

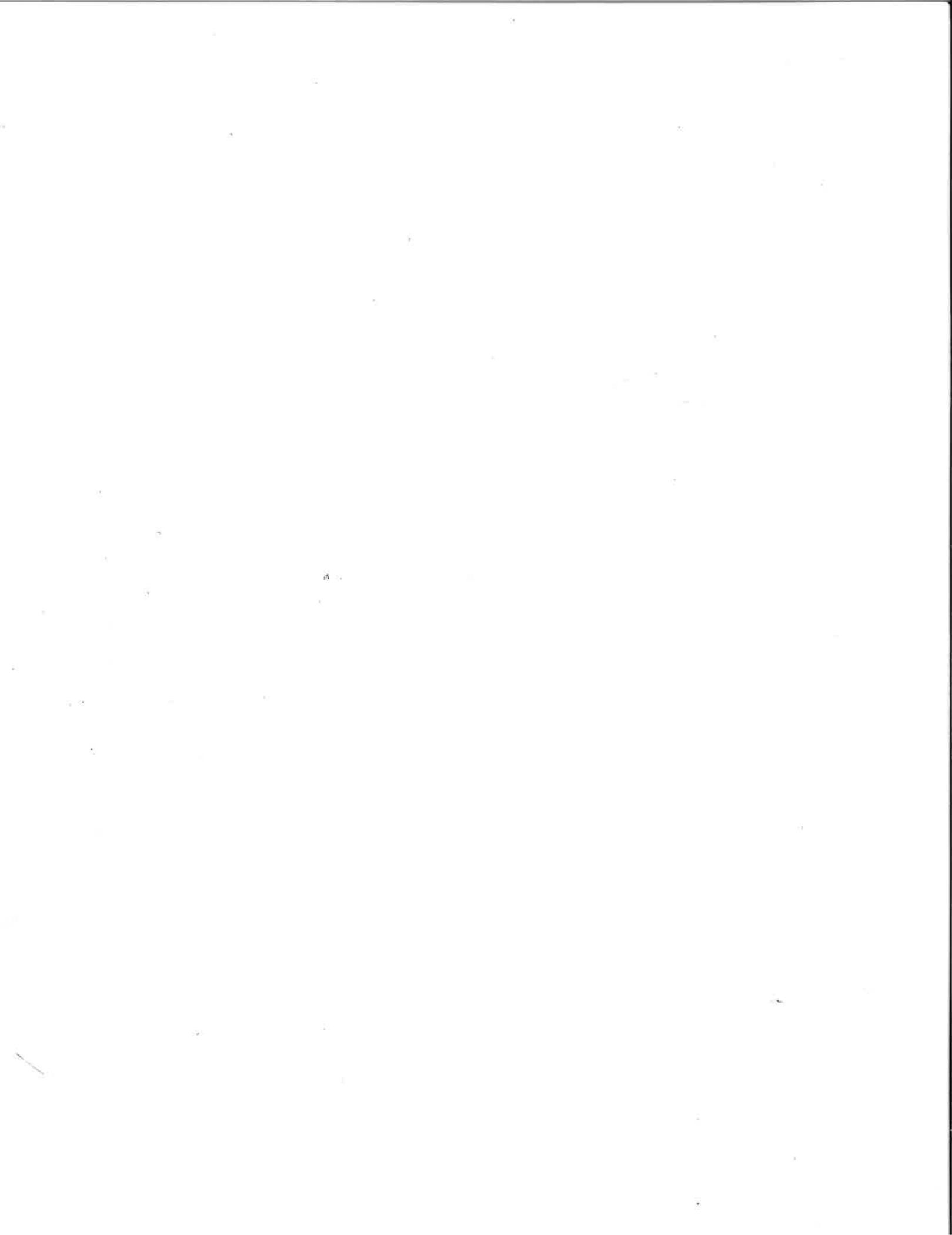
**COMPREHENSIVE
ANNUAL
FINANCIAL REPORT**

Boulder County, Colorado

For The Year Ended December 31, 1994

**ADMINISTRATIVE SERVICES DEPARTMENT
Arlen Stokes, Director**

**Produced by:
Finance Division
Virginia Aragon, Manager**



BOULDER COUNTY, COLORADO
Comprehensive Annual Financial Report
For the Fiscal Year Ended December 31, 1994

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Administrative Services Department Finance Division

2025 14th Street • Boulder, Colorado 80302 • (303) 441-3505

April 7, 1995

Board of County Commissioners
Citizens of Boulder County

I am pleased to submit to you the Comprehensive Annual Financial Report of Boulder County, Colorado, for the year ended December 31, 1994. This report was prepared by the County's Finance Department and responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. To the best of my knowledge and belief, the data as presented are accurate in all material respects and are reported in a manner designed to set forth fairly the financial position and results of operations of the various funds and account groups of the County. All disclosures necessary to enable the reader to gain an understanding of the County's financial activity have been included.

This report includes all funds and account groups of the County. Boulder County provides the full range of services contemplated by statute; general government functions, public protection and safety, health, social services, parks and open space, public improvements, road and bridge operations, planning and zoning.

The report also includes the following legal entities, organizations and activities: The District Attorney, 20th Judicial District, including funds seized under C.R.S.16-13-300 (Abatement of Public Nuisance Law) and C.R.S. 16-13-501 to 511 (Colorado Contraband Forfeiture Act), the Boulder County Health Department, the Boulder County Retirement Savings Trust, the Boulder County Employment and Training Center, the Public Trustee and the Jail Complex Fund. A new component unit, the Gunbarrel General Improvement District, has been added for 1994.

This report is presented in four main sections:

*The Introductory Section includes this transmittal letter, a copy of the Certificate of Achievement for Excellence in Financial Reporting for the year ended December 31, 1993, Boulder County's organization chart, and a list of principal officials.

*The Financial Section includes the general purpose financial statements and the combining and individual fund and account group financial statements and schedules, as well as the auditors' opinion on the financial statements and schedules.

*The Statistical Section includes selected financial and demographic information, generally presented on a multi-year basis.

*The Single Audit Section includes the Supplementary Schedule of Federal Financial Assistance and other reports required by the Single Audit Act of 1984 and U.S. Office of Management and Budget Circular A-128, Audits of State and Local Governments. Reports included are the auditors' report on the schedule of federal financial assistance, the auditors' findings and recommendations, and the auditors' reports on the internal control structure and compliance with applicable laws and regulations.

ECONOMIC CONDITION AND OUTLOOK

Boulder County's boundaries extend from the continental divide on the west to the farm and ranch lands on the plains to the east. The County's geographical diversity is mirrored in its economy which ranges from agriculture to high technology industries.

Colorado's economy in 1994 was robust, with continued strength in manufacturing, retail and construction. The State unemployment rate of 3.3 percent at the end of December reflects a 20 year low, according to a report from the Colorado Department of Labor and Employment. The economy, in part, has fueled a population boom. State demographers believe that there are several factors which will sustain the growth in population over the next 25 years: 1) Denver is perceived as a regional center for a wide variety of industries and an international center for telecommunications, 2) California businesses and residents are moving here as a result of social problems and the 1993 earthquake, 3) there is a continuing influx of affluent retirees and 4) there is a steady stream of construction workers arriving to build homes for the newcomers. Job growth will be dampened somewhat by the completion of Denver International Airport and Coors Baseball Field and by the closing of Lowry Air Force Base and ongoing job cuts at the Rocky Flats Nuclear Weapons Plant.

Boulder County's economy and growth rates for 1994 closely match those of the State. This is not surprising, given the County's proximity to the Denver Metro area and that it offers new residents and businesses a highly educated work force, the University of Colorado and an environment which includes mountains, thousands of acres of open space, parks, bike paths and other amenities. Boulder County's December 1994 unemployment rate was 3.7 percent, compared to 4.5 percent for December 1993. Boulder County's strong economy is in part responsible for rapidly escalating housing costs which are putting housing in the County out of reach for many entry level workers. This, in turn, is leading to a situation where there is a chronic shortage of employees in the \$6 to \$9 an hour range. "A number of the County's larger manufacturers are currently 5 to 10 percent understaffed in entry level assembly positions", according to a December article in Business Plus. Growth is becoming the major concern of Boulder County residents as well as Colorado residents in general.

MAJOR INITIATIVES

For the year: When Commissioner Ronald K. Stewart was reviewing 1994, he stated the following: "I think of 1994 as a year when Boulder county focused its attention on preparing the County for future generations. Numerous indications of our commitment to the future are evident. The first is that 1994 was a watershed year in the area of open space acquisition--more than 15,000 acres in all. Second, we saw increased concern about the impacts of accelerated growth and acted to help mitigate these impacts through new regulations. Third, we saw continued progress in regional collaboration on issues, and fourth, our human services providers continued their commitment to place a greater emphasis on prevention efforts."

*Open space acquisitions-When the lawsuit challenging the open space sales tax was successfully resolved, the County issued revenue bonds in the amount of \$36,025,000 and began its open space preservation program in earnest. Many important acquisitions have been completed and they range from mountain lands to agricultural land to wetlands and wildlife corridors--more than twenty four square miles in all. General obligation bonds for open space were also issued for the Gunbarrel General Improvement District, a component unit of Boulder County. The bond proceeds in part will be used to preserve open space in the immediate Gunbarrel area.

*Growth-Boulder County adopted HB 1041 regulations after a number of public hearings. These regulations address site selection and construction and/or major extensions of major new domestic water and sewage treatment systems. The County began discussions and public hearings on regulations for the transfer of development rights. This voluntary program will help protect the rural character of the plains by directing development away from agricultural lands to areas more appropriate for development. It is expected that the public process will continue into 1995.

*Regional Cooperation-One of the most significant cooperative efforts in 1994 was the conclusion of the work of the Solid Waste Task Force. In November 1994, the voters approved a tenth of a cent sales and use tax to fund recycling and solid waste initiatives throughout the County. A Solid Waste Authority, composed of members from each governmental entity in the County, will be the governing board for the funds raised by the tax. Another important achievement in the area of regional cooperation was an intergovernmental agreement signed by the County, the city of Lafayette and the town of Erie. The agreement defines where growth could occur in the two municipalities, and establishes a 7,000 acre rural preservation zone, including an important segment along the Boulder Creek corridor.

*Prevention Efforts-A program called The Prevention Connection helped four communities and the Mestizo Partnership organize prevention partnerships and initiate prevention programs. In addition, the County expanded a number of Head Start classes from half day to full day, started a toddler class at the Woodlands housing complex and initiated summer and after school activities at the County's farmworker housing site in Longmont.

For the Future: Boulder County expects to make significant strides toward meeting its goal of diverting 50% of its solid waste from landfills as the work of the Solid Waste Authority moves forward in 1995. Boulder County is participating with the State of Colorado and Jefferson, Douglas, El Paso and Larimer Counties in a very important planning project, the focus of which is to find ways to preserve the mountain backdrop along these front range counties before it is lost forever.

The mitigation of growth and all of its attendant problems will continue to be a focus of efforts for the next several years.

Department Focus: The Boulder County Administrative Services Department was created in 1987 by the County Commissioners. The department's role is to provide all internal support services for Boulder County government. Administrative Services is comprised of Seven Divisions. These divisions are Information Services (including computing and telecommunications), Finance, Human Resources, Mailing and Printing, Risk Management, Facilities Maintenance, and Architects and Construction. In addition the department is responsible for certain countywide functions such as strategic planning, Board of Equalization, and customer services surveys.

The Information Services Division of Administrative Services is comprised of six work units. Four of these units support computing related services. The two others are Records Management which is responsible for filming and retention of records and Telecommunications which is responsible for the telephone system shared with the City of Boulder and the 20th Judicial District. Information Services supports both mainframe and network computing at present. It is, however, currently in the process of a major "downsizing" operation to move all functions out of the mainframe computing to a "client-server" (PC-LAN based) environment. This move is expected to save the County several hundred thousand dollars in computing costs in the future. In many areas, Boulder County has taken a leadership role in the application of technology.

The Finance office handles the financial and budgeting operations of the County. This division pays the County's bills, maintains inventory of County assets, purchases most of the capital items the County buys, performs accounting of County funds and grants and prepares the annual budget. This division has maintained consistently high standards evidenced by an unbroken record of unqualified audit opinions and has been awarded the Government Finance Officers' Association award for excellence in financial reporting for the last four consecutive years.

Human Resources is the division charged with dealing with the personnel related matters for Boulder County. They recruit and screen applicants for County jobs, classify jobs, conduct training programs, administer County benefits, and do the County payroll. This division maintains an extensive in-house training program for employees to insure they are well prepared to carry out their job responsibilities. They have recently implemented an in-house developed on-line computer payroll-personnel system. This system allows for payroll to be done completely electronically so the hand processing of paperwork is no longer required.

The Mailing and Printing Division sorts and distributes mail and does the lion's share of the reproduction work the County needs for written materials. This division provides a courier service between the many different office buildings spread throughout the County. It processes over 2100 print jobs annually producing over five and a half million impressions.

Risk Management does the County's insurance work and processes worker compensation claims. Boulder County is self-insured and self-administers workers' compensation. This division aggressively pursues safety and ergonomic education of County employees. This approach has resulted in an extremely low accident rate among employees. Recent Risk Management efforts have included taking a proactive stance in dealing with Indoor Air Quality by establishing a team and a process to deal with IAQ concerns and initiating a seminar on the subject.

The Facilities Maintenance Division is responsible for the maintenance and custodial services for the roughly 935,000 square feet of County facilities. Custodial services are performed partially by County staff and partially through contracted services. Maintenance services are done primarily by an in house staff of only 16 employees. This division recently developed and is now implementing an automated work order system. In addition, the custodial unit is currently engaged in a staff reduction effort in which the County and employees share in savings created by not replacing custodial staff when a vacancy occurs.

The Architects and Construction Division addresses nearly all of the design and construction needs of the County. Architectural staff estimate, design and oversee remodeling and or construction of new facilities. A small regular construction staff provides most of the skills needed for projects and this staff is supplemented by temporary employees as projects require. This division is currently involved in two

major remodelling projects for the County in the Courthouse Annex and in revamping space for the Social Services Department at the building known as "the old county hospital". Significant effort of this division in the past two years or so have been directed toward assuring accessibility for the disabled under the ADA (Americans with Disabilities Act).

In addition to the activities listed above in each of the specific divisions the Administrative Services Department is engaged as a team in other projects. Currently the department has a project team working on Alternative Work Sites. This team's mission is to serve in a consultative role to examine, evaluate, and assist County departments with ways of working that either reduce space needs or are more efficient operationally. Administrative Services as a whole is designing and implementing performance measurements for each functional area.

FINANCIAL INFORMATION

Management of the County is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Single Audit: As a recipient of federal and state financial assistance, the County is responsible for ensuring that an adequate internal control structure is in place to guarantee compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management and the County's external auditors.

As a part of the County's single audit, described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, as well as to determine that the County has complied with applicable laws and regulations. The results of the County's single audit for the fiscal year ended December 31, 1994, provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations.

Budgeting controls: The County maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of Commissioners. Activities of the general fund, special revenue funds, capital projects funds and the expendable trust fund are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by function and activity within the general fund, and is established at the fund level for the special revenue funds, the capital projects fund and the expendable trust fund. Additional budgetary control is maintained through the encumbrance of amounts for purchases and other contractual commitments and by the release of purchase orders to vendors. Encumbered amounts lapse at December 31 and generally are reappropriated as part of the following year's budget.

General Government Functions: The following schedule presents a summary of general fund, special revenue funds, capital projects fund, expendable trust fund, and component unit revenues for the fiscal year ended December 31, 1994, and the amount and percentage of increases and decreases in relation to prior year revenues.

Revenues	Amount	Percent of Total Revenues	Increase (Decrease) from 1993	Percent of Increase (Decrease)
Taxes	\$ 60,202,473	54.2%	\$ 9,150,466	17.9%
Intergovernmental	32,619,190	29.4%	3,158,280	10.7%
Charges for Services	7,697,762	6.9%	752,959	10.8%
Miscellaneous	6,286,082	5.7%	(165,737)	(2.6)%
Interest on Investments	2,212,907	2.0%	1,019,277	85.4%
Licenses/Permits	1,778,266	1.6%	(211,692)	(10.7%)
Fines and Forfeitures	182,443	.2%	36,124	24.7%
Total Revenues	110,979,123	100.0%	13,739,677	14.1%
Other Financing Sources	38,729,094	n/a	38,729,094	n/a
Total-Revenues and Other Financing Sources	\$149,708,217		\$52,468,771	54.0%

The most significant increase in actual continued revenue sources is in the category called Taxes. Tax revenues are a combination of three distinct types; property taxes, sales taxes and specific ownership taxes. \$5,872,645 of the increase was the result of a new .25% sales tax for open space approved by the voters in November 1993.

The second largest actual revenue increase is in the category called Intergovernmental. Most of the increase was attributable to state and federal funding increases due to increased case loads in Social Service programs. The County also received an increase in funding for state prisoners housed in the County's jail.

Other Financing Sources reflects the proceeds from the sale of bonds for open space and for the Gunbarrel General Improvement District.

The income from interest on investments is up from the prior year for two reasons: 1) interest rates improved and 2) more dollars were available for investment due to the new bond issues.

The following schedule presents a summary of general fund, special revenue funds, capital projects fund, expendable trust fund, and component unit expenditures for the fiscal year ended December 31, 1994, and the percentage of increases and decreases in relation to prior year amounts.

Expenditures	Amount	Percent of Total Expenditures	Increase (Decrease) from 1993	Percent of Increase (Decrease)
General Government	\$ 31,724,934	26.9%	\$ 4,589,218	16.9%
Social Services	23,175,078	19.7%	1,618,838	7.5%
Public Safety	11,328,718	9.6%	1,044,478	10.2%
Roads and Bridges	9,707,544	8.2%	1,000,571	11.5%
Auxiliary Services	13,442,821	11.4%	3,456,625	34.6%
Health	6,749,993	5.7%	84,615	1.3%
Judicial	3,525,352	3.0%	(880,652)	(20.0%)
Capital Projects	15,836,403	13.4%	14,115,308	820%
Debt Service: Principal	1,955,000	1.7%	144,883	8.0%
Interest	458,482	.4%	(139,280)	(23.3%)
Total Expenditures	\$117,904,325	100.00%	\$25,034,604	27.0%

In 1994, the category Capital Projects had the highest rate of increase. This was due to the sale of open space bonds and subsequent expenditure of a significant portion of the proceeds.

The increase in General Government is a combination of several things: 1) Expenditures for the Community Services Department are shown in this category for 1994, whereas they were shown in the Judicial category in 1993, which also accounts for the decrease in that category, 2) New employees were added and there were increases in salaries as a result of a salary survey, 3) dollars were added to increase the amount of employer paid retirement contributions for Social Service employees, 4) dollars were added for the costs of the 1994 general election and 5) increases were added for on-going operations.

The increase in Auxiliary Services is due to the increased expenditures for land acquisition in the General Fund.

General Fund Balance: The General Fund balance increased from 1993 to 1994. The increased balance reflects approximately \$1,000,000 in specific projects which were planned in 1994, but which didn't get completed. These dollars will be supplementally appropriated to the 1995 budget to complete the projects. The Board has a policy of retaining approximately 5% of expected annual expenditures in fund balance. This amount is sufficient to reduce the likelihood of the County having to enter the short-term debt market to pay for current operating expenditures. The fund balance at the end of 1994 is the equivalent of 32.2 working days of expenditures.

Enterprise Operations: The County has no enterprise operations.

Pension Trust Fund Operations: Boulder County sponsors a 401K defined contribution plan called the Boulder County Retirement Savings Trust. It provides six investment options into which employees self direct their contributions and contributions made on their behalf by the County. The net assets of the Plan increased from \$24,707,532 to \$28,557,650 during 1994. This amount is available and sufficient to meet all obligations of the plan.

Debt Administration: At December 31, 1994, the County had several debt issues outstanding, but it had no general obligation bonded indebtedness. Section 30-35-201, C.R.S, 1973, allows a debt ceiling of 3% of assessed valuation of a county. Boulder County, therefore, has a debt capacity of \$72,207,510 (based on the 1994 assessed valuation of \$2,406,917,000), none of which has been used.

Highway Users' Tax Fund Revenue Bonds, Series 1992, were issued by Boulder County in October 1992. The outstanding balance of \$920,000 will be paid with receipts from the Colorado Highway Users' Tax Fund. Annual payments range from \$128,633 in 1994 to \$131,875 in 2003, the final year.

Boulder County, Colorado Sales Tax Revenue Bonds, Series 1994, were issued in October 1994, in the amount of \$36,025,000, for the purpose of acquiring open space lands. The bonds will be paid from the quarter cent sales and use tax approved by the voters in November 1993. The average coupon rate is 5.472%, and the total repayment cost, principal and interest, is \$49,994,586. The annual payments range from \$2,239,204 in 1995 to \$4,774,612 in the final year, 2005.

The Gunbarrel General Improvement District General Obligation Bonds, Combined Series, were issued in September 1994, in the amount of \$3,600,000 for the purposes of making road improvements and acquiring open space. The bonds will be repaid from property taxes collected each year. The average coupon rate is 5.2796% and the total repayment cost, principal and interest, is \$4,883,476. The annual payment ranges from \$45,806 (interest only) in 1994 to \$438,240 in the final year, 2005. The district is a component unit of Boulder County government.

The County has net minimum lease payments remaining on the Jail Certificates of Participation and the Lafayette Human Services Building of \$4,914,158. Part of the mill levy certified for the Capital Expenditure Fund will provide the funding for payment of the leases as they come due.

Cash Management: The County Treasurer is responsible for the collection, distribution and investment of all monies for the County funds, exclusive of the Boulder County Retirement Trust and Health Department funds. It is the County's policy that all available funds be invested to the maximum extent possible and at the highest rates available at the time of the investment. Authorized investments are controlled by Colorado Statutes and include, but are not limited to the following: 1) U.S. Treasury securities, 2) U. S. agency securities, 3) Deposits in banks and savings and loans, 4) Repurchase agreements collateralized by authorized investments, and 5) Money market mutual funds.

Income on investments for 1994 was \$2,212,907, which is an increase of \$1,019,277 compared to the income earned in 1993. Higher interest rates, coupled with more money to invest because of the bond sale, caused the increase in earnings. The average yield on investments managed by the Treasurer was 4.37% in 1994, compared to 3.45% in 1993. The County's 1994 investment performance ranks favorably when compared to average yield rates of 4.12% for 90 day U.S. Treasury bills.

Risk Management: The County maintains a limited self-insurance program. The program is made up of a self-funded medical and dental plan which began in 1983, a workers' compensation plan which began in 1990, and a property/casualty plan which began in 1985. The County assumes the risk for the first \$110,000 for each medical claim, the first \$300,000 for each worker's compensation occurrence, and \$150,000 for each property/casualty occurrence. Two exceptions are the crime policy with a \$10,000 deductible, and boiler and machinery which has a \$2,500 deductible. Third party insurance is purchased to protect the County above these amounts. The medical and dental plan is administered by a third party administrator, property and casualty is partially self-administered, and workers' compensation is fully self-administered. The primary source of funding for these programs is property taxes. Resources to meet potential claims are accumulated in the General Fund for the medical/dental plan and in the Self Insurance Fund for the other programs. Various risk control techniques, including employee accident prevention training, ergonomics training and a fitness education and training program have been implemented to minimize losses.

OTHER INFORMATION

Independent Audit: State statutes require an annual audit by independent certified public accountants. The accounting firm of Deloitte & Touche LLP was selected by the County's Board of Commissioners. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Federal Single Audit Act of 1984 and OMB Circular A-128. The auditors' report on the general purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditors' reports related specifically to the single audit are included in the Single Audit Section.

Revenue and Expenditure Limitations: In November 1992, Colorado voters passed an amendment to Article X, Section 20 of the State Constitution. This amendment is commonly known as Amendment One, or TABOR (Taxpayer Bill of Rights), and it limits the revenue raising and spending abilities of state and local governments. It requires voter approval for any increase in the mill levy or tax rates, new taxes, or creation of multi-year debt. In addition, it requires that 2% of fiscal year spending be set aside in an "emergency reserve" by 1994 year end, and that this be increased to 3% in 1995 and maintained at 3% each year thereafter. Boulder County has compared its 1994 revenues and expenditures to its limits under the amendment, and believes that it is in compliance.

Awards: The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Boulder County for its comprehensive annual financial report for the fiscal year ended December 31, 1993. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such comprehensive annual financial report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. Boulder County has received a Certificate of Achievement for the last four consecutive years (fiscal years ended 1990-1993). We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

Acknowledgements: I would like to express my appreciation to the entire Boulder County Finance Division staff. Their dedication, professionalism, documentation, attention to detail, and teamwork made the timely preparation of this report possible. In addition, I would also like to thank County personnel in the offices of Administrative Services, Assessor, Community Services, Land Use, Parks and Open Space, Sheriff, and Treasurer, who made many contributions to this report.

Finally, appreciation is expressed for the support of the Board of County Commissioners and Arlen Stokes, Director of Administrative Services for Boulder County.

Respectfully,



Virginia J. Aragon
Finance Manager

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Boulder County,
Colorado

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 1993

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

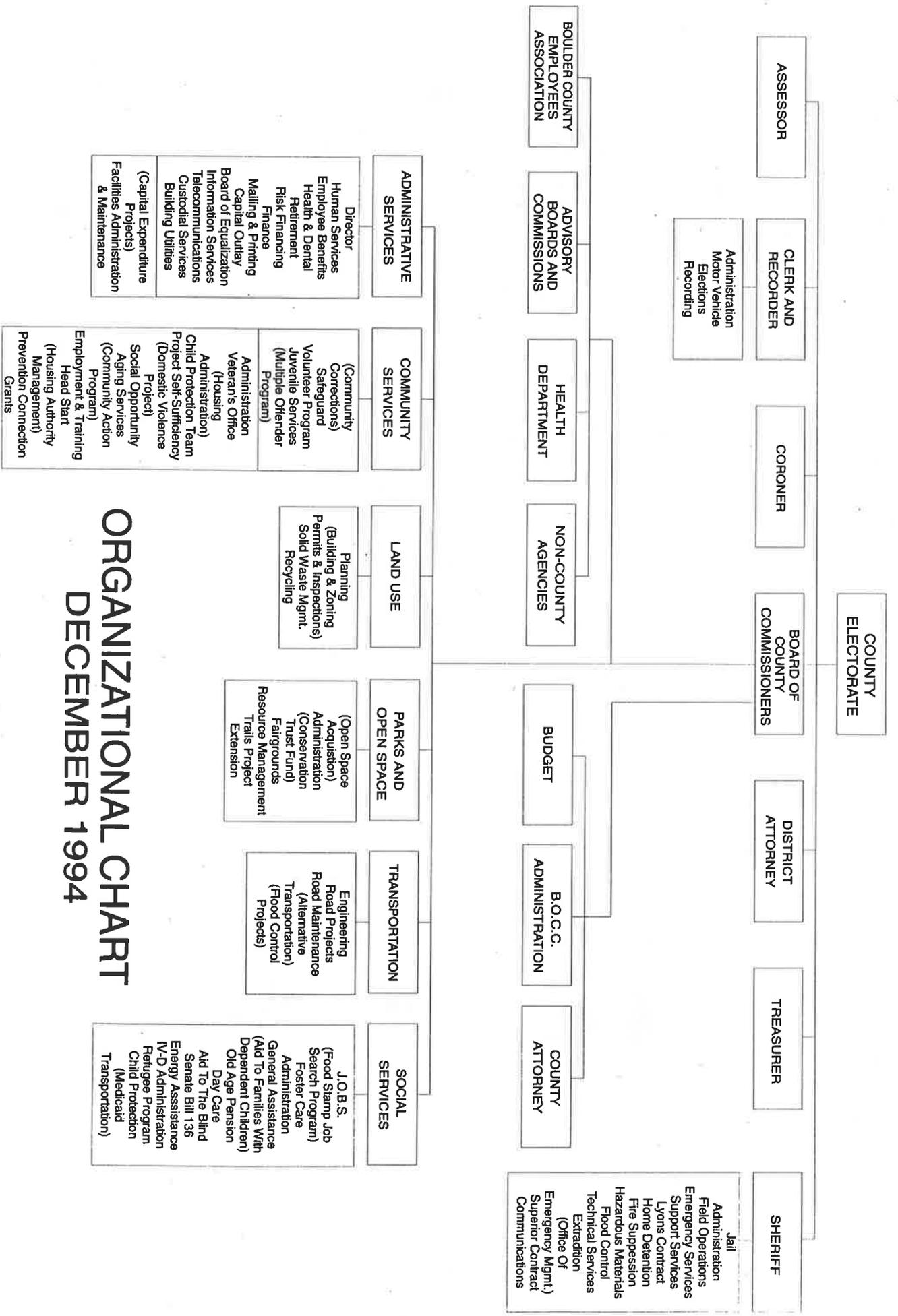


A handwritten signature in black ink, appearing to read "Sam Kralo".

President

A handwritten signature in black ink, appearing to read "Jeffrey L. Essler".

Executive Director



ORGANIZATIONAL CHART

DECEMBER 1994

BOULDER COUNTY

LISTING OF PRINCIPAL OFFICIALS

Elected Officials		Current Term Expires
Commissioner	Homer Page, Chair	01/97
Commissioner	Ronald K. Stewart	01/97
Commissioner	Sandy Hume	01/95
Clerk & Recorder	Charlotte Houston	01/95
Treasurer	George Forsyth	01/95
Assessor	Terry L. Phillips	01/95
Sheriff	George Epp	01/95
District Attorney	Alex Hunter	01/97
Coroner	John Meyer	01/95
Surveyor	William Stengel	01/95

Appointed Department Directors

County Attorney	Lawrence Hoyt
Administrative Services	Arlen Stokes
Community Services	Barbara Gigone
Land Use	Graham Billingsley
Parks & Open Space	Carolyn Holmberg
Transportation	Larry Matel
Social Services	Christine Highnam

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INDEPENDENT AUDITORS' REPORT

Board of County Commissioners
Boulder County, Colorado

We have audited the accompanying general purpose financial statements of Boulder County, Colorado (the County) as of December 31, 1994 and for the year then ended, listed in the foregoing table of contents. These general purpose financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, such general purpose financial statements present fairly, in all material respects, the financial position of Boulder County, Colorado as of December 31, 1994, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

As discussed in Note 1L to the financial statements, the Health Department, a component unit of the County, changed its method of accounting for vacation and sick leave benefits to conform with Statement No. 16 of the Governmental Accounting Standards Board and retroactively restated its beginning general fund balance to give effect to the change.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund, and individual account group financial statements and schedules and the road and bridge information listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. This additional information is the responsibility of the County's management. Such additional information has been subjected to the auditing procedures applied in our audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects when considered in relation to the general purpose financial statements taken as a whole.

The statistical data listed in the table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the County. Such additional information has not been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, accordingly, we express no opinion on it.

Deloitte & Touche LLP

April 7, 1995

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Tohmatsu
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GENERAL PURPOSE FINANCIAL STATEMENTS

BOULDER COUNTY, COLORADO

COMBINED BALANCE SHEET ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNIT DECEMBER 31, 1994, WITH COMPARATIVE TOTALS FOR 1993

ASSETS AND OTHER DEBITS

	Governmental Fund Types			Fiduciary Fund Type
	General	Special Revenue	Capital Projects	Trust and Agency
ASSETS:				
Equity in pooled cash and investments	\$9,987,689	\$6,558,722	\$23,916,109	\$5,379,707
Investments	-	-	-	28,235,929
Restricted cash	3,683,326	-	1,891,250	165,391
Property taxes receivable	38,661,457	10,559,418	3,599,724	153,089,096
Due from other governmental units	-	-	-	-
Interest receivable	355,457	-	-	-
County goods and services receivable	1,434,762	945,525	1,140,784	316,278
Due from other funds	246,466	2,318,044	57,877	2,000
Food stamp inventory	-	1,729,690	-	-
Prepaid expenditures	120,451	1,270	5,788,200	8,550
Land, buildings and equipment	-	-	-	-
Other debits:				
Amount available for retirement of general long-term debt	-	-	-	-
Amounts to be provided for payment of general long-term debt	-	-	-	-
TOTAL ASSETS AND OTHER DEBITS	<u>\$54,489,608</u>	<u>\$22,112,669</u>	<u>\$36,393,944</u>	<u>\$187,196,951</u>

The notes to the financial statements are an integral part of this statement.

Account Groups		Totals (Memorandum Only)	Component Unit	Reporting Entity	
				Totals (Memorandum Only)	Totals (Memorandum Only)
General Fixed Assets	General Long-Term Debt	1994 Primary Government	Health Department	1994	1993 As Restated (NOTE 1L)
\$ -	\$ -	\$45,842,227	\$56,759	\$45,898,986	\$22,345,836
-	-	28,235,929	300,000	28,535,929	24,766,537
-	-	5,739,967	13,000	5,752,967	5,937,067
-	-	205,909,695	-	205,909,695	194,865,410
-	-	-	545,009	545,009	418,454
-	-	355,457	925	356,382	79,081
-	-	3,837,349	57,180	3,894,529	1,906,548
-	-	2,624,387	-	2,624,387	2,489,017
-	-	1,729,690	-	1,729,690	1,452,322
-	-	5,918,471	4,614	5,923,085	129,932
123,794,493	-	123,794,493	868,724	124,663,217	103,109,115
-	1,891,250	1,891,250	-	1,891,250	2,553,059
-	44,362,424	44,362,424	336,561	44,698,985	5,768,509
<u>\$123,794,493</u>	<u>\$46,253,674</u>	<u>\$470,241,339</u>	<u>\$2,182,772</u>	<u>\$472,424,111</u>	<u>\$365,820,887</u>

(continued)

BOULDER COUNTY, COLORADO

COMBINED BALANCE SHEET ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNIT DECEMBER 31, 1994, WITH COMPARATIVE TOTALS FOR 1993

LIABILITIES, EQUITY AND OTHER CREDITS

	Governmental Fund Types			Fiduciary Fund Type
	General	Special Revenue	Capital Projects	Trust and Agency
LIABILITIES:				
Accounts payable	\$1,108,044	\$2,017,249	\$110,247	\$335,623
Undistributed taxes and other collections	-	-	-	3,628,043
Due to other funds	2,341,176	27,973	399	254,839
Due to federal government, food stamps	-	1,729,690	-	-
Deferred revenues	38,661,457	9,231,017	3,599,724	-
Due to other governmental units	-	40,301	-	153,254,487
Capitalized lease obligations	-	-	-	-
Accrued liabilities	2,077,557	259,533	59,259	-
Bonds payable	-	-	-	-
Other liabilities	4,026,043	410,147	12,427	512
Total liabilities	<u>48,214,277</u>	<u>13,715,910</u>	<u>3,782,056</u>	<u>157,473,504</u>
COMMITMENTS AND CONTINGENCIES (Note 10)				
EQUITY AND OTHER CREDITS:				
Investment in general fixed assets	-	-	-	-
Fund balances:				
Reserved:				
Restricted trust	286,883	-	-	-
Emergencies	-	2,391,589	-	-
Prepaid expenditures	120,451	1,270	5,788,200	-
Employee retirement benefits	-	-	-	28,557,650
Insurance claims	-	-	-	1,165,797
General purposes	-	-	-	-
Debt service	-	-	1,891,250	-
Escrow fees	599,217	1,480,687	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	830,433	24,226,205	-
Undesignated	5,268,780	3,692,780	706,233	-
Total equity and other credits	<u>6,275,331</u>	<u>8,396,759</u>	<u>32,611,888</u>	<u>29,723,447</u>
TOTAL LIABILITIES AND EQUITY	<u>\$54,489,608</u>	<u>\$22,112,669</u>	<u>\$36,393,944</u>	<u>\$187,196,951</u>

The notes to the financial statements are an integral part of this statement.

Account Groups		Totals (Memorandum Only) 1994	Component Unit Health Department	Reporting Entity	
				Totals (Memorandum Only) 1994	Totals (Memorandum Only) 1993 As Restated (NOTE 1L)
General Fixed Assets	General Long-Term Debt	Primary Government			
\$ -	\$ -	\$3,571,163	\$114,353	\$3,685,516	\$4,634,122
-	-	3,628,043	-	3,628,043	3,169,492
-	-	2,624,387	-	2,624,387	2,489,017
-	-	1,729,690	-	1,729,690	1,452,322
-	-	51,492,198	174,729	51,666,927	49,888,100
-	-	153,294,788	-	153,294,788	144,828,274
-	4,607,500	4,607,500	-	4,607,500	6,411,024
-	1,101,174	3,497,523	336,561	3,834,084	3,526,358
-	40,545,000	40,545,000	-	40,545,000	1,000,000
-	-	4,449,129	108,384	4,557,513	3,379,627
-	46,253,674	269,439,421	734,027	270,173,448	220,778,336
123,794,493	-	123,794,493	868,724	124,663,217	103,109,115
-	-	286,883	-	286,883	278,854
-	-	2,391,589	-	2,391,589	1,461,637
-	-	5,909,921	4,614	5,914,535	129,932
-	-	28,557,650	-	28,557,650	24,707,532
-	-	1,165,797	-	1,165,797	792,719
-	-	-	-	-	9,206,877
-	-	1,891,250	-	1,891,250	2,553,059
-	-	2,079,904	-	2,079,904	1,569,468
-	-	25,056,638	122,072	25,178,710	771,141
-	-	9,667,793	453,335	10,121,128	462,217
123,794,493	-	200,801,918	1,448,745	202,250,663	145,042,551
\$123,794,493	\$46,253,674	\$470,241,339	\$2,182,772	\$472,424,111	\$365,820,887

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BOULDER COUNTY, COLORADO

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES ALL GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS AND DISCRETELY PRESENTED COMPONENT UNIT YEAR ENDED DECEMBER 31, 1994, WITH COMPARATIVE TOTALS FOR 1993

	Governmental Fund Types			Fiduciary Fund Type	Totals (Memorandum Only)	Component Unit	Reporting Entity	
							Totals (Memorandum Only)	Totals (Memorandum Only)
	General	Special Revenue	Capital Projects	Expensible Trust	1994	Health Department	1994	1993
					Primary Government		As Restated (NOTE 1L)	
REVENUES:								
Taxes	\$36,839,383	\$12,368,326	\$9,989,789	\$1,004,975	\$60,202,473	\$ -	\$60,202,473	\$51,052,007
Licenses and permits	514,109	46,785	-	-	560,894	1,217,372	1,778,266	1,989,958
Interest on investments	1,556,710	138,674	443,198	53,884	2,192,466	20,441	2,212,907	1,193,630
Intergovernmental	2,162,389	27,765,471	18,892	-	29,946,752	2,672,438	32,619,190	29,460,910
Charges for services	7,132,575	302,243	101,312	161,632	7,697,762	-	7,697,762	6,944,803
Fines and forfeitures	182,443	-	-	-	182,443	-	182,443	146,319
Miscellaneous	2,598,549	3,314,458	296,889	-	6,209,896	76,186	6,286,082	6,451,819
Total revenues	50,986,158	43,935,957	10,850,080	1,220,491	106,992,686	3,986,437	110,979,123	97,239,446
EXPENDITURES:								
Current:								
Auxiliary services	7,625,269	5,817,552	-	-	13,442,821	-	13,442,821	9,986,196
General government	26,560,102	3,855,115	419,473	890,244	31,724,934	-	31,724,934	27,135,716
Health services	-	-	-	-	-	6,749,993	6,749,993	6,657,423
Judicial	3,525,352	-	-	-	3,525,352	-	3,525,352	4,406,004
Public safety	11,328,718	-	-	-	11,328,718	-	11,328,718	10,284,240
Social services	-	23,175,078	-	-	23,175,078	-	23,175,078	21,556,240
Roads and bridges	-	9,707,544	-	-	9,707,544	-	9,707,544	8,706,973
Capital outlay	-	229,000	15,607,403	-	15,836,403	-	15,836,403	1,721,095
Debt service:								
Principal	-	-	1,955,000	-	1,955,000	-	1,955,000	1,810,117
Interest	-	-	458,482	-	458,482	-	458,482	597,762
Total expenditures	49,039,441	42,784,289	18,440,358	890,244	111,154,332	6,749,993	117,904,325	92,861,766
Excess (deficiency) of revenues over expenditures	1,946,717	1,151,668	(7,590,278)	330,247	(4,161,646)	(2,763,556)	(6,925,202)	4,377,680
OTHER FINANCING SOURCES (USES):								
Bond proceeds	-	-	38,729,094	-	38,729,094	-	38,729,094	-
Operating transfers in	16,134	1,019,923	104,366	-	1,140,423	-	1,140,423	622,769
Operating transfers out	(1,019,923)	(104,591)	(15,909)	-	(1,140,423)	-	(1,140,423)	(622,769)
Operating transfers in from primary government	-	-	-	-	-	2,739,903	2,739,903	2,574,755
Operating transfers out to component unit	(2,739,903)	-	-	-	(2,739,903)	-	(2,739,903)	(2,574,755)
Total other financing sources (uses)	(3,743,692)	915,332	38,817,551	-	35,989,191	2,739,903	38,729,094	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(1,796,975)	2,067,000	31,227,273	330,247	31,827,545	(23,653)	31,803,892	4,377,680
FUND BALANCES								
BEGINNING OF YEAR	5,480,732	6,495,959	3,809,989	835,550	16,622,230	603,674	17,225,904	12,904,701
RESIDUAL EQUITY TRANSFER	2,591,574	(166,200)	(2,425,374)	-	-	-	-	-
CUMULATIVE EFFECT OF ACCOUNTING CHANGE (NOTE 1L)	-	-	-	-	-	-	-	(56,477)
FUND BALANCES, END OF YEAR, AS RESTATED	\$6,275,331	\$8,396,759	\$32,611,888	\$1,165,797	\$48,449,775	\$580,021	\$49,029,796	\$17,225,904

The notes to the financial statements are an integral part of this statement.

BOULDER COUNTY, COLORADO

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL - GENERAL FUND, SPECIAL REVENUE FUNDS, CAPITAL PROJECT FUNDS AND DISCRETELY PRESENTED COMPONENT UNIT YEAR ENDED DECEMBER 31, 1994

	General Fund			Special Revenue Funds			Capital Project Funds		
	Budget	Actual	Variance - Favorable (Unfavorable)	Budget	Actual	Variance - Favorable (Unfavorable)	Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES:									
Taxes	\$36,645,717	\$36,839,383	\$193,666	\$12,296,618	\$12,368,326	\$71,708	\$10,524,676	\$9,989,789	(\$534,887)
Licenses and permits	549,650	514,109	(35,541)	60,000	46,785	(13,215)	-	-	-
Interest on investments	700,000	1,556,710	856,710	44,000	138,674	94,674	25,000	443,198	418,198
Intergovernmental	1,632,235	2,162,389	530,154	19,450,921	22,479,746	3,028,825	-	18,892	(63,108)
Charges for services	6,968,294	7,132,575	164,281	200,000	302,243	102,243	82,000	101,312	101,312
Fines and forfeitures	162,900	182,443	19,543	-	-	-	-	-	-
Miscellaneous	761,537	2,598,549	1,837,012	3,076,217	2,814,829	(261,388)	315,000	296,889	(18,111)
Total revenues	47,420,333	50,986,158	3,565,825	35,127,756	38,150,603	3,022,847	10,946,676	10,850,080	(96,596)
EXPENDITURES:									
Current:									
Auxiliary services	8,037,511	7,625,269	412,242	-	-	-	-	-	-
General government	28,285,788	26,560,102	1,725,686	3,863,069	3,855,067	8,002	850,000	419,473	430,527
Health services	-	-	-	-	-	-	-	-	-
Judicial	3,562,826	3,525,352	37,474	-	-	-	-	-	-
Public safety	11,463,942	11,328,718	135,224	-	-	-	-	-	-
Social services	-	-	-	23,182,765	23,175,078	7,687	-	-	-
Roads and bridges	-	-	-	10,808,973	9,707,544	1,101,429	-	-	-
Capital outlay	-	-	-	229,000	229,000	-	18,343,118	15,607,403	2,735,715
Debt service:									
Principal	-	-	-	-	-	-	1,955,000	1,955,000	-
Interest	-	-	-	-	-	-	485,449	458,482	26,967
Total expenditures	51,350,067	49,039,441	2,310,626	38,083,807	36,966,689	1,117,118	21,633,567	18,440,358	3,193,209
Excess (deficiency) of revenues over expenditures	(3,929,734)	1,946,717	5,876,451	(2,956,051)	1,183,914	4,139,965	(10,686,891)	(7,590,278)	3,096,613
OTHER FINANCING SOURCES (USES):									
Bond proceeds	-	-	-	-	-	-	3,512,731	38,729,094	35,216,363
Operating transfers in	117,200	16,134	(101,066)	-	57,500	57,500	-	104,366	104,366
Operating transfers out	-	(1,019,923)	(1,019,923)	-	(104,366)	(104,366)	-	(15,909)	(15,909)
Operating transfers in from primary government	-	-	-	-	-	-	-	-	-
Operating transfers out to component unit	(2,739,903)	(2,739,903)	-	-	-	-	-	-	-
Total other financing sources (uses)	(2,622,703)	(3,743,692)	(1,120,989)	-	(46,866)	(46,866)	3,512,731	38,817,551	35,304,820
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(\$6,552,437)	(1,796,975)	\$4,755,462	(\$2,956,051)	1,137,048	\$4,093,099	(\$7,174,160)	31,227,273	\$38,401,433
FUND BALANCES, BEGINNING OF YEAR, AS RESTATED		5,480,732			5,034,322			3,809,989	
RESIDUAL EQUITY TRANSFER		2,591,574			(166,200)			(2,425,374)	
FUND BALANCES, END OF YEAR		\$6,275,331			\$6,005,170			\$32,611,888	

The notes to the financial statements are an integral part of this statement.

Totals (Memorandum Only) Primary Government			Component Unit Health Department			Totals (Memorandum Only) Reporting Entity		
Budget	Actual	Variance - Favorable (Unfavorable)	Budget	Actual	Variance - Favorable (Unfavorable)	Budget	Actual	Variance - Favorable (Unfavorable)
\$59,467,011	\$59,197,498	(\$269,513)	\$ -	\$ -	\$ -	\$59,467,011	\$59,197,498	(\$269,513)
609,650	560,894	(48,756)	1,347,254	1,217,372	(129,882)	1,956,904	1,778,266	(178,638)
769,000	2,138,582	1,369,582	15,000	20,441	5,441	784,000	2,159,023	1,375,023
21,165,156	24,661,027	3,495,871	2,703,182	2,672,438	(30,744)	23,868,338	27,333,465	3,465,127
7,168,294	7,536,130	367,836	-	-	-	7,168,294	7,536,130	367,836
162,900	182,443	19,543	-	-	-	162,900	182,443	19,543
4,152,754	5,710,267	1,557,513	73,363	76,186	2,823	4,226,117	5,786,453	1,560,336
93,494,765	99,986,841	6,492,076	4,138,799	3,986,437	(152,362)	97,633,564	103,973,278	6,339,714
8,037,511	7,625,269	412,242	-	-	-	8,037,511	7,625,269	412,242
32,998,857	30,834,642	2,164,215	-	-	-	32,998,857	30,834,642	2,164,215
3,562,826	3,525,352	37,474	7,045,519	6,749,993	295,526	7,045,519	6,749,993	295,526
11,463,942	11,328,718	135,224	-	-	-	3,562,826	3,525,352	37,474
23,182,765	23,175,078	7,687	-	-	-	11,463,942	11,328,718	135,224
10,808,973	9,707,544	1,101,429	-	-	-	23,182,765	23,175,078	7,687
18,572,118	15,836,403	2,735,715	-	-	-	10,808,973	9,707,544	1,101,429
1,955,000	1,955,000	-	-	-	-	18,572,118	15,836,403	2,735,715
485,449	458,482	26,967	-	-	-	1,955,000	1,955,000	-
111,067,441	104,446,488	6,620,953	7,045,519	6,749,993	295,526	485,449	458,482	26,967
(17,572,676)	(4,459,647)	13,113,029	(2,906,720)	(2,763,556)	143,164	118,112,960	111,196,481	6,916,479
3,512,731	38,729,094	35,216,363	-	-	-	(20,479,396)	(7,223,203)	13,256,193
117,200	178,000	60,800	-	-	-	3,512,731	38,729,094	35,216,363
-	(1,140,198)	(1,140,198)	-	-	-	117,200	178,000	60,800
-	-	-	2,739,903	2,739,903	-	-	(1,140,198)	(1,140,198)
(2,739,903)	(2,739,903)	-	-	-	-	2,739,903	2,739,903	-
890,028	35,026,993	34,136,965	2,739,903	2,739,903	-	(2,739,903)	(2,739,903)	-
(\$16,682,648)	30,567,346	\$47,249,994	(\$166,817)	(23,653)	\$143,164	3,629,931	37,766,896	34,136,965
	14,325,043			603,674			30,543,693	\$47,393,158
	\$44,892,389			\$580,021			\$45,472,410	

BOULDER COUNTY, COLORADO

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE - PENSION TRUST FUND YEAR ENDED DECEMBER 31, 1994

REVENUES:

Contributions	\$4,020,862
Investment income	<u>753,975</u>
Total revenues	<u>4,774,837</u>

EXPENSES:

Benefit payments	896,067
Administrative expenses	<u>28,652</u>
Total expenses	<u>924,719</u>

NET INCOME 3,850,118

FUND BALANCE, BEGINNING OF YEAR 24,707,532

FUND BALANCE, END OF YEAR \$28,557,650

The notes to the financial statements are an integral part of this statement.

BOULDER COUNTY, COLORADO

NOTES TO FINANCIAL STATEMENTS YEAR ENDED DECEMBER 31, 1994

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County is a political subdivision organized under the statutes of the State of Colorado. The County is governed by a three-member Board of County Commissioners (the Board). Each commissioner is elected at-large by the voters of the County and must reside in the district for which he or she is elected. There are also seven other elected officials - assessor, clerk and recorder, coroner, sheriff, district attorney, treasurer and surveyor.

The County provides a wide range of services to its residents including public safety, highways and streets, parks and open space, health and social services, public improvements, planning, zoning and general administration. Water, sanitation, fire, utilities, schools, recreation and library services are provided to County residents by a variety of public and private entities, depending on property location.

- A. *Financial Reporting Entity* - The Governmental Accounting Standards Board (GASB) in its Statement No. 14 has specified the criteria to be used in defining the financial reporting entity for financial reporting purposes:

The financial reporting entity consists of the primary government and its component units.

A primary government is any state, general purpose local, or special-purpose government which meets the following criteria: a) it has a separately elected governing body; b) it is legally separate; and c) it is fiscally independent of other state and local governments. A primary government consists of all the organizations that make up its legal entity. All funds, organizations, institutions, agencies, departments, and offices that are not legally separate are for financial reporting purposes, part of the primary government.

Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. In general, the nature and significance of the component unit's relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

As required by generally accepted accounting principles, these financial statements present Boulder County (the primary government) and its component units. The component units included in the County's reporting entity are reported using the blended and the discretely presented methods. The blended method reports the financial data of the component unit as part of the primary government. The blended method is used when either of the following circumstances are present: 1) the component unit's governing body is substantively the same as the governing body of the primary government; or 2) the component unit provides services entirely or almost entirely to the primary government. The component unit columns in the combined financial statements include the financial data of the County's other component unit. It is reported in a separate column to emphasize that it is legally separate from the County.

The following component units are included in the accompanying financial statements:

Discrete Presentation

Boulder County Health Department - This is a quasi-municipal organization organized by authority of state statute and resolution of the County Commissioners. According to state statute, the Commissioners appoint the governing board. In addition, the County appropriates significant funds for the Department's operations.

Blended Presentation

Boulder County Retirement Savings Trust (Pension Trust Fund) - This is a trust fund established by agreement between the Board of County Commissioners and the Boulder County Board of Retirement for the purpose of providing retirement benefits for Boulder County employees.

Gunbarrel General Improvement District Fund - This is a subdivision of the State of Colorado created for the purpose of constructing certain public improvements to be located within the district.

Boulder County Employment Training Center - This is a county agency designated to administer the programs funded by the Jobs Training Partnership Act, a federal grants program. The operations of this agency are accounted for in the Grants Fund.

Boulder County Public Trustee - This is an agency fund organized by authority of state statute.

District Attorney, 20th Judicial District - The 20th Judicial District of the State of Colorado has the same geographic boundaries as Boulder County. The District Attorney has chosen to be included in the Boulder County reporting entity, and the department is accounted for in the general fund. The District Attorney's budget is approved annually by the Board of County Commissioners.

Complete financial statements for the individual component units may be obtained at the unit's administrative offices.

Boulder County Health Department
3450 Broadway
Boulder, CO 80304

Boulder County Retirement Savings Trust
Finance Department
2025 14th Street
Boulder, CO 80306

B. *Fund Accounting*

The accounts of the County are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into four generic fund types and two account groups, as follows:

(1) *Governmental fund types*

All governmental funds are accounted for on a spending (financial flow) measurement focus. Balance sheets for these funds generally include only current assets and current liabilities. Reported fund balances are considered a measure of available, spendable resources. The reserved fund balances represent amounts which are not available for general appropriation. Operating statements for these funds present a summary of available, spendable resources and expenditures for the period.

General Fund - The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

(2) *Fiduciary fund types*

Trust and Agency Funds - The Trust and Agency Funds are used to account for assets held by the County as an agent for individuals, other governments and other funds. These include the Agency Fund, the Public Trustee Fund and the Self-Insurance Fund (the last is an expendable trust fund). The Public Trustee Fund and the Agency Fund are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Expendable trust funds are accounted for in essentially the same manner as governmental funds.

The Boulder County Retirement Savings Trust (a Pension Trust Fund) is accounted for in a manner similar to private business enterprises, and is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of this fund are included on the balance sheet. The intent of the County Commissioners is that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for public policy, management control, accountability, or other purposes.

(3) *Account groups*

Account groups are used to establish accounting control and accountability for the County's general fixed assets and general long-term debt. The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations. The following are the County's account groups:

General Fixed Assets - This account group accounts for all fixed assets of the County.

General Long-Term Debt - This account group accounts for all long-term liabilities of the County.

C. ***Basis of Accounting***

The modified accrual basis of accounting is used for all governmental and agency funds. Revenues are recognized in the accounting period in which they become available and measurable. Property taxes and grant revenues are the primary revenue sources subject to accrual. Property taxes are reported as a receivable and deferred revenue when the levy is certified and as revenue when due for collection in the subsequent year. An allowance for estimated uncollectible taxes has not been recorded since these amounts are not considered material to the financial statements. The County bills and collects its own property taxes and the taxes for various taxing agencies. Collections and remittance of taxes for the other taxing agencies are accounted for in the Agency Fund. Expenditures of governmental fund types are recorded when the related liability is incurred, with the exception of unmatured principal and interest on capitalized lease obligations.

The Pension Trust Fund is accounted for using the accrual basis of accounting. Revenues are recognized as earned and the expenses are recognized as incurred. Therefore, County contributions are recorded as revenues of the Pension Trust Fund as earned, and as an expenditure of the Retirement Fund, a Special Revenue Fund, as incurred. The County's contributions are funded primarily from property taxes.

D. ***Cash and Investments***

(1) **Cash Deposits**

Colorado statutes require that local governments use eligible public depositories as defined by the Public Deposit Protection Act (PDPA) of 1989. Under the Act, the depository is required to pledge eligible collateral having a market value at all times equal to at least 102% of the aggregate public deposits held by the depository not insured by the Federal Deposit Insurance Corporation. Eligible collateral as defined by the Act primarily includes obligations of, or guarantees by, the U.S. Government, the State of Colorado or any political sub-division thereof and obligations evidenced by notes secured by first lien mortgages or deeds of trust on real property.

At year end, the carrying amount of the County's deposits was \$9,430,986, which is included in equity in pooled cash and investments and restricted cash, and the bank balance was \$18,093,422, which are categorized below to give an indication of the level of risk assumed by the County:

Category I: Includes amounts insured or collateralized with securities held by the County or by its agent in the County's name.

Category II: Includes amounts collateralized with securities held by the pledging financial institution's trust department or agent in the County's name.

Category III: Uncollateralized, including any bank balance that is collateralized with securities held by the pledging financial institution, or by its trust department or agent but not in the County's name.

(2) **Investments**

Investments are stated at cost which approximates market value. Accrued interest is separately stated on the balance sheet. The County maintains an investment pool that is

available for use by all funds except the Health Department, and the Retirement Savings Trust. Authorized investments are controlled by state statute and include, but are not limited to:

- U. S. Treasury securities
- U. S. agency securities
- Deposits in banks and savings and loans
- Repurchase agreements collateralized by authorized investments
- Money market mutual funds

In addition, the Retirement Savings Trust Fund is authorized to invest in various mutual funds in accordance with instructions of the covered employees. The investments of this fund are stated at market value based on available quotes on market values as of year end, except for guaranteed investment contracts (GIC's), which are stated at contract value.

These investments are categorized below to give an indication of the level of risk assumed by the County:

- Category I: Includes investments that are insured, registered, or held by the County or its agent in the County's name.
- Category II: Includes uninsured and unregistered investments, with securities held by the counter-party's Trust Department or agent in the County's name.
- Category III: Includes uninsured and unregistered investments, with securities held by the counter-party, or by its Trust Department or agent but not in the County's name.

Cash deposit and investment information as of December 31, 1994 is as follows:

Equity in pooled cash and investments	\$45,898,986
Investments	28,535,929
Restricted cash	<u>5,752,967</u>
	<u>\$80,187,882</u>

	<u>Category I</u>	<u>Category II*</u>	<u>Bank Balance</u>	<u>Carrying Amount</u>
CASH DEPOSITS:				
Pool	\$1,111,916	\$15,775,963	\$16,887,879	\$8,595,381
Health Department	106,985	595,883	702,868	369,759
Retirement Savings Trust Lohr-McIntosh	15,624	-	15,624	13,572
Nature Trust	100,000	186,883	286,883	286,883
Public Trustee	<u>100,000</u>	<u>100,168</u>	<u>200,168</u>	<u>165,391</u>
Total deposits	<u>\$1,434,525</u>	<u>\$16,658,897</u>	<u>\$18,093,422</u>	<u>\$9,430,986</u>

* Includes deposits collateralized under PDPA.

	Category I	Category II	Carrying Amount	Market Value
INVESTMENTS:				
Retirement Savings				
Trust - Mutual Funds	\$ -	\$ -	\$28,235,929	\$28,235,929
Pooled - Treasuries and other govern- ment backed securities	-	42,520,967	42,520,967	42,520,967
Total investments	<u>\$ -</u>	<u>\$42,520,967</u>	<u>\$70,756,896</u>	<u>\$70,756,896</u>

E. *Budgets and Budgetary Accounting*

The County budgets on a calendar year, generally accepted accounting principles (GAAP) basis for all funds except for the Grants and Contingency Funds. The Grants Fund is budgeted on a grant year basis, while the Contingency Fund has no legally adopted budget; therefore, they are not included in the combined statement of revenues, expenditures and changes in fund balance - budget (GAAP) basis and actual.

The following reconciles the inclusion/exclusion of the Grants and Contingency Funds from the combined statement of revenues, expenditures and changes in fund balance to the combined statement of revenues, expenditures and changes in fund balance - budget (GAAP basis) to actual for Special Revenue Funds. Selected reconciling items are as follows:

	Per Combined Statement	Difference Due to Grants Fund	Difference Due to Contingency Fund	Per Combined Statement (Budget/Actual)
REVENUES:				
Taxes	\$12,368,326	\$ -	\$ -	\$12,368,326
Intergovernmental	27,765,471	5,285,725	-	22,479,746
Miscellaneous	3,314,458	499,629	-	2,814,829
Other revenues	<u>487,702</u>	<u>-</u>	<u>-</u>	<u>487,702</u>
Total	<u>43,935,957</u>	<u>5,785,354</u>	<u>-</u>	<u>38,150,603</u>
EXPENDITURES:				
Auxiliary services	5,817,552	5,817,552	-	0
Other expenditures	<u>36,966,737</u>	<u>-</u>	<u>48</u>	<u>36,966,689</u>
Total	<u>42,784,289</u>	<u>5,817,552</u>	<u>48</u>	<u>36,966,689</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	<u>1,151,668</u>	<u>(32,198)</u>	<u>(48)</u>	<u>1,183,914</u>
OTHER FINANCING SOURCES:				
Operating transfers in	1,019,923	32,423	930,000	57,500
Operating transfers (out)	<u>(104,591)</u>	<u>(225)</u>	<u>-</u>	<u>(104,366)</u>
Total other financing sources	<u>915,332</u>	<u>32,198</u>	<u>930,000</u>	<u>(46,866)</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES				
	<u>\$2,067,000</u>	<u>\$ -</u>	<u>\$929,952</u>	<u>\$1,137,048</u>

The following procedures are used by the County Commissioners in establishing the budgetary data reflected in the financial statements:

- (1) The level of budgetary control is established by function and activity within the general fund, and is established at the fund level for the Special Revenue Funds, the Capital Projects Funds, and the Health Department .
- (2) On or before August 1, all elected officers and department directors submit preliminary budget data to the Budget Officer.
- (3) On or before August 25, the County Assessor submits assessed valuations and other factors required to compute statutory property tax revenue limits.
- (4) On or before October 15, the Budget Officer submits a balanced budget to the Board of County Commissioners.
- (5) A notice is published and a public hearing is held to obtain taxpayer comments, usually in early October.

- (6) In the event a mill levy in excess of the prior year's is required, the Board of County Commissioners must have the excess approved by the voters at the November election.
- (7) The Board of County Commissioners enacts resolutions approving the budget, appropriating the budget, and setting the mill levies on or before December 22, per Statute 39-1-111, CRS.
- (8) On or before December 10, the County Assessor submits final assessed valuations to all taxing entities.
- (9) Expenditures may not legally exceed the appropriations approved by the Board of County Commissioners. The appropriations are at the level described in (1). Administrative control is maintained through the County's accounting system, at the appropriation level. Within the appropriations, funds may be reallocated by departmental administrators without approval of the Commissioners.

Any increase to the adopted budget requires that a supplemental budget and appropriation be approved by the Commissioners at a public meeting, with prior published notice of the proposed change. Budgeted and appropriated amounts are as originally adopted and amended by the Board of Commissioners throughout the year. Significant budget amendments, by fund type, are as follows (no amendments to any other fund types):

	General	Special Revenue	Capital Projects
Original budget	\$48,458,060	\$35,702,307	\$4,737,173
Amendments	<u>5,631,910</u>	<u>2,381,500</u>	<u>16,896,394</u>
Amended budget	<u>\$54,089,970</u>	<u>\$38,083,807</u>	<u>\$21,633,567</u>

- (10) Once levied, property taxes become an enforceable lien on January 1 of the following year and are payable in two equal installments, on February 28 and June 15. Unpaid taxes become delinquent March 1 and June 16, but the entire balance may be paid by April 30 without penalty.
- (11) At the end of the year, unencumbered appropriations lapse for all funds except for the Grants Fund.

F. *Encumbrances*

Encumbrance accounting, under which purchase orders, contracts and other commitments for expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds. Open encumbrances lapse at December 31 and must be reissued the following year; therefore, there are no related reservations of fund balances.

G. *Equity in Pooled Cash and Investments*

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

Except when required by trust agreements, the operating cash of each fund except Department of Health, and the Retirement Savings Trust is pooled into one bank account not identified with any particular fund. Cash in excess of operating requirements is invested in government obligations and cash equivalents. The accounting records for each fund reflect an equity in pooled cash and investments. Investments are carried at cost or amortized cost which approximates market value.

Restricted cash in the General Fund is composed of escrowed deposits of various fees to be used in financing specific projects and funds held in trust to pay for construction of a nature center (see Note 7). Restricted cash in the Capital Projects Fund is composed of funds restricted for debt service expenditures of the Capital Improvement Trust Fund and the Open Space Capital Improvement Fund. Restricted cash in the Public Trustee Fund is composed of funds restricted by state statute and miscellaneous funds restricted for use by the Public Trustee.

H. ***Receivables***

Revenues are recorded when received except for property taxes, which are reported as a receivable when the levy is certified. All current taxes receivable are offset by the full amount of the deferred revenue. Taxes are due January 1 following the year levied. The first and second halves become delinquent March 1 and June 16, respectively. Interest receivable is accrued in the General Fund and allocated to other funds through equity in treasurer's cash.

I. ***Prepaid Expenditures***

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid expenditures. The prepaid assets recorded in the governmental fund types do not reflect current appropriable resources and thus, an equivalent portion of fund balance is reserved.

J. ***General Fixed Assets***

Additions to general fixed assets are recorded as expenditures in the General, Special Revenue and Capital Projects Funds. Depreciation is not provided on general fixed assets. All assets are recorded at cost (or estimated historical cost) on the date purchased. Donated fixed assets are valued at their estimated fair market value on the date donated. In accordance with state statutes, only items greater than \$500 are capitalized.

Public domain, infrastructure fixed assets consisting of certain improvements such as streets, bridges, curbs and gutters, sidewalks, etc. are not capitalized. These infrastructure assets are expensed in the appropriate governmental fund when costs are incurred.

K. ***Capitalized Interest***

Interest is capitalized by the County in accordance with Statement of Financial Accounting Standards No. 62, except that amounts which relate to the construction of infrastructure are not capitalized, as it is the policy of the County not to capitalize such expenditures. No interest expense was capitalized for the year ended December 31, 1994.

L. *Vacation and Sick Leave Benefits*

County policy allows employees to accumulate unused vacation and sick leave up to certain maximum hours. Retiring employees are paid 100% of unused vacation and sick leave, and employees terminating for other reasons are paid 100% of vacation and 50% of unused sick leave. Employees hired after June 1, 1987 are not paid for unused sick leave. The County budgets current-year revenues for each year's anticipated expenditures for such absences and payments for excess vested sick leave. Amounts not expected to be liquidated with expendable available financial resources are reported in the general long-term debt account group.

Effective January 1, 1994, the Health Department adopted Statement No. 16 of the Governmental Accounting Standards Board (GASB No. 16). Under GASB No. 16, the current portion of the liability for vacation and sick leave is recorded in the governmental funds and the remainder of the liability is recorded in the General Long-Term Debt Account Group. The provisions of GASB No. 16 were applied retroactively and the beginning fund balance of the Health Department was restated to give effect to the change. The County early adopted GASB No. 16 in 1993.

The effect of the restatement of the Health Department's general fund is as follows:

	General Fund
Beginning fund balance, as previously reported	\$660,151
Adjustment	<u>(56,477)</u>
Beginning fund balance, as restated	<u>\$603,674</u>

The effect of the restatement on the 1994 deficiency of revenues over expenditures is a decrease in administrative expenditures of \$7,146. In addition, the restatement reduced accrued liabilities in the General Long-Term Debt Account Group by \$55,432 at December 31, 1993 from the amount previously reported.

M. *Long-term Obligations*

The County records long-term debt of governmental funds at face value in the general long-term debt account group. Other governmental fund obligations not expected to be financed with current available financial resources are also recorded in the general long-term debt account group. For governmental fund types, bond proceeds are reported as an other financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

N. *Fund Equity*

Reservations of fund balances represent amounts that are not appropriable or that are legally segregated for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change. Effective January 1, 1994, all fund balances not specifically reserved for a particular purpose are considered undesignated, unreserved fund balances. Prior to January 1, 1994, amounts were considered reserved for general purposes.

O. ***Changes in Reporting Entities and Fund Balances***

The Solid Waste Special Revenue Fund was eliminated effective January 1, 1994 and combined into the General Fund to simplify accounting and budgeting of the fund. This transaction has been recorded as a residual equity transfer into the General Fund in the amount of \$166,200.

The Jail Complex Capital Projects Fund was eliminated effective May 24, 1994 and combined into the General Fund due to the elimination of the reserve requirement. This transaction has been recorded as a residual equity transfer into the General Fund in the amount of \$2,425,374.

P. ***Total (Memorandum-Only) Columns in Combined Statements***

The total columns in the combined statements are presented for comparative purposes only. The memorandum-only total columns are not intended to present fairly the financial position or results of operations of the governmental unit as a whole in accordance with generally accepted accounting principles. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Q. ***Reclassifications***

Certain reclassifications have been made to the 1993 comparative totals to conform with the current year presentation.

2. **CHANGES IN GENERAL AND COMPONENT UNIT FIXED ASSETS**

A summary of changes in general and component unit fixed assets follows:

	Balance at January 1, 1994	Additions	Deletions	Balance at December 31, 1994
Primary Government:				
Land	\$29,810,726	\$19,230,906	\$36,283	\$49,005,349
Building and improvements	48,541,777	333,684	-	48,875,461
Construction in progress	120,206	14,154	120,206	14,154
Equipment	23,805,126	3,481,615	1,387,212	25,899,529
Component Unit:				
Equipment	<u>831,280</u>	<u>102,592</u>	<u>65,148</u>	<u>868,724</u>
Total Reporting Entity	<u>\$103,109,115</u>	<u>\$23,162,951</u>	<u>\$1,608,849</u>	<u>\$124,663,217</u>

3. ACCRUED LIABILITIES AND CAPITAL LEASE OBLIGATIONS

The following is a summary of long-term debt transactions of the County:

	Balance at January 1, 1994	Additions	Reductions	Balance at December 31, 1994
Primary government:				
Accrued liabilities	\$624,089	\$477,085	\$ -	\$1,101,174
Capitalized lease obligations	6,400,000	82,500	1,875,000	4,607,500
Bonds payable	1,000,000	39,625,000	80,000	40,545,000
Component unit:				
Accrued liabilities, as restated	287,500	49,061	-	336,561
Capitalized lease obligations	11,024	-	11,024	-
Total Reporting Entity	<u>\$8,322,613</u>	<u>\$40,233,646</u>	<u>\$1,966,024</u>	<u>\$46,590,235</u>

4. CAPITALIZED LEASE OBLIGATIONS

Following is an analysis of the leased property under capital leases, as included in the General Fixed Asset Group of Accounts, by major classes:

Classes and Property	Asset Balances
Lafayette Building	\$452,196
Jail complex	<u>14,518,017</u>
	<u>\$14,970,213</u>

Following is a schedule by years of future minimum lease payments under capital leases, together with the present value of the net minimum lease payments as of December 31, 1994:

Year Ending December 31,	Capital Lease Obligations
1995	\$2,450,398
1996	2,451,260
1997	<u>12,500</u>
Net minimum lease payments	4,914,158
Less amount representing interest	<u>306,658</u>
Present value of net minimum lease payments	<u>\$4,607,500</u>

Capital leases are paid for out of the Capital Projects Fund.

5. BONDS PAYABLE

The County has issued \$1,000,000 in Capital Improvements Trust Fund Revenue Bonds (Highway User Tax) Series 1992. The bonds are payable from revenues distributed to the County from the Colorado highway users tax fund plus certain investment income. The bonds mature annually beginning in 1994 with final payment in 2003. Interest at rates from 3.75% to 5.50% is payable semiannually. Debt service to maturity is as follows:

Year Ending December 31,	Principal	Interest	Total
1995	\$85,000	\$45,433	\$130,433
1996	90,000	42,033	132,033
1997	90,000	38,208	128,208
1998	95,000	34,158	129,158
1999	100,000	29,645	129,645
2000	105,000	24,645	129,645
2001	110,000	19,185	129,185
2002	120,000	13,355	133,355
2003	<u>125,000</u>	<u>6,875</u>	<u>131,875</u>
	<u>\$920,000</u>	<u>\$253,537</u>	<u>\$1,173,537</u>

The County has issued \$36,025,000 in Open Space Sales and Use Tax Revenue Bonds Series 1994. The bonds are payable from revenues received by the County from the imposition of a .25% sales and use tax. The bonds mature annually beginning in 1996 with final payment in 2005. Interest at rates from 4.55% to 5.75% is payable semi-annually. Debt service to maturity is as follows:

Year Ending December 31,	Principal	Interest	Total
1995	\$ -	\$2,239,204	\$2,239,204
1996	2,860,000	1,919,318	4,779,318
1997	2,990,000	1,789,188	4,779,188
1998	3,130,000	1,644,172	4,774,172
1999	3,290,000	1,487,672	4,777,672
2000	3,455,000	1,318,238	4,773,238
2001	3,635,000	1,136,850	4,771,850
2002	3,835,000	940,560	4,775,560
2003	4,045,000	729,635	4,774,635
2004	4,270,000	505,137	4,775,137
2005	<u>4,515,000</u>	<u>259,612</u>	<u>4,774,612</u>
	<u>\$36,025,000</u>	<u>\$13,969,586</u>	<u>\$49,994,586</u>

The Gunbarrel General Improvement District has issued \$3,600,000 in General Obligation Bonds Series 1994. The bonds are general obligations of the Gunbarrel District, a component unit, and do not represent a liability of the County. The bonds are payable from revenues received by the Gunbarrel District for general ad valorem taxes. The bonds mature annually beginning in 1995 with final payment in 2005. Interest at rates from 4.1% to 5.6% is payable semi-annually. Debt service to maturity is as follows:

Year Ending December 31,	Principal	Interest	Total
1995	\$250,000	\$183,223	\$433,223
1996	265,000	172,973	437,973
1997	275,000	161,180	436,180
1998	295,000	148,255	443,255
1999	305,000	133,800	438,800
2000	325,000	118,550	443,550
2001	340,000	101,975	441,975
2002	360,000	84,295	444,295
2003	375,000	65,215	440,215
2004	395,000	44,965	439,965
2005	<u>415,000</u>	<u>23,240</u>	<u>438,240</u>
	<u>\$3,600,000</u>	<u>\$1,237,671</u>	<u>\$4,837,671</u>

6. INTERFUND RECEIVABLES AND PAYABLES

Individual interfund receivable and payable balances consist of the following at December 31, 1994:

	Interfund Receivables	Interfund Payables
General Fund	\$246,466	\$2,341,176
Special Revenue Funds:		
Road and Bridge	1,487,589	853
Social Services	423	859
Contingency	800,000	-
Grants	30,032	26,165
Retirement	-	96
Capital Projects Fund	883	399
Open Space	56,994	-
Agency Fund	-	254,580
Self-Insurance Fund	<u>2,000</u>	<u>259</u>
Total	<u>\$2,624,387</u>	<u>\$2,624,387</u>

7. FUND BALANCES - RESERVED

In November 1992, the voters of Colorado approved a State Constitutional amendment (the Amendment) which limits the revenue raising and spending abilities of State and local governments, effective December 31, 1992. The Amendment prohibits any increase in mill levy without a vote of the citizens, requires any revenues collected in excess of the fiscal year spending limit to be refunded in the following year, and requires the establishment of an "Emergency Reserve" equal to three percent of fiscal year expenditures by 1995. It is generally agreed among Colorado government officials that the full effects of the Amendment may not be seen for several years. Based upon its interpretation of the Amendment, the County believes it has not exceeded its revenue and spending limitations for 1994.

In December 1992, the Boulder County Board of Commissioners passed a resolution which designated the fund balance in the Contingency Fund as the County's Emergency Reserve. At December 31, 1994, the balance was \$2,391,589 and additional amounts will be added as required.

A Reserve for Escrow Fees was created in the General Fund and in the Road Fund. The escrow fees are development permit fees which have been accumulating over a period of time and which were recorded as revenue for the first time in 1992. The revenue is reflected in each of the applicable funds under the category licenses and permits. The fees will be reserved until such time as they are utilized for the purpose for which they are collected.

The Reserve for Restricted Trust in the General Fund represents a trust account established by the County to pay for construction of a Nature Center on open space land acquired by the County.

8. INDUSTRIAL REVENUE BONDS

The Colorado County and Municipality Development Revenue Bond Act, Article 3, Title 29 of Colorado Revised Statutes, 1973, authorizes municipalities to finance one or more projects to promote industry, trade or other economic activity to further the economic health of the County. The Act further authorizes the County to enter into financial agreements with others to provide revenue to pay the bonds authorized and issued and to secure the payment of such bonds.

Revenue bond financing, as authorized by this Act, does not constitute the pledging of credit for a private corporation and does not subject the County to the debt, contract or liability of a private corporation. Accordingly, the bonds are not reflected in the records or financial statements of the County.

9. PENSION PLAN AND HEALTH CARE BENEFITS

Effective January 1, 1985, the County withdrew from the Colorado County Officials and Employees Retirement Association (CCOERA) and formed the Boulder County Retirement Savings Plan (BCRSP) (the Plan). Under this Plan, the County provides retirement benefits for all of its full-time employees through a defined contribution plan. In a defined contribution plan, benefits depend solely on amounts contributed to the Plan plus investment earnings. Employees are eligible to participate as of the first of the month after having completed one year in service without a break in service. Under this Plan, the County contributes 6% of a permanent employee's compensation to the trust. Each participant may make "pre-tax" contributions up to 15% of annual compensation not to exceed \$9,240, plus "after-tax" contributions in accordance with the provisions of the Plan. The County's contribution for each employee and interest allocated to the employee's account are fully vested after seven years of continuous participation in the Plan. Employees are fully vested in their own contributions and allocated earnings immediately. All employees previously enrolled under the CCOERA plan became 100% vested and will receive any accumulations due them from that plan upon their termination as County employees. County contributions for, and interest forfeited by, employees who leave employment before seven years of Plan participation are used to reduce the County's current-period contribution requirement.

In 1993, the Plan changed its method of accounting for benefits payable to comply with the 1993 AICPA Audit and Accounting Guide, *Audits of Employee Benefit Plans*. The new guidance requires that benefits payable to persons who have withdrawn from participation in a defined contribution plan

be disclosed in the notes to the financial statements rather than be recorded as a liability of the Plan. As of December 31, 1994, net assets available for benefits included benefits of \$217,017 due to participants who have withdrawn from participation in the Plan.

The fund balance in the Pension Trust Fund is reserved for future retirement benefits. The County's total payroll in 1994 was \$40,572,500. The County's contributions were calculated using the base salary amount of \$35,430,378. The County's contribution net of forfeitures was \$2,014,594 which is 5.7% of total covered payroll, and covered employees' voluntary contributions were \$2,006,268.

10. RISK MANAGEMENT

The County maintains a risk financing fund (the self insurance fund) for risks associated with workers' compensation and property/casualty claims. The risk financing fund is accounted for as a fiduciary fund with a budget for claim settlements. Revenues are derived from a combination of property taxes and premium charges, and provisions are made for unexpected and unusual claims.

The County assumes the risk for the first \$300,000 for each workers' compensation occurrence, and \$150,000 for each property/casualty occurrence. Excess liability insurance is purchased to protect the County for claims in excess of the above amounts. Under the Governmental Immunity Act, recovery under claims is generally limited to \$150,000 per person per occurrence and \$600,000 total per occurrence. Certain claims for damages, generally constitutional or statutory violations, are not covered by the County's insurance program.

Liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNR). Claims liabilities are calculated considering the effects of inflation, recent claims settlement trends including frequency and amount of pay-outs, and other economic and social factors. Changes in the balances of claims liabilities during the past two fiscal years are as follows:

	<u>1994</u>	<u>1993</u>
Unpaid claims, beginning of fiscal year	\$653,618	\$674,720
Incurred claims (including IBNR's)	999,167	598,845
Claim Payments	<u>942,894</u>	<u>619,947</u>
Unpaid claims, end of fiscal year	<u>\$709,891</u>	<u>\$653,618</u>

The County also maintains a self funded medical and dental plan in which it assumes the risk for the first \$110,000 per claim. Excess insurance is purchased to protect the County for claims over that amount. This program is accounted for in the general fund with a budget for claim settlements. Revenues are derived from a combination of property taxes and premium charges. Liabilities related to the plan, including an amount for claims that have been incurred but not reported, are calculated annually. A reserve is maintained sufficient to cover all known liabilities.

11. COMMITMENTS AND CONTINGENT LIABILITIES

A. *Litigation*

Boulder County is a defendant in several lawsuits, including various claims related to activities or employees of the County. The County believes that final settlement of these matters not covered by insurance will not have a material effect on its financial condition.

B. Purchase Options

The County leases 16 areas of open space land, separated into parcels upon which purchase options may be exercised annually. The continuance of each lease and option is contingent upon the annual lease payment and exercise of each available option in succession. Further details of each lease are as follows:

	Autrey Property	Axelson Property	Lastoka Property	Warembourg Property	Edwards Property
Total acreage	237.32	78.99	138.0	213.36	40
Number of parcels	10	1	4	6	2
Total options	\$1,047,308	\$310,268	\$812,194	\$156,503	\$101,500
Options exercised through December 31, 1994	<u>27,688</u>	<u>5,000</u>	<u>482,168</u>	<u>88,341</u>	<u>50,000</u>
Remaining options	<u>\$1,019,620</u>	<u>\$305,268</u>	<u>\$330,026</u>	<u>\$68,162</u>	<u>\$51,500</u>
	Mayhoffer Property	Broomfield Property	Lindsay Property	Butler Property	
Total acreage	559.27	80.129	408.23	40.035	
Number of parcels	6	4	10	2	
Total options	\$2,843,757	\$588,903	\$1,498,714	\$246,310	
Options exercised through December 31, 1994	<u>2,039,079</u>	<u>145,320</u>	<u>835,113</u>	<u>12,000</u>	
Remaining options	<u>\$804,678</u>	<u>\$443,583</u>	<u>\$663,601</u>	<u>\$234,310</u>	
	Kragh Property	Nygren Property	Trevarton Property - B	Von Reyn Property	
Total acreage	161.564	134.729	716.32	160.968	
Number of parcels	4	2	8	3	
Total options	\$632,556	\$454,087	\$687,627	\$686,472	
Options exercised through December 31, 1994	<u>153,285</u>	<u>224,042</u>	<u>84,453</u>	<u>146,325</u>	
Remaining options	<u>\$479,271</u>	<u>\$230,045</u>	<u>\$603,174</u>	<u>\$540,147</u>	

For properties which have not yet been purchased, the County pays an annual rental per acre plus assessed property taxes.

C. Construction Contracts

The County has construction commitments outstanding of approximately \$327,362 with various contractors at December 31, 1994.

D. Vacation and Sick Leave

At December 31, 1994, accumulated vacation and sick leave approximated \$2,429,417 and \$1,882,356, respectively. The amounts are included in accrued liabilities and other liabilities in the General Purpose Financial Statements.

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SUPPLEMENTAL INFORMATION

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GENERAL FUND

The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund. As the County's major operating fund, the General Fund accounts for ordinary operations such as county administration, public protection and safety, parks and open space, planning and zoning, and other community services and activities.

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BOULDER COUNTY, COLORADO

GENERAL FUND COMPARATIVE BALANCE SHEETS DECEMBER 31, 1994, AND 1993

ASSETS	1994	1993
Equity in pooled cash and investments	\$9,987,689	\$9,346,751
Restricted cash	3,683,326	2,954,532
Property taxes receivable	38,661,457	34,201,315
Interest receivable	355,457	78,503
Due from other funds	246,466	393,266
County goods and services receivable	1,434,762	946,464
Prepaid expenditures	120,451	124,022
TOTAL ASSETS	<u>\$54,489,608</u>	<u>\$48,044,853</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES:		
Accounts payable	\$1,108,044	\$1,465,468
Due to other funds	2,341,176	2,093,455
Deferred revenues	38,661,457	34,201,315
Accrued liabilities	2,077,557	2,056,025
Other liabilities	4,026,043	2,747,858
Total liabilities	<u>48,214,277</u>	<u>42,564,121</u>
FUND BALANCE:		
Reserved for restricted trust	286,883	278,854
Reserved for prepaid expenditures	120,451	124,022
Reserved for general purposes	-	4,904,173
Reserved for escrow fees	599,217	173,683
Unreserved:		
Undesignated	5,268,780	-
Total fund balance	<u>6,275,331</u>	<u>5,480,732</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$54,489,608</u>	<u>\$48,044,853</u>

BOULDER COUNTY, COLORADO

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL YEAR ENDED DECEMBER 31, 1994, WITH COMPARATIVE ACTUALS FOR 1993

	1994		Variance - Favorable (Unfavorable)	1993
	Budget	Actual		Actual
REVENUES:				
Taxes:				
Property	\$34,018,870	\$34,136,036	\$117,166	\$31,811,594
Specific ownership	2,626,847	2,703,347	76,500	2,375,257
Total	36,645,717	36,839,383	193,666	34,186,851
Licenses and permits:				
Business	7,050	5,943	(1,107)	5,229
Non-business	542,600	508,166	(34,434)	550,048
Total	549,650	514,109	(35,541)	555,277
Interest on investments	700,000	1,556,710	856,710	981,207
Intergovernmental revenues:				
Federal grants	12,000	17,200	5,200	4,000
Federal shared revenue	51,000	19,775	(31,225)	59,779
State grants	69,600	77,336	7,736	75,690
State shared revenues	449,000	870,971	421,971	503,112
Other governmental units	1,050,635	1,177,107	126,472	714,995
Total	1,632,235	2,162,389	530,154	1,357,576
Charges for services:				
Motor vehicle fees - clerk	1,284,000	1,366,696	82,696	1,295,413
Recording fees - clerk	1,808,000	1,462,797	(345,203)	1,774,846
Treasurer fees	1,262,949	1,063,701	(199,248)	1,125,571
Other fees	1,084,665	1,686,182	601,517	940,251
Printing	11,500	12,586	1,086	14,611
Postage	16,000	21,495	5,495	18,073
Data processing	3,316	2,931	(385)	2,532
Telecommunications	490,107	487,904	(2,203)	460,355
Miscellaneous	705,671	712,856	7,185	696,967
Sheriff's communication charges	302,086	315,427	13,341	193,902
Total	6,968,294	7,132,575	164,281	6,522,521
Fines and forfeitures	162,900	182,443	19,543	146,319
Miscellaneous:				
Contributions	15,368	143,215	127,847	2,374,404
Building rental	388,965	407,486	18,521	383,107
Sale of fixed assets	60,000	43,100	(16,900)	165,594
Miscellaneous	297,204	2,004,748	1,707,544	60,197
Total	761,537	2,598,549	1,837,012	2,983,302
Total revenues	47,420,333	50,986,158	3,565,825	46,733,053

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BOULDER COUNTY, COLORADO

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL YEAR ENDED DECEMBER 31, 1994, WITH COMPARATIVE TOTALS FOR 1993

	1994		Variance - Favorable (Unfavorable)	1993
	Budget	Actual		Actual
EXPENDITURES:				
Auxiliary services				
Parks and open space	\$8,017,951	\$7,605,709	\$412,242	\$4,058,573
Soil conservation	19,560	19,560	-	20,508
Total	8,037,511	7,625,269	412,242	4,079,081
General government:				
Administratives services	6,747,841	6,594,862	152,979	4,942,742
Assessor	1,532,034	1,513,452	18,582	1,392,575
County attorney	1,289,614	1,255,504	34,110	858,323
County commissioners	673,319	664,016	9,303	619,779
Clerk and recorder	2,551,592	2,548,300	3,292	2,022,556
Nonprofit payments	396,454	396,454	-	391,164
General administration	9,531,281	8,267,887	1,263,394	7,228,150
Land use	1,824,401	1,714,304	110,097	1,226,872
Public works	-	-	-	3,194,836
Treasurer	534,013	517,973	16,040	474,426
Health and human services	841,160	841,160	-	-
Transportation	1,075,210	959,896	115,314	-
Community services	1,288,869	1,286,294	2,575	1,600,252
Total	28,285,788	26,560,102	1,725,686	23,951,675
Judicial:				
District attorney	2,104,660	2,102,844	1,816	1,991,680
Community corrections	1,458,166	1,422,508	35,658	814,072
Total	3,562,826	3,525,352	37,474	2,805,752
Public Safety:				
County coroner	298,159	296,603	1,556	279,381
Sheriff	11,165,783	11,032,115	133,668	10,004,859
Total	11,463,942	11,328,718	135,224	10,284,240
Total expenditures	51,350,067	49,039,441	2,310,626	41,120,748
Excess (deficiency) of revenues over expenditures	(3,929,734)	1,946,717	5,876,451	5,612,305
OTHER FINANCING SOURCES (USES) -				
Operating transfers in	117,200	16,134	(101,066)	11,740
Operating transfers out	-	(1,019,923)	(1,019,923)	(3,135,468)
Operating transfers out to component unit	(2,739,903)	(2,739,903)	-	-
Total other financing sources (uses)	(2,622,703)	(3,743,692)	(1,120,989)	(3,123,728)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(\$6,552,437)	(1,796,975)	\$4,755,462	2,488,577
FUND BALANCE, BEGINNING OF YEAR		5,480,732		2,992,155
RESIDUAL EQUITY TRANSFER		2,591,574		-
FUND BALANCE, END OF YEAR		\$6,275,331		\$5,480,732

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SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects or expendable trusts) that are legally restricted to expenditures for specific purposes.

Road and Bridge Fund - Colorado counties are required by state law to maintain a Road and Bridge Fund. This fund reflects costs related to county road and bridge construction and maintenance except for engineering costs that are recorded in the General Fund.

Social Services Fund - Colorado counties are required by state law to maintain a Social Services Fund. This fund accounts for public aid programs administered by the County.

Solid Waste Fund - This fund accounts for proceeds received for the purpose of administering the resource recovery and recycling program, mountain solid waste collection, licensing of trash haulers, and monitoring of the landfill.

Contingency Fund - Colorado counties are required by state law to maintain a Contingency Fund. This fund accounts for monies the County would use to cover contingencies or emergencies, as defined in State statutes.

Developmental Disabilities Fund - This fund is used to account for monies used for the specific purpose of providing services to people with developmental disabilities.

Grants Fund - This fund is used to account for all revenues and expenditures of programs funded by federal, state and/or local grant awards.

Retirement Fund - This fund accounts for County contributions to the Boulder County Retirement Trust (a Pension Trust Fund).

Conservation Trust Fund - This fund accounts for revenue received from the state lottery proceeds to be used for the acquisition, development and maintenance of parks and trail systems within the County.

BOULDER COUNTY, COLORADO

SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET

DECEMBER 31, 1994, WITH COMPARATIVE TOTALS FOR 1993

	<u>Road and Bridge</u>	<u>Social Services</u>	<u>Contingency</u>	<u>Developmental Disabilities</u>	<u>Grants</u>
ASSETS:					
Equity in pooled cash and investments	\$1,515,756	\$2,347,884	\$1,591,589	\$7,249	\$292,443
Property taxes receivable	4,221,845	4,352,470	-	641,136	-
County goods and services receivable	417,909	13,579	-	-	474,444
Due from other funds	1,487,589	423	800,000	-	30,032
Food stamp inventory	-	1,729,690	-	-	-
Prepaid expenditures	1,270	-	-	-	-
TOTAL ASSETS	<u>\$7,644,369</u>	<u>\$8,444,046</u>	<u>\$2,391,589</u>	<u>\$648,385</u>	<u>\$796,919</u>
LIABILITIES AND FUND BALANCES					
LIABILITIES:					
Accounts payable	\$226,908	\$1,194,244	\$ -	\$ -	\$268,484
Due to other funds	853	859	-	-	26,165
Due to federal government, food stamps	-	1,729,690	-	-	-
Deferred revenues	4,237,441	2,641,590	-	641,136	366,883
Due to other governmental units	-	40,301	-	-	-
Accrued liabilities	235,029	24,504	-	-	-
Other liabilities	41,935	232,825	-	-	135,387
Total liabilities	<u>4,742,166</u>	<u>5,864,013</u>	<u>-</u>	<u>641,136</u>	<u>796,919</u>
FUND BALANCES:					
Reserved for prepaid expenditures	1,270	-	-	-	-
Reserved for emergencies	-	-	2,391,589	-	-
Reserved for general purposes	-	-	-	-	-
Reserved for escrow fees	1,480,687	-	-	-	-
	<u>1,481,957</u>	<u>-</u>	<u>2,391,589</u>	<u>-</u>	<u>-</u>
Unreserved:					
Designated for subsequent year's expenditures	-	738,616	-	3,892	-
Undesignated	1,420,246	1,841,417	-	3,357	-
	<u>1,420,246</u>	<u>2,580,033</u>	<u>-</u>	<u>7,249</u>	<u>-</u>
Total fund balances	<u>2,902,203</u>	<u>2,580,033</u>	<u>2,391,589</u>	<u>7,249</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$7,644,369</u>	<u>\$8,444,046</u>	<u>\$2,391,589</u>	<u>\$648,385</u>	<u>\$796,919</u>

Retirement	Conservation Trust	Totals	
		1994	1993
\$569,719	\$234,082	\$6,558,722	\$6,719,312
1,343,967	-	10,559,418	11,444,141
39,593	-	945,525	605,343
-	-	2,318,044	1,941,325
-	-	1,729,690	1,452,322
-	-	1,270	1,270
<u>\$1,953,279</u>	<u>\$234,082</u>	<u>\$22,112,669</u>	<u>\$22,163,713</u>
\$327,613	\$ -	\$2,017,249	\$2,325,606
96	-	27,973	10,118
-	-	1,729,690	1,452,322
1,343,967	-	9,231,017	10,826,775
-	-	40,301	38,093
-	-	259,533	477,719
-	-	410,147	537,121
<u>1,671,676</u>	<u>-</u>	<u>13,715,910</u>	<u>15,667,754</u>
-	-	1,270	1,270
-	-	2,391,589	1,461,637
-	-	-	3,045,774
-	-	1,480,687	1,395,785
-	-	3,873,546	5,904,466
87,925	-	830,433	591,493
193,678	234,082	3,692,780	-
281,603	234,082	4,523,213	591,493
<u>281,603</u>	<u>234,082</u>	<u>8,396,759</u>	<u>6,495,959</u>
<u>\$1,953,279</u>	<u>\$234,082</u>	<u>\$22,112,669</u>	<u>\$22,163,713</u>

BOULDER COUNTY, COLORADO

SPECIAL REVENUE FUNDS COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES YEAR ENDED DECEMBER 31, 1994, WITH COMPARATIVE TOTALS FOR 1993

	Road and Bridge	Social Services	Solid Waste	Contingency	Developmental Disabilities
REVENUES:					
Taxes	\$4,555,099	\$5,943,584	\$ -	\$ -	\$618,825
Licenses and permits	46,785	-	-	-	-
Interest on investments	135,423	-	-	-	-
Intergovernmental	4,137,812	18,031,406	-	-	-
Charges for services	302,243	-	-	-	-
Miscellaneous	294,366	32,006	-	-	-
Total revenues	9,471,728	24,006,996	-	-	618,825
EXPENDITURES:					
Auxiliary services	-	-	-	-	-
Social services	-	22,550,489	-	-	624,589
General government	-	-	-	48	-
Roads and bridges	9,707,544	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	9,707,544	22,550,489	-	48	624,589
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(235,816)	1,456,507	-	(48)	(5,764)
OTHER FINANCING SOURCES:					
Operating transfers in	20,000	37,500	-	930,000	-
Operating transfers out	(104,366)	-	-	-	-
Total other financing sources (uses)	(84,366)	37,500	-	930,000	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(320,182)	1,494,007	-	929,952	(5,764)
FUND BALANCES, BEGINNING OF YEAR	3,222,385	1,086,026	166,200	1,461,637	13,013
RESIDUAL EQUITY TRANSFER	-	-	(166,200)	-	-
FUND BALANCES, END OF YEAR	\$2,902,203	\$2,580,033	\$ -	\$2,391,589	\$7,249

Grants	Retirement	Conservation Trust	Totals - December 31,	
			1994	1993
\$ -	\$1,250,818	\$ -	\$12,368,326	\$12,745,660
-	-	-	46,785	64,146
-	-	3,251	138,674	55,436
5,285,725	-	310,528	27,765,471	25,300,127
-	-	-	302,243	281,537
499,629	2,488,457	-	3,314,458	2,890,382
<u>5,785,354</u>	<u>3,739,275</u>	<u>313,779</u>	<u>43,935,957</u>	<u>41,337,288</u>
5,817,552	-	-	5,817,552	5,907,115
-	-	-	23,175,078	21,556,240
-	3,855,067	-	3,855,115	3,406,227
-	-	-	9,707,544	8,706,973
-	-	229,000	229,000	167,872
<u>5,817,552</u>	<u>3,855,067</u>	<u>229,000</u>	<u>42,784,289</u>	<u>39,744,427</u>
(32,198)	(115,792)	84,779	1,151,668	1,592,861
32,423	-	-	1,019,923	523,973
(225)	-	-	(104,591)	(50,316)
<u>32,198</u>	<u>-</u>	<u>-</u>	<u>915,332</u>	<u>473,657</u>
-	(115,792)	84,779	2,067,000	2,066,518
-	397,395	149,303	6,495,959	4,429,441
-	-	-	(166,200)	-
<u>\$ -</u>	<u>\$281,603</u>	<u>\$234,082</u>	<u>\$8,396,759</u>	<u>\$6,495,959</u>

BOULDER COUNTY, COLORADO

SPECIAL REVENUE FUNDS COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL YEAR ENDED DECEMBER 31, 1994

	Road and Bridge		Social Services		Solid Waste	
	Budget	Actual	Budget	Actual	Budget	Actual
REVENUES:						
Taxes	\$4,511,591	\$4,555,099	\$5,919,355	\$5,943,584	\$ -	\$ -
Licenses and permits	60,000	46,785	-	-	-	-
Interest on investments	40,000	135,423	-	-	-	-
Intergovernmental	3,439,845	4,137,812	15,786,076	18,031,406	-	-
Charges for services	200,000	302,243	-	-	-	-
Miscellaneous	704,159	294,366	-	32,006	-	-
Total revenues	8,955,595	9,471,728	21,705,431	24,006,996	-	-
EXPENDITURES:						
Retirement contributions and 401K administration	-	-	-	-	-	-
Public welfare	-	-	22,558,176	22,550,489	-	-
Roads and bridges	10,808,973	9,707,544	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	10,808,973	9,707,544	22,558,176	22,550,489	-	-
Excess (deficiency) of revenues over expenditures	(1,853,378)	(235,816)	(852,745)	1,456,507	-	-
OTHER FINANCING SOURCES -						
Operating transfers in	-	20,000	-	37,500	-	-
Operating transfers out	-	(104,366)	-	-	-	-
Total other financing sources (uses)	-	(84,366)	-	37,500	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(\$1,853,378)	(320,182)	(\$852,745)	1,494,007	\$ -	-
FUND BALANCES, BEGINNING OF YEAR		3,222,385		1,086,026		166,200
RESIDUAL EQUITY TRANSFER						(166,200)
FUND BALANCES, END OF YEAR		\$2,902,203		\$2,580,033		\$ -

Developmental Disabilities		Retirement		Conservation Trust		Totals		Variance
Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	
\$614,991	\$618,825	\$1,250,681	\$1,250,818	\$ -	\$ -	\$12,296,618	\$12,368,326	\$71,708
-	-	-	-	-	-	60,000	46,785	(13,215)
-	-	-	-	4,000	3,251	44,000	138,674	94,674
-	-	-	-	225,000	310,528	19,450,921	22,479,746	3,028,825
-	-	-	-	-	-	200,000	302,243	102,243
-	-	2,372,058	2,488,457	-	-	3,076,217	2,814,829	(261,388)
<u>614,991</u>	<u>618,825</u>	<u>3,622,739</u>	<u>3,739,275</u>	<u>229,000</u>	<u>313,779</u>	<u>35,127,756</u>	<u>38,150,603</u>	<u>3,022,847</u>
-	-	3,863,069	3,855,067	-	-	3,863,069	3,855,067	8,002
624,589	624,589	-	-	-	-	23,182,765	23,175,078	7,687
-	-	-	-	-	-	10,808,973	9,707,544	1,101,429
-	-	-	-	229,000	229,000	229,000	229,000	-
<u>624,589</u>	<u>624,589</u>	<u>3,863,069</u>	<u>3,855,067</u>	<u>229,000</u>	<u>229,000</u>	<u>38,083,807</u>	<u>36,966,689</u>	<u>1,117,118</u>
(9,598)	(5,764)	(240,330)	(115,792)	-	84,779	(2,956,051)	1,183,914	4,139,965
-	-	-	-	-	-	-	57,500	57,500
-	-	-	-	-	-	-	(104,366)	(104,366)
-	-	-	-	-	-	-	(46,866)	(46,866)
<u>(\$9,598)</u>	<u>(5,764)</u>	<u>(\$240,330)</u>	<u>(115,792)</u>	<u>\$ -</u>	<u>84,779</u>	<u>(\$2,956,051)</u>	<u>1,137,048</u>	<u>\$4,093,099</u>
-	13,013	-	397,395	-	149,303	-	5,034,322	-
-	-	-	-	-	-	-	(166,200)	-
-	<u>\$7,249</u>	-	<u>\$281,603</u>	-	<u>\$234,082</u>	-	<u>\$6,005,170</u>	-

BOULDER COUNTY, COLORADO

SPECIAL REVENUE - ROAD AND BRIDGE FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL YEAR ENDED DECEMBER 31, 1994, WITH COMPARATIVE ACTUALS FOR 1993

	1994		Variance - Favorable (Unfavorable)	1993
	Budget	Actual		Actual
REVENUES:				
Taxes:				
Property	\$4,187,158	\$4,222,094	\$34,936	\$4,275,468
Specific ownership	324,433	333,005	8,572	314,994
Total	4,511,591	4,555,099	43,508	4,590,462
Licenses and permits	60,000	46,785	(13,215)	62,808
Interest on investments	40,000	135,423	95,423	53,212
Intergovernmental	3,439,845	4,137,812	697,967	3,901,949
Charges for services	200,000	302,243	102,243	281,537
Miscellaneous	704,159	294,366	(409,793)	338,994
Total revenues	8,955,595	9,471,728	516,133	9,228,962
EXPENDITURES:				
Administration	73,673	70,354	3,319	266,948
Payments to cities	1,652,361	1,646,381	5,980	1,650,549
Road projects	2,912,744	2,617,331	295,413	1,721,612
Road maintenance	6,170,195	5,373,478	796,717	5,067,864
Total expenditures	10,808,973	9,707,544	1,101,429	8,706,973
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,853,378)	(235,816)	1,617,562	521,989
OTHER FINANCING SOURCES (USES)-				
Operating transfers in	-	20,000	20,000	-
Operating transfers out	-	(104,366)	(104,366)	(50,316)
Total other financing sources (uses)	-	(84,366)	(84,366)	(50,316)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER FINANCING USES	<u>(\$1,853,378)</u>	<u>(320,182)</u>	<u>\$1,533,196</u>	471,673
FUND BALANCE, BEGINNING OF YEAR		3,222,385		2,750,712
FUND BALANCE, END OF YEAR		<u>\$2,902,203</u>		<u>\$3,222,385</u>

BOULDER COUNTY, COLORADO

SPECIAL REVENUE - SOCIAL SERVICES FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL YEAR ENDED DECEMBER 31, 1994, WITH COMPARATIVE ACTUALS FOR 1993

	1994		Variance - Favorable (Unfavorable)	1993
	Budget	Actual		Actual
REVENUES:				
Taxes:				
Property	\$5,483,463	\$5,505,658	\$22,195	\$5,461,249
Specific ownership	435,892	437,926	2,034	407,776
Total	5,919,355	5,943,584	24,229	5,869,025
Intergovernmental	15,786,076	18,031,406	2,245,330	15,875,388
Miscellaneous	-	32,006	32,006	(42,536)
Total revenues	21,705,431	24,006,996	2,301,565	21,701,877
EXPENDITURES:				
Social Services:				
Administration:				
Salaries	6,788,059	6,715,694	72,365	5,924,324
Supplies and other	244,371	233,801	10,570	83,292
Total	7,032,430	6,949,495	82,935	6,007,616
Direct assistance:				
Aid to blind	3,712	2,425	1,287	1,314
Aid to dependent children	2,967,048	2,841,023	126,025	3,112,384
Aid to needy disabled	517,440	586,696	(69,256)	515,964
Foster care	4,051,847	4,092,214	(40,367)	3,995,780
Day care payments	2,039,443	2,578,129	(538,686)	1,901,897
Energy assistance	637,708	511,250	126,458	599,957
General assistance	316,186	287,611	28,575	428,754
Old age pensions	1,623,240	1,669,292	(46,052)	1,525,027
Service payments	113,000	58,506	54,494	67,883
Senate Bill 138	216,396	204,038	12,358	203,488
Child Protection Early Intervention	222,519	216,864	5,655	214,284
Non-profit payment	895,554	892,666	2,888	822,781
Medicaid Transportation	25,000	29,070	(4,070)	18,313
J.O.B.S.	1,060,406	810,942	249,464	772,282
IV-D Administration	791,247	791,315	(68)	726,160
IRA (CRSP)	45,000	28,953	16,047	36,123
Total	15,525,746	15,600,994	(75,248)	14,942,391
Total expenditures	22,558,176	22,550,489	7,687	20,950,007
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(852,745)	1,456,507	2,309,252	751,870
OTHER FINANCING USES - Operating transfers in	-	37,500	37,500	20,300
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER FINANCING USES	(\$852,745)	1,494,007	\$2,346,752	772,170
FUND BALANCE, BEGINNING OF YEAR		1,086,026		313,856
FUND BALANCE, END OF YEAR		\$2,580,033		\$1,086,026

BOULDER COUNTY, COLORADO

SPECIAL REVENUE - SOLID WASTE FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL YEAR ENDED DECEMBER 31, 1994, WITH COMPARATIVE ACTUALS FOR 1993

	1994		Variance - Favorable (Unfavorable)	1993
	Budget	Actual		Actual
REVENUES:				
Taxes - property	\$ -	\$ -	\$ -	\$329,666
Charges for services	-	-	-	1,338
Miscellaneous	-	-	-	142,939
Total revenues	-	-	-	473,943
EXPENDITURES - Auxiliary services:				
Salaries	-	-	-	83,896
Household hazardous waste removal	-	-	-	124,027
Supplies and other charges	-	-	-	155,670
Total expenditures	-	-	-	363,593
EXCESS OF REVENUES OVER EXPENDITURES	\$ -	-	\$ -	110,350
FUND BALANCE, BEGINNING OF YEAR		166,200		55,850
RESIDUAL EQUITY TRANSFER		(166,200)		-
FUND BALANCE, END OF YEAR		\$ -		\$166,200

BOULDER COUNTY, COLORADO

SPECIAL REVENUE - DEVELOPMENTAL DISABILITIES FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL YEAR ENDED DECEMBER 31, 1994, WITH COMPARATIVE ACTUALS FOR 1993

	1994		Variance - Favorable (Unfavorable)	1993
	Budget	Actual		Actual
REVENUES - Taxes:				
Property	\$570,558	\$573,268	\$2,710	\$562,830
Specific ownership	44,433	45,557	1,124	42,333
Total	<u>614,991</u>	<u>618,825</u>	<u>3,834</u>	<u>605,163</u>
EXPENDITURES - Social services - Board for Developmental Disabilities	<u>624,589</u>	<u>624,589</u>	-	<u>606,233</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(\$9,598)</u>	<u>(5,764)</u>	<u>\$3,834</u>	<u>(1,070)</u>
FUND BALANCE, BEGINNING OF YEAR		<u>13,013</u>		<u>14,083</u>
FUND BALANCE, END OF YEAR		<u>\$7,249</u>		<u>\$13,013</u>

BOULDER COUNTY, COLORADO

SPECIAL REVENUE - GRANTS FUND

COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

YEAR ENDED DECEMBER 31, 1994, AND 1993

	1994	1993
REVENUES:		
Intergovernmental	\$5,285,725	\$5,222,150
Miscellaneous	499,629	317,699
Total revenues	<u>5,785,354</u>	<u>5,539,849</u>
EXPENDITURES - Auxiliary services - Current-year grants:		
Community Service Grants:		
Area Agency on Aging	351,623	312,109
Headstart	759,725	625,418
Community Action Program	187,862	178,180
Weatherization	586,686	653,458
Boulder County Employment and Training Center	1,513,364	1,658,815
Emergency Shelter	28,180	32,612
Lafayette Human Services Remodel	19,426	223,574
Labor Housing	2,181	3,171
Clinica Campesina	129,846	-
Safehouse Outreach Center	24,424	-
Arrive Safe (ADAD)	28,904	-
ASSIST Grant	22,544	-
Boulder County Prevention Connection	323,675	294,349
Community Corrections Grants:		
Senate Bill IV	959,148	940,013
Juvenile Diversion	46,667	33,333
Bicentennial	15,614	16,477
Treatment Alternatives to Street Crime	-	19,053
BEST Grant	305,296	97,837
Training for Trainers	3,243	-
INVEST Grant	29,464	-
District Attorney's Office Grants:		
Juvenile Victim Witness	6,316	5,845
Constitutional Amendment	12,370	10,805
County Court Victim Witness	41,399	26,976
Drug Control	-	48,636
Volunteer Coordinator	32,848	30,324
Victim Compensation	27,213	19,563
D.A. Juvenile Diversion	21,467	-
Sheriff's Office Grants:		
Adult Basic Education	14,221	13,264
Environmental Protection	-	4,682
LEAF	44,475	53,670
Traffic Enforcement	110,665	122,132
Victim's Assistance	20,807	19,666
Jail Substance Abuse	29,512	33,574
Emergency Medical Services	13,697	13,255
Victims of Crime	9,973	10,664
Alcohol Intervention	7,770	-
Law Enforcement Master Index	4,833	-
Neighborhood Watch	10,750	-

(continued)

BOULDER COUNTY, COLORADO

SPECIAL REVENUE - GRANTS FUND COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE YEAR ENDED DECEMBER 31, 1994, AND 1993

	<u>1994</u>	<u>1993</u>
Park's Grants:		
Tree Planting	\$ -	(\$243)
Wetland Mapping	3,090	42,310
Historic Sites Survey	36,726	-
Transportation Grants:		
Rock Creek Trail	31,548	-
Total expenditures	<u>5,817,552</u>	<u>5,543,522</u>
 DEFICIENCY OF REVENUES OVER EXPENDITURES	 <u>(32,198)</u>	 <u>(3,673)</u>
 OTHER FINANCING SOURCES (USES) -		
Operating transfers in	32,423	3,673
Operating transfers out	(225)	-
	<u>32,198</u>	<u>3,673</u>
 EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	 -	 -
 FUND BALANCE, BEGINNING OF YEAR	 <u>-</u>	 <u>-</u>
 FUND BALANCE, END OF YEAR	 <u>\$ -</u>	 <u>\$ -</u>

BOULDER COUNTY, COLORADO

SPECIAL REVENUE - RETIREMENT FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL YEAR ENDED DECEMBER 31, 1994, WITH COMPARATIVE ACTUALS FOR 1993

	1994		Variance - Favorable (Unfavorable)	1993
	Budget	Actual		Actual
REVENUES:				
Taxes:				
Property	\$1,155,674	\$1,158,005	\$2,331	\$1,257,784
Specific ownership	95,007	92,813	(2,194)	93,999
Total	<u>1,250,681</u>	<u>1,250,818</u>	<u>137</u>	<u>1,351,783</u>
Miscellaneous:				
Employee contributions	1,733,205	1,809,404	76,199	1,564,304
Employer contributions - other agencies	638,853	679,053	40,200	568,982
Total	<u>2,372,058</u>	<u>2,488,457</u>	<u>116,399</u>	<u>2,133,286</u>
Total revenues	<u>3,622,739</u>	<u>3,739,275</u>	<u>116,536</u>	<u>3,485,069</u>
EXPENDITURES - Retirement contributions to				
Boulder County Retirement Savings Trust	3,827,838	3,823,508	4,330	3,406,227
401(k) Administration	35,231	31,559	3,672	-
Total	<u>3,863,069</u>	<u>3,855,067</u>	<u>8,002</u>	<u>3,406,227</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(\$240,330)</u>	<u>(115,792)</u>	<u>\$124,538</u>	<u>78,842</u>
FUND BALANCE, BEGINNING OF YEAR		<u>397,395</u>		<u>318,553</u>
FUND BALANCE, END OF YEAR		<u>\$281,603</u>		<u>\$397,395</u>

BOULDER COUNTY, COLORADO

SPECIAL REVENUE - CONSERVATION TRUST FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL YEAR ENDED DECEMBER 31, 1994, WITH COMPARATIVE ACTUALS FOR 1993

	1994		Variance - Favorable (Unfavorable)	1993
	Budget	Actual		Actual
REVENUES:				
Intergovernmental	\$225,000	\$310,528	\$85,528	\$300,640
Interest on investments	4,000	3,251	(749)	2,224
Total revenues	229,000	313,779	84,779	302,864
EXPENDITURES -				
Capital outlay	229,000	229,000	-	167,872
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ -	84,779	\$84,779	134,992
FUND BALANCE, BEGINNING OF YEAR		149,303		14,311
FUND BALANCE, END OF YEAR		\$234,082		\$149,303

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CAPITAL PROJECTS FUNDS

Capital Project Fund - This fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities, projects and equipment with the exception of the jail complex.

Capital Improvements Trust Fund - This fund is used to account for financial resources to be used for street, road and drainage improvements.

Jail Complex Fund - This fund accumulates and reports activities associated with lease-financed construction of the Boulder County Jail complex. The Jail Complex Capital Projects Fund was eliminated effective May 24, 1994 and combined into the General Fund due to the elimination of the reserve requirement.

Gunbarrell General Improvement District Fund - This fund is used to account for activities of the Gunbarrell General Improvement District, a subdivision of the State of Colorado created for the purpose of constructing certain public improvements to be located within the district.

Open Space Capital Improvement Fund - This fund is used to account for financial resources to be used for the acquisition of interests in open space real property and access thereto, water rights and improvement upon open space real property.

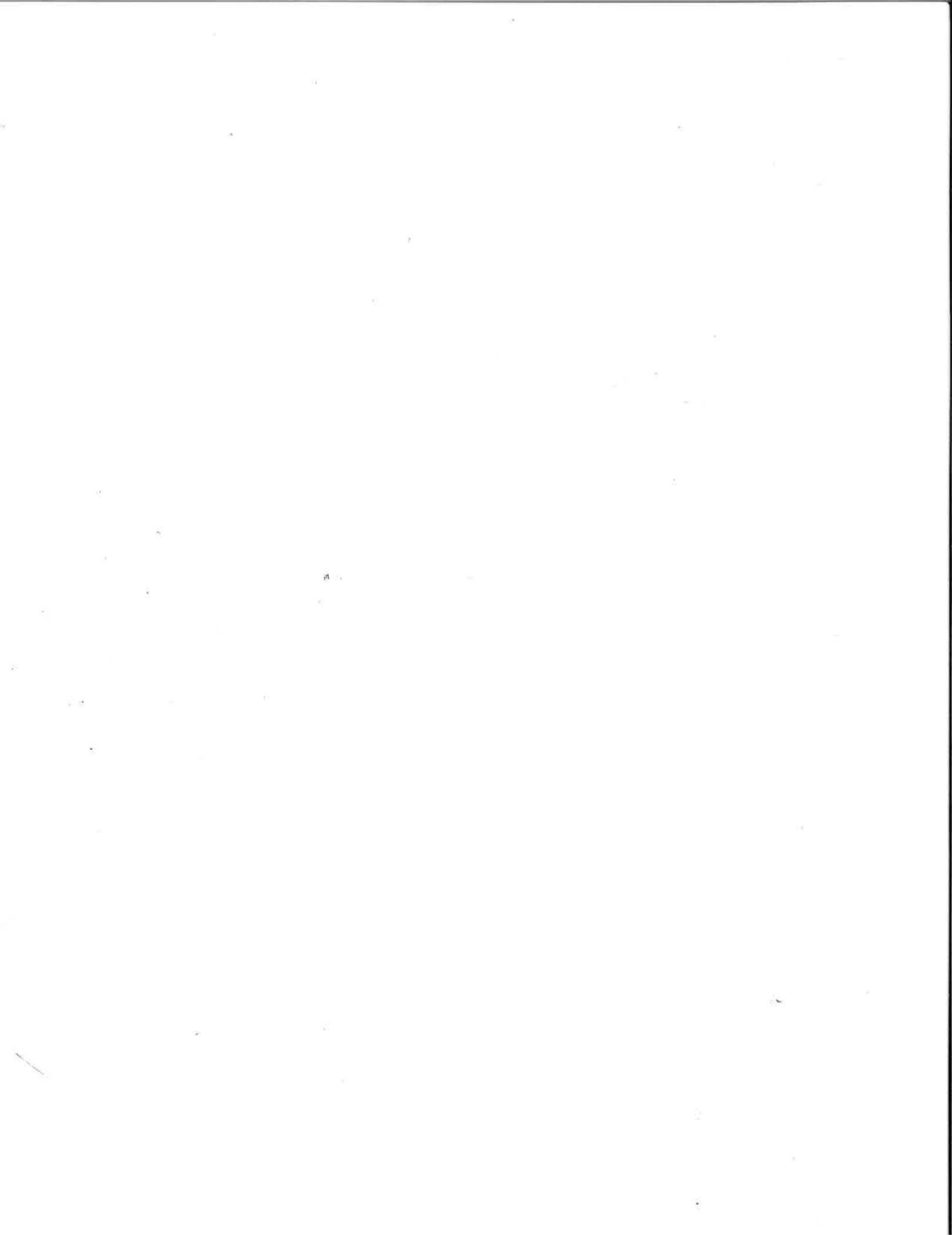
BOULDER COUNTY, COLORADO

CAPITAL PROJECT FUNDS

COMBINING BALANCE SHEET

DECEMBER 31, 1994, WITH COMPARATIVE TOTALS FOR 1993

	Capital Projects	Capital Imp/ Trust Fund - (Roads)	Gunbarrel General Imp. Dist	Open Space Capital Imp. Fund	Totals	
					Year Ended December 31, 1994	1993
ASSETS						
Equity in pooled cash and investments	\$914,830	\$ -	\$2,650,756	\$20,350,523	\$23,916,109	\$1,088,498
Restricted cash	-	90,000	-	1,801,250	1,891,250	2,643,059
Property taxes receivable	3,599,724	-	-	-	3,599,724	3,828,508
County goods and services receivable	56,329	32,113	-	1,052,342	1,140,784	31,641
Due from other funds	883	-	-	56,994	57,877	153,966
Prepaid expenditures	-	-	568,200	5,220,000	5,788,200	-
TOTAL ASSETS	\$4,571,766	\$122,113	\$3,218,956	\$28,481,109	\$36,393,944	\$7,745,672
LIABILITIES AND FUND BALANCES						
LIABILITIES:						
Accounts Payable	\$56,808	\$24,667	\$2,708	\$26,064	\$110,247	\$65,793
Due to other funds	399	-	-	-	399	10,217
Deferred revenues	3,599,724	-	-	-	3,599,724	3,828,508
Accrued liabilities	59,259	-	-	-	59,259	25,593
Other liabilities	12,427	-	-	-	12,427	5,572
Total liabilities	3,728,617	24,667	2,708	26,064	3,782,056	3,935,683
FUND BALANCES:						
Reserved for debt service	-	90,000	-	1,801,250	1,891,250	2,553,059
Reserved for prepaid expenditures	-	-	568,200	5,220,000	5,788,200	-
Reserved for general purpose	-	-	-	-	-	1,256,930
Unreserved:						
Designated for subsequent year's expenditures	144,362	-	2,648,048	21,433,795	24,226,205	-
Undesignated	698,787	7,446	-	-	706,233	-
Total fund balances	843,149	97,446	3,216,248	28,455,045	32,611,888	3,809,989
TOTAL LIABILITIES AND FUND BALANCES	\$4,571,766	\$122,113	\$3,218,956	\$28,481,109	\$36,393,944	\$7,745,672



BOULDER COUNTY, COLORADO

**CAPITAL PROJECT FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
YEAR ENDED DECEMBER 31, 1994, WITH COMPARATIVE ACTUALS FOR 1993**

	Capital Projects	Capital Imp/ Trust Fund - (Roads)	Jail Complex Fund	Gunbarrel General Imp. Dist	Open Space Capital Imp. Fund	Totals	
						Year Ended December 31, 1994	1993
REVENUES:							
Taxes - property	\$3,818,982	\$ -	\$ -	\$ -	\$ -	\$3,818,982	\$3,130,094
Taxes - sales	-	-	-	-	5,872,645	5,872,645	-
Specific ownership	298,162	-	-	-	-	298,162	-
Total taxes	4,117,144	-	-	-	5,872,645	9,989,789	3,130,094
Interest on investments	-	24,547	-	41,111	377,540	443,198	107,481
Intergovernmental	18,892	-	-	-	-	18,892	262,656
Charges for services	-	101,312	-	-	-	101,312	-
Miscellaneous	296,889	-	-	-	-	296,889	432,373
Total revenues	4,432,925	125,859	-	41,111	6,250,185	10,850,080	3,932,604
EXPENDITURES:							
Capital outlay	1,863,567	732,333	-	-	13,011,503	15,607,403	1,553,223
Closing fees	-	-	83,000	-	-	83,000	-
Engineering fees	-	-	-	77	-	77	-
Open space purchases	-	-	-	291,711	-	291,711	-
Miscellaneous	-	-	44,685	-	-	44,685	-
Debt service:							
Principal	1,875,000	80,000	-	-	-	1,955,000	1,800,000
Interest	364,043	48,633	-	45,806	-	458,482	596,116
Total debt service	2,239,043	128,633	-	45,806	-	2,413,482	2,396,116
Total expenditures	4,102,610	860,966	127,685	337,594	13,011,503	18,440,358	3,949,339
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	330,315	(735,107)	(127,685)	(296,483)	(6,761,318)	(7,590,278)	(16,735)
OTHER FINANCING SOURCES (USES) -							
Bond proceeds	-	-	-	3,512,731	35,216,363	38,729,094	-
Operating transfers in	-	104,366	-	-	-	104,366	87,056
Operating transfers out	(15,909)	-	-	-	-	(15,909)	(11,740)
Total other financing sources	(15,909)	104,366	-	3,512,731	35,216,363	38,817,551	75,316
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	314,406	(630,741)	(127,685)	3,216,248	28,455,045	31,227,273	58,581
FUND BALANCES, BEGINNING OF YEAR	528,743	728,187	2,553,059	-	-	3,809,989	3,751,408
RESIDUAL EQUITY TRANSFER	-	-	(2,425,374)	-	-	(2,425,374)	-
FUND BALANCES, END OF YEAR	<u>\$843,149</u>	<u>\$97,446</u>	<u>\$ -</u>	<u>\$3,216,248</u>	<u>\$28,455,045</u>	<u>\$32,611,888</u>	<u>\$3,809,989</u>

BOULDER COUNTY, COLORADO

CAPITAL PROJECT FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL YEAR ENDED DECEMBER 31, 1994

	Capital Projects Fund		Capital Improvement/ Trust Fund (Roads)		Jail Complex Fund	
	Budget	Actual	Budget	Actual	Budget	Actual
REVENUES:						
Taxes - property	\$3,821,361	\$3,818,982	\$ -	\$ -	\$ -	\$ -
Taxes - sales	-	-	-	-	-	-
Specific ownership	203,315	298,162	-	-	-	-
Total taxes	<u>4,024,676</u>	<u>4,117,144</u>	-	-	-	-
Interest on investments	-	-	25,000	24,547	-	-
Intergovernmental	-	18,892	-	-	-	-
Charges for services	-	-	82,000	101,312	-	-
Miscellaneous	315,000	296,889	-	-	-	-
Total revenues	<u>4,339,676</u>	<u>4,432,925</u>	<u>107,000</u>	<u>125,859</u>	-	-
EXPENDITURES:						
Capital outlay	2,603,875	1,863,567	739,243	732,333	-	-
Engineering fees	-	-	-	-	-	-
Open space purchases	-	-	-	-	-	-
Closing Fees	-	-	-	-	-	83,000
Miscellaneous	-	-	-	-	-	44,685
Debt service:						
Principal	1,875,000	1,875,000	80,000	80,000	-	-
Interest	391,010	364,043	48,633	48,633	-	-
Total expenditures	<u>4,869,885</u>	<u>4,102,610</u>	<u>867,876</u>	<u>860,966</u>	-	<u>127,685</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(530,209)</u>	<u>330,315</u>	<u>(760,876)</u>	<u>(735,107)</u>	-	<u>(127,685)</u>
OTHER FINANCING SOURCES (USES):						
Bond proceeds	-	-	-	-	-	-
Operating transfers in	-	-	-	104,366	-	-
Operating transfers out	-	(15,909)	-	-	-	-
Total other financing sources (uses)	-	<u>(15,909)</u>	-	<u>104,366</u>	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>(\$530,209)</u>	<u>314,406</u>	<u>(\$760,876)</u>	<u>(630,741)</u>	<u>\$ -</u>	<u>(127,685)</u>
FUND BALANCES, BEGINNING OF YEAR		528,743		728,187		2,553,059
RESIDUAL EQUITY TRANSFER		-		-		<u>(2,425,374)</u>
FUND BALANCES, END OF YEAR		<u>\$843,149</u>		<u>\$97,446</u>		<u>\$ -</u>

Gunbarrel General Improvement Dist		Open Space Capital Improvement Fund		Totals		
Budget	Actual	Budget	Actual	Budget	Actual	Variance
\$ -	\$ -	\$ -	\$ -	\$3,821,361	\$3,818,982	(\$2,379)
-	-	6,500,000	5,872,645	6,500,000	5,872,645	(627,355)
-	-	-	-	203,315	298,162	94,847
-	-	6,500,000	5,872,645	10,524,676	9,989,789	(534,887)
-	41,111	-	377,540	25,000	443,198	418,198
-	-	-	-	-	18,892	18,892
-	-	-	-	82,000	101,312	19,312
-	-	-	-	315,000	296,889	(18,111)
-	41,111	6,500,000	6,250,185	10,946,676	10,850,080	(96,596)
-	-	15,000,000	13,011,503	18,343,118	15,607,403	2,735,715
50,000	77	-	-	50,000	77	49,923
800,000	291,711	-	-	800,000	291,711	508,289
-	-	-	-	-	83,000	(83,000)
-	-	-	-	-	44,685	(44,685)
-	-	-	-	1,955,000	1,955,000	-
45,806	45,806	-	-	485,449	458,482	26,967
895,806	337,594	15,000,000	13,011,503	21,633,567	18,440,358	3,193,209
(895,806)	(296,483)	(8,500,000)	(6,761,318)	(10,686,891)	(7,590,278)	3,096,613
3,512,731	3,512,731	-	35,216,363	3,512,731	38,729,094	35,216,363
-	-	-	-	-	104,366	104,366
-	-	-	-	-	(15,909)	(15,909)
3,512,731	3,512,731	-	35,216,363	3,512,731	38,817,551	35,304,820
<u>\$2,616,925</u>	3,216,248	<u>(\$8,500,000)</u>	28,455,045	<u>(\$7,174,160)</u>	31,227,273	<u>\$38,401,433</u>
-	-	-	-	-	3,809,989	-
-	-	-	-	-	(2,425,374)	-
-	<u>\$3,216,248</u>	-	<u>\$28,455,045</u>	-	<u>\$32,611,888</u>	-

BOULDER COUNTY, COLORADO

CAPITAL PROJECTS - CAPITAL PROJECT FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL YEAR ENDED DECEMBER 31, 1994, WITH COMPARATIVE ACTUALS FOR 1993

	1994		Variance - Favorable (Unfavorable)	1993
	Budget	Actual		Actual
REVENUES:				
Taxes - property	\$3,821,361	\$3,818,982	(\$2,379)	\$3,130,094
Specific ownership	203,315	298,162	94,847	-
Total taxes	4,024,676	4,117,144	92,468	3,130,094
Intergovernmental	-	18,892	18,892	262,656
Miscellaneous:				
Building rentals	315,000	290,505	(24,495)	306,980
Sale of fixed assets	-	-	-	115,917
Miscellaneous	-	6,384	6,384	9,476
Total miscellaneous	315,000	296,889	(18,111)	432,373
Total revenues	4,339,676	4,432,925	93,249	3,825,123
EXPENDITURES:				
Capital outlay - grounds and buildings:				
Courthouse annex remodel	113,830	28,913	84,917	-
Courthouse east wing remodel	111,580	156,532	(44,952)	58,420
Old County hospital remodel	557,987	508,508	49,479	35,780
ADA compliance	186,729	19,038	167,691	14,491
Flooring projects	95,861	50,000	45,861	11,103
LAN/Computer projects	54,160	26,622	27,538	14,755
Lighting projects	123,041	24,838	98,203	6,752
Safety projects	85,703	4,386	81,317	-
Hygiene pit reclamation	49,157	21,481	27,676	66,844
Lafayette Community Services building	-	-	-	221,400
Justice Center	-	-	-	52,481
Trail projects	-	-	-	41,090
Developmental Disabilities remodel	-	-	-	45,692
Migrant housing project	-	-	-	40,000
Engineering	-	-	-	25,277
75th Street shop remodel	-	-	-	43,285
Minor projects	99,597	36,549	63,048	60,942
Salaries	982,389	872,434	109,955	364,107
On-going operations	100,109	74,522	25,587	160,469
Lafayette CCI loan payments	42,000	39,744	2,256	35,933
Administrative Services building	1,732	-	1,732	-
Total	2,603,875	1,863,567	740,308	1,298,821
Debt service:				
Principal	1,875,000	1,875,000	-	1,800,000
Interest	391,010	364,043	26,967	464,264
Total	2,266,010	2,239,043	26,967	2,264,264
Total expenditures	4,869,885	4,102,610	767,275	3,563,085

(continued)

BOULDER COUNTY, COLORADO

CAPITAL PROJECTS - CAPITAL PROJECT FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL YEAR ENDED DECEMBER 31, 1994, WITH COMPARATIVE ACTUALS FOR 1993

	1994		Variance - Favorable (Unfavorable)	1993
	Budget	Actual		Actual
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(\$530,209)</u>	<u>\$330,315</u>	<u>\$860,524</u>	<u>\$262,038</u>
OTHER FINANCING SOURCES (USES) -				
Operating transfers in	-	-	-	36,740
Operating transfers out	-	<u>(15,909)</u>	<u>(15,909)</u>	<u>(11,740)</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	<u>(15,909)</u>	<u>(15,909)</u>	<u>25,000</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>(\$530,209)</u>	<u>314,406</u>	<u>\$844,615</u>	<u>287,038</u>
FUND BALANCE, BEGINNING OF YEAR		<u>528,743</u>		<u>241,705</u>
FUND BALANCE, END OF YEAR		<u>\$843,149</u>		<u>\$528,743</u>

(concluded)

BOULDER COUNTY, COLORADO

CAPITAL PROJECTS - CAPITAL IMPROVEMENTS/TRUST FUND (ROADS) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL YEAR ENDED DECEMBER 31, 1994, WITH COMPARATIVE ACTUALS FOR 1993

	1994		Variance - Favorable (Unfavorable)	1993
	Budget	Actual		Actual
REVENUES:				
Interest income	\$25,000	\$24,547	(\$453)	\$18,291
Charges for services	82,000	101,312	19,312	-
Total revenues	<u>107,000</u>	<u>125,859</u>	<u>18,859</u>	<u>18,291</u>
EXPENDITURES:				
Capital outlay	739,243	732,333	6,910	254,402
Debt service:				
Principal	80,000	80,000	-	-
Interest	48,633	48,633	-	50,316
Total expenditures	<u>867,876</u>	<u>860,966</u>	<u>6,910</u>	<u>304,718</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(760,876)</u>	<u>(735,107)</u>	<u>25,769</u>	<u>(286,427)</u>
OTHER FINANCING SOURCES -				
Operating transfers in	-	104,366	104,366	50,316
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	<u>(\$760,876)</u>	<u>(630,741)</u>	<u>\$130,135</u>	<u>(236,111)</u>
FUND BALANCE, BEGINNING OF YEAR		<u>728,187</u>		<u>964,298</u>
FUND BALANCE, END OF YEAR		<u>\$97,446</u>		<u>\$728,187</u>

BOULDER COUNTY, COLORADO

CAPITAL PROJECTS - JAIL COMPLEX FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL YEAR ENDED DECEMBER 31, 1994, WITH COMPARATIVE ACTUALS FOR 1993

	1994		Variance - Favorable (Unfavorable)	1993
	Budget	Actual		Actual
REVENUES:				
Interest income	\$ -	\$ -	\$ -	\$89,190
EXPENDITURES:				
Closing Fees	-	83,000	(83,000)	-
Miscellaneous	-	44,685	(44,685)	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	81,536
Total expenditures	-	127,685	(127,685)	81,536
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ -	(127,685)	(\$127,685)	7,654
FUND BALANCE, BEGINNING OF YEAR		2,553,059		2,545,405
RESIDUAL EQUITY TRANSFER		(2,425,374)		-
FUND BALANCE, END OF YEAR		\$ -		\$2,553,059

BOULDER COUNTY, COLORADO

CAPITAL PROJECTS - GUNBARREL GENERAL IMPROVEMENT DISTRICT FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL YEAR ENDED DECEMBER 31, 1994, WITH COMPARATIVE ACTUALS FOR 1993

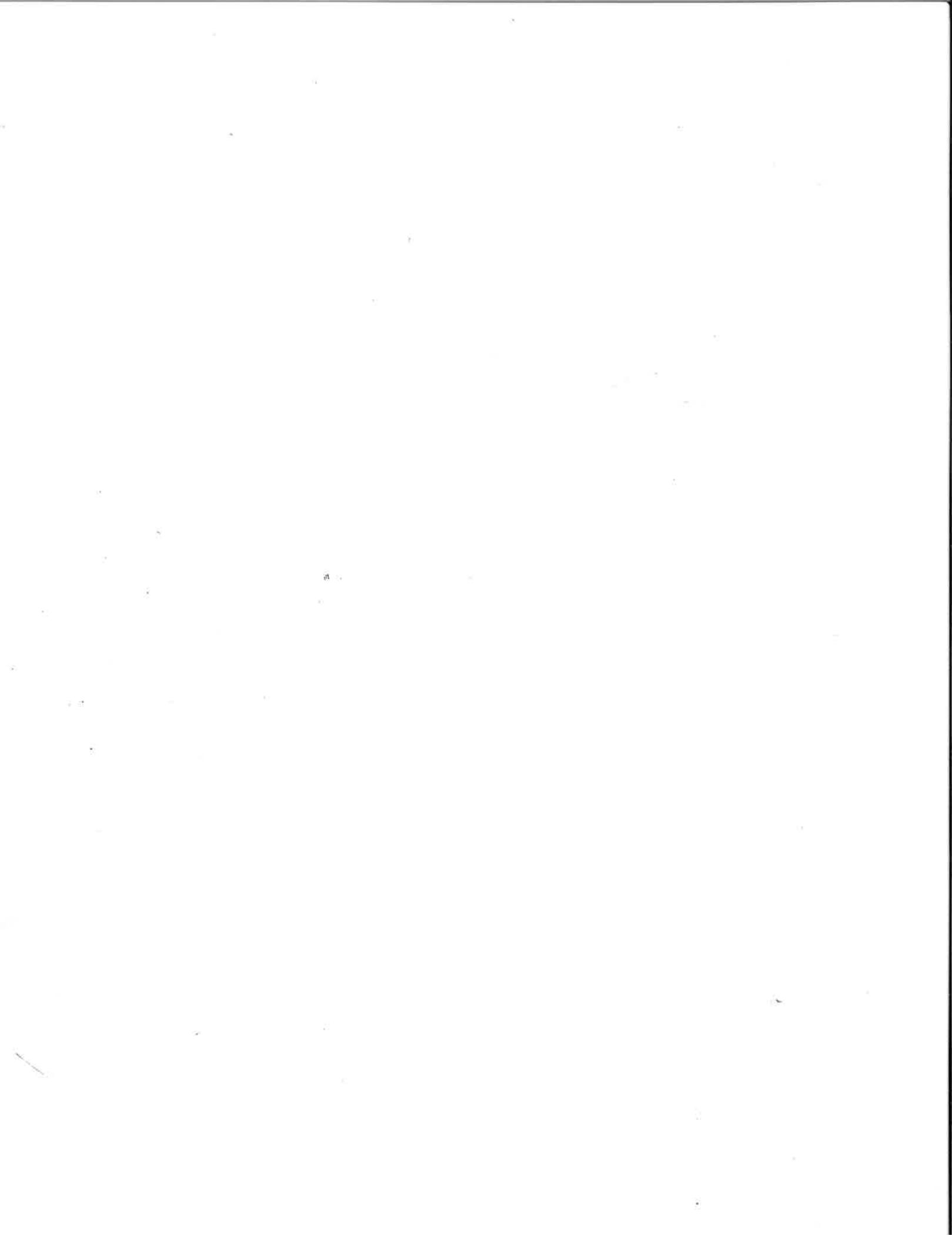
	1994		Variance - Favorable (Unfavorable)	1993
	Budget	Actual		Actual
REVENUES:				
Interest on investments	\$ -	\$41,111	\$41,111	\$ -
EXPENDITURES:				
Engineering Fees	50,000	77	49,923	-
Open space purchases	800,000	291,711	508,289	-
Debt service:				
Principal	-	-	-	-
Interest	45,806	45,806	-	-
Total expenditures	895,806	337,594	558,212	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(895,806)	(296,483)	599,323	-
OTHER FINANCING SOURCES -				
Bond proceeds	3,512,731	3,512,731	-	-
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	3,512,731	3,512,731	-	-
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	\$2,616,925	3,216,248	\$599,323	-
FUND BALANCE, BEGINNING OF YEAR		-		-
FUND BALANCE, END OF YEAR		\$3,216,248		\$ -

BOULDER COUNTY, COLORADO

CAPITAL PROJECTS - OPEN SPACE CAPITAL IMPROVEMENT FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL YEAR ENDED DECEMBER 31, 1994, WITH COMPARATIVE ACTUALS FOR 1993

	1994		Variance - Favorable (Unfavorable)	1993
	Budget	Actual		Actual
REVENUES:				
Interest on investments	\$ -	\$377,540	\$377,540	\$ -
Sales taxes	6,500,000	5,872,645	(627,355)	-
Total revenues	6,500,000	6,250,185	(249,815)	-
EXPENDITURES:				
Capital outlay	15,000,000	13,011,503	1,988,497	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(8,500,000)	(6,761,318)	1,738,682	-
OTHER FINANCING SOURCES -				
Bond proceeds	-	35,216,363	35,216,363	-
TOTAL OTHER FINANCING SOURCES	-	35,216,363	35,216,363	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	(\$8,500,000)	28,455,045	\$36,955,045	-
FUND BALANCE, BEGINNING OF YEAR		-		-
FUND BALANCE, END OF YEAR		\$28,455,045		\$ -

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COMPONENT UNIT

Health Department Fund - This fund represents the accounts of the Boulder County Health Department, a quasi-municipal organization organized by authority of state statute and resolution of the County Commissioners to provide various health services to County residents.

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BOULDER COUNTY, COLORADO

COMPONENT UNIT - HEALTH DEPARTMENT STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL YEAR ENDED DECEMBER 31, 1994, WITH COMPARATIVE ACTUALS FOR 1993

	1994		Variance - Favorable (Unfavorable)	1993
	Budget	Actual		Actual
REVENUES:				
Fees, licenses and permits	\$1,347,254	\$1,217,372	(\$129,882)	\$1,370,535
Contributions	33,213	29,703	(3,510)	68,571
Interest on investments	15,000	20,441	5,441	16,820
Intergovernmental	2,703,182	2,672,438	(30,744)	2,540,551
Miscellaneous	40,150	46,483	6,333	48,174
Total revenues	<u>4,138,799</u>	<u>3,986,437</u>	<u>(152,362)</u>	<u>4,044,651</u>
EXPENDITURES - Health services:				
Administration	1,438,574	1,455,773	(17,199)	1,434,958
Substance abuse	1,137,994	1,026,499	111,495	1,029,020
Maternal and child health	1,411,148	1,231,310	179,838	1,378,344
Teen health	651,521	633,868	17,653	639,633
Women, infants and children	395,493	393,930	1,563	329,768
Environmental health	880,877	877,459	3,418	777,055
Adult health	679,294	709,030	(29,736)	666,611
School health	450,618	422,124	28,494	402,034
Total	<u>7,045,519</u>	<u>6,749,993</u>	<u>295,526</u>	<u>6,657,423</u>
Debt service:				
Principal	-	-	-	10,117
Interest	-	-	-	1,646
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,763</u>
Total expenditures	<u>7,045,519</u>	<u>6,749,993</u>	<u>295,526</u>	<u>6,669,186</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,906,720)</u>	<u>(2,763,556)</u>	<u>143,164</u>	<u>(2,624,535)</u>
OTHER FINANCING SOURCES -				
Operating transfers in from primary government	2,739,903	2,739,903	-	2,574,755
Total	<u>2,739,903</u>	<u>2,739,903</u>	<u>-</u>	<u>2,574,755</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	<u>(\$166,817)</u>	<u>(23,653)</u>	<u>\$143,164</u>	<u>(49,780)</u>
FUND BALANCE, BEGINNING OF YEAR		603,674		709,931
CUMULATIVE EFFECT OF ACCOUNTING CHANGE (NOTE 1L)				<u>(56,477)</u>
FUND BALANCE, END OF YEAR		<u>\$580,021</u>		<u>\$603,674</u>

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FIDUCIARY FUNDS

Self-Insurance Fund - This fund accounts for the workers' compensation plan, the property/casualty plan, and the liability plan included in the County's limited self-insurance program.

Pension Trust Fund - This fund accounts for the ongoing activities of the Boulder County Retirement Trust.

Public Trustee Fund - This is an agency organized by the authority of state statute to account for the funds of the County Public Trustee.

Agency Fund - This fund accounts for assets held by the County in a custodial capacity for individuals, private organizations, other governmental entities, and/or other funds. Additionally, the collections of property taxes of all the taxing entities in the County are initially recorded here.

BOULDER COUNTY, COLORADO

FIDUCIARY FUNDS

COMBINING BALANCE SHEET

DECEMBER 31, 1994, WITH COMPARATIVE TOTALS FOR 1993

	Self Insurance Fund	Pension Trust Fund	Public Trustee	Agency Fund	Totals	
					December 31,	
					1994	1993
ASSETS						
Equity in pooled cash and investments	\$1,483,512	\$13,572	\$ -	\$3,882,623	\$5,379,707	\$5,076,888
Investments	-	\$28,235,929	-	-	28,235,929	24,466,537
Restricted cash	-	-	165,391	-	165,391	331,717
Property taxes receivable	-	-	-	153,089,096	153,089,096	145,391,446
Other receivables	-	\$316,278	-	-	316,278	249,687
Due from other funds	2,000	-	-	-	2,000	460
Prepaid expenditures	8,550	-	-	-	8,550	-
TOTAL ASSETS	<u>\$1,494,062</u>	<u>\$28,565,779</u>	<u>\$165,391</u>	<u>\$156,971,719</u>	<u>\$187,196,951</u>	<u>\$175,516,735</u>
LIABILITIES AND FUND BALANCE						
LIABILITIES:						
Accounts payable	\$327,494	\$8,129	\$ -	\$ -	\$335,623	\$705,249
Undistributed taxes and other collections	-	-	-	3,628,043	3,628,043	3,169,492
Due to other funds	259	-	-	254,580	254,839	375,227
Deferred revenues	-	-	-	-	-	932,982
Due to other governmental units	-	-	165,391	153,089,096	153,254,487	144,790,181
Other liabilities	512	-	-	-	512	522
Total liabilities	<u>328,265</u>	<u>8,129</u>	<u>165,391</u>	<u>156,971,719</u>	<u>157,473,504</u>	<u>149,973,653</u>
FUND BALANCES:						
Reserved for employee retirement benefits	-	28,557,650	-	-	28,557,650	24,707,532
Reserved for insurance claims	1,165,797	-	-	-	1,165,797	792,719
Unreserved:						
Designated for subsequent year's expenditures	-	-	-	-	-	42,831
Total fund balances	<u>1,165,797</u>	<u>28,557,650</u>	<u>-</u>	<u>-</u>	<u>29,723,447</u>	<u>25,543,082</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$1,494,062</u>	<u>\$28,565,779</u>	<u>\$165,391</u>	<u>\$156,971,719</u>	<u>\$187,196,951</u>	<u>\$175,516,735</u>

Boulder County, Colorado

FIDUCIARY - EXPENDABLE TRUST - SELF-INSURANCE FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL YEAR ENDED DECEMBER 31, 1994, WITH COMPARATIVE ACTUALS FOR 1993

	1994		Variance - Favorable (Unfavorable)	1993
	Budget	Actual		Actual
REVENUES:				
Taxes - property	\$1,000,503	\$1,004,975	\$4,472	\$989,402
Charges for services	130,866	161,632	30,766	140,745
Interest on investments	25,000	53,884	28,884	32,686
Miscellaneous	-	-	-	29,017
Total revenues	<u>1,156,369</u>	<u>1,220,491</u>	<u>64,122</u>	<u>1,191,850</u>
EXPENDITURES:				
Insurance claims	694,000	447,993	246,007	902,553
Insurance premiums	477,000	422,588	54,412	436,495
General administration	28,200	19,663	8,537	39,018
Total expenditures	<u>1,199,200</u>	<u>890,244</u>	<u>308,956</u>	<u>1,378,066</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(\$42,831)</u>	<u>330,247</u>	<u>\$373,078</u>	<u>(186,216)</u>
FUND BALANCE, BEGINNING OF YEAR		<u>835,550</u>		<u>1,021,766</u>
FUND BALANCE, END OF YEAR		<u>\$1,165,797</u>		<u>\$835,550</u>

BOULDER COUNTY, COLORADO

FIDUCIARY - PENSION TRUST FUND STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR PLAN BENEFITS - BUDGET (GAAP BASIS) AND ACTUAL YEAR ENDED DECEMBER 31, 1994, WITH COMPARATIVE ACTUALS FOR 1993

	1994		Variance - Favorable (Unfavorable)	1993
	Budget	Actual		Actual
ADDITIONS TO NET ASSETS:				
Contributions from:				
Boulder County	\$2,034,633	\$2,014,594	(\$20,039)	\$1,802,335
Boulder County employees	1,733,205	2,006,268	273,063	1,632,955
Investment income	1,179,588	599,061	(580,527)	1,181,782
Net realized and unrealized gain on investments	-	154,914	154,914	1,126,129
Total additions	<u>4,947,426</u>	<u>4,774,837</u>	<u>(172,589)</u>	<u>5,743,201</u>
DEDUCTIONS FROM NET ASSETS:				
Participant benefits	1,658,111	896,067	762,044	1,311,049
Administrative expenses	36,000	28,652	7,348	25,052
Total deductions	<u>1,694,111</u>	<u>924,719</u>	<u>769,392</u>	<u>1,336,101</u>
NET INCREASE BEFORE CUMULATIVE EFFECT OF CHANGE IN ACCOUNTING PRINCIPLE	<u>\$3,253,315</u>	3,850,118	<u>\$596,803</u>	4,407,100
CUMULATIVE EFFECT OF CHANGE IN ACCOUNTING PRINCIPLE (Note 9)				268,351
NET ASSETS AVAILABLE FOR PLAN BENEFITS: BEGINNING OF YEAR		<u>24,707,532</u>		<u>20,032,081</u>
END OF YEAR		<u>\$28,557,650</u>		<u>\$24,707,532</u>

BOULDER COUNTY, COLORADO

**FIDUCIARY - PUBLIC TRUSTEE FUND
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
DECEMBER 31, 1994**

	<u>Balances at January 1, 1994</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balances at December 31, 1994</u>
ASSETS				
Restricted cash	<u>\$331,717</u>	<u>\$3,965,697</u>	<u>\$4,132,023</u>	<u>\$165,391</u>
LIABILITIES				
Due to other governmental units	<u>\$331,717</u>	<u>\$3,965,697</u>	<u>\$4,132,023</u>	<u>\$165,391</u>

BOULDER COUNTY, COLORADO

FIDUCIARY - AGENCY FUND STATEMENT OF CHANGES IN ASSETS AND LIABILITIES DECEMBER 31, 1994

	<u>Balances at January 1, 1994</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balances at December 31, 1994</u>
ASSETS				
Cash	\$3,542,932	\$170,278,684	\$169,938,993	\$3,882,623
Property taxes receivable	144,458,464	153,089,096	144,458,464	153,089,096
TOTAL	<u>\$148,001,396</u>	<u>\$323,367,780</u>	<u>\$314,397,457</u>	<u>\$156,971,719</u>
LIABILITIES				
Undistributed taxes and other collections	\$3,169,492	\$3,628,043	\$3,169,492	\$3,628,043
Due to other funds	373,440	254,580	373,440	254,580
Due to other governmental units	144,458,464	153,089,096	144,458,464	153,089,096
TOTAL	<u>\$148,001,396</u>	<u>\$156,971,719</u>	<u>\$148,001,396</u>	<u>\$156,971,719</u>

GENERAL AND COMPONENT UNIT FIXED ASSETS

The General and Component Unit Fixed Assets groups account for all fixed assets and capital additions which have been acquired by fund types other than the trust fund types.

BOULDER COUNTY, COLORADO

SCHEDULE OF GENERAL AND COMPONENT UNIT FIXED ASSETS BY SOURCE DECEMBER 31, 1994, AND 1993

	December 31,	
	1994	1993
GENERAL AND COMPONENT FIXED ASSETS:		
Land	\$49,005,349	\$29,810,726
Buildings	48,875,461	48,541,777
Equipment	26,768,253	24,636,406
Construction in progress	14,154	120,206
	<hr/>	<hr/>
Total general and component unit fixed assets	\$124,663,217	\$103,109,115
	<hr/>	<hr/>
INVESTMENT IN GENERAL FIXED ASSETS FROM:		
Capital Projects Funds:		
Jail Complex	\$17,238,265	\$17,238,265
Federal grants	445,427	397,632
State grants	113,400	86,635
General Fund	49,389,310	41,723,141
Road and Bridge Fund	10,011,026	9,325,037
Social Services Fund	370,412	303,212
Solid Waste Fund	8,023	8,023
Revenue-Sharing Fund	968,538	968,538
Public Works Fund	31,029,930	30,618,072
Conservation Trust	1,794,481	1,565,482
Self-Insurance Fund	35,642	35,642
Health Department	868,724	831,280
Private Gift Fund	8,156	8,156
Open Space Capital Improvement Fund	12,095,630	-
Gunbarrel General Improvement District Fund	286,253	-
	<hr/>	<hr/>
Total investment in general and component unit fixed assets	\$124,663,217	\$103,109,115
	<hr/>	<hr/>

BOULDER COUNTY, COLORADO

SCHEDULE OF GENERAL AND COMPONENT UNIT FIXED ASSETS BY FUNCTION AND ACTIVITY DECEMBER 31, 1994, AND 1993

Administration services

FUNCTION AND ACTIVITY	Land	Buildings	Machinery and Equipment	Construction In Progress	Totals	
					December 31,	
					1994	1993
GENERAL GOVERNMENT:						
Legislative	\$ -	\$ -	\$1,057,621	\$ -	\$1,057,621	\$1,029,350
Executive	-	-	190,000	-	190,000	177,400
Judicial	811,770	32,729,699	714,524	-	34,255,993	33,966,087
Total	811,770	32,729,699	1,962,145	-	35,503,614	35,172,837
Staff agencies:						
County attorney	-	-	14,663	-	14,663	6,465
Finance	-	-	81,248	-	81,248	76,566
General government buildings	-	-	3,372,085	-	3,372,085	2,695,586
Risk management	-	-	143,499	-	143,499	154,806
Longmont human services	407,505	7,611,951	-	-	8,019,456	7,672,644
Mailing and printing	-	-	14,943	-	14,943	14,943
Personnel	897,833	352,020	-	-	1,249,853	1,249,853
Telecommunications	-	-	271,672	-	271,672	254,439
Halfway house	-	-	62,034	-	62,034	65,279
Coroner	-	-	1,278,496	-	1,278,496	1,238,393
Flood control	-	796,741	-	-	796,741	796,741
Sheriff	-	-	41,551	-	41,551	41,551
Records management	-	-	285,360	-	285,360	284,860
	1,320,927	6,754	5,562,627	-	6,890,308	6,756,628
	-	-	30,146	-	30,146	23,259
Total general government	3,438,035	41,497,165	13,120,469	-	58,055,669	56,504,850
HIGHWAYS	194,846	849,158	9,440,491	-	10,484,495	9,789,650
CULTURE AND RECREATION	45,372,468	4,979,297	1,203,957	-	51,555,722	32,577,985
GRANTS	-	-	451,832	-	451,832	403,817
HEALTH DEPARTMENT	-	-	992,045	-	992,045	960,667
PUBLIC WORKS AND MISCELLANEOUS	-	1,549,841	1,559,459	-	3,109,300	2,751,940
Total general and component unit fixed assets allocated to functions	49,005,349	48,875,461	26,768,253	-	124,649,063	102,988,909
CONSTRUCTION IN PROGRESS	-	-	-	14,154	14,154	120,206
TOTAL GENERAL AND COMPONENT UNIT FIXED ASSETS	\$49,005,349	\$48,875,461	\$26,768,253	\$14,154	\$124,663,217	\$103,109,115

BOULDER COUNTY, COLORADO

SCHEDULE OF CHANGES IN GENERAL AND COMPONENT UNIT FIXED ASSETS BY FUNCTION AND ACTIVITY YEAR ENDED DECEMBER 31, 1994

	General and Component Unit Fixed Assets January 1, 1994	Additions	Deductions	General and Component Unit Fixed Assets December 31, 1994
Function and Activity				
General government	\$56,504,850	\$2,142,620	\$591,801	\$58,055,669
Highways	9,789,650	1,117,940	423,095	10,484,495
Culture and recreation	32,577,985	19,102,381	124,644	51,555,722
Grants	403,817	63,408	15,393	451,832
Health department	960,667	113,096	81,718	992,045
Public works and miscellaneous	2,751,940	609,352	251,992	3,109,300
Construction in progress	120,206	14,154	120,206	14,154
TOTAL GENERAL AND COMPONENT UNIT FIXED ASSETS	<u>\$103,109,115</u>	<u>\$23,162,951</u>	<u>\$1,608,849</u>	<u>\$124,663,217</u>

SCHEDULE A

**COUNTIES, CITIES, & TOWNS ANNUAL STATEMENT OF RECEIPTS
& EXPENDITURES FOR ROADS, BRIDGES AND STREETS**

COUNTY/CITY/TOWN: Boulder County

CALENDAR YEAR OF REPORT: 1994

I. SCHEDULE OF RECEIPTS FOR ROAD, BRIDGE AND STREET PURPOSES

A. LOCAL SOURCES

1. Property Tax/Special Assessments	4,200,996
2. General Fund Appropriations	20,000
3. Other (specify) See Attached	549,253
4. Traffic Fines	0
5. Sales Tax	21,099
6a. From County (specify)	0
6b. City/Town (specify) - Boulder	69,158
7. Bond Proceeds (net of issuance cost)	0
8. Note Proceeds (net of issuance cost)	0
9. Specific Ownership Taxes	<u>333,005</u>
TOTAL LOCAL SOURCES	5,193,511

C. STATE SOURCES

1. Highway Users Tax	3,155,779
2. Motor Vehicle Registration Fees	203,684
3. Other (specify) Cigarette Tax	<u>58,100</u>
TOTAL STATE SOURCES	3,417,563

D. FEDERAL SOURCES

1. Forest Service	28,889
2. Mineral Leasing	0
3. Payments in Lieu of Taxes	108,407
4. Other (specify)	<u>0</u>
TOTAL FEDERAL SOURCES	137,296

B. PRIVATE CONTRIBUTIONS

0

E. TOTAL RECEIPTS (A+B+C+D)*

8,748,370

F. UNSPENT BALANCES BEGINNING OF YEAR

3,739,398

(must equal ending balance of previous year)

G. TOTAL RECEIPTS AND BALANCES (E+F)

12,487,768

*Excludes \$802,453 in CDOT, Federal Funds, Special Bridge Funds

(continued)

SCHEDULE A
(continued)

II. SCHEDULE OF EXPENDITURES FOR ROAD, BRIDGE AND STREET PURPOSES

A. DIRECT HIGHWAY EXPENDITURES

1. Right-of-way	289,944
2. Preliminary and Construction Engineering	475,057
3. Construction*	1,659,324
4. Maintenance of Condition	3,132,072
5. Snow and Ice Removal	807,359
6. Traffic Services	409,401
7. Administration	1,005,652
8. Traffic Enforcement	<u>0</u>
TOTAL DIRECT HIGHWAY EXPENDITURES	7,778,809

B. DEBT PAYMENTS ON BONDS AND NOTES

1. Interest on Bonds	34,387
2. Interest on Notes	0
3. Redemption on Bonds (net value)	56,800
4. Redemption on Notes (net value)	<u>0</u>
TOTAL DEBT PAYMENTS	91,187

C. PAYMENTS TO OTHER GOVERNMENTS

1a. To County (Specify)	0
1b. To City (Specify) <u>See Attached</u>	1,646,381
2. To Dept. of Trans.	<u>0</u>
TOTAL PAYMENTS TO OTHER GOVERNMENTS	1,646,381

D. OTHER HIGHWAY PURPOSES (specify) 0

E. TOTAL EXPENDITURES (A+B+C+D)* 9,516,377

F. BALANCES END OF YEAR (unspent receipts) 2,971,391

G. TOTAL EXPENDITURES AND BALANCES (E+F) 12,487,768

*Excludes \$802,453 in CDOT, Federal Funds, Special Bridge Funds

SCHEDULE A
(continued)

III. SCHEDULE OF CHANGE IN DEBT STATUS FOR ROAD, BRIDGE AND STREET OBLIGATION
(show all entries at par value; face amount of issue)

	<u>BONDS</u>	<u>NOTES</u>
A. BONDS AND NOTES OUTSTANDING BEGINNING OF YEAR	710,000	0
B. AMOUNT ISSUED DURING YEAR (par value)		
1. Original issues this year	0	0
2. Refunding issues	0	0
C. AMOUNT REDEEMED DURING YEAR (par value)		
1. From current receipts of reserves	56,800	0
2. From refunding issues	0	0
D. BOND AND NOTES OUTSTANDING END OF YEAR	653,200	0

NOTE:

*****TOTAL RECEIPTS & BALANCES MUST EQUAL TOTAL EXPENDITURES & BALANCES*****

PLEASE GIVE THE NAME AND PHONE NUMBER OF THE PERSON TO CONTACT FOR QUESTIONS REGARDING THE REPORT.

NAME: Virginia Aragon

PHONE: (303) 441-3492

(end)

ATTACHMENT TO SCHEDULE A

DETAIL FOR I.A.3

OTHER REVENUES

504C	Construction Permits	46,785
538G	Sale of Materials	38,509
538Y	Escrow fees, Funds 11, 42	53,240
582A	Interest Earnings, Funds 11, 42	152,909
584A	Sale of Land (excludes Bailey)	63,001
584C	Sale of Fixed Assets	40,971
584G	Sale of Fuel	41,089
593D	Miscellaneous Revenue	<u>12,749</u>
TOTAL OTHER REVENUES		\$549,253

DETAIL FOR II.C.1B

PAYMENTS TO CITIES

Boulder	955,902
Broomfield	128,787
Erie	420
Jamestown	1,237
Lafayette	66,365
Longmont	309,810
Louisville	158,584
Lyons	5,879
Nederland	7,311
Superior	11,483
Ward	<u>603</u>
TOTAL PAYMENT TO CITIES	\$1,646,381

STATISTICAL SECTION

(UNAUDITED)

The statistical tables are intended to provide a broader understanding of Boulder County government and the trends in its financial affairs than is possible from the financial statements.

Comment:

At December 31, 1994, Boulder County had several debt issues outstanding, but it had no general obligation bonded indebtedness. Boulder County has also neither billed nor collected special assessment funds in the last ten fiscal years. Accordingly, the following statistical tables recommended by the Governmental Accounting Standards Board are not included:

- A. Special Assessment Collections - Last Ten Fiscal Years
- B. Ratio of General Bonded Debt to Assessed Value and Net Bonded Debt Per Capita - Last Ten Fiscal Years
- C. Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total General Governmental Expenditures - Last Ten Fiscal Years
- D. Revenue Bond Coverage - Last Ten Fiscal Years

**BOULDER COUNTY, COLORADO
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
LAST TEN FISCAL YEARS**

YEAR	AUXILIARY SERVICES (2)	GENERAL GOVERNMENT (3)	HEALTH SERVICES	JUDICIAL	PUBLIC SAFETY
1985	\$4,486,439	\$17,002,224	\$3,753,733	\$2,294,677	\$5,765,341
1986	\$4,860,650	\$17,724,956	\$3,463,086	\$2,346,804	\$6,213,641
1987	\$5,245,208	\$19,368,066	\$3,729,199	\$2,427,531	\$6,870,815
1988	\$5,143,732	\$20,434,922	\$3,908,274	\$3,029,272	\$8,086,102
1989	\$7,330,200	\$21,432,267	\$4,715,764	\$3,202,164	\$8,326,340
1990	\$7,448,479	\$23,260,718	\$4,939,868	\$3,510,441	\$8,957,429
1991	\$8,926,165	\$25,280,418	\$5,987,982	\$4,010,012	\$9,586,739
1992	\$10,187,597	\$26,527,941	\$6,598,441	\$4,193,994	\$9,902,377
1993	\$9,986,196	\$27,135,716	\$6,657,423	\$4,406,004	\$10,284,240
1994	\$13,442,821	\$31,724,934	\$6,749,993	\$3,525,352	\$11,328,718

Source: Financial Statements, Boulder County, Colorado, 1985 through 1994

Notes:

- (1) Includes General, Special Revenue, Capital Projects, Component Unit, and Expendable Trust Funds.
- (2) Auxiliary Services include administration, management and maintenance of parks, fairgrounds, and trails, soil conservation, agricultural extension and land acquisition.
- (3) General Government includes ordinary operations such as county administration, planning and zoning and other community services and activities not included in Auxiliary Services.
- (4) The increase in expenditures between 1983 and 1984 was due to the imposition of a special, three year, 5 mill levy in the Road & Bridge Fund for the construction of special road projects.
In 1988, total expenditures dropped because construction of the new jail was substantially completed at the end of 1987.
In 1994, total expenditures increased due to increased expenditures in Auxiliary Services and Capital Projects.
Auxiliary Services - due to increased expenditures for land acquisition in the General Fund
Capital Projects - due to the sale of open space bonds and subsequent expenditure of a significant portion of the proceeds

TABLE #1

SOCIAL SERVICES	ROADS & BRIDGES	CAPITAL PROJECTS	DEBT SERVICE		TOTAL (4)
			PRINCIPAL	INTEREST	
\$12,241,079	\$11,817,488	\$3,154,199	\$896,822	\$160,019	\$56,789,277
\$14,607,672	\$11,591,828	\$9,031,693	\$1,447,577	\$701,180	\$71,989,087
\$15,171,172	\$8,047,168	\$11,096,389	\$1,854,607	\$1,075,865	\$74,886,020
\$15,739,721	\$8,398,234	\$3,776,040	\$1,636,633	\$1,026,696	\$71,179,626
\$16,273,690	\$8,123,853	\$3,945,406	\$1,706,632	\$934,634	\$75,990,950
\$17,743,709	\$8,564,817	\$5,036,187	\$1,517,320	\$839,761	\$81,818,729
\$19,494,902	\$9,106,457	\$4,561,924	\$1,608,127	\$751,374	\$89,314,100
\$20,141,873	\$8,170,247	\$2,290,080	\$1,704,378	\$654,123	\$90,371,051
\$21,556,240	\$8,706,973	\$1,721,095	\$1,810,117	\$597,762	\$92,861,766
\$23,175,078	\$9,707,544	\$15,836,403	\$1,955,000	\$458,482	\$117,904,325

BOULDER COUNTY, COLORADO
RATIO COMPOSITION OF GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
LAST TEN FISCAL YEARS

YEAR	AUXILIARY SERVICES % OF TOTAL	GENERAL GOVERNMENT % OF TOTAL	HEALTH SERVICES % OF TOTAL	JUDICIAL % OF TOTAL	PUBLIC SAFETY % OF TOTAL
1985	6.91%	26.17%	5.78%	3.53%	8.88%
1986	6.75%	24.62%	4.81%	3.26%	8.63%
1987	7.00%	25.86%	4.98%	3.24%	9.18%
1988	7.23%	28.71%	5.49%	4.26%	11.36%
1989	9.65%	28.20%	6.21%	4.21%	10.96%
1990	9.10%	28.43%	6.04%	4.29%	10.95%
1991	9.99%	28.31%	6.70%	4.49%	10.73%
1992	11.27%	29.36%	7.30%	4.64%	10.96%
1993	10.75%	29.22%	7.17%	4.75%	11.08%
1994	11.40%	26.91%	5.72%	2.99%	9.61%

Source: Financial Statements, Boulder County, Colorado, 1985 through 1994

Notes:

- (1) Includes General, Special Revenue, Capital Projects, Component Unit, and Expendable Trust Funds.
- (2) The increase in expenditures between 1983 and 1984 was due to the imposition of a special, 3 year, 5 mill levy for the construction of special road projects.
- (3) In 1988, expenditures dropped because construction of the new jail was substantially completed at the end of 1987.
 In 1994, expenditures increased due to the sale of open space bonds and subsequent expenditure of a significant portion of the proceeds

TABLE #2

SOCIAL SERVICES % OF TOTAL	ROADS & BRIDGES % OF TOTAL (2)	CAPITAL PROJECTS % OF TOTAL (3)	DEBT SERVICE		TOTAL % OF TOTAL
			PRINCIPAL % OF TOTAL	INTEREST % OF TOTAL	
20.79%	19.36%	6.23%	2.08%	0.28%	100.00%
20.29%	16.10%	12.55%	2.01%	0.97%	100.00%
20.26%	10.75%	14.82%	2.48%	1.44%	100.00%
22.11%	11.80%	5.30%	2.30%	1.44%	100.00%
21.42%	10.69%	5.19%	2.25%	1.23%	100.00%
21.69%	10.47%	6.16%	1.85%	1.03%	100.00%
21.83%	10.20%	5.11%	1.80%	0.84%	100.00%
22.29%	9.04%	2.53%	1.89%	0.72%	100.00%
23.21%	9.38%	1.85%	1.95%	0.64%	100.00%
19.66%	8.23%	13.43%	1.66%	0.39%	100.00%

**BOULDER COUNTY, COLORADO
GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)
LAST TEN FISCAL YEARS**

YEAR	TAXES	LICENSES & PERMITS	INTEREST ON INVESTMENTS	INTER- GOVERNMENTAL
1985	\$36,445,064	\$945,508	\$2,422,892	\$17,013,423
1986	\$39,035,106	\$769,493	\$2,523,792	\$17,075,998
1987	\$37,417,579	\$823,417	\$3,035,394	\$17,951,739
1988	\$38,895,059	\$812,128	\$2,642,804	\$18,579,205
1989	\$40,713,871	\$936,685	\$3,291,683	\$20,585,484
1990	\$43,463,866	\$1,449,375	\$2,889,101	\$23,632,319
1991	\$45,463,740	\$1,943,938	\$2,105,720	\$25,442,738
1992	\$48,628,099	\$3,717,343	\$1,527,404	\$26,754,738
1993	\$51,052,007	\$1,989,958	\$1,193,630	\$29,460,910
1994	\$60,202,473	\$1,778,266	\$2,212,907	\$32,619,190

Source: Financial Statements, Boulder County, Colorado, 1985 through 1994

Notes:

- (1) Includes the General, Special Revenue, Capital Projects, Component Unit, and Expendable Trust Funds.
- (2) Revenues increased substantially in 1984, due to the imposition of a special, 3 year, 5 mill levy in the Road & Bridge Fund for special road projects. The levy was collected in 1984, 1985 and 1986. When the levy expired, it caused a drop in property taxes in 1987. 1992 Total does not include Other Financing Sources which represents the proceeds of revenue bonds issued in October, 1992.

TABLE #3

CHARGES FOR SERVICES	FINES & FORFEITURES	MISCELLANEOUS	TOTAL (2)
\$3,492,606	\$47,608	\$3,597,492	\$63,964,593
\$4,131,401	\$41,993	\$6,722,581	\$70,300,364
\$4,471,697	\$48,624	\$3,742,463	\$67,490,913
\$4,156,923	\$59,519	\$4,586,607	\$69,732,245
\$4,341,778	\$73,114	\$3,896,144	\$73,838,759
\$4,620,304	\$62,608	\$4,270,669	\$80,388,242
\$5,231,952	\$107,863	\$5,856,150	\$86,152,101
\$6,231,084	\$104,936	\$6,271,396	\$93,235,000
\$6,944,803	\$146,319	\$6,451,819	\$97,239,446
\$7,697,762	\$182,443	\$6,286,082	\$110,979,123

BOULDER COUNTY, COLORADO
RATIO COMPOSITION OF GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)
LAST TEN FISCAL YEARS

YEAR	TAXES % OF TOTAL	LICENSES & PERMITS % OF TOTAL	INTEREST ON INVESTMENTS % OF TOTAL	INTER- GOVERNMENTAL % OF TOTAL
1985	56.98%	1.48%	3.79%	26.60%
1986	55.53%	1.09%	3.59%	24.29%
1987	55.44%	1.22%	4.50%	26.60%
1988	55.78%	1.16%	3.79%	26.64%
1989	55.14%	1.27%	4.46%	27.88%
1990	54.07%	1.80%	3.59%	29.40%
1991	52.77%	2.26%	2.44%	29.53%
1992	52.16%	3.99%	1.64%	28.70%
1993	52.50%	2.05%	1.23%	30.30%
1994	54.26%	1.60%	1.99%	29.39%

Source: Financial Statements, Boulder County; Colorado, 1985 through 1994

Notes:

- (1) Includes the General, Special Revenue, Capital Projects, Component Unit, and Expendable Trust Funds.
- (2) Revenues increased substantially in 1984, due to the imposition of a special, 3 year, 5 mill levy in the Road & Bridge Fund for special road projects. The levy was collected in 1984, 1985 and 1986. When the levy expired, it caused a drop in property taxes in 1987.

TABLE #4

CHARGES FOR SERVICES % OF TOTAL	FINES & FORFEITURES % OF TOTAL	MISCELLANEOUS % OF TOTAL	TOTAL % OF TOTAL (2)
5.46%	0.07%	5.62%	100.00%
5.88%	0.06%	9.56%	100.00%
6.63%	0.07%	5.55%	100.00%
5.96%	0.09%	6.58%	100.00%
5.88%	0.10%	5.28%	100.00%
5.75%	0.08%	5.31%	100.00%
6.07%	0.13%	6.80%	100.00%
6.68%	0.11%	6.73%	100.00%
7.14%	0.15%	6.63%	100.00%
6.94%	0.16%	5.66%	100.00%

**BOULDER COUNTY, COLORADO
GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS**

TABLE #5

YEAR	PROPERTY TAX	% OF TOTAL	SPECIFIC OWNERSHIP	% OF TOTAL	SALES TAX (1)	% OF TOTAL (1)	TOTAL	% OF TOTAL
1985	\$33,576,010	92.13%	\$2,869,054	7.87%			\$36,445,064	100.00%
1986	\$36,123,496	92.54%	\$2,911,610	7.46%			\$39,035,106	100.00%
1987	\$34,721,883	92.80%	\$2,695,696	7.20%			\$37,417,579	100.00%
1988	\$36,100,222	92.81%	\$2,794,837	7.19%			\$38,895,059	100.00%
1989	\$37,904,661	93.10%	\$2,809,210	6.90%			\$40,713,871	100.00%
1990	\$40,514,772	93.21%	\$2,949,094	6.79%			\$43,463,866	100.00%
1991	\$42,400,343	93.26%	\$3,063,397	6.74%			\$45,463,740	100.00%
1992	\$45,677,201	93.93%	\$2,950,898	6.07%			\$48,628,099	100.00%
1993	\$47,817,648	93.66%	\$3,234,359	6.34%			\$51,052,007	100.00%
1994	\$50,419,018	83.75%	\$3,910,810	6.50%	\$5,872,645	9.75%	\$60,202,473	100.00%

Source: Financial Statements, Boulder County, Colorado, 1985 through 1994

Notes:

(1) Boulder County had no Sales Tax prior to January 1, 1994.

**BOULDER COUNTY, COLORADO
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

TABLE #6

TAX YEAR/ COLLECTED YEAR	TOTAL TAX LEVY (1)	CURRENT YEAR'S TAXES COLLECTED	PERCENT OF CURRENT TAXES COLLECTED	PRIOR YEARS' TAXES COLLECTED (2) & (4)	RATIO OF TOTAL TAX COLLECTED TO TOTAL TAX LEVY	UNPAID CURRENT YEAR'S TAXES	UNPAID PRIOR YEARS' TAXES (2) & (3)	RATIO OF ALL UNPAID TAXES TO TOTAL TAX LEVY
1984/1985	\$34,285,217	\$33,532,987	97.81%	\$43,023	97.93%	\$752,230	\$119,303	0.35%
1985/1986	\$36,518,139	\$36,071,616	98.78%	\$40,189	98.89%	\$446,523	\$665,649	1.82%
1986/1987	\$34,415,477	\$34,182,055	99.32%	\$522,506	100.84%	\$233,422	\$329,698	0.96%
1987/1988	\$36,434,478	\$36,030,616	98.89%	\$67,184	99.08%	\$403,862	\$415,585	1.14%
1988/1989	\$38,570,819	\$37,816,000	98.04%	\$86,883	98.27%	\$754,819	\$498,557	1.29%
1989/1990	\$40,910,718	\$40,339,465	98.60%	\$172,423	99.03%	\$571,253	\$603,862	1.48%
1990/1991	\$42,853,083	\$42,525,424	99.24%	(\$125,081)	98.94%	\$327,659	\$910,077	2.12%
1991/1992	\$46,025,367	\$45,593,906	99.06%	\$83,295	99.24%	\$431,461	\$771,995	1.68%
1992/1993	\$47,395,882	\$47,255,885	99.70%	\$561,763	100.89%	\$139,997	\$529,833	1.12%
1993/1994	\$50,413,062	\$50,232,221	99.64%	\$186,797	100.01%	\$180,841	\$199,295	0.40%

Sources: Boulder County Treasurer Financial Statements, Boulder County, Colorado, 1985 through 1994

Notes:

- (1) Total Tax Levy does not include levies for Urban Renewal Districts (ex: 1994 Assessed value reported on Table #7 includes \$32,431,160 assessed values for Urban Renewal Districts, but levies for those districts are not included in Boulder County's Total Tax Levy).
- (2) Prior Year's Taxes amounts are for previous 6 years. Treasurer's office reports all taxes collected for previous years as "Prior Years' Taxes." Unpaid Prior Years' balance is updated each year; all unpaid tax balances over 6 years old are deleted and the previous year's uncollected is added.
1993/1994 Prior Year's Taxes Collected includes amounts collected for penalties and interest.
- (3) The increase in Unpaid Prior Years' Taxes in collection years 1985 and 1986 was due to Petition For Bankruptcy filing by a major Boulder County Corporation.
The decrease in Unpaid Prior Years' Taxes in 1987 was due to payment of a portion of prior years' taxes by aforementioned corporation.
- (4) The negative amount in Prior Years' Taxes Collected in collection year 1991 reflects a District Court decision overturning the County Assessor's 1988 reclassification of a property. Return of a proportionate share of prior year's taxes was required.

**BOULDER COUNTY, COLORADO
 ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY
 LAST TEN ASSESSED YEARS**

YEAR	REAL PROPERTY (1)		PERSONAL PROPERTY (1)		EXEMPTIONS
	ASSESSED VALUE	ESTIMATED ACTUAL VALUE	ASSESSED VALUE	ESTIMATED ACTUAL VALUE	REAL PROPERTY
1985	\$962,491,668	\$3,784,647,934	\$146,605,672	\$576,473,408	\$518,393,936
1986	\$999,709,441	\$3,920,650,830	\$164,779,199	\$646,229,469	\$548,649,742
1987	\$1,981,647,333	\$8,856,497,910	\$193,459,667	\$864,621,625	\$1,489,844,364
1988	\$1,884,341,597	\$9,042,739,764	\$184,145,303	\$883,692,244	\$1,116,224,901
1989	\$1,841,791,840	\$9,053,213,831	\$233,056,370	\$1,145,574,166	\$1,124,051,691
1990	\$1,869,046,973	\$9,241,199,406	\$230,426,707	\$1,139,307,452	\$846,304,995
1991	\$1,841,579,005	\$9,355,160,761	\$253,506,045	\$1,287,802,371	\$848,647,684
1992	\$1,896,094,704	\$9,650,716,346	\$259,343,706	\$1,320,003,975	\$860,094,464
1993	\$2,011,681,619	\$11,085,409,275	\$316,051,411	\$1,741,607,244	\$878,785,462
1994	\$2,099,075,692	\$12,090,345,462	\$307,841,308	\$1,773,117,754	\$713,523,330

Sources: Boulder County Assessor's Office
 Boulder County Finance Office, Accounting Division Mill Levy Records

Notes:

- (1) Exempt Property is not included.
- (2) Total includes Urban Renewal Districts (ex: 1994 includes \$32,431,160 Urban Renewal District valuations). Because Boulder County tax revenues do not include levies collected for Urban Renewal Districts, these levies are not included on Table #6.
- (3) Ratio of Total Assessed Value to Total Estimated Actual Value represent composite rates. Specific rates for the various types of property and the levels of valuation are set each year by the Colorado State Legislature.
 Rates: 1984-1986 - Residential assessed value = 21% Other assessed value = 29%
 1987 - Residential assessed value = 18% Other assessed value = 29%
 1988 - Residential assessed value = 16% Other assessed value = 29%
 1989-1990 - Residential assessed value = 15% Other assessed value = 29%
 1991-1992 - Residential assessed value = 14.34% Other assessed value = 29%
 1993-1994 - Residential assessed value = 12.86% Other assessed value = 29%
 Levels of value: 1977 level of actual value was used for 1983-1986.
 1985 level of actual value was used for 1987-1988.
 1988 level of actual value was used for 1989-1990.
 1990 level of actual value was used for 1991-1992.
 1992 level of actual value was used for 1993-1994.

TABLE #7

EXEMPTIONS		TOTAL (1) & (2)		RATIO OF TOTAL ASSESSED VALUE TO TOTAL ESTIMATED ACTUAL (3)
PERSONAL PROPERTY	TOTAL EXEMPTIONS	ASSESSED VALUE	ESTIMATED ACTUAL VALUE	
\$20,567,294	\$538,961,230	\$1,109,097,340	\$4,361,121,342	25.43%
\$16,720,628	\$565,370,370	\$1,164,488,640	\$4,566,880,299	25.50%
\$3,047,346	\$1,492,891,710	\$2,175,107,000	\$9,721,119,535	22.38%
\$35,381,869	\$1,151,606,770	\$2,068,486,900	\$9,926,432,008	20.84%
\$34,940,130	\$1,158,991,821	\$2,074,848,210	\$10,198,787,997	20.34%
\$26,043,265	\$872,348,260	\$2,099,473,680	\$10,380,506,858	20.23%
\$27,514,236	\$876,161,920	\$2,095,085,050	\$10,642,963,132	19.69%
\$37,629,576	\$897,724,040	\$2,155,438,410	\$10,970,720,321	19.65%
\$35,597,918	\$914,383,380	\$2,327,733,030	\$12,827,016,619	18.15%
\$34,659,050	\$748,182,380	\$2,406,917,000	\$13,863,456,216	17.36%

**BOULDER COUNTY, COLORADO
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN ASSESSED/COLLECTED YEARS
TAX RATES ARE PER \$1,000 ASSESSED VALUATION**

YEAR	BOULDER COUNTY					SCHOOL DISTRICTS (1)					CITIES AND TOWNS (1)				
	TYPE A LEVY	TYPE B LEVY	TYPE C LEVY (3)	TYPE D LEVY	TOTAL COUNTY	TYPE A LEVY	TYPE B LEVY	TYPE C LEVY	TYPE D LEVY	TOTAL SCHOOLS	TYPE A LEVY	TYPE B LEVY	TYPE C LEVY (3)	TYPE D LEVY	TOTAL CITIES & TOWNS
1985/86	32.926	0.000	0.000	0.000	32.926	50.555	7.048	0.000	5.500	63.103	13.855	7.795	0.000	10.000	31.650
1986/87	29.937	0.000	0.000	0.000	29.937	50.473	7.295	0.000	5.500	63.268	14.632	7.206	0.000	10.000	31.838
1987/88	16.902	0.000	0.000	0.000	16.902	30.928	4.450	0.000	3.453	38.830	8.244	4.728	0.000	2.079	15.050
1988/89	18.584	0.000	0.267	0.000	18.851	36.468	5.579	1.196	0.000	43.243	9.108	4.741	0.133	1.000	14.982
1989/90	19.930	0.000	0.000	0.000	19.930	39.579	6.306	0.133	0.000	46.018	10.072	4.962	0.030	0.000	15.064
1990/91	20.658	0.000	0.000	0.000	20.658	38.734	6.500	0.318	0.000	45.552	10.161	9.940	0.040	0.000	20.141
1991/92	22.245	0.000	0.000	0.000	22.245	41.760	7.193	0.522	0.000	49.474	10.509	10.045	0.000	0.000	20.554
1992/93	22.245	0.000	0.000	0.000	22.245	42.437	7.086	0.873	0.000	50.396	10.296	5.000	0.000	0.000	15.296
1993/94	22.245	0.000	-0.310	0.000	21.935	40.978	6.866	1.192	0.000	49.037	10.052	5.000	-0.435	0.000	14.617
1994/95	22.245	0.000	0.000	0.000	22.245	40.974	7.724	0.143	0.811	49.652	10.023	7.785	0.000	0.000	17.808

Source: Boulder County Finance Office, Accounting Division Mill Levy Records

Notes:

- (1) Tax rates provided for School Districts, Cities & Towns, Fire Protection Districts, Water & Sanitation Districts and Other Special Districts are composite rates. Since individual property owner's tax rate is determined by the location of property within various tax districts, a total tax rate would not accurately reflect tax burden.
- (2) In 1987, all property was revalued from the 1977 level to the 1985 level. The subsequent increase in assessed valuation resulted in a decreased mill levy requirement.
- (3) Negative amounts shown in 1993/94 and 1994/95 represent temporary mill levy credits as authorized by C.R.S. 39-1-111.5.

TABLE #8

FIRE PROTECTION (1)					WATER & SANITATION (1)					OTHER SPECIAL (1)					GRAND TOTAL ALL LEVIES (2)
TYPE A LEVY	TYPE B LEVY	TYPE C LEVY	TYPE D LEVY	TOTAL FIRE PROTECTION DISTRICTS	TYPE A LEVY	TYPE B LEVY	TYPE C LEVY	TYPE D LEVY	TOTAL WATER & SAN. LEVY	TYPE A LEVY	TYPE B LEVY	TYPE C LEVY (3)	TYPE D LEVY	TOTAL OTHER SPECIAL DISTRICTS	
5.730	2.246	0.000	0.617	8.594	4.341	11.061	0.000	0.000	15.402	9.491	10.353	0.000	0.000	19.844	171.518
5.995	3.016	0.000	0.803	9.814	4.414	10.975	0.000	0.000	15.388	11.363	8.544	0.000	0.000	19.907	170.151
3.723	1.525	0.000	0.000	5.248	2.581	4.967	0.000	0.000	7.548	4.475	7.578	0.000	0.000	12.053	95.631
4.030	1.914	0.048	2.301	8.292	2.621	7.088	0.041	0.000	9.751	4.962	7.927	0.068	0.000	12.957	108.076
4.573	1.897	0.052	0.000	6.522	2.964	7.298	0.013	0.000	10.275	4.914	7.757	0.000	0.000	12.671	110.480
4.899	1.834	0.056	0.000	6.789	3.220	7.251	0.001	0.000	10.471	5.250	10.592	0.807	0.000	16.649	120.261
5.219	2.234	0.062	0.000	7.515	3.302	7.682	0.005	0.000	10.988	10.461	8.692	0.049	0.000	19.202	129.978
5.235	1.665	2.028	0.000	8.928	4.031	7.660	0.000	0.000	11.690	6.091	14.351	0.017	0.000	20.458	129.014
5.043	1.754	0.015	0.732	7.545	3.694	5.712	0.000	4.715	14.121	4.872	17.084	-0.282	0.000	21.675	128.928
4.967	1.571	0.031	1.123	7.692	3.641	7.500	0.000	4.655	15.796	6.209	15.739	-0.142	0.000	21.806	134.998

TYPE A LEVY = General Operating Fund Millage
TYPE B LEVY = Contract Obligation & Bond Redemption Millage
TYPE C LEVY = Credits & Refunds Millage
TYPE D LEVY = Capital Expense & Special Funds Millage

**BOULDER COUNTY, COLORADO
PROPERTY TAX RATES
COUNTY LEVY DETAILED BY FUND
LAST TEN ASSESSED/COLLECTED YEARS**

TABLE #9

BOULDER COUNTY											
YEAR	GENERAL FUND	ROAD & BRIDGE FUND	PUBLIC WELFARE FUND	SOLID WASTE FUND	CONTINGENCY FUND	DEVELOPMENTAL DISABILITY FUND	RETIREMENT FUND	SELF INSURANCE FUND	CAPITAL EXPENDITURE FUND	JUDGEMENT LEVY FUND (1)	TOTAL ALL COUNTY FUNDS
1985/86	16.621	9.410	3.025	0.139	0.000	0.190	0.756	0.910	1.875	0.000	32.926
1986/87	18.844	4.452	3.103	0.135	0.000	0.196	0.710	0.180	2.317	0.000	29.937
1987/88	9.805	2.135	1.787	0.000	0.000	0.135	0.207	0.333	2.500	0.000	16.902
1988/89	11.913	2.000	1.955	0.011	0.198	0.231	0.453	0.248	1.842	0.000	18.851
1989/90	12.272	2.048	2.160	0.044	0.170	0.215	0.487	0.443	2.091	0.000	19.930
1990/91	12.844	2.013	2.196	0.091	0.000	0.231	0.529	0.330	2.424	0.000	20.658
1991/92	14.493	2.031	2.482	0.123	0.000	0.280	0.579	0.433	1.514	0.310	22.245
1992/93	14.920	1.969	2.562	0.144	0.000	0.264	0.590	0.432	1.364	0.000	22.245
1993/94	14.883	1.824	2.401	0.000	0.000	0.250	0.505	0.406	1.666	0.000	21.935
1994/95	16.282	1.778	1.833	0.000	0.000	0.270	0.566	0.000	1.516	0.000	22.245

Source: Boulder County Finance Office, Accounting Division Mill Levy Records

Notes:

- (1) Boulder County was required to levy .31 mills in 1991 to satisfy a court ordered judgment. The judgment was completely satisfied by December 31, 1992.

**BOULDER COUNTY, COLORADO
COMPUTATION OF LEGAL DEBT MARGIN
DECEMBER 31, 1994**

TABLE #10

Total assessed value, 1994		\$2,406,917,000
		<hr/>
Debt limitation: 3% of assessed value (1)		\$72,207,510
Debt applicable to limitation:		
Total Bonded Debt	\$0	
		<hr/>
Total debt applicable to limitation		\$0
Legal Debt Margin		\$72,207,510

Source: Financial Statements, Boulder County, Colorado, 1994

(1) As established by Section 30-35-201, C.R.S., 1973

**BOULDER COUNTY, COLORADO
 COMPUTATION OF DIRECT AND OVERLAPPING BONDED DEBT
 GENERAL OBLIGATION BONDS
 DECEMBER 31, 1994**

TABLE #11

JURISDICTION	NET DEBT OUTSTANDING	PERCENTAGE APPLICABLE TO BOULDER COUNTY	AMOUNT APPLICABLE TO BOULDER COUNTY
BOULDER COUNTY	\$0	100.00%	\$0
SCHOOL DISTRICTS	\$237,322,000	61.72%	\$146,486,279
CITIES & TOWNS	\$10,843,000	100.00%	\$10,843,000
FIRE PROTECTION DISTRICTS	\$6,168,441	50.91%	\$3,140,492
WATER & SANITATION DISTRICTS	\$1,200,000	100.00%	\$1,200,000
OTHER SPECIAL DISTRICTS	\$46,352,000	91.66%	\$42,485,302
TOTAL OVERLAPPING BONDED DEBT	\$301,885,441		\$204,155,073

Sources: Boulder County Finance Office (Accounting Division Mill Levy Records)
 Tax Districts

**BOULDER COUNTY, COLORADO
PRINCIPAL TAXPAYERS
DECEMBER 31, 1994**

TABLE #12

TAXPAYER	TYPE OF BUSINESS	TAXPAYER'S 1994 ASSESSED VALUATION	TAXPAYER'S PERCENTAGE OF TOTAL ASSESSED VALUATION (1)
IBM	Software Development and Computer Systems	\$64,414,330	2.68%
Storage Technology Corporation	Computer Systems Design, Manufacture, Marketing & Service	\$43,005,700	1.79%
Public Service Company of Colorado	Energy Utility	\$41,367,600	1.72%
US West	Telecommunications Research & Development	\$35,112,500	1.46%
Integrated Systems Solutions Corporation	Computer Systems Services	\$14,027,440	0.59%
PCA Crossroads Associates LTD	Retail Shopping Mall	\$11,757,300	0.49%
Synergen Associates Inc.	Biotechnology	\$11,446,330	0.48%
Syntex Chemicals, Inc.	Pharmaceutical Intermediates Manufacture	\$10,051,920	0.42%
Ball Aerospace Systems Group	Aerospace Manufacture	\$9,937,950	0.41%
Pratt Land Limited Liability Company	Property Management and Development	\$9,925,290	0.41%
	TOTALS:	\$251,046,360	10.43%

Source: Boulder County Assessor's Office

Notes:

(1) Boulder County's Total Assessed Valuation is \$2,406,917,000

**BOULDER COUNTY, COLORADO
DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS**

TABLE #13

FISCAL YEAR	POPULATION (1)	ANNUAL POPULATION PERCENT CHANGE	PER CAPITA INCOME (3)	ANNUAL INCOME PERCENT CHANGE (3)	MEDIAN AGE	SCHOOL ENROLLMENT (K-12)	ANNUAL ENROLLMENT PERCENT CHANGE	PERCENT OF SCHOOL ENROLLMENT TO POPULATION	UNEMPLOYMENT RATE
1985	209,444	-0.37%	\$16,362	4.63%	29.47	35,015	-0.11%	16.72%	5.1%
1986	211,841	1.14%	\$17,098	4.50%	29.95	35,449	1.24%	16.73%	6.0%
1987	214,222	1.12%	\$18,138	6.08%	30.36	35,540	0.26%	16.59%	5.7%
1988	218,380	1.94%	\$19,005	4.78%	30.57	35,540	0.00%	16.27%	4.8%
1989	222,354	1.82%	\$20,335	7.00%	30.77	35,771	0.65%	16.09%	4.6%
1990	225,339	1.34%	\$21,129	3.80%	31.14	36,439	1.87%	16.17%	3.7%
1991	229,970	2.06%	\$22,350	5.82%	32.01	37,957	4.17%	16.51%	3.7%
1992	233,430	1.50%	\$23,513	5.16%	32.60	39,566	4.24%	16.95%	3.8%
1993	241,325	3.38%	(2)	(2)	32.20	40,154	1.49%	16.64%	4.5%
1994	247,775	2.67%	(2)	(2)	(2)	41,304	2.86%	16.67%	3.7%

Population Source: For 1984 to 1989, 1991 to 1994, Colorado Division of Local Government, Demographic Section
For 1990, U.S. Department of Commerce, Census Bureau

Per Capita Income Source: U.S. Department of Commerce, Bureau of Economic Analysis
Median Age Source: Colorado Division of Local Government, Demographic Section
School Enrollment Sources: Boulder Valley School District
St. Vrain Valley School District
Unemployment Source: Colorado Department of Labor and Employment

Notes:

- (1) Figures included in this column represent the most recent data available.
- (2) Information not available.
- (3) Per Capita income subject to change based on updated information from U.S. Department of Commerce, Bureau of Economic Analysis.

**BOULDER COUNTY, COLORADO
SALARIES OF PRINCIPAL OFFICIALS
DECEMBER 31, 1994**

TABLE #14

ELECTED OFFICIALS

OFFICIAL	ANNUAL SALARY
District #1 Commissioner	\$50,004
District #2 Commissioner	\$50,004
District #3 Commissioner	\$50,004
Clerk and Recorder	\$50,004
Treasurer	\$50,004
Sheriff	\$56,400
Coroner	\$15,996
Assessor	\$50,004
District Attorney	\$96,996
Surveyor	Non-salaried office

APPOINTED DEPARTMENT DIRECTORS

DEPARTMENT DIRECTOR	ANNUAL SALARY
County Attorney	\$77,998
Transportation Director	\$68,004
Parks and Open Space Director	\$67,848
Land Use Director	\$66,120
Community Services Director	\$71,280
Administrative Services Director	\$77,988
Social Services Director	\$68,808

Source: Boulder County Human Resources Office

**BOULDER COUNTY, COLORADO
 ASSESSED PROPERTY VALUE, NEW CONSTRUCTION AND BANK DEPOSITS
 LAST TEN FISCAL YEARS**

FISCAL YEAR	ASSESSED PROPERTY VALUE (1)					
	COMMERCIAL	RESIDENTIAL	INDUSTRIAL	AGRICULTURAL	NATURAL RESOURCES	TOTAL
1985	\$249,498,566	\$651,277,842	\$176,051,704	\$17,160,534	\$15,108,694	\$1,109,097,340
1986	\$268,423,529	\$674,920,038	\$192,645,032	\$16,967,685	\$11,532,356	\$1,164,488,640
1987	\$529,554,374	\$1,302,637,839	\$302,959,942	\$26,156,827	\$13,798,018	\$2,175,107,000
1988	\$535,318,269	\$1,213,488,880	\$290,056,065	\$18,570,696	\$11,052,989	\$2,068,486,900
1989	\$580,394,992	\$1,176,104,458	\$286,298,742	\$19,633,750	\$12,416,268	\$2,074,848,210
1990	\$568,796,476	\$1,213,453,544	\$288,627,571	\$20,638,415	\$7,957,674	\$2,099,473,680
1991	\$563,983,457	\$1,183,411,801	\$319,612,272	\$20,457,231	\$7,620,290	\$2,095,085,050
1992	\$585,497,124	\$1,229,707,879	\$310,919,092	\$20,928,701	\$8,385,615	\$2,155,438,410
1993	\$644,304,019	\$1,332,685,876	\$315,383,965	\$21,790,458	\$13,568,712	\$2,327,733,030
1994	\$654,189,489	\$1,396,937,064	\$318,841,238	\$22,567,977	\$14,381,232	\$2,406,917,000

Prop Value Sources: Boulder County Assessor's Office & Boulder County Finance Office, Accounting Division Mill Levy Records

New Construction Source: Bureau of the Census, Construction Statistics Division

Bank Deposit Source: Sheshunoff Information Services, Inc.

Notes:

- (1) Assessed Property Value amounts do not include exempt property.
- (2) Includes incorporated and unincorporated areas of Boulder County.

TABLE #15

NEW CONSTRUCTION (2)						BANK DEPOSITS
COMMERCIAL CONSTRUCTION		RESIDENTIAL CONSTRUCTION		INDUSTRIAL CONSTRUCTION		
NUMBER OF UNITS	VALUE	NUMBER OF UNITS	VALUE	NUMBER OF UNITS	VALUE	
97	\$25,535,500	2,058	\$122,279,223	33	\$16,493,552	\$1,045,841,000
39	\$17,776,400	2,101	\$133,872,914	11	\$5,577,636	\$1,122,664,000
46	\$23,897,200	1,752	\$120,991,488	11	\$10,582,508	\$1,090,631,000
34	\$11,340,064	987	\$99,978,955	22	\$13,943,383	\$1,167,151,000
19	\$33,911,535	1,143	\$112,519,120	12	\$15,923,529	\$1,246,360,000
12	\$5,180,128	1,258	\$127,974,820	14	\$11,013,470	\$1,358,899,000
11	\$4,206,095	1,538	\$180,284,525	12	\$10,705,575	\$1,385,920,000
25	\$14,359,284	2,691	\$281,758,937	16	\$8,322,015	\$1,470,110,000
28	\$13,508,496	2,927	\$316,908,810	24	\$17,212,408	\$1,507,027,000
69	\$32,459,818	2,622	\$293,350,107	24	\$18,310,886	\$1,547,717,000

**BOULDER COUNTY, COLORADO
MISCELLANEOUS STATISTICS
DECEMBER 31, 1994**

Environment

Area in Square Miles:	750
Highest Elevation:	14,255'
Lowest Elevation:	4,986'
Average Precipitation:	18.24"
Average Last Freeze:	May 7
Average First Freeze:	Oct 12

Government

County Seat:	Boulder
Form of Government:	10 Elected Officials: Three-Member Board of County Commissioners; Assessor; Clerk & Recorder; Coroner; District Attorney; Sheriff; Surveyor; Treasurer
Number of Department Heads:	7
Number of Other Employees:	1,663

Justice System

Number of Court locations:	2
Number of District/County/Municipal Judges:	10

Sheriff Protection

Number of Commissioned Staff:	168
Number of Non-commissioned Staff:	88
Uniform crime reports:	3,380
Uniform incident reports:	7,648
Average Daily Jail Population:	311.9
Number of vehicles in fleet:	94
Detective Division cases assigned:	1,396
Detective Division cases cleared:	1,287 (84%)
Number of Beds in Jail:	357
Number of people booked in the Jail:	9,695
Number of people released:	9,614
Ratio of Operational Deputies to Inmates:	1 to 6

Other Protection Agencies

Number of Police/Marshal/Patrol Agencies:	11
Number of Fire Departments/Protection Districts:	27

Museums/Libraries

Number of Museums:	14
Number of Libraries:	14

Health/Medicine

Number of Hospitals:	4
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TABLE #16

Education

Number of Public Schools:	72
Average Public School Teacher/Student Ratio:	1 to 24 BVSD 1 to 24 SVVSD

Parks And Open Space

Municipal Parks and Open Space (acres):	45,933
County Parks and Open Space (acres):	27,500
National Park Lands (acres):	26,400
National Forest Lands (acres):	103,400
National Forest Wilderness (acres):	33,300
County Trails Maintained (miles):	49.2
Municipal Trails Maintained (miles):	198
County Environment Programs (people served):	15,941

Land Use/Planning/Zoning/Building

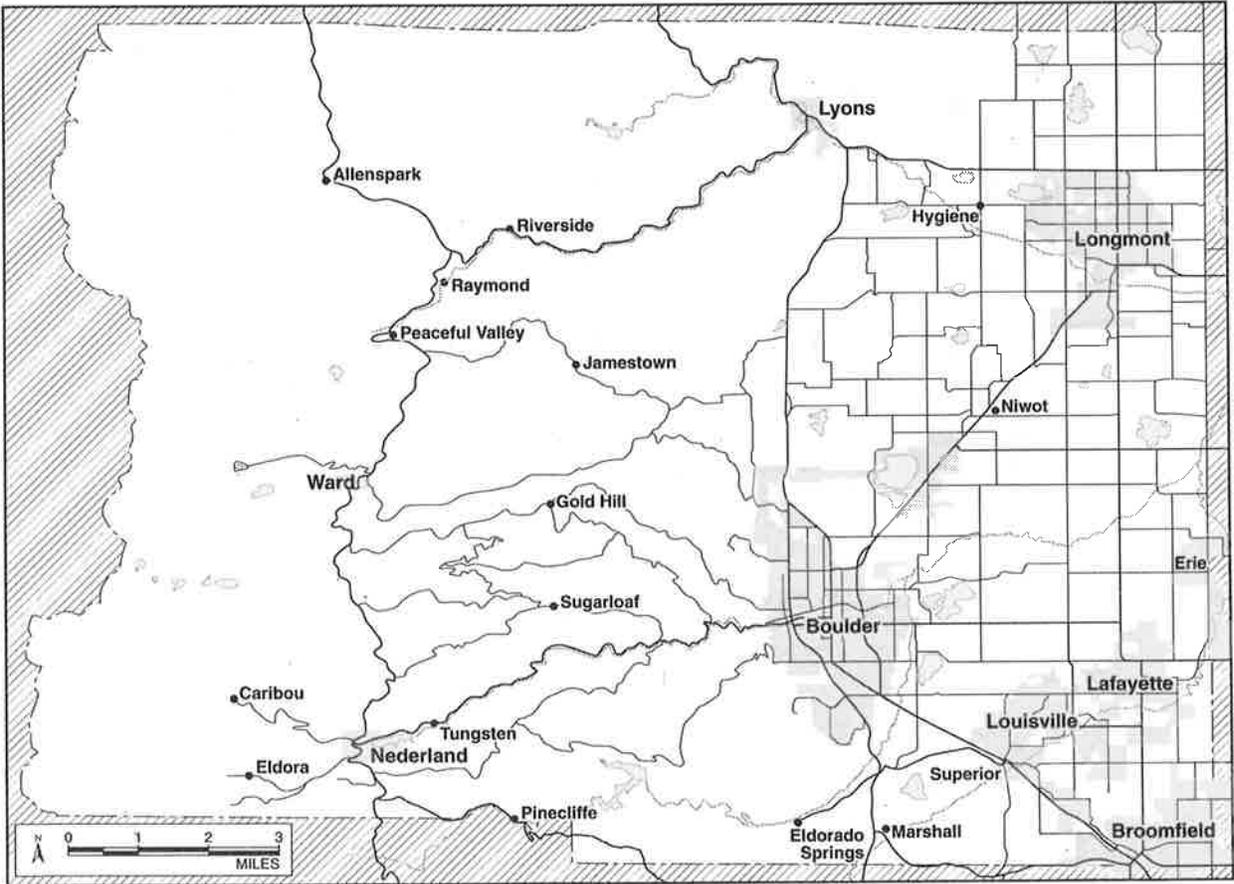
Number of Permits Processed:	2,531
Number of Building Inspections:	20,692
Number of Zoning and Subdivision Dockets Processed (Including Non-urban Planned Unit Developments, Special Uses, Subdivision Exemptions, Oil and Gas Development Reviews, and Site Plan Application Reviews):	479

Community Services (Clients Served)

Aging Services (older residents):	5,000
Child Protection Review Teams (cases):	2,120
Community Corrections (youth & adults placed in community service):	4,259
Justice System Volunteer Program (volunteers):	180
Justice System Volunteer Program (hours of service):	18,711
Veterans Services (veterans):	6,000
Head Start (children):	188
Housing Authority (family & senior housing units):	335
Project Self Sufficiency (single parents and their families):	250

SOURCES

Boulder Daily Camera Newspaper:	Boulder County Government Offices:	Boulder Valley School District (BVSD) St. Vrain Valley School District (SVVSD):
Environment	Government	Education
Justice System	Sheriff Protection	
Other Protection Agencies	Parks/Open Space	
Museums/Libraries	Land Use/Planning/ Zoning/Building	
Health/Medicine	Community Services	



MARK TIMPE/Daily Camera



**INDEPENDENT AUDITORS' REPORT ON THE SUPPLEMENTARY SCHEDULE
OF FEDERAL FINANCIAL ASSISTANCE**

Board of County Commissioners
Boulder County, Colorado

We have audited the general purpose financial statements of Boulder County (the County) for the year ended December 31, 1994, and have issued our report thereon dated April 7, 1995. These general purpose financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements of Boulder County taken as a whole. The accompanying Schedule of Federal Financial Assistance for the year ended December 31, 1994, which is also the responsibility of the management of the County, is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in our audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

This report is intended for the information of the Board of County Commissioners, management, the cognizant audit agency, and officials of federal and state audit agencies. However, this report is a matter of public record and its distribution is not limited.

Deloitte & Touche LLP

April 7, 1995

BOULDER COUNTY

SUPPLEMENTARY SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE YEAR ENDED DECEMBER 31, 1994

	CFDA Number	Federal or State Contract Number	Program or Award Amount	Accounts Receivable (Deferred Revenue) January 1, 1994 Note (4)	Cash Receipts (Returned Funds)	Expenditures Note (1)	Accounts Receivable (Deferred Revenue) December 31, 1994
U.S. Department of Energy							
Passed through State Department:							
	81.042	C858169	\$ 300,343	\$ (6,802)	\$ 1,973	\$ 1,973	\$ 0
	81.042	C854205	171,000	0	45,094	45,094	(20,252)
				(6,802)	60,517	47,067	(20,252)
Total U.S. Department of Energy							
U.S. Department of Agriculture							
Passed through State Department:							
	10.550	Vendor #846000748F	0	0	11,440	11,440	0
	10.558	Vendor #94539	0	(34,208)	41,145	42,240	(33,113)
	10.558	Vendor #94539	0	0	22,843	22,841	(2)
	10.550	(6)	0	0	67,495	67,495	0
	10.558	(6)	0	0	20,153	20,153	0
				(34,208)	163,076	164,169	(33,115)
Total U.S. Department of Agriculture							
U.S. Department of Health and Human Services							
Direct Programs:							
	93.194	5H86SPO4572-02	310,546	4,085	26,766	23,016	335
	93.194	5H86SPO4572-03	298,617	25,236	202,901	182,417	4,752
	93.194	5H86SPO4572-04	310,718	0	92,010	118,242	26,232
	93.600	O8CH0007/20	581,171	51,203	437,681	386,478	0
	93.600	O8CH0007/21	634,189	0	175,561	206,218	30,657
				80,524	934,919	916,371	61,976
Total Direct Funds							
Passed through State Department:							
	93.028	C858170	470,073	93,687	183,187	89,500	0
	93.028	C854206	248,759	0	247,759	393,027	145,268
	93.031	C855135	169,328	12,461	48,215	35,754	0
	93.031	C855135	175,608	0	136,037	137,056	1,019
	93.034	C854039	23,925	(4,175)	14,813	18,988	0
	93.034	C855033	20,516	0	12,516	9,192	(3,324)
	93.399	940766	20,000	0	20,000	13,630	(6,370)
	93.399	950332	43,500	0	7,250	8,914	1,664
1994 Area Agency on Aging:							
	93.028	P.O. # LEAP2000007	400	0	400	400	0
	93.042	03B-97	623	0	0	0	0
	93.044	03B-97	28,915	0	28,915	28,915	0
	93.044	03B-97	212,343	0	182,930	182,930	0
	93.045	03B-97	82,883	0	78,279	78,279	0
	93.045	03B-97	9,329	0	8,605	8,605	0
	93.046	03B-97	3,056	0	2,654	2,654	0
	93.046	03B-97	20,815	0	12,709	12,709	0
	93.046	03B-97	3,798	0	3,584	3,584	0
	93.048	03B-97	5,000	5,000	5,000	0	0

(Continued)

BOULDER COUNTY

SUPPLEMENTARY SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE YEAR ENDED DECEMBER 31, 1994

	CFDA Number	Federal or State Contract Number	Program or Award Amount	Accounts Receivable (Deferred Revenue) January 1, 1994 Note (4)	Cash Receipts (Returned Funds)	Expenditures Note (1)	Accounts Receivable (Deferred Revenue) December 31, 1994
ADAD Intervention - 93/94	(5)	C940003	\$ 30,000	\$ 5,041	\$ 19,475	\$ 14,434	\$ 0
ADAD Intervention - 94/95	(5)	C957156	31,335	0	10,000	15,000	5,000
AIDS Education - 92/95	(5)	C940807	119,655	9,863	38,626	35,557	6,794
Air Pollution - 93/94	66.001	C930868	41,540	9,027	11,783	2,756	12,171
Air Pollution - 94/95	66.001	C940855	44,797	0	30,847	43,018	74,767
Alcohol	(5)	C957124	507,600	0	162,608	237,375	0
Alcohol - 93/94	(5)	C940136	469,100	79,080	307,860	228,780	0
Child Health Screening - 93/94	(5)	C940662	56,955	16,889	56,955	40,066	16,995
Child Health Screening - 94/95	(5)	C940662	57,271	0	0	16,995	0
Community Development - 93/94	(5)	C940003	23,793	(664)	(664)	0	0
Community Development - 94/95	(5)	C957156	34,426	0	2,460	6,336	3,876
EPSDT 93/94	(5)	C940180	59,800	12,399	55,560	43,161	0
EPSDT 94/95	(5)	C959173	115,221	0	22,211	44,513	22,302
Food Stamp Job Search - 93/94	(5)	C950165	185,035	50,259	100,622	50,363	0
Food Stamp Job Search - 94/95	(5)	C950165	112,657	0	244	55,105	54,861
HTLV III 93/94	(5)	C920901	47,082	10,780	11,407	627	0
HTLV III 94/95	(5)	C930828	60,749	0	31,016	36,553	5,537
Immunization Action Plan	(5)	C930743	107,266	22,539	86,927	84,726	20,338
MCH - Genesis Project 93/94	(5)	C940758	92,162	0	92,162	92,162	0
Personal Care Boarding Homes - 93/94	(5)	C940325	2,640	880	2,640	1,760	6,250
Pollution Prevention - 93/94	(5)	C940724	25,000	0	18,750	25,000	0
Prenatal Program - 93	(5)	C940180	135,600	35,420	135,600	100,180	0
Prenatal Program - 94	(5)	C940607	129,300	0	11,280	34,663	23,383
Regional Prevention Program - 93/94	93.991	C940003	50,000	8,047	46,340	38,293	0
Regional Prevention Program - 94/95	93.991	C957156	73,314	0	23,841	35,069	11,228
Special Needs (HCP) - 93/94	(5)	C940288	50,670	0	19,272	19,272	0
Special Needs (HCP) - 94/95	(5)	C950460	69,296	0	0	12,228	12,228
Special Supplemental Food Programs for Women, Infants and Children:							
93/94 Funds	10.557	C940623	422,244	99,074	393,528	294,454	0
93/94 Funds	10.557	C950563	505,660	0	0	157,558	157,558
Tuberculosis Control 93/94	(5)	C252027	5,704	951	3,803	2,852	0
Tuberculosis Control 94/95	(5)	C254990	6,560	0	2,187	3,280	1,093
Tuberculosis Outreach 93/94	(5)	C938909	24,095	7,379	9,867	2,488	0
Tuberculosis Outreach 94/95	(5)	C940887	28,914	0	18,551	26,907	8,356
Food Stamp Program (2) (3)	10.551	(6)	0	(1,452,322)	7,203,676	7,481,040	(1,174,958)
Administration	10.561	(6)	0	0	501,272	0	0
At Risk Childcare - Title IV-A	93.547	(6)	0	0	300,577	300,577	0
Assistance Payments - Maintenance							
Assistance - AFDC (3)	93.560	(6)	0	0	2,803,594	2,803,594	0
JOBS - Title IV - K	93.561	(6)	0	0	591,031	591,031	0
Title IV-D Administration (3)	93.563	(6)	0	0	1,010,501	1,010,501	0
Refuge Assistance Program CRSP	93.566	(6)	0	0	28,930	28,930	0
Energy Assistance Program	93.568	(6)	0	0	511,154	511,154	0
Community Development Block Grant (3)	93.575	(6)	0	0	889,068	889,068	0
Child Welfare - Title IV-B	93.645	(6)	0	0	243,177	243,177	0
Foster Care - Title IV-E (3)	93.658	(6)	0	0	811,400	811,400	0
Adoption	93.659	(6)	0	0	128,249	128,249	0
Social Services Block Grant (3)	93.667	(6)	0	0	1,968,676	1,968,676	0
Medical Assistance Program	93.778	(6)	0	0	239,180	239,180	0
Total Indirect Funds				(978,385)	19,949,096	20,333,517	(593,964)
Total U.S. Department of Health and Human Services				(897,861)	20,884,015	21,249,888	(531,988)

(Continued)

BOULDER COUNTY

**SUPPLEMENTARY SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 1994**

	CFDA Number	Federal or State Contract Number	Program or Award Amount	Accounts Receivable (Deferred Revenue) January 1, 1994 Note (4)	Cash Receipts (Returned Funds)	Expenditures Note (1)	Accounts Receivable (Deferred Revenue) December 31, 1994
U.S. Department of Housing and Urban Development							
Passed through State Department:							
	14.228	C852735	\$ 248,000	\$ 0	\$ 2,100	\$ 2,100	\$ 0
	14.228	C852715	243,000	0	19,426	19,426	0
	14.228	C853806	25,000	0	24,424	24,424	0
	14.228	C853802	142,000	0	129,846	129,846	0
					<u>175,796</u>	<u>175,796</u>	<u>0</u>
Total U.S. Department of Housing and Urban Development							
U.S. Department of the Interior							
Passed through State Department:							
	66.461	X008774-01-1	20,000	18,764	20,000	1,236	0
				<u>18,764</u>	<u>20,000</u>	<u>1,236</u>	<u>0</u>
Total U.S. Department of the Interior							
U.S. Department of Justice							
Direct Funds:							
	16.541	93-JS-CX-0009	100,000	0	29,463	29,463	0
	90.001	90-CBCX-0047	54,419	12,665	27,332	14,667	0
				<u>12,665</u>	<u>56,795</u>	<u>44,130</u>	<u>0</u>
Total Direct Funds							
	16.575	93-VA-20-81	9,693	2,712	9,693	6,981	0
	16.575	94-VA-20-81	7,520	0	2,896	2,239	(657)
	16.576	93-VC-20	65,707	0	45,189	45,189	0
	16.576	94-VC-20	65,707	0	45,290	28,145	(17,145)
	16.579	93-DB-15a-60-1	18,557	0	2,432	2,432	0
	16.579	93-DB-156-11-1	39,707	0	3,625	3,625	0
	16.579	94-VP-04-2-1	22,500	0	1,685	8,062	6,377
	16.579	93-DB-15A-59-4	34,967	8,952	32,338	23,386	0
				<u>11,664</u>	<u>143,148</u>	<u>120,059</u>	<u>(11,425)</u>
Total Indirect Funds							
				<u>24,329</u>	<u>199,943</u>	<u>164,189</u>	<u>(11,425)</u>
Total U.S. Department of Justice							
U.S. Department of Education							
Passed through State Department:							
	84.002	(6)	12,000	1,628	11,799	10,171	0
	84.002	(6)	12,000	0	0	4,050	4,050
				<u>1,628</u>	<u>11,799</u>	<u>14,221</u>	<u>4,050</u>
Total U.S. Department of Education							

(Continued)

BOULDER COUNTY

**SUPPLEMENTARY SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 1994**

	CFDA Number	Federal or State Contract Number	Program or Award Amount	Accounts Receivable (Deferred Revenue) January 1, 1994 Note (4)	Cash Receipts (Returned Funds)	Expenditures Note (1)	Accounts Receivable (Deferred Revenue) December 31, 1994
U.S. Department of Labor							
Passed through State Department:							
Job Training Partnership Act (3):							
	17.250	(6)	\$ 153,977	\$ 0	\$ 890	\$ 0	\$ (5,000)
	17.250	(6)	40,000	6,204	17,590	17,590	(2,293)
	17.250	(6)	16,097	4,857	11,240	11,240	1,760
	17.250	(6)	80,483	24,961	63,483	36,229	(3,551)
	17.250	(6)	33,435	0	14,840	13,228	(5,300)
	17.250	(6)	154,525	0	81	1,841	(471)
	17.250	(6)	167,175	0	64,429	60,878	0
	17.250	(6)	38,394	0	38,394	33,094	0
	17.250	(6)	21,085	0	471	0	0
	17.250	(6)	30,000	(8,093)	0	8,093	0
	17.250	(6)	50,000	5,614	40,000	34,386	0
	17.250	(6)	37,500	0	15,927	10,532	(5,395)
	17.250	(6)	662,404	(13,252)	0	13,252	0
	17.250	(6)	313,806	(4,233)	149,306	153,539	0
	17.250	(6)	256,498	0	117,937	117,069	(868)
	17.250	(6)	330,885	(37,283)	44,714	81,997	(1,668)
	17.250	(6)	285,464	0	224,802	223,134	(1,022)
	17.250	(6)	222,789	(12,022)	117,789	128,789	(19,494)
	17.250	(6)	168,279	0	86,180	66,686	(44,914)
				(33,247)	1,024,134	1,012,467	
Total U. S. Department of Labor							
U.S. Department of Transportation							
Passed through State Department:							
Alcohol Incentive							
	20.600	94-410-09	8,000	0	7,770	7,770	0
	20.600	94-11	114,229	14,698	106,657	91,959	0
	20.600	95-08	108,571	0	0	17,958	0
				14,698	114,427	117,687	
Total U. S. Department of Transportation							
Federal Emergency Management Agency							
Passed through State Department:							
Federal Emergency Management Assistance							
	83.503	(6)	0	0	200	200	0
Total Federal Emergency Management Assistance							
Total Federal Assistance							
				(912,699)	\$ 22,653,907	\$ 22,946,970	\$ (619,686)

Note (1) Basis of Accounting - The supplementary schedule of federal financial assistance is not prepared on the accrual basis of accounting. Expenditures are recognized when they become a demand on current available financial resources. Encumbrances are used during the year for budgetary control purposes and lapse at fiscal year end. Federal financial assistance provided to subrecipients is treated as an expenditure when it is paid to the subrecipient.

Note (2) For this program, receipts are equal to coupons received, expenditures are equal to coupons distributed, and the deferred revenue balance at December 31, 1994 is equal to the remaining inventory of coupons.

Note (3) Program represents a major program.

Note (4) Certain immaterial adjustments have been made to January 1, 1994 accounts receivable and deferred revenue balances.

Note (5) Certain programs do not contain CFDA numbers because they do not have CFDA numbers or the numbers are not obtainable.

Note (6) Certain programs do not contain Federal or State contract numbers because they do not have Federal or State contract numbers or the numbers are not obtainable.

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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
BASED ON THE AUDIT OF FINANCIAL STATEMENTS**

Boulder County Commissioners
Boulder County, Colorado

We have audited the general purpose financial statements of Boulder County (the County) as of December 31, 1994 and for the year then ended, and have issued our report thereon dated April 7, 1995.

We conducted our audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the County is the responsibility of the management of the County. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the County's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests indicate that, with respect to the items tested, the County complied, in all material respects, with the provisions referred to in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the County had not complied, in all material respects, with those provisions.

This report is intended for the information of the Board of County Commissioners, management, the cognizant audit agency, and officials of federal and state audit agencies. However, this report is a matter of public record and its distribution is not limited.

Deloitte & Touche LLP

April 7, 1995

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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH
SPECIFIC REQUIREMENTS APPLICABLE TO MAJOR FEDERAL
FINANCIAL ASSISTANCE PROGRAMS**

Boulder County Commissioners
Boulder County, Colorado

We have audited the general purpose financial statements of Boulder County (the County) as of and for the year ended December 31, 1994, and have issued our report thereon dated April 7, 1995.

We have also audited the County's compliance with the requirements governing types of services allowed or unallowed; eligibility; matching, level of effort, or earmarking; reporting; monitoring subrecipients; special tests and provisions (as specified in the Office of Management and Budget's *Compliance Supplement for Single Audits of State and Local Governments*); claims for advances and reimbursements; and amounts claimed or used for matching that are applicable to each of its major federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance, for the year ended December 31, 1994. The management of the County is responsible for the County's compliance with those requirements. Our responsibility is to express an opinion on compliance with those requirements based on our audit.

We conducted our audit of compliance with these requirements in accordance with generally accepted auditing standards; *Government Auditing Standards*, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-128, *Audits of State and Local Governments*. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the County complied, in all material respects, with the requirements governing types of services allowed or unallowed; eligibility; matching, level of effort or earmarking; reporting; monitoring subrecipients; special tests and provisions (as specified in the Office of Management and Budget's *Compliance Supplement for Single Audits of State and Local Governments*); claims for advances and reimbursements; and amounts claimed or used for matching that are applicable to each of its major federal financial assistance programs for the year ended December 31, 1994.

This report is intended for the information of the Board of County Commissioners, management, the cognizant audit agency, and officials of federal and state audit agencies. However, this report is a matter of public record and its distribution is not limited.

Deloitte & Touche LLP

April 7, 1995

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH SPECIFIC REQUIREMENTS APPLICABLE TO NONMAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAM TRANSACTIONS

Boulder County Commissioners
Boulder County, Colorado

We have audited the general purpose financial statements of Boulder County (the County) as of and for the year ended December 31, 1994, and have issued our report thereon dated April 7, 1995. We have also audited the County's compliance applicable to requirements of major federal financial assistance programs and applied procedures to test compliance with general requirements applicable to federal financial assistance programs and have issued our reports thereon dated April 7, 1995.

In connection with our audit of the 1994 general purpose financial statements of the County and with our consideration of the County's control structure used to administer federal financial assistance programs, and assessment of control risk as required by Office of Management and Budget (OMB) Circular A-128, *Audits of State and Local Governments*, we selected certain transactions applicable to certain nonmajor federal financial assistance programs for the year ended December 31, 1994.

As required by OMB Circular A-128, we have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed; eligibility; matching, level of effort or earmarking; reporting; special tests and provisions (as specified in the OMB's *Compliance Supplement for Single Audits of State and Local Governments*) that are applicable to those transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the County's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the County had not complied, in all material respects, with those requirements.

This report is intended for the information of the Board of County Commissioners, management, the cognizant audit agency, and officials of federal and state audit agencies. However, this report is a matter of public record and its distribution is not limited.

Deloitte & Touche LLP

April 7, 1995

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH THE GENERAL REQUIREMENTS APPLICABLE TO FEDERAL FINANCIAL ASSISTANCE

Boulder County Commissioners
Boulder County, Colorado

We have audited the general purpose financial statements of Boulder County (the County) as of and for the year ended December 31, 1994, and have issued our report thereon dated April 7, 1995. We have also audited the County's compliance applicable to requirements of major federal financial assistance programs and have issued our report thereon dated April 7, 1995.

We have applied procedures to test the County's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the Schedule of Federal Financial Assistance, for the year ended December 31, 1994:

- Political activity
- Davis-Bacon Act
- Civil rights
- Cash management
- Relocation assistance and real property acquisition
- Federal financial reports
- Allowable costs/cost principles
- Drug-free Workplace Act
- Administrative requirements

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's *Compliance Supplement for Single Audits of State and Local Governments*. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the County's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that the County had not complied, in all material respects, with those requirements.

This report is intended for the information of the Board of County Commissioners, management, the cognizant audit agency, and officials of federal and state audit agencies. However, this report is a matter of public record and its distribution is not limited.

Deloitte & Touche LLP

April 7, 1995

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INDEPENDENT AUDITORS' REPORT ON THE INTERNAL CONTROL STRUCTURE BASED ON THE AUDIT OF THE FINANCIAL STATEMENTS

Boulder County Commissioners
Boulder County, Colorado

We have audited the general purpose financial statements of Boulder County (the County) as of and for the year ended December 31, 1994, and have issued our report thereon dated April 7, 1995.

We conducted our audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

In planning and performing our audit of the general purpose financial statements of the County for the year ended December 31, 1994, we considered its internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control structure.

The management of the County is responsible for establishing and maintaining the internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures in the following categories:

Accounting Controls

- Revenue/receipts
- Purchases/disbursements
- Payroll
- Property management
- External financial reporting
- General ledger

Controls used in administering compliance with laws and regulations

- General Requirements
 - Political activity
 - Davis-Bacon Act
 - Civil rights
 - Cash management
 - Relocation assistance and real property acquisition
 - Federal financial reports
 - Allowable costs/cost principles
 - Drug-free Workplace Act
 - Administrative requirements
- Specific Requirements
 - Types of service
 - Eligibility
 - Matching, level of effort or earmarking
 - Reporting
 - Monitoring subrecipients
 - Special requirements (as specified in OMB's *Compliance Supplement for Single Audits of State and Local Governments*)
- Claims for Advances and Reimbursements
- Amounts Claimed or Used for Matching

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operations that we consider to be material weaknesses as defined above.

However, we noted certain matters involving the internal control structure and its operations that we have reported to management of the County, in a separate letter dated April 7, 1995.

This report is intended for the information of the Board of County Commissioners, management, the cognizant audit agency, and officials of federal and state audit agencies. However, this report is a matter of public record and its distribution is not limited.

Delatta - Trucha LLP

April 7, 1995



**INDEPENDENT AUDITORS' REPORT ON THE INTERNAL CONTROL
STRUCTURE USED IN ADMINISTERING FEDERAL FINANCIAL ASSISTANCE**

Boulder County Commissioners
Boulder County, Colorado

We have audited the general purpose financial statements of Boulder County (the County) as of and for the year ended December 31, 1994, and have issued our report thereon dated April 7, 1995. We have also audited the County's compliance with requirements applicable to major federal financial assistance programs and have issued our report thereon dated April 7, 1995.

We conducted our audits in accordance with generally accepted auditing standards; *Government Auditing Standards*, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-128, *Audits of State and Local Governments*. Those standards and OMB Circular A-128 require that we plan and perform the audits to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement and about whether the County complied with laws and regulations, noncompliance with which would be material to a major federal financial assistance program.

In planning and performing our audits for the year ended December 31, 1994, we considered the County's internal control structure and assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinions on the County's general purpose financial statements and on its compliance with requirements applicable to major programs and to report on the internal control structure in accordance with OMB Circular A-128. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. We have addressed internal control structure policies and procedures relevant to our audit of the general purpose financial statements in a separate report dated April 7, 1995.

The management of the County is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories:

Accounting Controls

- Revenue/receipts
- Purchases/disbursements
- Payroll
- Property management
- External financial reporting
- General ledger

Controls used in administering federal programs

- General Requirements
 - Political activity
 - Davis-Bacon Act
 - Civil rights
 - Cash management
 - Relocation assistance and real property acquisition
 - Federal financial reports
 - Allowable costs/cost principles
 - Drug-free Workplace Act
 - Administrative requirements
- Specific Requirements
 - Types of service
 - Eligibility
 - Matching, level of effort or earmarking
 - Reporting
 - Monitoring subrecipients
 - Special requirements (as specified in OMB's *Compliance Supplement for Single Audits of State and Local Governments*)
- Claims for Advances and Reimbursements
- Amounts Claimed or Used for Matching

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended December 31, 1994, Boulder County expended 69.8 percent of its total federal financial assistance under major federal financial assistance programs.

We performed tests of controls, as required by OMB Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to each of the County's major federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might constitute material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure used in administering federal financial assistance programs and its operations that we consider to be material weaknesses as defined above.

We also noted matters involving the internal control structure and its operations based on our audit of the general purpose financial statements which we reported to management of the County, in a report dated April 7, 1995.

This report is intended for the information of the Board of County Commissioners, management, the cognizant audit agency, and officials of federal and state audit agencies. However, this report is a matter of public record and its distribution is not limited.

Deloitte & Touche LLP

April 7, 1995

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