service areas, thereby reducing the future travel demands on the County's road system. Seven hundred ninety five additional acres of open space were acquired in 1991 and several major trails were constructed.

For the Future: Boulder County is one of the nation's most attractive locations for new research and development firms. These firms are attracted by Boulder County's highly educated work force, by the support services offered by the University, and by Boulder County's reputation as a desirable place to live. The County will continue to place a strong emphasis on the programs that have contributed to its success in attracting these types of businesses; businesses which provide good paying jobs for the County's citizens and contribute to a healthy tax base.

Several multi-year tasks of major importance to the County were begun in 1991. An Airport Access Study, concerning highway access to the new Denver International Airport, was completed in 1991. The results of the study will be used by Boulder County in future negotiations with the State Department of Highways. The Commissioners will be particularly concerned that any proposed route does not contribute to urban sprawl within the County. A second task was the development and implementation of a plan for a

long-term solution to the disposal of solid waste, household hazardous wastes in particular. A permanent site for the collection of household hazardous wastes was selected, as was a vendor to operate the site. Future years will see the completion and operation of the facility. Finally, an Open Space Task Force representing all sections of the County was appointed. The Task Force has been given the job of identifying parcels of privately owned land which are desirable for public trails, greenways, and open space. In addition, the Task Force is investigating options for the acquisition of the most critical parcels. The work of the Task Force will continue through 1992, at a minimum.

Department Focus: The Boulder County Sheriff's Department has been in existence since 1877. It has grown from a one man operation to an organization with two hundred twenty seven employees and approximately eighty additional reserves, explorers and volunteers.

The Department consists of six divisions, each having its own command structure, operating responsibilities and allotted staff. These six divisions are commanded by the Sheriff, four captains, and a director.

The Administration Division focuses on the overall management of the Sheriff's Department and the financial basis from which it operates. It is the Sheriff's responsibility as an elected official to manage the allocated yearly budget and the overall operational and philosophical direction of the Department.

The Operations Division focuses on the enforcement of all laws, County resolutions, and various types of emergency response to situations. The Division includes the following sections: Uniformed Patrol, Detective/Investigation, Emergency Services, Crime Prevention/D.A.R.E., Reserve Program, Explorer Scouting Post, Victim Advocates, Special Weapons and Response Team (S.W.A.T.), and Animal Control. Additionally, the division provides contract law enforcement services for the Town of Lyons.

The Jail Division focuses on maintaining a safe and secure environment for those prisoners processed and housed in the facility located at 3200 Airport Road in Boulder. The Jail Division is the largest division within the Department. It includes allocations for the following activities: Operations, Programs, Medical Services, Work Release, Weekender Programs, Inmate Worker Programs, and a Home Detention Program. The Division is dedicated to providing high quality care for the prisoners, in accordance with State and Federal requirements, while striving to make positive changes in prisoners to avoid their return after release.

The Staff Services Division provides a variety of direct public services and intra-departmental support services. It includes Personnel, Training, Firearms Training, Records, Civil Service,

Fugitive Warrants, Extraditions/Aviation Unit, Internal Affairs Investigations and Fleet Maintenance sections. Staff Services handles the statutory duties of the Sheriff's Department that do not fit specifically into one of the other major operational divisions.

The Technical Systems Division focuses on providing the best, most cost effective and timely information through the development and maintenance of several advanced computer systems. It supports the Department's employees in their use of the many individual personal computers located throughout the Department. It is responsible for the long-range development and integration of new and existing systems in cooperation with the County's Information Services Division.

The Communications Division serves as the primary dispatcher for Boulder County law enforcement agencies, fire departments and ambulance services. It also provides the communications links in public emergencies. The Sheriff has a shared responsibility with the Boulder Police Chief for the operation and management of the Communications Division (also known as the Boulder County Regional Communication Center). The Center is equipped with the Enhanced 9-1-1 system and Computer Aided Dispatch (C.A.D) to provide state of the art dispatching for the safety of the citizens of Boulder County.

Sheriff George Epp was elected in November of 1990 and took his oath of office on January 8, 1991. Sheriff Epp had been a member of the department for over seventeen years prior to his election and held a wide variety of responsibilities during those years. The Sheriff is a long time resident of Boulder County and is supported by a command staff of individuals who have been with the Department for a number of years.

FINANCIAL INFORMATION

Management of the County is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Single Audit: As a recipient of federal and state financial assistance, the County is responsible for ensuring that an adequate internal control structure is in place to guarantee compliance with applicable laws and regulations related to those programs. This

internal control structure is subject to periodic evaluation by management and the County's external auditors.

As a part of the County' single audit, described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, as well as to determine that the County has complied with applicable laws and regulations. The results of the County's single audit for the fiscal year ended December 31, 1991, provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations.

Budgeting controls: In addition to other types of controls, the County maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of Commissioners of Boulder County. Activities of the general fund, special revenue and capital projects funds are included in the annual appropriated budget. The level of budgetary control, (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by function and activity within the general fund, and is established at the fund level for the special revenue funds and the capital projects fund. Additional budgetary control is maintained through the technique of encumbrance accounting. Encumbered amounts lapse at December 31 and generally are reappropriated as part of the following year's budget.

General Government Functions: The following schedule presents a summary of general fund, special revenue funds, capital projects fund, and expendable trust fund revenues for the fiscal year ended December 31, 1991, and the amount and percentage of increases and decreases in relation to prior year revenues.

Revenues	Amount	Percent of total	Increase (decrease) from 1990	Percent of Increase (Decrease)
Taxes	45,463,740	52.8%	1,999,874	4.6%
Intergovernmental	25,442,738	29.5%	1,810,419	7.7%
Charges for Services	5,231,952	6.1%	611,648	13.2%
Miscellaneous	5,856,150	6.8%	1,585,481	37.1%
Interest on Investments	2,105,720	2.4%	(783,381)	(27.1%)
Licenses/Permits	1,943,938	2.3%	494,563	34.1%
Fines and Forfeitures	107,863	.1%	45,255	72.3%
Total Revenues	86,152,101	100.0%	5,763,859	7.2%
Other Financing Sources	0	0	0	n/a
Total-Revenues and Other Financing Sources	86,152,101	100.0%	5,763,859	7.2%

The most significant increase in actual continued revenue sources was derived from taxes. Tax revenues are a combination of two distinct resources; property taxes and specific ownership taxes.

The largest actual revenue increase came from property taxes. Approximately fifty seven percent of the increase in property taxes was due to an increase in the tax rate, the balance was attributable to new construction in the County. Even with the increase in the tax rate, the County remained well within the limits established by State statutes.

The second largest actual revenue increase came from the State and Federal governments for Social Service programs; part of intergovernmental revenues. Due to job layoffs and other circumstances, an increased number of people became eligible for these programs. The increased intergovernment funding required a mandated increase in County funds as well.

The majority of the variance in the miscellaneous revenue category was attributable to (1) supplemental contributions to the County's Health and Dental plan necessitated by high claims experience and (2) payment from the State Forest Service for the Olde Stage Forest Fire.

The following schedule presents a summary of general fund, special revenue funds, capital projects fund and expendable trust fund expenditures for the fiscal year ended December 31, 1991, and the percentage of increases and decreases in relation to prior year amounts.

Expenditures	Amount	Percent of total	Increase (decrease) from 1990	Percent of Increase (Decrease)
Current				
General Government	25,280,418	28.3%	2,019,700	8.7%
Social Services	19,494,902	21.8%	1,751,193	9.9%
Public Safety	9,586,739	10.7%	629,310	7.0%
Roads and Bridges	9,106,457	10.2%	541,640	6.3%
Auxiliary Services	8,926,165	10.1%	1,477,686	19.8%
Health	5,987,982	6.7%	1,048,114	21.2%
Judicial	4,010,012	4.5%	499,571	14.2%
Capital Projects	4,561,924	5.1%	(474,263)	(9.4%)
Debt Service: Principal	1,608,127	1.8%	90,807	6.0%
Interest	751,374	.8%	(88,387)	(10.5%)
Total Expenditures	89,314,100	100.0%	7,495,371	9.2%

The major increases in the general government category were caused by (1) the decision to provide market adjustments to the salaries of two thirds of the County's employees, (2) the decision to provide a \$50 per month increase to base salary for all employees and (3) the decision to provide substantial increases to the non-profit agencies providing human services to County citizens. Other expenditure variances from prior year that warrant discussion are Social Services, Auxiliary Services and Health Services.

Most of the increase in Social Services expenditures was attributable to the increase in caseloads caused by the faltering economy, as discussed under the revenue section. Fifty-nine percent of the increase in Auxiliary Services was attributable to open space purchases and the balance to an increase in grant programs. (The grant programs were largely offset by Federal/State revenues). The increase in Health Services was attributable to (1) salary increases for employees, (2) increases in maternal and child health programs and (3) increases in almost all other health programs.

General Fund Balance: The general fund balance decreased 34% from 1990 to 1991. The decreased balance reflects the County's policy of retaining an amount in fund balance sufficient to reduce the likelihood of its having to enter the short-term debt market to pay for current operating expenditures, and to use any excess to reduce increases in property taxes. The fund balance at the end of 1991 is the equivalent of 25.6 working days of expenditures.

Enterprise Operations: The County has no enterprise operations.

Pension Trust Fund Operations: The operations of the Boulder County Retirement Trust, a County sponsored defined contribution plan, remained stable in 1991. The plan provides six investment options into which employees self direct their contributions. The revenue increase of 68% was due primarily to the excellent performance of the stock market during 1991; 12% of the increase was attributable to increased contributions from the County and its employees. The net expenditure decrease of 27% was due primarily to the smaller number of participants who terminated during the year, resulting in a smaller payout of benefits. Administrative expenses of the plan only increased 3%. The net assets of the Plan increased from \$12,101,891 to \$16,434,407 during the year. This amount is available and sufficient to meet all obligations of the plan.

Debt Administration; At December 31, 1991, the County had no bonded indebtedness. Section 30-35-201, C.R.S, 1973, allows a debt ceiling of 3% of assessed valuation of a county. Boulder County, therefore, has a debt capacity of nearly \$63,000,000, none of which has been used. The County is obligated under a lease purchase agreement for office equipment with net minimum lease payments remaining of \$35,289, and a Certificate of Participation Bond Issue for the construction of the Boulder County Jail with net minimum lease payments remaining of \$11,821,498.

Cash Management: The County Treasurer is responsible for the collection, distribution and investment of all monies for the County funds, exclusive of the Boulder County Retirement Trust, Health Department funds and the Jail Complex Capital Projects Fund. It is the County's policy that all available funds be invested to the maximum extent possible and at the highest rates available at the time of the investment. Authorized investments are controlled by Colorado statutes which require that local governments use eligible public depositories as defined by the Public Deposit Protection Act of 1989. Under the Act, the depository is required to pledge eligible collateral having a market value at all times equal to at least 102% of the aggregate public deposits held by the depository not insured by Federal Deposit Insurance Corporation. Authorized investments include, but are not limited to the following: 1) U.S. Treasury securities, 2) U. S. agency securities, 3) Deposits in banks and savings and loans, 4) Repurchase agreements collateralized by authorized investments, and 5) Money market mutual funds. Income on investments for 1991 was \$2,105,720. The average yield on investments managed by the Treasurer was 6.41%. The County's investment performance ranks favorably when compared to average yield rates of 5.7% for 90 day U.S. Treasury bills.

Risk Management: The County maintains a limited self-insurance program. The program is made up of a self-funded medical and

dental plan which began in 1983, a workers' compensation plan which began in 1990, and a property/casualty and liability plan which began in 1985. The County assumes the risk for the first \$80,000 for each medical claim, the first \$250,000 for each worker's compensation occurrence, and \$150,000 for each property/casualty or liability claim, (\$400,000 per occurrence). Two exceptions are the crime policy with a \$10,000 deductible, and boiler and machinery which has a \$5,000 deductible. Third party insurance is purchased to protect the County above these amounts. The medical and dental plan is administered fully by a third party administrator, property and casualty is partially self-administered, and workers' compensation is fully self-administered. The primary source of funding for these programs is property taxes. Resources to meet potential claims are accumulated in the general fund for the medical/dental plan and in the self insurance fund for the other programs. Various risk control techniques, including employee accident prevention training, award winning ergonomics training and a medical plan usage training program called "Heart Pounders" have been implemented to minimize losses. Future plans include the investigation of a captive insurance company which would afford the opportunity to purchase excess insurance directly from re-insurers.

OTHER INFORMATION

Independent Audit: State statutes require an annual audit by independent certified public accountants. The accounting firm of Deloitte & Touche was selected by the County's Board of Commissioners. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Federal Single Audit Act of 1984 and OMB Circular A-128. The auditors' report on the general purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditors' reports related specifically to the single audit are included in the Single Audit Section.

Awards: The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Boulder County for its comprehensive annual financial report for the fiscal year ended December 31, 1990. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such comprehensive annual financial report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

Acknowledgements: The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the entire Finance Division staff and Faye Ashley, in particular, who coordinated the entire project. Gratitude is expressed to the following County departments and offices who contributed data used in the report or otherwise assisted in its preparation: Land Use, County Treasurer, County Assessor, Sheriff's Office, Risk Management, Public Works, Human Resources, Parks and Open Space and the Boulder County Employment and Training Center. The staff of the audit firm Deloitte & Touche assisted by reviewing and offering constructive suggestions during the preparation of the report.

Finally, appreciation is expressed for the support of the Board of County Commissioners and Arlen Stokes, Director of Administrative Services for Boulder County.

Respectfully,



Virginia J. Aragon
Finance Manager

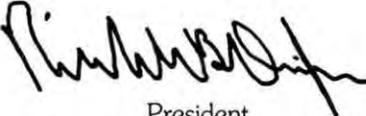
Certificate of Achievement for Excellence in Financial Reporting

Presented to
Boulder County,
Colorado

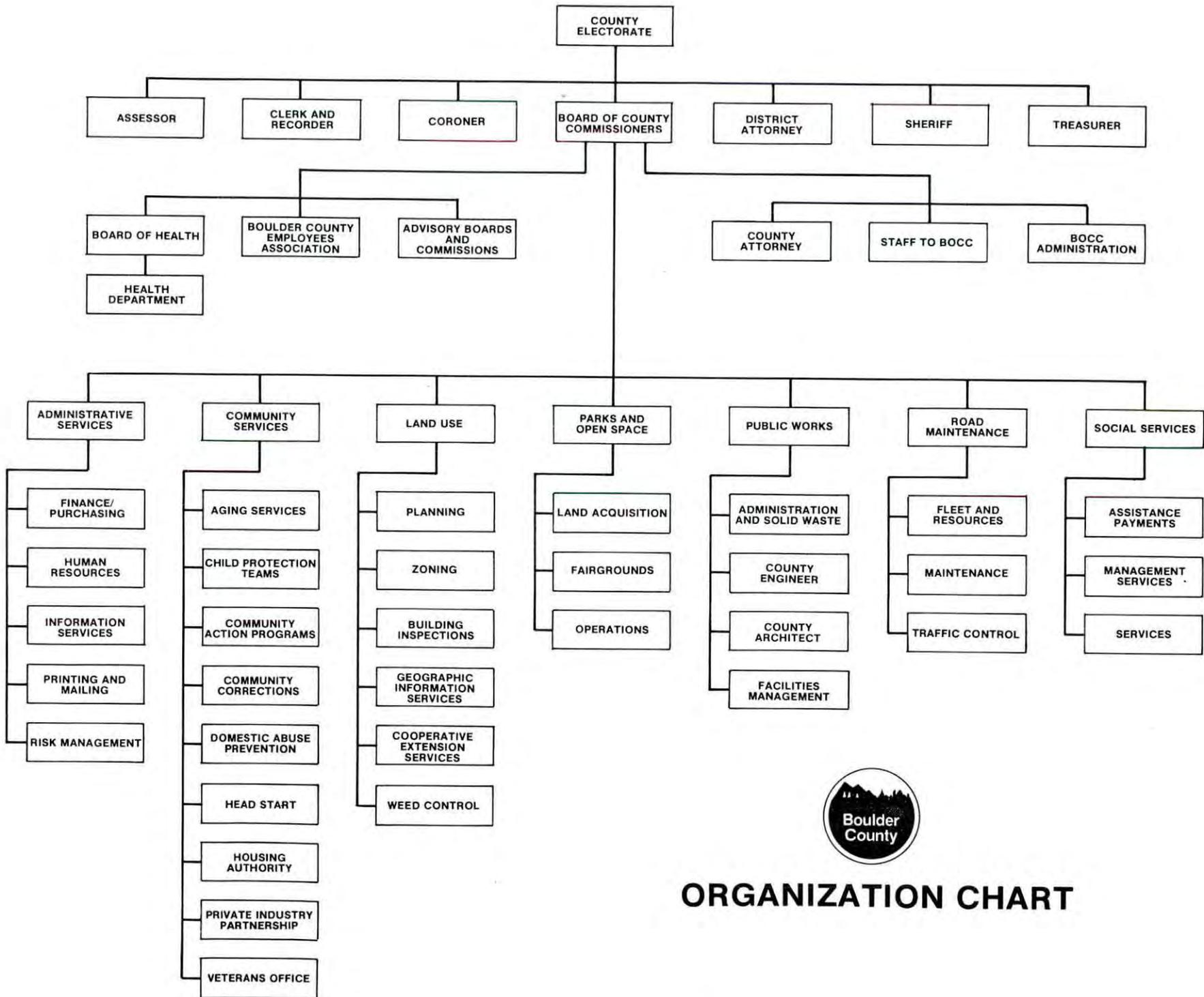
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 1990

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFR's) achieve the highest standards in government accounting and financial reporting.




President

Executive Director



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ORGANIZATION CHART

BOULDER COUNTY

LISTING OF PRINCIPAL OFFICIALS

Elected Officials		Current Term Expires
Commissioner, Chair	Homer Page, Chair	1/93
Commissioner, Chair	Sandy Hume	1/95
Commissioner	Ronald K. Stewart	1/93
Clerk & Recorder	Charlotte Houston	1/95
Treasurer	George Forsyth	1/95
Assessor	Terry L. Phillips	1/95
Sheriff	George Epp	1/95
District Attorney	Alex Hunter	1/93
Coroner	John Meyer	1/95
Surveyor	William Stengel	1/95

Appointed Department Directors

County Attorney	Lawrence Hoyt
Administrative Services	Arlen Stokes
Community Services	Barbara Gigone
Land Use	Graham Billingsley
Parks & Open Space	Carolyn Holmberg
Public Works	Alex Ariniello
Road Maintenance	Dan Hershman
Social Services	Christine Highnam

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INDEPENDENT AUDITORS' REPORT

Board of County Commissioners
Boulder County, Colorado

We have audited the general purpose financial statements of Boulder County, Colorado as of and for the year ended December 31, 1991, as set forth in the table of contents. These general purpose financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, such general purpose financial statements present fairly, in all material respects, the financial position of Boulder County, Colorado as of December 31, 1991, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund, and individual account group financial statements and schedules and the road and bridge information listed in the table of contents, which are also the responsibility of the County's management, are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. Such additional information has been subjected to the auditing procedures applied in our audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

Deloitte & Touche

April 3, 1992

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GENERAL PURPOSE FINANCIAL STATEMENTS

BOULDER COUNTY, COLORADO

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
DECEMBER 31, 1991

ASSETS AND OTHER DEBITS

	<u>Governmental Fund Types</u>		
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>
ASSETS:			
Equity in pooled cash and investments	\$ 6,892,672	\$ 5,743,683	\$ 416,269
Investments		300,000	
Restricted cash	3,118,289	8,085	2,555,996
Property taxes receivable	29,986,447	11,369,267	3,132,496
Due from other governmental units		433,315	
Interest receivable	33,754		
Other receivables	991,097	525,850	65,388
Due from other funds	226,876	7,540	25,256
Food stamp inventory		1,064,652	
Inventory of supplies		17,004	
Prepaid expenses	125,712	15,406	5,807
Land, buildings and equipment			
OTHER DEBITS:			
Amount available for retirement of general long-term debt			
Amounts to be provided for payment of general long-term debt			
TOTAL	<u>\$41,374,847</u>	<u>\$19,484,802</u>	<u>\$6,201,212</u>

See notes to financial statements.



ASSOCIATION OF TRUST

<u>Fiduciary Fund Type Trust and Agency</u>	<u>Account Groups</u>		<u>Totals (Memorandum Only)</u>	
	<u>General Fixed Assets</u>	<u>General Long-Term Debt</u>	<u>December 31,</u>	
			<u>1991</u>	<u>1990</u>
\$ 4,718,665	\$	\$	\$ 17,771,289	\$ 21,958,970
16,278,858			16,578,858	12,315,265
105,239			5,787,609	5,901,892
133,849,920			178,338,130	162,661,622
			433,315	426,537
			33,754	14,709
281,961			1,864,296	1,632,458
2,031			261,703	307,758
			1,064,652	1,618,000
			17,004	27,004
			146,925	142,085
	95,216,543		95,216,543	88,850,956
		2,806,301	2,806,301	3,059,913
		<u>10,128,089</u>	<u>10,128,089</u>	<u>11,367,847</u>
<u>\$155,236,674</u>	<u>\$95,216,543</u>	<u>\$12,934,390</u>	<u>\$330,448,468</u>	<u>\$310,285,016</u>



BOULDER COUNTY, COLORADO

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
DECEMBER 31, 1991

LIABILITIES, EQUITY AND OTHER CREDITS

	<u>Governmental Fund Types</u>		
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>
LIABILITIES:			
Accounts payable	\$ 3,517,898	\$ 3,171,307	\$ 155,932
Undistributed taxes and other collections			
Due to other funds	34,354	21,023	3,163
Due to federal government, food stamps		1,064,652	
Deferred revenues	29,986,447	10,912,149	3,132,496
Due to other governmental units			
Capitalized lease obligations			
Accrued liabilities			
Other liabilities	<u>3,914,750</u>	<u>234,777</u>	<u>6,839</u>
Total liabilities	37,453,449	15,403,908	3,298,430
COMMITMENTS AND CONTINGENCIES			
EQUITY AND OTHER CREDITS:			
Investment in general fixed assets			
Fund balances:			
Reserved:			
Restricted trust	265,254		
Inventory of supplies		17,004	
Prepaid expenses	125,712	15,406	5,807
Employee retirement benefits			
Insurance claims			
Debt service			2,800,494
Unreserved:			
Designated for subsequent year's expenditures	602,639	388,405	96,481
Undesignated	<u>2,927,793</u>	<u>3,660,079</u>	<u></u>
Total equity and other credits	<u>3,921,398</u>	<u>4,080,894</u>	<u>2,902,782</u>
TOTAL	<u>\$41,374,847</u>	<u>\$19,484,802</u>	<u>\$ 6,201,212</u>

See notes to financial statements.

Fiduciary Fund Type Trust and Agency	Account Groups		Totals (Memorandum Only)	
	General Fixed Assets	General Long-Term Debt	December 31,	
			1991	1990
\$ 347,951	\$	\$	\$ 7,193,088	\$ 6,542,563
3,261,432			3,261,432	4,305,392
203,163			261,703	307,758
			1,064,652	1,618,000
1,537,298			45,568,390	42,249,427
132,416,057			132,416,057	119,903,096
		9,925,163	9,925,163	11,533,290
		3,009,227	3,009,227	2,894,470
<u>112,868</u>			<u>4,269,234</u>	<u>4,977,602</u>
137,878,769		12,934,390	206,968,946	194,331,598
	95,216,543		95,216,543	88,850,956
			265,254	251,866
			17,004	27,004
			146,925	142,085
16,434,407			16,434,407	12,101,891
770,393			770,393	767,764
			2,800,494	3,059,913
153,105			1,240,630	2,712,319
			<u>6,587,872</u>	<u>8,039,620</u>
<u>17,357,905</u>	<u>95,216,543</u>		<u>123,479,522</u>	<u>115,953,418</u>
<u>\$155,236,674</u>	<u>\$95,216,543</u>	<u>\$12,934,390</u>	<u>\$330,448,468</u>	<u>\$310,285,016</u>

BOULDER COUNTY, COLORADO

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 YEAR ENDED DECEMBER 31, 1991

	<u>Governmental Fund Types</u>			<u>Fiduciary</u>	<u>Totals</u>	
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Fund Type</u>	<u>(Memorandum Only)</u>	
				<u>Expensible Trust</u>	<u>Year Ended December 31,</u>	
					<u>1991</u>	<u>1990</u>
REVENUES:						
Taxes	\$28,268,383	\$11,135,624	\$ 5,332,793	\$ 726,940	\$ 45,463,740	\$43,463,866
Licenses and permits	402,699	1,541,239			1,943,938	1,449,375
Interest on investments	1,636,984	216,941	177,820	73,975	2,105,720	2,889,101
Intergovernmental	862,019	24,570,719	10,000		25,442,738	23,632,319
Charges for services	4,793,320	219,347		219,285	5,231,952	4,620,304
Fines and forfeitures	107,863				107,863	62,608
Miscellaneous	<u>3,038,845</u>	<u>2,531,781</u>	<u>285,524</u>		<u>5,856,150</u>	<u>4,270,669</u>
Total revenues	39,110,113	40,215,651	5,806,137	1,020,200	86,152,101	80,388,242
EXPENDITURES:						
Current:						
Auxiliary services	3,775,992	5,150,173			8,926,165	7,448,479
General government	21,430,738	2,923,114		926,566	25,280,418	23,260,718
Health services		5,987,982			5,987,982	4,939,868
Judicial	4,010,012				4,010,012	3,510,441
Public safety	9,586,739				9,586,739	8,957,429
Social services		19,494,902			19,494,902	17,743,709
Roads and bridges		9,106,457			9,106,457	8,564,817
Capital projects		941,394	3,620,530		4,561,924	5,036,187
Debt service:						
Principal		8,127	1,600,000		1,608,127	1,517,320
Interest		<u>3,636</u>	<u>747,738</u>		<u>751,374</u>	<u>839,761</u>
Total expenditures	<u>38,803,481</u>	<u>43,615,785</u>	<u>5,968,268</u>	<u>926,566</u>	<u>89,314,100</u>	<u>81,818,729</u>
Excess (deficiency) of revenues over expenditures	306,632	(3,400,134)	(162,131)	93,634	(3,161,999)	(1,430,487)
Other financing sources (uses):						
Operating transfers in	15,834	2,349,112	5,000		2,369,946	2,757,579
Operating transfers out	<u>(2,354,112)</u>	<u>(15,834)</u>			<u>(2,369,946)</u>	<u>(2,757,579)</u>
Total other financing sources (uses)	<u>(2,338,278)</u>	<u>2,333,278</u>	<u>5,000</u>			
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES						
	(2,031,646)	(1,066,856)	(157,131)	93,634	(3,161,999)	(1,430,487)
FUND BALANCES, BEGINNING OF YEAR						
	5,953,044	5,157,750	3,059,913	829,864	15,000,571	16,483,904
DECREASE IN RESERVE FOR INVENTORY						
		(10,000)			(10,000)	(52,846)
FUND BALANCES, END OF YEAR						
	<u>\$ 3,921,398</u>	<u>\$ 4,080,894</u>	<u>\$ 2,902,782</u>	<u>\$ 923,498</u>	<u>\$ 11,828,572</u>	<u>\$15,000,571</u>

See notes to financial statements.

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BOULDER COUNTY, COLORADO

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL - GENERAL FUND,
 SPECIAL REVENUES FUNDS AND CAPITAL PROJECTS FUNDS
 YEAR ENDED DECEMBER 31, 1991

	General Fund			Special Revenue Funds		
	Budget	Actual	Variance - Favorable (Unfavorable)	Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES:						
Taxes	\$28,094,710	\$28,268,383	\$ 173,673	\$11,083,582	\$11,135,624	\$ 52,042
Licenses and permits	283,900	402,699	118,799	1,505,995	1,541,239	35,244
Interest on investments	2,575,000	1,636,984	(938,016)	171,000	216,941	45,941
Intergovernmental	1,195,863	862,019	(333,844)	18,859,256	19,631,946	772,690
Charges for services	4,137,111	4,793,320	656,209	216,000	219,347	3,347
Fines and forfeitures	115,573	107,863	(7,710)			
Miscellaneous	<u>2,387,969</u>	<u>3,038,845</u>	<u>650,876</u>	<u>1,731,544</u>	<u>2,493,754</u>	<u>762,210</u>
Total revenues	38,790,126	39,110,113	319,987	33,567,377	35,238,851	1,671,474
EXPENDITURES:						
Current:						
Auxiliary services	3,798,344	3,775,992	22,352	221,361	157,620	63,741
General government	22,165,565	21,430,738	734,827	2,967,578	2,923,114	44,464
Health services				5,990,956	5,987,982	2,974
Judicial	4,043,248	4,010,012	33,236			
Public safety	9,627,153	9,586,739	40,414			
Social services				19,495,459	19,494,902	557
Roads and bridges				9,447,827	9,106,457	341,370
Capital outlay				941,394	941,394	
Debt service:						
Principal				8,127	8,127	
Interest				<u>3,636</u>	<u>3,636</u>	
Total expenditures	<u>39,634,310</u>	<u>38,803,481</u>	<u>830,829</u>	<u>39,076,338</u>	<u>38,623,232</u>	<u>453,106</u>
Excess (deficiency) of revenues over expenditures	(844,184)	306,632	1,150,816	(5,508,961)	(3,384,381)	2,124,580
Other financing sources (uses):						
Operating transfers in		15,834	15,834	2,317,525	2,317,525	
Operating transfers out	<u>(2,317,525)</u>	<u>(2,354,112)</u>	<u>(36,587)</u>			
Total other financing sources (uses)	<u>(2,317,525)</u>	<u>(2,338,278)</u>	<u>(20,753)</u>	<u>2,317,525</u>	<u>2,317,525</u>	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES						
	<u>\$(3,161,709)</u>	(2,031,646)	<u>\$1,130,063</u>	<u>\$(3,191,436)</u>	(1,066,856)	<u>\$ 2,124,580</u>
FUND BALANCES, BEGINNING OF YEAR		5,953,044			5,157,750	
DECREASE IN RESERVE FOR INVENTORY					(10,000)	
FUND BALANCES, END OF YEAR		<u>\$ 3,921,398</u>			<u>\$ 4,080,894</u>	

See notes to financial statements.

Capital Projects Funds			Totals (Memorandum Only)		
<u>Budget</u>	<u>Actual</u>	Variance - Favorable (Unfavorable)	<u>Budget</u>	<u>Actual</u>	Variance - Favorable (Unfavorable)
\$ 5,245,999	\$ 5,332,793	\$ 86,794	\$44,424,291	\$44,736,800	\$ 312,509
			1,789,895	1,943,938	154,043
177,820	177,820		2,923,820	2,031,745	(892,075)
	10,000	10,000	20,055,119	20,503,965	448,846
			4,353,111	5,012,667	659,556
			115,573	107,863	(7,710)
<u>287,501</u>	<u>285,524</u>	<u>(1,977)</u>	<u>4,407,014</u>	<u>5,818,123</u>	<u>1,411,109</u>
5,711,320	5,806,137	94,817	78,068,823	80,155,101	2,086,278
			4,019,705	3,933,612	86,093
			25,133,143	24,353,852	779,291
			5,990,956	5,987,982	2,974
			4,043,248	4,010,012	33,236
			9,627,153	9,586,739	40,414
			19,495,459	19,494,902	557
			9,447,827	9,106,457	341,370
3,872,500	3,620,530	251,970	4,813,894	4,561,924	251,970
1,600,000	1,600,000		1,608,127	1,608,127	
<u>747,738</u>	<u>747,738</u>		<u>751,374</u>	<u>751,374</u>	
<u>6,220,238</u>	<u>5,968,268</u>	<u>251,970</u>	<u>84,930,886</u>	<u>83,394,981</u>	<u>1,535,905</u>
(508,918)	(162,131)	346,787	(6,862,063)	(3,239,880)	3,622,183
	5,000	5,000	2,317,525	2,338,359	20,834
			<u>(2,317,525)</u>	<u>(2,354,112)</u>	<u>(36,587)</u>
	5,000	5,000		(15,753)	(15,753)
<u>\$ (508,918)</u>	(157,131)	<u>\$ 351,787</u>	<u>\$ (6,862,063)</u>	(3,255,633)	<u>\$3,606,430</u>
	3,059,913			14,170,707	
				(10,000)	
	<u>\$ 2,902,782</u>			<u>\$10,905,074</u>	

BOULDER COUNTY, COLORADO

STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND BALANCE
YEAR ENDED DECEMBER 31, 1991

PENSION TRUST FUND

REVENUES:

Contributions	\$ 2,915,642
Investment income	<u>2,025,197</u>
Total revenues	4,940,839

EXPENSES:

Benefit payments	570,803
Administrative expenses	<u>37,520</u>
Total expenses	<u>608,323</u>

NET INCOME 4,332,516

FUND BALANCE, BEGINNING OF YEAR 12,101,891

FUND BALANCE, END OF YEAR \$ 16,434,407

See notes to financial statements.

BOULDER COUNTY, COLORADO

NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 1991

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County is a political subdivision organized under the statutes of the State of Colorado. The County is governed by a three-member Board of County Commissioners (the Board). Each commissioner is elected at-large by the voters of the County to represent one of the three separate districts and must reside in the district for which he or she is elected. There are also seven other elected officials - assessor, clerk and recorder, coroner, sheriff, district attorney, treasurer and surveyor.

The County provides a wide range of services to its residents including public safety, highways and streets, parks and open space, health and social services, public improvements, planning, zoning and general administration. Water, sanitation, fire, utilities, schools, recreation and library services are provided to County residents by a variety of public and private entities, depending on property location.

- A. Financial reporting entity - The National Council on Governmental Accounting (NCGA), in its Statement 3, has specified the criteria to be used in defining a governmental entity for financial reporting purposes:

"The basic, but not the only, criterion for including a governmental department, agency, institution, commission, public authority or other governmental organization in a governmental unit's reporting entity for general purpose financial reports is the exercise of oversight responsibility over such agencies by the governmental unit's elected officials. Oversight responsibility is derived from the governmental unit's power and includes, but is not limited to, financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters. Oversight responsibility implies that a governmental unit is dependent on another and the dependent unit should be reported as part of the other."

For financial reporting purposes, in conformance with NCGA Statement 3, the County includes all funds, account groups, agencies, boards and commissions that are controlled by or dependent on the County. Control by or dependence on Boulder County was determined on the basis of budget adoption, taxing authority, designation of management, ability to significantly influence operations, accountability for fiscal matters, benefits to reporting entity and its residents, and geographic boundaries.

The following entities are included in the accompanying financial statements:

Boulder County Health Department - This is a quasi-municipal organization organized by authority of state statute and resolution of the County Commissioners. According to state statute, the Commissioners appoint the governing board. In addition, the County appropriates significant funds for the Department's operations.

Boulder County Retirement Savings Trust (Pension Trust Fund)- This is a trust fund established by agreement between the Board of County Commissioners and the Boulder County Board of Retirement for the purpose of providing retirement benefits for Boulder County employees.

Jail Complex Capital Projects Fund - This fund accumulates and reports activities associated with lease-financed construction of the Boulder County Jail Complex. Upon completion of the lease term, title to the Complex will revert to the County.

Boulder County Employment Training Center - This is a county agency designated to administer the programs funded by the Jobs Training Partnership Act, a federal grants program. The operations of this agency are accounted for in the Grants Fund.

Boulder County Public Trustee - This is an agency fund organized by authority of state statute.

20th Judicial District - The 20th Judicial District of the State of Colorado has the same geographic boundaries as Boulder County. The District Attorney has elected to be included in the Boulder County reporting entity, and the department is accounted for in the general fund. No contraband has been seized under the Colorado Contraband Forfeiture Act by the District Attorney. The District Attorneys budget is approved annually by the Board of County Commissioners.

The following entities are excluded from the accompanying financial statements:

Boulder Valley School District RE2, St. Vrain School District RE1, the Boulder County Housing Authority, the Boulder County Mental Health Center and the Boulder Regional Emergency Telephone Service Authority - These are independent public agencies organized under state law and serving overlapping boundaries. The entities are governed by completely independent boards and there is no fiscal interdependency. Also excluded from this report are the Victim's Compensation and Victim's Assistance Funds.

Numerous other municipalities, school districts and special districts overlap the County's geographical boundaries, but are completely autonomous entities.

B. Fund accounting

The accounts of the County are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into four generic fund types and two account groups, as follows:

(1) Governmental fund types

All governmental funds are accounted for on a spending (financial flow) measurement focus. Balance sheets for these funds generally include only current assets and current liabilities. Reported fund balances are considered a measure of available, spendable resources. The reserved fund balances represent amounts which are not available for general appropriation. Operating statements for these funds present a summary of available, spendable resources and expenditures for the period.

General Fund - The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

(2) Fiduciary fund types

Trust and Agency Funds - The Trust and Agency Funds are used to account for assets held by the County as an agent for individuals, other governments and other funds. These include the Agency Fund, the Public Trustee Fund and the Self-Insurance Fund (the last is an expendable trust fund). The Public Trustee Funds and the Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Expendable trust funds are accounted for in essentially the same manner as governmental funds.

The Boulder County Retirement Savings Trust (a Pension Trust Fund) is accounted for in a manner similar to private business enterprises, and is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of this fund are included on the balance sheet. The intent of the County Commissioners is that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for public policy, management control, accountability, or other purposes.

(3) Account groups

Account groups are used to establish accounting control and accountability for the County's general fixed assets and general long-term debt. The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations. The following are the County's account groups:

General Fixed Assets - This account group accounts for all fixed assets of the County.

General Long-Term Debt - This account group accounts for all long-term debt of the County.

C. Basis of accounting

The modified accrual basis of accounting is used for all governmental fund types. Revenues are recognized in the accounting period in which they become available and measurable. Property tax is reported as a receivable and deferred revenue when the levy is certified and as a revenue when due for collection in the subsequent year. An allowance for estimated uncollectible taxes has not been recorded since these amounts are not considered material to the financial statements. The County bills and collects its own property taxes and the taxes for various taxing agencies. Collections and remittance of taxes for the other taxing agencies are accounted for in the Agency Fund. Expenditures of governmental fund types are recorded when the related liability is incurred, with the exception of unmatured principal and interest on capitalized lease obligations and accumulated unpaid vacation and sick pay (see Note 4).

The Pension Trust Fund is accounted for using the accrual basis of accounting. The revenues are recognized as earned and the expenses are recognized as incurred. Therefore, County contributions are recorded as revenues of the Pension Trust Fund as earned, and as an expenditure of the Retirement Fund, a Special Revenue Fund, as incurred. The County's contributions are funded primarily from property taxes.

D. Cash and Investments

(1) Cash Deposits

Colorado statutes require that local governments use eligible public depositories as defined by the Public Deposit Protection Act of 1989. Under the Act, the depository is required to pledge eligible collateral having a market value at all times equal to at least 102% of the aggregate public deposits held by the depository not insured by Federal Deposit Insurance Corporation. Eligible collateral as defined by the Act primarily includes obligations of, or guarantees by, the U.S. Government, the State of Colorado or any political sub-division thereof and obligations evidenced by notes secured by first lien mortgages or deeds of trust on real property.

At year end, the carrying amount of the County's deposits was \$9,260,861 and the bank balance was \$9,761,863, which are categorized below to give an indication of the level of risk assumed by the County.

Category I: Includes amounts insured by the Federal Depository Insurance Corporation.

Category II: Covered by collateral held in the pledging institution's Trust Department in the name of the public deposit pool, as required by the Public Deposit Protection Act.

Category III: Uninsured deposits.

(2) Investments

Investments are stated at cost which approximates market value. Accrued interest is separately stated on the balance sheet. The County maintains an investment pool that is available for use by all funds except the Health Department, the Jail Complex Capital Projects Fund, and the Retirement Savings Trust. Authorized investments are controlled by state statute and include, but are not limited to:

- U. S. Treasury securities
- U. S. agency securities
- Deposits in banks and savings and loans
- Repurchase agreements collateralized by authorized investments
- Money market mutual funds

In addition, the Retirement Savings Trust Fund is authorized to invest in various mutual funds in accordance with instructions of the covered employees.

These investments are categorized below to give an indication of the level of risk assumed by the County:

- Category I: Includes investments that are insured, registered, or held by the County or its agent in the County's name.
- Category II: Includes uninsured and unregistered investments which are held by the counter-party, or its Trust Department or agent in the County's name.
- Category III: Includes uninsured and unregistered investments which are held by the counter-party, or by its Trust Department or an agent but not in the County's name.

Deposit and investment information as of December 31, 1991 is as follows:

Equity in pooled cash and investments	\$17,771,289
Investments	16,578,858
Restricted cash	<u>5,787,609</u>
	<u>\$40,137,756</u>

	Category			Carrying Value	Market Value
	I	II	III		
DEPOSITS:					
Pool	\$1,595,497	\$ 6,738,370		\$ 8,333,867	\$ 8,333,867
Jail Complex		4,461		4,461	4,461
Health Department Retirement	100,000	452,040		552,040	552,040
Savings Trust	1,804			1,804	1,804
Lohr-McIntosh Nature Trust	100,000	165,254		265,254	265,254
Public Trustee	<u>100,000</u>	<u>3,435</u>		<u>103,435</u>	<u>103,435</u>
Total deposits	1,897,301	7,363,560		9,260,861	9,260,861
INVESTMENTS:					
Jail Complex Pool - Treasuries		2,551,534		2,551,534	2,551,534
Mutual funds: Retirement Savings Trust				16,278,858	16,278,858
Pooled - Treasuries and other government backed securities		<u>12,046,503</u>		<u>12,046,503</u>	<u>12,046,053</u>
Total investments		<u>14,598,037</u>		<u>30,876,895</u>	<u>30,876,895</u>
Total deposits and investments	<u>\$1,897,301</u>	<u>\$21,961,597</u>	\$	<u>\$40,137,756</u>	<u>\$40,137,756</u>

E. Budgets and budgetary accounting

The County budgets on a calendar year, generally accepted accounting principles (GAAP) basis for all funds except for the Grants Fund. The Grants Fund budgets on a grant year basis; therefore, it is not included in the combining statement of revenues, expenditures and changes in fund balance - budget (GAAP) basis and actual.

The following reconciles the inclusion/exclusion of the grants fund from the combined statement of revenues, expenditures and changes in fund balance to the combined statement of revenues, expenditures and changes in fund balance - budget (GAAP basis) to actual. Selected reconciling items are as follows:

	<u>Per Combined Statement</u>	<u>Difference Due to Grants Fund</u>	<u>Per Combined Statement (Budget)</u>
REVENUES:			
Intergovernmental	\$24,570,719	\$4,938,773	\$ 19,631,946
Miscellaneous	2,531,781	38,027	2,493,754
Other revenues	<u>13,113,151</u>	<u> </u>	<u>13,113,151</u>
Total	40,215,651	4,976,800	35,238,851
EXPENDITURES:			
Auxiliary services	5,150,173	4,992,553	157,620
Other expenditures	<u>38,465,612</u>	<u> </u>	<u>38,465,612</u>
Total	43,615,785	4,992,553	38,623,232
DEFICIENCY OF REVENUES OVER EXPENDITURES	(3,400,134)	(15,753)	(3,384,381)
OTHER FINANCING SOURCES:			
Operating transfers in	2,349,112	31,587	2,317,525
Operating transfers (out)	<u>(15,834)</u>	<u>(15,834)</u>	<u> </u>
Total other financing sources	<u>2,333,278</u>	<u>15,753</u>	<u>2,317,525</u>
DEFICIENCY OF REVENUES AND OTHER OPERATING SOURCES OVER EXPENDITURES	<u>\$ (1,066,856)</u>	<u>\$ 0</u>	<u>\$ (1,066,856)</u>

The following procedures are used by the County Commissioners in establishing the budgetary data reflected in the financial statements:

- (1) The level of budgetary control is established by function and activity within the general fund, and is established at the fund level for the special revenue funds and the capital projects fund.
- (2) On or before August 1, all elected officers and department directors submit preliminary budget data to the Finance Director.

- (3) On or before October 10, the County Assessor submits assessed valuations and other factors required to compute statutory property tax revenue limits.
- (4) On or before October 15, the Finance Director submits a balanced budget to the Board of Commissioners.
- (5) A notice is published and a public hearing is held to obtain taxpayer comments, usually in early October.
- (6) In the event an excess mill levy is required, the Board of County Commissioners must hold a hearing, on or before October 15, or a previously advertised election, at which it approves the excess.
- (7) The Board of County Commissioners enacts resolutions approving the budget, appropriating the budget, and setting the mill levies on or before December 22, per Statute 39-1-111, CRS.
- (8) Expenditures may not legally exceed the appropriations approved by the Board of County Commissioners. The appropriations are at the level described in (1). Administrative control is maintained through the County's accounting system, at the line item level. Within the appropriations, funds may be reallocated by departmental administrators without approval of the Commissioners.

Any increase to the adopted budget requires that a supplemental budget and appropriation be approved by the Commissioners at a public meeting, with prior published notice of the proposed change. Budgeted and appropriated amounts are as originally adopted and amended by the Board of Commissioners throughout the year. Significant budget amendments, by fund type, are as follows (no amendments to any other fund types):

	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Self Insurance</u>
Original budget	\$40,707,417	\$36,114,397	\$5,727,372	\$1,068,300
Amendments	<u>1,244,418</u>	<u>2,961,941</u>	<u>492,866</u>	<u> </u>
Amended budget	<u>\$41,951,835</u>	<u>\$39,076,338</u>	<u>\$6,220,238</u>	<u>\$1,068,300</u>

- (9) Once levied, property taxes become an enforceable lien on January 1 of the following year and are payable in two equal installments, on February 28 and July 31. Unpaid taxes become delinquent March 1 and August 1, but the entire balance may be paid by April 30 without penalty.
- (10) At the end of the year, unencumbered appropriations lapse for all funds except for the Grants Fund.

F. Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds. Open encumbrances lapse at December 31 and must be reissued the following year; therefore, there are no related reservations of fund balances.

G. Equity in pooled cash and investments

Except when required by trust agreements, the operating cash of each fund except Department of Health, Jail Complex Capital Projects Fund and the Retirement Savings Trust is pooled into one bank account not identified with any particular fund. Cash in excess of operating requirements is invested in government obligations and cash equivalents. The accounting records for each fund reflect an equity in the pooled cash and investments. Investments are carried at cost which approximates market value.

Restricted cash in the General Fund is composed of escrowed deposits of developer fees to be used in financing joint County/developer projects. Restricted cash in the Special Revenue Funds is composed of funds to be used in the Alcohol Rehabilitation Program. Restricted cash in the Capital Projects Funds is composed of funds restricted for debt service expenditures of the Jail Complex. Restricted cash in the Public Trustee Fund is composed of funds restricted by state statute and miscellaneous funds restricted for use by the Public Trustee.

H. Inventory

Inventory is valued at cost (first-in, first-out). Inventory in the Road and Bridge (Special Revenue) Fund consists of expendable supplies held for use. The cost is recorded as an expenditure when items are purchased. Reported inventories are offset by a fund balance reserve which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets.

I. Receivables

Revenues are recorded when received except for property tax, which is reported as a receivable when the levy is certified. All current taxes receivable are offset by the full amount of the deferred revenue. Taxes are due January 1 following the year levied. The first and second halves become delinquent March 1 and August 1, respectively. Interest receivable is accrued in the General Fund and allocated to other funds through equity in treasurer's cash.

J. General fixed assets

Additions to general fixed assets are recorded as expenditures in the General, Special Revenue and Capital Projects Funds. Depreciation is not provided on general fixed assets. All assets are recorded at cost (or estimated historical cost) on the date purchased. Donated fixed assets are valued at their estimated fair market value on the date donated. In accordance with state statutes, only items greater than \$500 are capitalized.

Public domain, infrastructure fixed assets consisting of certain improvements such as streets, bridges, curbs and gutters, sidewalks, etc. are not capitalized. These infrastructures are expensed in the appropriate governmental fund when costs are incurred.

K. Capitalized interest

Interest is capitalized by the County in accordance with Statement of Financial Accounting Standards No. 62, except that amounts which relate to the construction of infrastructure are not capitalized, as it is the policy of the County not to capitalize such expenditures. No interest expense was capitalized for the year ended December 31, 1991.

L. Vacation and sick pay benefits

County policy allows employees to accumulate unused vacation and sick leave up to certain maximum hours. Retiring employees are paid 100% of unused vacation and sick leave, and employees terminating for other reasons are paid 100% of vacation and 50% of unused sick leave. Employees hired after June 1, 1987 are not paid for unused sick leave. In accordance with the National Council on Governmental Accounting's Statement 4, the County has recorded the accrued liability for these compensated absences in the accompanying financial statements. The County budgets current-year revenues for each year's anticipated expenditures for such absences and payments for excess vested sick leave. Therefore, compensated absence liabilities for governmental funds are recorded only in the General Long-term Debt Account Group, except for the Grants Fund where compensated absence liabilities are recorded directly in that fund.

M. Total (memorandum-only) column in combined statements

The total columns in the combined statements are presented for comparison purposes only. The memorandum-only total columns are not intended to present fairly the financial position or results of operations of the governmental unit as a whole in accordance with generally accepted accounting principles. Neither are such data comparable to a consolidation. Interfund eliminations have not been made from this data.

2. CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance at January 1, <u>1991</u>	<u>Additions</u>	<u>Deletions</u>	Balance at December 31, <u>1991</u>
Land	\$21,725,058	\$ 3,472,307		\$ 25,197,365
Building and improvements	41,493,185	2,668,746		44,161,931
Construction in progress	3,197,564	110,362		3,307,926
Equipment	<u>22,435,149</u>	<u>3,993,544</u>	<u>\$ 3,879,372</u>	<u>22,549,321</u>
Total	<u>\$88,850,956</u>	<u>10,244,959</u>	<u>\$ 3,879,372</u>	<u>\$ 95,216,543</u>

3. ACCRUED LIABILITIES AND CAPITAL LEASE OBLIGATIONS

The following is a summary of long-term debt transactions of the County:

	Balance at January 1, <u>1991</u>	<u>Additions</u>	<u>Retirements</u>	Balance at December 31, <u>1991</u>
Accrued liabilities	\$ 2,894,470	\$ 252,507	\$ 137,750	\$ 3,009,227
Capitalized lease obligations	<u>11,533,290</u>	<u> </u>	<u>1,608,127</u>	<u>9,925,163</u>
Total	<u>\$ 14,427,760</u>	<u>\$ 252,507</u>	<u>\$ 1,745,877</u>	<u>\$ 12,934,390</u>

4. CAPITALIZED LEASE OBLIGATIONS

Following is an analysis of the leased property under capital leases, as included in the General Fixed Asset Group of Accounts, by major classes:

<u>Classes and Property</u>	<u>Asset Balances</u>
Office equipment	\$ 45,610
Jail complex	<u>14,518,017</u>
	<u>\$14,563,627</u>

Following is a schedule by years of future minimum lease payments under capital leases, together with the present value of the net minimum lease payments as of December 31, 1991:

<u>Year Ended December 31,</u>	<u>Office Equipment</u>	<u>Jail Complex</u>
1992	11,763	2,346,738
1993	11,763	2,345,800
1994	11,763	2,348,800
1995		<u>4,780,160</u>
Net minimum lease payments	35,289	11,821,498
Less amount representing interest	<u>5,126</u>	<u>1,926,498</u>
Present value of net minimum lease payments	<u>\$30,163</u>	<u>\$ 9,895,000</u>

Capital leases are paid for out of the Capital Projects Fund and the Health Department Fund.

5. INTERFUND RECEIVABLES AND PAYABLES

Individual interfund receivable and payable balances consisted of the following at December 31, 1991:

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund	\$226,876	\$ 34,354
Special Revenue Funds:		
Road and Bridge	7,491	656
Social Services	49	
Solid Waste		44
Contingency		
Grants		20,315
Retirement		8
Capital Projects Fund	25,256	3,163
Agency Fund		198,475
Self-Insurance Fund	<u>2,031</u>	<u>4,688</u>
Total	<u>\$261,703</u>	<u>\$261,703</u>

6. INDUSTRIAL REVENUE BONDS

The Colorado County and Municipality Development Revenue Bond Act, Article 3, Title 29 of Colorado Revised Statutes, 1973, authorizes municipalities to finance one or more projects to promote industry, trade or other economic activity to further the economic health of the County. The Act further authorizes the County to enter into financial agreements with others to provide revenue to pay the bonds authorized and issued and to secure the payment of such bonds.

Revenue bond financing, as authorized by this Act, does not constitute the pledging of credit for a private corporation and does not subject the County to the debt, contract or liability of a private corporation. Accordingly, the bonds are not reflected in the records or financial statements of the County.

7. PENSION PLAN AND HEALTH CARE BENEFITS

Effective January 1, 1985, the County withdrew from the Colorado County Officials and Employees Retirement Association (CCOERA) and formed the Boulder County Retirement Savings Plan (BCRSP) (the Plan). Under this plan, the County provides retirement benefits for all of its full-time employees through a defined contribution plan. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. Employees are eligible to participate as of the first of the month after having completed one year in service without a break in service. Under this plan, the County contributes 6% (4.55% for Social Services) of a permanent employee's compensation to the trust. Each participant may contribute "pre-tax" dollars up to 15% of annual compensation not to exceed \$8,475, plus "after-tax" dollars in accordance with the provisions of the plan. The County's contribution for each employee and interest allocated to the employee's account are fully vested after ten years of continuous participation in the Plan. All employees previously enrolled under the CCOERA plan became 100% vested and will receive any accumulations due them from that plan upon their termination as County employees. County contributions for, and interest forfeited by, employees who leave employment before ten years of Plan participation are used to reduce the County's current-period contribution requirement.

The fund balance in the Pension Trust Fund is reserved for future retirement benefits. The County's total payroll in 1991 was \$34,934,293. The County's contributions were calculated using the base salary amount of \$33,271,523. The County's contribution net of forfeitures was \$1,604,920 which is 4.8% of total covered payroll, and the covered employees voluntary contribution was \$1,310,722.

The County is self-insured for employee health and dental benefits. Payment of these claims is accounted for in the general fund. Employee and employer contributions in excess of claims paid are recorded as a liability in the General Fund.

8. COMMITMENTS AND CONTINGENT LIABILITIES

A. Litigation

Boulder County is a defendant in several lawsuits, including various claims related to activities or employees of the County. The County believes that final settlement of these matters not covered by insurance will not have a material effect on its financial condition.

The County maintains a self-insurance fund and excess liability insurance covering certain damage claims. Under the Governmental Immunity Act, recovery under claims is generally limited to \$150,000 per person per occurrence and \$400,000 total per occurrence. Certain claims for damages, generally constitutional or statutory violations, are not covered by the County's insurance program. Estimated claims incurred but not reported are recorded as a liability in the Self Insurance Fund.

B. Purchase options

The County leases twelve areas of open space land, separated into parcels upon which purchase options may be exercised annually. The continuance of each lease and option is contingent upon the annual lease payment and exercise of each available option in succession. Further details of each lease are as follows:

	<u>Bush Property</u>	<u>Beech Property</u>	<u>Trevarton Property</u>	<u>Bert Nelson Property</u>	<u>Cohig Property</u>	<u>Adelia Swanson</u>
Total acreage	134.9	300.0	1,207.86	189.0	336.0	158.0
Number of parcels	4	7	12	3	9	4
Total options	\$ 814,752	\$ 540,525	\$ 1,403,937	\$ 1,563,066	\$ 1,991,680	126,244
Options exercised at December 31, 1991	<u>427,459</u>	<u>443,651</u>	<u>85,746</u>	<u>1,563,066</u>	<u>684,764</u>	<u>31,561</u>
Remaining options	<u>\$ 387,293</u>	<u>\$ 96,874</u>	<u>\$ 1,318,191</u>	<u>\$ 0</u>	<u>\$ 1,306,916</u>	<u>\$ 94,683</u>

	<u>Mayhoffer Property</u>	<u>Lagerman Property</u>	<u>Lindsay Property</u>	<u>Parish Property</u>	<u>Warembourg Water Property</u>	<u>Marvin Swanson</u>
Total acreage	559.27	319.0	408.23	306.89	203.236	360.0
Number of parcels	6	7	10	5	6	4
Total options	\$ 2,843,757	\$ 1,067,321	\$ 1,498,714	\$ 351,837	149,503	1,073,850
Options exercised at December 31, 1991	<u>1,032,392</u>	<u>956,117</u>	<u>331,497</u>	<u>199,563</u>	<u>30,303</u>	<u>235,970</u>
Remaining options	<u>\$ 1,811,365</u>	<u>\$ 111,204</u>	<u>\$ 1,167,217</u>	<u>\$ 152,274</u>	<u>\$ 119,200</u>	<u>\$ 837,880</u>

For properties which have not yet been purchased, the County pays an annual rental per acre plus assessed property taxes.

C. Construction contracts

The County has construction commitments outstanding of approximately \$700,000 with various contractors at December 31, 1991.

D. Vacation and sick leave

At December 31, 1991, accumulated vacation and sick leave approximated \$1,735,560 and \$1,273,667, respectively, in the General Long-Term Debt account group. In addition, \$35,432 and \$29,057 was accumulated for vacation and sick leave in the Grants Fund.

* * * * *

SUPPLEMENTAL INFORMATION

GENERAL FUND

The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund. As the County's major operating fund, the General Fund accounts for ordinary operations such as county administration, public protection and safety, parks and open space, planning and zoning, and other community services and activities.

BOULDER COUNTY, COLORADO

GENERAL FUND
COMPARATIVE BALANCE SHEETS
DECEMBER 31, 1991

	<u>1991</u>	<u>1990</u>
<u>ASSETS</u>		
Equity in pooled cash and investments	\$ 6,892,672	\$ 9,396,879
Restricted cash	3,118,289	3,226,613
Property taxes receivable	29,986,447	26,643,660
Interest receivable	33,754	14,709
Due from other funds	226,876	269,388
Other receivables	991,097	1,010,168
Prepaid expenses	<u>125,712</u>	<u>136,219</u>
TOTAL	<u>\$41,374,847</u>	<u>\$40,697,636</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts payable	\$ 3,517,898	\$ 3,452,706
Due to other funds	34,354	24,811
Deferred revenues	29,986,447	26,643,660
Other liabilities	<u>3,914,750</u>	<u>4,623,415</u>
Total liabilities	37,453,449	34,744,592
FUND BALANCE:		
Reserved for restricted trust	265,254	251,866
Reserved for prepaid expenses	125,712	136,219
Unreserved:		
Designated for subsequent year's expenditures	602,639	1,937,291
Undesignated	<u>2,927,793</u>	<u>3,627,668</u>
Total fund balance	<u>3,921,398</u>	<u>5,953,044</u>
TOTAL	<u>\$41,374,847</u>	<u>\$40,697,636</u>

BOULDER COUNTY, COLORADO

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 1991

	1991		Variance - Favorable (Unfavorable)	1990
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
REVENUES:				
Taxes:				
Property	\$26,343,221	\$26,365,072	\$ 21,851	\$25,039,310
Specific ownership	<u>1,751,489</u>	<u>1,903,311</u>	<u>151,822</u>	<u>1,727,865</u>
Total	28,094,710	28,268,383	173,673	26,767,175
Licenses and permits:				
Business	6,100	5,431	(669)	6,026
Non-business	<u>277,800</u>	<u>397,268</u>	<u>119,468</u>	<u>325,426</u>
Total	283,900	402,699	118,799	331,452
Interest on investments	2,575,000	1,636,984	(938,016)	2,324,916
Intergovernmental revenues:				
Federal grants	48,531	42,237	(6,294)	24,403
State grants	71,980	76,324	4,344	76,924
State shared revenues	463,000	308,277	(154,723)	477,561
Other	<u>612,352</u>	<u>435,181</u>	<u>(177,171)</u>	<u>379,083</u>
Total	1,195,863	862,019	(333,844)	957,971
Charges for services:				
Motor vehicle fees - clerk	1,175,347	1,141,063	(34,284)	1,115,495
Recording fees - clerk	643,650	851,211	207,561	654,047
Special election				27,490
Other fees	1,430,182	1,548,166	117,984	1,421,832
Printing	15,000	9,035	(5,965)	15,074
Postage	18,000	16,981	(1,019)	18,903
Data processing	22,961	98,200	75,239	40,016
Telecommunications	378,569	414,303	35,734	401,087
Miscellaneous	321,252	555,784	234,532	369,873
Sheriff's communica- tion charges	<u>132,150</u>	<u>158,577</u>	<u>26,427</u>	<u>150,860</u>
Total	4,137,111	4,793,320	656,209	4,214,677
Fines and forfeitures	115,573	107,863	(7,710)	62,608

(Continued)

BOULDER COUNTY, COLORADO

GENERAL FUND
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED DECEMBER 31, 1991

	<u>1991</u>		Variance - Favorable (Unfavorable)	<u>1990</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Miscellaneous:				
Contributions	\$ 1,495,674	\$ 1,539,730	\$ 44,056	\$ 1,407,676
Building rental	364,748	355,650	(9,098)	365,386
Sale of fixed assets	50,000	77,797	27,797	67,813
Miscellaneous	<u>477,547</u>	<u>1,065,668</u>	<u>588,121</u>	<u>207,718</u>
Total	<u>2,387,969</u>	<u>3,038,845</u>	<u>650,876</u>	<u>2,048,593</u>
 Total revenues	 38,790,126	 39,110,113	 319,987	 36,707,392
EXPENDITURES:				
Auxiliary services:				
Parks and open space	3,776,312	3,753,960	22,352	2,871,818
Soil conservation	<u>22,032</u>	<u>22,032</u>	<u> </u>	<u>20,578</u>
Total	3,798,344	3,775,992	22,352	2,892,396
General government:				
Administrative services	3,476,925	3,422,237	54,688	3,118,774
Assessor	1,368,565	1,309,317	59,248	1,162,436
County attorney	748,254	732,033	16,221	644,604
County commissioners	585,317	571,769	13,548	536,422
Clerk and recorder	1,707,520	1,707,495	25	1,725,197
Nonprofit payments	291,862	291,862		265,112
General administration	9,025,782	8,552,822	472,960	7,619,515
Land use	1,319,194	1,270,290	48,904	1,274,593
Public works	3,158,876	3,089,650	69,226	2,972,939
Treasurer	<u>483,270</u>	<u>483,263</u>	<u>7</u>	<u>413,693</u>
Total	<u>22,165,565</u>	<u>21,430,738</u>	<u>734,827</u>	<u>19,733,285</u>
Judicial				
District attorney	1,872,672	1,870,797	1,875	1,655,551
Community corrections	<u>2,170,576</u>	<u>2,139,215</u>	<u>31,361</u>	<u>1,854,890</u>
Total	4,043,248	4,010,012	33,236	3,510,441

(Continued)

BOULDER COUNTY, COLORADO

GENERAL FUND
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED DECEMBER 31, 1991

	1991		Variance - Favorable (Unfavorable)	1990
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Public safety:				
County coroner	\$ 263,122	\$ 262,599	\$ 523	\$ 226,124
Sheriff	<u>9,364,031</u>	<u>9,324,140</u>	<u>39,891</u>	<u>8,731,305</u>
Total	9,627,153	9,586,739	40,414	8,957,429
 Total expenditures	<u>39,634,310</u>	<u>38,803,481</u>	<u>830,829</u>	<u>35,093,551</u>
 Excess (deficiency) of revenues over expenditures	(844,184)	306,632	1,150,816	1,613,841
 OTHER FINANCING SOURCES (USES) - operating transfers:				
Operating transfers in		15,834	15,834	232,356
Operating transfers out	<u>(2,317,525)</u>	<u>(2,354,112)</u>	<u>(36,587)</u>	<u>(2,515,305)</u>
 TOTAL OTHER FINANCING USES	<u>(2,317,525)</u>	<u>(2,338,278)</u>	<u>(20,753)</u>	<u>(2,282,949)</u>
 EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>\$ (3,161,709)</u>	(2,031,646)	<u>\$ 1,130,063</u>	(669,108)
 FUND BALANCE, BEGINNING OF YEAR		<u>5,953,044</u>		<u>6,622,152</u>
 FUND BALANCE, END OF YEAR		<u>\$ 3,921,398</u>		<u>\$ 5,953,044</u>

(Concluded)

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects or expendable trusts) that are legally restricted to expenditures for specific purposes.

Road and Bridge Fund - Colorado counties are required by state law to maintain a Road and Bridge Fund. This fund reflects costs related to county road and bridge construction and maintenance except for engineering costs that are recorded in the General Fund.

Social Services Fund - Colorado counties are required by state law to maintain a Social Services Fund. This fund accounts for public aid programs administered by the County.

Solid Waste Fund - This fund accounts for proceeds received for the purpose of administering the resource recovery and recycling program, mountain solid waste collection, licensing of trash haulers, and monitoring of the landfill.

Contingency Fund - Colorado counties are required by state law to maintain a Contingency Fund. This fund accounts for monies the County would use to cover contingencies or emergencies, as defined in State statutes.

Developmental Disabilities Fund - This fund is used to account for monies used for the specific purpose of providing services to people with developmental disabilities.

Grants Fund - This fund is used to account for all revenues and expenditures of programs funded by federal, state and/or local grant awards.

Retirement Fund - This fund accounts for County contributions to the Boulder County Retirement Trust (a Pension Trust Fund).

Conservation Trust Fund - This fund accounts for revenue received from the state lottery proceeds to be used for the acquisition, development and maintenance of parks and trail systems within the County.

Health Department Fund - This fund represents the accounts of the Boulder County Health Department, a quasi-municipal organization organized by authority of State statute and resolution of the County Commissioners to provide various health services to County residents.

BOULDER COUNTY, COLORADO

SPECIAL REVENUE FUNDS
 COMBINING BALANCE SHEET
 DECEMBER 31, 1991

	<u>Road and Bridge</u>	<u>Social Services</u>	<u>Solid Waste</u>	<u>Contingency</u>	<u>Developmental Disabilities</u>	<u>Grants</u>
<u>ASSETS</u>						
Equity in pooled cash and investments	\$1,441,551	\$1,676,715	\$ 98,385	\$ 961,700	\$ 716	\$ 543,914
Investments						
Restricted cash						
Property taxes receivable	4,202,175	5,135,342	254,475		579,323	
Due from other governmental units						
Other receivables	188,903	1,073				16,561
Due from other funds	7,491	49				
Food stamps inventory		1,064,652				
Inventory of supplies	17,004					
Prepaid expenses	<u>651</u>					
TOTAL	<u>\$5,857,775</u>	<u>\$7,877,831</u>	<u>\$ 352,860</u>	<u>\$ 961,700</u>	<u>\$ 580,039</u>	<u>\$ 560,475</u>
<u>LIABILITIES AND FUND BALANCES</u>						
<u>LIABILITIES:</u>						
Accounts payable	\$ 501,975	\$1,650,852	\$ 9,416			\$ 262,526
Due to other funds	656		44			20,315
Due to federal government, food stamps		1,064,652				
Deferred revenues	4,202,175	4,318,110	254,475		\$ 579,323	245,759
Other liabilities	<u>32,731</u>	<u>169,285</u>	<u>886</u>			<u>31,875</u>
Total liabilities	4,737,537	7,202,899	264,821		579,323	560,475
<u>FUND BALANCES:</u>						
Reserved for inventory of supplies	17,004					
Reserved for prepaid expenses	651					
Unreserved:						
Designated for subsequent year's expenditures	151,783	9,336	6,857			
Undesignated	<u>950,800</u>	<u>665,596</u>	<u>81,182</u>	<u>\$ 961,700</u>	<u>716</u>	
Total fund balances	<u>1,120,238</u>	<u>674,932</u>	<u>88,039</u>	<u>961,700</u>	<u>716</u>	
TOTAL	<u>\$5,857,775</u>	<u>\$7,877,831</u>	<u>\$ 352,860</u>	<u>\$ 961,700</u>	<u>\$ 580,039</u>	<u>\$ 560,475</u>

WORLD BOND

<u>Retirement</u>	<u>Conservation Trust</u>	<u>Health Department</u>	<u>Totals</u>	
			<u>December 31,</u>	
			<u>1991</u>	<u>1990</u>
\$ 434,606	\$ 342,141	\$ 243,955	\$ 5,743,683	\$ 6,188,019
		300,000	300,000	300,000
		8,085	8,085	4,252
1,197,952			11,369,267	10,496,524
		433,315	433,315	426,537
101,953		217,360	525,850	378,960
			7,540	7,513
			1,064,652	1,618,000
			17,004	27,004
		14,755	15,406	5,866
<u>\$ 1,734,511</u>	<u>\$ 342,141</u>	<u>\$1,217,470</u>	<u>\$19,484,802</u>	<u>\$19,452,675</u>
\$ 273,768 8	\$ 179,835	\$ 292,935	\$ 3,171,307 21,023	\$ 2,434,270 143,071
			1,064,652	1,618,000
1,197,952		114,355	10,912,149	9,892,849
			234,777	206,735
1,471,728	179,835	407,290	15,403,908	14,294,925
			17,004	27,004
		14,755	15,406	5,866
		220,429	388,405	712,928
<u>262,783</u>	<u>162,306</u>	<u>574,996</u>	<u>3,660,079</u>	<u>4,411,952</u>
<u>262,783</u>	<u>162,306</u>	<u>810,180</u>	<u>4,080,894</u>	<u>5,157,750</u>
<u>\$ 1,734,511</u>	<u>\$ 342,141</u>	<u>\$1,217,470</u>	<u>\$19,484,802</u>	<u>\$19,452,675</u>

BOULDER COUNTY, COLORADO

SPECIAL REVENUE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 YEAR ENDED DECEMBER 31, 1991

	<u>Road and Bridge</u>	<u>Social Services</u>	<u>Solid Waste</u>	<u>Contingency</u>	<u>Developmental Disabilities</u>	<u>Grants</u>
REVENUES:						
Taxes	\$4,430,133	\$ 4,832,523	\$199,992	\$ 899	\$ 508,226	
Licenses and permits	39,896					
Interest on investments	136,132					
Intergovernmental	3,725,613	13,587,135				\$4,938,773
Charges for services	189,871		29,476			
Miscellaneous	<u>194,278</u>	<u>257,641</u>	<u>1,268</u>	<u>188,197</u>		<u>38,027</u>
Total revenues	8,715,923	18,677,299	230,736	189,096	508,226	4,976,800
EXPENDITURES:						
Auxiliary services			157,620			4,992,553
General government						
Health services						
Social services		18,938,668			556,234	
Roads and bridges	9,106,457					
Capital projects						
Debt service:						
Principal						
Interest						
Total expenditures	<u>9,106,457</u>	<u>18,938,668</u>	<u>157,620</u>		<u>556,234</u>	<u>4,992,553</u>
Excess (deficiency) of revenues over expenditures	(390,534)	(261,369)	73,116	189,096	(48,008)	(15,753)
OTHER FINANCING SOURCES:						
Operating transfers in						31,587
Operating transfers (out)						<u>(15,834)</u>
Total other financing sources (uses)						15,753
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES						
	(390,534)	(261,369)	73,116	189,096	(48,008)	
FUND BALANCES, BEGINNING OF YEAR						
	1,520,772	936,301	14,923	772,604	48,724	
DECREASE IN RESERVE FOR INVENTORY						
	<u>(10,000)</u>					
FUND BALANCES, END OF YEAR						
	<u>\$1,120,238</u>	<u>\$ 674,932</u>	<u>\$ 88,039</u>	<u>\$961,700</u>	<u>\$ 716</u>	<u>\$ 0</u>

BOND
25% COTTON CONTENT

<u>Retirement</u>	<u>Conservation Trust</u>	<u>Health Department</u>	<u>Totals</u>	
			<u>December 31,</u>	
			<u>1991</u>	<u>1990</u>
\$1,163,851			\$ 11,135,624	\$ 11,176,950
		\$ 1,501,343	1,541,239	1,117,923
	\$ 41,239	39,570	216,941	276,414
	243,322	2,075,876	24,570,719	22,674,162
			219,347	188,290
<u>1,742,597</u>		<u>109,773</u>	<u>2,531,781</u>	<u>1,942,938</u>
2,906,448	284,561	3,726,562	40,215,651	37,376,677
			5,150,173	4,517,631
2,923,114			2,923,114	2,548,807
		5,987,982	5,987,982	4,939,868
			19,494,902	17,743,709
			9,106,457	8,564,817
	941,394		941,394	1,168,113
		8,127	8,127	7,320
		<u>3,636</u>	<u>3,636</u>	<u>4,443</u>
<u>2,923,114</u>	<u>941,394</u>	<u>5,999,745</u>	<u>43,615,785</u>	<u>39,494,708</u>
(16,666)	(656,833)	(2,273,183)	(3,400,134)	(2,118,031)
		2,317,525	2,349,112	2,225,223
			(15,834)	(242,274)
		2,317,525	2,333,278	1,982,949
(16,666)	(656,833)	44,342	(1,066,856)	(135,082)
279,449	819,139	765,838	5,157,750	5,345,678
			(10,000)	(52,846)
<u>\$ 262,783</u>	<u>\$ 162,306</u>	<u>\$ 810,180</u>	<u>\$ 4,080,894</u>	<u>\$ 5,157,750</u>

WORLD
BOND
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BOULDER COUNTY, COLORADO

SPECIAL REVENUE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED DECEMBER 31, 1991

	<u>Road and Bridge</u>		<u>Social Services</u>		<u>Solid Waste</u>		<u>Contingency</u>		<u>Developmental Disabilities</u>	
	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>
REVENUES:										
Taxes	\$ 4,420,123	\$4,430,133	\$ 4,809,208	\$4,832,523	\$191,751	\$199,992	\$	\$ 899	\$ 506,397	\$508,226
Licenses and permits	38,500	39,896								
Interest on investments	125,000	136,132								
Intergovernmental	3,642,159	3,725,613	13,066,074	13,587,135						
Charges for services	186,000	189,871			30,000	29,476				
Miscellaneous		<u>194,278</u>	<u>50,000</u>	<u>257,641</u>	<u>3,000</u>	<u>1,268</u>		<u>188,197</u>		
Total revenues	8,411,782	8,715,923	17,925,282	18,677,299	224,751	230,736		189,096	506,397	508,226
EXPENDITURES:										
Auxiliary services					221,361	157,620				
General government										
Health services										
Public welfare			18,939,226	18,938,668					556,233	556,234
Roads and bridges	9,447,827	9,106,457								
Capital projects										
Debt service:										
Principal										
Interest										
Total expenditures	<u>9,447,827</u>	<u>9,106,457</u>	<u>18,939,226</u>	<u>18,938,668</u>	<u>221,361</u>	<u>157,620</u>			<u>556,233</u>	<u>556,234</u>
Excess (deficiency) of revenues over expenditures	(1,036,045)	(390,534)	(1,013,944)	(261,369)	3,390	73,116		189,096	(49,836)	(48,000)
OTHER FINANCING SOURCES:										
Operating transfers in										
Operating transfers out										
Total other financing sources (uses)										
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	<u>\$(1,036,045)</u>	<u>(390,534)</u>	<u>\$(1,013,944)</u>	<u>(261,369)</u>	<u>\$ 3,390</u>	<u>73,116</u>	<u>\$</u>	<u>189,096</u>	<u>\$(49,836)</u>	<u>(48,000)</u>
FUND BALANCES, BEGINNING OF YEAR		1,520,772		936,301		14,923		772,604		48,721
DECREASE IN RESERVE FOR INVENTORY		<u>(10,000)</u>								
FUND BALANCES, END OF YEAR		<u>\$1,120,238</u>		<u>\$ 674,932</u>		<u>\$88,039</u>		<u>\$961,700</u>		<u>\$ 716</u>

BOULDER COUNTY, COLORADO

SPECIAL REVENUE - ROAD AND BRIDGE FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 1991

	1991		Variance - Favorable (Unfavorable)	1990
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
REVENUES:				
Taxes:				
Property	\$ 4,128,203	\$ 4,130,452	\$ 2,249	\$ 4,184,485
Specific ownership	<u>291,920</u>	<u>299,681</u>	<u>7,761</u>	<u>288,496</u>
Total	4,420,123	4,430,133	10,010	4,472,981
License and permits	38,500	39,896	1,396	37,785
Interest on investments	125,000	136,132	11,132	155,811
Intergovernmental	3,642,159	3,725,613	83,454	3,661,273
Charges for services	186,000	189,871	3,871	188,290
Miscellaneous	<u> </u>	<u>194,278</u>	<u>194,278</u>	<u>359,178</u>
Total revenues	8,411,782	8,715,923	304,141	8,875,318
EXPENDITURES:				
Roads and bridges:				
Construction	2,199,424	1,899,661	299,763	1,796,449
Maintenance of condition	3,841,961	3,426,573	415,388	3,343,865
Snow and ice removal	936,639	969,755	(33,116)	790,225
Traffic services	234,331	225,589	8,742	207,693
Administration	594,232	645,735	(51,503)	598,263
Payments to cities and towns	1,636,240	1,617,518	18,722	1,649,164
Engineering	5,000	234,035	(229,035)	145,603
Right of way		28,691	(28,691)	26,451
Other	<u> </u>	<u>58,900</u>	<u>(58,900)</u>	<u>7,104</u>
Total expenditures	<u>9,447,827</u>	<u>9,106,457</u>	<u>341,370</u>	<u>8,564,817</u>

(Continued)

BOULDER COUNTY, COLORADO

SPECIAL REVENUE - ROAD AND BRIDGE FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 1991

	<u>1991</u>		<u>1990</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
		<u>Variance -</u>	
		<u>Favorable</u>	
		<u>(Unfavorable)</u>	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$(1,036,045)</u>	\$ (390,534)	\$ 310,501
FUND BALANCE, BEGINNING OF YEAR		1,520,772	1,263,117
DECREASE IN RESERVE FOR INVENTORY		<u>(10,000)</u>	<u>(52,846)</u>
FUND BALANCE, END OF YEAR		<u>\$ 1,120,238</u>	<u>\$ 1,520,772</u>

(Concluded)

BOULDER COUNTY, COLORADO

SPECIAL REVENUE - SOCIAL SERVICES FUND
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 1990

	1991		Variance - Favorable (Unfavorable)	1990
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
REVENUES:				
Taxes:				
Property	\$ 4,503,208	\$ 4,506,415	\$ 3,207	\$ 4,404,698
Specific ownership	306,000	326,108	20,108	302,512
Total	4,809,208	4,832,523	23,315	4,707,210
Intergovernmental	13,066,074	13,587,135	521,061	12,680,330
Miscellaneous	50,000	257,641	207,641	(140,467)
Total revenues	17,925,282	18,677,299	752,017	17,247,073
EXPENDITURES:				
Social services:				
Administration:				
Salaries	4,898,789	4,811,305	87,484	4,586,628
Supplies and other	1,054,500	1,179,880	(125,380)	1,183,424
Capital outlay	3,800	6,833	(3,033)	6,793
Total	5,957,089	5,998,018	(40,929)	5,776,845
Direct assistance:				
Aid to blind	2,000	2,970	(970)	235
Aid to dependent children	3,521,997	3,627,873	(105,876)	3,268,356
Aid to needy disabled	676,382	664,676	11,706	604,414
Foster care	3,187,894	3,097,960	89,934	2,800,785
Day care payments	1,082,841	1,034,122	48,719	1,300,719
Energy assistance	390,000	415,768	(25,768)	379,149
General assistance	203,000	205,417	(2,417)	207,994
Old age pensions	1,396,337	1,402,998	(6,661)	1,248,588
Service payments	144,808	127,508	17,300	96,565
Senate Bill 138	193,900	191,713	2,187	288,447
Child Protection				
Early Intervention	200,500	200,857	(357)	185,303
Non-profit payment	602,737	602,737		501,095
Medicaid Trans- portation	27,000	29,892	(2,892)	30,875
J.O.B.S.	689,812	719,421	(29,609)	
Placement alterna- tive care		1,439	(1,439)	

(Continued)

BOULDER COUNTY, COLORADO

SPECIAL REVENUE - SOCIAL SERVICES FUND
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 1990

	1991		Variance - Favorable (Unfavorable)	1990
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
IV-D Administration	\$ 594,529	\$ 555,327	\$ 39,202	\$ 545,855
IRA (CRSP)	68,400	59,972	8,428	28,768
Total	<u>12,982,137</u>	<u>12,940,650</u>	<u>41,487</u>	<u>11,487,148</u>
Total expenditures	<u>18,939,226</u>	<u>18,938,668</u>	<u>558</u>	<u>17,263,993</u>
Excess (deficiency) of revenues over expenditures	(1,013,944)	(261,369)	752,575	(16,920)
OTHER FINANCING USES - operating transfers out	_____	_____	_____	<u>(9,918)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDI- TURES AND OTHER FINANCING USES	<u>\$(1,013,944)</u>	(261,369)	<u>\$ 752,575</u>	(26,838)
FUND BALANCE, BEGINNING OF YEAR		<u>936,301</u>		<u>963,139</u>
FUND BALANCE, END OF YEAR		<u>\$ 674,932</u>		<u>\$ 936,301</u>

(Concluded)

BOULDER COUNTY, COLORADO

SPECIAL REVENUE - SOLID WASTE FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 1991

	1991			1990
	<u>Budget</u>	<u>Actual</u>	Variance - Favorable (Unfavorable)	<u>Actual</u>
REVENUES:				
Taxes:				
Property	\$185,681	\$186,980	\$ 1,299	\$ 89,698
Specific ownership	<u>6,070</u>	<u>13,012</u>	<u>6,942</u>	<u>5,830</u>
Total	191,751	199,992	8,241	95,528
Charges for services	30,000	29,476	(524)	27,991
Miscellaneous	<u>3,000</u>	<u>1,268</u>	<u>(1,732)</u>	<u>1,480</u>
Total revenues	224,751	230,736	5,985	124,999
EXPENDITURES - auxiliary services:				
Salaries	65,536	65,293	243	63,048
Trash removal	54,225	53,717	508	56,928
Supplies and other charges	101,600	38,610	62,990	23,075
Capital outlay	<u> </u>	<u> </u>	<u> </u>	<u>500</u>
Total expenditures	<u>221,361</u>	<u>157,620</u>	<u>63,741</u>	<u>143,551</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ 3,390</u>	73,116	<u>\$69,726</u>	(18,552)
FUND BALANCE, BEGINNING OF YEAR		<u>14,923</u>		<u>33,475</u>
FUND BALANCE, END OF YEAR		<u>\$ 88,039</u>		<u>\$ 14,923</u>

BOULDER COUNTY, COLORADO

SPECIAL REVENUE - CONTINGENCY FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 1991

	<u>1991</u>		<u>1990</u>	
	<u>Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>	<u>Actual</u>
REVENUES - taxes:				
Property	\$	\$ (977)	\$ (977)	\$ 346,540
Specific ownership		1,876	1,876	24,317
Miscellaneous		<u>188,197</u>	<u>188,197</u>	<u>15</u>
Total		189,096	189,096	370,872
EXPENDITURES - Other				
financing uses operating				
transfers out				<u>(225,000)</u>
EXCESS OF REVENUES OVER				
EXPENDITURES AND OTHER				
FINANCING USES	\$	<u>189,096</u>	<u>\$189,096</u>	145,872
FUND BALANCE, BEGINNING				
OF YEAR		<u>772,604</u>		<u>626,732</u>
FUND BALANCE, END OF YEAR		<u>\$ 961,700</u>		<u>\$ 772,604</u>

BOULDER COUNTY, COLORADO

SPECIAL REVENUE - DEVELOPMENTAL DISABILITIES FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 1991

	<u>1991</u>			<u>1990</u>
	<u>Budget</u>	<u>Actual</u>	Variance - Favorable (Unfavorable)	<u>Actual</u>
REVENUES - taxes:				
Property	\$474,275	\$474,052	\$ (223)	\$438,441
Specific ownership	<u>32,122</u>	<u>34,174</u>	<u>2,052</u>	<u>30,529</u>
Total	506,397	508,226	1,829	468,970
EXPENDITURES - social services:				
Board for Developmental Disabilities	<u>556,233</u>	<u>556,234</u>	<u>(1)</u>	<u>479,716</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$(49,836)</u>	(48,008)	<u>\$ 1,828</u>	(10,746)
FUND BALANCE, BEGINNING OF YEAR		<u>48,724</u>		<u>59,470</u>
FUND BALANCE, END OF YEAR		<u>\$ 716</u>		<u>\$ 48,724</u>

BOULDER COUNTY, COLORADO

SPECIAL REVENUE - GRANTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
YEAR ENDED DECEMBER 31, 1991

	<u>1991</u>	<u>1990</u>
REVENUES:		
Intergovernmental	\$4,938,773	\$4,272,344
Miscellaneous	<u>38,027</u>	<u>53,526</u>
Total revenues	4,976,800	4,325,870
EXPENDITURES - auxiliary services - current- year grants:		
Community Service Grants:		
Area Agency on Aging	298,802	
Headstart	452,678	373,564
Community Action Program	191,837	167,939
Weatherization	424,876	426,990
Private Industry Partnership	2,044,933	2,283,693
Clinica	83,493	
Single Parent Housing	279,331	
Emergency Shelter	41,053	23,078
Bicentennial	14,071	37,062
Domestic Violence	14,696	23,727
Community Corrections Grants:		
Senate Bill IV	800,158	776,368
Boulder County Corrections	15,838	
Juvenile Diversion	40,465	40,403
Treatment Alternatives to Street Crime	81,460	9,277
District Attorney's Office:		
Juvenile Victim Witness	5,494	4,524
County Court Victim Witness	25,411	21,712
Drug control	60,192	59,509
Volunteer Coordinator	29,302	26,559
Sheriff's Office:		
Adult Basic Education	11,766	12,936
LEAF		28,093
Victim's Assistance	16,087	15,951
Jail Substance Abuse	25,847	2,056
Drug Confiscation Program		17,644
Emergency Medical Services	9,869	
Parks:		
Recreational Fishing		8,272
Watchable Wildlife	4,894	14,723
Public Works:		
Recycling	<u>20,000</u>	
Total expenditures	<u>4,992,553</u>	<u>4,374,080</u>
DEFICIENCY OF REVENUES OVER EXPENDITURES	(15,753)	(48,210)

(Continued)

BOULDER COUNTY, COLORADO

SPECIAL REVENUE - GRANTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
YEAR ENDED DECEMBER 31, 1991

	<u>1991</u>	<u>1990</u>
OTHER FINANCING SOURCES (USES):		
Operating transfers in	\$ 31,587	\$ 55,566
Operating transfers (out)	<u>(15,834)</u>	<u>(7,356)</u>
	15,753	48,210
 EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	 -0-	 -0-
 FUND BALANCE, BEGINNING OF YEAR	 <u>-0-</u>	 <u>-0-</u>
 FUND BALANCE, END OF YEAR	 <u>\$ -0-</u>	 <u>\$ -0-</u>

(Concluded)

BOULDER COUNTY, COLORADO

SPECIAL REVENUE - RETIREMENT FUND
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED DECEMBER 31, 1991

	<u>1991</u>		Variance - Favorable (Unfavorable)	<u>1990</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
REVENUES:				
Taxes:				
Property	\$1,084,108	\$1,085,664	\$ 1,556	\$ 993,044
Specific ownership	<u>71,995</u>	<u>78,187</u>	<u>6,192</u>	<u>68,345</u>
Total	1,156,103	1,163,851	7,748	1,061,389
Miscellaneous:				
Employee contri- butions	1,159,239	1,251,461	92,222	1,077,109
Employer contri- butions - other agencies	415,793	481,626	65,833	393,481
Forfeitures		9,510	9,510	73,751
Other				
Total	<u>1,575,032</u>	<u>1,742,597</u>	<u>167,565</u>	<u>1,544,341</u>
Total revenues	2,731,135	2,906,448	175,313	2,605,730
EXPENDITURES - retirement contributions to Boulder County Retirement Savings Trust	<u>2,967,578</u>	<u>2,923,114</u>	<u>44,464</u>	<u>2,548,807</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ (236,443)</u>	(16,666)	<u>\$219,777</u>	56,923
FUND BALANCE, BEGINNING OF YEAR		<u>279,449</u>		<u>222,526</u>
FUND BALANCE, END OF YEAR		<u>\$ 262,783</u>		<u>\$ 279,449</u>

BOULDER COUNTY, COLORADO

SPECIAL REVENUE - CONSERVATION TRUST FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 1991

	<u>1991</u>			<u>1990</u>
	<u>Budget</u>	<u>Actual</u>	Variance - Favorable (Unfavorable)	<u>Actual</u>
REVENUES:				
Intergovernmental	\$ 93,000	\$ 243,322	\$150,322	\$ 180,215
Interest on investment	<u>7,000</u>	<u>41,239</u>	<u>34,239</u>	<u>83,571</u>
Total revenues	100,000	284,561	184,561	263,786
EXPENDITURES:				
Capital projects	<u>941,394</u>	<u>941,394</u>	<u> </u>	<u>1,168,113</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$(841,394)</u>	(656,833)	<u>\$184,561</u>	(904,327)
FUND BALANCE, BEGINNING OF YEAR		<u>819,139</u>		<u>1,723,466</u>
FUND BALANCE, END OF YEAR		<u>\$ 162,306</u>		<u>\$ 819,139</u>

BOULDER COUNTY, COLORADO

SPECIAL REVENUE - HEALTH DEPARTMENT FUND
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED DECEMBER 31, 1991

	1991		Variance - Favorable (Unfavorable)	1990
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
REVENUES:				
Fees, licenses and permits	\$ 1,467,495	\$ 1,501,343	\$ 33,848	\$ 1,078,658
Interest on investments	39,000	39,570	570	37,032
Intergovernmental	2,058,023	2,075,876	17,853	1,880,000
Miscellaneous	<u>103,512</u>	<u>109,773</u>	<u>6,261</u>	<u>98,369</u>
Total revenues	3,668,030	3,726,562	58,532	3,094,059
EXPENDITURES - health services:				
Administration	1,221,744	1,219,764	1,980	956,932
Substance abuse	931,075	949,036	(17,961)	847,583
Maternal and child health	1,606,342	1,608,474	(2,132)	1,282,868
Teen health	488,949	487,631	1,318	386,293
Women, infants and children	259,054	259,045	9	233,443
Environmental health	709,845	710,092	(247)	656,361
Adult health	412,249	402,375	9,874	289,010
School health	<u>361,698</u>	<u>351,565</u>	<u>10,133</u>	<u>287,378</u>
Total	5,990,956	5,987,982	2,974	4,939,868
Debt service:				
Principal	8,127	8,127		7,320
Interest	<u>3,636</u>	<u>3,636</u>		<u>4,443</u>
Total	<u>11,763</u>	<u>11,763</u>		<u>11,763</u>
Total expenditures	<u>6,002,719</u>	<u>5,999,745</u>	<u>2,974</u>	<u>4,951,631</u>
DEFICIENCY OF REVENUES OVER EXPENDITURES	(2,334,689)	(2,273,183)	61,506	(1,857,572)
OTHER FINANCING SOURCES:				
Operating transfers in	<u>2,317,525</u>	<u>2,317,525</u>		<u>2,169,657</u>
Total	<u>2,317,525</u>	<u>2,317,525</u>		<u>2,169,657</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	<u>\$ (17,164)</u>	44,342	<u>\$ 61,506</u>	312,085
FUND BALANCE, BEGINNING OF YEAR		<u>765,838</u>		<u>453,753</u>
FUND BALANCE, END OF YEAR		<u>\$ 810,180</u>		<u>\$ 765,838</u>

CAPITAL PROJECTS FUNDS

Capital Project Fund - This fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities, projects and equipment with the exception of the jail complex.

Jail Complex Fund - This fund accumulates and reports activities associated with lease-financed construction of the Boulder County Jail Complex. The County is managing the project and, upon completion of the lease term, title to the complex will revert to the County.

BOULDER COUNTY, COLORADO

CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 1991

	Capital Projects	Jail Complex	Totals	
			December 31,	
			1991	1990
<u>ASSETS</u>				
Equity in pooled cash and investments	\$ 416,269		\$ 416,269	\$ 690,129
Restricted cash		\$2,555,996	2,555,996	2,572,048
Property taxes receivable	3,132,496		3,132,496	5,028,383
Other receivables	65,388		65,388	20,770
Due from other funds	25,256		25,256	30,530
Prepaid expenses	<u>5,807</u>	<u> </u>	<u>5,807</u>	<u> </u>
TOTAL	<u>\$3,645,216</u>	<u>\$2,555,996</u>	<u>\$6,201,212</u>	<u>\$8,341,860</u>
<u>LIABILITIES AND FUND BALANCES</u>				
LIABILITIES:				
Accounts payable	\$ 155,932		\$ 155,932	\$ 245,530
Due to other funds	3,163		3,163	474
Deferred revenues	3,132,496		3,132,496	5,028,383
Other liabilities	<u>6,839</u>	<u> </u>	<u>6,839</u>	<u>7,560</u>
Total liabilities	3,298,430		3,298,430	5,281,947
Fund balances:				
Reserved for debt service	244,498	\$2,555,996	2,800,494	3,059,913
Reserved for prepaid expenses	5,807		5,807	
Designated for subsequent years expenditures	<u>96,481</u>	<u> </u>	<u>96,481</u>	<u> </u>
Total fund balance	<u>346,786</u>	<u>2,555,996</u>	<u>2,902,782</u>	<u>3,059,913</u>
TOTAL	<u>\$3,645,216</u>	<u>\$2,555,996</u>	<u>\$6,201,212</u>	<u>\$8,341,860</u>

BOULDER COUNTY, COLORADO

CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
YEAR ENDED DECEMBER 31, 1991

	Capital Projects	Jail Complex	Totals December 31,	
			1991	1990
REVENUES:				
Taxes	\$5,332,793		\$5,332,793	\$ 4,556,467
Interest on investments		\$ 177,820	177,820	205,329
Intergovernmental	10,000		10,000	186
Miscellaneous	<u>285,524</u>	<u> </u>	<u>285,524</u>	<u>276,599</u>
Total revenues	5,628,317	177,820	5,806,137	5,038,581
EXPENDITURES:				
Capital outlay	3,620,530		3,620,530	3,868,074
Debt service:				
Principal	1,600,000		1,600,000	1,510,000
Interest	<u>553,866</u>	<u>193,872</u>	<u>747,738</u>	<u>835,318</u>
Total	<u>2,153,866</u>	<u>193,872</u>	<u>2,347,738</u>	<u>2,345,318</u>
Total expenditures	<u>5,774,396</u>	<u>193,872</u>	<u>5,968,268</u>	<u>6,213,392</u>
DEFICIENCY OF REVENUES OVER EXPENDITURES	(146,079)	(16,052)	(162,131)	(1,174,811)
OTHER FINANCING SOURCES:				
Operating transfer in	<u>5,000</u>	<u> </u>	<u>5,000</u>	<u>300,000</u>
DEFICIENCY OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	(141,079)	(16,052)	(157,131)	(874,811)
FUND BALANCES, BEGINNING OF YEAR	<u>487,865</u>	<u>2,572,048</u>	<u>3,059,913</u>	<u>3,934,724</u>
FUND BALANCES, END OF YEAR	<u>\$ 346,786</u>	<u>\$2,555,996</u>	<u>\$2,902,782</u>	<u>\$ 3,059,913</u>

BOULDER COUNTY, COLORADO

CAPITAL PROJECTS FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED DECEMBER 31, 1991

	Capital Projects Fund		Jail Complex		Totals		
	Budget	Actual	Budget	Actual	Budget	Actual	Variance
REVENUES:							
Taxes	\$ 5,245,999	\$ 5,332,793			\$ 5,245,999	\$ 5,332,793	\$ 86,794
Interest on investments			\$ 177,820	\$ 177,820	177,820	177,820	
Intergovernmental		10,000				10,000	10,000
Miscellaneous	287,501	285,524			287,501	285,524	(1,977)
Total revenues	5,533,500	5,628,317	177,820	177,820	5,711,320	5,806,137	94,817
EXPENDITURES:							
Capital outlay	3,872,500	3,620,530			3,872,500	3,620,530	251,920
Debt service:							
Principal	1,600,000	1,600,000			1,600,000	1,600,000	
Interest	553,866	553,866	193,872	193,872	747,738	747,738	
Total expenditures	6,026,366	5,774,396	193,872	193,872	6,220,238	5,968,268	251,970
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(492,866)	(146,079)	(16,052)	(16,052)	(508,918)	(162,131)	346,787
OTHER FINANCING SOURCES - Operating transfers in		5,000				5,000	5,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	\$ (492,866)	(141,079)	\$ (16,052)	(16,052)	\$ (508,918)	(157,131)	\$ 351,787
FUND BALANCE, BEGINNING OF YEAR		487,865		2,572,048		3,059,913	
FUND BALANCE, END OF YEAR		\$ 346,786		\$ 2,555,996		\$ 2,902,782	

BOULDER COUNTY, COLORADO

CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 1991

	1991		Variance - Favorable (Unfavorable)	1990
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
REVENUES:				
Taxes:				
Property	\$4,966,229	\$4,976,059	\$ 9,830	\$4,264,198
Specific ownership	<u>279,770</u>	<u>356,734</u>	<u>76,964</u>	<u>292,269</u>
Total	5,245,999	5,332,793	86,794	4,556,467
Intergovernmental		10,000	10,000	186
Miscellaneous:				
Building rentals	287,501	281,501	(6,000)	275,207
Miscellaneous		<u>4,023</u>	<u>4,023</u>	<u>1,392</u>
Total	<u>287,501</u>	<u>285,524</u>	<u>(1,977)</u>	<u>276,599</u>
Total revenues	5,533,500	5,628,317	94,817	4,833,252
EXPENDITURES:				
Capital outlay - grounds and buildings:				
Justice Center	481,000	171,157	309,843	1,260,199
Human services building		16	(16)	9,993
General reconstruction	1,039,571	1,070,698	(31,127)	1,161,298
Communication equipment	74,367	382,395	(308,028)	566,633
Other capital recon- struction	890,498	902,729	(12,231)	831,449
Courthouse	<u>1,387,064</u>	<u>1,093,535</u>	<u>293,529</u>	<u>38,502</u>
Total	3,872,500	3,620,530	251,970	3,868,074
Debt service:				
Principal	1,600,000	1,600,000		1,510,000
Interest	<u>553,866</u>	<u>553,866</u>		<u>633,766</u>
Total	<u>2,153,866</u>	<u>2,153,866</u>		<u>2,143,766</u>
Total expenditures	<u>6,026,366</u>	<u>5,774,396</u>	<u>251,970</u>	<u>6,011,840</u>

(Continued)

BOULDER COUNTY, COLORADO

CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 1991

	<u>1991</u>			<u>1990</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>	<u>Actual</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDI- TURES	\$ (492,866)	\$ (146,079)	\$ 346,787	\$(1,178,588)
OTHER FINANCING SOURCES - Operating transfers in	<u> </u>	<u> 5,000</u>	<u> 5,000</u>	<u> 300,000</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	<u>\$ (492,866)</u>	<u>(141,079)</u>	<u>\$ 351,787</u>	<u>(878,588)</u>
FUND BALANCE, BEGINNING OF YEAR		<u> 487,865</u>		<u> 1,366,453</u>
FUND BALANCE, END OF YEAR		<u>\$ 346,786</u>		<u>\$ 487,865</u>

(Concluded)

BOULDER COUNTY, COLORADO

JAIL COMPLEX FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 1991

	<u>1991</u>		<u>Variance -</u>	<u>1990</u>
	<u>Budget</u>	<u>Actual</u>	<u>Favorable</u>	<u>Actual</u>
			<u>(Unfavorable)</u>	
REVENUES - interest income	\$177,820	\$ 177,820	\$	\$ 205,329
EXPENDITURES - debt service - interest	<u>193,872</u>	<u>193,872</u>	<u> </u>	<u>201,552</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$(16,052)</u>	(16,052)	<u>\$ </u>	3,777
FUND BALANCE, BEGINNING OF YEAR		<u>2,572,048</u>		<u>2,568,271</u>
FUND BALANCE, END OF YEAR		<u>\$2,555,996</u>		<u>\$2,572,048</u>

FIDUCIARY FUNDS

- Self-Insurance Fund - This fund accounts for the workers' compensation plan, the property/casualty plan, and the liability plan included in the County's limited self-insurance program.
- Pension Trust Fund - This fund accounts for the ongoing activities of the Boulder County Retirement Trust.
- Public Trustee Fund - This is an agency organized by the authority of state statute to account for the funds of the County Public Trustee.
- Agency Fund - This fund accounts for assets held by the County in a custodial capacity for individuals, private organizations, other governmental entities, and/or other funds. Additionally, the collections of property taxes of all the taxing entities in the County are initially recorded here.

BOULDER COUNTY, COLORADO

FIDUCIARY FUNDS
 COMBINING BALANCE SHEET
 DECEMBER 31, 1991

	Self Insurance Fund	Pension Trust Fund	Public Trustee	Agency Fund	Totals	
					December 31,	
					1991	1990
<u>ASSETS</u>						
Equity in pooled cash and investments	\$ 1,258,758			\$ 3,459,907	\$ 4,718,665	\$ 5,683,943
Investments		\$ 16,278,858			16,278,858	12,015,265
Restricted cash		1,804	\$ 103,435		105,239	98,979
Property taxes receivable	895,887			132,954,033	133,849,920	120,493,055
Other receivables	15,658	266,303			281,961	222,560
Due from other funds	<u>2,031</u>				<u>2,031</u>	<u>327</u>
TOTAL	<u>\$ 2,172,334</u>	<u>\$ 16,546,965</u>	<u>\$ 103,435</u>	<u>\$ 136,413,940</u>	<u>\$ 155,236,674</u>	<u>\$ 138,514,129</u>
<u>LIABILITIES AND FUND BALANCE</u>						
<u>LIABILITIES:</u>						
Accounts payable	\$ 347,951				\$ 347,951	\$ 410,057
Undistributed taxes and other collections				\$ 3,261,432	3,261,432	4,305,392
Due to other funds	4,688			198,475	203,163	139,402
Deferred revenues	895,887			641,411	1,537,298	684,535
Due to other governmental units			\$ 103,435	132,312,622	132,416,057	119,903,096
Other liabilities	<u>310</u>	<u>\$ 112,558</u>			<u>112,868</u>	<u>139,892</u>
Total liabilities	1,248,836	112,558	103,435	136,413,940	137,878,769	125,582,374
Fund balances - reserved for:						
Employee retirement benefits		16,434,407			16,434,407	12,101,891
Insurance claims	770,393				770,393	767,764
Fund balances - unreserved:						
Designated for subsequent year's expenditures	<u>153,105</u>				<u>153,105</u>	<u>62,100</u>
Total fund balances	<u>923,498</u>	<u>16,434,407</u>			<u>17,357,905</u>	<u>12,931,755</u>
TOTAL	<u>\$ 2,172,334</u>	<u>\$ 16,546,965</u>	<u>\$ 103,435</u>	<u>\$ 136,413,940</u>	<u>\$ 155,236,674</u>	<u>\$ 138,514,129</u>

BOULDER COUNTY, COLORADO

AGENCY FUND
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
YEAR ENDED DECEMBER 31, 1991

	Balances at January 1, <u>1991</u>	<u>Additions</u>	<u>Deductions</u>	Balances at December 31, <u>1991</u>
<u>ASSETS</u>				
Cash	\$ 4,444,358	\$140,252,318	\$141,236,769	\$ 3,459,907
Taxes receivable	<u>119,808,520</u>	<u>132,954,033</u>	<u>119,808,520</u>	<u>132,954,033</u>
TOTAL	<u>\$124,252,878</u>	<u>\$273,206,351</u>	<u>\$261,045,289</u>	<u>\$136,413,940</u>
<u>LIABILITIES</u>				
Undistributed taxes	\$ 4,305,392	\$ 3,261,432	\$ 4,305,392	\$ 3,261,432
Due to other funds	138,966	198,475	138,966	198,475
Deferred revenue		641,411		641,411
Due to other governments	<u>119,808,520</u>	<u>132,312,622</u>	<u>119,808,520</u>	<u>132,312,622</u>
TOTAL	<u>\$124,252,878</u>	<u>\$136,413,940</u>	<u>\$124,252,878</u>	<u>\$136,413,940</u>

BOULDER COUNTY, COLORADO

PUBLIC TRUSTEE FUND
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
YEAR ENDED DECEMBER 31, 1991

	Balances at January 1, <u>1991</u>	<u>Additions</u>	<u>Deductions</u>	Balances at December 31, <u>1991</u>
<u>ASSETS</u>				
RESTRICTED CASH	<u>\$94,576</u>	<u>\$ 5,531,899</u>	<u>\$ 5,523,040</u>	<u>\$ 103,435</u>
<u>LIABILITIES</u>				
DUE TO OTHER GOVERNMENTS	<u>\$94,576</u>	<u>\$ 5,531,899</u>	<u>\$ 5,523,040</u>	<u>\$ 103,435</u>

BOULDER COUNTY, COLORADO

EXPENDABLE TRUST - SELF-INSURANCE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED DECEMBER 31, 1991

	<u>1991</u>		Variance - Favorable (Unfavorable)	<u>1990</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
REVENUES:				
Taxes:				
Property	\$ 676,599	\$ 676,627	\$ 28	\$ 902,973
Specific ownership	<u>55,994</u>	<u>50,313</u>	<u>(5,681)</u>	<u>60,301</u>
	732,593	726,940	(5,653)	963,274
Charges for services	200,789	219,285	18,496	217,337
Interest on investments	72,818	73,975	1,157	82,442
Miscellaneous	<u> </u>	<u> </u>	<u> </u>	<u>2,539</u>
Total revenues	1,006,200	1,020,200	14,000	1,265,592
EXPENDITURES:				
General administration	467,770	330,853	136,917	742,758
Insurance claims	<u>600,530</u>	<u>595,713</u>	<u>4,817</u>	<u>274,320</u>
Total expenditures	<u>1,068,300</u>	<u>926,566</u>	<u>141,734</u>	<u>1,017,078</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDI- TURES	<u>\$ (62,100)</u>	93,634	<u>\$155,734</u>	248,514
FUND BALANCE, BEGINNING OF YEAR		<u>829,864</u>		<u>581,350</u>
FUND BALANCE, END OF YEAR		<u>\$ 923,498</u>		<u>\$ 829,864</u>

BOULDER COUNTY, COLORADO

PENSION TRUST FUND
 STATEMENT OF CHANGES IN NET ASSETS AVAILABLE
 FOR PLAN BENEFITS - BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED DECEMBER 31, 1991

	<u>1991</u>		Variance -	<u>1990</u>
	<u>Budget</u>	<u>Actual</u>	Favorable	<u>Actual</u>
			(Unfavorable)	
ADDITIONS TO NET ASSETS:				
Contributions from:				
Boulder County	\$1,536,666	\$ 1,604,920	\$ 68,254	\$ 1,318,627
Boulder County employees	1,159,239	1,310,722	151,483	1,088,542
Investment income	1,217,571	1,030,464	(187,107)	843,750
Net realized, unrealized gain (loss) on investments		<u>994,733</u>	<u>994,733</u>	<u>(312,050)</u>
Total	<u>3,913,476</u>	<u>4,940,839</u>	<u>1,027,363</u>	<u>2,938,869</u>
DEDUCTIONS FROM NET ASSETS:				
Participant benefits	1,398,275	570,803	(827,472)	797,850
Administrative expenses	<u>42,285</u>	<u>37,520</u>	<u>(4,765)</u>	<u>36,282</u>
Total	<u>1,440,560</u>	<u>608,323</u>	<u>(832,237)</u>	<u>834,132</u>
NET INCREASE	<u>\$2,472,916</u>	4,332,516	<u>\$1,859,600</u>	2,104,737
NET ASSETS AVAILABLE FOR PLAN BENEFITS:				
BEGINNING OF YEAR		<u>12,101,891</u>		<u>9,997,154</u>
END OF YEAR		<u>\$16,434,407</u>		<u>\$12,101,891</u>

GENERAL FIXED ASSETS

The General Fixed Assets group accounts for all fixed assets and capital additions which have been acquired by fund types other than the trust fund types.

BOULDER COUNTY, COLORADO

SCHEDULE OF GENERAL FIXED ASSETS BY SOURCE

	<u>DECEMBER 31,</u>	
	<u>1991</u>	<u>1990</u>
GENERAL FIXED ASSETS:		
Land	\$25,197,365	\$21,725,058
Buildings	44,161,931	41,493,185
Equipment	22,549,321	22,435,149
Construction in progress	<u>3,307,926</u>	<u>3,197,564</u>
Total general fixed assets	<u>\$95,216,543</u>	<u>\$88,850,956</u>
INVESTMENT IN GENERAL FIXED ASSETS FROM:		
Capital Projects Funds:		
Jail Complex	\$17,238,265	\$17,238,265
Federal grants	261,571	191,243
State grants	79,652	52,927
General Fund	36,639,071	33,672,581
Road and Bridge Fund	8,297,978	8,015,024
Social Services Fund	281,262	254,122
Solid Waste Fund	3,560	3,560
Revenue-Sharing Fund	969,052	1,038,542
Public Works Fund	29,409,120	26,789,340
Conservation Trust	947,735	664,400
Self-Insurance Fund	8,568	8,568
Health Department	<u>1,080,709</u>	<u>922,384</u>
Total investment in general fixed assets	<u>\$95,216,543</u>	<u>\$88,850,956</u>

BOULDER COUNTY, COLORADO

SCHEDULE OF GENERAL FIXED ASSETS BY FUNCTION AND ACTIVITY

FUNCTION AND ACTIVITY	Land	Buildings	Machinery and Equipment	Construction In Progress	Totals	
					December 31,	
					1991	1990
GENERAL GOVERNMENT:						
Legislative			\$ 850,686		\$ 850,686	\$ 763,364
Executive			163,437		163,437	177,597
Judicial	\$ 811,770	\$28,648,985	543,986		30,004,741	27,497,391
Total	811,770	28,648,985	1,558,109		31,018,864	28,438,352
Staff agencies:						
County attorney			75,257		75,257	67,124
Data processing			2,299,729		2,299,729	3,211,395
Finance			210,733		210,733	206,571
General government buildings	123,475	7,054,418			7,177,893	7,156,245
Risk management			16,561		16,561	22,101
Longmont human services	897,833	352,020			1,249,853	1,249,853
Mailing and printing			229,460		229,460	225,569
Personnel			33,629		33,629	34,352
Telecommunications			1,179,073		1,179,073	1,089,153
Halfway house		796,741			796,741	796,741
Coroner			37,806		37,806	38,572
Flood control			237,772		237,772	229,515
Sheriff	1,320,927	6,754	4,992,329		6,320,010	6,046,457
Records management			15,589		15,589	4,859
Total general government	3,154,005	36,858,918	10,886,047		50,898,970	48,816,859
ROAD DISTRICTS	194,846	773,874	7,636,687		8,605,407	8,564,424
CULTURE AND RECREATION	21,848,514	4,979,298	1,158,267		27,986,079	24,281,241
GRANTS			300,842		300,842	210,709
HEALTH DEPARTMENT			1,192,734		1,192,734	1,009,162
PUBLIC WORKS		1,549,841	1,374,744		2,924,585	2,770,997
Total general fixed assets allocated to functions	25,197,365	44,161,931	22,549,321		91,908,617	85,653,392
CONSTRUCTION IN PROGRESS				\$3,307,926	3,307,926	3,197,564
TOTAL GENERAL FIXED ASSETS	\$25,197,365	\$44,161,931	\$22,549,321	\$3,307,926	\$ 95,216,543	\$ 88,850,956

BOULDER COUNTY, COLORADO

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
YEAR ENDED DECEMBER 31, 1991

<u>Function and Activity</u>	<u>General Fixed Assets January 1, 1991</u>	<u>Additions</u>	<u>Deductions</u>	<u>General Fixed Assets December 31, 1991</u>
General government	\$48,816,859	\$ 4,610,496	\$2,528,385	\$50,898,970
Road districts	8,564,424	1,163,089	1,122,106	8,605,407
Culture and recreation	24,281,241	3,786,819	81,981	27,986,079
Grants	210,709	94,269	4,136	300,842
Health department	1,009,162	192,349	8,777	1,192,734
Public works	2,770,997	287,575	133,987	2,924,585
Construction in progress	<u>3,197,564</u>	<u>110,362</u>	<u> </u>	<u>3,307,926</u>
TOTAL GENERAL FIXED ASSETS	<u>\$88,850,956</u>	<u>\$10,244,959</u>	<u>\$3,879,372</u>	<u>\$95,216,543</u>

COUNTIES, CITIES, AND TOWNS ANNUAL STATEMENT OF REVENUES AND EXPENDITURES FOR ROADS, BRIDGES AND STREETS

COUNTY/CITY/TOWN: Boulder CountyCALENDAR YEAR OF REPORT: 1991**ROUND ALL AMOUNTS TO NEAREST DOLLAR****I. SCHEDULE OF REVENUES FOR ROAD, BRIDGE AND STREET PURPOSES****A. LOCAL SOURCES**

1. Property Tax/Special Assessments	<u>4,130,451</u>
2. General Fund Appropriations	<u>0</u>
3. Other (specify) <u>See Attachment</u>	<u>301,148</u>
4. Traffic Fines	<u>0</u>
5. Sales Tax	<u>0</u>
6a. From County (specify) _____	<u>0</u>
b. City/Town (specify) <u>Boulder</u>	<u>69,159</u>
7. Bond Proceeds (net of issuance cost)	<u>0</u>
8. Note Proceeds (net of issuance cost)	<u>0</u>
9. Specific Ownership Taxes (used for roads and streets)	<u>299,681</u>
TOTAL LOCAL SOURCES	<u>4,800,439</u>

B. PRIVATE CONTRIBUTIONS 0

E. TOTAL REVENUES (Local + State + Federal)

F. UNSPENT BALANCES BEGINNING OF YEAR

(MUST EQUAL ENDING BALANCE OF PREVIOUS YEAR)

TOTAL REVENUES AND BALANCES (Total Revenues + Beginning Balance)

C. STATE SOURCES

1. Highway Users Tax	<u>2,811,771</u>
2. Motor Vehicle Registration Fees	<u>189,871</u>
3. Other (specify) <u>Cigarette Tax</u>	<u>58,823</u>

TOTAL STATE SOURCES 3,060,465**D. FEDERAL SOURCES**

1. Forest Service	<u>0</u>
2. Mineral Leasing	<u>24</u>
3. Payments in Lieu of Taxes	<u>107,205</u>
4. Other (specify) _____	<u>0</u>

TOTAL FEDERAL SOURCES 107,2297,968,133¹1,493,768¹9,461,901**TOTAL REVENUES MUST EQUAL TOTAL EXPENDITURES**PLEASE GIVE THE NAME AND PHONE NUMBER
OF THE PERSON TO CONTACT IN CASE WE HAVE
ANY QUESTIONS REGARDING THIS REPORT.NAME Virginia J. AragonPHONE (303) 441-3492

(Revised 1/92)

¹ Excludes \$747,791 on State Grants,
per instructions

II. SCHEDULE OF EXPENDITURES FOR ROAD, BRIDGE AND STREET PURPOSES

	COUNTY ROADS & BRIDGE FUNDS	HUT FUNDS	OTHER FUNDS	TOTAL
A. DIRECT HIGHWAY EXPENDITURE				
1. Right-of-Way	14,632	12,337	1,722	28,691
2. Preliminary and Construction Engineering	119,358	100,635	14,042	234,035
3. Construction	587,353	495,219	69,100	1,151,672
4. Maintenance of Condition	1,747,751	1,473,426	205,595	3,426,772
5. Snow and Ice Removal	494,575	416,995	58,185	969,755
6. Traffic Services	115,050	97,003	13,536	225,589
7. Administration	359,364	302,993	42,278	704,635
8. Traffic Enforcement				0
TOTAL DIRECT HIGHWAY EXPENDITURES	3,438,083	2,898,608	404,458	6,741,149
B. DEBT PAYMENTS ON BONDS AND NOTES				0
1. Interest on Bonds				0
2. Interest on Notes				0
3. Redemption on Bonds (net value)				0
4. Redemption on Notes (net value)				0
TOTAL DEBT PAYMENTS				0
C. PAYMENTS TO OTHER GOVERNMENTS				
1a. To County (specify) _____				0
b. To City (specify) See attachment	1,617,518			1,617,518
2. To Department of Transportation				0
TOTAL PAYMENTS TO OTHER GOVERNMENTS	1,617,518	0	0	1,617,518
D. OTHER HIGHWAY PURPOSES (SPECIFY) _____				0
E. TOTAL EXPENDITURES (A+B+C+D)	5,055,601	2,898,608	404,458	8,358,667
F. BALANCES END OF YEAR (Unspent revenues)	562,751	474,476	66,206	1,103,433
G. TOTAL EXPENDITURES AND BALANCES (Total Expenditures + Ending Balance)				9,462,100

III. SCHEDULE OF CHANGE IN DEBT STATUS OF ROAD, BRIDGE, AND STREET OBLIGATIONS

(SHOW ALL ENTRIES AT PAR VALUE; THAT IS, AT THE FACE AMOUNT OF ISSUE)

	BONDS	NOTES
A. BONDS AND NOTES OUTSTANDING BEGINNING OF YEAR	0	0
B. AMOUNT ISSUED DURING YEAR (PAR VALUE)		
1. Original issues this year	0	0
2. Refunding issues	0	0
C. AMOUNT REDEEMED DURING YEAR (PAR VALUE)	0	0
1. From current receipts or reserves	0	0
2. From refunding issues	0	0

APPENDIX C

ANNUAL MAINTENANCE OF EFFORT COMPLIANCE WORKSHEET

COUNTY/CITY/TOWN Boulder County

CERTIFIED MAINTENANCE OF EFFORT \$ 4,622,707

19 91 MAINTENANCE OF EFFORT CALCULATION

SCHEDULE I

A.	LOCAL SOURCES	ADJUSTMENTS	TOTAL
1. Property tax/special assessment	\$ <u>4,130,451</u>	\$ _____	\$ <u>4,130,451</u>
2. General fund appropriation	\$ _____ 0	\$ _____	\$ _____ 0
3. Other	\$ <u>301,148</u>	\$ _____	\$ <u>301,148</u>
4. Traffic fines	\$ _____ 0	\$ _____	\$ _____ 0
5. Sales tax	\$ _____ 0	\$ _____	\$ _____ 0
6a. From county	\$ _____ 0	\$ _____	\$ _____ 0
b. City/town	\$ <u>69,159</u>	\$ <u>(69,159)</u>	\$ _____ 0
7. Specific ownership tax	\$ <u>299,681</u>	\$ _____	\$ <u>299,681</u>
8. Beginning balance	\$ <u>851,448</u>	\$ _____	\$ <u>851,448</u>
B. TOTAL SOURCES	\$ <u>5,651,887</u>	\$ <u>(69,159)</u>	\$ <u>5,582,728</u>
C. ENDING BALANCE			\$ <u>(562,751)</u>
D. MAINTENANCE OF EFFORT			\$ <u>5,019,977</u>

Please indicate if your Maintenance of Effort (item D) equals or exceeds your certified Maintenance of Effort listed above: Yes X No _____*

If no, please attach an explanation of why this requirement can not be met.

Name: Virginia J. Aragon

Phone (303) 441-3492

(Revised 1/92)

REASON FOR ADJUSTMENTS

SCHEDULE II

1. Property tax/special assessment

2. General fund appropriation

3. Other

4. Traffic fines

5. Sales tax

6a. From county

b. City/town

~~City of Boulder is purchasing a piece of property owned by
the Rd Fund. This revenue is not an on-going local source~~

7. Specific ownership tax

8. Beginning balance

Attachment

Boulder County Annual Road Report for 1991

Schedule I, Revenues

A.3. Other Local Source Revenue - Detail

Interest	\$136,132
Road Permits	39,896
Sale of Assets	84,819
Sale of Fuel	34,636
Misc.	5,665
TOTAL	\$301,148

Schedule II, Expenditures

C.1.b. Payments to Cities, Detail

<u>Name of City</u>	<u>1991 Payment</u>
Boulder	\$ 905,809
Broomfield	135,584
Erie	289
Jamestown	1,311
Lafayette	74,332
Longmont	349,841
Louisville	133,041
Lyons	6,378
Nederland	7,622
Superior	2,645
Ward	<u>666</u>
	\$1,617,518

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STATISTICAL SECTION

(UNAUDITED)

The statistical tables are intended to provide a broader understanding of Boulder County government and the trends in its financial affairs than is possible from the financial statements.

Comment:

Boulder County has neither billed nor collected special assessment funds in the last ten fiscal years. Boulder County has also been without bonded debt for the last ten fiscal years. Accordingly, the following statistical tables recommended by the National Council on Governmental Accounting are not included:

- A. Special Assessment Collections - Last Ten Fiscal Years
- B. Ratio of General Bonded Debt to Assessed Value and Net Bonded Debt Per Capita - Last Ten Fiscal Years
- C. Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total General Governmental Expenditures - Last Ten Fiscal Years
- D. Revenue Bond Coverage - Last Ten Fiscal Years

BOULDER COUNTY, COLORADO
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
LAST TEN FISCAL YEARS

YEAR	AUXILIARY SERVICES (2)	GENERAL GOVERNMENT (3)	HEALTH SERVICES	JUDICIAL	PUBLIC SAFETY
1982	\$3,256,822	\$11,957,334	\$1,683,944	\$1,308,053	\$4,288,193
1983	\$3,488,932	\$13,098,198	\$3,526,493	\$1,568,392	\$4,670,140
1984	\$3,014,891	\$14,651,306	\$3,762,714	\$2,015,141	\$5,075,618
1985	\$4,486,439	\$17,002,224	\$3,753,733	\$2,294,677	\$5,765,341
1986	\$4,860,650	\$17,724,956	\$3,463,086	\$2,346,804	\$6,213,641
1987	\$5,245,208	\$19,368,066	\$3,729,199	\$2,427,531	\$6,870,815
1988	\$5,143,732	\$20,434,922	\$3,908,274	\$3,029,272	\$8,086,102
1989	\$7,330,200	\$21,432,267	\$4,715,764	\$3,202,164	\$8,326,340
1990	\$7,448,479	\$23,260,718	\$4,939,868	\$3,510,441	\$8,957,429
1991	\$8,926,165	\$25,280,418	\$5,987,982	\$4,010,012	\$9,586,739

Source: Financial Statements, Boulder County, Colorado, 1982 through 1991

Notes:

- (1) Includes General, Special Revenue, Capital Projects and Expendable Trust Funds.
- (2) Auxiliary Services include administration, management and maintenance of parks, fairgrounds, and trails, soil conservation, agricultural extension and land acquisition.
- (3) General Government includes ordinary operations such as county administration, planning and zoning and other community services and activities not included in Auxiliary Services.
- (4) The increase in expenditures between 1983 and 1984 was due to the imposition of a special, three year, 5 mill levy in the Road & Bridge Fund for the construction of special road projects.
 In 1988, total expenditures dropped because construction of the new jail was substantially completed at the end of 1987.

TABLE #1

SOCIAL SERVICES	ROADS & BRIDGES	CAPITAL PROJECTS	DEBT SERVICE		TOTAL (4)
			PRINCIPAL	INTEREST	
\$11,610,746	\$5,565,812	\$599,221	-	-	\$40,270,125
\$12,326,425	\$5,831,971	\$1,528,792	-	-	\$46,039,343
\$12,241,079	\$11,817,488	\$3,154,199	\$896,822	\$160,019	\$56,789,277
\$13,504,156	\$12,574,872	\$4,046,000	\$1,350,693	\$182,984	\$64,961,119
\$14,607,672	\$11,591,828	\$9,031,693	\$1,447,577	\$701,180	\$71,989,087
\$15,171,172	\$8,047,168	\$11,096,389	\$1,854,607	\$1,075,865	\$74,886,020
\$15,739,721	\$8,398,234	\$3,776,040	\$1,636,633	\$1,026,696	\$71,179,626
\$16,273,690	\$8,123,853	\$3,945,406	\$1,706,632	\$934,634	\$75,990,950
\$17,743,709	\$8,564,817	\$5,036,187	\$1,517,320	\$839,761	\$81,818,729
\$19,494,902	\$9,106,457	\$4,561,924	\$1,608,127	\$751,374	\$89,314,100

BOULDER COUNTY, COLORADO
RATIO COMPOSITION OF GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
LAST TEN FISCAL YEARS

YEAR	AUXILIARY SERVICES % OF TOTAL	GENERAL GOVERNMENT % OF TOTAL	HEALTH SERVICES % OF TOTAL	JUDICIAL % OF TOTAL	PUBLIC SAFETY % OF TOTAL
1982	8.09%	29.69%	4.18%	3.25%	10.65%
1983	7.58%	28.45%	7.66%	3.41%	10.14%
1984	5.31%	25.80%	6.63%	3.55%	8.94%
1985	6.91%	26.17%	5.78%	3.53%	8.88%
1986	6.75%	24.62%	4.81%	3.26%	8.63%
1987	7.00%	25.86%	4.98%	3.24%	9.18%
1988	7.23%	28.71%	5.49%	4.26%	11.36%
1989	9.65%	28.20%	6.21%	4.21%	10.96%
1990	9.10%	28.43%	6.04%	4.29%	10.95%
1991	9.99%	28.31%	6.70%	4.49%	10.73%

Source: Financial Statements, Boulder County, Colorado, 1982 through 1991

Notes:

- (1) Includes General, Special Revenue, Capital Projects and Expendable Trust Funds.
- (2) The increase in expenditures between 1983 and 1984 was due to the imposition of a special, 3 year, 5 mill levy for the construction of special road projects.
- (3) In 1988, expenditures dropped because construction of the new jail was substantially completed at the end of 1987.

TABLE #2

SOCIAL SERVICES % OF TOTAL	ROADS & BRIDGES % OF TOTAL (2)	CAPITAL PROJECTS % OF TOTAL (3)	DEBT SERVICE		TOTAL % OF TOTAL
			PRINCIPAL % OF TOTAL	INTEREST % OF TOTAL	
28.83%	13.82%	1.49%	0.00%	0.00%	100.00%
26.77%	12.67%	3.32%	0.00%	0.00%	100.00%
21.56%	20.81%	5.55%	1.58%	0.28%	100.00%
20.79%	19.36%	6.23%	2.08%	0.28%	100.00%
20.29%	16.10%	12.55%	2.01%	0.97%	100.00%
20.26%	10.75%	14.82%	2.48%	1.44%	100.00%
22.11%	11.80%	5.30%	2.30%	1.44%	100.00%
21.42%	10.69%	5.19%	2.25%	1.23%	100.00%
21.69%	10.47%	6.16%	1.85%	1.03%	100.00%
21.83%	10.20%	5.11%	1.80%	0.84%	100.00%

**BOULDER COUNTY, COLORADO
GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)
LAST TEN FISCAL YEARS**

YEAR	TAXES	LICENSES & PERMITS	INTEREST ON INVESTMENTS	INTER- GOVERNMENTAL
1982	\$22,489,810	\$2,390,642	\$2,017,123	\$15,194,417
1983	\$25,052,321	\$3,091,600	\$1,670,362	\$16,538,541
1984	\$33,088,900	\$1,060,331	\$2,569,717	\$16,093,533
1985	\$36,445,064	\$945,508	\$2,422,892	\$17,013,423
1986	\$39,035,106	\$769,493	\$2,523,792	\$17,075,998
1987	\$37,417,579	\$823,417	\$3,035,394	\$17,951,739
1988	\$38,895,059	\$812,128	\$2,642,804	\$18,579,205
1989	\$40,713,871	\$936,685	\$3,291,683	\$20,585,484
1990	\$43,463,866	\$1,449,375	\$2,889,101	\$23,632,319
1991	\$45,463,740	\$1,943,938	\$2,105,720	\$25,442,738

Source: Financial Statements, Boulder County, Colorado, 1982 through 1991

Notes:

- (1) Includes the General, Special Revenue, Capital Projects and Expendable Trust Funds.
- (2) Revenues from some Charges for Services and all Fines and Forfeitures were reported under the categories Licenses and Permits and Miscellaneous, 1982 and 1983.
- (3) Revenues increased substantially in 1984, due to the imposition of a special, 3 year, 5 mill levy in the Road & Bridge Fund for special road projects. The levy was collected in 1984, 1985 and 1986. When the levy expired, it caused a drop in property taxes in 1987.

TABLE #3

CHARGES FOR SERVICES (2)	FINES & FORFEITURES (2)	MISCELLANEOUS	TOTAL (3)
\$154,405	-	\$1,790,778	\$44,037,175
\$159,528	-	\$2,284,128	\$48,796,480
\$3,043,714	\$71,264	\$1,766,827	\$57,694,286
\$3,492,606	\$47,608	\$3,597,492	\$63,964,593
\$4,131,401	\$41,993	\$6,722,581	\$70,300,364
\$4,471,697	\$48,624	\$3,742,463	\$67,490,913
\$4,156,923	\$59,519	\$4,586,607	\$69,732,245
\$4,341,778	\$73,114	\$3,896,144	\$73,838,759
\$4,620,304	\$62,608	\$4,270,669	\$80,388,242
\$5,231,952	\$107,863	\$5,856,150	\$86,152,101

BOULDER COUNTY, COLORADO
RATIO COMPOSITION OF GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)
LAST TEN FISCAL YEARS

YEAR	TAXES % OF TOTAL	LICENSES & PERMITS % OF TOTAL	INTEREST ON INVESTMENTS % OF TOTAL	INTER- GOVERNMENTAL % OF TOTAL
1982	51.07%	5.43%	4.58%	34.50%
1983	51.34%	6.34%	3.42%	33.89%
1984	57.35%	1.84%	4.45%	27.89%
1985	56.98%	1.48%	3.79%	26.60%
1986	55.53%	1.09%	3.59%	24.29%
1987	55.44%	1.22%	4.50%	26.60%
1988	55.78%	1.16%	3.79%	26.64%
1989	55.14%	1.27%	4.46%	27.88%
1990	54.07%	1.80%	3.59%	29.40%
1991	52.77%	2.26%	2.44%	29.53%

Source: Financial Statements, Boulder County, Colorado, 1982 through 1991

Notes:

- (1) Includes the General, Special Revenue, Capital Projects and Expendable Trust Funds.
- (2) Revenues from Charges for Services and Fines and Forfeitures were reported under the categories Licenses and Permits and Miscellaneous, 1981 through 1983.
- (3) Revenues increased substantially in 1984, due to the imposition of a special, 3 year, 5 mill levy in the Road & Bridge Fund for special road projects. The levy was collected in 1984, 1985 and 1986. When the levy expired, it caused a drop in property taxes in 1987.

TABLE #4

CHARGES FOR SERVICES % OF TOTAL (2)	FINES & FORFEITURES % OF TOTAL (2)	MISCELLANEOUS % OF TOTAL	TOTAL % OF TOTAL (3)
0.35%	0.00%	4.07%	100.00%
0.33%	0.00%	4.68%	100.00%
5.28%	0.12%	3.06%	100.00%
5.46%	0.07%	5.62%	100.00%
5.88%	0.06%	9.56%	100.00%
6.63%	0.07%	5.55%	100.00%
5.96%	0.09%	6.58%	100.00%
5.88%	0.10%	5.28%	100.00%
5.75%	0.08%	5.31%	100.00%
6.07%	0.13%	6.80%	100.00%

**BOULDER COUNTY, COLORADO
GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS**

TABLE #5

YEAR	PROPERTY TAX	% OF TOTAL	SPECIFIC OWNERSHIP	% OF TOTAL	TOTAL	% OF TOTAL
1982	\$20,873,911	92.81%	\$1,615,899	7.19%	\$22,489,810	100.00%
1983	\$23,142,122	92.38%	\$1,910,199	7.62%	\$25,052,321	100.00%
1984	\$30,807,119	93.10%	\$2,281,781	6.90%	\$33,088,900	100.00%
1985	\$33,576,010	92.13%	\$2,869,054	7.87%	\$36,445,064	100.00%
1986	\$36,123,496	92.54%	\$2,911,610	7.46%	\$39,035,106	100.00%
1987	\$34,721,883	92.80%	\$2,695,696	7.20%	\$37,417,579	100.00%
1988	\$36,100,222	92.81%	\$2,794,837	7.19%	\$38,895,059	100.00%
1989	\$37,904,661	93.10%	\$2,809,210	6.90%	\$40,713,871	100.00%
1990	\$40,514,772	93.21%	\$2,949,094	6.79%	\$43,463,866	100.00%
1991	\$42,400,343	93.26%	\$3,063,397	6.74%	\$45,463,740	100.00%

Source: Financial Statements, Boulder County, Colorado, 1982-1991

**BOULDER COUNTY, COLORADO
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

TABLE #6

TAX YEAR/ COLLECTED YEAR	TOTAL TAX LEVY (1)	CURRENT YEAR'S TAXES COLLECTED	PERCENT OF CURRENT TAXES COLLECTED	PRIOR YEARS' TAXES COLLECTED (2) & (4)	RATIO OF TOTAL TAX COLLECTED TO TOTAL TAX LEVY	UNPAID CURRENT YEAR'S TAXES (2) & (3)	UNPAID PRIOR YEARS' TAXES	RATIO OF ALL UNPAID TAXES TO TOTAL TAX LEVY
1981/1982	\$20,843,027	\$20,701,214	99.32%	\$69,895	99.65%	\$141,813	\$31,789	0.15%
1982/1983	\$23,193,841	\$22,967,205	99.02%	\$60,761	99.28%	\$226,636	\$44,558	0.19%
1983/1984	\$30,919,719	\$30,551,257	98.81%	\$106,364	99.15%	\$368,462	\$26,602	0.09%
1984/1985	\$34,285,217	\$33,532,987	97.81%	\$43,023	97.93%	\$752,230	\$119,303	0.35%
1985/1986	\$36,518,139	\$36,071,616	98.78%	\$40,189	98.89%	\$446,523	\$665,649	1.82%
1986/1987	\$34,415,477	\$34,182,055	99.32%	\$522,506	100.84%	\$233,422	\$329,698	0.96%
1987/1988	\$36,434,478	\$36,030,616	98.89%	\$67,184	99.08%	\$403,862	\$415,585	1.14%
1988/1989	\$38,570,819	\$37,816,000	98.04%	\$86,883	98.27%	\$754,819	\$498,557	1.29%
1989/1990	\$40,910,718	\$40,339,465	98.60%	\$172,423	99.03%	\$571,253	\$603,862	1.48%
1990/1991	\$42,853,083	\$42,525,424	99.24%	(\$125,081)	98.94%	\$327,659	\$910,077	2.12%

Sources: Boulder County Treasurer
Financial Statements, Boulder County, Colorado, 1982-1991

Notes:

- (1) Total Tax Levy does not include levies for Urban Renewal Districts (ex: 1991 Assessed value reported on Table #7 includes \$26,064,270 assessed values for Urban Renewal Districts, but levies for those districts are not included in Boulder County's Total Tax Levy).
- (2) Prior Year's Taxes amounts are for previous 6 years. Treasurer's office reports all taxes collected for previous years as "Prior Years' Taxes." Unpaid Prior Years' balance is updated each year; all unpaid tax balances over 6 years old are deleted and the previous year's uncollected is added.
- (3) The increase in Unpaid Prior Years' Taxes in collection years 1985 and 1986 was due to Petition For Bankruptcy filing by a major Boulder County Corporation. The decrease in Unpaid Prior Years' Taxes in 1987 was due to payment of a portion of prior years' taxes by aforementioned corporation.
- (4) The negative amount in Prior Years' Taxes Collected in collection year 1991 reflects a District Court decision overturning the County Assessor's 1988 reclassification of a property. Return of a proportionate share of prior year's taxes was required.

BOULDER COUNTY, COLORADO
ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY
LAST TEN ASSESSED YEARS

YEAR	REAL PROPERTY (1)		PERSONAL PROPERTY (1)		EXEMPTIONS (2)
	ASSESSED VALUE	ESTIMATED ACTUAL VALUE	ASSESSED VALUE	ESTIMATED ACTUAL VALUE	REAL PROPERTY
1982	\$692,884,426	\$2,309,614,752	\$103,880,984	\$346,269,948	\$0
1983	\$853,499,391	\$3,387,358,733	\$109,012,139	\$432,646,143	\$0
1984	\$911,594,542	\$3,606,894,400	\$129,686,448	\$513,128,699	\$490,070,993
1985	\$962,491,668	\$3,784,647,934	\$146,605,672	\$576,473,408	\$518,393,936
1986	\$999,709,441	\$3,920,650,830	\$164,779,199	\$646,229,469	\$548,649,742
1987	\$1,981,647,333	\$8,856,497,910	\$193,459,667	\$864,621,625	\$1,489,844,364
1988	\$1,884,341,597	\$9,042,739,764	\$184,145,303	\$883,692,244	\$1,116,224,901
1989	\$1,841,791,840	\$9,053,213,831	\$233,056,370	\$1,145,574,166	\$1,124,051,691
1990	\$1,869,046,973	\$9,241,199,406	\$230,426,707	\$1,139,307,452	\$846,304,995
1991	\$1,841,579,005	\$9,355,160,761	\$253,506,045	\$1,287,802,371	\$848,647,684

Sources: Boulder County Assessor's Office
 Boulder County Finance Office, Accounting Division Mill Levy Records

Notes:

- (1) Exempt Property is not included.
- (2) Real and Personal breakdown of exempt properties information is not available for 1982-1983
- (3) Total includes Urban Renewal Districts (ex: 1991 includes \$26,064,270 Urban Renewal District valuations). Because Boulder County tax revenues do not include levies collected for Urban Renewal Districts, these levies are not included on Table #6.
- (4) Ratio of Total Assessed Value to Total Estimated Actual Value represent composite rates. Specific rates for the various types of property and the levels of valuation are set each year by the Colorado State Legislature.

Rates: 1982 - All assessed value = 30% of actual value
 1983-1986 - Residential assessed value = 21% Other assessed value = 29%
 1987 - Residential assessed value = 18% Other assessed value = 29%
 1988 - Residential assessed value = 16% Other assessed value = 29%
 1989-1990 - Residential assessed value = 15% Other assessed value = 29%
 1991 - Residential assessed value = 14.34% Other assessed value = 29%

Levels of value: 1973 level of actual value was used for 1982.
 1977 level of actual value was used for 1983-1986.
 1985 level of actual value was used for 1987-1988.
 1988 level of actual value was used for 1989-1990.
 1989 level of actual value was used for 1991.

TABLE #7

EXEMPTIONS (2)		TOTAL (1) & (3)		RATIO OF TOTAL ASSESSED VALUE TO TOTAL ESTIMATED ACTUAL (4)
PERSONAL PROPERTY	TOTAL EXEMPTIONS	ASSESSED VALUE	ESTIMATED ACTUAL VALUE	
\$0	\$280,197,180	\$796,765,410	\$2,655,884,700	30.00%
\$0	\$493,135,510	\$962,511,530	\$3,820,004,875	25.20%
\$18,095,027	\$508,166,020	\$1,041,280,990	\$4,120,023,099	25.27%
\$20,567,294	\$538,961,230	\$1,109,097,340	\$4,361,121,342	25.43%
\$16,720,628	\$565,370,370	\$1,164,488,640	\$4,566,880,299	25.50%
\$3,047,346	\$1,492,891,710	\$2,175,107,000	\$9,721,119,535	22.38%
\$35,381,869	\$1,151,606,770	\$2,068,486,900	\$9,926,432,008	20.84%
\$34,940,130	\$1,158,991,821	\$2,074,848,210	\$10,198,787,997	20.34%
\$26,043,265	\$872,348,260	\$2,099,473,680	\$10,380,506,858	20.23%
\$27,514,236	\$876,161,920	\$2,095,085,050	\$10,642,963,132	19.69%

BOULDER COUNTY, COLORADO
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST 10 ASSESSED/COLLECTED YEARS
TAX RATES ARE PER \$1,000 ASSESSED VALUATION

YEAR	BOULDER COUNTY					SCHOOL DISTRICTS (1)					CITIES AND TOWNS (1)				
	TYPE A LEVY	TYPE B LEVY	TYPE C LEVY	TYPE D LEVY	TOTAL COUNTY	TYPE A LEVY	TYPE B LEVY	TYPE C LEVY	TYPE D LEVY	TOTAL SCHOOLS	TYPE A LEVY	TYPE B LEVY	TYPE C LEVY	TYPE D LEVY	TOTAL CITIES & TOWNS
1982/83	29.110	0.000	0.000	0.000	29.110	40.180	4.798	1.500	5.048	51.526	15.264	8.199	0.000	0.000	23.463
1983/84	32.124	0.000	0.000	0.000	32.124	44.683	6.592	0.000	5.375	56.649	13.833	7.523	0.000	0.000	21.355
1984/85	32.926	0.000	0.000	0.000	32.926	43.453	5.763	0.000	5.375	54.591	14.027	7.941	0.000	10.000	31.968
1985/86	32.926	0.000	0.000	0.000	32.926	50.555	7.048	0.000	5.500	63.103	13.855	7.795	0.000	10.000	31.650
1986/87	29.937	0.000	0.000	0.000	29.937	50.473	7.295	0.000	5.500	63.268	14.632	7.206	0.000	10.000	31.838
1987/88	16.902	0.000	0.000	0.000	16.902	30.928	4.450	0.000	3.453	38.830	8.244	4.728	0.000	2.079	15.050
1988/89	18.584	0.000	0.267	0.000	18.851	36.468	5.579	1.196	0.000	43.243	9.108	4.741	0.133	1.000	14.982
1989/90	19.930	0.000	0.000	0.000	19.930	39.579	6.306	0.133	0.000	46.018	10.072	4.962	0.030	0.000	15.064
1990/91	20.658	0.000	0.000	0.000	20.658	38.734	6.500	0.318	0.000	45.552	10.161	9.940	0.040	0.000	20.141
1991/92	22.245	0.000	0.000	0.000	22.245	41.760	7.193	0.522	0.000	49.474	10.509	10.045	0.000	0.000	20.554

Source: Boulder County Finance Office, Accounting Division Mill Levy Records

Notes:

- (1) Tax rates provided for School Districts, Cities & Towns, Fire Protection Districts, Water & Sanitation Districts and Other Special Districts are composite rates. Since individual property owner's tax rate is determined by the location of property within various tax districts, a total tax rate would not accurately reflect tax burden.
- (2) In 1983, all property was revalued from the 1973 level to the 1977 level. The subsequent increase in assessed valuation resulted in a decreased mill levy requirement. In 1987, all property was revalued from the 1977 level to the 1985 level. The subsequent increase in assessed valuation resulted in a decreased mill levy requirement.

TABLE #8

FIRE PROTECTION (1)					WATER & SANITATION (1)					OTHER SPECIAL (1)					GRAND TOTAL ALL LEVIES (2)
TYPE A LEVY	TYPE B LEVY	TYPE C LEVY	TYPE D LEVY	TOTAL FIRE PROTECTION DISTRICTS	TYPE A LEVY	TYPE B LEVY	TYPE C LEVY	TYPE D LEVY	TOTAL WATER & SAN. LEVY	TYPE A LEVY	TYPE B LEVY	TYPE C LEVY	TYPE D LEVY	TOTAL OTHER SPECIAL DISTRICTS	
5.935	2.637	0.000	0.490	9.062	3.320	16.842	0.000	0.000	20.162	21.509	7.956	0.000	40.000	69.465	202.787
5.160	2.575	0.000	0.454	8.190	5.620	15.375	0.000	0.000	20.995	5.304	7.375	0.000	0.000	12.678	151.991
5.525	2.880	0.000	0.572	8.977	4.955	11.212	0.000	0.000	16.167	4.552	10.684	0.000	0.000	15.237	159.866
5.730	2.246	0.000	0.617	8.594	4.341	11.061	0.000	0.000	15.402	9.491	10.353	0.000	0.000	19.844	171.518
5.995	3.016	0.000	0.803	9.814	4.414	10.975	0.000	0.000	15.388	11.363	8.544	0.000	0.000	19.907	170.151
3.723	1.525	0.000	0.000	5.248	2.581	4.967	0.000	0.000	7.548	4.475	7.578	0.000	0.000	12.053	95.631
4.030	1.914	0.048	2.301	8.292	2.621	7.088	0.041	0.000	9.751	4.962	7.927	0.068	0.000	12.957	108.076
4.573	1.897	0.052	0.000	6.522	2.964	7.298	0.013	0.000	10.275	4.914	7.757	0.000	0.000	12.671	110.480
4.899	1.834	0.056	0.000	6.789	3.220	7.251	0.001	0.000	10.471	5.250	10.592	0.807	0.000	16.649	120.261
5.219	2.234	0.062	0.000	7.515	3.302	7.682	0.005	0.000	10.988	10.461	8.692	0.049	0.000	19.202	129.978

TYPE A LEVY = General Operating Fund Millage
 TYPE B LEVY = Contract Obligation & Bond Redemption Millage
 TYPE C LEVY = Credits & Refunds Millage
 TYPE D LEVY = Capital Expense & Special Funds Millage

BOULDER COUNTY, COLORADO
PROPERTY TAX RATES
COUNTY LEVY DETAILED BY FUND
LAST TEN ASSESSED/COLLECTED YEARS

TABLE #9

BOULDER COUNTY											
YEAR	GENERAL FUND	ROAD & BRIDGE FUND	PUBLIC WELFARE FUND	SOLID WASTE FUND	CONTIN- GENCY FUND	DEVELOP- MENTAL DISABILITY FUND	RETIRE- MENT FUND	SELF INSUR- ANCE FUND	CAPITAL EXPENDI- TURE FUND	JUDGE- MENT LEVY FUND (1)	TOTAL ALL COUNTY FUNDS
1982/83	18.176	4.510	2.837	0.186	0.000	0.126	0.275	0.000	3.000	0.000	29.110
1983/84	17.002	9.218	2.824	0.149	0.000	0.106	0.390	0.000	2.435	0.000	32.124
1984/85	17.080	9.410	2.979	0.148	0.000	0.122	0.820	0.000	2.367	0.000	32.926
1985/86	16.621	9.410	3.025	0.139	0.000	0.190	0.756	0.910	1.875	0.000	32.926
1986/87	18.844	4.452	3.103	0.135	0.000	0.196	0.710	0.180	2.317	0.000	29.937
1987/88	9.805	2.135	1.787	0.000	0.000	0.135	0.207	0.333	2.500	0.000	16.902
1988/89	11.913	2.000	1.955	0.011	0.198	0.231	0.453	0.248	1.842	0.000	18.851
1989/90	12.272	2.048	2.160	0.044	0.170	0.215	0.487	0.443	2.091	0.000	19.930
1990/91	12.844	2.013	2.196	0.091	0.000	0.231	0.529	0.330	2.424	0.000	20.658
1991/92	14.493	2.031	2.482	0.123	0.000	0.280	0.579	0.433	1.514	0.310	22.245

Source: Boulder County Finance Office, Accounting Division Mill Levy Records

Notes:

- (1) Boulder County was required to levy .31 mills in 1991 to satisfy a court ordered judgement. The judgement will be completely satisfied by December 31, 1992.

**BOULDER COUNTY, COLORADO
COMPUTATION OF LEGAL DEBT MARGIN
DECEMBER 31, 1991**

TABLE #10

Total assessed value, 1991	\$2,095,085,050
Debt limitation: 3% of assessed value (1)	<u>\$62,852,552</u>
Debt applicable to limitation:	
Total Bonded Debt	\$0
Total debt applicable to limitation	<u>\$0</u>
Legal Debt Margin	\$62,852,552

Source: Financial Statements, Boulder County, Colorado, 1991

(1) As established by Section 30-35-201, C.R.S., 1973

**BOULDER COUNTY, COLORADO
 COMPUTATION OF DIRECT AND OVERLAPPING BONDED DEBT
 GENERAL OBLIGATION BONDS
 DECEMBER 31, 1991**

TABLE #11

JURISDICTION	NET DEBT OUTSTANDING	PERCENTAGE APPLICABLE TO BOULDER COUNTY	AMOUNT APPLICABLE TO BOULDER COUNTY
BOULDER COUNTY	\$0	100.00%	\$0
SCHOOL DISTRICTS	\$123,546,287	73.63%	\$90,966,677
CITIES & TOWNS	\$8,380,000	100.00%	\$8,380,000
FIRE PROTECTION DISTRICTS	\$7,210,835	49.00%	\$3,533,586
WATER & SANITATION DISTRICTS	\$1,694,890	100.00%	\$1,694,890
OTHER SPECIAL DISTRICTS	\$18,961,000	98.21%	\$18,621,570
TOTAL NET OVERLAPPING BONDED DEBT	\$159,793,012		\$123,196,723

Sources: Boulder County Finance Office (Accounting Division Mill Levy Records)
 Tax Districts

**BOULDER COUNTY, COLORADO
PRINCIPAL TAXPAYERS
DECEMBER 31, 1991**

TABLE #12

TAXPAYER	TYPE OF BUSINESS	TAXPAYER'S 1991 ASSESSED VALUATION	TAXPAYER'S PERCENTAGE OF TOTAL ASSESSED VALUATION
IBM	Printers, Copiers, Computers Manufacture	\$74,904,700	3.58%
Storage Technology Corporation	Computer Systems Design, Manufacture, Marketing & Service	\$42,024,750	2.01%
Public Service Company of Colorado	Energy Utility	\$31,557,100	1.51%
US West	Telephone Utility	\$30,757,200	1.47%
Crossroads Shopping Center	Retail Mall	\$13,459,750	0.64%
Southwestern Portland Cement Company, Inc.	Cement Manufacture	\$10,247,310	0.49%
Ball Aerospace Systems Group	Aerospace Manufacture	\$10,177,020	0.49%
Lexmark International	Copier/Printer Supplies Development, Marketing & Manufacture	\$9,376,130	0.45%
Syntex Chemicals, Inc.	Pharmaceutical Intermediates Manufacture	\$8,887,350	0.42%
University of Colorado	Education	\$7,356,290	0.35%
	TOTALS:	\$238,747,600	11.40%

Source: Boulder County Assessor's Office

**BOULDER COUNTY, COLORADO
DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS**

TABLE #13

FISCAL YEAR	POPULATION (1)	ANNUAL POPULATION PERCENT CHANGE	PER CAPITA INCOME	ANNUAL INCOME PERCENT CHANGE	MEDIAN AGE	SCHOOL ENROLLMENT (K-12)	ANNUAL ENROLLMENT PERCENT CHANGE	PERCENT OF SCHOOL ENROLLMENT TO POPULATION	UNEMPLOYMENT RATE
1982	200,177	2.84%	\$13,605	8.65%	28.09	34,623	0.91%	17.30%	6.6%
1983	204,606	2.21%	\$14,467	6.34%	28.54	34,566	-0.16%	16.89%	5.3%
1984	210,225	2.75%	\$15,638	8.09%	28.97	35,055	1.41%	16.67%	4.6%
1985	209,444	-0.37%	\$16,362	4.63%	29.47	35,015	-0.11%	16.72%	5.1%
1986	211,841	1.14%	\$17,098	4.50%	29.95	35,449	1.24%	16.73%	6.0%
1987	214,222	1.12%	\$18,138	6.08%	30.36	35,540	0.26%	16.59%	5.7%
1988	218,380	1.94%	\$19,005	4.78%	30.57	35,540	0.00%	16.27%	4.8%
1989	222,354	1.82%	\$20,203	6.30%	30.77	35,771	0.65%	16.09%	4.6%
1990	225,339	1.34%	(2)	(2)	31.14	36,439	1.87%	16.17%	3.7%
1991	229,970	2.06%	(2)	(2)	32.01	37,957	4.17%	16.51%	3.7%

Population Source: For 1982 to 1989 & 1991, Colorado Division of Local Government, Demographic Section
For 1990, U.S. Department of Commerce, Census Bureau

Per Capita Income Source: U.S. Department of Commerce, Bureau of Economic Analysis

Median Age Source: Colorado Division of Local Government, Demographic Section

School Enrollment Sources: Boulder Valley School District
St. Vrain Valley School District

Unemployment Source: Colorado Department of Labor and Employment, Division of Employment and Training

Notes:

- (1) Figures included in this column represent the most recent data available.
- (2) Information not available.

**BOULDER COUNTY, COLORADO
SALARIES OF PRINCIPAL OFFICIALS
DECEMBER 31, 1991**

TABLE #14

ELECTED OFFICIALS

OFFICIAL	ANNUAL SALARY
District #1 Commissioner	\$41,400
District #2 Commissioner	\$41,400
District #3 Commissioner	\$50,004
Clerk and Recorder	\$50,004
Treasurer	\$50,004
Sheriff	\$56,400
Coroner	\$15,996
Assessor	\$50,004
District Attorney	\$90,348
Surveyor	Non-salaried office

APPOINTED DEPARTMENT DIRECTORS

DEPARTMENT DIRECTOR	ANNUAL SALARY
County Attorney	\$68,472
Public Works Director	\$64,512
Parks and Open Space Director	\$58,236
Land Use Director	\$55,500
Community Services Director	\$66,516
Administrative Services Director	\$64,548
Social Services Director	\$62,676
Road Maintenance Director	\$50,364

Source: Boulder County Human Resources Office

BOULDER COUNTY, COLORADO
ASSESSED PROPERTY VALUE, NEW CONSTRUCTION AND BANK DEPOSITS
LAST TEN FISCAL YEARS

FISCAL YEAR	ASSESSED PROPERTY VALUE (1)					
	COMMERCIAL	RESIDENTIAL	INDUSTRIAL	AGRICULTURAL	NATURAL RESOURCES	TOTAL
1982	\$180,920,771	\$463,293,112	\$128,842,475	\$15,660,289	\$8,048,763	\$796,765,410
1983	\$211,999,188	\$568,300,438	\$148,491,730	\$14,277,018	\$19,443,155	\$962,511,530
1984	\$228,131,040	\$620,933,931	\$160,360,785	\$16,996,882	\$14,858,353	\$1,041,280,990
1985	\$249,498,566	\$651,277,842	\$176,051,704	\$17,160,534	\$15,108,694	\$1,109,097,340
1986	\$268,423,529	\$674,920,038	\$192,645,032	\$16,967,685	\$11,532,356	\$1,164,488,640
1987	\$529,554,374	\$1,302,637,839	\$302,959,942	\$26,156,827	\$13,798,018	\$2,175,107,000
1988	\$535,318,269	\$1,213,488,880	\$290,056,065	\$18,570,696	\$11,052,989	\$2,068,486,900
1989	\$580,394,992	\$1,176,104,458	\$286,298,742	\$19,633,750	\$12,416,268	\$2,074,848,210
1990	\$568,796,476	\$1,213,453,544	\$288,627,571	\$20,638,415	\$7,957,674	\$2,099,473,680
1991	\$563,983,457	\$1,183,411,801	\$319,612,272	\$20,457,231	\$7,620,290	\$2,095,085,050

Assessed Property Value Sources: Boulder County Assessor's Office
 Boulder County Finance Office, Accounting Division Mill Levy Records
 New Construction Source: Bureau of the Census, Construction Statistics Division
 Bank Deposit Source: Sheshunoff Information Services, Inc.

Notes:

- (1) Assessed Property Value amounts do not include exempt property.
- (2) Includes incorporated and unincorporated areas of Boulder County.
- (3) Information not available.

TABLE #15

NEW CONSTRUCTION (2)						BANK DEPOSITS
COMMERCIAL		RESIDENTIAL CONSTRUCTION		INDUSTRIAL CONSTRUCTION		
NUMBER OF UNITS	VALUE	NUMBER OF UNITS	VALUE	NUMBER OF UNITS	VALUE	
66	\$24,314,800	2,111	\$95,301,359	37	\$21,742,577	\$676,425,000
98	\$31,264,100	4,356	\$201,982,470	45	\$15,888,440	\$868,098,000
88	\$59,378,300	3,924	\$189,458,027	64	\$22,290,649	\$975,992,000
97	\$25,535,500	2,058	\$122,279,223	33	\$16,493,552	\$1,045,841,000
39	\$17,776,400	2,101	\$133,872,914	11	\$5,577,636	\$1,122,664,000
46	\$23,897,200	1,752	\$120,991,488	11	\$10,582,508	\$1,090,631,000
34	\$11,340,064	987	\$99,978,955	22	\$13,943,383	\$1,167,151,000
19	\$33,911,535	1,143	\$112,519,120	12	\$15,923,529	\$1,246,360,000
12	\$5,180,128	1,258	\$127,974,820	14	\$11,013,470	\$1,358,899,000
11	\$4,206,095	1,538	\$180,284,525	12	\$10,705,575	(3)

**BOULDER COUNTY, COLORADO
MISCELLANEOUS STATISTICS
DECEMBER 31, 1991**

Form of Government:	Elected Three-Member Board of County Commissioners Elected Assessor; Clerk & Recorder; Coroner; District Attorney; Sheriff; Surveyor; Treasurer
County Seat:	Boulder
Number of Elected Officials:	10
Number of Department Heads:	10
Number of Other Employees:	1,336
Area in square miles:	750
Miles of county maintained roads	
Paved:	722
Unpaved:	649
County Population:	229,970
Justice System	
Number of Court locations:	3
Number of District Judges:	5
Number of County Judges:	4
Number of Municipal Judges:	1
Sheriff Protection	
Number of Commissioned Staff:	158
Number of Non-commissioned Staff:	69
Detective Division cases assigned:	1,018
Detective Division cases cleared:	702
Uniform crime reports:	3,709
Uniform crime reports resultant value of property recovered:	\$586,935
Uniform incident reports:	6,510
Number of Beds in Jail:	311
Average Daily Jail Population:	248
Number of work release and inmate workers (included in average daily jail population):	96
Total number of inmate days:	90,493
Number of people booked in the Jail:	8,572
Number of people released:	8,481
Number of meals served by Jail kitchen:	323,784
Average cost per meal:	\$1.08
Ratio of Nurses to Inmates:	1 to 37
Ratio of Operational Deputies to Inmates:	1 to 4.4
Number of Vehicles in fleet:	87
Number of annual miles driven:	1,426,703
Average miles per gallon:	14.46
Other Protection Agencies	
Number of Police Departments:	6
Number of Police Bureaus:	1
Number of Marshal Offices:	2
Number of State Patrol Offices:	1
Number of Fire Departments:	13
Number of Fire Protection Districts:	18

(73.28%)

Education		
Average Public School Teacher Tenure:	13 years	BVSD
	11 years	SVVSD
Public School Teacher/Student Ratio:	1 to 25	BVSD
	1 to 24	SVVSD
Average Public School Teacher Salary:	\$34,116	BVSD
	\$34,950	SVVSD
Number of Elementary Schools:	47	
Number of Middle Schools:	8	
Number of Junior High Schools:	6	
Number of Junior/Senior High Schools:	4	
Number of Senior High Schools:	7	
Number of Technical Education Schools:	2	
Number of Private Schools:	24	
Number of Private Preschools/Kindergartens:	90	
Univ/Colleges offering classes within the County:	6	

Museums/Libraries

Number of Museums:	13
Number of Libraries:	14

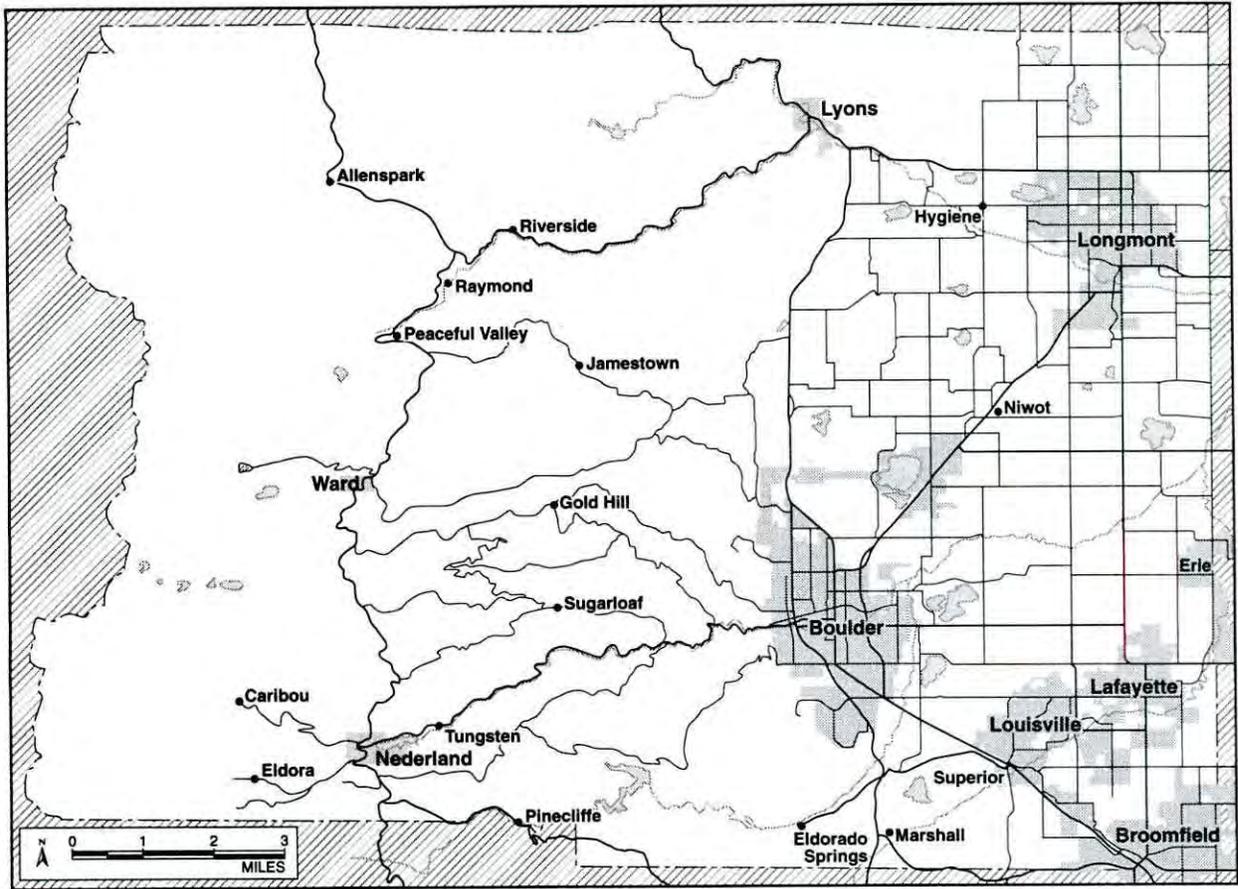
Health/Medicine

Number of Hospitals:	5
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Recreation/Conservation

Acres of Municipal Parks and Open Space:	42,213
Acres of County Parks and Open Space:	14,707
Acres of National Park Lands:	26,400
Acres of National Forest Lands:	103,400
Acres of National Forest Wilderness:	33,300
Number of Recreation Centers:	5
Number of Miles of County Trails Maintained:	43
Number of miles of Municipal Trails Maintained:	190
Number of People Served By County Public Programs on the Environment:	18,935
Number of Swimming Pools:	10
Number of Golf Courses:	8
Number of Ski Resorts:	1

Number of Employees Source:	Boulder County Human Resources Office
Area and Miles of Roads Source:	Boulder County Road Maintenance Department
Population Source:	Colorado Division of Local Government, Demographic Section
Justice System Source:	Boulder Daily Camera Newspaper
Sheriff Source:	Boulder County Sheriff
Other Protection Agencies Source:	Boulder Daily Camera Newspaper
Fire Departments Source:	Boulder Daily Camera Newspaper
Education Sources:	Boulder Valley School District St. Vrain Valley School District Boulder Daily Camera Newspaper
Museums/Libraries Source:	Boulder Daily Camera Newspaper
Health/Medicine Source:	Boulder Daily Camera Newspaper
Recreation/Conservation Sources:	Boulder County Parks & Open Space Boulder Daily Camera Newspaper



MARK TIMPE/Daily Camera



INDEPENDENT AUDITOR'S REPORT ON THE SCHEDULE
OF FEDERAL FINANCIAL ASSISTANCE

Board of County Commissioners:
Boulder County, Colorado

We have audited the general purpose financial statements of Boulder County (the County) as of and for the year ended December 31, 1991, and have issued our report thereon dated April 3, 1992. These general purpose financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements of Boulder County taken as a whole. The accompanying supplemental schedule of federal financial assistance for the year ended December 31, 1991, which is also the responsibility of the management of the County, is presented for purposes of additional analysis and is not a required part of the general purpose financial statement. Such supplemental schedule has been subjected to the auditing procedures applied in our audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects when considered in relation to the general purpose financial statements taken as a whole.

Deloitte & Touche

April 3, 1992

BOULDER COUNTY

**SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 1991**

	<u>CFDA Number</u>	<u>Federal or State Contract Number</u>	<u>Program or Award Amount</u>	<u>(4) Accounts Receivable (Def. Revenue) January 1, 1991</u>	<u>Cash Receipts</u>	<u>Note (1) Expenditures</u>	<u>Accounts Receivable (Def. Revenue) December 31, 1991</u>
U.S. Department of Energy							
Passed through State Department:							
Weatherization - 90/91	81.042	C859169	\$ 475,293	\$ 3,256	\$ 111,999	\$ 109,293	\$ 550
Weatherization - 91/92	81.042	C859169	233,439	0	101,200	96,347	(4,853)
Recycling Grant - 91/92	81.041	900022	22,000	0	20,000	20,000	0
Total U.S. Department of Energy				3,256	233,199	225,640	(4,303)
U.S. Department of Agriculture							
Passed through State Department:							
Head Start - Colo. Dept. of Health 89/90	10.558			(5,734)	41,865	34,981	(12,618)
USDA Cash in Lieu of Food	10.550			0	8,120	8,120	0
Total U.S. Department of Agriculture				(5,734)	49,985	43,101	(12,618)
U.S. Department of Health and Human Services							
Direct Programs:							
Head Start - 90/91	93.600	08CH0007/17	270,698	34,224	268,756	234,532	0
Head Start - 91/91	93.600	08CH0007/18	355,700	0	97,658	130,822	33,164
Boulder County Connection (OSAP) - 91/92	93.194	H86SPO4572-01	331,009	0	6,503	15,838	9,335
Total Direct Funds				34,224	372,917	381,192	42,499
Passed through State Department:							
Weatherization - 91/92	93.028	C858170	250,061	0	228,770	218,241	(10,529)
Community Services Block Grant:							
90/91 Funds	93.031	C855135	161,328	13,597	61,838	48,241	0
90/91 Funds	93.031	C855135	171,156	0	124,509	140,707	16,198
Emergency Shelter - 90/91	93.034	C851050	29,500	0	23,925	23,925	0
Emergency Shelter - 91/92	93.033	C852042	1,454	0	1,450	1,450	0
Emergency Shelter - Supplemental - 91/92	93.034	C852042	43,750	0	7,928	7,928	0
Fed. Funds Case Coordinator - 90/91	93.034	C851050	6,886	0	6,886	6,886	0
Leadership Training - 90/91	93.034	C851050	864	0	864	864	0
Single Parent Housing	14.228	C850732	280,000	0	279,331	279,331	0
1991 Area Agency on Aging:							
Title III Administration	93.633	03B-97	27,567	0	29,046	27,567	(1,479)
Title III B Funds	93.633	03B-97	153,654	0	151,673	132,421	(19,252)
Title III C-1 Funds	93.635	03B-97	85,718	0	80,077	68,021	(12,056)
Title III C-2 Funds	93.635	03B-97	8,727	0	7,713	5,602	(2,111)
Title III D Funds	93.641	03B-97	2,797	0	2,797	2,797	0
Clinica Campesina - 91/92	14.228	C851608	85,000	0	80,750	83,493	2,743
Child Health Screening - 90/91		C379600	20,360	3,745	20,360	16,615	0
Child Health Screening - 91/92		C920637		0	0	5,090	5,090
Co-Dependency - 90/91	93.992	C379130	20,659	2,266	7,432	5,166	0
Co-Dependency - 91/92	93.992	C379784	46,988	0	21,633	21,633	0
Regional Preventative - 90/91	93.991	C379050	46,500	7,025	31,668	24,643	0
Regional Preventative - 91/92	93.991	C920020	50,000	0	12,899	19,727	6,828

(Continued)

BOULDER COUNTY

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 1991

	CFDA Number	Federal or State Contract Number	Program or Award Amount	(4) Accounts Receivable (Def. Revenue) January 1, 1991	Cash Receipts	Note (1) Expenditures	Accounts Receivable (Def. Revenue) December 31, 1991
Community Development - 90/91		C379051	\$ 45,373	\$ 11,905	\$ 36,652	\$ 24,747	\$ 0
Community Development - 91/92		C920020	47,586	0	12,446	19,858	7,412
Community for Drug Free Colorado		C379635/ C379394	17,025	2,973	16,356	13,383	0
Alcohol and Drug Abuse Program - SER		C379342	40,000	0	21,864	28,284	6,420
Alcohol		C379109	307,429	47,894	199,331	151,437	0
Alcohol		C920133	318,050	0	116,903	187,698	70,795
Special Supplemental Food Programs for Women, Infants and Children: 90/91 Funds	10.557	C379475/ C378685	310,051	70,726	271,489	200,763	0
91/92 Funds	10.557	C920567	324,640	0	0	100,521	100,521
HTLV III 90/91/92		C377702	47,123	7,508	7,508	36,886	36,886
AIDS Education - 91		C377661	31,918	8,137	39,095	31,917	959
EPSDT 90/91		C379675	19,352	12,028	12,028	0	0
EPSDT 91/92		C920257	42,534	0	20,660	28,631	7,971
Prenatal Program - 90/91		C379515	70,664	8,676	70,664	61,988	0
Prenatal Program - 91/92		C920427	141,518	0	0	37,439	37,439
Tuberculosis Control 89/90/91 Funds		C378343/ C379347/ C379146	18,916	3,648	14,719	11,071	0
91/92 Funds		C920273/ C920078	18,382	0	1,452	9,046	7,594
Air Pollution - 90/91	66.001	C378692	30,251	7,313	7,313	0	0
Air Pollution - 91/92	66.001	C379748	24,432	0	18,324	24,432	6,108
CAHP - 91		C379605	4,770	1,096	3,870	2,774	0
MCH - Genesis Project 91/92		C920765	43,855	0	0	7,974	7,974
Food Stamp Job Search - 89/90		C950165	94,807	36,000	36,000	0	0
Food Stamp Job Search - 91/91		C950165	100,451	21,131	21,131	54,433	54,433
Food Stamp Job Search - 91/92		C950165	129,271	0	0	32,095	32,095
80% Welfare Diversion Reimbursement			29,903	0	6,377	5,847	(530)
Food distribution	10.550		0	0	74,141	74,141	0
Food Stamp Program (2) (3)	10.551		0	(1,618,000)	6,198,171	6,751,519	(1,064,652)
TEFAP Administration	10.568		0	0	30,168	30,168	0
Child Welfare - Title IV-B	93.645		0	0	184,267	184,267	0
Foster Care - Title IV-E	93.658		0	0	453,539	453,539	0
Social Services Block Grant (3)	93.667		0	0	2,169,498	2,169,498	0
Medical Assistance Program	93.778		0	0	266,018	266,018	0
Assistance Payments - Maintenance			0	0	0	0	0
Assistance - AFDC (3)	93.020		0	0	2,748,926	2,748,926	0
Title IV-D Administration (3)	93.023		0	0	667,052	667,052	0
Refuge Assistance Program	93.026		0	0	59,943	59,943	0
Energy Assistance Program	93.028		0	0	447,638	447,638	0
JOBS - Title IV - K	93.028		0	0	405,439	405,439	0
Total Indirect Funds				\$(1,352,332)	\$15,820,531	\$16,469,720	\$ (703,143)

BOULDER COUNTY

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 1991

	<u>CFDA Number</u>	<u>Federal or State Contract Number</u>	<u>Program or Award Amount</u>	<u>(4) Accounts Receivable (Def. Revenue) January 1, 1991</u>	<u>Cash Receipts</u>	<u>Note (1) Expenditures</u>	<u>Accounts Receivable (Def. Revenue) December 31, 1991</u>
Other:							
EDWAA Fasttrack			\$ 3,450	0	3,450	3,450	0
Total U.S. Department of Health and Human Services				(1,318,108)	16,196,898	16,854,362	(660,644)
<u>U.S. Department of the Interior</u>							
Passed through State Department: Fishing is Fun - 89/90	15.605	C109045	8,272	8,272	8,272	0	0
Watchable Wildlife	15.605	C102439	22,500	14,723	0	4,894	19,617
Total U.S. Department of the Interior				22,995	8,272	4,894	19,617
<u>U.S. Department of Justice</u>							
Passed through State Department:							
Drug Control/System Improvement - 90/91	16.579	90-DB-15B-48-2	42,049	12,539	39,464	26,925	0
Drug Control/System Improvement - 91/92	16.579	91-DB-15B-066-3	47,932	0	0	11,712	11,712
TASC Program - 90/91	16.579	90-DB-15A-43-1	52,200	7,122	40,772	44,128	10,478
TASC Program - 90/91	16.579	91-DB-15A-060-2	56,412	0	0	14,169	14,169
Jail Substance Abuse - 90/91	16.579	90-DB-15A-44-1	20,119	1,521	15,611	14,090	0
Jail Substance Abuse - 91/92	16.579	91-DB-15A-059-2	28,234	0	0	5,054	5,054
Total U.S. Department of Justice				21,182	95,847	116,078	41,413
<u>U.S. Department of Education</u>							
Passed through State Department:							
Jail Adult Basic Education Grant - 90/91	84.002		12,000	4,870	11,810	6,940	0
Jail Adult Basic Education Grant - 91/92	84.002		12,000	0	0	4,825	4,825
Collaborative Model/At-risk Youth			21,500	21,500	21,125	17,000	17,375
Total U.S. Department of Education				26,370	32,935	28,765	22,200

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(Continued)

BOULDER COUNTY

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 1991

	CFDA Number	Federal or State Contract Number	Program or Award Amount	(4) Accounts Receivable (Def. Revenue) January 1, 1991	Cash Receipts	Note (1) Expenditures	Accounts Receivable (Def. Revenue) December 31, 1991
<u>Office of the Comptroller</u>							
Direct Funds:							
Bicentennial Education - 90/91	90.001	90-CBCX-0011	\$ 44,664	\$ 2,154	\$ 9,756	\$ 7,602	\$ 0
Bicentennial Founding Fathers - 90/92	90.001	90-CBCX-0047	54,419	<u>0</u>	<u>0</u>	<u>6,469</u>	<u>6,469</u>
Total Office of the Comptroller				2,154	9,756	14,071	6,469
<u>U.S. Department of Labor</u>							
Passed through State Department: Job Training Partnership Act (3):	17.250						
PY88 Title IIB			524,558	394,605	394,605	0	0
PY89 Title II-A			1,033,046	24,156	24,156	0	0
PY90 Title II-A			976,101	(171,460)	465,832	503,181	(134,111)
PY91 Title II-A			789,987	0	428,563	385,133	(43,430)
PY89 Title II-B			468,863	271	271	0	0
PY90 Title II-B			389,802	0	318,153	292,082	(26,071)
PY90 6% Incentive			97,999	0	57,308	63,885	6,577
PY91 6% Incentive			85,143	0	0	0	0
PY89 6% Technical Assistance			14,503	1,868	13,098	11,405	175
PY90 6% Technical Assistance			113,400	0	108,000	112,600	4,600
PY90 EDWAA			226,801	29,973	179,153	143,070	(6,110)
PY90 EDWAA - Governor's Reserve			9,000	9,000	9,000	0	0
PY91 EDWAA			189,282	0	10,300	75,208	64,908
PY90 8% Employment Plus			24,000	7,101	21,303	14,202	0
PY90 8% Interagency Program			25,000	4,442	21,022	16,580	0
PY91 8% Interagency Program			10,500	0	0	0	0
PY91 8% Employment Plus			11,399	0	0	4,371	4,371
PY91 3% Minority Older Workers			25,000	0	0	0	0
PY89 IV-C			71,667	(5,391)	25,365	30,756	0
PY90 IV-C			69,667	<u>0</u>	<u>35,116</u>	<u>54,180</u>	<u>19,064</u>
Total U. S. Department of Labor				294,565	2,111,245	1,706,653	(110,027)
Total Federal Assistance				<u>\$ (953,320)</u>	<u>\$18,738,137</u>	<u>\$18,993,564</u>	<u>\$ (697,893)</u>

Note: (1) Timing differences may result in minor inconsistencies between the amounts included in this schedule and those reported to funding agencies.

Note: (2) For this program, receipts are equal to coupons received, expenditures are equal to coupons distributed, and the deferred revenue balance at December 31, 1991 is equal to the remaining inventory of coupons.

Note: (3) Program represents a major program.

Note: (4) Certain immaterial adjustments have been made to January 1, 1991 accounts receivable and deferred revenue balances.

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INDEPENDENT AUDITORS' COMPLIANCE REPORT BASED ON AN AUDIT
OF THE GENERAL PURPOSE FINANCIAL STATEMENTS

Boulder County Commissioners
Boulder County, Colorado

We have audited the general purpose financial statements of Boulder County (the County) as of December 31, 1991 and for the year then ended and have issued our report thereon dated April 3, 1992.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the County is the responsibility of the County's management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the County's compliance with certain provisions of laws, regulations, contracts, and grants. However, our objective was not to provide an opinion on overall compliance with such provisions.

The results of our tests indicate that, with respect to the items tested, the County complied, in all material respects, with the provisions referred to in the preceding paragraph. With respect to the items not tested, nothing came to our attention that caused us to believe that the County had not complied, in all material respects, with those provisions.

This report is intended for the information of the Board of County Commissioners, management, the cognizant audit agency, and officials of federal and state audit agencies. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Deloitte & Touche

April 3, 1992

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH
SPECIFIC MAJOR AND NONMAJOR PROGRAM REQUIREMENTS

Boulder County Commissioners
Boulder County, Colorado

We have audited the general-purpose financial statements of Boulder County (the County) as of and for the year ended December 31, 1991 and have issued our report thereon dated April 3, 1992.

We have also audited the County's compliance with the requirements governing types of service allowed or unallowed; eligibility; matching, level of effort or earmarking; reporting; special tests and provisions; claims for advances and reimbursements; and amounts claimed or used for matching that are applicable to each of its major federal financial assistance programs, which are identified in the accompanying schedule of federal financial assistance, for the year ended December 31, 1991. The management of the County is responsible for the County's compliance with those requirements. Our responsibility is to express an opinion on compliance with those requirements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and Office of Management and Budget Circular A-128, "Audits of State and Local Governments." Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the County complied, in all material respects, with the requirements governing types of services allowed or unallowed; eligibility; matching, level of effort or earmarking; reporting; special tests and provisions; claims for advances and reimbursements; and amounts claimed or used for matching that are applicable to each of its major federal financial assistance programs for the year ended December 31, 1991.

In connection with our audit of the 1991 general purpose financial statements of the County and with our study and evaluation of the County's internal control structures used to administer federal financial assistance programs, as required by Office of Management and Budget Circular A-128, we selected certain transactions applicable to certain nonmajor federal financial assistance programs for the year ended December 31, 1991.

As required by OMB Circular A-128, we have performed auditing procedures to test compliance with requirements governing types of services allowed or unallowed; and eligibility that are applicable to those transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the County's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instance of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the County had not complied, in all material respects, with those requirements.

This report is intended for the information of the Board of County Commissioners, management, the cognizant audit agency, and officials of federal and state audit agencies. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Deloitte + Touche

April 3, 1992



INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH GENERAL REQUIREMENTS

Boulder County Commissioners
Boulder County, Colorado

We have audited the general-purpose financial statements of Boulder County (the County) as of and for the year ended December 31, 1991 and have issued our report thereon dated April 3, 1992.

We have also applied procedures to test the County's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the schedule of federal financial assistance, for the year ended December 31, 1991:

- Political activity
- Davis-Bacon Act
- Civil rights
- Cash management
- Relocation assistance
- Federal financial reports
- Allowable costs
- Drug-free Workplace Act
- Administrative requirements

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's Compliance Supplement for Single Audits of State and Local Governments. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the County's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that the County had not complied, in all material respects, with those requirements. However, the result of our procedures disclosed immaterial instances of noncompliance with those requirements, which are described in the schedule of findings and questioned costs.

This report is intended for the information of the Board of County Commissioners, management, the cognizant audit agency, and officials of federal and state audit agencies. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Deloitte & Touche

April 3, 1992

BOULDER COUNTY

FEDERAL AWARDS

SCHEDULE OF COMPLIANCE FINDINGS

Finding 1

Common Rule paragraph .36 requires affirmative steps to assure that minority firms, women's business enterprises, and labor surplus area firms are used when possible. Boulder County's policies have not been formalized and included in the policy manual.

County Response 1

The County's policies will be formalized and included in the policy manual in 1992.

Finding 2

Common Rule paragraph .40 requires the County to have a policy for reporting significant events affecting its programs to applicable federal grantors between performance dates. The County does not have a formal policy for reporting such events.

County Response 2

The County's policy for reporting significant events between reporting dates will be formalized and included in the County's policy manual in 1992.



INDEPENDENT AUDITORS' REPORT ON THE INTERNAL CONTROL STRUCTURE

Boulder County Commissioners
Boulder County, Colorado

We have audited the general purpose financial statements of Boulder County (the County) as of and for the year ended December 31, 1991, and have issued our report thereon dated April 3, 1992.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

In planning and performing our audit of the general purpose financial statements of the County for the year ended December 31, 1991, we considered its internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control structure.

The management of the County is responsible for establishing and maintaining the internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures in the following categories:

- Accounting controls
 - . Revenue/receipts
 - . Purchases/disbursements
 - . Payroll
 - . Property management
 - . External financial reporting
 - . General ledger

- General administrative controls
 - . Political activity
 - . Davis-Bacon Act
 - . Civil rights
 - . Cash management
 - . Relocation assistance
 - . Federal Financial reports
 - . Allowable costs
 - . Drug-free workplace act

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under the standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be a material weakness as defined above.

However, we noted certain matters involving the internal control structure and its operation that we have reported to the management of the County in a separate letter dated April 3, 1992.

This report is intended for the information of the Board of County Commissioners, management, the cognizant audit agency, and officials of federal and state audit agencies. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Deloitte & Touche

April 3, 1992



INDEPENDENT AUDITORS' REPORT ON THE INTERNAL CONTROL STRUCTURE
USED IN ADMINISTERING FEDERAL FINANCIAL ASSISTANCE PROGRAMS

Boulder County Commissioners
Boulder County, Colorado

We have audited the general purpose financial statements of Boulder County (the County) as of and for the year ended December 31, 1991 and have issued our report thereon dated April 3, 1992. We have also audited Boulder County's compliance with requirements applicable to major federal financial assistance programs and have issued our report thereon dated April 3, 1992.

We conducted our audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-128, *Audits of State and Local Governments*. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement and about whether Boulder County complied with laws and regulations, non-compliance with which would be material to a major federal financial assistance program.

In planning and performing our audit of the general purpose financial statements of the County for the year ended December 31, 1991, we considered the County's internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the County's general purpose financial statements and on its compliance with requirements applicable to major programs and not to provide assurance on the internal control structure. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. We have addressed policies and procedures relevant to our audit of the general purpose financial statements in a separate report dated April 3, 1992.

The management of Boulder County is responsible for establishing and maintaining the internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and

recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories:

- Accounting controls
 - . Revenue/receipts
 - . Purchases/disbursements
 - . Payroll
 - . Property management
 - . External financial reporting
 - . General ledger

- General administrative controls
 - . Political activity
 - . Davis-Bacon Act
 - . Civil rights
 - . Cash management
 - . Relocation assistance
 - . Federal financial reports
 - . Allowable costs
 - . Drug-free Workplace Act
 - . Administrative requirements

- Specific requirements
 - . Types of service
 - . Eligibility
 - . Matching level of effort
 - . Reporting
 - . Cost allocation
 - . Monitoring subrecipients
 - . Special tests and provisions, if any

- Claims for Advances and Reimbursements

- Amounts Claimed or Used for Matching

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended December 31, 1991, Boulder County expended 73.9 percent of its total federal financial assistance under major federal financial assistance programs.

We performed tests of controls, as required by OMB Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to each of the County's major federal financial assistance programs, which are identified in the County's schedule of federal financial assistance. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

We noted no matters involving the internal control structure and its operation that we consider to be reportable conditions under the standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the County's ability to administer federal financial assistance programs in accordance with applicable laws and regulations.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are considered to be material weaknesses as defined above.

However, we noted certain immaterial matters involving the internal control structure and its operation that we have reported to the management of Boulder County in a separate letter dated April 3, 1992.

* * * * *

Boulder County Commissioners
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This report is intended for the information of the Board of County Commissioners, management, the cognizant audit agency, and officials of federal and state audit agencies. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Deloitte + Touche

April 3, 1992

BOULDER COUNTY

STATUS OF PRIOR YEAR'S FINDINGS

Findings

One LEAP disbursement tested did not contain proper support to justify payment to the client rather than to the vendor. Total questioned costs were \$139.72.

Status

All payments are required to be made directly to the vendor or properly justified. Resolved.

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