



BOULDER COUNTY, COLORADO
COMPREHENSIVE ANNUAL
FINANCIAL REPORT
YEAR ENDED DECEMBER 31, 1992

**COMPREHENSIVE
ANNUAL
FINANCIAL REPORT**

Boulder County, Colorado

For The Year Ended December 31, 1992

**ADMINISTRATIVE SERVICES DEPARTMENT
Arlen Stokes, Director**

**Produced by:
Finance Division
Virginia Aragon, Manager**

ABOUT THE COVER

Standing on the plains of Boulder County, looking west across the foothills, County employee Joe Heard photographed Longs Peak's 14,256 foot summit. County employee Tammy Skrederstu then transposed that photograph to a pen and ink illustration and designed the cover.



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BOULDER COUNTY, COLORADO
Comprehensive Annual Financial Report
For the Fiscal Year Ended December 31, 1992

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Administrative Services Department Finance Division

2045 13th Street • Boulder, Colorado 80302 • (303) 441-3505

June 1, 1993

Board of County Commissioners
Citizens of Boulder County

I am pleased to submit to you the Comprehensive Annual Financial Report of Boulder County, Colorado, for the year ended December 31, 1992. This report was prepared by the County's Finance Department and responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. To the best of my knowledge and belief, the data as presented are accurate in all material respects and are reported in a manner designed to set forth fairly the financial position and results of operations of the various funds and account groups of the County. All disclosures necessary to enable the reader to gain an understanding of the County's financial activity have been included.

This report includes all funds and account groups of the County. Boulder County provides the full range of services contemplated by statute; general government functions, public protection and safety, health, social services, parks and open space, public improvements, road and bridge operations, planning and zoning.

The report also includes the following legal entities, organizations and activities for which the County exercises oversight responsibility: The District Attorney, 20th Judicial District, including funds seized under C.R.S.16-13-300 (Abatement of Public Nuisance Law) and C.R.S. 16-13-501 to 511 (Colorado Contraband Forfeiture Act), The Boulder County Health Department, the Boulder County Retirement Savings Trust, the Boulder County Employment and Training Center, the Public Trustee and the Jail Complex Fund.

The School Districts RE1 and RE2, the Boulder County Housing Authority, the Boulder Regional Emergency Telephone Service Authority (E-9-1-1), the Boulder Mental Health Center, and other entities which may share the title "Boulder County" do not meet the established criteria for inclusion in the reporting entity, and accordingly are excluded from this report. Also excluded from this report because they do not meet established criteria for inclusion

are the Victim's Compensation and Victim's Assistance Funds (C.R.S. 24-4.1-100.1).

This report is presented in four main sections:

*The Introductory Section includes this transmittal letter, a copy of the Certificate of Achievement for Excellence in Financial Reporting for the year ended December 31, 1991, Boulder County's organization chart, and a list of principal officials.

*The Financial Section includes the general purpose financial statements and the combining and individual fund and account group financial statements and schedules, as well as the auditors' opinion on the financial statements and schedules.

*The Statistical Section includes selected financial and demographic information, generally presented on a multi-year basis.

*The Single Audit Section includes the schedules and audited statements required by the Single Audit Act of 1984 and U.S. Office of Management and Budget Circular A-128, Audits of State and Local Governments. Reports included are the schedule of federal financial assistance, auditor's findings and recommendations, internal control structure and compliance with applicable laws and regulations.

ECONOMIC CONDITION AND OUTLOOK

Boulder County's boundaries extend from the continental divide on the west to the farm and ranch lands on the plains to the east. The County's geographical diversity is mirrored in its economy which ranges from agriculture to high technology industries.

The State's economy in 1992 performed better than the nation's, and Boulder County's economy was one of the strongest in the State. As a result, the unemployment rate of 3.8% in Boulder County was lower than the state and national averages. New residential construction value in the County was up a remarkable 56% over 1991, and non residential construction value was up over 52%. "The Boulder-Longmont region continues to outshine all others" in the State, said the Colorado Economic Perspective report from the Office of State Planning and Budgeting.

In 1993, the State's fastest growth in jobs is expected to be in the construction industry, with growth in services second. There may be a slight loss of jobs in the manufacturing sector, but overall, the number of persons employed should grow by 2%. The new airport being built in Denver, the arrival of the Colorado Rockies, a major league baseball team, and the increase in tourism are all expected to spin off economic benefits to Boulder County.

MAJOR INITIATIVES

For the year: In preparing the 1992 budget, the County identified several major programs needed to meet citizens' needs for services and to safeguard the environment, in conformity with applicable federal and state standards. These programs were identified through strategic planning sessions attended by Boulder County's elected officials and department directors.

*Meeting human service needs of County residents-The effective delivery of human services continues to be a high priority for Boulder County. In 1992, the Board of County Commissioners increased its contribution to various non profit agencies by \$227,000, in recognition of the favorable ratio of value received to dollars spent. These agencies provided services to Boulder County residents in the areas of emergency food, shelter, medical care, counseling and rescue. An increase of \$1,634,814 went to the County Social Services Department, and a building was purchased in Lafayette which will be used to house human service agencies.

*Maintenance of the County's infrastructure and equipment-The Capital Improvement five year program for buildings, roads and bridges is updated annually through a cooperative effort of the Board of Commissioners and the Public Works Department staff. The major building projects in 1992 were acquisition of the Lafayette Human Services Building, and continued work towards the completion of the Justice Center Renovation Project. Major road and bridge projects completed in 1992 were as follows:

- *Crestview Estates road construction
- *Replacement of the North 81st Street/Lefthand Creek Bridge
- *Replacement of the North 49th Street/Lefthand Creek Bridge
- *Heatherwood/Gunbarrel pavement reconstruction

On October 22, 1992, the County sold \$1,000,000 in Highway Users' Tax Fund (HUTF) Revenue Bonds, Series 1992. The ten year bonds were sold to Dougherty, Dawkins, Strand & Bigelow, Inc., at a net effective interest rate of 5.336%. Proceeds from these bonds will be used in 1993 for the following capital projects:

- *Drainage and road improvements in Niwot
- *Road improvements in Hillcrest Heights subdivision
- *Road improvements in Tall Timbers subdivision

Residents of the two subdivisions will share in the costs of the projects through special assessments, and residents of Niwot voted for a local improvement district with a one half cent sales tax which will be used to fund their share of the project.

The County allocated approximately \$1,000,000 for the phased replacement of its fleet and for enhancement and expansion of its computer capabilities.

*Preservation of open space-Boulder County has been a leader in the acquisition of open space and development rights in Colorado. Open space serves as a buffer between rapidly growing cities, protects environmentally sensitive areas from human encroachment, serves the recreational needs of the growing population, and protects the diminishing prime agricultural areas. A number of acres of open space were purchased in 1992. In addition, the Boulder Canyon Trail was extended to Four Mile Canyon and a two mile segment of the Coal Creek/Rock Creek Trail was built.

For the Future: On November 3, 1992, the voters of Colorado approved a State Constitutional amendment, Section 20 of Article 10, which limits the revenue raising and spending abilities of State and local governments, effective 1/1/93. It prohibits any increase in mill levy without a vote, it requires any revenues collected in excess of the fiscal year spending limit to be refunded the next year, and it requires the establishment of an "Emergency Reserve" equal to three percent of fiscal year expenditures by 1995. It is generally agreed among Colorado government officials that the full effects of this amendment may not be seen for several years. There are a number of questions concerning the amendment which will be answered in the Courts.

Boulder County planned early for the possible passage of the foregoing amendment, and the frugal 1993 budget, with its .2% (\$200,000) increase, reflects that planning. Staff work is on-going to estimate impacts of the amendment on future budgets.

Several multi-year tasks of major importance to the County were begun in 1992, or earlier, and will continue into 1993:

*The Transportation Coalition was active in 1992 in addressing local impacts of the new Federal Transportation Act and with issues of access to the new Denver International Airport. The Coalition also worked with the Denver Regional Council of Governments to conduct an origin and destination study to determine the transportation network needed to carry Boulder County into the next century. The final report and analysis is due in 1993.

*A Solid Waste Task force was formed in 1992. It was charged with investigating the development of a plan for a long-term solution to the disposal of solid waste, with emphasis on recycling as much of it as possible, and safe disposal of household hazardous wastes.

*An Open Space Task Force representing all sections of the County was appointed in 1991. The Task Force was given the job of identifying parcels of privately owned land which are desirable for public trails, greenways, and open space. In addition, the Task Force was charged with investigating options for the acquisition of the most critical parcels. The

task force will be looking at the feasibility of a sales tax election in 1993.

Department Focus: The Boulder County Land Use Department officially started in 1959, as the County of Boulder Building Inspection Department with two employees. Today the department consists of the Planning, Zoning, Geographic Information System (GIS), Building and Solid Waste Divisions with thirty five employees.

The department's main responsibilities are planning for land use, both current and long range. This encompasses non-urban planned unit developments (NUPUD'S), special use applications, subdivisions and replats of subdivisions, road vacations, and buildable lot designations. Other activities are zoning designations, zoning violations and complaints, processing of building permits and building inspections, maintenance of the GIS with computerized mapping capabilities, provision of maps to the public and other agencies, identification of parcels, solid waste and hazardous waste, weed control, and historic preservation in unincorporated Boulder County.

The Boulder County Comprehensive Plan was created in 1978, with input from the citizens of Boulder County, after many neighborhood meetings. The department has won awards and national recognition for the Comprehensive Plan and it is used as a teaching model at several universities. Land Use works closely with the planning departments of the cities in Boulder County in areas involving their comprehensive plans and future development.

The department is the source for development and building regulations for unincorporated Boulder County and maintains several publications including the Boulder County Comprehensive Plan, the Boulder County Zoning Resolution, Subdivision Regulations and statistical information. It also provides various types of maps for public distribution and sale such as parcel, topographical, aerial and zoning maps.

Land Use oversees several boards and commissions involving planning, zoning and building. The Planning Commission implements the Boulder County Comprehensive Plan and makes recommendations on current planning issues to the Board of County Commissioners. The Long Range Planning Commission is an advisory group that makes recommendations to the Planning Commission and the Board of County Commissioners on long term or regional planning issues. The Board of Adjustment handles zoning variances and appeals to the Boulder County Zoning Resolution. The Board of Review hears appeals to the Uniform Building Code and the Energy Advisory Committee makes recommendations to the Board of County Commissioners on countywide energy use. The Fire Code Review Committee reviews fire codes for adoption by the County Fire Protection Districts and the Historic Preservation Advisory Board is involved in preserving the historic

character of Boulder County. The Land Use Department, in conjunction with the Parks and Open Space Department has won awards for the implementation of the historic preservation program which was recently begun.

STATISTICS:

In 1959 - 600 permits were processed with revenue of \$12,500
In 1992 - 2000 permits were processed with revenue of \$578,000
In 1992 - 18,000 building inspections

Zoning and subdivision dockets processed in 1992, including NUPUDs, special uses, and subdivision exemptions - 190

PROJECTS:

Recent special projects include wildfire mitigation and the rewriting of the various land use regulations.

Wildfire has been a major concern in Boulder County throughout its history. The department has been working with local mountain communities, particularly Gold Hill and Pine Brook Hills, the various fire districts through the Boulder County Fire Fighters Association, State and Federal agencies, and numerous individuals to develop a plan to deal with wildfire. Education has been the principal thrust of the effort to date, utilizing printed material, workshops, and communication with the mountain communities and fire districts. The GIS is being used extensively to determine and map wildfire hazard areas to inform individual property owners and fire districts of specific problem areas.

The existing land use regulations (i.e., zoning, subdivision, historic preservation, etc.) have been excellent tools to create the quality of life for which Boulder County prides itself. However, there is a need to consolidate these numerous regulations into one easy to use document, easier to read and understand, with clearer language and helpful charts. The Planning Commission has put in many hours helping to rework these regulations into the comprehensive document which the Board of County Commissioners will review in 1993.

FINANCIAL INFORMATION

Management of the County is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not

exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Single Audit: As a recipient of federal and state financial assistance, the County is responsible for ensuring that an adequate internal control structure is in place to guarantee compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management and the County's external auditors.

As a part of the County' single audit, described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, as well as to determine that the County has complied with applicable laws and regulations. The results of the County's single audit for the fiscal year ended December 31, 1992, provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations.

Budgeting controls: The County maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of Commissioners. Activities of the general fund, special revenue and capital projects funds are included in the annual appropriated budget. The level of budgetary control, (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by function and activity within the general fund, and is established at the fund level for the special revenue funds and the capital projects fund. Additional budgetary control is maintained through the encumbrance of amounts for purchases and other contractual commitments and by the release of purchase orders to vendors. Encumbered amounts lapse at December 31 and generally are reappropriated as part of the following year's budget.

General Government Functions: The following schedule presents a summary of general fund, special revenue funds, capital projects fund, and expendable trust fund revenues for the fiscal year ended December 31, 1992, and the amount and percentage of increases and decreases in relation to prior year revenues.

Revenues	Amount	Percent of total Revenues	Increase (decrease) from 1991	Percent of Increase (Decrease)
Taxes	48,628,099	52.2%	3,164,359	7.0%
Intergovernmental	26,754,738	28.7%	1,312,000	5.2%
Charges for Services	6,231,084	6.7%	999,132	19.1%
Miscellaneous	6,271,396	6.7%	415,246	7.1%
Interest on Investments	1,527,404	1.6%	(578,316)	(27.5%)
Licenses/Permits	3,717,343	4.0%	1,773,405	91.2%
Fines and Forfeitures	104,936	.1%	(2,927)	(2.7%)
Total Revenues	93,235,000	100.0%	7,082,899	8.2%
Other Financing Sources	959,825	n/a	959,825	n/a
Total-Revenues and Other Financing Sources	94,194,825		8,042,724	9.3%

The most significant increase in actual continued revenue sources is in the category called Taxes. Tax revenues are a combination of two distinct resources; property taxes and specific ownership taxes. Even though there was an increase in property taxes, the County remained under the limits established by State statutes, as it has been for a number of years.

The second largest actual revenue increase is in the category called Licenses/Permits. This was caused by the County's bringing onto its books development permit fees in the amount of 1.6 million which had been held in escrow previously.

Another substantial revenue increase was in the category called Charges for Services. It was the result of statutory increases in the County Clerk's fees as well as increased fees resulting from the large volume of real estate transactions due to low interest rates. Low interest rates also caused a loss of revenue on County investments.

The amount shown under Other Financing Sources is the proceeds of the revenue bonds issued in October, 1992. These are explained on page iii.

The following schedule presents a summary of general fund, special revenue funds, capital projects fund and expendable trust fund expenditures for the fiscal year ended December 31, 1992, and the percentage of increases and decreases in relation to prior year amounts.

Expenditures	Amount	Percent of total Exp.	Increase (decrease) from 1991	Percent of Increase (Decrease)
Current				
General Government	26,418,215	29.3%	1,137,797	4.5%
Social Services	20,122,451	22.3%	627,549	3.3%
Public Safety	9,902,377	11.0%	315,638	3.3%
Roads and Bridges	8,158,089	9.0%	(948,368)	(10.4%)
Auxiliary Services	10,187,597	11.3%	1,261,432	14.1%
Health	6,598,441	7.3%	610,459	10.2%
Judicial	4,193,994	4.7%	183,982	4.6%
Capital Projects	2,288,653	2.5%	(2,273,271)	(49.8)%
Debt Service: Principal	1,704,378	1.9%	96,251	6.0%
Interest	654,123	.7%	(97,251)	(12.9%)
Total Expenditures	90,228,318	100.00%	914,218	1.0%

1992 was a year distinguished by its modest one percent increase in expenditures. Several major building projects were completed in 1991, which enabled capital projects spending to be substantially reduced in 1992. The County was able to redistribute those dollars to other areas. Road and Bridge spending was also reduced, however, this was offset by a reduction in revenues from outside sources.

Significant new resources of approximately \$500,000 were added to the category of Auxiliary Services for acquisition of open space; other increases in that category were federal and state grants which were offset by grant revenues.

Increases in the categories of Social Services and Health generally occurred because of increased caseloads in Social Services and increased emphasis on preventive treatment programs for teens and adults in Health programs.

General Fund Balance: The general fund balance increased from 1991 to 1992. The increased balance reflects the Board's decision to retain an amount in fund balance sufficient to reduce the likelihood of its having to enter the short-term debt market to pay for current operating expenditures, and to provide funds which can be used, if necessary, to meet the increased emergency reserve requirements of the tax and revenue limitation amendment approved by the voters in November, 1992. The fund balance at the end of 1992 is the equivalent of 30.3 working days of expenditures.

Enterprise Operations: The County has no enterprise operations.

Pension Trust Fund Operations: Boulder County sponsors a 401K defined contribution plan called the Boulder County Retirement Savings Trust. It provides six investment options into which employees self direct their contributions and contributions made on their behalf by the County. The net assets of the Plan increased from \$16,434,407 to \$20,032,081 during 1992. This amount is available and sufficient to meet all obligations of the plan.

Debt Administration; At December 31, 1992, the County had one debt issue outstanding, but it had no general obligation bonded indebtedness. Section 30-35-201, C.R.S, 1973, allows a debt ceiling of 3% of assessed valuation of a county. Boulder County, therefore, has a debt capacity of \$64,663,152, none of which has been used.

*Highway Users' Tax Fund Revenue Bonds, Series 1992, were issued by Boulder County in October, 1992. The outstanding total of \$1,350,400 will be paid with receipts from the Colorado Highway Users' Tax Fund.

*The Health Department is obligated under a lease purchase agreement for office equipment with net minimum lease payments remaining of \$23,526.

*The County has net minimum lease payments remaining on the Jail Certificates of Participation of \$9,474,760. Part of the mill levy certified for the Capital Expenditure Fund will provide the funding for payment of the Certificates as they come due.

Cash Management: The County Treasurer is responsible for the collection, distribution and investment of all monies for the County funds, exclusive of the Boulder County Retirement Trust, Health Department funds and the Jail Complex Capital Projects Fund. It is the County's policy that all available funds be invested to the maximum extent possible and at the highest rates available at the time of the investment. Authorized investments are controlled by Colorado Statutes and include, but are not limited to the following: 1) U.S. Treasury securities, 2) U. S. agency securities, 3) Deposits in banks and savings and loans, 4) Repurchase agreements collateralized by authorized investments, and 5) Money market mutual funds.

Income on investments for 1992 was \$1,527,404, which is a reduction of over \$600,000 compared to the income earned in 1991. Lower interest rates, combined with less money to invest caused the decline in earnings. The average yield on investments managed by the Treasurer was 3.85% in 1992, compared to 6.41% in 1991. The County's 1992 investment performance ranks favorably when compared to average yield rates of 3.45% for 90 day U.S. Treasury bills.

Risk Management: The County maintains a limited self-insurance program. The program is made up of a self-funded medical and dental plan which began in 1983, a workers' compensation plan which began in 1990, and a property/casualty plan which began in 1985. The County assumes the risk for the first \$80,000 for each medical claim, the first \$300,000 for each worker's compensation occurrence, and \$150,000 for each property/casualty occurrence. Two exceptions are the crime policy with a \$10,000 deductible, and boiler and machinery which has a \$5,000 deductible. Third party insurance is purchased to protect the County above these amounts. The medical and dental plan is administered by a third party administrator, property and casualty is partially self-administered, and workers' compensation is fully self-administered. The primary source of funding for these programs is property taxes. Resources to meet potential claims are accumulated in the general fund for the medical/dental plan and in the self insurance fund for the other programs. Various risk control techniques, including employee accident prevention training, ergonomics training and a fitness education and training program have been implemented to minimize losses.

OTHER INFORMATION

Independent Audit: State statutes require an annual audit by independent certified public accountants. The accounting firm of Deloitte & Touche was selected by the County's Board of Commissioners. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Federal Single Audit Act of 1984 and OMB Circular A-128. The auditors' report on the general purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditors' reports related specifically to the single audit are included in the Single Audit Section.

Awards: The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Boulder County for its comprehensive annual financial report for the fiscal year ended December 31, 1991. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such comprehensive annual financial report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. Boulder County has received a Certificate of Achievement for

the last two consecutive years (fiscal years ended 1990-1991). We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

Acknowledgements: I would like to express my appreciation to Faye Ashley, the accountant whose dedication and professionalism made the timely preparation of this report possible. In addition, I would also like to thank each staff member of the Finance Division and the other County personnel who made many contributions to this report.

Finally, appreciation is expressed for the support of the Board of County Commissioners and Arlen Stokes, Director of Administrative Services for Boulder County.

Respectfully,

Virginia J. Aragon
Finance Manager

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Boulder County,
Colorado

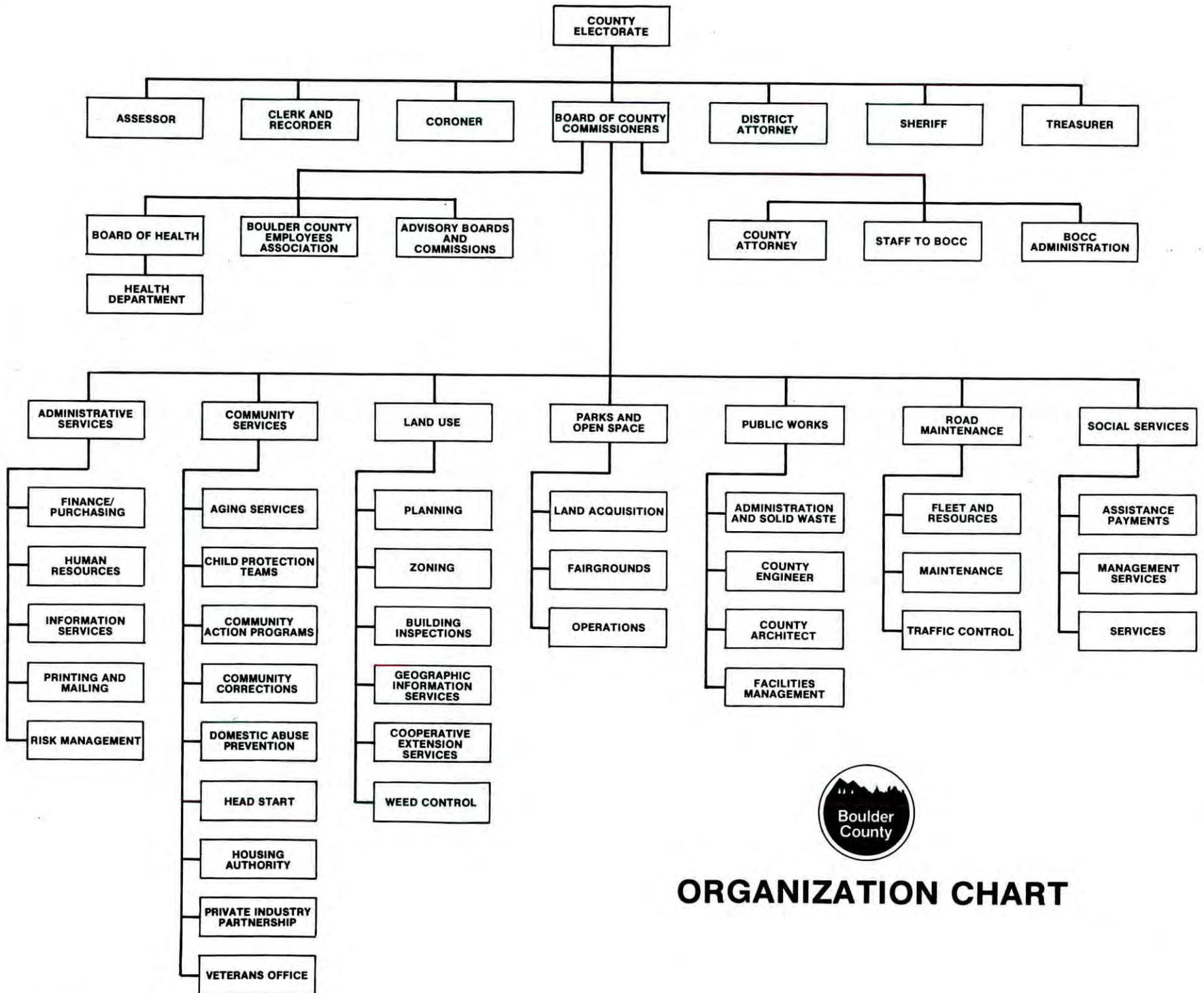
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 1991

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



[Signature]
President

[Signature]
Executive Director



xiv



ORGANIZATION CHART

BOULDER COUNTY

LISTING OF PRINCIPAL OFFICIALS

Elected Officials		Current Term Expires
Commissioner, Chair	Homer Page, Chair	01/97
Commissioner, Chair	Sandy Hume	01/95
Commissioner	Ronald K. Stewart	01/97
Clerk & Recorder	Charlotte Houston	01/95
Treasurer	George Forsyth	01/95
Assessor	Terry L. Phillips	01/95
Sheriff	George Epp	01/95
District Attorney	Alex Hunter	01/97
Coroner	John Meyer	01/95
Surveyor	William Stengel	01/95

Appointed Department Directors

County Attorney	Lawrence Hoyt
Administrative Services	Arlen Stokes
Community Services	Barbara Gigone
Land Use	Graham Billingsley
Parks & Open Space	Carolyn Holmberg
Public Works	Alex Ariniello
Road Maintenance	Dan Hershman
Social Services	Christine Highnam

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INDEPENDENT AUDITORS' REPORT

Board of County Commissioners
Boulder County, Colorado

We have audited the accompanying general purpose financial statements of Boulder County, Colorado (the County) as of December 31, 1992 and for the year then ended, listed in the foregoing table of contents. These general purpose financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, such general purpose financial statements present fairly, in all material respects, the financial position of Boulder County, Colorado as of December 31, 1992, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund, and individual account group financial statements and schedules and the road and bridge information listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. This additional information is the responsibility of the County's management. Such additional information has been subjected to the auditing procedures applied in our audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects when considered in relation to the general purpose financial statements taken as a whole.

Deloitte + Touche

April 2, 1993

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GENERAL PURPOSE FINANCIAL STATEMENTS

BOULDER COUNTY, COLORADO

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
DECEMBER 31, 1992

ASSETS AND OTHER DEBITS

	<u>Governmental Fund Types</u>		
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>
ASSETS:			
Equity in pooled cash and investments	\$ 7,511,864	\$ 5,734,905	\$1,206,607
Investments		300,000	
Restricted cash	3,229,805	5,375	2,635,405
Property taxes receivable	31,789,081	11,780,264	2,906,178
Due from other governmental units		449,204	
Interest receivable	100,021		
County goods and services receivable	949,655	865,774	27,987
Due from other funds	322,988	1,383,758	52,949
Food stamp inventory		2,581,074	
Inventory of supplies			
Prepaid expenses	115,307	10,385	5,726
Land, buildings and equipment			
OTHER DEBITS:			
Amount available for retirement of general long-term debt			
Amounts to be provided for payment of general long-term debt			
TOTAL	<u>\$44,018,721</u>	<u>\$23,110,739</u>	<u>\$6,834,852</u>

See notes to financial statements.

<u>Fiduciary Fund Type Trust and Agency</u>	<u>Account Groups</u>		<u>Totals (Memorandum Only)</u>	
	<u>General Fixed Assets</u>	<u>General Long-Term Debt</u>	<u>December 31,</u>	
			<u>1992</u>	<u>1991</u>
\$ 4,700,231			\$ 19,153,607	\$ 17,771,289
20,016,844			20,316,844	16,578,858
224,495			6,095,080	5,787,609
139,665,080			186,140,603	178,338,130
			449,204	433,315
			100,021	33,754
288,143			2,131,559	1,864,296
5,067			1,764,762	261,703
			2,581,074	1,064,652
				17,004
			131,418	146,925
	\$ 99,819,652		99,819,652	95,216,543
		\$ 3,189,500	3,189,500	2,806,301
		<u>9,221,141</u>	<u>9,221,141</u>	<u>10,128,089</u>
<u>\$164,899,860</u>	<u>\$99,819,652</u>	<u>\$12,410,641</u>	<u>\$351,094,465</u>	<u>\$330,448,468</u>

(Continued)

BOULDER COUNTY, COLORADO

COMBINED BALANCE SHEET
 ALL FUND TYPES AND ACCOUNT GROUPS
 DECEMBER 31, 1992

LIABILITIES, EQUITY AND OTHER CREDITS

	<u>Governmental Fund Types</u>		
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>
LIABILITIES:			
Accounts payable	\$ 3,155,421	\$ 3,024,599	\$ 121,622
Undistributed taxes and other collections			
Due to other funds	1,406,011	48,842	21,104
Due to federal government, food stamps		2,581,074	
Deferred revenues	31,789,081	11,430,170	2,906,178
Due to other governmental units		12,666	
Capitalized lease obligations			
Accrued liabilities			
Bonds payable			
Other liabilities	<u>2,407,091</u>	<u>298,339</u>	<u>5,805</u>
Total liabilities	38,757,604	17,395,690	3,054,709
 COMMITMENTS AND CONTINGENCIES (Note 10)			
EQUITY AND OTHER CREDITS:			
Investment in general fixed assets			
Fund balances:			
Reserved:			
Restricted trust	273,186		
Emergencies		962,076	
Inventory of supplies			
Prepaid expenses	115,307	10,385	5,726
Employee retirement benefits			
Insurance claims			
General purposes	1,440,000	2,344,920	307,711
Debt service			2,635,405
Escrow fees	284,240	1,317,146	1,476
Unreserved:			
Designated for subsequent year's expenditures		1,009,268	829,825
Undesignated	<u>3,148,384</u>	<u>71,254</u>	<u> </u>
Total equity and other credits	<u>5,261,117</u>	<u>5,715,049</u>	<u>3,780,143</u>
 TOTAL	 <u>\$44,018,721</u>	 <u>\$23,110,739</u>	 <u>\$ 6,834,852</u>

See notes to financial statements.

Fiduciary Fund Type Trust and Agency	Account Groups		Totals (Memorandum Only)	
	General	General	December 31,	
	Fixed Assets	Long-Term Debt	1992	1991
\$ 380,462			\$ 6,682,104	\$ 7,193,088
3,018,380			3,018,380	3,261,432
288,805			1,764,762	261,703
			2,581,074	1,064,652
920,429			47,048,858	45,568,390
138,969,145			138,981,811	132,416,057
		\$ 8,221,141	8,221,141	9,925,163
		3,189,500	3,189,500	3,009,227
		1,000,000	1,000,000	
268,792			2,980,027	4,269,234
143,846,013		12,410,641	215,464,657	206,968,946
	\$99,819,652		99,819,652	95,216,543
			273,186	265,254
			962,076	
				17,004
			131,418	146,925
20,032,081			20,032,081	16,434,407
903,041			903,041	770,393
			4,092,631	
			2,635,405	2,800,494
			1,602,862	
118,725			1,957,818	1,240,630
			3,219,638	6,587,872
21,053,847	99,819,652		135,629,808	123,479,522
<u>\$164,899,860</u>	<u>\$99,819,652</u>	<u>\$12,410,641</u>	<u>\$351,094,465</u>	<u>\$330,448,468</u>

(Concluded)

BOULDER COUNTY, COLORADO

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 YEAR ENDED DECEMBER 31, 1992

	Governmental Fund Types			Fiduciary	Totals	
	General	Special Revenue	Capital Projects	Expensible	(Memorandum Only)	
				Trust	Year Ended December 31,	
					1992	1991
REVENUES:						
Taxes	\$32,113,890	\$12,185,128	\$3,371,174	\$ 957,907	\$48,628,099	\$45,463,740
Licenses and permits	764,750	2,951,117	1,476		3,717,343	1,943,938
Interest on investments	1,232,892	116,423	133,167	44,922	1,527,404	2,105,720
Intergovernmental	954,781	25,682,721	117,236		26,754,738	25,442,738
Charges for services	5,881,497	204,524		145,063	6,231,084	5,231,952
Fines and forfeitures	104,936				104,936	107,863
Miscellaneous	<u>3,212,559</u>	<u>2,598,529</u>	<u>459,999</u>	<u>309</u>	<u>6,271,396</u>	<u>5,856,150</u>
Total revenues	44,265,305	43,738,442	4,083,052	1,148,201	93,235,000	86,152,101
EXPENDITURES:						
Current:						
Auxiliary services	4,154,126	6,033,471			10,187,597	8,926,165
General government	22,193,912	3,174,370		1,049,933	26,418,215	25,280,418
Health services		6,598,441			6,598,441	5,987,982
Judicial	4,193,994				4,193,994	4,010,012
Public safety	9,902,377				9,902,377	9,586,739
Social services		20,122,451			20,122,451	19,494,902
Roads and bridges		8,158,089			8,158,089	9,106,457
Capital projects		449,875	1,838,778		2,288,653	4,561,924
Debt service:						
Principal		9,378	1,695,000		1,704,378	1,608,127
Interest		<u>2,385</u>	<u>651,738</u>		<u>654,123</u>	<u>751,374</u>
Total expenditures	<u>40,444,409</u>	<u>44,548,460</u>	<u>4,185,516</u>	<u>1,049,933</u>	<u>90,228,318</u>	<u>89,314,100</u>
Excess (deficiency) of revenues over expenditures						
	3,820,896	(810,018)	(102,464)	98,268	3,006,682	(3,161,999)
Other financing sources (uses):						
Bond proceeds			959,825		959,825	
Operating transfers in	182	2,461,359	20,000		2,481,541	2,369,946
Operating transfers out	<u>(2,481,359)</u>	<u>(182)</u>			<u>(2,481,541)</u>	<u>(2,369,946)</u>
Total other financing sources (uses)	<u>(2,481,177)</u>	<u>2,461,177</u>	<u>979,825</u>		<u>959,825</u>	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES						
	1,339,719	1,651,159	877,361	98,268	3,966,507	(3,161,999)
FUND BALANCES, BEGINNING OF YEAR						
	3,921,398	4,080,894	2,902,782	923,498	11,828,572	15,000,571
DECREASE IN RESERVE FOR INVENTORY						
		(17,004)			(17,004)	(10,000)
FUND BALANCES, END OF YEAR	<u>\$ 5,261,117</u>	<u>\$ 5,715,049</u>	<u>\$ 3,780,143</u>	<u>\$ 1,021,766</u>	<u>\$ 15,778,075</u>	<u>\$ 11,828,572</u>

See notes to financial statements.

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BOULDER COUNTY, COLORADO

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL - GENERAL FUND,
 SPECIAL REVENUES FUNDS AND CAPITAL PROJECTS FUNDS
 YEAR ENDED DECEMBER 31, 1992

	General Fund			Special Revenue Funds		
	Budget	Actual	Variance - Favorable (Unfavorable)	Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES:						
Taxes	\$31,646,731	\$32,113,890	\$ 467,159	\$12,052,450	\$12,185,128	\$ 132,678
Licenses and permits	373,900	764,750	390,850	1,629,788	2,951,117	1,321,329
Interest on investments	1,750,000	1,232,892	(517,108)	105,000	116,423	11,423
Intergovernmental	630,747	954,781	324,034	20,048,512	20,373,880	325,368
Charges for services	4,427,313	5,881,497	1,454,184	190,000	204,524	14,524
Fines and forfeitures	98,973	104,936	5,963			
Miscellaneous	<u>2,726,035</u>	<u>3,212,559</u>	<u>486,524</u>	<u>2,587,631</u>	<u>2,403,804</u>	<u>(183,827)</u>
Total revenues	41,653,699	44,265,305	2,611,606	36,613,381	38,234,876	1,621,495
EXPENDITURES:						
Current:						
Auxiliary services	4,204,378	4,154,126	50,252	519,120	514,629	4,491
General government	22,745,141	22,193,912	551,229	3,177,770	3,174,370	3,400
Health services				6,746,558	6,598,441	148,117
Judicial	4,204,354	4,193,994	10,360			
Public safety	9,967,601	9,902,377	65,224			
Social services				20,872,273	20,122,451	749,822
Roads and bridges				9,614,429	8,158,089	1,456,340
Capital outlay				461,461	449,875	11,586
Debt service:						
Principal				9,378	9,378	
Interest				<u>2,385</u>	<u>2,385</u>	
Total expenditures	<u>41,121,474</u>	<u>40,444,409</u>	<u>677,065</u>	<u>41,403,374</u>	<u>39,029,618</u>	<u>2,373,756</u>
Excess (deficiency) of revenues over expenditures	532,225	3,820,896	3,288,671	(4,789,993)	(794,742)	3,995,251
Other financing sources (uses):						
Bond proceeds						
Operating transfers in		182	182	2,445,901	2,445,901	
Operating transfers out	<u>(2,407,963)</u>	<u>(2,481,359)</u>	<u>(73,396)</u>			
Total other financing sources (uses)	<u>(2,407,963)</u>	<u>(2,481,177)</u>	<u>(73,214)</u>	<u>2,445,901</u>	<u>2,445,901</u>	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES						
	<u>\$(1,875,738)</u>	1,339,719	<u>\$3,215,457</u>	<u>\$(2,344,092)</u>	1,651,159	<u>\$ 3,995,251</u>
FUND BALANCES, BEGINNING OF YEAR		3,921,398			4,080,894	
DECREASE IN RESERVE FOR INVENTORY					<u>(17,004)</u>	
FUND BALANCES, END OF YEAR		<u>\$ 5,261,117</u>			<u>\$ 5,715,049</u>	

See notes to financial statements.

Capital Projects Funds			Totals (Memorandum Only)		
<u>Budget</u>	<u>Actual</u>	Variance - Favorable (Unfavorable)	<u>Budget</u>	<u>Actual</u>	Variance - Favorable (Unfavorable)
\$ 3,307,640	\$ 3,371,174	\$ 63,534	\$47,006,821	\$47,670,192	\$ 663,373
	1,476	1,476	2,003,688	3,717,343	1,713,655
	4,672	4,672	1,855,000	1,353,987	(501,013)
79,000	117,236	38,236	20,758,259	21,445,897	687,638
			4,617,313	6,086,021	1,468,708
			98,973	104,936	5,963
<u>462,791</u>	<u>459,999</u>	<u>(2,792)</u>	<u>5,776,457</u>	<u>6,076,362</u>	<u>299,905</u>
3,849,431	3,954,557	105,126	82,116,511	86,454,738	4,338,229
			4,723,498	4,668,755	54,743
			25,922,911	25,368,282	554,629
			6,746,558	6,598,441	148,117
			4,204,354	4,193,994	10,360
			9,967,601	9,902,377	65,224
			20,872,273	20,122,451	749,822
			9,614,429	8,158,089	1,456,340
2,038,967	1,838,778	200,189	2,500,428	2,288,653	211,775
1,695,000	1,695,000		1,704,378	1,704,378	
<u>512,652</u>	<u>512,652</u>		<u>515,037</u>	<u>515,037</u>	
<u>4,246,619</u>	<u>4,046,430</u>	<u>200,189</u>	<u>86,771,467</u>	<u>83,520,457</u>	<u>3,251,010</u>
(397,188)	(91,873)	305,315	(4,654,956)	2,934,281	7,589,239
959,825	959,825		959,825	959,825	
	20,000	20,000	2,445,901	2,466,083	20,182
			<u>(2,407,963)</u>	<u>(2,481,359)</u>	<u>(73,396)</u>
<u>959,825</u>	<u>979,825</u>	<u>20,000</u>	<u>997,763</u>	<u>944,549</u>	<u>(53,214)</u>
<u>\$ 562,637</u>	887,952	<u>\$ 325,315</u>	<u>\$(3,657,193)</u>	3,878,830	<u>\$ 7,536,025</u>
	346,786			8,349,078	
				<u>(17,004)</u>	
	<u>\$ 1,234,738</u>			<u>\$12,210,904</u>	

BOULDER COUNTY, COLORADO

STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND BALANCE - PENSION TRUST FUND
YEAR ENDED DECEMBER 31, 1992

REVENUES:	
Contributions	\$ 3,213,810
Investment income	<u>1,372,630</u>
Total revenues	4,586,440
EXPENSES:	
Benefit payments	959,263
Administrative expenses	<u>29,503</u>
Total expenses	<u>988,766</u>
NET INCOME	3,597,674
FUND BALANCE, BEGINNING OF YEAR	<u>16,434,407</u>
FUND BALANCE, END OF YEAR	<u>\$ 20,032,081</u>

See notes to financial statements.

BOULDER COUNTY, COLORADO

NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 1992

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County is a political subdivision organized under the statutes of the State of Colorado. The County is governed by a three-member Board of County Commissioners (the Board). Each commissioner is elected at-large by the voters of the County to represent one of the three separate districts and must reside in the district for which he or she is elected. There are also seven other elected officials - assessor, clerk and recorder, coroner, sheriff, district attorney, treasurer and surveyor.

The County provides a wide range of services to its residents including public safety, highways and streets, parks and open space, health and social services, public improvements, planning, zoning and general administration. Water, sanitation, fire, utilities, schools, recreation and library services are provided to County residents by a variety of public and private entities, depending on property location.

- A. Financial reporting entity - The National Council on Governmental Accounting (NCGA), in its Statement 3, has specified the criteria to be used in defining a governmental entity for financial reporting purposes:

"The basic, but not the only, criterion for including a governmental department, agency, institution, commission, public authority or other governmental organization in a governmental unit's reporting entity for general purpose financial reports is the exercise of oversight responsibility over such agencies by the governmental unit's elected officials. Oversight responsibility is derived from the governmental unit's power and includes, but is not limited to, financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters. Oversight responsibility implies that a governmental unit is dependent on another and the dependent unit should be reported as part of the other."

For financial reporting purposes, in conformance with NCGA Statement 3, the County includes all funds, account groups, agencies, boards and commissions that are controlled by or dependent on the County. Control by or dependence on Boulder County was determined on the basis of budget adoption, taxing authority, designation of management, ability to significantly influence operations, accountability for fiscal matters, benefits to reporting entity and its residents, and geographic boundaries.

The following entities are included in the accompanying financial statements:

Boulder County Health Department - This is a quasi-municipal organization organized by authority of state statute and resolution of the County Commissioners. According to state statute, the Commissioners appoint the governing board. In addition, the County appropriates significant funds for the Department's operations.

Boulder County Retirement Savings Trust (Pension Trust Fund) - This is a trust fund established by agreement between the Board of County Commissioners and the Boulder County Board of Retirement for the purpose of providing retirement benefits for Boulder County employees.

Jail Complex Capital Projects Fund - This fund accumulates and reports activities associated with lease-financed construction of the Boulder County Jail Complex. Upon completion of the lease term, title to the complex will revert to the County.

Boulder County Employment Training Center - This is a county agency designated to administer the programs funded by the Jobs Training Partnership Act, a federal grants program. The operations of this agency are accounted for in the Grants Fund.

Boulder County Public Trustee - This is an agency fund organized by authority of state statute.

District Attorney, 20th Judicial District - The 20th Judicial District of the State of Colorado has the same geographic boundaries as Boulder County. The District Attorney has elected to be included in the Boulder County reporting entity, and the department is accounted for in the general fund. The District Attorneys budget is approved annually by the Board of County Commissioners.

The following entities are excluded from the accompanying financial statements:

Boulder Valley School District RE2, St. Vrain School District RE1, the Boulder County Housing Authority, the Boulder County Mental Health Center and the Boulder Regional Emergency Telephone Service Authority - These are independent public agencies organized under state law and serving overlapping boundaries. The entities are governed by completely independent boards and there is no fiscal interdependency. Also excluded from this report are the Victim's Compensation and Victim's Assistance Funds.

Numerous other municipalities, school districts and special districts overlap the County's geographical boundaries, but are completely autonomous entities.

B. Fund accounting

The accounts of the County are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into four generic fund types and two account groups, as follows:

(1) Governmental fund types

All governmental funds are accounted for on a spending (financial flow) measurement focus. Balance sheets for these funds generally include only current assets and current liabilities. Reported fund balances are considered a measure of available, spendable resources. The reserved fund balances represent amounts which are not available for general appropriation. Operating statements for these funds present a summary of available, spendable resources and expenditures for the period.

General Fund - The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

(2) Fiduciary fund types

Trust and Agency Funds - The Trust and Agency Funds are used to account for assets held by the County as an agent for individuals, other governments and other funds. These include the Agency Fund, the Public Trustee Fund and the Self-Insurance Fund (the last is an expendable trust fund). The Public Trustee Funds and the Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Expendable trust funds are accounted for in essentially the same manner as governmental funds.

The Boulder County Retirement Savings Trust (a Pension Trust Fund) is accounted for in a manner similar to private business enterprises, and is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of this fund are included on the balance sheet. The intent of the County Commissioners is that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for public policy, management control, accountability, or other purposes.

(3) Account groups

Account groups are used to establish accounting control and accountability for the County's general fixed assets and general long-term debt. The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations. The following are the County's account groups:

General Fixed Assets - This account group accounts for all fixed assets of the County.

General Long-Term Debt - This account group accounts for all long-term debt of the County.

C. Basis of accounting

The modified accrual basis of accounting is used for all governmental fund types. Revenues are recognized in the accounting period in which they become available and measurable. Property taxes and grant revenues are the primary revenue sources subject to accrual. Property tax is reported as a receivable and deferred revenue when the levy is certified and as a revenue when due for collection in the subsequent year. An allowance for estimated uncollectible taxes has not been recorded since these amounts are not considered material to the financial statements. The County bills and collects its own property taxes and the taxes for various taxing agencies. Collections and remittance of taxes for the other taxing agencies are accounted for in the Agency Fund. Expenditures of governmental fund types are recorded

when the related liability is incurred, with the exception of unmatured principal and interest on capitalized lease obligations and accumulated unpaid vacation and sick pay (see Note 3).

The Pension Trust Fund is accounted for using the accrual basis of accounting. The revenues are recognized as earned and the expenses are recognized as incurred. Therefore, County contributions are recorded as revenues of the Pension Trust Fund as earned, and as an expenditure of the Retirement Fund, a Special Revenue Fund, as incurred. The County's contributions are funded primarily from property taxes.

D. Cash and Investments

(1) Cash Deposits

Colorado statutes require that local governments use eligible public depositories as defined by the Public Deposit Protection Act of 1989. Under the Act, the depository is required to pledge eligible collateral having a market value at all times equal to at least 102% of the aggregate public deposits held by the depository not insured by Federal Deposit Insurance Corporation. Eligible collateral as defined by the Act primarily includes obligations of, or guarantees by, the U.S. Government, the State of Colorado or any political sub-division thereof and obligations evidenced by notes secured by first lien mortgages or deeds of trust on real property.

At year end, the carrying amount of the County's deposits was \$11,717,515 and the bank balance was \$12,042,235, which are categorized below to give an indication of the level of risk assumed by the County:

- Category I: Includes amounts insured by the Federal Depository Insurance Corporation.
- Category II: Includes amounts covered by collateral held in the pledging institution's Trust Department in the name of the public deposit pool, as required by the Public Deposit Protection Act.
- Category III: Uninsured deposits.

(2) Investments

Investments are stated at cost which approximates market value. Accrued interest is separately stated on the balance sheet. The County maintains an investment pool that is available for use by all funds except the Health Department, the Jail Complex Capital Projects Fund, and the Retirement Savings Trust. Authorized investments are controlled by state statute and include, but are not limited to:

- U. S. Treasury securities
- U. S. agency securities
- Deposits in banks and savings and loans
- Repurchase agreements collateralized by authorized investments
- Money market mutual funds

In addition, the Retirement Savings Trust Fund is authorized to invest in various mutual funds in accordance with instructions of the covered employees.

These investments are categorized below to give an indication of the level of risk assumed by the County:

Category I: Includes investments that are insured, registered, or held by the County or its agent in the County's name.

Category II: Includes uninsured and unregistered investments which are held by the counter-party, or its Trust Department or agent in the County's name.

Category III: Includes uninsured and unregistered investments which are held by the counter-party, or by its Trust Department or an agent but not in the County's name.

Deposit and investment information as of December 31, 1992 is as follows:

Equity in pooled cash and investments	\$19,153,607
Investments	20,316,844
Restricted cash	<u>6,095,080</u>
	<u>\$45,565,531</u>

	Category			Carrying Value	Market Value
	I	II	III		
DEPOSITS:					
Pool	\$2,162,895	\$ 8,686,946	\$	\$10,849,841	\$10,849,841
Jail Complex		8,045		8,045	8,045
Health Department	105,029	253,646		358,675	358,675
Retirement					
Savings Trust	3,273			3,273	3,273
Lohr-McIntosh					
Nature Trust	100,000	173,186		273,186	273,186
Public Trustee	100,000	124,495		224,495	224,495
Total deposits	2,471,197	9,246,318		11,717,515	11,717,515
INVESTMENTS:					
Jail Complex Pool -					
Treasuries		2,545,405		2,545,405	2,545,405
Mutual funds -					
Retirement					
Savings Trust				20,016,844	20,016,844
Pooled - Treasuries					
and other govern-					
ment backed					
securities		11,285,767		11,285,767	11,285,767
Total investments		13,831,172		33,848,016	33,848,016
Total deposits					
and investments	<u>\$2,471,197</u>	<u>\$23,077,490</u>	<u>\$ 0</u>	<u>\$45,565,531</u>	<u>\$45,565,531</u>

E. Budgets and budgetary accounting

The County budgets on a calendar year, generally accepted accounting principles (GAAP) basis for all funds except for the Grants and Jail Funds. The Grants Fund is budgeted on a grant year basis; therefore, it is not included in the combining statement of revenues, expenditures and changes in fund balance - budget (GAAP) basis and actual. The jail project was funded through certificates of participation and the annual lease payment was budgeted for in the capital expenditures fund.

The following reconciles the inclusion/exclusion of the Grants Fund from the combined statement of revenues, expenditures and changes in fund balance to the combined statement of revenues, expenditures and changes in fund balance - budget (GAAP basis) to actual. Selected reconciling items are as follows:

	<u>Per Combined Statement</u>	<u>Difference Due to Grants Fund</u>	<u>Per Combined Statement (Budget/Actual)</u>
REVENUES:			
Intergovernmental	\$25,682,721	\$5,308,841	\$20,373,880
Miscellaneous	2,598,529	194,725	2,403,804
Other revenues	<u>15,457,192</u>		<u>15,457,192</u>
Total	43,738,442	5,503,566	38,234,876
EXPENDITURES:			
Auxiliary services	6,033,471	5,518,842	514,629
Other expenditures	<u>38,514,989</u>		<u>38,514,989</u>
Total	44,548,460	5,518,842	39,029,618
DEFICIENCY OF REVENUES OVER EXPENDITURES	(810,018)	(15,276)	(794,742)
OTHER FINANCING SOURCES:			
Operating transfers in	2,461,359	15,458	2,445,901
Operating transfers (out)	<u>(182)</u>	<u>(182)</u>	
Total other financing sources	<u>2,461,177</u>	<u>15,276</u>	<u>2,445,901</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	<u>\$ 1,651,159</u>	<u>\$ 0</u>	<u>\$ 1,651,159</u>

The following reconciles the inclusion/exclusion of the Jail Fund from the combined statement of revenues, expenditures and changes in fund balance to the combined statement of revenues, expenditures and changes in fund balance - budget (GAAP basis) to actual. Selected reconciling items are as follows:

	Per Combined Statement	Difference Due to <u>Jail Fund</u>	Per Combined Statement <u>(Budget/Actual)</u>
REVENUES:			
Taxes	\$ 3,371,174		\$3,371,174
Licenses and permits	1,476		1,476
Interest on investments	133,167	\$ 128,495	4,672
Intergovernmental	117,236		117,236
Miscellaneous	<u>459,999</u>		<u>459,999</u>
Total	4,083,052	<u>128,495</u>	3,954,557
EXPENDITURES:			
Capital outlay	1,838,778		1,838,778
Debt service:			
Principal	1,695,000		1,695,000
Interest	<u>651,738</u>	<u>139,086</u>	<u>512,652</u>
Total	4,185,516	<u>139,086</u>	4,046,430
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(102,464)	(10,591)	(91,873)
OTHER FINANCING SOURCES:			
Bond proceeds	959,825		959,825
Operating transfers in	<u>20,000</u>		<u>20,000</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	<u>\$ 877,361</u>	<u>\$ (10,591)</u>	<u>\$ 887,952</u>

The following procedures are used by the County Commissioners in establishing the budgetary data reflected in the financial statements:

- (1) The level of budgetary control is established by function and activity within the general fund, and is established at the fund level for the special revenue funds and the capital projects fund.
- (2) On or before August 1, all elected officers and department directors submit preliminary budget data to the Finance Director.
- (3) On or before October 10, the County Assessor submits assessed valuations and other factors required to compute statutory property tax revenue limits.
- (4) On or before October 15, the Finance Director submits a balanced budget to the Board of Commissioners.
- (5) A notice is published and a public hearing is held to obtain taxpayer comments, usually in early October.

- (6) In the event an excess mill levy is required, the Board of County Commissioners must hold a hearing, on or before October 15, or a previously advertised election, at which it approves the excess.
- (7) The Board of County Commissioners enacts resolutions approving the budget, appropriating the budget, and setting the mill levies on or before December 22, per Statute 39-1-111, CRS.
- (8) Expenditures may not legally exceed the appropriations approved by the Board of County Commissioners. The appropriations are at the level described in (1). Administrative control is maintained through the County's accounting system, at the line item level. Within the appropriations, funds may be reallocated by departmental administrators without approval of the Commissioners.

Any increase to the adopted budget requires that a supplemental budget and appropriation be approved by the Commissioners at a public meeting, with prior published notice of the proposed change. Budgeted and appropriated amounts are as originally adopted and amended by the Board of Commissioners throughout the year. Significant budget amendments, by fund type, are as follows (no amendments to any other fund types):

	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Self Insurance</u>
Original budget	\$42,249,075	\$39,441,936	\$3,706,128	\$1,264,200
Amendments	<u>1,280,362</u>	<u>1,961,438</u>	<u>540,491</u>	<u> </u>
Amended budget	<u>\$43,529,437</u>	<u>\$41,403,374</u>	<u>\$4,246,619</u>	<u>\$1,264,200</u>

- (9) Once levied, property taxes become an enforceable lien on January 1 of the following year and are payable in two equal installments, on February 28 and June 15. Unpaid taxes become delinquent March 1 and June 16, but the entire balance may be paid by April 30 without penalty.
- (10) At the end of the year, unencumbered appropriations lapse for all funds except for the Grants Fund.

F. Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds. Open encumbrances lapse at December 31 and must be reissued the following year; therefore, there are no related reservations of fund balances.

G. Equity in pooled cash and investments

Except when required by trust agreements, the operating cash of each fund except Department of Health, Jail Complex Capital Projects Fund and the Retirement Savings Trust is pooled into one bank account not identified with any particular fund. Cash in excess of operating requirements is invested in government obligations and cash equivalents. The accounting records for each fund reflect an equity in the pooled cash and investments. Investments are carried at cost which approximates market value.

Restricted cash in the General Fund is composed of escrowed deposits of developer fees to be used in financing joint County/developer projects and funds held in trust to pay for construction of a nature center (see Note 7). Restricted cash in the Special Revenue Funds is composed of funds to be used in the Alcohol Rehabilitation Program. Restricted cash in the Capital Projects Funds is composed of funds restricted for debt service expenditures of the Jail Complex. Restricted cash in the Public Trustee Fund is composed of funds restricted by state statute and miscellaneous funds restricted for use by the Public Trustee.

H. Receivables

Revenues are recorded when received except for property tax, which is reported as a receivable when the levy is certified. All current taxes receivable are offset by the full amount of the deferred revenue. Taxes are due January 1 following the year levied. The first and second halves become delinquent March 1 and June 16, respectively. Interest receivable is accrued in the General Fund and allocated to other funds through equity in treasurer's cash.

I. General fixed assets

Additions to general fixed assets are recorded as expenditures in the General, Special Revenue and Capital Projects Funds. Depreciation is not provided on general fixed assets. All assets are recorded at cost (or estimated historical cost) on the date purchased. Donated fixed assets are valued at their estimated fair market value on the date donated. In accordance with state statutes, only items greater than \$500 are capitalized.

Public domain, infrastructure fixed assets consisting of certain improvements such as streets, bridges, curbs and gutters, sidewalks, etc. are not capitalized. These infrastructures are expensed in the appropriate governmental fund when costs are incurred.

J. Capitalized interest

Interest is capitalized by the County in accordance with Statement of Financial Accounting Standards No. 62, except that amounts which relate to the construction of infrastructure are not capitalized, as it is the policy of the County not to capitalize such expenditures. No interest expense was capitalized for the year ended December 31, 1992.

K. Vacation and sick pay benefits

County policy allows employees to accumulate unused vacation and sick leave up to certain maximum hours. Retiring employees are paid 100% of unused vacation and sick leave, and employees terminating for other reasons are paid 100% of vacation and 50% of unused sick leave. Employees hired after June 1, 1987 are not paid for unused sick leave. In accordance with the National Council on Governmental Accounting's Statement 4, the County has recorded the accrued liability for these compensated absences in the accompanying financial statements. The County budgets current-year revenues for each year's anticipated expenditures for such absences and payments for excess vested sick leave. Therefore, compensated absence liabilities for governmental funds are recorded only in the General Long-term Debt Account Group, except for the Grants Fund where compensated absence liabilities are recorded directly in that fund.

L. Total (memorandum-only) column in combined statements

The total columns in the combined statements are presented for comparison purposes only. The memorandum-only total columns are not intended to present fairly the financial position or results of operations of the governmental unit as a whole in accordance with generally accepted accounting principles. Neither are such data comparable to a consolidation. Interfund eliminations have not been made from this data.

2. CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance at January 1, <u>1992</u>	<u>Additions</u>	<u>Deletions</u>	Balance at December 31, <u>1992</u>
Land	\$25,197,365	\$2,620,751		\$ 27,818,116
Building and improvements	44,161,931	3,820,571		47,982,502
Construction in progress	3,307,926	360,660	\$3,307,926	360,660
Equipment	<u>22,549,321</u>	<u>2,872,324</u>	<u>1,763,271</u>	<u>23,658,374</u>
Total	<u>\$95,216,543</u>	<u>\$9,674,306</u>	<u>\$5,071,197</u>	<u>\$ 99,819,652</u>

3. ACCRUED LIABILITIES AND CAPITAL LEASE OBLIGATIONS

The following is a summary of long-term debt transactions of the County:

	Balance at January 1, <u>1992</u>	<u>Additions</u>	<u>Retirements</u>	Balance at December 31, <u>1992</u>
Accrued liabilities	\$ 3,009,227	\$ 180,273		\$ 3,189,500
Capitalized lease obligations	9,925,163		\$(1,704,022)	8,221,141
Bonds payable	<u> </u>	<u>1,000,000</u>	<u> </u>	<u>1,000,000</u>
Total	<u>\$12,934,390</u>	<u>\$1,180,273</u>	<u>\$(1,704,022)</u>	<u>\$12,410,641</u>

4. CAPITALIZED LEASE OBLIGATIONS

Following is an analysis of the leased property under capital leases, as included in the General Fixed Asset Group of Accounts, by major classes:

<u>Classes and Property</u>	<u>Asset Balances</u>
Office equipment	\$ 45,610
Jail complex	<u>14,518,017</u>
	<u>\$14,563,627</u>

Following is a schedule by years of future minimum lease payments under capital leases, together with the present value of the net minimum lease payments as of December 31, 1992:

<u>Year Ended December 31,</u>	<u>Office Equipment</u>	<u>Jail Complex</u>
1993	\$11,763	\$2,345,800
1994	11,763	2,348,800
1995	<u> </u>	<u>4,780,160</u>
Net minimum lease payments	23,526	9,474,760
Less amount representing interest	<u>2,385</u>	<u>1,274,760</u>
Present value of net minimum lease payments	<u>\$21,141</u>	<u>\$8,200,000</u>

Capital leases are paid for out of the Capital Projects Fund and the Health Department Fund.

5. BONDS PAYABLE

During the year ended December 31, 1992, the County issued \$1,000,000 in Capital Improvements Trust Fund Revenue Bonds (Highway User Tax) Series 1992. The bonds are payable from revenues distributed to the County from the Colorado highway users tax fund plus certain investment income. The bonds mature annually beginning in 1994 with final payment in 2003. Interest at rates from 3.75% to 5.50% is payable semiannually. Debt service to maturity of the bonds is as follows:

<u>Year Ended December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1993		\$ 50,316	\$ 50,316
1994	\$ 80,000	48,433	128,433
1995	85,000	45,433	130,433
1996	90,000	42,033	132,033
1997	90,000	38,208	128,208
1998	95,000	34,158	129,158
1999	100,000	29,645	129,645
2000	105,000	24,645	129,645
2001	110,000	19,185	129,185
2002	120,000	13,355	133,355
2003	<u>125,000</u>	<u>6,875</u>	<u>131,875</u>
	<u>\$1,000,000</u>	<u>\$ 352,286</u>	<u>\$1,352,286</u>

6. INTERFUND RECEIVABLES AND PAYABLES

Individual interfund receivable and payable balances consisted of the following at December 31, 1992:

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund	\$ 322,988	\$1,406,011
Special Revenue Funds:		
Road and Bridge	1,305,876	5,007
Social Services	12,556	
Solid Waste	38,242	115
Contingency	11,586	
Grants	15,498	43,712
Retirement		8
Capital Projects Fund	52,949	21,104
Agency Fund		284,773
Self-Insurance Fund	<u>5,067</u>	<u>4,032</u>
Total	<u>\$1,764,762</u>	<u>\$1,764,762</u>

7. FUND BALANCES - RESERVED

In November 1992, the voters of Colorado approved a State Constitutional amendment (the amendment) which limits the revenue raising and spending abilities of State and local governments, effective December 31, 1992. The amendment prohibits any increase in mill levy without a vote of the citizens, requires any revenues collected in excess of the fiscal year spending limit to be refunded the next year, and requires the establishment of an "Emergency Reserve" equal to three percent of fiscal year expenditures by 1995. It is generally agreed among Colorado government officials that the full effects of this amendment may not be seen for several years. There are a number of questions concerning the amendment which will be answered in the courts.

In December 1992, the Boulder County Board of Commissioners passed a resolution which designated the fund balance in the contingency fund as the County's Emergency Reserve. The balance of \$962,076 is more than 1% of fiscal year spending required by the amendment for 1993. Additional amounts will be added in 1994 and 1995 as required.

In the same resolution, the Board designated all of the fund balances not otherwise reserved or designated for subsequent year's expenditures as reserved for general purposes, except for the general fund where \$1,440,000 was reserved for general purposes. This was done to clarify the meaning of "Reserves," since there was no definition in the amendment.

A Reserve for Escrow Fees was created in the General Fund, the Road Fund, the Solid Waste Fund and in the Capital Projects Fund. The escrow fees are development permit fees which have been accumulating over a period of time and which were recorded as revenue for the first time in 1992. The revenue is reflected in each of the applicable funds under the category licenses and permits. The fees will be reserved until such time as they are utilized for the purpose for which they are collected.

The Reserve for Restricted Trust in the General Fund represent a trust account established by the County to pay for construction of a Nature Center on open space land acquired by the County.

8. INDUSTRIAL REVENUE BONDS

The Colorado County and Municipality Development Revenue Bond Act, Article 3, Title 29 of Colorado Revised Statutes, 1973, authorizes municipalities to finance one or more projects to promote industry, trade or other economic activity to further the economic health of the County. The Act further authorizes the County to enter into financial agreements with others to provide revenue to pay the bonds authorized and issued and to secure the payment of such bonds.

Revenue bond financing, as authorized by this Act, does not constitute the pledging of credit for a private corporation and does not subject the County to the debt, contract or liability of a private corporation. Accordingly, the bonds are not reflected in the records or financial statements of the County.

9. PENSION PLAN AND HEALTH CARE BENEFITS

Effective January 1, 1985, the County withdrew from the Colorado County Officials and Employees Retirement Association (CCOERA) and formed the Boulder County Retirement Savings Plan (BCRSP) (the Plan). Under this plan, the County provides retirement benefits for all of its full-time employees through a defined contribution plan. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. Employees are eligible to participate as of the first of the month after having completed one year in service without a break in service. Under this Plan, the County contributes 6% (4.55% for Social Services) of a permanent employee's compensation to the trust. Each participant may contribute "pre-tax" dollars up to 15% of annual compensation not to exceed \$8,475, plus "after-tax" dollars in accordance with the provisions of the Plan. The County's contribution for each employee and interest allocated to the employee's account are fully vested after ten years of continuous participation in the Plan. All employees previously enrolled under the CCOERA plan became 100% vested and will receive any accumulations due them from that plan upon their termination as County employees. County contributions for, and interest forfeited by, employees who leave employment before ten years of Plan participation are used to reduce the County's current-period contribution requirement.

The fund balance in the Pension Trust Fund is reserved for future retirement benefits. The County's total payroll in 1992 was \$36,690,860. The County's contributions were calculated using the base salary amount of \$31,667,226. The County's contribution net of forfeitures was \$1,728,967, which is 5.5% of total covered payroll, and the covered employees' voluntary contribution was \$1,484,843.

The County is self-insured for employee health and dental benefits. Payment of these claims is accounted for in the General Fund. Employee and employer contributions in excess of claims paid are recorded as a liability in the General Fund.

10. COMMITMENTS AND CONTINGENT LIABILITIES

A. Litigation

Boulder County is a defendant in several lawsuits, including various claims related to activities or employees of the County. The County believes that final settlement of these matters not covered by insurance will not have a material effect on its financial condition.

The County maintains a self-insurance fund and excess liability insurance covering certain damage claims. Under the Governmental Immunity Act, recovery under claims is generally limited to \$150,000 per person per occurrence and \$400,000 total per occurrence. Certain claims for damages, generally constitutional or statutory violations, are not covered by the County's insurance program. Estimated claims incurred but not reported are recorded as a liability in the Self Insurance Fund.

B. Purchase options

The County leases eleven areas of open space land, separated into parcels upon which purchase options may be exercised annually. The continuance of each lease and option is contingent upon the annual lease payment and exercise of each available option in succession. Further details of each lease are as follows:

	<u>Bush Property</u>	<u>Beech Property</u>	<u>Trevarton Property</u>	<u>Cohig Property</u>	<u>Adelia Swanson</u>	<u>Marvin Swanson</u>
Total acreage	134.9	300.0	1,207.86	336.0	158.0	360.0
Number of parcels	4	7	12	9	4	4
Total options	\$814,752	\$540,525	\$1,403,937	\$1,991,680	\$450,261	\$1,073,850
Options exercised at December 31, 1992	<u>653,257</u>	<u>492,089</u>	<u>361,956</u>	<u>956,764</u>	<u>450,261</u>	<u>789,940</u>
Remaining options	<u>\$161,495</u>	<u>\$ 48,436</u>	<u>\$1,041,981</u>	<u>\$1,034,916</u>	<u>\$ 0</u>	<u>\$ 283,910</u>
	<u>Mayhoffer Property</u>	<u>Thompson Property</u>	<u>Lindsay Property</u>	<u>Parish Property</u>	<u>Warembourg Property</u>	
Total acreage	559.27	126.64	408.23	306.89	203.236	
Number of parcels	6	3	10	5	6	
Total options	\$2,843,757	\$905,525	\$1,498,714	\$351,837	\$149,503	
Options exercised at December 31, 1992	<u>1,289,481</u>	<u>579,045</u>	<u>507,489</u>	<u>280,777</u>	<u>58,903</u>	
Remaining options	<u>\$1,554,276</u>	<u>\$326,480</u>	<u>\$ 991,225</u>	<u>\$ 71,060</u>	<u>\$ 90,600</u>	

For properties which have not yet been purchased, the County pays an annual rental per acre plus assessed property taxes.

C. Construction contracts

The County has construction commitments outstanding of approximately \$1,196,679 with various contractors at December 31, 1992.

D. Vacation and sick leave

At December 31, 1992, accumulated vacation and sick leave approximated \$1,859,354 and \$1,330,146, respectively, in the General Long-Term Debt account group. In addition, \$25,592 and \$3,609 was accumulated for vacation and sick leave in the Grants Fund.

* * * * *

SUPPLEMENTAL INFORMATION

GENERAL FUND

The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund. As the County's major operating fund, the General Fund accounts for ordinary operations such as county administration, public protection and safety, parks and open space, planning and zoning, and other community services and activities.

BOULDER COUNTY, COLORADO

GENERAL FUND
COMPARATIVE BALANCE SHEETS
DECEMBER 31, 1992

	<u>1992</u>	<u>1991</u>
<u>ASSETS</u>		
Equity in pooled cash and investments	\$ 7,511,864	\$ 6,892,672
Restricted cash	3,229,805	3,118,289
Property taxes receivable	31,789,081	29,986,447
Interest receivable	100,021	33,754
Due from other funds	322,988	226,876
County goods and services receivable	949,655	991,097
Prepaid expenses	<u>115,307</u>	<u>125,712</u>
TOTAL	<u>\$44,018,721</u>	<u>\$41,374,847</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts payable	\$ 3,155,421	\$ 3,517,898
Due to other funds	1,406,011	34,354
Deferred revenues	31,789,081	29,986,447
Other liabilities	<u>2,407,091</u>	<u>3,914,750</u>
Total liabilities	38,757,604	37,453,449
FUND BALANCE:		
Reserved for restricted trust	273,186	265,254
Reserved for prepaid expenses	115,307	125,712
Reserved for general purposes	1,440,000	
Reserved for escrow fees	284,240	
Unreserved:		
Designated for subsequent year's expenditures		602,639
Undesignated	<u>3,148,384</u>	<u>2,927,793</u>
Total fund balance	<u>5,261,117</u>	<u>3,921,398</u>
TOTAL	<u>\$44,018,721</u>	<u>\$41,374,847</u>

BOULDER COUNTY, COLORADO

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 1992

	1992		Variance - Favorable (Unfavorable)	1991
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
REVENUES:				
Taxes:				
Property	\$29,646,731	\$29,962,978	\$ 316,247	\$26,365,072
Specific ownership	<u>2,000,000</u>	<u>2,150,912</u>	<u>150,912</u>	<u>1,903,311</u>
Total	31,646,731	32,113,890	467,159	28,268,383
Licenses and permits:				
Business	6,100	289,625	283,525	5,431
Non-business	<u>367,800</u>	<u>475,125</u>	<u>107,325</u>	<u>397,268</u>
Total	373,900	764,750	390,850	402,699
Interest on investments	1,750,000	1,232,892	(517,108)	1,636,984
Intergovernmental revenues:				
Federal grants	77,318	90,075	12,757	42,237
State grants	74,900	74,818	(82)	76,324
State shared revenues		210,156	210,156	308,277
Other	<u>478,529</u>	<u>579,732</u>	<u>101,203</u>	<u>435,181</u>
Total	630,747	954,781	324,034	862,019
Charges for services:				
Motor vehicle fees - clerk	1,158,200	1,230,160	71,960	1,141,063
Recording fees - clerk	753,600	1,356,073	602,473	851,211
Special election Other fees	1,558,932	1,912,955	354,023	1,548,166
Printing	14,700	23,085	8,385	9,035
Postage	15,000	16,471	1,471	16,981
Data processing	3,266	2,961	(305)	98,200
Telecommunications	349,593	440,366	90,773	414,303
Miscellaneous	441,872	710,594	268,722	555,784
Sheriff's communica- tion charges	<u>132,150</u>	<u>188,832</u>	<u>56,682</u>	<u>158,577</u>
Total	4,427,313	5,881,497	1,454,184	4,793,320
Fines and forfeitures	98,973	104,936	5,963	107,863

(Continued)

BOULDER COUNTY, COLORADO

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 1992

	1992		Variance - Favorable (Unfavorable)	1991
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Miscellaneous:				
Contributions	\$ 1,894,435	\$ 2,022,512	\$ 128,077	\$ 1,539,730
Building rental	356,454	354,727	(1,727)	355,650
Sale of fixed assets	60,000	207,737	147,737	77,797
Miscellaneous	<u>415,146</u>	<u>627,583</u>	<u>212,437</u>	<u>1,065,668</u>
Total	<u>2,726,035</u>	<u>3,212,559</u>	<u>486,524</u>	<u>3,038,845</u>
Total revenues	41,653,699	44,265,305	2,611,606	39,110,113
EXPENDITURES:				
Auxiliary services:				
Parks and open space	4,182,046	4,131,799	50,247	3,753,960
Soil conservation	<u>22,332</u>	<u>22,327</u>	<u>5</u>	<u>22,032</u>
Total	4,204,378	4,154,126	50,252	3,775,992
General government:				
Administrative services	3,720,651	3,606,402	114,249	3,422,237
Assessor	1,447,297	1,398,046	49,251	1,309,317
County attorney	805,676	779,272	26,404	732,033
County commissioners	609,636	601,505	8,131	571,769
Clerk and recorder	2,279,459	2,258,227	21,232	1,707,495
Nonprofit payments	287,614	288,419	(805)	291,862
General administration	8,619,316	8,363,619	255,697	8,552,822
Land use	1,331,780	1,302,300	29,480	1,270,290
Public works	3,160,475	3,116,125	44,350	3,089,650
Treasurer	<u>483,237</u>	<u>479,997</u>	<u>3,240</u>	<u>483,263</u>
Total	22,745,141	22,193,912	551,229	21,430,738
Judicial:				
District attorney	1,921,489	1,917,955	3,534	1,870,797
Community corrections	<u>2,282,865</u>	<u>2,276,039</u>	<u>6,826</u>	<u>2,139,215</u>
Total	4,204,354	4,193,994	10,360	4,010,012

(Continued)

BOULDER COUNTY, COLORADO

GENERAL FUND
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED DECEMBER 31, 1992

	1992		Variance - Favorable (Unfavorable)	1991
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Public safety:				
County coroner	\$ 269,676	\$ 256,962	\$ 12,714	\$ 262,599
Sheriff	<u>9,697,925</u>	<u>9,645,415</u>	<u>52,510</u>	<u>9,324,140</u>
Total	<u>9,967,601</u>	<u>9,902,377</u>	<u>65,224</u>	<u>9,586,739</u>
 Total expenditures	<u>41,121,474</u>	<u>40,444,409</u>	<u>677,065</u>	<u>38,803,481</u>
 Excess of revenues over expenditures	532,225	3,820,896	3,288,671	306,632
 OTHER FINANCING SOURCES (USES) - operating transfers:				
Operating transfers in		182	182	15,834
Operating transfers out	<u>(2,407,963)</u>	<u>(2,481,359)</u>	<u>(73,396)</u>	<u>(2,354,112)</u>
 TOTAL OTHER FINANCING USES	<u>(2,407,963)</u>	<u>(2,481,177)</u>	<u>(73,214)</u>	<u>(2,338,278)</u>
 EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>\$(1,875,738)</u>	1,339,719	<u>\$3,215,457</u>	(2,031,646)
 FUND BALANCE, BEGINNING OF YEAR		<u>3,921,398</u>		<u>5,953,044</u>
 FUND BALANCE, END OF YEAR		<u>\$ 5,261,117</u>		<u>\$ 3,921,398</u>

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SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects or expendable trusts) that are legally restricted to expenditures for specific purposes.

Road and Bridge Fund - Colorado counties are required by state law to maintain a Road and Bridge Fund. This fund reflects costs related to county road and bridge construction and maintenance except for engineering costs that are recorded in the General Fund.

Social Services Fund - Colorado counties are required by state law to maintain a Social Services Fund. This fund accounts for public aid programs administered by the County.

Solid Waste Fund - This fund accounts for proceeds received for the purpose of administering the resource recovery and recycling program, mountain solid waste collection, licensing of trash haulers, and monitoring of the landfill.

Contingency Fund - Colorado counties are required by state law to maintain a Contingency Fund. This fund accounts for monies the County would use to cover contingencies or emergencies, as defined in State statutes.

Developmental Disabilities Fund - This fund is used to account for monies used for the specific purpose of providing services to people with developmental disabilities.

Grants Fund - This fund is used to account for all revenues and expenditures of programs funded by federal, state and/or local grant awards.

Retirement Fund - This fund accounts for County contributions to the Boulder County Retirement Trust (a Pension Trust Fund).

Conservation Trust Fund - This fund accounts for revenue received from the state lottery proceeds to be used for the acquisition, development and maintenance of parks and trail systems within the County.

Health Department Fund - This fund represents the accounts of the Boulder County Health Department, a quasi-municipal organization organized by authority of State statute and resolution of the County Commissioners to provide various health services to County residents.

BOULDER COUNTY, COLORADO

SPECIAL REVENUE FUNDS
 COMBINING BALANCE SHEET
 DECEMBER 31, 1992

	<u>Road and Bridge</u>	<u>Social Services</u>	<u>Solid Waste</u>	<u>Contingency</u>	<u>Developmental Disabilities</u>	<u>Grants</u>
ASSETS						
Equity in pooled cash and investments	\$1,854,871	\$1,869,625	\$ (4,091)	\$ 962,076	\$ 14,083	\$ 411,351
Investments						
Restricted cash						
Property taxes receivable	4,195,205	5,458,687	306,794		562,495	
Due from other governmental units						
County goods and services receivable	512,974	43	42,311			72,413
Due from other funds	1,305,876	12,556	38,242			15,498
Food stamp inventory		2,581,074				
Inventory of supplies						
Prepaid expenses	<u>1,895</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL	<u>\$7,870,821</u>	<u>\$9,921,985</u>	<u>\$ 383,256</u>	<u>\$ 962,076</u>	<u>\$ 576,578</u>	<u>\$ 499,262</u>
LIABILITIES AND FUND BALANCES						
LIABILITIES:						
Accounts payable	\$ 628,019	\$1,583,355	\$ 19,581			\$ 310,015
Due to other funds	5,007		115			43,712
Due to federal government, food stamps		2,581,074				
Deferred revenues	4,195,205	4,946,384	306,794		\$ 562,495	48,963
Due to other governmental units		12,666				
Other liabilities	<u>33,884</u>	<u>166,967</u>	<u>916</u>	<u> </u>	<u> </u>	<u>96,572</u>
Total liabilities	4,862,115	9,290,446	327,406		562,495	499,262
FUND BALANCES:						
Reserved for inventory of supplies						
Reserved for prepaid expenses	1,895					
Reserved for emergencies				\$ 962,076		
Reserved for general purposes	1,334,416	631,539	40,007		6,094	
Reserved for escrow fees	<u>1,301,303</u>	<u> </u>	<u>15,843</u>	<u> </u>	<u> </u>	<u> </u>
	2,637,614	631,539	55,850	962,076	6,094	
Unreserved:						
Designated for subsequent year's expenditures	371,092				7,989	
Undesignated	<u>371,092</u>	<u> </u>	<u> </u>	<u> </u>	<u>7,989</u>	<u> </u>
Total fund balances	<u>3,008,706</u>	<u>631,539</u>	<u>55,850</u>	<u>962,076</u>	<u>14,083</u>	<u> </u>
TOTAL	<u>\$7,870,821</u>	<u>\$9,921,985</u>	<u>\$ 383,256</u>	<u>\$ 962,076</u>	<u>\$ 576,578</u>	<u>\$ 499,262</u>

<u>Retirement</u>	<u>Conservation Trust</u>	<u>Health Department</u>	<u>Totals</u>	
			<u>December 31,</u>	
			<u>1992</u>	<u>1991</u>
\$ 570,965	\$ 2,725	\$ 53,300	\$ 5,734,905	\$ 5,743,683
		300,000	300,000	300,000
		5,375	5,375	8,085
1,257,083			11,780,264	11,369,267
		449,204	449,204	433,315
43,361		194,672	865,774	525,850
	11,586		1,383,758	7,540
			2,581,074	1,064,652
				17,004
		8,490	10,385	15,406
<u>\$ 1,871,409</u>	<u>\$ 14,311</u>	<u>\$1,011,041</u>	<u>\$23,110,739</u>	<u>\$19,484,802</u>
\$ 295,765 8		\$ 187,864	\$ 3,024,599	\$ 3,171,307
			48,842	21,023
			2,581,074	1,064,652
1,257,083		113,246	11,430,170	10,912,149
			12,666	
			298,339	234,777
1,552,856		301,110	17,395,690	15,403,908
				17,004
		8,490	10,385	15,406
318,553	\$ 14,311		962,076	
			2,344,920	
			1,317,146	
<u>318,553</u>	<u>14,311</u>	<u>8,490</u>	<u>4,634,527</u>	<u>32,410</u>
		630,187	1,009,268	388,405
		71,254	71,254	3,660,079
		701,441	1,080,522	4,048,484
318,553	14,311	709,931	5,715,049	4,080,894
<u>\$ 1,871,409</u>	<u>\$ 14,311</u>	<u>\$1,011,041</u>	<u>\$23,110,739</u>	<u>\$19,484,802</u>

BOULDER COUNTY, COLORADO

SPECIAL REVENUE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 YEAR ENDED DECEMBER 31, 1992

	<u>Road and Bridge</u>	<u>Social Services</u>	<u>Solid Waste</u>	<u>Contingency</u>	<u>Developmental Disabilities</u>	<u>Grants</u>
REVENUES:						
Taxes	\$4,515,570	\$ 5,495,590	\$271,848	\$ 376	\$ 619,600	
Licenses and permits	1,364,084		16,747			
Interest on investments	87,207					
Intergovernmental	3,582,666	14,057,470				\$5,308,841
Charges for services	204,524					
Miscellaneous	<u>309,510</u>	<u>(92,791)</u>	<u>171,446</u>			<u>194,725</u>
Total revenues	10,063,561	19,460,269	460,041	376	619,600	5,503,566
EXPENDITURES:						
Auxiliary services			514,629			5,518,842
Health services						
Social services		19,516,218			606,233	
General government						
Roads and bridges	8,158,089					
Capital projects						
Debt service:						
Principal						
Interest						
Total expenditures	<u>8,158,089</u>	<u>19,516,218</u>	<u>514,629</u>		<u>606,233</u>	<u>5,518,842</u>
Excess (deficiency) of revenues over expenditures	1,905,472	(55,949)	(54,588)	376	13,367	(15,276)
OTHER FINANCING SOURCES:						
Operating transfers in		12,556	22,399			15,458
Operating transfers (out)						<u>(182)</u>
Total other financing sources		12,556	22,399			15,276
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	1,905,472	(43,393)	(32,189)	376	13,367	
FUND BALANCES, BEGINNING OF YEAR	1,120,238	674,932	88,039	961,700	716	
DECREASE IN RESERVE FOR INVENTORY	<u>(17,004)</u>					
FUND BALANCES, END OF YEAR	<u>\$3,008,706</u>	<u>\$ 631,539</u>	<u>\$ 55,850</u>	<u>\$962,076</u>	<u>\$ 14,083</u>	<u>\$ 0</u>

<u>Retirement</u>	<u>Conservation Trust</u>	<u>Health Department</u>	<u>Totals</u>	
			<u>Year Ended December 31,</u>	
			<u>1992</u>	<u>1991</u>
\$1,282,144		\$ 1,570,286	\$ 12,185,128	\$ 11,135,624
	\$ 8,901	20,315	2,951,117	1,541,239
	292,979	2,440,765	116,423	216,941
<u>1,947,996</u>	<u> </u>	<u>67,643</u>	<u>25,682,721</u>	<u>24,570,719</u>
			204,524	219,347
			<u>2,598,529</u>	<u>2,531,781</u>
3,230,140	301,880	4,099,009	43,738,442	40,215,651
			6,033,471	5,150,173
		6,598,441	6,598,441	5,987,982
3,174,370			20,122,451	19,494,902
			3,174,370	2,923,114
	449,875		8,158,089	9,106,457
			449,875	941,394
		9,378	9,378	8,127
		<u>2,385</u>	<u>2,385</u>	<u>3,636</u>
<u>3,174,370</u>	<u>449,875</u>	<u>6,610,204</u>	<u>44,548,460</u>	<u>43,615,785</u>
55,770	(147,995)	(2,511,195)	(810,018)	(3,400,134)
		2,410,946	2,461,359	2,349,112
			<u>(182)</u>	<u>(15,834)</u>
		2,410,946	2,461,177	2,333,278
55,770	(147,995)	(100,249)	1,651,159	(1,066,856)
262,783	162,306	810,180	4,080,894	5,157,750
			<u>(17,004)</u>	<u>(10,000)</u>
<u>\$ 318,553</u>	<u>\$ 14,311</u>	<u>\$ 709,931</u>	<u>\$ 5,715,049</u>	<u>\$ 4,080,894</u>

BOULDER COUNTY, COLORADO

SPECIAL REVENUE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED DECEMBER 31, 1992

	<u>Road and Bridge</u>		<u>Social Services</u>		<u>Solid Waste</u>		<u>Contingency</u>		<u>Developmental Disabilities</u>	
	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>
REVENUES:										
Taxes	\$ 4,478,270	\$ 4,515,570	\$ 5,433,039	\$ 5,495,590	\$ 266,990	\$ 271,848	\$	\$ 376	\$ 607,502	\$ 619,600
Licenses and permits	40,000	1,364,084			1,500	16,747				
Interest on investments	75,000	87,207								
Intergovernmental	2,873,000	3,582,666	14,677,678	14,057,470						
Charges for services	190,000	204,524								
Miscellaneous	<u>576,159</u>	<u>309,510</u>		<u>(92,791)</u>	<u>30,000</u>	<u>171,446</u>				
Total revenues	8,232,429	10,063,561	20,110,717	19,460,269	298,490	460,041		376	607,502	619,600
EXPENDITURES:										
Auxiliary services					519,120	514,629				
Retirement contributions										
Health services										
Public welfare			20,266,040	19,516,218					606,233	606,233
Roads and bridges	9,614,429	8,158,089								
Capital projects										
Debt service:										
Principal										
Interest										
Total expenditures	<u>9,614,429</u>	<u>8,158,089</u>	<u>20,266,040</u>	<u>19,516,218</u>	<u>519,120</u>	<u>514,629</u>			<u>606,233</u>	<u>606,233</u>
Excess (deficiency) of revenues over expenditures	(1,382,000)	1,905,472	(155,323)	(55,949)	(220,630)	(54,588)		376	1,269	13,367
OTHER FINANCING SOURCES -										
Operating transfers in				12,556		22,399				
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES										
	<u>\$(1,382,000)</u>	1,905,472	<u>\$(155,323)</u>	(43,393)	<u>\$(220,630)</u>	(32,189)	<u>\$</u>	376	<u>\$ 1,269</u>	13,367
FUND BALANCES, BEGINNING OF YEAR										
		1,120,238		674,932		88,039		961,700		716
DECREASE IN RESERVE FOR INVENTORY										
		(17,004)								
FUND BALANCES, END OF YEAR										
		<u>\$ 3,008,706</u>		<u>\$ 631,539</u>		<u>\$ 55,850</u>		<u>\$962,076</u>		<u>\$ 14,083</u>

Retirement		Conservation Trust		Health Department		Totals		
Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Variance
\$1,266,649	\$1,282,144					\$12,052,450	\$12,185,128	\$ 132,678
				\$1,588,288	\$1,570,286	1,629,788	2,951,117	1,321,329
		\$ 10,000	\$ 8,901	20,000	20,315	105,000	116,423	11,423
		100,000	292,979	2,397,834	2,440,765	20,048,512	20,373,880	325,368
						190,000	204,524	14,524
<u>1,910,542</u>	<u>1,947,996</u>			<u>70,930</u>	<u>67,643</u>	<u>2,587,631</u>	<u>2,403,804</u>	<u>(183,827)</u>
3,177,191	3,230,140	110,000	301,880	4,077,052	4,099,009	36,613,381	38,234,876	1,621,495
						519,120	514,629	4,491
3,177,770	3,174,370					3,177,770	3,174,370	3,400
				6,746,558	6,598,441	6,746,558	6,598,441	148,117
						20,872,273	20,122,451	749,822
						9,614,429	8,158,089	1,456,340
		461,461	449,875			461,461	449,875	11,586
				9,378	9,378	9,378	9,378	
				<u>2,385</u>	<u>2,385</u>	<u>2,385</u>	<u>2,385</u>	
<u>3,177,770</u>	<u>3,174,370</u>	<u>461,461</u>	<u>449,875</u>	<u>6,758,321</u>	<u>6,610,204</u>	<u>41,403,374</u>	<u>39,029,618</u>	<u>2,373,756</u>
(579)	55,770	(351,461)	(147,995)	(2,681,269)	(2,511,195)	(4,789,993)	(794,742)	3,995,251
				<u>2,410,946</u>	<u>2,410,946</u>	<u>2,445,901</u>	<u>2,445,901</u>	
<u>\$ (579)</u>	55,770	<u>\$ (351,461)</u>	(147,995)	<u>\$ (270,323)</u>	(100,249)	<u>\$ (2,344,092)</u>	1,651,159	<u>\$3,995,251</u>
	262,783		162,306		810,180		4,080,894	
							(17,004)	
	<u>\$ 318,553</u>		<u>\$ 14,311</u>		<u>\$ 709,931</u>		<u>\$ 5,715,049</u>	

BOULDER COUNTY, COLORADO

SPECIAL REVENUE - ROAD AND BRIDGE FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 1992

	<u>1992</u>		<u>Variance -</u>	<u>1991</u>
	<u>Budget</u>	<u>Actual</u>	<u>Favorable</u>	<u>Actual</u>
			<u>(Unfavorable)</u>	
REVENUES:				
Taxes:				
Property	\$ 4,153,270	\$ 4,211,352	\$ 58,082	\$ 4,130,452
Specific ownership	<u>325,000</u>	<u>304,218</u>	<u>(20,782)</u>	<u>299,681</u>
Total	4,478,270	4,515,570	37,300	4,430,133
License and permits	40,000	1,364,084	1,324,084	39,896
Interest on investments	75,000	87,207	12,207	136,132
Intergovernmental	2,873,000	3,582,666	709,666	3,725,613
Charges for services	190,000	204,524	14,524	189,871
Miscellaneous	<u>576,159</u>	<u>309,510</u>	<u>(266,649)</u>	<u>194,278</u>
Total revenues	8,232,429	10,063,561	1,831,132	8,715,923
EXPENDITURES:				
Roads and bridges:				
Construction	939,554	885,148	54,406	1,899,661
Maintenance of condition	5,572,687	5,114,687	458,000	4,396,328
Traffic services	1,244,921	306,596	938,325	254,280
Administration	60,000	53,745	6,255	645,735
Payments to cities and towns	1,657,100	1,646,588	10,512	1,617,518
Engineering	140,167	141,325	(1,158)	234,035
Other	<u> </u>	<u>10,000</u>	<u>(10,000)</u>	<u>58,900</u>
Total expenditures	<u>9,614,429</u>	<u>8,158,089</u>	<u>1,456,340</u>	<u>9,106,457</u>

(Continued)

BOULDER COUNTY, COLORADO

SPECIAL REVENUE - ROAD AND BRIDGE FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 1992

	<u>1992</u>		<u>1991</u>	
	<u>Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>	<u>Actual</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$(1,382,000)</u>	\$ 1,905,472	<u>\$3,287,472</u>	\$ (390,534)
FUND BALANCE, BEGINNING OF YEAR		1,120,238		1,520,772
DECREASE IN RESERVE FOR INVENTORY		<u>(17,004)</u>		<u>(10,000)</u>
FUND BALANCE, END OF YEAR		<u>\$ 3,008,706</u>		<u>\$ 1,120,238</u>

(Concluded)

BOULDER COUNTY, COLORADO

SPECIAL REVENUE - SOCIAL SERVICES FUND
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED DECEMBER 31, 1992

	1992		Variance - Favorable (Unfavorable)	1991
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
REVENUES:				
Taxes:				
Property	\$ 5,073,039	\$ 5,127,284	\$ 54,245	\$ 4,506,415
Specific ownership	<u>360,000</u>	<u>368,306</u>	<u>8,306</u>	<u>326,108</u>
Total	5,433,039	5,495,590	62,551	4,832,523
Intergovernmental	14,677,678	14,057,470	(620,208)	13,587,135
Miscellaneous	<u> </u>	<u>(92,791)</u>	<u>(92,791)</u>	<u>257,641</u>
Total revenues	20,110,717	19,460,269	(650,448)	18,677,299
EXPENDITURES:				
Social services:				
Administration:				
Salaries	6,022,481	5,977,834	44,647	4,811,305
Supplies and other	166,784	155,339	11,445	1,179,880
Capital outlay	<u> </u>	<u> </u>	<u> </u>	<u>6,833</u>
Total	6,189,265	6,133,173	56,092	5,998,018
Direct assistance:				
Aid to blind	4,872	3,600	1,272	2,970
Aid to dependent children	3,726,000	3,577,639	148,361	3,627,873
Aid to needy disabled	810,600	561,850	248,750	664,676
Foster care	3,018,900	3,137,617	(118,717)	3,097,960
Day care payments	1,619,438	1,454,928	164,510	1,034,122
Energy assistance	390,000	391,038	(1,038)	415,768
General assistance	242,120	197,529	44,591	205,417
Old age pensions	1,441,440	1,508,717	(67,277)	1,402,998
Service payments	148,000	89,963	58,037	127,508
Senate Bill 138	184,875	131,898	52,977	191,713
Child Protection				
Early Intervention	208,223	203,542	4,681	200,857
Non-profit payment	732,502	732,502		602,737
Medicaid Trans- portation	33,790	15,710	18,080	29,892
J.O.B.S.	735,147	736,124	(977)	719,421
Placement alterna- tive care				1,439

(Continued)

BOULDER COUNTY, COLORADO

SPECIAL REVENUE - SOCIAL SERVICES FUND
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 1992

	<u>1992</u>		<u>Variance - Favorable (Unfavorable)</u>	<u>1991</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
IV-D Administration	\$ 711,988	\$ 621,286	\$ 90,702	\$ 555,327
IRA (CRSP)	68,880	19,102	49,778	59,972
Total	<u>14,076,775</u>	<u>13,383,045</u>	<u>693,730</u>	<u>12,940,650</u>
Total expenditures	<u>20,266,040</u>	<u>19,516,218</u>	<u>749,822</u>	<u>18,938,668</u>
Excess (deficiency) of revenues over expenditures	(155,323)	(55,949)	99,374	(261,369)
OTHER FINANCING USES - operating transfers in	_____	<u>12,556</u>	<u>12,556</u>	_____
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDI- TURES AND OTHER FINANCING USES	<u>\$ (155,323)</u>	(43,393)	<u>\$111,930</u>	(261,369)
FUND BALANCE, BEGINNING OF YEAR		<u>674,932</u>		<u>936,301</u>
FUND BALANCE, END OF YEAR		<u>\$ 631,539</u>		<u>\$ 674,932</u>

(Concluded)

BOULDER COUNTY, COLORADO

SPECIAL REVENUE - SOLID WASTE FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 1992

	<u>1992</u>		<u>Variance -</u>	<u>1991</u>
	<u>Budget</u>	<u>Actual</u>	<u>Favorable</u>	<u>Actual</u>
			<u>(Unfavorable)</u>	
REVENUES:				
Taxes:				
Property	\$ 266,990	\$ 271,848	\$ 4,858	\$186,980
Specific ownership				<u>13,012</u>
Total	<u>266,990</u>	<u>271,848</u>	<u>4,858</u>	<u>199,992</u>
Charges for services	1,500	16,747	15,247	1,268
Miscellaneous	<u>30,000</u>	<u>171,446</u>	<u>141,446</u>	<u>29,476</u>
Total revenues	298,490	460,041	161,551	230,736
EXPENDITURES - auxiliary				
services:				
Salaries	69,347	68,992	355	65,293
Trash removal	190,773	185,502	5,271	53,717
Supplies and other				
charges	<u>259,000</u>	<u>260,135</u>	<u>(1,135)</u>	<u>38,610</u>
Total				
expenditures	<u>519,120</u>	<u>514,629</u>	<u>4,491</u>	<u>157,620</u>
EXCESS (DEFICIENCY) OF				
REVENUES OVER				
EXPENDITURES	<u>\$ (220,630)</u>	(54,588)	<u>\$ 166,042</u>	73,116
OTHER FINANCING SOURCES:				
Operating transfers in		<u>22,399</u>		<u> </u>
EXCESS (DEFICIENCY) OF				
REVENUES AND OTHER				
SOURCES OVER EXPENDITURES		(32,189)		73,116
FUND BALANCE, BEGINNING				
OF YEAR		<u>88,039</u>		<u>14,923</u>
FUND BALANCE, END OF YEAR		<u>\$ 55,850</u>		<u>\$ 88,039</u>

BOULDER COUNTY, COLORADO

SPECIAL REVENUE - CONTINGENCY FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 1992

	<u>1992</u>		<u>Variance -</u>	<u>1991</u>
	<u>Budget</u>	<u>Actual</u>	<u>Favorable</u>	<u>Actual</u>
			<u>(Unfavorable)</u>	
REVENUES - taxes:				
Property	\$	\$ 376	\$ 376	\$ (977)
Specific ownership				1,876
Miscellaneous	<u> </u>	<u> </u>	<u> </u>	<u>188,197</u>
Total	<u> </u>	<u>376</u>	<u>376</u>	<u>189,096</u>
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER FINANCING USES	<u>\$ 0</u>	376	<u>\$ 376</u>	189,096
FUND BALANCE, BEGINNING OF YEAR		<u>961,700</u>		<u>772,604</u>
FUND BALANCE, END OF YEAR		<u>\$ 962,076</u>		<u>\$ 961,700</u>

BOULDER COUNTY, COLORADO

SPECIAL REVENUE - DEVELOPMENTAL DISABILITIES FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 1992

	<u>1992</u>			<u>1991</u>
	<u>Budget</u>	<u>Actual</u>	Variance - Favorable <u>(Unfavorable)</u>	<u>Actual</u>
REVENUES - taxes:				
Property	\$571,502	\$578,276	\$ 6,774	\$474,052
Specific ownership	<u>36,000</u>	<u>41,324</u>	<u>5,324</u>	<u>34,174</u>
Total	607,502	619,600	12,098	508,226
EXPENDITURES - social services:				
Board for Developmental Disabilities	<u>606,233</u>	<u>606,233</u>	_____	<u>556,234</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ 1,269</u>	13,367	<u>\$12,098</u>	(48,008)
FUND BALANCE, BEGINNING OF YEAR		<u>716</u>		<u>48,724</u>
FUND BALANCE, END OF YEAR		<u>\$ 14,083</u>		<u>\$ 716</u>

BOULDER COUNTY, COLORADO

SPECIAL REVENUE - GRANTS FUND
 COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE
 YEAR ENDED DECEMBER 31, 1992

	<u>1992</u>	<u>1991</u>
REVENUES:		
Intergovernmental	\$5,308,841	\$4,938,773
Miscellaneous	<u>194,725</u>	<u>38,027</u>
Total revenues	5,503,566	4,976,800
EXPENDITURES - auxiliary services - current-		
year grants:		
Community Service Grants:		
Area Agency on Aging	284,051	298,802
Headstart	594,269	452,678
Community Action Program	177,390	191,837
Weatherization	480,804	424,876
Private Industry Partnership	2,048,384	2,044,933
Clinica Campesina		83,493
Single Parent Housing	669	279,331
Emergency Shelter	40,363	41,053
Labor Housing	242,647	
Domestic Violence		14,696
Boulder County Connections	330,030	15,838
Community Corrections Grants:		
Senate Bill IV	872,550	800,158
Juvenile Diversion	40,000	40,465
Bicentennial	16,613	14,071
Treatment Alternatives to Street Crime	55,252	81,460
BEST Grant	61,847	
District Attorney's Office Grants:		
Juvenile Victim Witness	5,780	5,494
County Court Victim Witness	27,185	25,411
Drug Control	64,585	60,192
Volunteer Coordinator	15,947	29,302
Victim Compensation	17,081	
Sheriff's Office Grants:		
Adult Basic Education	8,648	11,766
LEAF	55,592	
Victim's Assistance	23,457	16,087
Jail Substance Abuse	32,996	25,847
Emergency Medical Services	13,044	9,869
Victims of Crime	2,236	
Parks Grants:		
Tree Planting	843	
Wetland Mapping	4,600	
Watchable Wildlife	(21)	4,894
Public Works Grants:		
Recycling	<u>2,000</u>	<u>20,000</u>
Total expenditures	<u>5,518,842</u>	<u>4,992,553</u>
DEFICIENCY OF REVENUES OVER EXPENDITURES	(15,276)	(15,753)

(Continued)

BOULDER COUNTY, COLORADO

SPECIAL REVENUE - GRANTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
YEAR ENDED DECEMBER 31, 1992

	<u>1992</u>	<u>1991</u>
OTHER FINANCING SOURCES (USES):		
Operating transfers in	\$ 15,458	\$ 31,587
Operating transfers (out)	<u>(182)</u>	<u>(15,834)</u>
	15,276	15,753
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	-0-	-0-
FUND BALANCE, BEGINNING OF YEAR	<u>-0-</u>	<u>-0-</u>
FUND BALANCE, END OF YEAR	<u>\$ -0-</u>	<u>\$ -0-</u>

(Concluded)

BOULDER COUNTY, COLORADO

SPECIAL REVENUE - RETIREMENT FUND
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED DECEMBER 31, 1992

	<u>1992</u>		Variance - Favorable (Unfavorable)	<u>1991</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
REVENUES:				
Taxes:				
Property	\$1,181,649	\$1,196,006	\$ 14,357	\$1,085,664
Specific ownership	<u>85,000</u>	<u>86,138</u>	<u>1,138</u>	<u>78,187</u>
Total	1,266,649	1,282,144	15,495	1,163,851
Miscellaneous:				
Employee contri- butions	1,375,473	1,412,231	36,758	1,251,461
Employer contri- butions - other agencies	535,069	535,765	696	481,626
Forfeitures				9,510
Other				
Total	<u>1,910,542</u>	<u>1,947,996</u>	<u>37,454</u>	<u>1,742,597</u>
Total revenues	3,177,191	3,230,140	52,949	2,906,448
EXPENDITURES - retirement contributions to Boulder County Retirement Savings Trust	<u>3,177,770</u>	<u>3,174,370</u>	<u>3,400</u>	<u>2,923,114</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ (579)</u>	55,770	<u>\$ 56,349</u>	(16,666)
FUND BALANCE, BEGINNING OF YEAR		<u>262,783</u>		<u>279,449</u>
FUND BALANCE, END OF YEAR		<u>\$ 318,553</u>		<u>\$ 262,783</u>

BOULDER COUNTY, COLORADO

SPECIAL REVENUE - CONSERVATION TRUST FUND
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED DECEMBER 31, 1992

	<u>1992</u>		Variance - Favorable (Unfavorable)	<u>1991</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
REVENUES:				
Intergovernmental	\$ 100,000	\$ 292,979	\$192,979	\$ 243,322
Interest on investment	<u>10,000</u>	<u>8,901</u>	<u>(1,099)</u>	<u>41,239</u>
Total revenues	110,000	301,880	191,880	284,561
EXPENDITURES:				
Capital projects	<u>461,461</u>	<u>449,875</u>	<u>11,586</u>	<u>941,394</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$(351,461)</u>	(147,995)	<u>\$203,466</u>	(656,833)
FUND BALANCE, BEGINNING OF YEAR		<u>162,306</u>		<u>819,139</u>
FUND BALANCE, END OF YEAR		<u>\$ 14,311</u>		<u>\$ 162,306</u>

BOULDER COUNTY, COLORADO

SPECIAL REVENUE - HEALTH DEPARTMENT FUND
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED DECEMBER 31, 1992

	1992		Variance -	1991
	<u>Budget</u>	<u>Actual</u>	Favorable (Unfavorable)	<u>Actual</u>
REVENUES:				
Fees, licenses and permits	\$ 1,588,288	\$ 1,570,286	\$ (18,002)	\$ 1,501,343
Contributions	42,299	41,315	(984)	
Interest on investments	20,000	20,315	315	39,570
Intergovernmental	2,397,834	2,440,765	42,931	2,075,876
Miscellaneous	<u>28,631</u>	<u>26,328</u>	<u>(2,303)</u>	<u>109,773</u>
Total revenues	4,077,052	4,099,009	21,957	3,726,562
EXPENDITURES - health services:				
Administration	1,378,683	1,269,108	109,575	1,219,764
Substance abuse	1,049,987	1,042,400	7,587	949,036
Maternal and child health	1,680,234	1,672,297	7,937	1,608,474
Teen health	625,547	616,178	9,369	487,631
Women, infants and children	271,978	271,593	385	259,045
Environmental health	738,369	735,697	2,672	710,092
Adult health	623,761	611,600	12,161	402,375
School health	<u>377,999</u>	<u>379,568</u>	<u>(1,569)</u>	<u>351,565</u>
Total	6,746,558	6,598,441	148,117	5,987,982
Debt service:				
Principal	9,378	9,378		8,127
Interest	<u>2,385</u>	<u>2,385</u>		<u>3,636</u>
Total	<u>11,763</u>	<u>11,763</u>		<u>11,763</u>
Total expenditures	<u>6,758,321</u>	<u>6,610,204</u>	<u>148,117</u>	<u>5,999,745</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,681,269)	(2,511,195)	170,074	(2,273,183)
OTHER FINANCING SOURCES:				
Operating transfers in	<u>2,410,946</u>	<u>2,410,946</u>		<u>2,317,525</u>
Total	<u>2,410,946</u>	<u>2,410,946</u>		<u>2,317,525</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	<u>\$ 270,323</u>	(100,249)	<u>\$ 170,074</u>	44,342
FUND BALANCE, BEGINNING OF YEAR		<u>810,180</u>		<u>765,838</u>
FUND BALANCE, END OF YEAR		<u>\$ 709,931</u>		<u>\$ 810,180</u>

CAPITAL PROJECTS FUNDS

Capital Project Fund - This fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities, projects and equipment with the exception of the jail complex.

Jail Complex Fund - This fund accumulates and reports activities associated with lease-financed construction of the Boulder County Jail Complex. The County is managing the project and, upon completion of the lease term, title to the complex will revert to the County.

Capital Improvements Trust Fund - This fund is used to account for financial resources to be used for street, road and drainage improvements.

BOULDER COUNTY, COLORADO

CAPITAL PROJECTS FUNDS
 COMBINING BALANCE SHEET
 DECEMBER 31, 1992

	<u>Capital Projects</u>	<u>Capital Improvements</u>	<u>Jail Complex</u>	<u>Totals</u>	
				<u>Year Ended December 31,</u>	
				<u>1992</u>	<u>1991</u>
<u>ASSETS</u>					
Equity in pooled cash and investments	\$ 332,309	\$874,298		\$1,206,607	\$ 416,269
Restricted cash		90,000	\$2,545,405	2,635,405	2,555,996
Property taxes receivable	2,906,178			2,906,178	3,132,496
County goods and services receivable	27,987			27,987	65,388
Due from other funds	52,949			52,949	25,256
Prepaid expenses	<u>5,726</u>			<u>5,726</u>	<u>5,807</u>
TOTAL	<u>\$3,325,149</u>	<u>\$964,298</u>	<u>\$2,545,405</u>	<u>\$6,834,852</u>	<u>\$6,201,212</u>
<u>LIABILITIES AND FUND BALANCES</u>					
<u>LIABILITIES:</u>					
Accounts payable	\$ 121,622			\$ 121,622	\$ 155,932
Due to other funds	21,104			21,104	3,163
Deferred revenues	2,906,178			2,906,178	3,132,496
Other liabilities	<u>5,805</u>			<u>5,805</u>	<u>6,839</u>
Total liabilities	3,054,709			3,054,709	3,298,430
<u>Fund balances:</u>					
Reserved for debt service		\$ 90,000	\$2,545,405	2,635,405	2,800,494
Reserved for prepaid expenses	5,726			5,726	5,807
Reserved for escrow fees	1,476			1,476	
Reserved for general purposes	263,238	44,473		307,711	
Designated for subsequent years expenditures		<u>829,825</u>		<u>829,825</u>	<u>96,481</u>
Total fund balance	<u>270,440</u>	<u>964,298</u>	<u>2,545,405</u>	<u>3,780,143</u>	<u>2,902,782</u>
TOTAL	<u>\$3,325,149</u>	<u>\$964,298</u>	<u>\$2,545,405</u>	<u>\$6,834,852</u>	<u>\$6,201,212</u>

BOULDER COUNTY, COLORADO

CAPITAL PROJECTS FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 YEAR ENDED DECEMBER 31, 1992

	<u>Capital Projects</u>	<u>Capital Improvements</u>	<u>Jail Complex</u>	<u>Totals</u>	
				<u>December 31,</u>	
				<u>1992</u>	<u>1991</u>
REVENUES:					
Taxes	\$3,371,174			\$3,371,174	\$5,332,793
Licenses and permits	1,476			1,476	
Interest on investments		\$ 4,672	\$ 128,495	133,167	177,820
Intergovernmental	117,236			117,236	10,000
Miscellaneous	<u>459,999</u>			<u>459,999</u>	<u>285,524</u>
Total revenues	3,949,885	4,672	128,495	4,083,052	5,806,137
EXPENDITURES:					
Capital outlay	1,838,579	199		1,838,778	3,620,530
Debt service:					
Principal	1,695,000			1,695,000	1,600,000
Interest	<u>512,652</u>		<u>139,086</u>	<u>651,738</u>	<u>747,738</u>
Total	<u>2,207,652</u>		<u>139,086</u>	<u>2,346,738</u>	<u>2,347,738</u>
Total expenditures	<u>4,046,231</u>	<u>199</u>	<u>139,086</u>	<u>4,185,516</u>	<u>5,968,268</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(96,346)	4,473	(10,591)	(102,464)	(162,131)
OTHER FINANCING SOURCES:					
Bond proceeds		959,825		959,825	
Operating transfer in	<u>20,000</u>			<u>20,000</u>	<u>5,000</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	(76,346)	964,298	(10,591)	877,361	(157,131)
FUND BALANCES, BEGINNING OF YEAR	<u>346,786</u>		<u>2,555,996</u>	<u>2,902,782</u>	<u>3,059,913</u>
FUND BALANCES, END OF YEAR	<u>\$ 270,440</u>	<u>\$964,298</u>	<u>\$2,545,405</u>	<u>\$3,780,143</u>	<u>\$2,902,782</u>

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BOULDER COUNTY, COLORADO

CAPITAL PROJECTS FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED DECEMBER 31, 1992

	<u>Capital Projects Fund</u>		<u>Capital Improvements Trust Fund</u>	
	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>
REVENUES:				
Taxes	\$ 3,307,640	\$ 3,371,174		
Licenses and permits		1,476		
Interest on investments				\$ 4,672
Intergovernmental	79,000	117,236		
Miscellaneous	<u>462,791</u>	<u>459,999</u>		
Total revenues	3,849,431	3,949,885		<u>4,672</u>
EXPENDITURES:				
Capital outlay	1,998,967	1,838,579	\$ 40,000	199
Debt service:				
Principal	1,695,000	1,695,000		
Interest	<u>512,652</u>	<u>512,652</u>		
Total expenditures	<u>4,206,619</u>	<u>4,046,231</u>	<u>40,000</u>	<u>199</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(357,188)	(96,346)	(40,000)	4,473
OTHER FINANCING SOURCES -				
Bond proceeds			959,825	959,825
Operating transfers in		<u>20,000</u>		
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	<u>\$ (357,188)</u>	(76,346)	<u>\$ 919,825</u>	964,298
FUND BALANCE, BEGINNING OF YEAR		<u>346,786</u>		
FUND BALANCE, END OF YEAR		<u>\$ 270,440</u>		<u>\$ 964,298</u>

	<u>Totals</u>	
<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
\$3,307,640	\$3,371,174	\$ 63,534
	1,476	1,476
	4,672	4,672
79,000	117,236	38,236
<u>462,791</u>	<u>459,999</u>	<u>(2,792)</u>
3,849,431	3,954,557	105,126
2,038,967	1,838,778	200,189
1,695,000	1,695,000	
<u>512,652</u>	<u>512,652</u>	<u>200,189</u>
<u>4,246,619</u>	<u>4,046,430</u>	<u>200,189</u>
(397,188)	(91,873)	305,315
959,825	959,825	
<u>20,000</u>	<u>20,000</u>	<u>20,000</u>
<u>\$ 562,637</u>	887,952	<u>\$ 325,315</u>
	<u>346,786</u>	
	<u>\$1,234,738</u>	

BOULDER COUNTY, COLORADO

CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 1992

	<u>1992</u>		<u>Variance -</u>	<u>1991</u>
	<u>Budget</u>	<u>Actual</u>	<u>Favorable</u>	<u>Actual</u>
			<u>(Unfavorable)</u>	
REVENUES:				
Taxes:				
Property	\$3,307,640	\$3,371,174	\$ 63,534	\$4,976,059
Specific ownership				<u>356,734</u>
Total	<u>3,307,640</u>	<u>3,371,174</u>	<u>63,534</u>	<u>5,332,793</u>
Intergovernmental	79,000	117,236	38,236	10,000
Licenses and permits		1,476	1,476	
Miscellaneous:				
Building rentals	302,005	298,005	(4,000)	281,501
Miscellaneous	<u>160,786</u>	<u>161,994</u>	<u>1,208</u>	<u>4,023</u>
Total	<u>462,791</u>	<u>459,999</u>	<u>(2,792)</u>	<u>285,524</u>
Total revenues	3,849,431	3,949,885	100,454	5,628,317
EXPENDITURES:				
Capital outlay - grounds and buildings:				
Justice Center	50,364	37,160	13,204	171,157
Human services building				16
General reconstruction	488,177	552,110	(63,933)	1,070,698
Communication equipment	351,000	349,031	1,969	382,395
Other capital recon- struction	756,843	669,813	87,030	902,729
Courthouse	<u>352,583</u>	<u>230,465</u>	<u>122,118</u>	<u>1,093,535</u>
Total	<u>1,998,967</u>	<u>1,838,579</u>	<u>160,388</u>	<u>3,620,530</u>
Debt service:				
Principal	1,695,000	1,695,000		1,600,000
Interest	<u>512,652</u>	<u>512,652</u>		<u>553,866</u>
Total	<u>2,207,652</u>	<u>2,207,652</u>		<u>2,153,866</u>
Total expenditures	<u>4,206,619</u>	<u>4,046,231</u>	<u>160,388</u>	<u>5,774,396</u>

(Continued)

BOULDER COUNTY, COLORADO

CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 1992

	<u>1992</u>			<u>1991</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>	<u>Actual</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDI- TURES	\$ (357,188)	\$ (96,346)	\$ 260,842	\$ (146,079)
OTHER FINANCING SOURCES - Operating transfers in	<u> </u>	<u>20,000</u>	<u>20,000</u>	<u>5,000</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	<u>\$ (357,188)</u>	(76,346)	<u>\$ 280,842</u>	(141,079)
FUND BALANCE, BEGINNING OF YEAR		<u>346,786</u>		<u>487,865</u>
FUND BALANCE, END OF YEAR		<u>\$ 270,440</u>		<u>\$ 346,786</u>

(Concluded)

BOULDER COUNTY, COLORADO

CAPITAL IMPROVEMENTS TRUST FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 1992

	<u>1992</u>		Variance -
	<u>Budget</u>	<u>Actual</u>	Favorable (Unfavorable)
REVENUES - interest income		\$ 4,672	\$ 4,672
EXPENDITURES - capital outlay	\$ <u>40,000</u>	<u>199</u>	<u>39,801</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(40,000)	4,473	44,473
OTHER FINANCING SOURCES Bond proceeds	<u>959,825</u>	<u>959,825</u>	<u> </u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	<u>\$919,825</u>	964,298	<u>\$44,473</u>
FUND BALANCE, BEGINNING OF YEAR		<u> </u>	
FUND BALANCE, END OF YEAR		<u>\$964,298</u>	

FIDUCIARY FUNDS

- Self-Insurance Fund - This fund accounts for the workers' compensation plan, the property/casualty plan, and the liability plan included in the County's limited self-insurance program.
- Pension Trust Fund - This fund accounts for the ongoing activities of the Boulder County Retirement Trust.
- Public Trustee Fund - This is an agency organized by the authority of state statute to account for the funds of the County Public Trustee.
- Agency Fund - This fund accounts for assets held by the County in a custodial capacity for individuals, private organizations, other governmental entities, and/or other funds. Additionally, the collections of property taxes of all the taxing entities in the County are initially recorded here.

BOULDER COUNTY, COLORADO

FIDUCIARY FUNDS
 COMBINING BALANCE SHEET
 DECEMBER 31, 1992

	Self Insurance Fund	Pension Trust Fund	Public Trustee	Agency Fund	Totals	
					December 31,	
					1992	1991
<u>ASSETS</u>						
Equity in pooled cash and investments	\$ 1,393,806	\$ 3,273		\$ 3,303,152	\$ 4,700,231	\$ 4,718,665
Investments		20,016,844			20,016,844	16,278,858
Restricted cash			\$ 224,495		224,495	105,239
Property taxes receivable	920,429			138,744,651	139,665,080	133,849,920
Other receivables	54	288,089			288,143	281,961
Due from other funds	5,067				5,067	2,031
TOTAL	<u>\$ 2,319,356</u>	<u>\$ 20,308,206</u>	<u>\$ 224,495</u>	<u>\$ 142,047,803</u>	<u>\$ 164,899,860</u>	<u>\$ 155,236,674</u>
<u>LIABILITIES AND FUND BALANCE</u>						
<u>LIABILITIES:</u>						
Accounts payable	\$ 372,688	\$ 7,774			\$ 380,462	\$ 347,951
Undistributed taxes and other collections				\$ 3,018,380	3,018,380	3,261,432
Due to other funds	4,032			284,773	288,805	203,163
Deferred revenues	920,429				920,429	1,537,298
Due to other governmental units			\$ 224,495	138,744,650	138,969,145	132,416,057
Other liabilities	441	268,351			268,792	112,868
Total liabilities	1,297,590	276,125	224,495	142,047,803	143,846,013	137,878,769
<u>Fund balances:</u>						
Reserved for employee retirement benefits		20,032,081			20,032,081	16,434,407
Reserved for insurance claims	903,041				903,041	770,393
Unreserved designated for subsequent year's expenditures	118,725				118,725	153,105
Total fund balances	<u>1,021,766</u>	<u>20,032,081</u>			<u>21,053,847</u>	<u>17,357,905</u>
TOTAL	<u>\$ 2,319,356</u>	<u>\$ 20,308,206</u>	<u>\$ 224,495</u>	<u>\$ 142,047,803</u>	<u>\$ 164,899,860</u>	<u>\$ 155,236,674</u>

BOULDER COUNTY, COLORADO

AGENCY FUND
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
YEAR ENDED DECEMBER 31, 1992

	Balances at January 1, <u>1992</u>	<u>Additions</u>	<u>Deductions</u>	Balances at December 31, <u>1992</u>
<u>ASSETS</u>				
Cash	\$ 3,459,907	\$156,235,826	\$156,392,581	\$ 3,303,152
Taxes receivable	<u>132,954,033</u>	<u>138,744,651</u>	<u>132,954,033</u>	<u>138,744,651</u>
TOTAL	<u>\$136,413,940</u>	<u>\$294,980,477</u>	<u>\$289,346,614</u>	<u>\$142,047,803</u>
<u>LIABILITIES</u>				
Undistributed taxes	\$ 3,261,432	\$ 3,018,380	\$ 3,261,432	\$ 3,018,380
Due to other funds	198,475	284,773	198,475	284,773
Deferred revenue	641,411		641,411	
Due to other governments	<u>132,312,622</u>	<u>138,823,478</u>	<u>132,391,450</u>	<u>138,744,650</u>
TOTAL	<u>\$136,413,940</u>	<u>\$142,126,631</u>	<u>\$136,492,768</u>	<u>\$142,047,803</u>

BOULDER COUNTY, COLORADO

PUBLIC TRUSTEE FUND
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
YEAR ENDED DECEMBER 31, 1992

	Balances at January 1, <u>1992</u>	<u>Additions</u>	<u>Deductions</u>	Balances at December 31, <u>1992</u>
<u>ASSETS</u>				
RESTRICTED CASH	<u>\$103,435</u>	<u>\$ 9,084,396</u>	<u>\$ 8,963,336</u>	<u>\$ 224,495</u>
<u>LIABILITIES</u>				
DUE TO OTHER GOVERNMENTS	<u>\$103,435</u>	<u>\$ 9,974,396</u>	<u>\$ 8,963,336</u>	<u>\$ 224,495</u>

BOULDER COUNTY, COLORADO

EXPENDABLE TRUST - SELF-INSURANCE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED DECEMBER 31, 1992

	<u>1992</u>		<u>Variance - Favorable (Unfavorable)</u>	<u>1991</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
REVENUES:				
Taxes:				
Property	\$ 940,909	\$ 957,907	\$ 16,998	\$ 676,627
Specific ownership				50,313
	<u>940,909</u>	<u>957,907</u>	<u>16,998</u>	<u>726,940</u>
Charges for services	110,186	145,063	34,877	219,285
Interest on investments	60,000	44,922	(15,078)	73,975
Miscellaneous		309	309	
	<u>1,111,095</u>	<u>1,148,201</u>	<u>37,106</u>	<u>1,020,200</u>
Total revenues				
EXPENDITURES:				
General administration	501,200	500,752	448	330,853
Insurance claims	763,000	549,181	213,819	595,713
	<u>1,264,200</u>	<u>1,049,933</u>	<u>214,267</u>	<u>926,566</u>
Total expenditures				
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDI- TURES	<u>\$ (153,105)</u>	98,268	<u>\$251,373</u>	93,634
FUND BALANCE, BEGINNING OF YEAR		<u>923,498</u>		<u>829,864</u>
FUND BALANCE, END OF YEAR		<u>\$1,021,766</u>		<u>\$ 923,498</u>

BOULDER COUNTY, COLORADO

PENSION TRUST FUND
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE
FOR PLAN BENEFITS - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED DECEMBER 31, 1992

	1992			1991
	<u>Budget</u>	<u>Actual</u>	Variance - Favorable (Unfavorable)	<u>Actual</u>
ADDITIONS TO NET ASSETS:				
Contributions from:				
Boulder County	\$1,794,579	\$ 1,728,967	\$ 65,612	\$ 1,604,920
Boulder County employees	1,353,805	1,484,843	(131,038)	1,310,722
Investment income	1,503,282	1,096,215	407,067	1,030,464
Net realized, unrealized gain on investments		<u>276,415</u>	<u>(276,415)</u>	<u>994,733</u>
Total	<u>4,651,666</u>	<u>4,586,440</u>	<u>65,226</u>	<u>4,940,839</u>
DEDUCTIONS FROM NET ASSETS:				
Participant benefits	1,241,408	959,263	282,145	570,803
Administrative expenses	<u>36,050</u>	<u>29,503</u>	<u>6,547</u>	<u>37,520</u>
Total	<u>1,277,458</u>	<u>988,766</u>	<u>288,692</u>	<u>608,323</u>
NET INCREASE	<u>\$3,374,208</u>	3,597,674	<u>\$(223,466)</u>	4,332,516
NET ASSETS AVAILABLE FOR PLAN BENEFITS:				
BEGINNING OF YEAR		<u>16,434,407</u>		<u>12,101,891</u>
END OF YEAR		<u>\$20,032,081</u>		<u>\$16,434,407</u>

GENERAL FIXED ASSETS

The General Fixed Assets group accounts for all fixed assets and capital additions which have been acquired by fund types other than the trust fund types.

BOULDER COUNTY, COLORADO

SCHEDULE OF GENERAL FIXED ASSETS BY SOURCE

	<u>DECEMBER 31,</u>	
	<u>1992</u>	<u>1991</u>
GENERAL FIXED ASSETS:		
Land	\$27,818,116	\$25,197,365
Buildings	47,982,502	44,161,931
Equipment	23,658,374	22,549,321
Construction in progress	<u>360,660</u>	<u>3,307,926</u>
Total general fixed assets	<u>\$99,819,652</u>	<u>\$95,216,543</u>
INVESTMENT IN GENERAL FIXED ASSETS FROM:		
Capital Projects Funds:		
Jail Complex	\$17,238,265	\$17,238,265
Federal grants	334,065	261,571
State grants	60,420	79,652
General Fund	39,347,324	36,639,071
Road and Bridge Fund	8,676,919	8,297,978
Social Services Fund	301,328	281,262
Solid Waste Fund	3,560	3,560
Revenue-Sharing Fund	968,538	969,052
Public Works Fund	30,296,812	29,409,120
Conservation Trust	1,397,610	947,735
Self-Insurance Fund	21,158	8,568
Health Department	1,167,897	1,080,709
Private Gift Fund	<u>5,756</u>	
Total investment in general fixed assets	<u>\$99,819,652</u>	<u>\$95,216,543</u>

BOULDER COUNTY, COLORADO

SCHEDULE OF GENERAL FIXED ASSETS BY FUNCTION AND ACTIVITY

<u>FUNCTION AND ACTIVITY</u>	<u>Land</u>	<u>Buildings</u>	<u>Machinery and Equipment</u>	<u>Construction In Progress</u>	<u>Totals</u>	
					<u>December 31,</u>	
					<u>1992</u>	<u>1991</u>
GENERAL GOVERNMENT:						
Legislative			\$ 921,419		\$ 921,419	\$ 850,686
Executive			180,822		180,822	163,437
Judicial	\$ 811,770	\$32,294,778	634,210		33,740,758	30,004,741
Total	811,770	32,294,778	1,736,451		34,842,999	31,018,864
Staff agencies:						
County attorney			81,895		81,895	75,257
Data processing			2,408,620		2,408,620	2,299,729
Finance			218,374		218,374	210,733
General government buildings	123,475	7,229,197			7,352,672	7,177,893
Risk management			17,134		17,134	16,561
Longmont human services	897,833	352,020			1,249,853	1,249,853
Mailing and printing			228,587		228,587	229,460
Personnel			35,776		35,776	33,629
Telecommunications			1,215,942		1,215,942	1,179,073
Halfway house		796,741			796,741	796,741
Coroner			41,572		41,572	37,806
Flood control			264,153		264,153	237,772
Sheriff	1,320,927	6,754	5,220,272		6,547,953	6,320,010
Records management			20,072		20,072	15,589
Total general government	3,154,005	40,679,490	11,488,848		55,322,343	50,898,970
ROAD DISTRICTS	194,846	773,874	7,829,116		8,797,836	8,605,407
CULTURE AND RECREATION	24,469,265	4,979,298	1,278,651		30,727,214	27,986,079
GRANTS			320,865		320,865	300,842
HEALTH DEPARTMENT			1,292,104		1,292,104	1,192,734
PUBLIC WORKS		1,549,840	1,448,790		2,998,630	2,924,585
Total general fixed assets allocated to functions	27,818,116	47,982,502	23,658,374		99,458,992	91,908,617
CONSTRUCTION IN PROGRESS				\$ 360,660	360,660	3,307,926
TOTAL GENERAL FIXED ASSETS	<u>\$27,818,116</u>	<u>\$47,982,502</u>	<u>\$23,658,374</u>	<u>\$ 360,660</u>	<u>\$ 99,819,652</u>	<u>\$ 95,216,543</u>

BOULDER COUNTY, COLORADO

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
YEAR ENDED DECEMBER 31, 1992

<u>Function and Activity</u>	General Fixed Assets January 1, 1992	Additions	Deductions	General Fixed Assets December 31, 1992
General government	\$50,898,970	\$ 5,301,749	\$ 878,376	\$55,322,343
Road districts	8,605,407	817,591	625,162	8,797,836
Culture and recreation	27,986,079	2,780,854	39,719	30,727,214
Grants	300,842	72,903	52,880	320,865
Health department	1,192,734	118,954	19,584	1,292,104
Public works	2,924,585	221,595	147,550	2,998,630
Construction in progress	<u>3,307,926</u>	<u>360,660</u>	<u>3,307,926</u>	<u>360,660</u>
TOTAL GENERAL FIXED ASSETS	<u>\$95,216,543</u>	<u>\$ 9,674,306</u>	<u>\$5,071,197</u>	<u>\$99,819,652</u>

REPORT A

COUNTIES, CITIES, & TOWNS ANNUAL STATEMENT OF RECEIPTS
& EXPENDITURES FOR ROADS, BRIDGES AND STREETS

COUNTY/CITY/TOWN: Boulder County

CALENDAR YEAR OF REPORT: 1992

ROUND ALL AMOUNTS TO NEAREST DOLLAR

I. SCHEDULE OF RECEIPTS FOR ROAD, BRIDGE AND STREET PURPOSES

A. LOCAL SOURCES

1. Property Tax/Special Assessments	<u>4,211,352</u>
2. General Fund Appropriations	<u>0</u>
3. Other (specify) <u>See Attached.</u>	<u>1,691,736</u>
4. Traffic Fines	<u>0</u>
5. Sales Tax	<u>0</u>
6a. From County (specify) _____	<u>0</u>
b. City/Town (Specify) _____	<u>69,159</u>
7. Bond Proceeds (net of issuance cost)	<u>684,792</u>
8. Note Proceeds (net of issuance cost)	<u>0</u>
9. Specific Ownership Taxes	<u>304,218</u>
TOTAL LOCAL SOURCES	<u><u>6,961,257</u></u>

B. PRIVATE CONTRIBUTIONS 0

E. TOTAL RECEIPTS (A+B+C+D)

F. UNSPENT BALANCES BEGINNING OF YEAR
(must equal ending balance of previous year)

G. TOTAL RECEIPTS AND BALANCES (E+F)

C. STATE SOURCES

1. Highway Users Tax	<u>2,894,303</u>
2. Motor Vehicle Registration Fees	<u>204,521</u>
3. Other (specify) <u>See Attached.</u>	<u>74,401</u>
TOTAL STATE SOURCES	<u><u>3,173,225</u></u>
<u>D. FEDERAL SOURCES</u>	<u>0</u>
1. Forest Service	<u>0</u>
2. Mineral Leasing	<u>0</u>
3. Payments in Lieu of Taxes	<u>121,137</u>
4. Other (specify) _____	<u>0</u>
TOTAL FEDERAL SOURCES	<u><u>121,137</u></u>

10,255,619*

1,103,234

11,358,853

*** TOTAL RECEIPTS & BALANCES MUST EQUAL TOTAL EXPENDITURES & BALANCES ***

PLEASE GIVE THE NAME AND PHONE NUMBER
OF THE PERSON TO CONTACT FOR QUESTIONS
REGARDING THE REPORT.

NAME Virginia Aragon
PHONE (303) 441-3492

(Revised 1/93)

(continued)
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*CCI \$492,734
Excluded on State Grants, per
instructions.

REPORT A
(con't)

II. SCHEDULE OF EXPENDITURES FOR ROAD, BRIDGE AND STREET PURPOSES

A. DIRECT HIGHWAY EXPENDITURES

1. Right-of-Way	24,221
2. Preliminary and Construction Engineering	251,458
3. Construction	766,067
4. Maintenance of Condition	3,290,311
5. Snow and Ice Removal	876,719
6. Traffic Services	223,335
7. Administration	586,656
8. Traffic Enforcement	0

TOTAL DIRECT HIGHWAY EXPENDITURES

6,018,767

B. DEBT PAYMENTS ON BONDS AND NOTES

1. Interest on Bonds	141
2. Interest on Notes	0
3. Redemption on Bonds (net value)	0
4. Redemption on Notes (net value)	0

TOTAL DEBT PAYMENTS

141

C. PAYMENTS TO OTHER GOVERNMENTS

1a. To County (specify) _____	0
b. To City (specify) _____	1,646,588
2. To Dept. of Trans. _____	0

TOTAL PAYMENTS TO OTHER GOVERNMENTS

1,646,588

D. OTHER HIGHWAY PURPOSES

(specify) _____	0
-----------------	---

E. TOTAL EXPENDITURES (A+B+C+D)

7,665,496*

F. BALANCES END OF YEAR

(unspent receipts)	3,693,357
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G. TOTAL EXPENDITURES AND BALANCES (E+F)

11,358,853

*Excludes \$492,734 in State Bridge Funds.

(Revised 1/93)

(continued)
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REPORT A
(con't)

III. SCHEDULE OF CHANGE IN DEBT STATUS FOR ROAD, BRIDGE AND STREET OBLIGATION.
(show all entries at par value; face amount of issue)

	<u>BONDS</u>	<u>NOTES</u>
A. BONDS AND NOTES OUTSTANDING BEGINNING OF YEAR	0	0
B. AMOUNT ISSUED DURING YEAR (par value)		
1. Original issues this year	710,000	0
2. Refunding issues	0	0
C. AMOUNT REDEEMED DURING YEAR (par value)		
1. From current receipts or reserves	0	0
2. From refunding issues	0	0
D. BONDS AND NOTES OUTSTANDING END OF YEAR	710,000	0

REASON FOR ADJUSTMENTS

1. Property Tax/Special Assessments

2. General Fund Appropriations

3. Other

\$1,301,211 of the total revenue shown as "other"
is a one time booking of fees in escrow accounts.

4. ~~Traffic Fines~~
Bond Proceeds

\$684,792 in Bond Proceeds are exempt, per the
instructions.

5. Sales Tax

6a. ~~From County~~
City/Town

City of Boulder is purchasing a piece of property
owned by the Road Fund. This is not an ongoing
revenue source.

7. Specific Ownership Tax

8. Beginning balance

TAXES

4,189,633	Current
9,482	Prior
<u>12,237</u>	Penalty & Interest
4,211,352	

OTHER

1,301,303	Fees in Escrow
87,207	Interest
62,873	Construction Utilities Permits
2	Sale of Material
79,669	Miscellaneous Sale of Assets
53,293	Sale of Fuel
<u>107,389</u>	Miscellaneous Revenue
1,691,736	

OTHER STATE

27,421	Miscellaneous State Revenue
<u>46,980</u>	Cigarette Tax
74,401	

FUND BALANCE

684,651	Bonds
<u>3,008,706</u>	Road Fund
3,693,357	

PAYMENTS TO CITIES

\$ 945,764	Boulder
134,943	Broomfield
286	Erie
1,236	Jamestown
70,189	Lafayette
334,852	Longmont
143,251	Louisville
6,140	Lyons
7,508	Nederland
1,791	Superior
<u>628</u>	Ward
\$1,646,588	

STATISTICAL SECTION

(UNAUDITED)

The statistical tables are intended to provide a broader understanding of Boulder County government and the trends in its financial affairs than is possible from the financial statements.

Comment:

Boulder County has neither billed nor collected special assessment funds in the last ten fiscal years. Boulder County has also been without bonded debt prior to 1992. In 1992, bonds were sold and proceeds were received, but no expenditure of bond proceeds was made. Accordingly, the following statistical tables recommended by the Governmental Accounting Standards Board are not included:

- A. Special Assessment Collections - Last Ten Fiscal Years
- B. Ratio of General Bonded Debt to Assessed Value and Net Bonded Debt Per Capita - Last Ten Fiscal Years
- C. Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total General Governmental Expenditures - Last Ten Fiscal Years
- D. Revenue Bond Coverage - Last Ten Fiscal Years

BOULDER COUNTY, COLORADO
 GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
 LAST TEN FISCAL YEARS

YEAR	AUXILIARY SERVICES (2)	GENERAL GOVERNMENT (3)	HEALTH SERVICES	JUDICIAL	PUBLIC SAFETY
1983	\$3,488,932	\$13,098,198	\$3,526,493	\$1,568,392	\$4,670,140
1984	\$3,014,891	\$14,651,306	\$3,762,714	\$2,015,141	\$5,075,618
1985	\$4,486,439	\$17,002,224	\$3,753,733	\$2,294,677	\$5,765,341
1986	\$4,860,650	\$17,724,956	\$3,463,086	\$2,346,804	\$6,213,641
1987	\$5,245,208	\$19,368,066	\$3,729,199	\$2,427,531	\$6,870,815
1988	\$5,143,732	\$20,434,922	\$3,908,274	\$3,029,272	\$8,086,102
1989	\$7,330,200	\$21,432,267	\$4,715,764	\$3,202,164	\$8,326,340
1990	\$7,448,479	\$23,260,718	\$4,939,868	\$3,510,441	\$8,957,429
1991	\$8,926,165	\$25,280,418	\$5,987,982	\$4,010,012	\$9,586,739
1992	\$10,187,597	\$26,418,215	\$6,598,441	\$4,193,994	\$9,902,377

Source: Financial Statements, Boulder County, Colorado, 1983 through 1992

Notes:

- (1) Includes General, Special Revenue, Capital Projects and Expendable Trust Funds.
- (2) Auxiliary Services include administration, management and maintenance of parks, fairgrounds, and trails, soil conservation, agricultural extension and land acquisition.
- (3) General Government includes ordinary operations such as county administration, planning and zoning and other community services and activities not included in Auxiliary Services.
- (4) The increase in expenditures between 1983 and 1984 was due to the imposition of a special, three year, 5 mill levy in the Road & Bridge Fund for the construction of special road projects.
 In 1988, total expenditures dropped because construction of the new jail was substantially completed at the end of 1987.

TABLE #1

SOCIAL SERVICES	ROADS & BRIDGES	CAPITAL PROJECTS	DEBT SERVICE		TOTAL (4)
			PRINCIPAL	INTEREST	
\$12,326,425	\$5,831,971	\$1,528,792	-	-	\$46,039,343
\$12,241,079	\$11,817,488	\$3,154,199	\$896,822	\$160,019	\$56,789,277
\$13,504,156	\$12,574,872	\$4,046,000	\$1,350,693	\$182,984	\$64,961,119
\$14,607,672	\$11,591,828	\$9,031,693	\$1,447,577	\$701,180	\$71,989,087
\$15,171,172	\$8,047,168	\$11,096,389	\$1,854,607	\$1,075,865	\$74,886,020
\$15,739,721	\$8,398,234	\$3,776,040	\$1,636,633	\$1,026,696	\$71,179,626
\$16,273,690	\$8,123,853	\$3,945,406	\$1,706,632	\$934,634	\$75,990,950
\$17,743,709	\$8,564,817	\$5,036,187	\$1,517,320	\$839,761	\$81,818,729
\$19,494,902	\$9,106,457	\$4,561,924	\$1,608,127	\$751,374	\$89,314,100
\$20,122,451	\$8,158,089	\$2,288,653	\$1,704,378	\$654,123	\$90,228,318

BOULDER COUNTY, COLORADO
RATIO COMPOSITION OF GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
LAST TEN FISCAL YEARS

YEAR	AUXILIARY SERVICES % OF TOTAL	GENERAL GOVERNMENT % OF TOTAL	HEALTH SERVICES % OF TOTAL	JUDICIAL % OF TOTAL	PUBLIC SAFETY % OF TOTAL
1983	7.58%	28.45%	7.66%	3.41%	10.14%
1984	5.31%	25.80%	6.63%	3.55%	8.94%
1985	6.91%	26.17%	5.78%	3.53%	8.88%
1986	6.75%	24.62%	4.81%	3.26%	8.63%
1987	7.00%	25.86%	4.98%	3.24%	9.18%
1988	7.23%	28.71%	5.49%	4.26%	11.36%
1989	9.65%	28.20%	6.21%	4.21%	10.96%
1990	9.10%	28.43%	6.04%	4.29%	10.95%
1991	9.99%	28.31%	6.70%	4.49%	10.73%
1992	11.29%	29.28%	7.31%	4.65%	10.97%

Source: Financial Statements, Boulder County, Colorado, 1983 through 1992

Notes:

- (1) Includes General, Special Revenue, Capital Projects and Expendable Trust Funds.
- (2) The increase in expenditures between 1983 and 1984 was due to the imposition of a special, 3 year, 5 mill levy for the construction of special road projects.
- (3) In 1988, expenditures dropped because construction of the new jail was substantially completed at the end of 1987.

TABLE #2

SOCIAL SERVICES % OF TOTAL	ROADS & BRIDGES % OF TOTAL (2)	CAPITAL PROJECTS % OF TOTAL (3)	DEBT SERVICE		TOTAL % OF TOTAL
			PRINCIPAL % OF TOTAL	INTEREST % OF TOTAL	
26.77%	12.67%	3.32%	0.00%	0.00%	100.00%
21.56%	20.81%	5.55%	1.58%	0.28%	100.00%
20.79%	19.36%	6.23%	2.08%	0.28%	100.00%
20.29%	16.10%	12.55%	2.01%	0.97%	100.00%
20.26%	10.75%	14.82%	2.48%	1.44%	100.00%
22.11%	11.80%	5.30%	2.30%	1.44%	100.00%
21.42%	10.69%	5.19%	2.25%	1.23%	100.00%
21.69%	10.47%	6.16%	1.85%	1.03%	100.00%
21.83%	10.20%	5.11%	1.80%	0.84%	100.00%
22.30%	9.04%	2.54%	1.89%	0.72%	100.00%

BOULDER COUNTY, COLORADO
 GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)
 LAST TEN FISCAL YEARS

YEAR	TAXES	LICENSES & PERMITS	INTEREST ON INVESTMENTS	INTER- GOVERNMENTAL
1983	\$25,052,321	\$3,091,600	\$1,670,362	\$16,538,541
1984	\$33,088,900	\$1,060,331	\$2,569,717	\$16,093,533
1985	\$36,445,064	\$945,508	\$2,422,892	\$17,013,423
1986	\$39,035,106	\$769,493	\$2,523,792	\$17,075,998
1987	\$37,417,579	\$823,417	\$3,035,394	\$17,951,739
1988	\$38,895,059	\$812,128	\$2,642,804	\$18,579,205
1989	\$40,713,871	\$936,685	\$3,291,683	\$20,585,484
1990	\$43,463,866	\$1,449,375	\$2,889,101	\$23,632,319
1991	\$45,463,740	\$1,943,938	\$2,105,720	\$25,442,738
1992	\$48,628,099	\$3,717,343	\$1,527,404	\$26,754,738

Source: Financial Statements, Boulder County, Colorado, 1983 through 1992

Notes:

- (1) Includes the General, Special Revenue, Capital Projects and Expendable Trust Funds.
- (2) Revenues from some Charges for Services and all Fines and Forfeitures were reported under the categories Licenses and Permits and Miscellaneous in 1983.
- (3) Revenues increased substantially in 1984, due to the imposition of a special, 3 year, 5 mill levy in the Road & Bridge Fund for special road projects. The levy was collected in 1984, 1985 and 1986. When the levy expired, it caused a drop in property taxes in 1987. 1992 Total does not include Other Financing Sources which represents the proceeds of revenue bonds issued in October, 1992.

TABLE #3

CHARGES FOR SERVICES (2)	FINES & FORFEITURES (2)	MISCELLANEOUS	TOTAL (3)
\$159,528	-	\$2,284,128	\$48,796,480
\$3,043,714	\$71,264	\$1,766,827	\$57,694,286
\$3,492,606	\$47,608	\$3,597,492	\$63,964,593
\$4,131,401	\$41,993	\$6,722,581	\$70,300,364
\$4,471,697	\$48,624	\$3,742,463	\$67,490,913
\$4,156,923	\$59,519	\$4,586,607	\$69,732,245
\$4,341,778	\$73,114	\$3,896,144	\$73,838,759
\$4,620,304	\$62,608	\$4,270,669	\$80,388,242
\$5,231,952	\$107,863	\$5,856,150	\$86,152,101
\$6,231,084	\$104,936	\$6,271,396	\$93,235,000

BOULDER COUNTY, COLORADO
RATIO COMPOSITION OF GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)
LAST TEN FISCAL YEARS

YEAR	TAXES % OF TOTAL	LICENSES & PERMITS % OF TOTAL	INTEREST ON INVESTMENTS % OF TOTAL	INTER- GOVERNMENTAL % OF TOTAL
1983	51.34%	6.34%	3.42%	33.89%
1984	57.35%	1.84%	4.45%	27.89%
1985	56.98%	1.48%	3.79%	26.60%
1986	55.53%	1.09%	3.59%	24.29%
1987	55.44%	1.22%	4.50%	26.60%
1988	55.78%	1.16%	3.79%	26.64%
1989	55.14%	1.27%	4.46%	27.88%
1990	54.07%	1.80%	3.59%	29.40%
1991	52.77%	2.26%	2.44%	29.53%
1992	52.16%	3.99%	1.64%	28.70%

Source: Financial Statements, Boulder County, Colorado, 1983 through 1992

Notes:

- (1) Includes the General, Special Revenue, Capital Projects and Expendable Trust Funds.
- (2) Revenues from Charges for Services and Fines and Forfeitures were reported under the categories Licenses and Permits and Miscellaneous in 1983.
- (3) Revenues increased substantially in 1984, due to the imposition of a special, 3 year, 5 mill levy in the Road & Bridge Fund for special road projects. The levy was collected in 1984, 1985 and 1986. When the levy expired, it caused a drop in property taxes in 1987.

TABLE #4

CHARGES FOR SERVICES % OF TOTAL (2)	FINES & FORFEITURES % OF TOTAL (2)	MISCELLANEOUS % OF TOTAL	TOTAL % OF TOTAL (3)
0.33%	0.00%	4.68%	100.00%
5.28%	0.12%	3.06%	100.00%
5.46%	0.07%	5.62%	100.00%
5.88%	0.06%	9.56%	100.00%
6.63%	0.07%	5.55%	100.00%
5.96%	0.09%	6.58%	100.00%
5.88%	0.10%	5.28%	100.00%
5.75%	0.08%	5.31%	100.00%
6.07%	0.13%	6.80%	100.00%
6.68%	0.11%	6.73%	100.00%

BOULDER COUNTY, COLORADO
GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS

TABLE #5

YEAR	PROPERTY TAX	% OF TOTAL	SPECIFIC OWNERSHIP	% OF TOTAL	TOTAL	% OF TOTAL
1983	\$23,142,122	92.38%	\$1,910,199	7.62%	\$25,052,321	100.00%
1984	\$30,807,119	93.10%	\$2,281,781	6.90%	\$33,088,900	100.00%
1985	\$33,576,010	92.13%	\$2,869,054	7.87%	\$36,445,064	100.00%
1986	\$36,123,496	92.54%	\$2,911,610	7.46%	\$39,035,106	100.00%
1987	\$34,721,883	92.80%	\$2,695,696	7.20%	\$37,417,579	100.00%
1988	\$36,100,222	92.81%	\$2,794,837	7.19%	\$38,895,059	100.00%
1989	\$37,904,661	93.10%	\$2,809,210	6.90%	\$40,713,871	100.00%
1990	\$40,514,772	93.21%	\$2,949,094	6.79%	\$43,463,866	100.00%
1991	\$42,400,343	93.26%	\$3,063,397	6.74%	\$45,463,740	100.00%
1992	\$45,677,201	93.93%	\$2,950,898	6.07%	\$48,628,099	100.00%

Source: Financial Statements, Boulder County, Colorado, 1983-1992

**BOULDER COUNTY, COLORADO
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

TABLE #6

TAX YEAR/ COLLECTED YEAR	TOTAL TAX LEVY (1)	CURRENT YEAR'S TAXES COLLECTED	PERCENT OF CURRENT TAXES COLLECTED	PRIOR YEARS' TAXES COLLECTED (2) & (4)	RATIO OF TOTAL TAX COLLECTED TO TOTAL TAX LEVY	UNPAID CURRENT YEAR'S TAXES (2) & (3)	UNPAID PRIOR YEARS' TAXES	RATIO OF ALL UNPAID TAXES TO TOTAL TAX LEVY
1982/1983	\$23,193,841	\$22,967,205	99.02%	\$60,761	99.28%	\$226,636	\$44,558	0.19%
1983/1984	\$30,919,719	\$30,551,257	98.81%	\$106,364	99.15%	\$368,462	\$26,602	0.09%
1984/1985	\$34,285,217	\$33,532,987	97.81%	\$43,023	97.93%	\$752,230	\$119,303	0.35%
1985/1986	\$36,518,139	\$36,071,616	98.78%	\$40,189	98.89%	\$446,523	\$665,649	1.82%
1986/1987	\$34,415,477	\$34,182,055	99.32%	\$522,506	100.84%	\$233,422	\$329,698	0.96%
1987/1988	\$36,434,478	\$36,030,616	98.89%	\$67,184	99.08%	\$403,862	\$415,585	1.14%
1988/1989	\$38,570,819	\$37,816,000	98.04%	\$86,883	98.27%	\$754,819	\$498,557	1.29%
1989/1990	\$40,910,718	\$40,339,465	98.60%	\$172,423	99.03%	\$571,253	\$603,862	1.48%
1990/1991	\$42,853,083	\$42,525,424	99.24%	(\$125,081)	98.94%	\$327,659	\$910,077	2.12%
1991/1992	\$46,025,367	\$45,593,906	99.06%	\$83,295	99.24%	\$431,461	\$771,995	1.68%

Sources: Boulder County Treasurer
Financial Statements, Boulder County, Colorado, 1983-1992

Notes:

- (1) Total Tax Levy does not include levies for Urban Renewal Districts (ex: 1992 Assessed value reported on Table #7 includes \$28,033,580 assessed values for Urban Renewal Districts, but levies for those districts are not included in Boulder County's Total Tax Levy).
- (2) Prior Year's Taxes amounts are for previous 6 years. Treasurer's office reports all taxes collected for previous years as "Prior Years' Taxes." Unpaid Prior Years' balance is updated each year; all unpaid tax balances over 6 years old are deleted and the previous year's uncollected is added.
- (3) The increase in Unpaid Prior Years' Taxes in collection years 1985 and 1986 was due to Petition For Bankruptcy filing by a major Boulder County Corporation. The decrease in Unpaid Prior Years' Taxes in 1987 was due to payment of a portion of prior years' taxes by aforementioned corporation.
- (4) The negative amount in Prior Years' Taxes Collected in collection year 1991 reflects a District Court decision overturning the County Assessor's 1988 reclassification of a property. Return of a proportionate share of prior year's taxes was required.

**BOULDER COUNTY, COLORADO
 ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY
 LAST TEN ASSESSED YEARS**

YEAR	REAL PROPERTY (1)		PERSONAL PROPERTY (1)		EXEMPTIONS (2)
	ASSESSED VALUE	ESTIMATED ACTUAL VALUE	ASSESSED VALUE	ESTIMATED ACTUAL VALUE	REAL PROPERTY
1983	\$853,499,391	\$3,387,358,733	\$109,012,139	\$432,646,143	\$0
1984	\$911,594,542	\$3,606,894,400	\$129,686,448	\$513,128,699	\$490,070,993
1985	\$962,491,668	\$3,784,647,934	\$146,605,672	\$576,473,408	\$518,393,936
1986	\$999,709,441	\$3,920,650,830	\$164,779,199	\$646,229,469	\$548,649,742
1987	\$1,981,647,333	\$8,856,497,910	\$193,459,667	\$864,621,625	\$1,489,844,364
1988	\$1,884,341,597	\$9,042,739,764	\$184,145,303	\$883,692,244	\$1,116,224,901
1989	\$1,841,791,840	\$9,053,213,831	\$233,056,370	\$1,145,574,166	\$1,124,051,691
1990	\$1,869,046,973	\$9,241,199,406	\$230,426,707	\$1,139,307,452	\$846,304,995
1991	\$1,841,579,005	\$9,355,160,761	\$253,506,045	\$1,287,802,371	\$848,647,684
1992	\$1,896,094,704	\$9,650,716,346	\$259,343,706	\$1,320,003,975	\$860,094,464

Sources: Boulder County Assessor's Office
 Boulder County Finance Office, Accounting Division Mill Levy Records

Notes:

- (1) Exempt Property is not included.
- (2) Real and Personal breakdown of exempt properties information is not available for 1983
- (3) Total includes Urban Renewal Districts (ex: 1992 includes \$28,033,580 Urban Renewal District valuations). Because Boulder County tax revenues do not include levies collected for Urban Renewal Districts, these levies are not included on Table #6.
- (4) Ratio of Total Assessed Value to Total Estimated Actual Value represent composite rates. Specific rates for the various types of property and the levels of valuation are set each year by the Colorado State Legislature.

Rates: 1983-1986 - Residential assessed value = 21% Other assessed value = 29%
 1987 - Residential assessed value = 18% Other assessed value = 29%
 1988 - Residential assessed value = 16% Other assessed value = 29%
 1989-1990 - Residential assessed value = 15% Other assessed value = 29%
 1991 - Residential assessed value = 14.34% Other assessed value = 29%
 1992 - Residential assessed value =

Levels of value: 1977 level of actual value was used for 1983-1986.
 1985 level of actual value was used for 1987-1988.
 1988 level of actual value was used for 1989-1990.
 1990 level of actual value was used for 1991-92.

TABLE #7

EXEMPTIONS (2)		TOTAL (1) & (3)		RATIO OF TOTAL ASSESSED VALUE TO TOTAL ESTIMATED ACTUAL (4)
PERSONAL PROPERTY	TOTAL EXEMPTIONS	ASSESSED VALUE	ESTIMATED ACTUAL VALUE	
\$0	\$493,135,510	\$962,511,530	\$3,820,004,875	25.20%
\$18,095,027	\$508,166,020	\$1,041,280,990	\$4,120,023,099	25.27%
\$20,567,294	\$538,961,230	\$1,109,097,340	\$4,361,121,342	25.43%
\$16,720,628	\$565,370,370	\$1,164,488,640	\$4,566,880,299	25.50%
\$3,047,346	\$1,492,891,710	\$2,175,107,000	\$9,721,119,535	22.38%
\$35,381,869	\$1,151,606,770	\$2,068,486,900	\$9,926,432,008	20.84%
\$34,940,130	\$1,158,991,821	\$2,074,848,210	\$10,198,787,997	20.34%
\$26,043,265	\$872,348,260	\$2,099,473,680	\$10,380,506,858	20.23%
\$27,514,236	\$876,161,920	\$2,095,085,050	\$10,642,963,132	19.69%
\$37,629,576	\$897,724,040	\$2,155,438,410	\$10,970,720,321	19.65%

BOULDER COUNTY, COLORADO
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN ASSESSED/COLLECTED YEARS
TAX RATES ARE PER \$1,000 ASSESSED VALUATION

YEAR	BOULDER COUNTY					SCHOOL DISTRICTS (1)					CITIES AND TOWNS (1)				
	TYPE A LEVY	TYPE B LEVY	TYPE C LEVY	TYPE D LEVY	TOTAL COUNTY	TYPE A LEVY	TYPE B LEVY	TYPE C LEVY	TYPE D LEVY	TOTAL SCHOOLS	TYPE A LEVY	TYPE B LEVY	TYPE C LEVY	TYPE D LEVY	TOTAL CITIES & TOWNS
1983/84	32.124	0.000	0.000	0.000	32.124	44.683	6.592	0.000	5.375	56.649	13.833	7.523	0.000	0.000	21.355
1984/85	32.926	0.000	0.000	0.000	32.926	43.453	5.763	0.000	5.375	54.591	14.027	7.941	0.000	10.000	31.968
1985/86	32.926	0.000	0.000	0.000	32.926	50.555	7.048	0.000	5.500	63.103	13.855	7.795	0.000	10.000	31.650
1986/87	29.937	0.000	0.000	0.000	29.937	50.473	7.295	0.000	5.500	63.268	14.632	7.206	0.000	10.000	31.838
1987/88	16.902	0.000	0.000	0.000	16.902	30.928	4.450	0.000	3.453	38.830	8.244	4.728	0.000	2.079	15.050
1988/89	18.584	0.000	0.267	0.000	18.851	36.468	5.579	1.196	0.000	43.243	9.108	4.741	0.133	1.000	14.982
1989/90	19.930	0.000	0.000	0.000	19.930	39.579	6.306	0.133	0.000	46.018	10.072	4.962	0.030	0.000	15.064
1990/91	20.658	0.000	0.000	0.000	20.658	38.734	6.500	0.318	0.000	45.552	10.161	9.940	0.040	0.000	20.141
1991/92	22.245	0.000	0.000	0.000	22.245	41.760	7.193	0.522	0.000	49.474	10.509	10.045	0.000	0.000	20.554
1992/93	22.245	0.000	0.000	0.000	22.245	42.437	7.086	0.873	0.000	50.396	10.296	5.000	0.000	0.000	15.296

Source: Boulder County Finance Office, Accounting Division Mill Levy Records

Notes:

- (1) Tax rates provided for School Districts, Cities & Towns, Fire Protection Districts, Water & Sanitation Districts and Other Special Districts are composite rates. Since individual property owner's tax rate is determined by the location of property within various tax districts, a total tax rate would not accurately reflect tax burden.
- (2) In 1987, all property was revalued from the 1977 level to the 1985 level. The subsequent increase in assessed valuation resulted in a decreased mill levy requirement.

TABLE #8

FIRE PROTECTION (1)					WATER & SANITATION (1)					OTHER SPECIAL (1)					GRAND TOTAL ALL LEVIES (2)
TYPE A LEVY	TYPE B LEVY	TYPE C LEVY	TYPE D LEVY	TOTAL FIRE PROTECTION DISTRICTS	TYPE A LEVY	TYPE B LEVY	TYPE C LEVY	TYPE D LEVY	TOTAL WATER & SAN. LEVY	TYPE A LEVY	TYPE B LEVY	TYPE C LEVY	TYPE D LEVY	TOTAL OTHER SPECIAL DISTRICTS	
5.160	2.575	0.000	0.454	8.190	5.620	15.375	0.000	0.000	20.995	5.304	7.375	0.000	0.000	12.678	151.991
5.525	2.880	0.000	0.572	8.977	4.955	11.212	0.000	0.000	16.167	4.552	10.684	0.000	0.000	15.237	159.866
5.730	2.246	0.000	0.617	8.594	4.341	11.061	0.000	0.000	15.402	9.491	10.353	0.000	0.000	19.844	171.518
5.995	3.016	0.000	0.803	9.814	4.414	10.975	0.000	0.000	15.388	11.363	8.544	0.000	0.000	19.907	170.151
3.723	1.525	0.000	0.000	5.248	2.581	4.967	0.000	0.000	7.548	4.475	7.578	0.000	0.000	12.053	95.631
4.030	1.914	0.048	2.301	8.292	2.621	7.088	0.041	0.000	9.751	4.962	7.927	0.068	0.000	12.957	108.076
4.573	1.897	0.052	0.000	6.522	2.964	7.298	0.013	0.000	10.275	4.914	7.757	0.000	0.000	12.671	110.480
4.899	1.834	0.056	0.000	6.789	3.220	7.251	0.001	0.000	10.471	5.250	10.592	0.807	0.000	16.649	120.261
5.219	2.234	0.062	0.000	7.515	3.302	7.682	0.005	0.000	10.988	10.461	8.692	0.049	0.000	19.202	129.978
5.235	1.665	2.028	0.000	8.928	4.031	7.660	0.000	0.000	11.690	6.091	14.351	0.017	0.000	20.458	129.014

TYPE A LEVY = General Operating Fund Millage
 TYPE B LEVY = Contract Obligation & Bond Redemption Millage
 TYPE C LEVY = Credits & Refunds Millage
 TYPE D LEVY = Capital Expense & Special Funds Millage

BOULDER COUNTY, COLORADO
PROPERTY TAX RATES
COUNTY LEVY DETAILED BY FUND
LAST TEN ASSESSED/COLLECTED YEARS

TABLE #9

BOULDER COUNTY											
YEAR	GENERAL FUND	ROAD & BRIDGE FUND	PUBLIC WELFARE FUND	SOLID WASTE FUND	CONTIN-GENCY FUND	DEVELOP-MENTAL DISABILITY FUND	RETIRE-MENT FUND	SELF INSUR-ANCE FUND	CAPITAL EXPENDI-TURE FUND	JUDGE-MENT LEVY FUND (1)	TOTAL ALL COUNTY FUNDS
1983/84	17.002	9.218	2.824	0.149	0.000	0.106	0.390	0.000	2.435	0.000	32.124
1984/85	17.080	9.410	2.979	0.148	0.000	0.122	0.820	0.000	2.367	0.000	32.926
1985/86	16.621	9.410	3.025	0.139	0.000	0.190	0.756	0.910	1.875	0.000	32.926
1986/87	18.844	4.452	3.103	0.135	0.000	0.196	0.710	0.180	2.317	0.000	29.937
1987/88	9.805	2.135	1.787	0.000	0.000	0.135	0.207	0.333	2.500	0.000	16.902
1988/89	11.913	2.000	1.955	0.011	0.198	0.231	0.453	0.248	1.842	0.000	18.851
1989/90	12.272	2.048	2.160	0.044	0.170	0.215	0.487	0.443	2.091	0.000	19.930
1990/91	12.844	2.013	2.196	0.091	0.000	0.231	0.529	0.330	2.424	0.000	20.658
1991/92	14.493	2.031	2.482	0.123	0.000	0.280	0.579	0.433	1.514	0.310	22.245
1992/93	14.920	1.969	2.562	0.144	0.000	0.264	0.590	0.432	1.364	0.000	22.245

Source: Boulder County Finance Office, Accounting Division Mill Levy Records

Notes:

- (1) Boulder County was required to levy .31 mills in 1991 to satisfy a court ordered judgement. The judgement was completely satisfied by December 31, 1992.

BOULDER COUNTY, COLORADO
 #10
 COMPUTATION OF LEGAL DEBT MARGIN
 DECEMBER 31, 1992

TABLE

Total assessed value, 1992	\$2,155,438,410
Debt limitation: 3% of assessed value (1)	<u>\$64,663,152</u>
Debt applicable to limitation:	
Total Bonded Debt	\$0
Total debt applicable to limitation	<u>\$0</u>
Legal Debt Margin	\$64,663,152

Source: Financial Statements, Boulder County, Colorado, 1992

(1) As established by Section 30-35-201, C.R.S., 1973

BOULDER COUNTY, COLORADO
 #11
 COMPUTATION OF DIRECT AND OVERLAPPING BONDED DEBT
 GENERAL OBLIGATION BONDS
 DECEMBER 31, 1992

TABLE

JURISDICTION	NET DEBT OUTSTANDING	PERCENTAGE APPLICABLE TO BOULDER COUNTY	AMOUNT APPLICABLE TO BOULDER COUNTY
BOULDER COUNTY	\$0	100.00%	\$0
SCHOOL DISTRICTS	\$165,838,000	58.62%	\$97,215,000
CITIES & TOWNS	\$8,991,564	100.00%	\$8,991,564
FIRE PROTECTION DISTRICTS	\$7,652,981	54.04%	\$4,135,629
WATER & SANITATION DISTRICTS	\$1,574,402	100.00%	\$1,574,402
OTHER SPECIAL DISTRICTS	\$26,191,000	98.80%	\$25,875,497
TOTAL NET OVERLAPPING BONDED DEBT	\$210,247,947		\$137,792,092

Sources: Boulder County Finance Office (Accounting Division Mill Levy Records)
 Tax Districts

BOULDER COUNTY, COLORADO
#12
PRINCIPAL TAXPAYERS
DECEMBER 31, 1992

TABLE

TAXPAYER	TYPE OF BUSINESS	TAXPAYER'S 1992 ASSESSED VALUATION	TAXPAYER'S PERCENTAGE OF TOTAL ASSESSED VALUATION
IBM	Software Development and Computer Systems	\$65,867,910	3.06%
Storage Technology Corporation	Computer Systems Design, Manufacture, Marketing & Service	\$43,821,610	2.03%
Public Service Company of Colorado	Energy Utility	\$35,150,700	1.63%
US West	Telecommunications Research & Development	\$32,157,300	1.49%
Integrated Systems Solutions Corporation	Computer Systems Services	\$21,563,870	1.00%
Crossroads Shopping Center	Retail Mall	\$13,459,750	0.62%
Southwestern Portland Cement Company, Inc.	Cement Manufacture	\$10,473,110	0.49%
Ball Aerospace Systems Group	Aerospace Manufacture	\$ 9,619,940	0.45%
Syntex Chemicals, Inc.	Pharmaceutical Intermediates Manufacture	\$ 9,563,460	0.44%
Connecticut National Bank Owner Trustee	Financial Institution	\$ 7,933,790	0.37%
	TOTALS:	\$249,611,440	11.58%

Source: Boulder County Assessor's Office

BOULDER COUNTY, COLORADO
 #13
 DEMOGRAPHIC STATISTICS
 LAST TEN FISCAL YEARS

TABLE

FISCAL YEAR	POPULATION (1)	ANNUAL POPULATION PERCENT CHANGE	PER CAPITA INCOME	ANNUAL INCOME PERCENT CHANGE	MEDIAN AGE	SCHOOL ENROLLMENT (K-12)	ANNUAL ENROLLMENT PERCENT CHANGE	PERCENT OF SCHOOL ENROLLMENT TO POPULATION	UNEMPLOYMENT RATE
1983	204,606	2.21%	\$14,467	6.34%	28.54	34,566	-0.16%	16.89%	5.3%
1984	210,225	2.75%	\$15,638	8.09%	28.97	35,055	1.41%	16.67%	4.6%
1985	209,444	-0.37%	\$16,362	4.63%	29.47	35,015	-0.11%	16.72%	5.1%
1986	211,841	1.14%	\$17,098	4.50%	29.95	35,449	1.24%	16.73%	6.0%
1987	214,222	1.12%	\$18,138	6.08%	30.36	35,540	0.26%	16.59%	5.7%
1988	218,380	1.94%	\$19,005	4.78%	30.57	35,540	0.00%	16.27%	4.8%
1989	222,354	1.82%	\$20,203	6.30%	30.77	35,771	0.65%	16.09%	4.6%
1990	225,339	1.34%	\$21,421	6.30%	31.14	36,439	1.87%	16.17%	3.7%
1991	229,970	2.06%	(2)	(2)	32.01	37,957	4.17%	16.51%	3.7%
1992	233,430	1.50%	(2)	(2)	32.60	39,566	4.24%	16.95%	3.8%

Population Source: For 1983 to 1989, 1991 & 1992, Colorado Division of Local Government, Demographic Section

For 1990, U.S. Department of Commerce, Census Bureau

Per Capita Income Source: U.S. Department of Commerce, Bureau of Economic Analysis

Median Age Source: Colorado Division of Local Government, Demographic Section

School Enrollment Sources: Boulder Valley School District

St. Vrain Valley School District

Unemployment Source: Colorado Department of Labor and Employment, Division of Employment and Training

Notes:

(1) Figures included in this column represent the most recent data available.

(2) Information not available.

BOULDER COUNTY, COLORADO
 #14
 SALARIES OF PRINCIPAL OFFICIALS
 DECEMBER 31, 1992

TABLE

ELECTED OFFICIALS

OFFICIAL	ANNUAL SALARY
District #1 Commissioner	\$41,400
District #2 Commissioner	\$41,400
District #3 Commissioner	\$50,004
Clerk and Recorder	\$50,004
Treasurer	\$50,004
Sheriff	\$56,400
Coroner	\$15,996
Assessor	\$50,004
District Attorney	\$93,060
Surveyor	Non-salaried office

APPOINTED DEPARTMENT DIRECTORS

DEPARTMENT DIRECTOR	ANNUAL SALARY
County Attorney	\$70,836
Public Works Director	\$66,756
Parks and Open Space Director	\$64,800
Land Use Director	\$61,800
Community Services Director	\$68,184
Administrative Services Director	\$66,792
Social Services Director	\$64,860
Road Maintenance Director	\$52,188

Source: Boulder County Human Resources Office

BOULDER COUNTY, COLORADO
 ASSESSED PROPERTY VALUE, NEW CONSTRUCTION AND BANK DEPOSITS
 LAST TEN FISCAL YEARS

FISCAL YEAR	ASSESSED PROPERTY VALUE (1)					
	COMMERCIAL	RESIDENTIAL	INDUSTRIAL	AGRICULTURAL	NATURAL RESOURCES	TOTAL
1983	\$211,999,188	\$568,300,438	\$148,491,730	\$14,277,018	\$19,443,155	\$962,511,530
1984	\$228,131,040	\$620,933,931	\$160,360,785	\$16,996,882	\$14,858,353	\$1,041,280,990
1985	\$249,498,566	\$651,277,842	\$176,051,704	\$17,160,534	\$15,108,694	\$1,109,097,340
1986	\$268,423,529	\$674,920,038	\$192,645,032	\$16,967,685	\$11,532,356	\$1,164,488,640
1987	\$529,554,374	\$1,302,637,839	\$302,959,942	\$26,156,827	\$13,798,018	\$2,175,107,000
1988	\$535,318,269	\$1,213,488,880	\$290,056,065	\$18,570,696	\$11,052,989	\$2,068,486,900
1989	\$580,394,992	\$1,176,104,458	\$286,298,742	\$19,633,750	\$12,416,268	\$2,074,848,210
1990	\$568,796,476	\$1,213,453,544	\$288,627,571	\$20,638,415	\$7,957,674	\$2,099,473,680
1991	\$563,983,457	\$1,183,411,801	\$319,612,272	\$20,457,231	\$7,620,290	\$2,095,085,050
1992	\$585,497,124	\$1,229,707,879	\$310,919,092	\$20,928,701	\$8,385,615	\$2,155,438,410

Assessed Property Value Sources: Boulder County Assessor's Office
 Boulder County Finance Office, Accounting Division Mill Levy Records
 New Construction Source: Bureau of the Census, Construction Statistics Division
 Bank Deposit Source: Sheshunoff Information Services, Inc.

Notes:

- (1) Assessed Property Value amounts do not include exempt property.
- (2) Includes incorporated and unincorporated areas of Boulder County.
- (3) Information not available.

TABLE #15

NEW CONSTRUCTION (2)						BANK DEPOSITS
COMMERCIAL		RESIDENTIAL CONSTRUCTION		INDUSTRIAL CONSTRUCTION		
NUMBER OF UNITS	VALUE	NUMBER OF UNITS	VALUE	NUMBER OF UNITS	VALUE	
98	\$31,264,100	4,356	\$201,982,470	45	\$15,888,440	\$868,098,000
88	\$59,378,300	3,924	\$189,458,027	64	\$22,290,649	\$975,992,000
97	\$25,535,500	2,058	\$122,279,223	33	\$16,493,552	\$1,045,841,000
39	\$17,776,400	2,101	\$133,872,914	11	\$5,577,636	\$1,122,664,000
46	\$23,897,200	1,752	\$120,991,488	11	\$10,582,508	\$1,090,631,000
34	\$11,340,064	987	\$99,978,955	22	\$13,943,383	\$1,167,151,000
19	\$33,911,535	1,143	\$112,519,120	12	\$15,923,529	\$1,246,360,000
12	\$5,180,128	1,258	\$127,974,820	14	\$11,013,470	\$1,358,899,000
11	\$4,206,095	1,538	\$180,284,525	12	\$10,705,575	\$1,385,920,000
25	\$14,359,284	2,691	\$281,758,937	16	\$8,322,015	(3)

**BOULDER COUNTY, COLORADO
MISCELLANEOUS STATISTICS
DECEMBER 31, 1992**

Environment

Area in Square Miles:	750
Highest Elevation:	14,255'
Lowest Elevation:	4,986'
Average Precipitation:	18.24"
Average Last Freeze:	May 7
Average First Freeze:	Oct 12

Government

County Seat:	Boulder
Form of Government:	10 Elected Officials: Three-Member Board of County Commissioners; Assessor; Clerk & Recorder; Coroner; District Attorney; Sheriff; Surveyor; Treasurer
Number of Department Heads:	10
Number of Other Employees:	1,417

Justice System

Number of Court locations:	2
Number of District/County/Municipal Judges:	10

Sheriff Protection

Number of Commissioned Staff:	156	
Number of Non-commissioned Staff:	74	
Detective Division cases assigned:	878	
Detective Division cases cleared:	695	(79.00%)
Uniform crime reports:	3,595	
Uniform crime reports resultant value of property recovered:	\$463,812	
Uniform incident reports:	6,549	
Number of Beds in Jail:	311	
Average Daily Jail Population:	276	
Number of work release and inmate workers (included in average daily jail population):	96	
Total number of inmate days:	100,740	
Number of people booked in the Jail:	9,174	
Number of people released:	9,131	
Number of meals served by Jail kitchen:	318,645	
Average cost per meal:	\$1.08	
Ratio of Nurses to Inmates:	1 to 41	
Ratio of Operational Deputies to Inmates:	1 to 4.9	
Number of Vehicles in fleet:	87	
Number of annual miles driven:	1,580,243	
Average miles per gallon:	17.50	

Other Protection Agencies

Number of Police/Marshal/Patrol Agencies:	11
Number of Fire Departments/Protection Districts:	27

Museums/Libraries

Number of Museums: 13
 Number of Libraries: 14

Health/Medicine

Number of Hospitals: 5

Education

Average Public School Teacher Tenure: 13 years
 Average Public School Teacher/Student Ratio: 1 to 26.6 BVSD
 1 to 24 SVVSD
 Estimated Average Public School Teacher Salary: \$34,906 BVSD
 \$35,214 SVVSD
 Number of Public Schools: 75
 Number of Private Schools: 26
 Number of Private Preschools/Kindergartens: 90
 Univ/Colleges offering classes within the County: 5

Recreation/Conservation

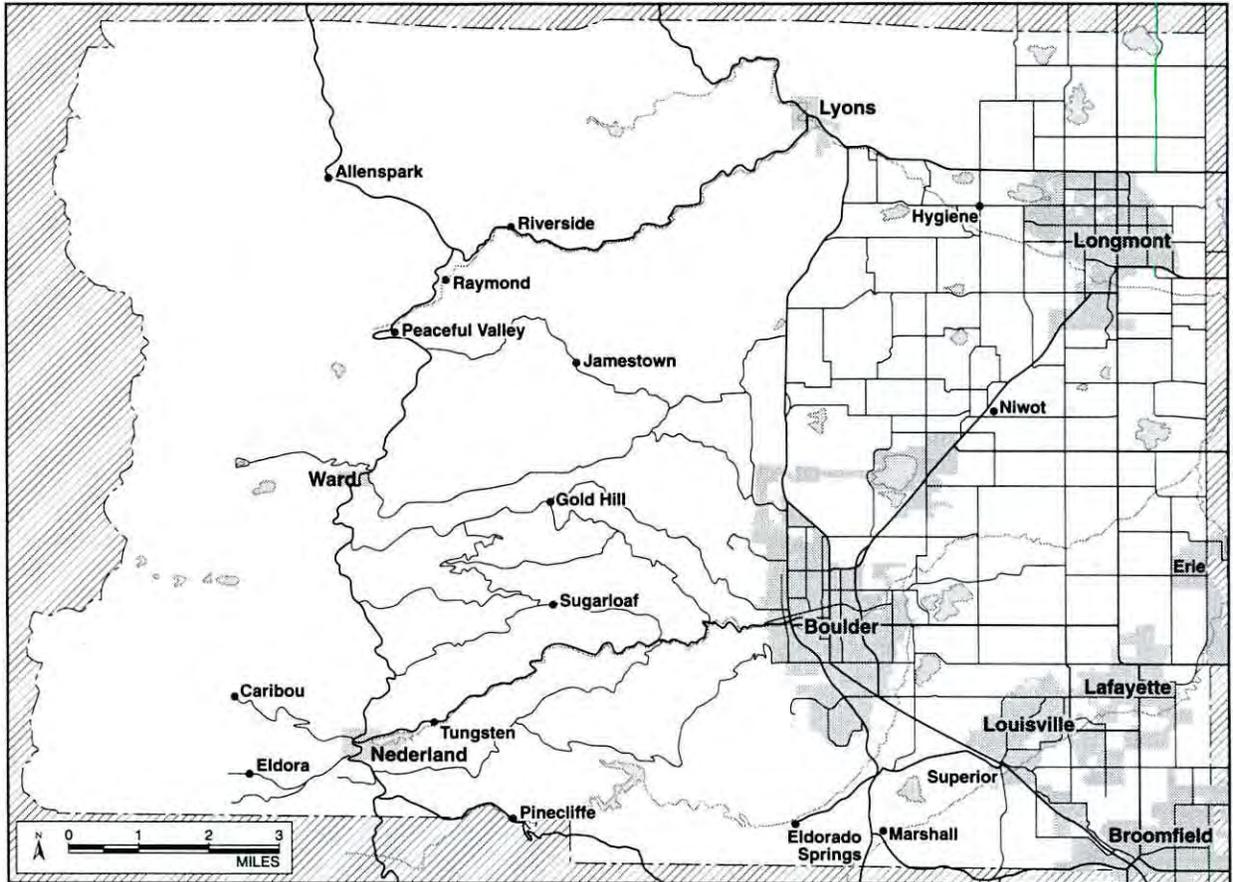
Acres of Municipal Parks and Open Space: 44,550
 Acres of County Parks and Open Space: 15,316
 Acres of National Park Lands: 26,400
 Acres of National Forest Lands: 103,400
 Acres of National Forest Wilderness: 33,300
 Number of Recreation Centers: 6
 Number of Miles of County Trails Maintained: 45
 Number of miles of Municipal Trails Maintained: 191
 Number of People Served By County Public Programs on the Environment: 18,066
 Number of Swimming Pools: 11
 Number of Golf Courses: 9
 Number of Ski Resorts: 1

Land Use/Planning/Zoning/Building

Number of Permits Processed: 2,000
 Number of Building Inspections: 18,000
 Number of Zoning and Subdivision Dockets Processed (Including Nonurban Planned Unit Developments, Special Uses, and Subdivision Exemptions): 190

SOURCES

Boulder Daily Camera Newspaper:	Boulder County Government Offices:	Boulder Valley School District (BVSD) St. Vrain Valley School District (SVVSD):
Environment	Government	
Justice System	Sheriff Protection	
Other Protection Agencies	Recreation/Conservation (partial)	Education (partial)
Museums/Libraries	Land Use/Planning/	
Health/Medicine	Zoning/Building	
Education (partial)		
Recreation/Conservation (partial)		



MARK TIMPE/Daily Camera



INDEPENDENT AUDITORS' REPORT ON THE SCHEDULE
OF FEDERAL FINANCIAL ASSISTANCE

Board of County Commissioners:
Boulder County, Colorado

We have audited the general purpose financial statements of Boulder County (the County) as of and for the year ended December 31, 1992, and have issued our report thereon dated April 2, 1993. These general purpose financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements of Boulder County taken as a whole. The accompanying Schedule of Federal Financial Assistance for the year ended December 31, 1992, which is also the responsibility of the management of the County, is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in our audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

This report is intended for the information of the Board of County Commissioners, management, the cognizant audit agency, and officials of federal and state audit agencies. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Deloitte + Touche

April 2, 1993

BOULDER COUNTY

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 1992

	CFDA Number	Federal or State Contract Number	Program or Award Amount	(4) Accounts Receivable (Def. Revenue) January 1, 1992	Cash Receipts	Note (1) Expenditures	Accounts Receivable (Def. Revenue) December 31, 1992
<u>U.S. Department of Energy</u>							
Passed through State Department:							
Weatherization - 90/91	81.042	C859169	\$ 475,293	\$ 550	\$ 550	\$ 0	\$ 0
Weatherization - 91/92	81.042	C859169	233,439	(4,853)	116,050	120,903	0
Recycling Grant - 91/92	81.041	900022	22,000	0	2,000	2,000	0
Total U.S. Department of Energy				(4,303)	118,600	122,903	0
<u>U.S. Department of Agriculture</u>							
Passed through State Department:							
Head Start - Colo. Dept. of Health	10.558			(12,618)	41,141	35,550	(18,209)
USDA Cash in Lieu of Food	10.550			0	78,452	78,452	0
Total U.S. Department of Agriculture				(12,618)	119,593	114,002	(18,209)
<u>U.S. Department of Health and Human Services</u>							
Direct Programs:							
Head Start - 91/92	93.600	O8CH0007/18	355,700	33,164	258,042	224,878	0
Head Start - 92/93	93.600	O8CH0007/19	511,856	0	159,719	227,378	67,659
Boulder County Connection (OSAP) - 91/92	93.194	H86SP04572-01	331,009	9,335	292,841	283,506	0
Boulder County Connection (CSAP) - 92/93	93.194	H86SP04572-02	310,546	0	30,878	46,524	15,646
Total Direct Funds				42,499	741,480	782,286	83,305
Passed through State Department:							
Weatherization - 91/92	93.028	C858170	250,061	(10,529)	6,441	16,972	2
Weatherization - 92/93	93.028	C858170	469,168	0	314,734	342,455	27,721
Community Services Block Grant:							
91/92 Funds	93.031	C855135	171,156	16,198	46,647	30,449	0
92/93 Funds	93.031	C855135	179,982	0	126,682	143,300	16,618
Emergency Shelter - 91/92	93.034	C852042	43,750	0	35,822	35,822	0
Emergency Shelter - CFN Supplemental 92/93	93.033	C853042	4,541	0	4,541	4,541	0
1991 Area Agency on Aging:							
Title III Administration	93.044	03B-97	27,567	(1,479)	2,415	0	(3,894)
Title III B Funds	93.044	03B-97	153,654	(19,252)	19,343	17,719	(20,876)
Title III C-1 Funds	93.045	03B-97	85,718	(12,056)	14,644	14,645	(12,055)
Title III C-2 Funds	93.045	03B-97	8,727	(2,111)	955	954	(2,112)
1992 Area Agency on Aging:							
Title III Administration	93.044	03B-97	28,431	0	28,431	28,431	0
Title III B Funds	93.044	03B-97	190,506	0	153,524	153,524	0
Title III C-1 Funds	93.045	03B-97	76,123	0	71,894	71,894	0
Title III C-2 Funds	93.045	03B-97	13,556	0	4,931	4,931	0
Title III D Funds	93.046	03B-97	2,783	0	2,628	2,628	0
Title III G Funds	93.041	03B-97	2,953	0	2,789	2,789	0
Title III Ombudsman	93.042	03B-97	623	0	0	0	0
Title IV Project Care	93.048	03B-97	0	0	0	76	76
LEAP Funds			350	0	350	350	0
USDA Cash in Lieu of Food	10.550		0	0	10,991	10,991	0

(Continued)

BOULDER COUNTY

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 1992

	CFDA Number	Federal or State Contract Number	Program or Award Amount	(4) Accounts Receivable (Def. Revenue) January 1, 1992	Cash Receipts	Note (1) Expenditures	Accounts Receivable (Def. Revenue) December 31, 1992
Child Health Screening - 91/92	(5)	C920637	\$ 23,000	\$ 5,090	\$ 23,000	\$ 17,910	\$ 0
Child Health Screening - 92/93	(5)	C930706	56,955	0	0	16,888	16,888
Co-Dependency - 91/92	93.992	C379784	46,988	0	25,354	25,354	0
Regional Prevention Program - 91/92	93.991	C920020	50,000	6,828	34,831	28,003	0
Regional Prevention Program - 92/93	93.991	C930122	50,000	0	16,003	23,356	7,353
Community Development - 92/93	(5)	C930122	47,586	0	25,499	32,690	7,191
Adolescent Intervention 92/93	(5)	C930122	90,000	0	86,000	86,000	0
Community Development - 91/92	(5)	C920020	47,586	7,412	24,584	17,172	0
Alcohol and Drug Abuse Program - SER	(5)	C379342	40,000	6,420	7,691	1,271	0
Alcohol	(5)	C920133	383,050	70,795	264,242	193,447	0
Alcohol	(5)	C930167	374,800	0	168,602	216,233	47,631
Special Supplemental Food Programs for Women, Infants and Children:							
91/92 Funds	10.557	C920567	324,640	100,521	304,913	231,269	26,877
92/93 Funds	10.557	C930643	319,992	0	0	79,407	79,407
HTLV III 91/92	(5)	C377702	47,123	36,886	46,862	9,976	0
HTLV III 93	(5)	C920901	50,763	0	24,035	50,763	26,728
AIDS Education - 91	(5)	C920792	31,918	959	25,816	30,959	6,102
EPSDT 91/92	(5)	C920257	42,534	7,971	29,662	21,691	0
EPSDT 92/93	(5)	C930025	54,834	0	14,188	26,755	12,567
Prenatal Program - 91/92	(5)	C920427	141,518	37,439	104,079	104,476	37,836
Prenatal Program - 92/93	(5)	C930525	141,550	0	0	0	0
Tuberculosis Control 91/92	(5)	C920078	7,344	2,075	4,111	3,817	1,781
Tuberculosis Control 92/93	(5)	C930214	0	0	2,643	3,964	1,321
Tuberculosis Outreach 91/92	(5)	C920273	24,145	5,519	8,279	7,278	4,518
Tuberculosis Outreach 92/93	(5)	C920963	24,145	0	8,703	13,046	4,343
Air Pollution - 91/92	66.001	C379748	25,432	6,108	6,538	430	0
Air Pollution - 92/93	66.001	C920815	34,028	0	21,587	28,621	7,034
MCH - Genesis Project 91/92	(5)	C920768	43,855	7,974	40,533	35,880	3,321
MCH - Genesis Project 92/93	(5)	C930758	30,000	0	0	7,500	7,500
Food Stamp Job Search - 91/91	(5)	C950165	114,390	0	34,558	45,225	10,667
Food Stamp Job Search - 91/92	(5)	C950165	115,870	86,528	168,493	81,965	0
Food Stamp Program (2) (3)	10.551			(1,064,652)	7,151,635	5,635,213	(2,581,074)
TEFAP Administration	10.568			0	24,749	24,749	0
Child Welfare - Title IV-B	93.645			0	218,088	218,088	0
Foster Care - Title IV-E	93.658			0	465,780	465,780	0
Social Services Block Grant (3)	93.667			0	1,992,797	1,992,797	0
Medical Assistance Program	93.778			0	301,937	301,937	0
Assistance Payments - Maintenance							
Assistance - AFDC (3)	93.560			0	3,326,440	3,326,440	0
Title IV-D Administration (3)	93.563			0	794,630	794,630	0
Community Development Block Grant	93.575			0	10,984	10,984	0
Refuge Assistance Program	93.576			0	17,974	17,974	0
Energy Assistance Program	93.568			0	499,807	499,807	0
JOBS - Title IV - K	93.561			0	380,459	380,459	0
Total Indirect Funds				(705,356)	17,553,848	15,992,675	(2,266,529)
Total U.S. Department of Health and Human Services				(662,857)	18,295,328	16,774,961	(2,183,224)

(Continued)

BOULDER COUNTY

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 1992

	<u>CFDA Number</u>	<u>Federal or State Contract Number</u>	<u>Program or Award Amount</u>	<u>(4) Accounts Receivable (Def. Revenue) January 1, 1992</u>	<u>Cash Receipts</u>	<u>Note (1) Expenditures</u>	<u>Accounts Receivable (Def. Revenue) December 31, 1992</u>
<u>U.S. Department of Housing and Urban Development</u>							
Passed through State Department:							
Single Parent Housing	14.228	C850732	\$ 280,000	\$ 0	\$ 669	\$ 669	\$ 0
Labor Housing - 92/93	14.228	C852735	245,000	0	242,401	242,647	246
Clinica Campesina - 91/92	14.228	C851608	85,000	2,743	2,743	0	0
Total U.S. Department of Housing and Urban Development				2,743	245,813	243,316	246
<u>U.S. Department of the Interior</u>							
Passed through State Department:							
Watchable Wildlife	15.605	C102439	22,500	19,617	19,596	(21)	0
Wetlands Mapping 91/93	66.461	X008774-01-1	20,000	0	0	1,840	1,840
Total U.S. Department of the Interior				19,617	19,596	1,819	1,840
<u>U.S. Department of Justice</u>							
Passed through State Department:							
Drug Control/System Improvement - 91/92	16.579	91-DB-15B-066-3	47,932	11,712	45,721	34,020	11
Drug Control/System Improvement - 92/93	16.579	92-DB-15B-77-4	41,809	0	0	9,780	9,780
TASC Program - 91/92	16.579	91-DB-15A-060-2	56,412	14,169	54,860	40,691	0
TASC Program - 92/93	16.579	90-DB-15A-43-1	52,200	10,478	10,478	0	0
Jail Substance Abuse - 91/92	16.579	91-DB-15A-059-2	28,234	5,054	23,100	18,046	0
Jail Substance Abuse - 92/93	16.579	90-DB-15A-59-3	33,819	0	0	4,542	4,542
Victims of Crime 92/93	16.575	92-VA-20-81	9,693	0	0	2,236	2,236
Volunteer Coordinator	16.576		0	0	15,364	17,081	1,717
Total U.S. Department of Justice				41,413	149,523	126,396	18,286
<u>U.S. Department of Education</u>							
Passed through State Department:							
Jail Adult Basic Education Grant - 91/92	84.002		12,000	4,825	11,830	7,005	0
Jail Adult Basic Education Grant - 92/93	84.002		12,000	0	0	1,643	1,643
Collaborative Model/At-risk Youth			21,500	17,375	17,375	0	0
Total U.S. Department of Education				22,200	29,205	8,648	1,643
<u>Office of the Comptroller</u>							
Direct Funds:							
Bicentennial Founding Fathers - 90/93	90.001	90-CBCX-0047	54,419	6,469	22,265	16,613	817
Total Office of the Comptroller				6,469	22,265	16,613	817

(Continued)

BOULDER COUNTY

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 1992

	CFDA Number	Federal or State Contract Number	Program or Award Amount	(4) Accounts Receivable (Def. Revenue) January 1, 1992	Cash Receipts	Note (1) Expenditures	Accounts Receivable (Def. Revenue) December 31, 1992
<u>U.S. Department of Labor</u>							
Passed through State Department:							
<u>Job Training Partnership Act (3):</u>							
	17.250		\$ 662,404	\$ 0	\$ 360,998	\$ 259,778	\$ (101,220)
			976,101	(134,111)	(8,002)	130,588	4,479
			789,987	(43,430)	353,413	395,817	(1,026)
			444,623	0	419,901	428,923	9,022
			389,802	(26,071)	71,649	97,720	0
			97,999	6,577	16,135	2,290	(7,268)
			85,143	0	61,925	85,143	23,218
			1,405	175	275	100	0
			9,474	0	9,290	7,682	(1,608)
			113,400	4,600	4,600	0	0
			9,452	(6,110)	0	(100)	(6,210)
			179,230	64,908	169,982	101,078	(3,996)
			18,996	0	(13,664)	12,975	26,639
			134,981	0	46,021	62,007	15,986
			10,500	0	10,500	10,500	0
			11,399	4,371	11,398	7,027	0
			17,236	0	19,174	24,792	5,618
			69,667	19,064	27,808	10,721	1,977
				(110,027)	1,561,403	1,637,041	(34,389)
				\$ (697,363)	\$20,561,326	\$19,045,699	\$ (2,212,990)

Note: (1) Timing differences may result in minor inconsistencies between the amounts included in this schedule and those reported to funding agencies.

Note: (2) For this program, receipts are equal to coupons received, expenditures are equal to coupons distributed, and the deferred revenue balance at December 31, 1992 is equal to the remaining inventory of coupons.

Note: (3) Program represents a major program.

Note: (4) Certain immaterial adjustments have been made to January 1, 1992 accounts receivable and deferred revenue balances.

Note: (5) Certain U.S. Department of Health and Human Services programs do not contain CFDA numbers because they do not have CFDA numbers or the numbers are not obtainable.

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INDEPENDENT AUDITORS' COMPLIANCE REPORT BASED ON AN AUDIT
OF THE GENERAL PURPOSE FINANCIAL STATEMENTS

Boulder County Commissioners
Boulder County, Colorado

We have audited the general purpose financial statements of Boulder County (the County) as of December 31, 1992 and for the year then ended, and have issued our report thereon dated April 2, 1993.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the County is the responsibility of the management of the County. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the County's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests indicate that, with respect to the items tested, the County complied, in all material respects, with the provisions referred to in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the County had not complied, in all material respects, with those provisions.

This report is intended for the information of the Board of County Commissioners, management, the cognizant audit agency, and officials of federal and state audit agencies. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Deloitte & Touche

April 2, 1993

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH
SPECIFIC REQUIREMENTS APPLICABLE TO MAJOR FEDERAL
FINANCIAL ASSISTANCE PROGRAMS

Boulder County Commissioners
Boulder County, Colorado

We have audited the general purpose financial statements of Boulder County (the County) as of and for the year ended December 31, 1992, and have issued our report thereon dated April 2, 1993.

We have also audited the County's compliance with the requirements governing types of service allowed or unallowed; eligibility; matching, level of effort, or earmarking; reporting; special tests and provisions; claims for advances and reimbursements; and amounts claimed or used for matching that are applicable to each of its major federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance, for the year ended December 31, 1992. The management of the County is responsible for the County's compliance with those requirements. Our responsibility is to express an opinion on compliance with those requirements based on our audit.

We conducted our audit of compliance with these requirements in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and Office of Management and Budget (OMB) Circular A-128, "Audits of State and Local Governments." Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the County complied, in all material respects, with the requirements governing types of services allowed or unallowed; eligibility; matching, level of effort or earmarking; reporting; special tests and provisions; claims for advances and reimbursements; and amounts claimed or used for matching that are applicable to each of its major federal financial assistance programs for the year ended December 31, 1992.

Boulder County Commissioners
Page 2

This report is intended for the information of the Board of County Commissioners, management, the cognizant audit agency, and officials of federal and state audit agencies. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Deloitte + Touche

April 2, 1993



INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH
SPECIFIC REQUIREMENTS APPLICABLE TO NONMAJOR
FEDERAL FINANCIAL ASSISTANCE PROGRAM TRANSACTIONS

Boulder County Commissioners
Boulder County, Colorado

We have audited the general purpose financial statements of Boulder County (the County) as of and for the year ended December 31, 1992, and have issued our report thereon dated April 2, 1993. We have also audited the County's compliance applicable to requirements of major federal financial assistance programs and applied procedures to test compliance with general requirements applicable to federal financial assistance programs and have issued our reports thereon dated April 2, 1993.

In connection with our audit of the 1992 general purpose financial statements of the County and with our consideration of the County's control structure used to administer federal financial assistance programs and assessment of control risk, as required by Office of Management and Budget (OMB) Circular A-128, "Audits of State and Local Governments," we selected certain transactions applicable to certain nonmajor federal financial assistance programs for the year ended December 31, 1992.

As required by OMB Circular A-128, we have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed; eligibility; matching, level of effort or earmarking; reporting; special tests and provisions that are applicable to those transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the County's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the County had not complied, in all material respects, with those requirements.

This report is intended for the information of the Board of County Commissioners, management, the cognizant audit agency, and officials of federal and state audit agencies. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Deloitte & Touche

April 2, 1993

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
WITH GENERAL REQUIREMENTS APPLICABLE TO
FEDERAL FINANCIAL ASSISTANCE

Boulder County Commissioners
Boulder County, Colorado

We have audited the general purpose financial statements of Boulder County (the County) as of and for the year ended December 31, 1992, and have issued our report thereon dated April 2, 1993. We have also audited the County's compliance applicable to requirements of major federal financial assistance programs and have issued our report thereon dated April 2, 1993.

We have applied procedures to test the County's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the Schedule of Federal Financial Assistance, for the year ended December 31, 1992:

- Political activity
- Davis-Bacon Act
- Civil rights
- Cash management
- Federal financial reports
- Allowable costs/Cost principles
- Drug-free Workplace Act
- Administrative requirements

The requirements of relocation assistance are not applicable to the federal financial assistance programs, which are identified in the Schedule of Federal Financial Assistance.

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's Compliance Supplement for Single Audits of State and Local Governments. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the County's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that the County had not complied, in all material respects, with those requirements.

Boulder County Commissioners
Page 2

This report is intended for the information of the Board of County Commissioners, management, the cognizant audit agency, and officials of federal and state audit agencies. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Deloitte + Touche

April 2, 1993



INDEPENDENT AUDITORS' REPORT ON THE INTERNAL CONTROL
STRUCTURE BASED ON THE AUDIT OF THE FINANCIAL STATEMENTS

Boulder County Commissioners
Boulder County, Colorado

We have audited the general purpose financial statements of Boulder County (the County) as of and for the year ended December 31, 1992, and have issued our report thereon dated April 2, 1993.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

In planning and performing our audit of the general purpose financial statements of the County for the year ended December 31, 1992, we considered its internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control structure.

The management of the County is responsible for establishing and maintaining the internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures in the following categories:

- Accounting Controls
 - . Revenue/receipts
 - . Purchases/disbursements
 - . Payroll
 - . Property management
 - . External financial reporting
 - . General ledger

- Controls used in administering compliance with laws and regulations
 - . General Requirements
 - .. Political activity
 - .. Davis-Bacon Act
 - .. Civil rights
 - .. Cash management
 - .. Federal Financial reports
 - .. Allowable costs/Costs principles
 - .. Drug-free workplace Act
 - .. Administrative requirements

 - Specific Requirements

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be a material weakness as defined above.

However, we noted certain matters involving the internal control structure and its operation that we have reported to management of the County in a separate letter dated April 3, 1993.

This report is intended for the information of the Board of County Commissioners, management, the cognizant audit agency, and officials of federal and state audit agencies. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Robette + Touche

April 2, 1993



INDEPENDENT AUDITORS' REPORT ON THE INTERNAL CONTROL
STRUCTURE USED IN ADMINISTERING FEDERAL FINANCIAL ASSISTANCE

Boulder County Commissioners
Boulder County, Colorado

We have audited the general purpose financial statements of Boulder County (the County) as of and for the year ended December 31, 1992, and have issued our report thereon dated April 2, 1993. We have also audited the County's compliance with requirements applicable to major federal financial assistance programs and have issued our report thereon dated April 2, 1993.

We conducted our audits in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-128, "Audits of State and Local Governments." Those standards and OMB Circular A-128 require that we plan and perform the audits to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement and about whether the County complied with laws and regulations, noncompliance with which would be material to a major federal financial assistance program.

In planning and performing our audits for the year ended December 31, 1992, we considered the County's internal control structure and assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinions on the County's general purpose financial statements and on its compliance with requirements applicable to major programs and to report on the internal control structure in accordance with OMB Circular A-128. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. We have addressed internal control structure policies and procedures relevant to our audit of the general purpose financial statements in a separate report dated April 2, 1993.

The management of the County is responsible for establishing and maintaining the internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories:

- Accounting Controls
 - . Revenue/receipts
 - . Purchases/disbursements
 - . Payroll
 - . Property management
 - . External financial reporting
 - . General ledger

- Controls used in administering federal programs
 - . General Requirements
 - .. Political activity
 - .. Davis-Bacon Act
 - .. Civil rights
 - .. Cash management
 - .. Federal financial reports
 - .. Allowable costs/Costs principles
 - .. Drug-free Workplace Act
 - .. Administrative requirements

 - . Specific Requirements
 - .. Types of service
 - .. Eligibility
 - .. Matching level of effort
 - .. Reporting
 - .. Special requirements, if any

- . Claims for Advances and Reimbursements
- . Amounts Claimed or Used for Matching

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended December 31, 1992, Boulder County expended 70.6 percent of its total federal financial assistance under major federal financial assistance programs.

We performed tests of controls, as required by OMB Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to each of the County's major federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure policy and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might constitute material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure used in administering federal financial assistance programs and its operations that we consider to be a material weaknesses as defined above.

However, we noted matters involving the internal control structure and its operation based on our audit of the general purpose financial statements which we reported to management of the County in a report dated April 2, 1993.

Boulder County Commissioners
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This report is intended for the information of the Board of County Commissioners, management, the cognizant audit agency, and officials of federal and state audit agencies. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

D. Smith + Vanche

April 2, 1993

BOULDER COUNTY

STATUS OF PRIOR YEAR'S FINDINGS

Finding 1

Common Rule paragraph .36 requires affirmative steps to assure that minority firms, women's business enterprises, and labor surplus area firms are used when possible. Boulder County's policies have not been formalized and included in the policy manual.

Status

The County's policies were formalized and included in the policy manual.

Finding 2

Common Rule paragraph .40 requires the County to have a policy for reporting significant events affecting its programs to applicable federal grantors between performance dates. The County does not have a formal policy for reporting such events.

Status

The County's policy for reporting significant events between reporting dates was formalized and included in the County's policy manual.

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