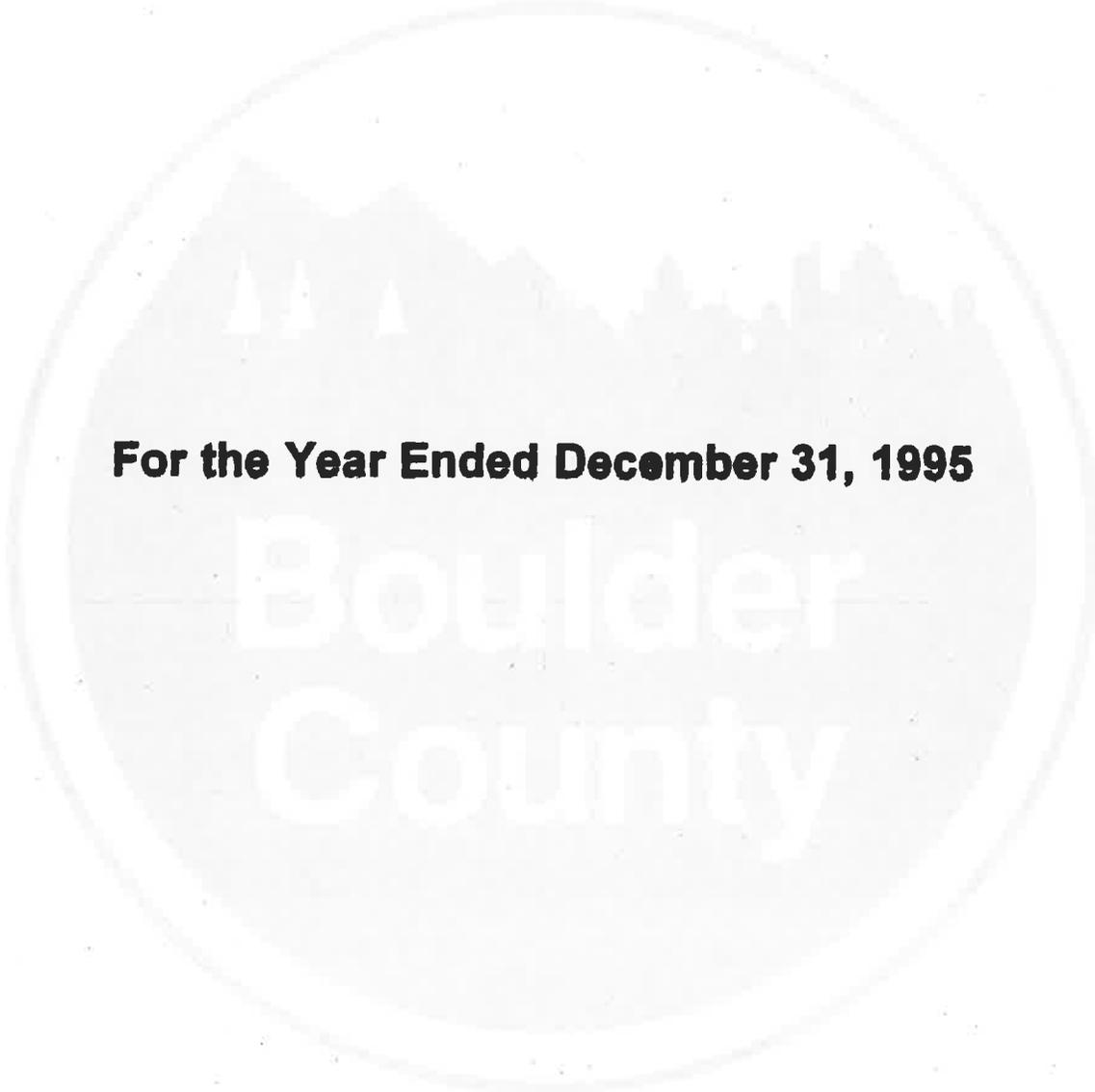


**COMPREHENSIVE  
ANNUAL  
FINANCIAL REPORT**

**Boulder County, Colorado**



**For the Year Ended December 31, 1995**

**Boulder  
County**

**ADMINISTRATIVE SERVICES DEPARTMENT  
Arlen Stokes, Director**

**Produced by:  
Finance Division**



**BOULDER COUNTY, COLORADO**  
**Comprehensive Annual Financial Report**  
**For the Fiscal Year Ended December 31, 1995**

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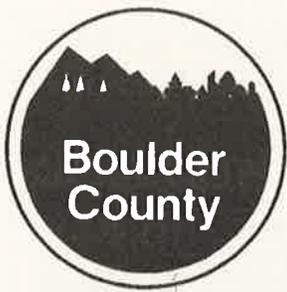
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# Administrative Services Department Finance Division

2040 14th Street • Boulder, Colorado 80302 • (303) 441-3505

4/15/96

Board of County Commissioners:  
Citizens of Boulder County:

I am pleased to submit to you the Comprehensive Annual Financial Report of Boulder County, Colorado, for the year ended December 31, 1995. This report was prepared by the County's Finance Department and responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. To the best of my knowledge and belief, the data as presented are accurate in all material respects and are reported in a manner designed to set forth fairly the financial position and results of operations of the various funds and account groups of the County. All disclosures necessary to enable the reader to gain an understanding of the County's financial activity have been included.

This report includes all funds and account groups of the County. Boulder County provides the full range of services contemplated by statute; general government functions, public protection and safety, health, social services, parks and open space, public improvements, road and bridge operations, planning and zoning.

The report also includes the following entities, organizations and activities: The District Attorney's office of the 20th Judicial District, including funds seized under C.R.S. 16-13-300 (Abatement of Public Nuisance Law) and C.R.S. 16-13-501 to 511 (Colorado Contraband Forfeiture Act), the Boulder County Health Department, the Boulder County Retirement Savings Trust, the Public Trustee and the Gunbarrel General Improvement District.

This report is presented in four main sections:

\*The Introductory Section includes this transmittal letter, a copy of the Certificate of Achievement for Excellence in Financial Reporting for the year ended December 31, 1994, Boulder County's organization chart and a list of principal officials.

\*The Financial Section includes the general purpose financial statements and the combining and individual fund and account group financial statements and schedules, as well as the independent auditors' opinion on the general purpose financial statements and supplemental information.

\*The Statistical Section includes selected financial and demographic information, generally presented on a multi-year basis. In addition, a sub-section includes Securities and Exchange Commission (SEC) disclosure information related to a 1996 bond issue.

\*The Single Audit Section includes the Supplementary Schedule of Federal Financial Assistance and other reports required by the Single Audit Act of 1984 and U.S. Office of Management and Budget Circular A-128, Audits of State and Local Governments. Reports included are the independent auditors' report on the schedule of federal financial assistance, the independent auditors' findings and recommendations and the independent auditors' reports on the internal control structure and compliance with applicable laws and regulations.

## ECONOMIC CONDITION AND OUTLOOK

Boulder County's boundaries extend from the continental divide on the west to farm and ranch lands on the plains to the east. The County's geographical diversity is mirrored in its economy which ranges from agriculture to high technology industries.

Boulder County ranked fourth highest among the nation's twenty strongest economies according to Woods & Poole Economics Inc., a Washington, D.C., based firm which publishes an economic strength index based on U.S. Department of Commerce numbers and its own projections. County incomes measured 116.3 percent of state and 122 percent of national averages in 1994, with similar results expected in 1995. The County's economic expansion is expected to continue, although at a slower pace. It will be led by high technology, education, the fact that the County offers new residents and businesses a highly educated work force, the University of Colorado and an environment which includes mountains, thousands of acres of open space, parks, bike paths and other amenities.

Boulder County accounted for 27.4 percent of the metro area's population growth between 1993 and 1995 according to figures from the Denver Regional Council of Governments. Migration has accounted for the bulk of the growth, with natural increases accounting for just one percent. The development attributable to the growth has sparked an outcry from citizens, with the result that growth controls have been implemented in many communities and others are proposed. These controls will serve to substantially reduce the rate of growth in coming years.

The County's unemployment rate moved upward slightly from a 3.7 percent rate in 1994 to 3.9 percent in 1995. At the same time, residential building permits fell by an estimated 15.8 percent from 2,623 new permits in 1994 to 2,208 permits for 1995.

While the general supply of housing in the County is increasing, the supply of affordable housing is decreasing. Continuing efforts on the part of municipalities to limit residential and industrial growth are exacerbating the problem. There are a growing number of persons who work in the County, but live elsewhere in order to find affordable housing. The increased traffic and associated air pollution due to the longer commuting distances are secondary problems with which elected officials must deal.

Because of declining budgets, the work force at the Rocky Flats Nuclear Weapons Plant near Boulder is expected to decrease by another 950 by September, 1996. About 1,950 positions have already been eliminated since October, 1994. Storage Technology, one of Boulder County's largest employers, has had recent layoffs; and in light of possible congressional budget cuts, the future of the four U.S. Department of Commerce laboratories in Boulder is questionable.

## MAJOR INITIATIVES

For the year: When Commission Chair Ronald K. Stewart was reviewing 1995, he stated the following: "When I look back on 1995, several clear themes come to mind. The first is that 1995 was another good year for open space acquisition - 12,500 acres in all. Second, we continued to see regional collaboration on issues, most notably the Solid Waste effort. Third, we continued our work on Transfer of Development Rights as a way to help mitigate the impacts of growth. Fourth, human service providers continued to emphasize prevention efforts."

\* Open space acquisitions - Boulder County acquired significant land of national agricultural importance in the Longmont area, as well as 2.5 miles of land along the U.S. 287 corridor between Longmont and Lafayette. This area is significant both for farming and for preserving views. Other scenic corridors acquired were one-half mile along the Diagonal Highway between Boulder and Longmont, 2.5 miles of the St. Vrain River

corridor, and 2.5 miles of the Boulder Creek corridor. The Rabbit Mountain Open Space west of Longmont, an important wildlife habitat, was expanded when the County purchased the top of the mountain. The County added to the Lafayette/Broomfield buffer east of State Highway 287 and purchased the Reynolds Ranch east of Nederland.

\* **Regional Cooperation** - An intergovernmental agreement was signed in 1995 establishing the Boulder County Solid Waste Management Recycling and Composting Authority. The Authority is composed of members from the County and from each city and town in the County, providing a regional approach to solid waste management with a focus on reducing waste and increasing recycling. The Authority is in the process of soliciting requests for proposals for a Materials Recovery Facility and for educational services. This work will continue into the future. Another important project which was begun in 1995 is a five-county effort to preserve from further development the front range mountains from Fort Collins to Colorado Springs. Seventeen commissioners from Boulder, Douglas, El Paso, Jefferson and Larimer counties have signed onto this effort which they feel may take from 25 to 50 years. The counties will work in collaboration with private groups, landowners and public agencies in the hopes of counteracting the growth pressures that these counties have felt.

\* **Growth** - The County approved regulations for the voluntary transfer of development rights which permit development to be transferred from one parcel to another non-contiguous parcel. This program will help protect the rural character of the plains by directing development away from agricultural lands to areas more appropriate for development. Intergovernmental agreements with the cities of Boulder and Lafayette were signed in 1995, and it is anticipated that an agreement with Longmont will be signed in early 1996.

\* **Prevention Efforts** - Genesis, a Boulder County program for pregnant and parenting teens, received a prestigious Ford Foundation grant in October, 1995. This program reaches more than 90 percent of pregnant teens in the County and offers services that help promote a healthy and self-reliant family unit.

For the Future: Boulder County expects to make significant strides toward meeting its goal of diverting 50 percent of its solid waste from landfills as the work of the Solid Waste Authority moves forward in 1996. The Board of Commissioners has authorized funding in the amount of \$250,000 for a newly created program called the Boulder County Service Corps starting in the summer of 1996. This program will provide salaried jobs for county youth between the ages of 14 and 17. The young people will work on outdoor projects which will benefit them, the County and the community at large. It is expected that this pilot project will be successful and that funding will continue into future years.

Pending Federal funding cuts to human services are a grave concern to Boulder County. These cuts will be monitored closely. The mitigation of growth and all of its attendant problems will continue to be a focus of efforts for the next several years.

Department Focus: The Boulder County Transportation Department was created in 1993 by the Board of County Commissioners through the consolidation of the former Road Maintenance Department and the Engineering Division of the former Public Works Department. The department's mission is to "coordinate, provide and maintain a high quality, safe, multi-modal transportation network in a responsive manner, within budget, on schedule, and resulting in high customer satisfaction." The department has the responsibility for approximately 690 miles of county roadway, approximately one-half of which are in the plains of Boulder County and one-half in the foothills and mountains. Approximately 50 percent of the roadway miles are paved and 50 percent are gravel surfaced.

The department is comprised of three divisions: transportation planning, engineering, and maintenance. The divisions operate on an annual budget ranging from approximately \$8,000,000 to \$11,000,000, depending upon the availability of Federal, state and local construction grants and bond issues. Of this total, approximately \$4,500,000 is expended for labor, materials and equipment in maintaining the County's roadway network,

\$800,000 for planning and engineering, and \$2,700,000 to \$5,700,000 for capital equipment and roadway improvement projects.

\* The Planning Division is charged with the responsibility of providing long range transportation planning services for the County, preparing bi-annual project funding requests to the Denver Regional Council of Governments (DRCOG) and the Colorado Department of Transportation (CDOT), coordinating transportation planning issues that are of a county-wide nature between the many cities and towns in Boulder County and DRCOG and CDOT, and assisting communities in the unincorporated areas of Boulder County in developing and financing, through bond issues, local street improvement projects. The Planning Division also provides engineering review and inspection of transportation related issues associated with land use activities throughout the County.

The County's Traffic Engineer is under the management of the Planning Division and is responsible for the County's annual traffic count program, road map production, special traffic studies and signing requests, to name just a few of the many responsibilities. The Planning Division also provides an Alternative Modes Coordinator whose responsibility revolves around the investigation and promotion of such transportation measures as bicycling, ride sharing, and public transit.

The Rock Creek/Coal Creek Trail Coordinator is also under the direction of the Planning Division. The coordinator is responsible for the management of the development of the Rock Creek and Coal Creek trails. These trails are being developed jointly by the County and many of the cities and towns in the County as soft surfaced recreational trails traversing Boulder County through many of its cities, towns, and natural areas.

\* The Engineering Division prepares the necessary engineering studies, prepares the construction bid documents and administers the construction projects on the County's roadway system. A typical construction season will see Boulder County managing the design and construction of \$3,000,000 to \$6,000,000 worth of pavement rehabilitation, bridge replacement, roadway widening and trail construction projects.

In addition, the Division issues permits for and inspects utility construction projects that utilize County road right-of-way. Private and public utility operators typically construct new or replace in excess of twenty miles of underground and overhead utility lines in Boulder County roadways, annually. It is very important that these activities are adequately regulated to insure the integrity of the County's investment in its roadway system and to make sure these private construction operations are done in a safe manner to protect the traveling public. The division also provides services with respect to the regulation of floodplains in Boulder County, ranging from administering Boulder County's floodplain regulations to providing information to the general public on the extent of floodplain limits when requested as part of real estate transactions.

\* The Maintenance Division provides the day-to-day services necessary to insure the County's 690 miles of roads are safe and passable. Activities include the very visible: grading and maintaining the gravel roads, plowing and sanding roads during snowstorms and repairing damaged guardrails and fixing potholes in asphalt pavement. Less visible activities include producing nearly 90,000 tons of gravel annually for resurfacing the nearly 350 miles of gravel roads, and insuring that the nearly 9,000 regulatory and warning signs on the County roads are properly in place.

The County annually expends nearly \$2,700,000 on maintenance personnel costs, \$1,800,000 on materials and supplies and \$800,000 on equipment replacement. The Maintenance Division has a fleet of 256 units with an average age of seven years. The replacement cost of this fleet is estimated at \$13,000,000.

The Maintenance Division maintains a highly detailed cost accounting system of its annual costs on the County's roadway system. The system breaks down the 690 miles of roadway into over 1000 segments, where costs for specific activities such as inspections, sanding and plowing, sign repair, pavement striping, mowing, litter control, etc. can be retrieved for analysis for budget planning as well as public policy decisions by the Board of

County Commissioners. The Division has been the recipient of a number of commendations for the application of this modern management practice in county government.

## FINANCIAL INFORMATION

Management of the County is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Single Audit: As a recipient of federal and state financial assistance, the County is responsible for ensuring that an adequate internal control structure is in place to guarantee compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management and the County's external auditors.

As a part of the County's single audit, described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, as well as to determine that the County has complied with applicable laws and regulations. The results of the County's single audit for the fiscal year ended December 31, 1995 provided no instances of material weaknesses in the internal control structure.

Budgeting controls: The County maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of Commissioners. Activities of the general fund, special revenue funds, capital projects funds, and the proprietary (internal service) fund are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by function and activity within the general fund and is established at the fund level for the special revenue funds, the capital projects fund and the proprietary fund. Additional budgetary control is maintained through the encumbrance of amounts for purchases and other contractual commitments and by the release of purchase orders to vendors. Encumbered amounts lapse on December 31 and generally are reappropriated as part of the following year's budget.

General Government Functions: The following schedule presents a summary of general fund, special revenue funds, capital project funds, expendable trust fund and component unit revenues for the fiscal year ended December 31, 1995, and the amount and percentage of increases and decreases in relation to prior year revenues.

Revenues	Amount	Percent of Total Revenues	Increase (Decrease) from 1994	Percentage Increase (Decrease)
Taxes	\$66,786,584	56.7%	\$ 6,584,111	10.9%
Licenses/permits	1,820,443	1.5%	42,177	(2.3%)
Interest on Investments	3,493,428	3.0%	1,280,521	57.9%
Intergovernmental	33,314,651	28.3%	695,461	2.1%
Charges for Services	7,123,394	6.0%	(574,368)	(7.5%)
Fines and Forfeitures	227,263	.2%	44,820	24.6%
Contributions	78,934	.1%	78,934	100.0%
Miscellaneous	4,974,268	4.2%	(1,311,814)	(21.0%)
Total Revenues	117,818,965	100.0%	6,839,842	6.2%
Other Financing Sources	0	n/a	(38,729,094)	(100.0%)
Total-Revenues and Other Financing Sources	\$117,818,965	100.0%	(31,889,252)	21.3%

The most significant increase in actual continued revenue sources is in the category called Taxes. Tax revenues are a combination of three distinct types: property taxes, sales taxes and specific ownership taxes. Approximately \$2,700,000 of the increase was the result of a new .10% sales tax for recycling approved by the voters in November 1994. Property tax increases account for approximately \$2,400,000 and the balance of the increase was attributable to additional dollars generated by the existing .25% sales tax for open space and to an increase in the amount received from specific ownership taxes.

The second largest actual revenue increase is in the category called Interest on Investments. The growth in this category was caused by higher interest rates, and because there were more funds to invest due to a bond issue in late 1994 in the amount of approximately \$36,000,000.

Other Financing Sources reflects a large decrease because there were no bond issues in 1995.

The Miscellaneous category shows a significant decrease because the County refunded the Jail Certificates of Purchase in 1994 to take advantage of lower interest rates. This action released the reserve fund, which was in excess of \$2,000,000, for the County's use. This revenue source was not available in 1995.

The following schedule presents a summary of general fund, special revenue funds, capital project funds, expendable trust fund and component unit expenditures for the fiscal year ended December 31, 1995, and the percentage of increases and decreases in relation to prior year amounts.

Expenditures	Amount	Percent of Total Expenditures	Increase (Decrease) from 1994	Percentage Increase (Decrease)
Auxiliary Services	\$11,680,900	8.4%	(\$1,761,921)	(13.1%)
General Government	34,474,574	24.8%	3,756,788	12.2%
Health	7,098,714	5.1%	348,721	5.2%
Judicial	3,692,500	2.7%	167,148	(4.7%)
Public Safety	12,009,265	8.7%	680,547	6.0%
Social Services	21,774,410	15.7%	(1,400,668)	(6.0%)
Road and Bridges	10,821,176	7.8%	1,113,632	11.5%
Capital Projects	34,255,840	24.7%	18,419,437	116.3%
Debt Service: Principal	2,215,000	1.6%	260,000	13.3%
Interest	764,352	.5%	305,870	(66.7%)
Total Expenditures	\$138,786,731	100.00%	\$21,889,554	18.7%

In 1995, the category Capital Projects had the highest rate of increase. This was due to the bulk of the proceeds of the \$36,025,000, 1994, bond issue for open space being expended in 1995.

The increase in General Government is a combination of several things: 1) Approximately \$1,600,000 in funding for non-profit agencies was transferred from the Social Services category to General Government, which also is the reason for the decrease in the Social Services category; 2) new employees were added and there were increases in salaries as a result of a salary survey; and 3) increases were added for on-going operations.

The decrease in Auxiliary Services was due to a decrease in expenditures for land acquisition in the General Fund. The 1994 level of general fund expenditure for this purpose was about \$2,000,000 higher than the usual budget of approximately \$4,000,000.

The increase in the category Roads and Bridges is related to the dollars expended for completion of projects that were budgeted in 1994 but not completed until 1995.

General Fund Balance: The General Fund fund balance increased from 1994 to 1995. The increased balance reflects approximately \$1,400,000 in specific projects which were planned in 1995, but which didn't get completed. These dollars will be supplementally appropriated to the 1996 budget to complete the projects. The Board has a policy of retaining at least five percent of expected annual expenditures in fund balance. This amount is sufficient to reduce the likelihood of the County having to enter the short-term debt market to pay for current operating expenditures. The \$8,603,703 fund balance at the end of 1995 is the equivalent of 38.2 working days of expenditures.

Enterprise Operations: The County has no enterprise operations.

Pension Trust Fund Operations: Boulder County sponsors a 401K defined contribution plan called the Boulder County Retirement Savings Trust. It provides six investment options into which employees self direct their contributions and contributions made on their behalf by the County. The net assets of the Plan increased from \$28,557,650 to \$35,855,954 during 1995. This amount is available and sufficient to meet all obligations of the plan.

Debt Administration: At December 31, 1995, the County had several debt issues outstanding, but it had no general obligation bonded indebtedness. Section 30-35-201, C.R.S, 1973, allows a debt ceiling of three percent of assessed valuation of a county. Boulder County, therefore, has a debt capacity of \$81,138,051 (based on the 1995 assessed valuation of \$2,704,601,700), none of which has been used.

Highway Users' Tax Fund Revenue Bonds, Series 1992, were issued by Boulder County in October, 1992. The outstanding principal balance of \$835,000 will be paid with receipts from the Colorado Highway Users' Tax Fund. The annual payment is \$130,433 in 1995 to \$131,875 in 2003, the final year.

Boulder County, Colorado Open Space Sales and Use Tax Revenue Bonds, Series 1994, were issued in October, 1994, in the amount of \$36,025,000, for the purpose of acquiring open space lands. The bonds will be paid from the quarter cent sales and use tax approved by the voters in November 1993. The average coupon rate is 5.472%, and the total repayment cost, principal and interest, is \$49,994,586. The annual payment is \$2,239,204 in 1995 and \$4,774,612 in the final year, 2005.

The Gunbarrel General Improvement District General Obligation Bonds, Combined Series, were issued in September, 1994, in the amount of \$3,600,000 for the purposes of making road improvements and acquiring open space. The bonds will be repaid from property taxes collected each year. The average coupon rate is 5.2796% and the total repayment cost, principal and interest, is \$4,883,476. The annual payment is \$433,223 in 1995 and \$438,240 in the final year, 2005.

Boulder County, Colorado Open Space Capital Improvement Trust Fund Bonds, Series 1996, were issued in January, 1996, in the amount of \$35,000,000. The bonds were authorized by the voters in November, 1995, for the purpose of acquiring open space and paying the costs of issuance of the bonds with no increase in any County taxes. For the payment of the principal, premium, if any, and interest on the bonds, the County has pledged and granted a lien for such purpose on: a) all moneys in the Trust Fund; and b) all moneys in the General Fund that are not by law, by contract or otherwise restricted, or required to be used for another purpose. The average coupon rate is 5.091% and the total repayment cost, principal and interest is \$51,337,613. The annual payment is \$1,657,378 in 1996 (interest only) and \$3,694,500 in the final year, 2010.

The County has net minimum lease payments remaining on the Jail Certificates of Participation and the Lafayette Human Services Building of \$2,463,760. Part of the mill levy certified for the Capital Expenditure Fund will provide the funding for payment of the leases as they come due.

S.E.C. Disclosure Information: As a part of the 1996 bond issuance, the County has undertaken to provide ongoing disclosure of certain information as required by Section (b)(5)(i) of Securities and Exchange Commission Rule 15c2-12 under the Securities Exchange Act of 1934, as amended. The County will provide: a) Annual Financial Information; and b) Audited Financial Statements, if any, for the 1995 fiscal year on or before December 31, 1996, and on or before December 31st of each subsequent fiscal year, to all then existing nationally recognized municipal securities information repositories (NRMSIR), as recognized from time to time by the Securities and Exchange Commission, and the state information depository (SID) as operated or

designated by the state. If a Material Event occurs while any bonds are outstanding, the County will provide a Material Event Notice in a timely manner to the Municipal Securities Rulemaking board and the SID, if any. The annual financial information can be found in the following places in this document:

**\*Statistical Section**

Table 6-Property Tax Levies & Collections - Last Ten Fiscal Years

Table 7-Assessed and Estimated Actual Value of Property - Last Ten Assessed Years

Table 9-Property Tax Rates - County Levy Detailed by Fund - Last Ten Assessed/Collected Years

Table 12-Principal Taxpayers

S.E.C. Disclosure subsection:

- A) Boulder County History of Funding Sources for Open Space Land Acquisition
- B) Projected Open Space Revenues vs. Commitments
- C) General Fund Information

**\*Financial Section**

Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (GAAP Basis) and Actual, Page 24 (General Fund column only)

**Cash Management:** The County Treasurer is responsible for the collection, distribution and investment of all monies for the County funds, exclusive of the Boulder County Retirement Trust and Health Department funds. It is the County's policy that all available funds be invested to the maximum extent possible and at the highest rates available at the time of the investment. Authorized investments are controlled by Colorado Statutes and include, but are not limited to, the following: 1) U.S. Treasury securities, 2) U. S. agency securities, 3) Deposits in banks and savings and loans, 4) Repurchase agreements collateralized by authorized investments, and 5) Money market mutual funds.

Income on investments for 1995 was \$3,493,428 which is an increase of \$1,280,521 compared to the income earned in 1994. Higher interest rates, coupled with more money to invest because of the bond sale in October, 1994, caused the increase in earnings. The average yield on investments managed by the Treasurer was 5.87 percent in 1995, compared to 4.37 percent in 1994. The County's 1995 investment performance ranks favorably when compared to average yield rates of 5.51% for 90-day U.S. Treasury bills.

**Risk Management:** The County maintains a limited self-insurance program in an internal service fund. The Risk Management Fund was created in the current year to account for the self-funded medical and dental plan which began in 1983, a workers' compensation plan which began in 1990, and a property/casualty plan which began in 1985. The County assumes the risk for the first \$110,000 for each medical claim, the first \$300,000 for each worker's compensation occurrence, the first \$100,000 for each property occurrence and the first \$150,000 for each liability occurrence, except for aircraft liability coverage which has no County retention. Third party insurance is purchased to protect the County above these amounts. In addition, the County carries a crime policy with a \$10,000 deductible, and a boiler and machinery policy with a \$2,500 deductible. Medical and dental claims are processed by a third-party administrator; the property/casualty plan is partially self-administered; and the workers' compensation plan is fully self-administered. The primary source of funding for these programs is property taxes. Resources to pay potential claims are accumulated in an internal service fund. Various risk control techniques, including employee accident prevention training, ergonomics training and a fitness education and training program have been implemented to minimize losses.

## OTHER INFORMATION

Independent Audit: State statutes require an annual audit by independent certified public accountants. The accounting firm of Deloitte & Touche LLP was selected by the County's Board of Commissioners. In addition to meeting the requirements set forth in state statutes, the audit was also designed to meet the requirements of the Federal Single Audit Act of 1984 and OMB Circular A-128. The auditors' report on the general purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditors' reports related specifically to the single audit are included in the Single Audit Section.

Revenue and Expenditure Limitations: In November, 1992, Colorado voters passed an amendment to Article X, Section 20, of the State Constitution. This amendment is commonly known as Amendment One, or TABOR (Taxpayer Bill of Rights), and it limits the revenue raising and spending abilities of state and local governments. It requires voter approval for any increase in the mill levy or tax rates, new taxes, or creation of multi-year debt. In addition, it requires that 3 percent of fiscal year spending be set aside in an "emergency reserve" by 1995 year end, and maintained at 3 percent each year thereafter. Boulder County has compared its 1995 revenues and expenditures to its limits under the amendment, and believes that it is in compliance.

Awards: The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Boulder County for its comprehensive annual financial report for the fiscal year ended December 31, 1994. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such comprehensive annual financial reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. Boulder County has received a Certificate of Achievement for the last five consecutive years (fiscal years ended 1990-1994). We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

Acknowledgements: I would like to express my appreciation to the entire Boulder County Finance Division staff. Their dedication, professionalism, documentation, attention to detail, and teamwork made the timely preparation of this report possible. In addition, I would also like to thank County personnel in the offices of Administrative Services, Assessor, Community Services, Land Use, Parks and Open Space, Sheriff, Transportation, and Treasurer, who made many contributions to this report.

Finally, appreciation is expressed for the support of the Board of County Commissioners and Arlen Stokes, Director of Administrative Services for Boulder County.

Respectfully,



Virginia J. Aragon  
Finance Manager

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Boulder County,  
Colorado

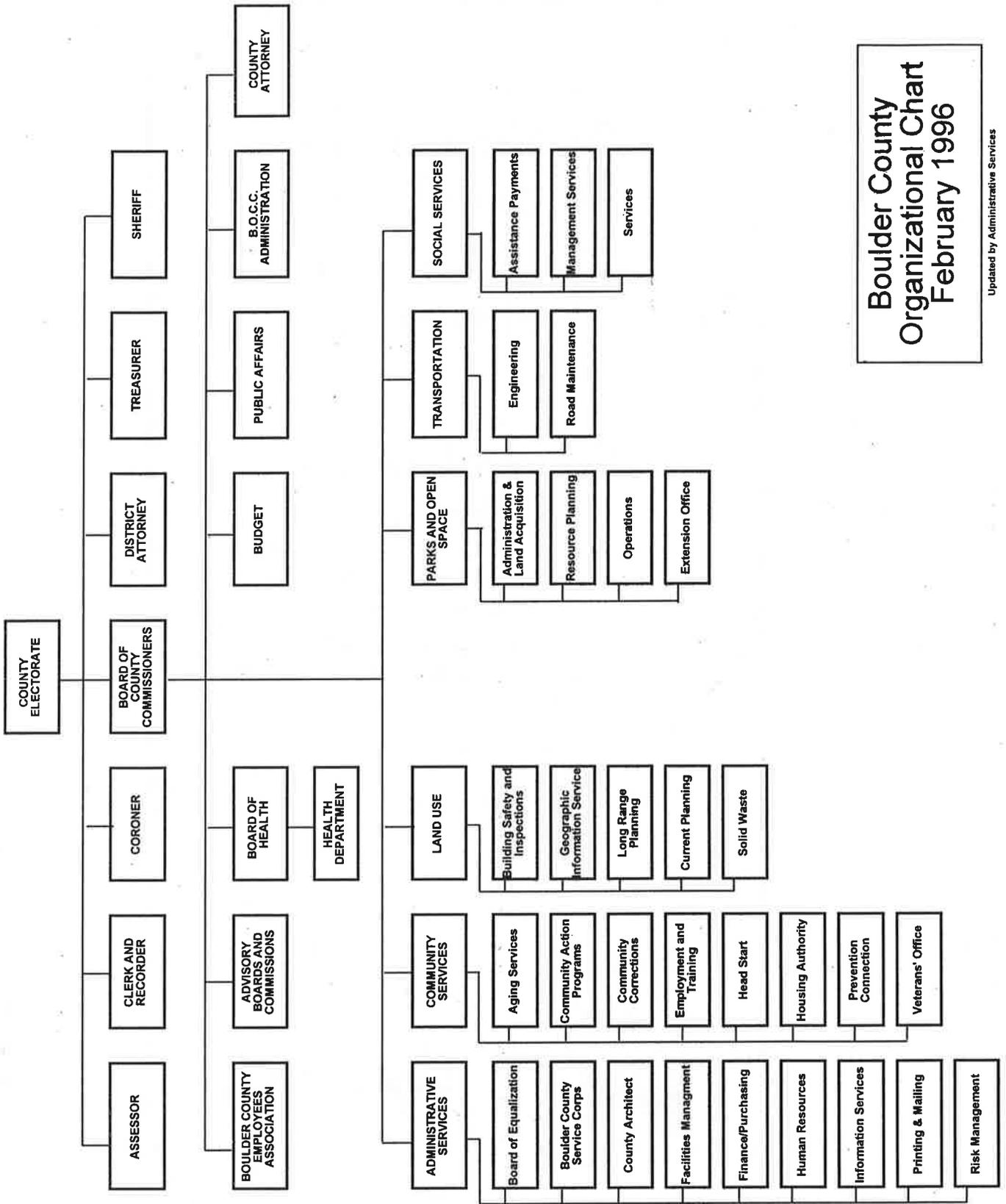
For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 1994

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director



**Boulder County  
Organizational Chart  
February 1996**

Updated by Administrative Services

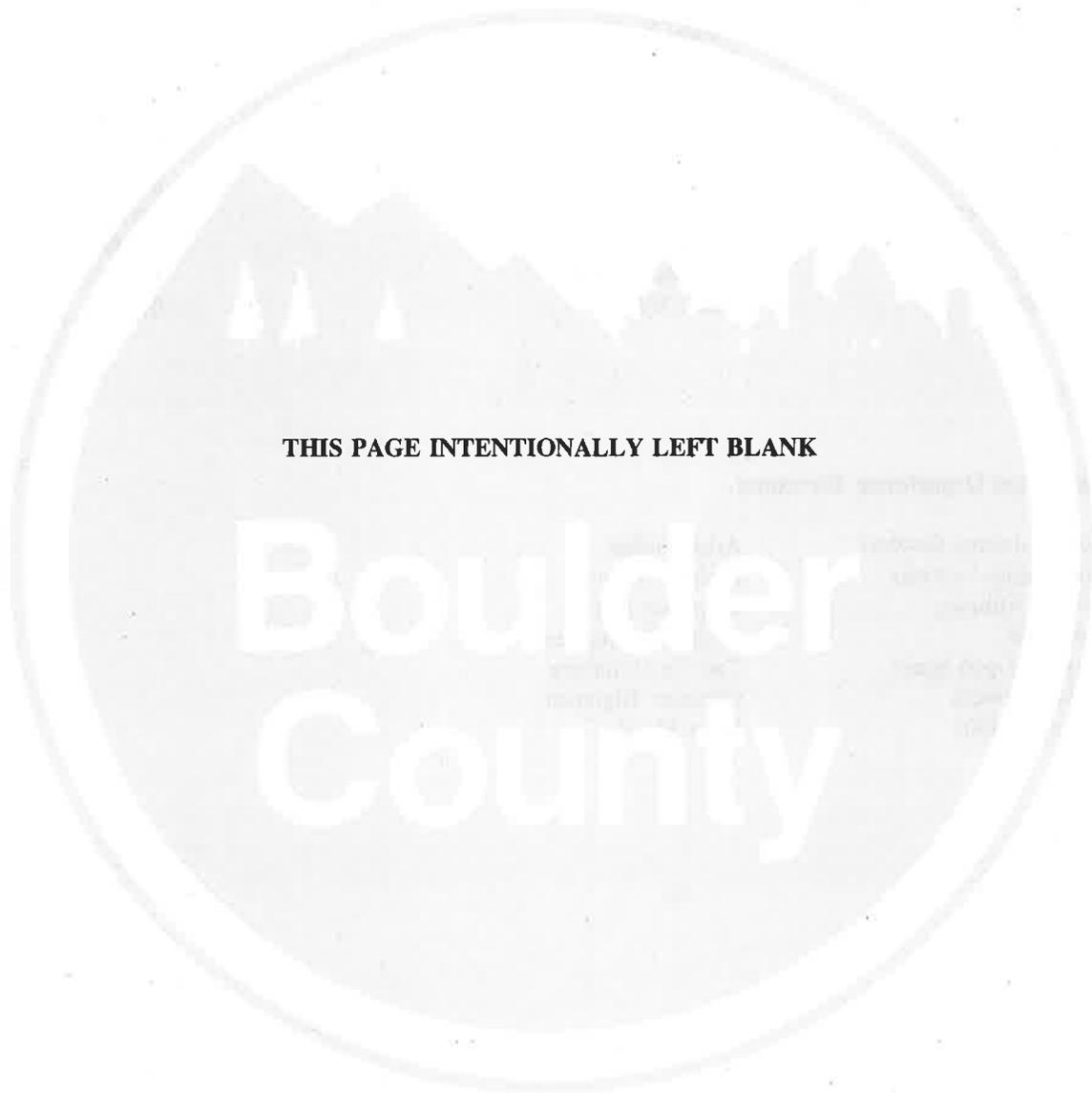
**BOULDER COUNTY**

**List of Principal Officials**

<b>Elected Officials:</b>		<b>Current Term Expires:</b>
Commissioner	Ronald K. Stewart, Chair	01/97
Commissioner	Paul Danish	01/97
Commissioner	Jana Mendez	01/99
Assessor	Terry L. Phillips	01/99
Clerk & Recorder	Charlotte Houston	01/99
Coroner	John Meyer	01/99
District Attorney	Alex Hunter	01/97
Sheriff	George Epp	01/99
Surveyor	William Stengel	01/99
Treasurer	Sandy Hume	01/99

**Appointed Department Directors:**

Administrative Services	Arlen Stokes
Community Services	Barbara Gigone
County Attorney	Lawrence Hoyt
Land Use	Graham Billingsley
Parks & Open Space	Carolyn Holmberg
Social Services	Christine Highnam
Transportation	Larry Matel





## INDEPENDENT AUDITORS' REPORT

Board of County Commissioners  
Boulder County, Colorado

We have audited the accompanying general purpose financial statements of Boulder County, Colorado (the County) as of December 31, 1995, and for the year then ended, listed in the foregoing table of contents. These general purpose financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, such general purpose financial statements present fairly, in all material respects, the financial position of Boulder County, Colorado as of December 31, 1995, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

As discussed in Note 10 to the general purpose financial statements, in 1995 the County changed its method of accounting for self insurance liabilities to conform with Statement No. 10 of the Governmental Accounting Standards Board and retroactively restated its beginning general and expendable trust fund balances to give effect to the change.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund, and individual account group financial statements and schedules, the road and bridge information, and the contiguous county impact fund tracking report listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. This additional information is also the responsibility of the County's management. Such additional information has been subjected to the auditing procedures applied in our audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects when considered in relation to the general purpose financial statements taken as a whole.

The statistical data listed in the table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the County. Such additional information has not been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, accordingly, we express no opinion on it.

In accordance with *Government Auditing Standards*, we have also issued a report dated April 15, 1996 on our consideration of the County's internal control structure and a report dated April 15, 1996 on its compliance with laws and regulations.

*Deloitte & Touche LLP*

April 15, 1996

# **GENERAL PURPOSE FINANCIAL STATEMENTS**

# BOULDER COUNTY, COLORADO

## COMBINED BALANCE SHEET ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNIT DECEMBER 31, 1995, WITH COMPARATIVE TOTALS FOR 1994

### ASSETS AND OTHER DEBITS

	Governmental Fund Types			Proprietary Fund Type
	General	Special Revenue	Capital Projects	Internal Service
<b>ASSETS:</b>				
Equity in pooled cash and investments	\$10,992,098	\$10,268,258	\$4,401,073	\$4,298,812
Investments	-	-	-	-
Restricted cash	3,666,523	-	1,891,250	-
Property taxes receivable	41,669,839	11,013,177	3,835,154	-
Due from other governmental units	20,259	194,369	-	-
Interest receivable	348,156	-	-	-
County goods and services receivable	992,811	2,324,338	1,259,106	116,316
Due from other funds	454,343	1,640,060	138,690	2,045
Food stamp inventory	-	2,840,608	-	-
Prepaid expenditures	18,798	-	-	8,550
Land, buildings and equipment	-	-	-	-
Inventory	75,727	-	-	-
<b>Other debits:</b>				
Amount available for retirement of general long-term debt	-	-	-	-
Amounts to be provided for payment of general long-term debt	-	-	-	-
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<u>\$58,238,554</u>	<u>\$28,280,810</u>	<u>\$11,525,273</u>	<u>\$4,425,723</u>

The notes to the financial statements are an integral part of this statement.

Fiduciary Fund Type	Account Groups		Totals (Memorandum Only) 1995	Component Unit	Reporting Entity	
					Totals (Memorandum Only)	Totals (Memorandum Only)
					1995	1994
Trust and Agency	General Fixed Assets	General Long-Term Debt	Primary Government	Health Department	1995	1994
\$3,878,486	-	-	\$33,838,727	\$123,392	\$33,962,119	\$45,898,986
35,529,152	-	-	35,529,152	350,000	35,879,152	28,535,929
266,702	-	-	5,824,475	11,146	5,835,621	5,752,967
161,758,809	-	-	218,276,979	-	218,276,979	205,909,695
-	-	-	214,628	565,351	779,979	545,009
-	-	-	348,156	9,877	358,033	356,382
324,018	-	-	5,016,589	72,679	5,089,268	3,894,529
-	-	-	2,235,138	-	2,235,138	2,624,387
-	-	-	2,840,608	-	2,840,608	1,729,690
-	-	-	27,348	5,883	33,231	5,923,085
-	\$155,556,911	-	155,556,911	943,775	156,500,686	124,663,217
-	-	-	75,727	-	75,727	-
-	-	\$1,891,250	1,891,250	-	1,891,250	1,891,250
-	-	41,410,736	41,410,736	354,913	41,765,649	44,698,985
<u>\$201,757,167</u>	<u>\$155,556,911</u>	<u>\$43,301,986</u>	<u>\$503,086,424</u>	<u>\$2,437,016</u>	<u>\$505,523,440</u>	<u>\$472,424,111</u>

(continued)

# BOULDER COUNTY, COLORADO

## COMBINED BALANCE SHEET ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNIT DECEMBER 31, 1995, WITH COMPARATIVE TOTALS FOR 1994

### LIABILITIES, EQUITY AND OTHER CREDITS

	Governmental Fund Types			Proprietary Fund Type
	General	Special Revenue	Capital Projects	Internal Service
<b>LIABILITIES:</b>				
Accounts payable	\$1,766,969	\$1,761,363	\$226,976	\$106,096
Undistributed taxes and other collections	-	-	-	-
Due to other funds	1,726,224	189,747	261	4,361
Due to federal government, food stamps	-	2,840,608	-	-
Deferred revenues	41,669,839	11,021,358	4,641,154	-
Due to other governmental units	-	66,147	-	-
Capitalized lease obligations	-	-	-	-
Accrued liabilities	2,170,050	554,571	75,539	2,530
Bonds payable	-	-	-	-
Escrows payable	1,566,277	-	-	-
Health and dental claims payable	-	-	-	704,000
Insurance claims payable	-	-	-	1,045,259
Other liabilities	735,492	763,921	14,048	1,784
Total liabilities	<u>49,634,851</u>	<u>17,197,715</u>	<u>4,957,978</u>	<u>1,864,030</u>
<b>COMMITMENTS AND CONTINGENCIES (Note 11)</b>				
<b>EQUITY AND OTHER CREDITS:</b>				
Investment in general fixed assets	-	-	-	-
Retained earnings	-	-	-	2,561,693
Fund balances:				
Reserved:				
Restricted trust	300,462	-	-	-
Emergencies	-	2,501,569	-	-
Prepaid expenditures	18,798	-	-	-
Employee retirement benefits	-	-	-	-
Insurance claims	-	-	-	-
Debt service	-	-	1,891,250	-
Escrow fees	354,739	1,445,040	-	-
Health and dental claims	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	1,314,334	1,076,925	20,673	-
Undesignated	6,615,370	6,059,561	4,655,372	-
Total equity and other credits	<u>8,603,703</u>	<u>11,083,095</u>	<u>6,567,295</u>	<u>2,561,693</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u>\$58,238,554</u>	<u>\$28,280,810</u>	<u>\$11,525,273</u>	<u>\$4,425,723</u>

The notes to the financial statements are an integral part of this statement.

Fiduciary Fund Type	Account Groups		Totals (Memorandum Only) 1995	Component Unit	Reporting Entity	
					Totals (Memorandum Only)	Totals (Memorandum Only)
					1995	1994
Trust and Agency	General Fixed Assets	General Long-Term Debt	Primary Government	Health Department	1995	1994
11,280	-	-	\$3,872,684	\$131,754	\$4,004,438	\$3,396,207
3,549,877	-	-	3,549,877	-	3,549,877	3,628,043
314,545	-	-	2,235,138	-	2,235,138	2,624,387
-	-	-	2,840,608	-	2,840,608	1,729,690
-	-	-	57,332,351	-	57,332,351	51,666,927
162,025,511	-	-	162,091,658	-	162,091,658	153,294,788
-	-	\$2,357,500	2,357,500	-	2,357,500	4,607,500
-	-	734,486	3,537,176	354,913	3,892,089	3,834,084
-	-	40,210,000	40,210,000	-	40,210,000	40,545,000
-	-	-	1,566,277	-	1,566,277	1,316,537
-	-	-	704,000	-	704,000	-
-	-	-	1,045,259	-	1,045,259	1,015,921
-	-	-	1,515,245	364,434	1,879,679	1,766,641
165,901,213	-	43,301,986	282,857,773	851,101	283,708,874	269,425,725
-	\$155,556,911	-	155,556,911	943,775	156,500,686	124,663,217
-	-	-	2,561,693	-	2,561,693	-
-	-	-	300,462	-	300,462	286,883
-	-	-	2,501,569	-	2,501,569	2,391,589
-	-	-	18,798	5,883	24,681	5,914,535
35,855,954	-	-	35,855,954	-	35,855,954	28,557,650
-	-	-	-	-	-	439,185
-	-	-	1,891,250	-	1,891,250	1,891,250
-	-	-	1,799,779	-	1,799,779	2,079,904
-	-	-	-	-	-	1,474,335
-	-	-	2,411,932	150,866	2,562,798	25,178,710
-	-	-	17,330,303	485,391	17,815,694	10,121,128
35,855,954	155,556,911	-	220,228,651	1,585,915	221,814,566	202,998,386
<u>\$201,757,167</u>	<u>\$155,556,911</u>	<u>\$43,301,986</u>	<u>\$503,086,424</u>	<u>\$2,437,016</u>	<u>\$505,523,440</u>	<u>\$472,424,111</u>

(concluded)

# BOULDER COUNTY, COLORADO

## COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUND AND DISCRETELY PRESENTED COMPONENT UNIT YEAR ENDED DECEMBER 31, 1995, WITH COMPARATIVE TOTALS FOR 1994

	Governmental Fund Types			Fiduciary
	General	Special Revenue	Capital Projects	Expendable Trust
<b>REVENUES:</b>				
Taxes	\$41,675,115	\$14,080,499	\$11,030,970	-
Licenses and permits	517,112	43,530	-	-
Interest on investments	2,402,506	200,219	862,212	-
Intergovernmental	1,871,221	28,522,380	-	-
Charges for services	6,792,843	330,551	-	-
Fines and forfeitures	227,263	-	-	-
Contributions - miscellaneous	-	-	-	-
Miscellaneous	863,409	3,502,818	529,884	-
<b>Total revenues</b>	<b>54,349,469</b>	<b>46,679,997</b>	<b>12,423,066</b>	<b>-</b>
<b>EXPENDITURES:</b>				
Current:				
Auxiliary services	5,185,152	6,495,748	-	-
General government	28,142,007	4,935,342	1,397,225	-
Health services	-	-	-	-
Judicial	3,692,500	-	-	-
Public safety	12,009,265	-	-	-
Social services	-	21,774,410	-	-
Roads and bridges	-	10,821,176	-	-
Capital outlay	-	-	34,255,840	-
Debt service:				
Principal	-	-	2,215,000	-
Interest	-	-	764,352	-
<b>Total expenditures</b>	<b>49,028,924</b>	<b>44,026,676</b>	<b>38,632,417</b>	<b>-</b>
Excess (deficiency) of revenues over expenditures	5,320,545	2,653,321	(26,209,351)	-
<b>OTHER FINANCING SOURCES (USES):</b>				
Bond proceeds	-	-	-	-
Operating transfers in	-	172,773	164,758	-
Operating transfers out	(197,773)	(139,758)	-	-
Operating transfers in from primary government	-	-	-	-
Operating transfers out to component unit	(2,794,400)	-	-	-
<b>Total other financing sources (uses)</b>	<b>(2,992,173)</b>	<b>33,015</b>	<b>164,758</b>	<b>-</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	<b>2,328,372</b>	<b>2,686,336</b>	<b>(26,044,593)</b>	<b>-</b>
<b>FUND BALANCES, BEGINNING OF YEAR, AS RESTATED</b>	<b>7,749,666</b>	<b>8,396,759</b>	<b>32,611,888</b>	<b>439,185</b>
<b>RESIDUAL EQUITY TRANSFER</b>	<b>(1,474,335)</b>	<b>-</b>	<b>-</b>	<b>(439,185)</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$8,603,703</b>	<b>\$11,083,095</b>	<b>\$6,567,295</b>	<b>\$ 0</b>

The notes to the financial statements are an integral part of this statement.

Totals (Memorandum Only)	Component Unit	Reporting Entity	
		Totals	Totals
		(Memorandum Only)	(Memorandum Only)
1995		1995	1994
Primary Government	Health Department		
\$66,786,584	-	\$66,786,584	\$60,202,473
560,642	\$1,259,801	1,820,443	1,778,266
3,464,937	28,491	3,493,428	2,212,907
30,393,601	2,921,050	33,314,651	32,619,190
7,123,394	-	7,123,394	7,697,762
227,263	-	227,263	182,443
4,896,111	78,934	78,934	-
	78,157	4,974,268	6,286,082
113,452,532	4,366,433	117,818,965	110,979,123
11,680,900	-	11,680,900	13,442,821
34,474,574	-	34,474,574	30,717,786
-	7,098,714	7,098,714	6,749,993
3,692,500	-	3,692,500	3,525,352
12,009,265	-	12,009,265	11,328,718
21,774,410	-	21,774,410	23,175,078
10,821,176	-	10,821,176	9,707,544
34,255,840	-	34,255,840	15,836,403
2,215,000	-	2,215,000	1,955,000
764,352	-	764,352	458,482
131,688,017	7,098,714	138,786,731	116,897,177
(18,235,485)	(2,732,281)	(20,967,766)	(5,918,054)
-	-	-	38,729,094
337,531	-	337,531	1,140,423
(337,531)	-	(337,531)	(1,140,423)
-	2,794,400	2,794,400	2,739,903
(2,794,400)	-	(2,794,400)	(2,739,903)
(2,794,400)	2,794,400	-	38,729,094
(21,029,885)	62,119	(20,967,766)	32,811,040
49,197,498	580,021	49,777,519	16,966,479
(1,913,520)	-	(1,913,520)	-
\$26,254,093	\$642,140	\$26,896,233	\$49,777,519

**BOULDER COUNTY, COLORADO**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -  
BUDGET (GAAP BASIS) AND ACTUAL - GENERAL FUND, SPECIAL REVENUE FUNDS,  
CAPITAL PROJECTS FUNDS AND DISCRETELY PRESENTED COMPONENT UNIT  
YEAR ENDED DECEMBER 31, 1995**

	General Fund			Special Revenue Funds		
	Budget	Actual	Variance - Favorable (Unfavorable)	Budget	Actual	Variance - Favorable (Unfavorable)
<b>REVENUES:</b>						
Taxes	\$41,419,043	\$41,675,115	\$256,072	\$14,451,816	\$14,080,499	(\$371,317)
Licenses and permits	515,550	517,112	1,562	60,000	43,530	(16,470)
Interest on investments	1,235,000	2,402,506	1,167,506	5,924,754	200,219	(5,724,535)
Intergovernmental	3,274,446	1,871,221	(1,403,225)	25,102,427	22,337,084	(2,765,343)
Charges for services	7,417,738	6,792,843	(624,895)	200,798	330,551	129,753
Fines and forfeitures	181,100	227,263	46,163	-	-	-
Contributions - miscellaneous	-	-	-	-	-	-
Miscellaneous	677,734	863,409	185,675	2,852,817	3,255,139	402,322
<b>Total revenues</b>	<b>54,720,611</b>	<b>54,349,469</b>	<b>(371,142)</b>	<b>48,592,612</b>	<b>40,247,022</b>	<b>(8,345,590)</b>
<b>EXPENDITURES:</b>						
Current:						
Auxiliary services	6,535,252	5,185,152	1,350,100	-	-	-
General government	30,107,151	28,142,007	1,965,144	4,172,859	4,165,702	7,157
Health services	-	-	-	-	-	-
Judicial	3,689,871	3,692,500	(2,629)	-	-	-
Public safety	13,035,008	12,009,265	1,025,743	-	-	-
Social services	-	-	-	33,349,529	22,544,030	10,805,499
Roads and bridges	-	-	-	12,634,985	10,821,176	1,813,809
Capital outlay	-	-	-	229,000	-	229,000
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
<b>Total expenditures</b>	<b>53,367,282</b>	<b>49,028,924</b>	<b>4,338,358</b>	<b>50,386,373</b>	<b>37,530,908</b>	<b>12,855,465</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>1,353,329</b>	<b>5,320,545</b>	<b>3,967,216</b>	<b>(1,793,761)</b>	<b>2,716,114</b>	<b>4,509,875</b>
<b>OTHER FINANCING SOURCES (USES):</b>						
Operating transfers in	-	-	-	-	-	-
Operating transfers out	-	(197,773)	(197,773)	-	(139,758)	(139,758)
Operating transfers in from primary government	-	-	-	-	-	-
Operating transfers out to component unit	(2,794,400)	(2,794,400)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>(2,794,400)</b>	<b>(2,992,173)</b>	<b>(197,773)</b>	<b>-</b>	<b>(139,758)</b>	<b>(139,758)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	<b>(\$1,441,071)</b>	<b>2,328,372</b>	<b>\$3,769,443</b>	<b>(\$1,793,761)</b>	<b>2,576,356</b>	<b>\$4,370,117</b>
<b>FUND BALANCES, BEGINNING OF YEAR, AS RESTATED</b>		<b>7,749,666</b>			<b>6,005,170</b>	
<b>RESIDUAL EQUITY TRANSFER</b>		<b>(1,474,335)</b>			<b>-</b>	
<b>FUND BALANCES, END OF YEAR</b>		<b>\$8,603,703</b>			<b>\$8,581,526</b>	

The notes to the financial statements are an integral part of this statement.

Capital Projects Funds			Totals (Memorandum Only) Primary Government		
Budget	Actual	Variance - Favorable (Unfavorable)	Budget	Actual	Variance - Favorable (Unfavorable)
\$10,285,780	\$11,030,970	\$745,190	\$66,156,639	\$66,786,584	\$629,945
-	-	-	575,550	560,642	(14,908)
100,000	862,212	762,212	7,259,754	3,464,937	(3,794,817)
-	-	-	28,376,873	24,208,305	(4,168,568)
-	-	-	7,618,536	7,123,394	(495,142)
-	-	-	181,100	227,263	46,163
315,000	529,884	214,884	3,845,551	4,648,432	802,881
10,700,780	12,423,066	1,722,286	114,014,003	107,019,557	(6,994,446)
-	-	-	6,535,252	5,185,152	1,350,100
2,616,925	1,397,225	1,219,700	36,896,935	33,704,934	3,192,001
-	-	-	3,689,871	3,692,500	(2,629)
-	-	-	13,035,008	12,009,265	1,025,743
-	-	-	33,349,529	22,544,030	10,805,499
34,824,940	34,255,840	569,100	12,634,985	10,821,176	1,813,809
2,215,000	2,215,000	-	35,053,940	34,255,840	798,100
764,454	764,352	102	2,215,000	2,215,000	-
40,421,319	38,632,417	1,788,902	764,454	764,352	102
(29,720,539)	(26,209,351)	3,511,188	144,174,974	125,192,249	18,982,725
-	164,758	164,758	(30,160,971)	(18,172,692)	11,988,279
-	-	-	-	164,758	164,758
-	-	-	-	(337,531)	(337,531)
-	-	-	(2,794,400)	(2,794,400)	-
-	164,758	164,758	(2,794,400)	(2,967,173)	(172,773)
<u>(\$29,720,539)</u>	<u>(26,044,593)</u>	<u>\$3,675,946</u>	<u>(\$32,955,371)</u>	<u>(21,139,865)</u>	<u>\$11,815,506</u>
	32,611,888			46,366,724	
				(1,474,335)	
	<u>\$6,567,295</u>			<u>\$23,752,524</u>	

(continued)

**BOULDER COUNTY, COLORADO**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -  
BUDGET (GAAP BASIS) AND ACTUAL - GENERAL FUND, SPECIAL REVENUE FUNDS,  
CAPITAL PROJECTS FUNDS AND DISCRETELY PRESENTED COMPONENT UNIT  
YEAR ENDED DECEMBER 31, 1995**

	Component Unit Health Department			Totals (Memorandum Only) Reporting Entity		
	Budget	Actual	Variance - Favorable (Unfavorable)	Budget	Actual	Variance - Favorable (Unfavorable)
<b>REVENUES:</b>						
Taxes	-	-	-	\$66,156,639	\$66,786,584	\$629,945
Licenses and permits	\$1,297,329	\$1,259,801	(\$37,528)	1,872,879	1,820,443	(52,436)
Interest on investments	15,000	28,491	13,491	7,274,754	3,493,428	(3,781,326)
Intergovernmental	2,865,151	2,921,050	55,899	31,242,024	27,129,355	(4,112,669)
Charges for services	-	-	-	7,618,536	7,123,394	(495,142)
Fines and forfeitures	-	-	-	181,100	227,263	46,163
Contributions - miscellaneous	78,064	78,934	870	78,064	78,934	870
Miscellaneous	42,384	78,157	35,773	3,887,935	4,726,589	838,654
Total revenues	<u>4,297,928</u>	<u>4,366,433</u>	<u>68,505</u>	<u>118,311,931</u>	<u>111,385,990</u>	<u>(6,925,941)</u>
<b>EXPENDITURES:</b>						
Current:						
Auxiliary services	-	-	-	6,535,252	5,185,152	1,350,100
General government	-	-	-	36,896,935	33,704,934	3,192,001
Health services	7,214,400	7,098,714	115,686	7,214,400	7,098,714	115,686
Judicial	-	-	-	3,689,871	3,692,500	(2,629)
Public safety	-	-	-	13,035,008	12,009,265	1,025,743
Social services	-	-	-	33,349,529	22,544,030	10,805,499
Roads and bridges	-	-	-	12,634,985	10,821,176	1,813,809
Capital outlay	-	-	-	35,053,940	34,255,840	798,100
Debt service:						
Principal	-	-	-	2,215,000	2,215,000	-
Interest	-	-	-	764,454	764,352	102
Total expenditures	<u>7,214,400</u>	<u>7,098,714</u>	<u>115,686</u>	<u>151,389,374</u>	<u>132,290,963</u>	<u>19,098,411</u>
Excess (deficiency) of revenues over expenditures	<u>(2,916,472)</u>	<u>(2,732,281)</u>	<u>184,191</u>	<u>(33,077,443)</u>	<u>(20,904,973)</u>	<u>12,172,470</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
Operating transfers in	-	-	-	-	164,758	164,758
Operating transfers out	-	-	-	-	(337,531)	(337,531)
Operating transfers in from primary government	2,794,400	2,794,400	-	2,794,400	2,794,400	-
Operating transfers out to component unit	-	-	-	(2,794,400)	(2,794,400)	-
Total other financing sources (uses)	<u>2,794,400</u>	<u>2,794,400</u>	<u>-</u>	<u>-</u>	<u>(172,773)</u>	<u>(172,773)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	<u>(\$122,072)</u>	<u>62,119</u>	<u>\$184,191</u>	<u>(\$33,077,443)</u>	<u>(21,077,746)</u>	<u>\$11,999,697</u>
<b>FUND BALANCES, BEGINNING OF YEAR, AS RESTATED</b>		580,021			46,946,745	
<b>RESIDUAL EQUITY TRANSFER</b>					(1,474,335)	
<b>FUND BALANCES, END OF YEAR</b>		<u>\$642,140</u>			<u>\$24,394,664</u>	

(concluded)

# BOULDER COUNTY, COLORADO

## STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS - PROPRIETARY FUND - INTERNAL SERVICE/RISK MANAGEMENT YEAR ENDED DECEMBER 31, 1995

	<u>Proprietary Fund Type Internal Service</u>
<b>OPERATING REVENUES:</b>	
Charges for services	\$23,223
Charges for services - other funds	1,213,147
Contributions - employee	1,053,405
Contributions - county	3,362,610
Contributions - miscellaneous	77,847
Total revenues	<u>5,730,232</u>
<b>OPERATING EXPENSES:</b>	
General administration	128,236
Property and casualty claims	527,209
Health and dental claims	3,965,414
Workers' compensation claims	546,333
Total expenses	<u>5,167,192</u>
NET OPERATING INCOME	563,040
<b>NON-OPERATING REVENUES:</b>	
Interest on investments	<u>85,133</u>
NET INCOME	648,173
<b>RETAINED EARNINGS:</b>	
Beginning of year, January 1	
Residual equity transfer	<u>1,913,520</u>
End of year, December 31	<u>\$2,561,693</u>

The notes to the financial statements are an integral part of this statement.

# BOULDER COUNTY, COLORADO

## STATEMENT OF CASH FLOWS - PROPRIETARY FUND TYPE - INTERNAL SERVICE YEAR ENDED DECEMBER 31, 1995

	<u>Proprietary Fund Type Internal Service</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>	
Cash received from employer	\$3,362,610
Cash received from employees	1,053,405
Cash received from charges for services	1,122,370
Cash received from miscellaneous sources	77,847
Cash paid for general administration	(123,922)
Cash paid for property and casualty claims	(13,130)
Cash paid for health and dental claims	(3,155,318)
Cash paid for workers' compensation claims	(23,703)
	<u>2,300,160</u>
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>	
Investment earnings	85,133
	<u>85,133</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	2,385,293
<b>CASH AND EQUIVALENTS, JANUARY 1</b>	-
<b>RESIDUAL EQUITY TRANSFER</b>	<u>1,913,520</u>
<b>CASH AND EQUIVALENTS, DECEMBER 31</b>	<u>\$4,298,813</u>
<b>NET OPERATING INCOME</b>	<u>\$563,040</u>
Adjustments to reconcile net operating income to net cash provided by operating activities:	
Increase in county goods and services receivable	(116,316)
Increase in due from other funds	(2,045)
Increase in prepaid expenses	(8,550)
Increase in accounts payable	106,096
Increase in due to other funds	4,361
Increase in accrued liabilities	2,530
Increase in health and dental reserve	704,000
Increase in insurance reserve	1,045,259
Increase in other liabilities	1,784
	<u>1,737,119</u>
Total adjustments	<u>1,737,119</u>
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<u>\$2,300,159</u>

The notes to the financial statements are an integral part of this statement.

# BOULDER COUNTY, COLORADO

## STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE - PENSION TRUST FUND YEAR ENDED DECEMBER 31, 1995

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<b>REVENUES:</b>	
Contributions	\$4,200,498
Investment income	<u>4,893,631</u>
Total revenues	<u>9,094,129</u>
<b>EXPENSES:</b>	
Participant payments	1,762,394
Administrative expenses	<u>33,431</u>
Total expenses	<u>1,795,825</u>
NET INCOME	7,298,304
FUND BALANCE, BEGINNING OF YEAR	<u>28,557,650</u>
FUND BALANCE, END OF YEAR	<u>\$35,855,954</u>

The notes to the financial statements are an integral part of this statement.



## BOULDER COUNTY, COLORADO

### NOTES TO FINANCIAL STATEMENTS YEAR ENDED DECEMBER 31, 1995

#### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County is a political subdivision organized under the statutes of the State of Colorado. The County is governed by a three-member Board of County Commissioners (the Board). Each commissioner is elected at-large by the voters of the County and must reside in the district for which he or she is elected. There are also seven other elected officials - assessor, clerk and recorder, coroner, sheriff, district attorney, treasurer and surveyor.

The County provides a wide range of services to its residents including public safety, highways and streets, parks and open space, health and social services, public improvements, planning, zoning and general administration. Water, sanitation, fire, utilities, schools, recreation and library services are provided to County residents by a variety of public and private entities, depending on property location.

- A. **Financial Reporting Entity** - The Governmental Accounting Standards Board (GASB) in its Statement No. 14 has specified the criteria to be used in defining the financial reporting entity for financial reporting purposes:

The financial reporting entity consists of the primary government and its component units.

A primary government is any state, general purpose local, or special-purpose government which meets the following criteria: a) it has a separately elected governing body; b) it is legally separate; and c) it is fiscally independent of other state and local governments. A primary government consists of all the organizations that make up its legal entity. All funds, organizations, institutions, agencies, departments, and offices that are not legally separate are for financial reporting purposes, part of the primary government.

Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. In general, the nature and significance of the component unit's relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

As required by generally accepted accounting principles, these financial statements present Boulder County (the primary government) and its component units. The component units included in the County's reporting entity are reported using the blended and the discretely presented methods. The blended method reports the financial data of the component unit as part of the primary government. The blended method is used when either of the following circumstances are present: 1) the component unit's governing body is substantively the same as the governing body of the primary government; or 2) the component unit provides services entirely or almost entirely to the primary government. The discretely presented method is used when a component unit does not meet the criteria for blending. The component unit columns in the combined financial statements include the financial data of the County's discrete component unit. It is reported in a separate column to emphasize that it is legally separate from the County.

The following component units are included in the accompanying financial statements:

#### Discrete Presentation

**Boulder County Health Department** - This is a quasi-municipal organization organized by authority of state statute and resolution of the County Commissioners. According to state statute, the Commissioners

appoint the governing board. In addition, the County appropriates significant funds for the Department's operations.

#### Blended Presentation

Boulder County Retirement Savings Trust (Pension Trust Fund) - This is a trust established by agreement between the Board of County Commissioners and the Boulder County Board of Retirement for the purpose of providing retirement benefits exclusively for Boulder County employees.

Gunbarrel General Improvement District Fund - This is a subdivision of the State of Colorado created for the purpose of constructing certain public improvements to be located within the district and governed by a board comprised of the County's elected Board of County Commissioners. The District is reported as a capital projects fund.

Complete financial statements for the individual component units may be obtained at the unit's administrative offices.

Boulder County Health Department  
3450 Broadway  
Boulder, CO 80304

Boulder County Retirement Savings Trust  
Finance Department  
2040 14th Street  
Boulder, CO 80306

#### **B. *Measurement Focus, Basis of Accounting and Basis of Presentation***

The accounts of the County are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

The preparation of the general purpose financial statements in conformity with generally accepted accounting principles requires the County's management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues, and expenditures. Actual results could differ from the estimates and assumptions used.

The government has the following fund types and account groups:

**Governmental funds** are used to account for the County's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The County considers all revenues available if they are collected within 60 days after year end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes and grant revenues are the primary revenue sources subject to accrual. Property taxes are reported as a receivable and deferred revenue when the levy is certified and as revenue when due for collection in the subsequent year. An allowance for estimated uncollectible taxes has not been recorded since these amounts are not considered material to the financial statements. The County bills and collects

its own property taxes and the taxes for various taxing agencies. Collections and remittance of taxes for the other taxing agencies are accounted for in the Agency Fund. Expenditures of governmental fund types are recorded when the related liability is incurred, with the exception of unmatured principal and interest on capitalized lease obligations and long term debt.

Governmental funds include the following fund types:

The *general fund* is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *special revenue funds* account for revenue sources that are legally restricted to expenditure for specific purposes (not including expendable trusts or major capital projects).

The *capital projects funds* account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds and the payment of certain long-term debt obligations.

**Proprietary funds** are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The County applies all applicable Financial Accounting Standards Board pronouncements in accounting and reporting for its proprietary operations. Proprietary funds include the following fund type:

The *internal service fund* accounts for operations that provide services to other departments or agencies of the County on a cost reimbursement basis.

**Fiduciary funds** account for assets held by the County in a trustee capacity or as an agent on behalf of others. Trust funds account for assets held by the County under the terms of a formal trust agreement. Fiduciary funds include the following fund types:

The *expendable trust self-insurance trust fund* is accounted for in essentially the same manner as the governmental fund types, using the same measurement focus and basis of accounting. Expendable trust funds account for assets where both the principal and interest may be spent.

The *pension trust fund* is accounted for in essentially the same manner as the proprietary funds, using the same measurement focus and basis of accounting. The pension trust fund accounts for The Boulder County Retirement Savings Trust.

The *agency funds* are custodial in nature and do not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. These funds are used to account for assets that the County holds for others in an agency capacity.

**Account Groups.** The *general fixed assets account group* is used to account for fixed assets not accounted for in proprietary or trust funds. The *general long-term debt account group* is used to account for general long-term debt and certain other liabilities that are not specific liabilities of proprietary or trust funds. The two account groups are not "funds." They are concerned only with the measurement of financial position and are not involved with the measurement of results of operations.

## C. *Cash and Investments*

### (1) Cash Deposits

Colorado statutes require that local governments use eligible public depositories as defined by the Public Deposit Protection Act (PDPA) of 1989. Under the Act, the depository is required to pledge eligible collateral having a market value at all times equal to at least 102% of the aggregate public deposits held by the depository not insured by the Federal Deposit Insurance Corporation. Eligible collateral as defined by the Act primarily includes obligations of, or

guarantees by, the U.S. Government, the State of Colorado or any political sub-division thereof and obligations evidenced by notes secured by first lien mortgages or deeds of trust on real property.

At year end, the carrying amount of the County's deposits was \$8,883,129 which is included in equity in pooled cash and investments and restricted cash, and the bank balance was \$14,316,051, which are categorized below to give an indication of the level of risk assumed by the County:

Category I: Includes amounts insured or collateralized with securities held by the County or by its agent in the County's name.

Category II: Includes amounts collateralized with securities held by the pledging financial institution's trust department or agent in the County's name.

Category III: Uncollateralized, including any bank balance that is collateralized with securities held by the pledging financial institution, or by its trust department or agent but not in the County's name.

(2) Investments

Investments are stated at cost which approximates market value. Accrued interest is separately stated on the balance sheet. The County maintains an investment pool that is available for use by all funds except the Health Department, and the Retirement Savings Trust. Authorized investments are controlled by state statute and include, but are not limited to:

- U. S. Treasury securities
- U. S. Agency securities
- Deposits in banks and savings and loans
- Repurchase agreements collateralized by authorized investments
- Money market mutual funds

In addition, the Retirement Savings Trust Fund is authorized to invest in various mutual funds in accordance with instructions of the covered employees. The investments of this fund are stated at market value based on available quotes of market values as of year end, except for guaranteed investment contracts (GIC's), which are stated at contract value.

These investments are categorized below to give an indication of the level of risk assumed by the County:

Category I: Includes investments that are insured, registered, or held by the County or its agent in the County's name.

Category II: Includes uninsured and unregistered investments, with securities held by the counter-party's Trust Department or agent in the County's name.

Category III: Includes uninsured and unregistered investments, with securities held by the counter-party, or by its Trust Department or agent but not in the County's name.

Cash deposit and investment information as of December 31, 1995 is as follows:

Equity in pooled cash and investments	\$33,962,119
Investments	35,879,152
Restricted cash	<u>5,835,621</u>
<b>Total</b>	<b><u>\$75,676,892</u></b>

	<u>Category I</u>	<u>Category II*</u>	<u>Bank Balance</u>	<u>Carrying Amount</u>
<b>CASH DEPOSITS:</b>				
Pool	\$1,112,177	\$11,790,454	\$12,902,631	\$7,817,363
Health Department	106,148	696,050	802,198	484,538
Retirement Savings Trust	44,058	-	44,058	14,064
Lohr-McIntosh				
Nature Trust	100,000	200,462	300,462	300,462
Public Trustee	<u>100,000</u>	<u>166,702</u>	<u>266,702</u>	<u>266,702</u>
<b>Total deposits</b>	<b><u>\$1,462,383</u></b>	<b><u>\$12,853,668</u></b>	<b><u>\$14,316,051</u></b>	<b><u>\$8,883,129</u></b>

\* Includes deposits collateralized under PDPA.

	<u>Category I</u>	<u>Category II</u>	<u>Carrying Amount</u>	<u>Market Value</u>
<b>INVESTMENTS:</b>				
Retirement Savings				
Trust - Mutual Funds	\$ -	\$ -	\$35,529,152	\$35,529,152
Pooled - Treasuries and other				
government back securities	-	31,264,611	31,264,611	31,264,611
securities	<u>-</u>	<u>31,264,611</u>	<u>31,264,611</u>	<u>31,264,611</u>
<b>Total investments</b>	<b><u>\$ 0</u></b>	<b><u>\$31,264,611</u></b>	<b><u>\$66,793,763</u></b>	<b><u>\$66,793,763</u></b>

**D. Budgets and Budgetary Accounting**

The County budgets on a calendar year, generally accepted accounting principles (GAAP) basis for all funds except for the Grants and Contingency Funds. The Grants Fund is budgeted on a grant year basis, while the Contingency Fund has no legally adopted budget; therefore, they are not included in the combined statement of revenues, expenditures and changes in fund balance - budget (GAAP) basis and actual.

The following reconciles the inclusion/exclusion of the Grants and Contingency Funds from the combined statement of revenues, expenditures and changes in fund balance to the combined statement of revenues, expenditures and changes in fund balance - budget (GAAP basis) to actual for Special Revenue Funds. Selected reconciling items are as follows:

	Per Combined Statement	Difference Due to Grants Fund	Difference Due to Contingency Fund	Per Combined Statement (Budget/Actual)
<b>REVENUES:</b>				
Taxes	\$14,080,499	\$ -	\$ -	\$14,080,499
Intergovernmental	28,522,380	6,185,296	-	22,337,084
Miscellaneous	3,502,818	247,679	-	3,255,139
Other revenues	<u>574,300</u>	<u>-</u>	<u>-</u>	<u>574,300</u>
Total	<u>46,679,997</u>	<u>6,432,975</u>	<u>-</u>	<u>40,247,022</u>
<b>EXPENDITURES:</b>				
Auxiliary services	6,495,748	6,495,748	-	-
Other expenditures	<u>37,530,928</u>	<u>-</u>	<u>20</u>	<u>37,530,908</u>
Total	<u>44,026,676</u>	<u>6,495,748</u>	<u>20</u>	<u>37,530,908</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>				
	<u>2,653,321</u>	<u>(62,773)</u>	<u>(20)</u>	<u>2,716,114</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating transfers in	172,773	62,773	110,000	-
Operating transfers out	<u>(139,758)</u>	<u>-</u>	<u>-</u>	<u>(139,758)</u>
Total other financing sources	<u>33,015</u>	<u>62,773</u>	<u>110,000</u>	<u>(139,758)</u>
<b>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>				
	<u>\$2,686,336</u>	<u>\$ 0</u>	<u>\$109,980</u>	<u>\$2,576,356</u>

The following procedures are used by the County Commissioners in establishing the budgetary data reflected in the financial statements:

- (1) The level of budgetary control is established by function and activity within the general fund, and is established at the fund level for the Special Revenue Funds, the Capital Projects Funds, and the Health Department.
- (2) On or before August 1, all elected officers and department directors submit preliminary budget data to the Budget Officer.
- (3) On or before August 25, the County Assessor submits assessed valuations and other factors required to compute statutory property tax revenue limits.
- (4) On or before October 15, the Budget Officer submits a balanced budget to the Board of County Commissioners.
- (5) A notice is published and a public hearing is held to obtain taxpayer comments, usually in early October.

- (6) In the event a mill levy in excess of the prior year's is required, the Board of County Commissioners must have the excess approved by the voters at the November election.
- (7) On or before December 10, the County Assessor submits final assessed valuations to all taxing entities.
- (8) The Board of County Commissioners enacts resolutions approving the budget, appropriating the budget, and setting the mill levies on or before December 22, per Statute 39-1-111, C.R.S.
- (9) Expenditures may not legally exceed the appropriations approved by the Board of County Commissioners. The appropriations are at the level described in (1). Administrative control is maintained through the County's accounting system, at the appropriation level. Within the appropriations, funds may be reallocated by departmental administrators without approval of the Commissioners.

Any increase to the adopted budget requires that a supplemental budget and appropriation be approved by the Commissioners at a public meeting, with prior published notice of the proposed change. Budgeted and appropriated amounts are as originally adopted and amended by the Board of Commissioners throughout the year. Significant budget amendments, by fund type, are as follows (no amendments to any other fund types):

	General	Special Revenue	Capital Projects
Original budget	\$54,247,355	\$47,595,618	\$37,384,037
Amendments	<u>1,914,327</u>	<u>2,790,755</u>	<u>3,037,282</u>
Amended budget	<u>\$56,161,682</u>	<u>\$50,386,373</u>	<u>\$40,421,319</u>

- (10) Once levied, property taxes become an enforceable lien on January 1 of the following year and are payable in two equal installments, on February 28 and June 15. Unpaid taxes become delinquent March 1 and June 16, but the entire balance may be paid by April 30 without penalty.
- (11) At the end of the year, unencumbered appropriations lapse for all funds except for the Grants Fund.

**E. *Encumbrances***

Encumbrance accounting, under which purchase orders, contracts and other commitments for expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds. Open encumbrances lapse at December 31 and must be reissued the following year; therefore, there are no related reservations of fund balances.

**F. *Equity in Pooled Cash and Investments***

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

Except when required by trust agreements, the operating cash of each fund except Department of Health, and the Retirement Savings Trust is pooled into one bank account not identified with any particular fund. Cash in excess of operating requirements is invested in government obligations and cash equivalents. The accounting records for each fund reflect an equity in pooled cash and investments. Investments are carried at cost or amortized cost which approximates market value.

Restricted cash in the General Fund is composed of escrowed deposits of various fees to be used in financing specific projects and funds held in trust to pay for construction of a nature center (see Note 7).

Restricted cash in the Capital Projects Fund is composed of funds restricted for debt service expenditures of the Capital Improvement Trust Fund and the Open Space Capital Improvement Fund. Restricted cash in the Public Trustee Fund is composed of funds restricted by state statute and miscellaneous funds restricted for use by the Public Trustee.

G. *Receivables*

Revenues are recorded when received except for property taxes, which are reported as a receivable when the levy is certified. All current taxes receivable are offset by the full amount of the deferred revenue. Taxes are due January 1 following the year levied. The first and second halves become delinquent March 1 and June 16, respectively. Interest receivable is accrued in the General Fund and allocated to other funds through equity in treasurer's cash. Sales tax is accrued in the appropriate funds.

H. *Inventories and Prepaid Expenditures*

Inventories are valued at cost using the first-in/first-out (FIFO) method. The costs of governmental fund-type inventories are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid expenditures. The prepaid assets recorded in the governmental fund types do not reflect current appropriable resources and thus, an equivalent portion of fund balance is reserved.

I. *General Fixed Assets*

Additions to general fixed assets are recorded as expenditures in the General, Special Revenue and Capital Projects Funds. Depreciation is not provided on general fixed assets. All assets are recorded at cost (or estimated historical cost) on the date purchased. Donated fixed assets are valued at their estimated fair market value on the date donated. In accordance with state statutes, only items \$500 or greater are capitalized.

Public domain, infrastructure fixed assets consisting of certain improvements such as streets, bridges, curbs and gutters, sidewalks, etc. are not capitalized. These infrastructure assets are expensed in the appropriate governmental fund when costs are incurred.

J. *Capitalized Interest*

Interest is capitalized by the County in accordance with Statement of Financial Accounting Standards No. 62, except that amounts which relate to the construction of infrastructure are not capitalized, as it is the policy of the County not to capitalize such expenditures. No interest expense was capitalized for the year ended December 31, 1995.

K. *Vacation and Sick Leave Benefits*

County policy allows employees to accumulate unused vacation and sick leave up to certain maximum hours. Retiring employees are paid 100% of unused vacation and sick leave, and employees terminating for other reasons are paid 100% of vacation and 50% of unused sick leave. Employees hired after June 1, 1987 are not paid for unused sick leave. The County budgets current-year revenues for each year's anticipated expenditures for such absences and payments for excess vested sick leave. Amounts not expected to be liquidated with expendable available financial resources are reported in the general long-term debt account group.

L. *Long-term Obligations*

The County records long-term debt of governmental funds at face value in the general long-term debt account group. Other governmental fund obligations not expected to be financed with current available financial resources are also recorded in the general long-term debt account group. For governmental

fund types, bond proceeds are reported as an other financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

**M. Fund Equity**

Reservations of fund balances represent amounts that are not appropriable or that are legally segregated for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change. Effective January 1, 1994, all fund balances not specifically reserved for a particular purpose are considered undesignated, unreserved fund balances.

**N. Changes in Reporting Entities and Fund Balances**

In 1995 the County established a Risk Financing Fund (an internal service fund) to account for and finance its uninsured risks of loss. See further discussion in Note 10.

In November 1994, Boulder County voters approved an additional County-wide sales and use tax of 1/10 cent, effective January 1, 1995, for solid waste recycling facilities and services. A new special revenue fund, the Recycling Capital Improvement Fund, was established in 1995. Revenues from the sales and use tax, as well as interest earnings were deposited into the fund. A Solid Waste Authority was created on April 20, 1995, by intergovernmental agreement. The Solid Waste Authority is the entity actually carrying out the activities authorized by the voters. Payments are made from the Recycling Capital Improvement Fund to the Solid Waste Authority as needed to cover its expenses.

**O. Total (Memorandum-Only) Columns in Combined Statements**

The total columns in the combined statements are presented for comparative purposes only. The memorandum-only total columns are not intended to present fairly the financial position or results of operations of the governmental unit as a whole in accordance with generally accepted accounting principles. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**2. CHANGES IN GENERAL AND COMPONENT UNIT FIXED ASSETS**

A summary of changes in general and component unit fixed assets follows:

	Balance at January 1, 1995	Additions	Deletions	Balance at December 31, 1995
Primary Government:				
Land	\$49,005,349	\$27,625,874	\$84,187	\$76,547,036
Building and improvements	48,875,461	1,355,274	-	50,230,735
Construction in progress	14,154	984,320	-	998,474
Equipment	25,899,529	4,563,503	2,682,366	27,780,666
Component Unit:				
Equipment	<u>868,724</u>	<u>154,560</u>	<u>79,509</u>	<u>943,775</u>
Total Reporting Entity	<u>\$124,663,217</u>	<u>\$34,683,531</u>	<u>\$2,846,062</u>	<u>\$156,500,686</u>

**3. ACCRUED LIABILITIES AND CAPITAL LEASE OBLIGATIONS**

The following is a summary of long-term debt transactions of the County:

	Balance at January 1, 1995	Additions	Reductions	Balance at December 31, 1995
Primary government:				
Accrued liabilities	\$1,101,174	\$ -	\$366,688	\$734,486
Capitalized lease obligations	4,607,500	-	2,250,000	2,357,500
Bonds payable	40,545,000	-	335,000	40,210,000
Component unit:				
Accrued liabilities	<u>336,561</u>	<u>18,352</u>	<u>-</u>	<u>354,913</u>
Total Reporting Entity	<u>\$46,590,235</u>	<u>\$18,352</u>	<u>\$2,951,688</u>	<u>\$43,656,899</u>

**4. CAPITALIZED LEASE OBLIGATIONS**

Following is an analysis of the leased property under capital leases, as included in the General Fixed Asset Group of Accounts, by major classes:

Classes and Property:	Asset Balances
Lafayette Building	\$452,196
Jail complex	<u>14,518,017</u>
Total Reporting Entity	<u>\$14,970,213</u>

Following is a schedule by years of future minimum lease payments under capital leases, together with the present value of the net minimum lease payments as of December 31, 1995:

Year Ending December 31,	Capital Lease Obligations
1996	\$2,451,260
1997	<u>12,500</u>
Net minimum lease payments	2,463,760
Less amount representing interest	<u>106,260</u>
Present value of net minimum lease payments	<u>\$2,357,500</u>

Capital lease payments are recorded in the Capital Projects Fund.

**5. BONDS PAYABLE**

The County has issued \$1,000,000 in Capital Improvements Trust Fund Revenue Bonds (Highway User Tax) Series 1992. The bonds are payable from revenues distributed to the County from the Colorado highway users tax fund plus certain investment income. The bonds mature annually beginning in 1994 with final payment in 2003. Interest at rates from 3.75% to 5.50% is payable semiannually. Debt service to maturity is as follows:

Year Ending December 31,	Principal	Interest	Total
1996	\$90,000	\$42,033	\$132,033
1997	90,000	38,208	128,208
1998	95,000	34,158	129,158
1999	100,000	29,645	129,645
2000	105,000	24,645	129,645
2001	110,000	19,185	129,185
2002	120,000	13,355	133,355
2003	<u>125,000</u>	<u>6,875</u>	<u>131,875</u>
	<u>\$835,000</u>	<u>\$208,104</u>	<u>\$1,043,104</u>

The County has issued \$36,025,000 in Open Space Sales and Use Tax Revenue Bonds Series 1994. The bonds are payable from revenues received by the County from the imposition of a .25% sales and use tax. The bonds mature annually beginning in 1996 with final payment in 2005. Interest at rates from 4.55% to 5.75% is payable semi-annually. Debt service to maturity is as follows:

Year Ending December 31,	Principal	Interest	Total
1996	\$2,860,000	\$1,919,318	\$4,779,318
1997	2,990,000	1,789,188	4,779,188
1998	3,130,000	1,644,172	4,774,172
1999	3,290,000	1,487,672	4,777,672
2000	3,455,000	1,318,238	4,773,238
2001	3,635,000	1,136,850	4,771,850
2002	3,835,000	940,560	4,775,560
2003	4,045,000	729,635	4,774,635
2004	4,270,000	505,137	4,775,137
2005	<u>4,515,000</u>	<u>259,612</u>	<u>4,774,612</u>
	<u>\$36,025,000</u>	<u>\$11,730,382</u>	<u>\$47,755,382</u>

The Gunbarrel General Improvement District has issued \$3,600,000 in General Obligation Bonds Series 1994. The bonds are general obligations of the Gunbarrel District, a component unit, and do not represent a liability of the County. The bonds are payable from revenues received by the Gunbarrel District for general ad valorem taxes.

The bonds mature annually beginning in 1995 with final payment in 2005. Interest at rates from 4.1% to 5.6% is payable semi-annually. Debt service to maturity is as follows:

Year Ending December 31,	Principal	Interest	Total
1996	\$265,000	\$172,973	\$437,973
1997	275,000	161,180	436,180
1998	295,000	148,255	443,255
1999	305,000	133,800	438,800
2000	325,000	118,550	443,550
2001	340,000	101,975	441,975
2002	360,000	84,295	444,295
2003	375,000	65,215	440,215
2004	395,000	44,965	439,965
2005	<u>415,000</u>	<u>23,240</u>	<u>438,240</u>
	<u>\$3,350,000</u>	<u>\$1,054,448</u>	<u>\$4,404,448</u>

#### 6. INTERFUND RECEIVABLES AND PAYABLES

Individual interfund receivable and payable balances consist of the following at December 31, 1995:

	Interfund Receivables	Interfund Payables
General Fund	\$454,343	\$1,726,224
Special Revenue Funds:		
Road and Bridge	1,453,567	6,342
Recycling Capital Improvement	13,591	-
Contingency	110,000	-
Grants	62,773	183,362
Retirement	129	43
Capital Projects Fund	33,112	247
Open Space	105,578	14
Agency Fund	-	314,545
Self-Insurance Fund	<u>2,045</u>	<u>4,361</u>
Total	<u>\$2,235,138</u>	<u>\$2,235,138</u>

#### 7. FUND BALANCES - RESERVED

In November 1992, the voters of Colorado approved a State Constitutional amendment (the Amendment) which limits the revenue raising and spending abilities of State and local governments, effective December 31, 1992. The Amendment prohibits any increase in mill levy without a vote of the citizens, requires any revenues collected in excess of the fiscal year spending limit to be refunded in the following year, and requires the establishment of an "Emergency Reserve" equal to three percent of fiscal year expenditures by 1995. It is generally agreed among Colorado government officials that the full effects of the Amendment may not be seen for several years. Based upon its interpretation of the Amendment, the County believes it has not exceeded its revenue and spending limitations for 1995.

In December 1992, the Boulder County Board of Commissioners passed a resolution which designated the fund balance in the Contingency Fund, a special revenue fund, as the County's Emergency Reserve. At December 31, 1995, the balance was \$2,501,569 and additional amounts will be added as required.

A Reserve for Escrow Fees was created in the General Fund and in the Road Fund. The escrow fees are development permit fees which have been accumulating over a period of time and which were recorded as revenue for the first time in 1992. The revenue is reflected in each of the applicable funds under the category licenses and permits. The fees will be reserved until such time as they are utilized for the purpose for which they are collected.

The Reserve for Restricted Trust in the General Fund represents a trust account established by the County to pay for construction of a Nature Center on open space land acquired by the County.

## **8. INDUSTRIAL REVENUE BONDS**

The Colorado County and Municipality Development Revenue Bond Act, Article 3, Title 29 of Colorado Revised Statutes, 1973, authorizes municipalities to finance one or more projects to promote industry, trade or other economic activity to further the economic health of the County. The Act further authorizes the County to enter into financial agreements with others to provide revenue to pay the bonds authorized and issued and to secure the payment of such bonds.

Revenue bond financing, as authorized by this Act, does not constitute the pledging of credit for a private corporation and does not subject the County to the debt, contract or liability of a private corporation. Accordingly, the bonds are not reflected in the records or financial statements of the County.

## **9. PENSION PLAN AND HEALTH CARE BENEFITS**

Effective January 1, 1985, the County withdrew from the Colorado County Officials and Employees Retirement Association (CCOERA) and formed the Boulder County Retirement Savings Plan (BCRSP) (the Plan). Under this Plan, the County provides retirement benefits for all of its full-time employees through a defined contribution plan. In a defined contribution plan, benefits depend solely on amounts contributed to the Plan plus investment earnings. Employees are eligible to participate as of the first of the month after having completed one year in service without a break in service. Under this Plan, the County contributes 6% of a permanent employee's compensation to the trust. Each participant may make "pre-tax" contributions up to 15% of annual compensation not to exceed \$9,240, plus "after-tax" contributions in accordance with the provisions of the Plan. The County's contribution for each employee and interest allocated to the employee's account are fully vested after seven years of continuous participation in the Plan. Employees are fully vested in their own contributions and allocated earnings immediately. All employees previously enrolled under the CCOERA plan became 100% vested and will receive any accumulations due them from that plan upon their termination as County employees. County contributions for, and interest forfeited by, employees who leave employment before seven years of Plan participation are used to reduce the County's current-period contribution requirement.

The Plan accounts for benefits payable in accordance with the 1993 AICPA Audit and Accounting Guide, *Audits of Employee Benefit Plans*. The Guide requires that benefits payable to persons who have withdrawn from participation in a defined contribution plan be disclosed in the notes to the financial statements rather than be recorded as a liability of the Plan. As of December 31, 1995, net assets available for benefits included benefits of \$3,417,726 due to participants who have withdrawn from participation in the Plan.

The fund balance in the Pension Trust Fund is reserved for future retirement benefits. The County's payroll for the year ended December 31, 1995, for employees covered by BCRSP was \$37,747,623. The County's total payroll for all employees was \$43,638,925. The County's contribution net of forfeitures was \$2,152,354 which is 5.7% of total covered payroll, and covered employees' voluntary contributions were \$2,048,144.

10. **RISK MANAGEMENT**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disaster. In 1994 the County maintained a risk financing fund (the Self-Insurance Expendable Trust) for risks associated with workers' compensation and property/casualty claims. The Self-Insurance Expendable Trust was accounted for as a fiduciary fund with a budget for claim settlements. Revenues were derived from a combination of property taxes and premium charges, and provisions were made for unexpected and unusual claims.

Under this program, the County assumes the risk for the first \$300,000 for each workers' compensation occurrence, and \$100,000 for each property occurrence and \$150,000 for each casualty occurrence. Excess liability insurance is purchased to protect the County from claims in excess of the above amounts. Under the Governmental Immunity Act, recovery under claims is generally limited to \$150,000 per person per occurrence and \$600,000 total per occurrence. Certain claims for damages, generally constitutional or statutory violations, are not covered by the County's insurance program.

The County also maintains a self funded health and dental plan in which it assumes the risk for the first \$110,000 per claim. Excess insurance is purchased to protect the County for claims over that amount. In 1994, this program was accounted for in the General Fund with a budget for claim settlements.

In 1995, the County implemented Statement No. 10 of the Governmental Accounting Standards Board (GASB) and established a Risk Management Fund (an Internal Service Fund) to account for and finance all uninsured risks of loss. Residual equity transfers in the amount of \$1,474,335 and \$439,185 were made from the General Fund and the Self-insurance Expendable Trust fund, respectively, to the newly created Risk Management Fund. With the implementation of GASB No. 10, liabilities of the Risk Management Fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNR). Claims liabilities are calculated considering the effects of inflation, recent claims settlement trends including frequency and amount of pay-outs, and other economic and social factors. The carrying amount of the liabilities for the unpaid claims are presented at their present value using a discount rate of 5%. Comparative financial information for 1994 has been restated to reflect the implementation of GASB Statement No. 10. The effect of the restatement on 1995 beginning fund balances is as follows:

	General Fund	Self-Insurance Fund
Beginning fund balances, as previously reported	\$6,275,331	\$1,165,797
Adjustment	<u>1,474,335</u>	<u>(726,612)</u>
Beginning fund balances, as restated	<u>\$7,749,666</u>	<u>\$439,185</u>

Changes in the balances of claims liabilities during the past two fiscal years are as follows:

	<u>1995</u>	<u>1994</u>
Unpaid claims, beginning of fiscal years	\$709,891	\$653,618
Incurred claims (including IBNR's)	5,038,956	999,167
Claim Payments	3,192,152	942,894
Change in estimation methodology	<u>(807,436)</u>	<u>-</u>
Unpaid claims, end of fiscal year	<u>\$1,749,259</u>	<u>\$709,891</u>

The effect of the restatement on the 1994 excess revenues over expenditures is a decrease in general administration expenditures of \$804,171 in the General Fund and a decrease in insurance claims expenditures of \$202,977 in the Self-insurance Expendable Trust Fund.

All funds of the County participate in the program and make payments to the Risk Management Fund based on estimates of the amounts needed to pay prior and current year claims and to establish a reserve for catastrophe losses. The retained earnings balance is \$2,561,693 at December 31, 1995. The claims liability of \$1,749,259 reported in the Risk Management Fund at December 31, 1995 is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

## 11. COMMITMENTS AND CONTINGENT LIABILITIES

### A. *Litigation*

Boulder County is a defendant in several lawsuits, including various claims related to activities or employees of the County. The County believes that final settlement of these matters not covered by insurance will not have a material effect on its financial condition.

### B. *Purchase Options*

The County leases 28 areas of open space land, separated into parcels upon which purchase options may be exercised annually. The continuance of each lease and option is contingent upon the annual lease payment and exercise of each available option in succession. Further details of each lease are as follows:

	Autrey Property	Sisk Property	Lastoka Property	Roberts Property	Reynolds Property
Total acreage	237.32	1,500.00	138.0	374.000	860.63
Number of parcels	10	5	4	9	5
Total options	\$1,047,308	\$1,658,100	\$812,194	\$3,198,340	\$2,650,017
Options exercised through December 31, 1995	<u>193.328</u>	<u>341.150</u>	<u>757.896</u>	<u>326.268</u>	<u>568.776</u>
Remaining options	<u>\$853,980</u>	<u>\$1,316,950</u>	<u>\$54,298</u>	<u>\$2,872,072</u>	<u>\$2,081,241</u>

	Mayhoffer Property	Broomfield Property	Lindsay Property	Butler Property	Alexander Property
Total acreage	559.27	80.129	408.23	40.035	665.941
Number of parcels	6	4	10	2	1
Total options	\$2,843,757	\$588,903	\$1,498,714	\$246,310	\$7,351,347
Options exercised through December 31, 1995	<u>2,518,077</u>	<u>293,180</u>	<u>986,745</u>	<u>132,000</u>	<u>302,161</u>
Remaining options	<u>\$325,680</u>	<u>\$295,723</u>	<u>\$511,969</u>	<u>\$114,310</u>	<u>\$7,049,186</u>

	Kragh Property	Roberts, Simi Property	Trevarton Property - B	Von Reyn Property	Anderson Property
Total acreage	161.564	67.000	716.32	160.968	153.453
Number of parcels	4	2	8	3	4
Total options	\$632,556	\$406,840	\$687,627	\$686,472	\$939,806
Options exercised through December 31, 1995	<u>322.657</u>	<u>166,840</u>	<u>167,506</u>	<u>362,627</u>	<u>244.168</u>
Remaining options	<u>\$309,899</u>	<u>\$240,000</u>	<u>\$520,121</u>	<u>\$323,845</u>	<u>\$695,638</u>

	Bldr. Creek Property	Dodd/Hindman Property	Doniphan Property	ERTL Property	Ewing Property
Total acreage	160.040	312.278	77.25	611.000	244.987
Number of parcels	3	5	4	1	6
Total options	\$895,125	\$1,940,233	\$497,136	\$4,540,000	\$732,988
Options exercised through December 31, 1995	<u>275,000</u>	<u>394,389</u>	<u>131,212</u>	<u>350,000</u>	<u>124,189</u>
Remaining options	<u>\$620,125</u>	<u>\$1,545,844</u>	<u>\$365,924</u>	<u>\$4,190,000</u>	<u>\$608,799</u>

	Golden Property	Hall Property	Heil Property	Henry Property
Total acreage	147.000	1,880.000	1,441.00	78.740
Number of parcels	1	3	2	4
Total options	\$1,000,000	\$3,712,014	\$4,300,000	\$224,521
Options exercised through December 31, 1995	<u>100</u>	<u>2,286,400</u>	<u>2,220,000</u>	<u>54,993</u>
Remaining options	<u>\$999,900</u>	<u>\$1,425,614</u>	<u>\$2,080,000</u>	<u>\$169,528</u>

For properties which have not yet been purchased, the County pays an annual rental per acre plus assessed property taxes.

**C. Construction Contracts**

The County has construction commitments outstanding of approximately \$354,499 with various contractors at December 31, 1995.

**D. Vacation and Sick Leave**

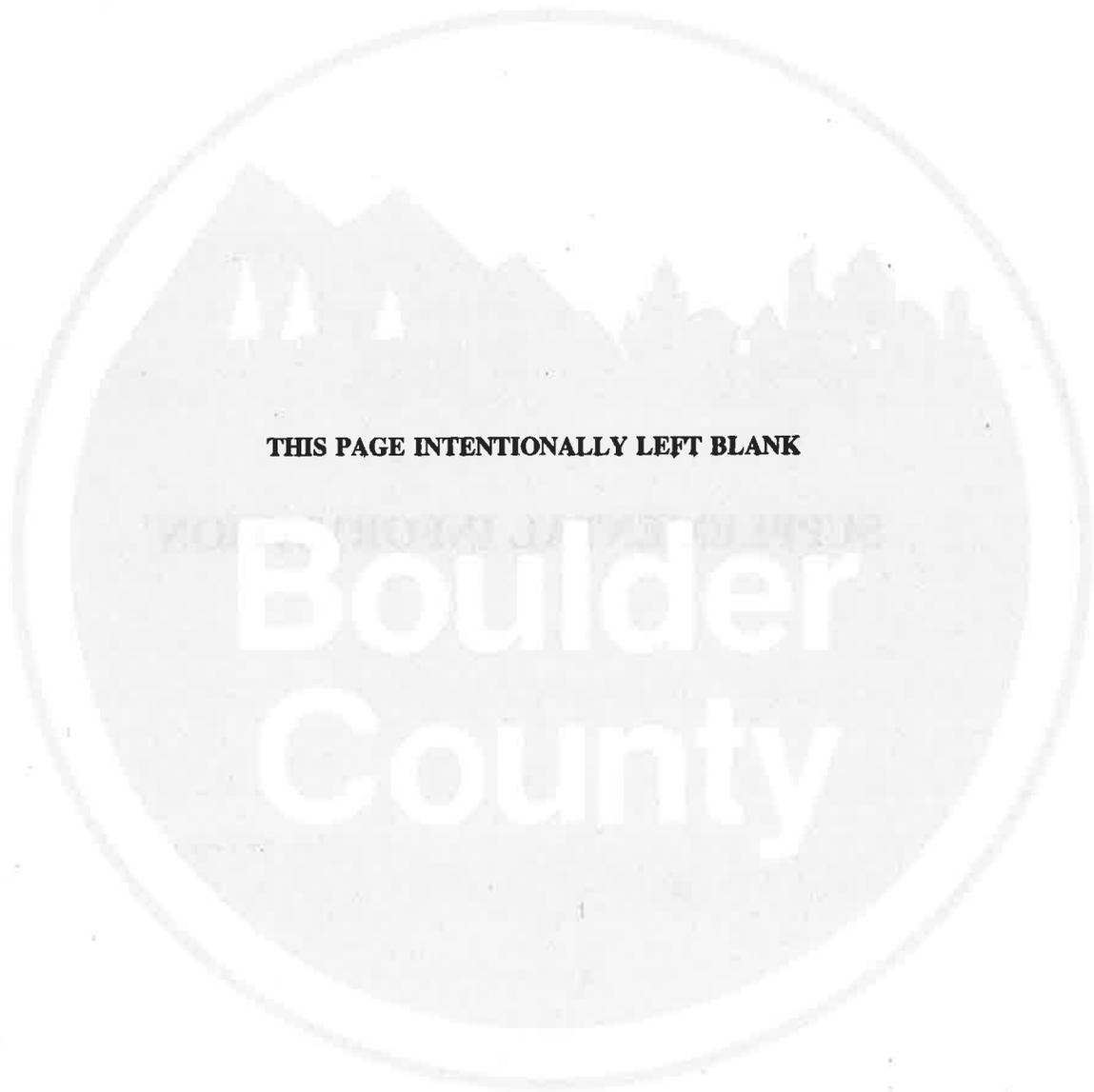
At December 31, 1995, accumulated vacation and sick leave approximated \$2,613,764 and \$1,685,417, respectively. The amounts are included in accrued liabilities and other liabilities in the General Purpose Financial Statements.

**12. SUBSEQUENT EVENTS**

On January 13, 1996, the County issued \$35,000,000 in Open Space Capital Improvement Trust Fund Bonds Series 1996. The bonds mature annually beginning in 1998 with final payment in 2010. Interest at rates from 4.1% to 5.25% is payable semi-annually.

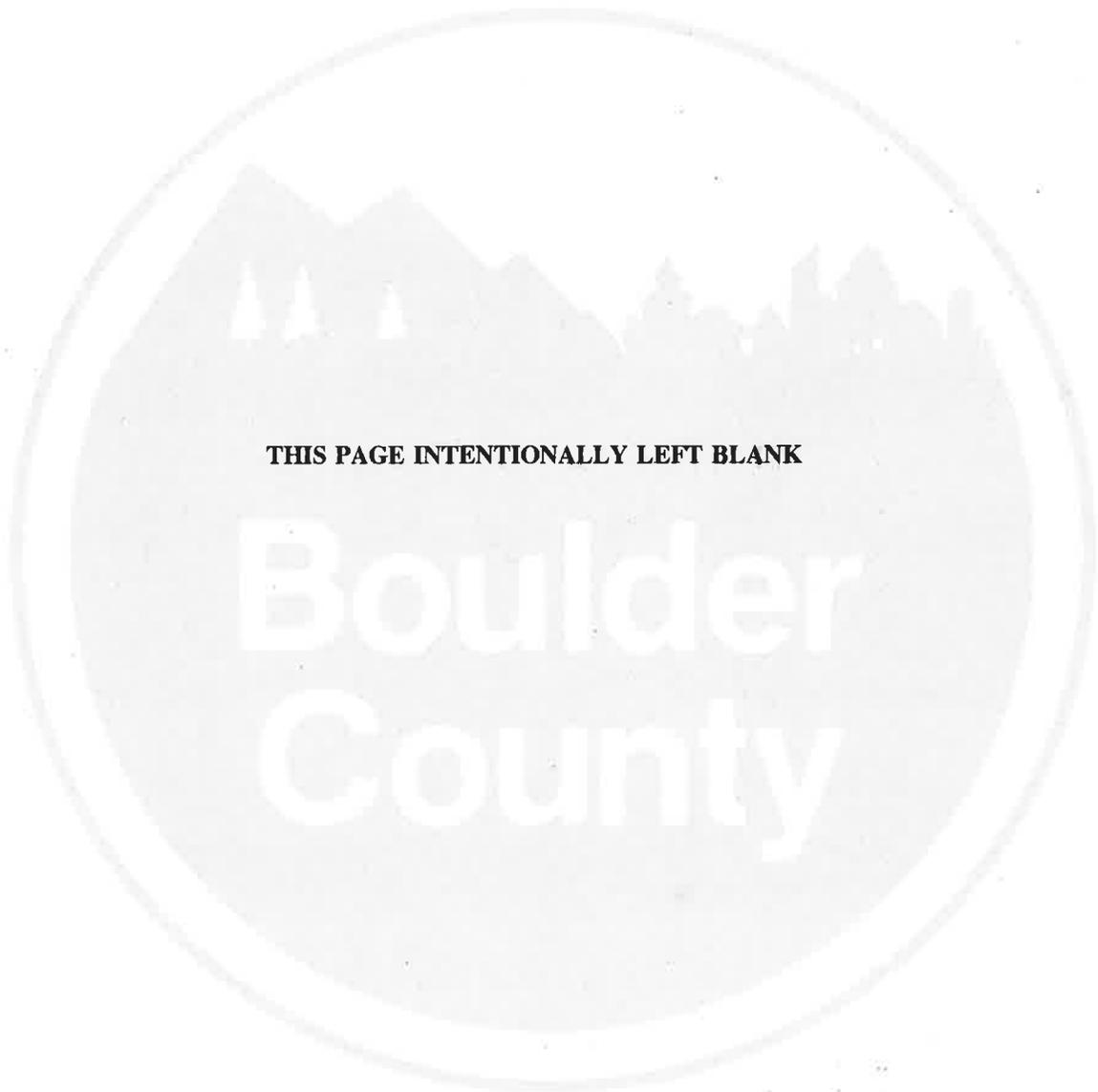
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## **SUPPLEMENTAL INFORMATION**



## **GENERAL FUND**

The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund. As the County's major operating fund, the General Fund accounts for ordinary operations such as county administration, public protection and safety, parks and open space, planning and zoning, and other community services and activities.



# BOULDER COUNTY, COLORADO

## GENERAL FUND COMPARATIVE BALANCE SHEETS DECEMBER 31, 1995, AND 1994

ASSETS	1995	1994
Equity in pooled cash and investments	\$10,992,098	\$9,987,689
Restricted cash	3,666,523	3,683,326
Property taxes receivable	41,669,839	38,661,457
Interest receivable	348,156	355,457
Due from other funds	454,343	246,466
Due from other governmental units	20,259	-
County goods and services receivable	992,811	1,434,762
Prepaid expenditures	18,798	120,451
Inventory	75,727	-
<b>TOTAL ASSETS</b>	<b><u>\$58,238,554</u></b>	<b><u>\$54,489,608</u></b>
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>LIABILITIES:</b>		
Accounts payable	\$1,766,969	\$1,108,044
Due to other funds	1,726,224	2,341,176
Deferred revenues	41,669,839	38,661,457
Accrued liabilities	2,170,050	2,077,557
Escrows payable	1,566,277	1,316,537
Other liabilities	735,492	1,235,171
<b>Total liabilities</b>	<b><u>49,634,851</u></b>	<b><u>46,739,942</u></b>
 <b>FUND BALANCE:</b>		
Reserved for restricted trust	300,462	286,883
Reserved for prepaid expenditures	18,798	120,451
Reserved for escrow fees	354,739	599,217
Reserved for health and dental claims	-	1,474,335
Unreserved:		
Designated for subsequent year's expenditures	1,314,334	-
Undesignated	6,615,370	5,268,780
<b>Total fund balance</b>	<b><u>8,603,703</u></b>	<b><u>7,749,666</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b><u>\$58,238,554</u></b>	<b><u>\$54,489,608</u></b>

# BOULDER COUNTY, COLORADO

## GENERAL FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL YEAR ENDED DECEMBER 31, 1995, WITH COMPARATIVE ACTUALS FOR 1994

	1995		Variance - Favorable (Unfavorable)	1994
	Budget	Actual		Actual
<b>REVENUES:</b>				
Taxes:				
Property	\$38,358,264	\$38,559,175	\$200,911	\$34,136,036
Specific ownership	3,060,779	3,115,940	55,161	2,703,347
Total	41,419,043	41,675,115	256,072	36,839,383
Licenses and permits:				
Business	7,000	6,264	(736)	5,943
Non-business	508,550	510,848	2,298	508,166
Total	515,550	517,112	1,562	514,109
Interest on investments	1,235,000	2,402,506	1,167,506	1,556,710
Intergovernmental:				
Federal grants	-	200	200	17,200
Federal shared revenue	-	10,625	10,625	19,775
State grants	72,600	72,026	(574)	77,336
State shared revenues	744,059	692,156	(51,903)	870,971
Other governmental units	2,457,787	1,096,214	(1,361,573)	1,177,107
Total	3,274,446	1,871,221	(1,403,225)	2,162,389
Charges for services:				
Motor vehicle fees - clerk	1,374,600	1,356,845	(17,755)	1,366,696
Recording fees - clerk	1,633,000	1,220,957	(412,043)	1,462,797
Treasurer fees	1,184,163	1,077,315	(106,848)	1,063,701
Other fees	1,639,260	1,584,283	(54,977)	1,686,182
Printing	7,550	15,846	8,296	12,586
Postage	20,000	16,873	(3,127)	21,495
Data processing	2,360	3,380	1,020	2,931
Telecommunications	516,656	517,310	654	487,904
Miscellaneous	829,380	793,652	(35,728)	712,856
Sheriff's communication charges	210,769	206,382	(4,387)	315,427
Total	7,417,738	6,792,843	(624,895)	7,132,575
Fines and forfeitures	181,100	227,263	46,163	182,443
Miscellaneous:				
Contributions	-	-	-	143,215
Building rental	384,419	396,924	12,505	407,486
Sale of fixed assets	5,000	54,277	49,277	43,100
Miscellaneous	288,315	412,208	123,893	2,004,748
Total	677,734	863,409	185,675	2,598,549
Total revenues	54,720,611	54,349,469	(371,142)	50,986,158

(continued)

# BOULDER COUNTY, COLORADO

## GENERAL FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL YEAR ENDED DECEMBER 31, 1995, WITH COMPARATIVE TOTALS FOR 1994

	1995		Variance - Favorable (Unfavorable)	1994
	Budget	Actual		Actual
<b>EXPENDITURES:</b>				
Auxiliary services:				
Parks and open space	\$6,514,944	\$5,164,845	\$1,350,099	\$7,605,709
Soil conservation	20,308	20,307	1	19,560
Total	<u>6,535,252</u>	<u>5,185,152</u>	<u>1,350,100</u>	<u>7,625,269</u>
General government:				
Administrative services	6,798,439	6,645,484	152,955	6,594,862
Assessor	1,573,254	1,526,860	46,394	1,513,452
County attorney	1,081,235	1,050,127	31,108	1,255,504
County commissioners	692,643	685,956	6,687	664,016
Clerk and recorder	2,304,053	2,302,615	1,438	2,548,300
Nonprofit payments	1,396,097	1,396,097	-	396,454
General administration	9,156,341	8,207,629	948,712	7,463,716
Land use	1,928,727	1,892,378	36,349	1,714,304
Treasurer	554,961	548,619	6,342	517,973
Health and human services	1,134,327	1,115,692	18,635	841,160
Transportation	1,659,152	987,095	672,057	959,896
Community services	1,827,922	1,783,455	44,467	1,286,294
Total	<u>30,107,151</u>	<u>28,142,007</u>	<u>1,965,144</u>	<u>25,755,931</u>
Judicial:				
District attorney	2,191,808	2,188,264	3,544	2,102,844
Community corrections	1,498,063	1,504,236	(6,173)	1,422,508
Total	<u>3,689,871</u>	<u>3,692,500</u>	<u>(2,629)</u>	<u>3,525,352</u>
Public Safety:				
County coroner	324,481	319,869	4,612	296,603
Sheriff	12,710,527	11,689,396	1,021,131	11,032,115
Total	<u>13,035,008</u>	<u>12,009,265</u>	<u>1,025,743</u>	<u>11,328,718</u>
Total expenditures	<u>53,367,282</u>	<u>49,028,924</u>	<u>4,338,358</u>	<u>48,235,270</u>
Excess of revenues over expenditures	1,353,329	5,320,545	(4,709,500)	2,750,888
<b>OTHER FINANCING SOURCES (USES) -</b>				
Operating transfers in	-	-	-	16,134
Operating transfers out	-	(197,773)	(197,773)	(1,019,923)
Operating transfers out to component unit	(2,794,400)	(2,794,400)	-	(2,739,903)
Total other financing uses	<u>(2,794,400)</u>	<u>(2,992,173)</u>	<u>(197,773)</u>	<u>(3,743,692)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	<u>(\$1,441,071)</u>	2,328,372	<u>(\$4,907,273)</u>	(992,804)
<b>FUND BALANCE, BEGINNING OF YEAR, AS RESTATED</b>		7,749,666		6,150,896
<b>RESIDUAL EQUITY TRANSFER</b>		(1,474,335)		2,591,574
<b>FUND BALANCE, END OF YEAR</b>		<u>\$8,603,703</u>		<u>\$7,749,666</u>

(concluded)



## **SPECIAL REVENUE FUNDS**

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects or expendable trusts) that are legally restricted to expenditures for specific purposes.

Road and Bridge Fund - Colorado counties are required by state law to maintain a Road and Bridge Fund. This fund reflects costs related to county road and bridge construction and maintenance except for engineering costs that are recorded in the General Fund.

Social Services Fund - Colorado counties are required by state law to maintain a Social Services Fund. This fund accounts for public aid programs administered by the County.

Solid Waste Fund - This fund accounts for proceeds received for the purpose of administering the resource recovery and recycling program, mountain solid waste collection, licensing of trash haulers, and monitoring of the landfill.

Contingency Fund - Colorado counties are required by state law to maintain a Contingency Fund. This fund accounts for monies the County would use to cover contingencies or emergencies, as defined in State statutes.

Developmental Disabilities Fund - This fund is used to account for monies used for the specific purpose of providing services to people with developmental disabilities.

Grants Fund - This fund is used to account for all revenues and expenditures of programs funded by federal, state and/or local grant awards.

Retirement Fund - This fund accounts for County contributions to the Boulder County Retirement Trust (a Pension Trust Fund).

Conservation Trust Fund - This fund accounts for revenue received from the state lottery proceeds to be used for the acquisition, development and maintenance of parks and trail systems within the County.

# BOULDER COUNTY, COLORADO

## SPECIAL REVENUE FUNDS

### COMBINING BALANCE SHEET

DECEMBER 31, 1995, WITH COMPARATIVE TOTALS FOR 1994

	Road and Bridge	Social Services	Recycling Capital Improvement	Contingency
<b>ASSETS:</b>				
Equity in pooled cash and investments	\$415,297	\$4,014,753	\$2,212,632	\$2,391,569
Property taxes receivable	4,221,908	4,587,004	-	-
County goods and services receivable	922,287	505,420	465,361	-
Due from other funds	1,453,567	-	13,591	110,000
Due from other governmental units	73	-	-	-
Food stamp inventory	-	2,840,608	-	-
Prepaid expenditures	-	-	-	-
<b>TOTAL ASSETS</b>	<u><u>\$7,013,132</u></u>	<u><u>\$11,947,785</u></u>	<u><u>\$2,691,584</u></u>	<u><u>\$2,501,569</u></u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES:</b>				
Accounts payable	\$415,719	\$786,683	-	-
Due to other funds	6,342	-	-	-
Due to federal government, food stamps	-	2,840,608	-	-
Deferred revenues	4,230,089	4,587,004	-	-
Due to other governmental units	-	-	\$66,147	-
Accrued liabilities	265,337	289,234	-	-
Other liabilities	36,143	564,114	-	-
<b>Total liabilities</b>	<u><u>4,953,630</u></u>	<u><u>9,067,643</u></u>	<u><u>66,147</u></u>	<u><u>-</u></u>
<b>FUND BALANCES:</b>				
Reserved for prepaid expenditures	-	-	-	-
Reserved for emergencies	-	-	-	\$2,501,569
Reserved for escrow fees	1,445,040	-	-	-
	<u><u>1,445,040</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>2,501,569</u></u>
<b>Unreserved:</b>				
Designated for subsequent year's expenditures	-	1,057,352	-	-
Undesignated	614,462	1,822,790	2,625,437	-
	<u><u>614,462</u></u>	<u><u>2,880,142</u></u>	<u><u>2,625,437</u></u>	<u><u>-</u></u>
<b>Total fund balances</b>	<u><u>2,059,502</u></u>	<u><u>2,880,142</u></u>	<u><u>2,625,437</u></u>	<u><u>2,501,569</u></u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u><u>\$7,013,132</u></u>	<u><u>\$11,947,785</u></u>	<u><u>\$2,691,584</u></u>	<u><u>\$2,501,569</u></u>

Developmental Disabilities	Grants	Retirement	Conservation Trust	Totals	
				1995	1994
\$10,872	-	\$550,299	\$672,836	\$10,268,258	\$6,558,722
689,691	-	1,514,574	-	11,013,177	10,559,418
-	\$306,556	124,714	-	2,324,338	945,525
-	62,773	129	-	1,640,060	2,318,044
-	194,296	-	-	194,369	-
-	-	-	-	2,840,608	1,729,690
-	-	-	-	-	1,270
<u>\$700,563</u>	<u>\$563,625</u>	<u>\$2,189,716</u>	<u>\$672,836</u>	<u>\$28,280,810</u>	<u>\$22,112,669</u>
-	\$216,599	\$342,362	-	\$1,761,363	\$2,017,249
-	183,362	43	-	189,747	27,973
-	-	-	-	2,840,608	1,729,690
\$689,691	-	1,514,574	-	11,021,358	9,231,017
-	-	-	-	66,147	40,301
-	-	-	-	554,571	259,533
-	163,664	-	-	763,921	410,147
<u>689,691</u>	<u>563,625</u>	<u>1,856,979</u>	<u>-</u>	<u>17,197,715</u>	<u>13,715,910</u>
-	-	-	-	-	1,270
-	-	-	-	2,501,569	2,391,589
-	-	-	-	1,445,040	1,480,687
-	-	-	-	3,946,609	3,873,546
6,588	-	12,985	-	1,076,925	830,433
4,284	-	319,752	\$672,836	6,059,561	3,692,780
10,872	-	332,737	672,836	7,136,486	4,523,213
<u>10,872</u>	<u>-</u>	<u>332,737</u>	<u>672,836</u>	<u>11,083,095</u>	<u>8,396,759</u>
<u>\$700,563</u>	<u>\$563,625</u>	<u>\$2,189,716</u>	<u>\$672,836</u>	<u>\$28,280,810</u>	<u>\$22,112,669</u>

# BOULDER COUNTY, COLORADO

## SPECIAL REVENUE FUNDS COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES YEAR ENDED DECEMBER 31, 1995, WITH COMPARATIVE TOTALS FOR 1994

	Road and Bridge	Social Services	Recycling Capital Improvement	Contingency
<b>REVENUES:</b>				
Taxes	\$4,582,877	\$4,695,708	\$2,662,166	-
Licenses and permits	43,530	-	-	-
Interest on investments	133,263	-	45,302	-
Intergovernmental	4,548,403	17,371,581	-	-
Charges for services	330,551	-	-	-
Miscellaneous	479,609	7,230	-	-
<b>Total revenues</b>	<b>10,118,233</b>	<b>22,074,519</b>	<b>2,707,468</b>	<b>-</b>
<b>EXPENDITURES:</b>				
Auxiliary services	-	-	-	-
Social services	-	21,774,410	-	-
General government	-	-	82,031	\$20
Roads and bridges	10,821,176	-	-	-
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<b>10,821,176</b>	<b>21,774,410</b>	<b>82,031</b>	<b>20</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(702,943)</b>	<b>300,109</b>	<b>2,625,437</b>	<b>(20)</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating transfers in	-	-	-	110,000
Operating transfers out	(139,758)	-	-	-
<b>Total other financing sources (uses)</b>	<b>(139,758)</b>	<b>-</b>	<b>-</b>	<b>110,000</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	<b>(842,701)</b>	<b>300,109</b>	<b>2,625,437</b>	<b>109,980</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>2,902,203</b>	<b>2,580,033</b>	<b>-</b>	<b>2,391,589</b>
<b>RESIDUAL EQUITY TRANSFER</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES, END OF YEAR</b>	<b>\$2,059,502</b>	<b>\$2,880,142</b>	<b>\$2,625,437</b>	<b>\$2,501,569</b>

Developmental Disabilities	Grants	Retirement	Conservation Trust	Totals - December 31,	
				1995	1994
\$691,212	-	\$1,448,536	-	\$14,080,499	\$12,368,326
-	-	-	-	43,530	46,785
-	-	-	\$21,654	200,219	138,674
-	\$6,185,296	-	417,100	28,522,380	27,765,471
-	-	-	-	330,551	302,243
-	247,679	2,768,300	-	3,502,818	3,314,458
<u>691,212</u>	<u>6,432,975</u>	<u>4,216,836</u>	<u>438,754</u>	<u>46,679,997</u>	<u>43,935,957</u>
-	6,495,748	-	-	6,495,748	5,817,552
-	-	-	-	21,774,410	23,175,078
687,589	-	4,165,702	-	4,935,342	3,855,115
-	-	-	-	10,821,176	9,707,544
-	-	-	-	-	229,000
<u>687,589</u>	<u>6,495,748</u>	<u>4,165,702</u>	<u>-</u>	<u>44,026,676</u>	<u>42,784,289</u>
<u>3,623</u>	<u>(62,773)</u>	<u>51,134</u>	<u>438,754</u>	<u>2,653,321</u>	<u>1,151,668</u>
-	62,773	-	-	172,773	1,019,923
-	-	-	-	(139,758)	(104,591)
-	62,773	-	-	33,015	915,332
3,623	-	51,134	438,754	2,686,336	2,067,000
7,249	-	281,603	234,082	8,396,759	6,495,959
-	-	-	-	-	(166,200)
<u>\$10,872</u>	<u>\$ 0</u>	<u>\$332,737</u>	<u>\$672,836</u>	<u>\$11,083,095</u>	<u>\$8,396,759</u>

**BOULDER COUNTY, COLORADO**

**SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES -  
BUDGET (GAAP BASIS) AND ACTUAL  
YEAR ENDED DECEMBER 31, 1995**

	<u>Road and Bridge</u>		<u>Social Services</u>		<u>Recycling Capital Improvement</u>	
	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>
<b>REVENUES:</b>						
Taxes	\$4,640,027	\$4,582,877	\$5,441,342	\$4,695,708	\$2,251,474	\$2,662,166
Licenses and permits	60,000	43,530	-	-	-	-
Interest on investments	110,000	133,263	-	-	5,810,754	45,302
Intergovernmental	6,190,238	4,548,403	18,687,189	17,371,581	-	-
Charges for services	200,798	330,551	-	-	-	-
Miscellaneous	284,159	479,609	4,000	7,230	-	-
<b>Total revenues</b>	<u>11,485,222</u>	<u>10,118,233</u>	<u>24,132,531</u>	<u>22,074,519</u>	<u>8,062,228</u>	<u>2,707,468</u>
<b>EXPENDITURES:</b>						
Retirement contributions and 401K administration	-	-	-	-	-	-
Public welfare	-	-	25,180,212	21,774,410	7,481,728	82,031
Roads and bridges	12,634,985	10,821,176	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total expenditures</b>	<u>12,634,985</u>	<u>10,821,176</u>	<u>25,180,212</u>	<u>21,774,410</u>	<u>7,481,728</u>	<u>82,031</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(1,149,763)</u>	<u>(702,943)</u>	<u>(1,047,681)</u>	<u>300,109</u>	<u>580,500</u>	<u>2,625,437</u>
<b>OTHER FINANCING USES -</b>						
Operating transfers out	-	(139,758)	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	<u>(\$1,149,763)</u>	<u>(842,701)</u>	<u>(\$1,047,681)</u>	<u>300,109</u>	<u>\$580,500</u>	<u>2,625,437</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>		<u>2,902,203</u>		<u>2,580,033</u>		<u>-</u>
<b>FUND BALANCES, END OF YEAR</b>		<u>\$2,059,502</u>		<u>\$2,880,142</u>		<u>\$2,625,437</u>

Developmental Disabilities		Retirement		Conservation Trust		Totals		
Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Variance
\$683,697	\$691,212	\$1,435,276	\$1,448,536	-	-	\$14,451,816	\$14,080,499	(\$371,317)
-	-	-	-	-	-	60,000	43,530	(16,470)
-	-	-	-	\$4,000	\$21,654	5,924,754	200,219	(5,724,535)
-	-	-	-	225,000	417,100	25,102,427	22,337,084	(2,765,343)
-	-	-	-	-	-	200,798	330,551	129,753
-	-	2,564,658	2,768,300	-	-	2,852,817	3,255,139	402,322
683,697	691,212	3,999,934	4,216,836	229,000	438,754	48,592,612	40,247,022	(8,345,590)
-	-	4,172,859	4,165,702	-	-	4,172,859	4,165,702	7,157
687,589	687,589	-	-	-	-	33,349,529	22,544,030	10,805,499
-	-	-	-	-	-	12,634,985	10,821,176	1,813,809
-	-	-	-	229,000	-	229,000	-	229,000
687,589	687,589	4,172,859	4,165,702	229,000	-	50,386,373	37,530,908	12,855,465
(3,892)	3,623	(172,925)	51,134	-	438,754	(1,793,761)	2,716,114	4,509,875
-	-	-	-	-	-	-	(139,758)	(139,758)
(\$3,892)	3,623	(\$172,925)	51,134	\$ 0	438,754	(\$1,793,761)	2,576,356	\$4,370,117
	7,249		281,603		234,082		6,005,170	
	\$10,872		\$332,737		\$672,836		\$8,581,526	

# BOULDER COUNTY, COLORADO

## SPECIAL REVENUE - ROAD AND BRIDGE FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL YEAR ENDED DECEMBER 31, 1995, WITH COMPARATIVE ACTUALS FOR 1994

	1995		Variance - Favorable (Unfavorable)	1994
	Budget	Actual		Actual
<b>REVENUES:</b>				
Taxes:				
Property	\$4,284,520	\$4,239,286	(\$45,234)	\$4,222,094
Specific ownership	355,507	343,591	(11,916)	333,005
Total	<u>4,640,027</u>	<u>4,582,877</u>	<u>(57,150)</u>	<u>4,555,099</u>
Licenses and permits	60,000	43,530	(16,470)	46,785
Interest on investments	110,000	133,263	23,263	135,423
Intergovernmental	6,190,238	4,548,403	(1,641,835)	4,137,812
Charges for services	200,798	330,551	129,753	302,243
Miscellaneous	284,159	479,609	195,450	294,366
Total revenues	<u>11,485,222</u>	<u>10,118,233</u>	<u>(1,366,989)</u>	<u>9,471,728</u>
<b>EXPENDITURES:</b>				
Administration	-	-	-	70,354
Payments to cities	1,665,996	1,660,776	5,220	1,646,381
Road projects	10,968,989	9,160,400	1,808,589	2,617,331
Road maintenance	-	-	-	5,373,478
Total expenditures	<u>12,634,985</u>	<u>10,821,176</u>	<u>1,813,809</u>	<u>9,707,544</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,149,763)	(702,943)	446,820	(235,816)
<b>OTHER FINANCING SOURCES (USES)-</b>				
Operating transfers in	-	-	-	20,000
Operating transfers out	-	(139,758)	(139,758)	(104,366)
Total other financing uses	-	(139,758)	(139,758)	(84,366)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>(\$1,149,763)</u>	<u>(842,701)</u>	<u>\$307,062</u>	<u>(320,182)</u>
FUND BALANCE, BEGINNING OF YEAR		2,902,203		3,222,385
FUND BALANCE, END OF YEAR		<u>\$2,059,502</u>		<u>\$2,902,203</u>

# BOULDER COUNTY, COLORADO

## SPECIAL REVENUE - SOCIAL SERVICES FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL YEAR ENDED DECEMBER 31, 1995, WITH COMPARATIVE ACTUALS FOR 1994

	1995		Variance - Favorable (Unfavorable)	1994
	Budget	Actual		Actual
<b>REVENUES:</b>				
Taxes:				
Property	\$4,975,496	\$4,332,772	(\$642,724)	\$5,505,658
Specific ownership	465,846	362,936	(102,910)	437,926
Total	5,441,342	4,695,708	(745,634)	5,943,584
Intergovernmental	18,687,189	17,371,581	(1,315,608)	18,031,406
Miscellaneous	4,000	7,230	3,230	32,006
Total revenues	24,132,531	22,074,519	(2,058,012)	24,006,996
<b>EXPENDITURES:</b>				
Social Services:				
Administration:				
Salaries, supplies and other	8,117,876	7,928,139	189,737	6,949,495
Direct assistance:				
Aid to blind	3,840	1,000	2,840	2,425
Aid to dependent children	3,013,080	2,440,258	572,822	2,841,023
Aid to needy disabled	595,200	693,222	(98,022)	586,696
Foster care	5,691,840	4,222,900	1,468,940	4,092,214
Day care payments	3,070,000	2,079,491	990,509	2,578,129
Energy assistance	590,443	357,598	232,845	511,250
General assistance	200,000	170,931	29,069	287,611
Old age pensions	1,685,364	1,908,406	(223,042)	1,669,292
Service payments	-	-	-	58,506
Senate Bill 138	-	-	-	204,038
Child Protection Early Intervention	238,506	269,877	(31,371)	216,864
Non-profit payment	-	-	-	892,666
Medicaid Transportation	25,000	26,818	(1,818)	29,070
J.O.B.S.	967,775	711,924	255,851	810,942
IV-D Administration	878,678	887,510	(8,832)	791,315
IRA (CRSP)	36,960	28,305	8,655	28,953
Foster Care Special Projects	65,650	48,031	17,619	-
Total	17,062,336	13,846,271	3,216,065	15,600,994
Total expenditures	25,180,212	21,774,410	3,405,802	22,550,489
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,047,681)	300,109	1,347,790	1,456,507
OTHER FINANCING SOURCES -				
Operating transfers in	-	-	-	37,500
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	(\$1,047,681)	300,109	\$1,347,790	1,494,007
FUND BALANCE, BEGINNING OF YEAR		2,580,033		1,086,026
FUND BALANCE, END OF YEAR		\$2,880,142		\$2,580,033

# BOULDER COUNTY, COLORADO

## SPECIAL REVENUE - RECYCLING CAPITAL IMPROVEMENT FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL YEAR ENDED DECEMBER 31, 1995

	1995		Variance - Favorable (Unfavorable)
	Budget	Actual	
REVENUES:			
Sales tax	\$2,251,474	\$2,662,166	\$410,692
Interest on investments	5,810,754	45,302	(5,765,452)
Total revenues	<u>8,062,228</u>	<u>2,707,468</u>	<u>(5,354,760)</u>
EXPENDITURES:			
Auxiliary services	<u>7,481,728</u>	<u>82,031</u>	<u>7,399,697</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$580,500</u>	<u>2,625,437</u>	<u>\$2,044,937</u>
FUND BALANCE, BEGINNING OF YEAR		<u>-</u>	
FUND BALANCE, END OF YEAR		<u><u>\$2,625,437</u></u>	

**BOULDER COUNTY, COLORADO**

**SPECIAL REVENUE - DEVELOPMENTAL DISABILITIES FUND  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
YEAR ENDED DECEMBER 31, 1995, WITH COMPARATIVE ACTUALS FOR 1994**

	1995		Variance - Favorable (Unfavorable)	1994
	Budget	Actual		Actual
REVENUES - Taxes:				
Property	\$635,851	\$639,489	\$3,638	\$573,268
Specific ownership	47,846	51,723	3,877	45,557
Total	<u>683,697</u>	<u>691,212</u>	<u>7,515</u>	<u>618,825</u>
EXPENDITURES - Social services - Board for Developmental Disabilities	<u>687,589</u>	<u>687,589</u>	-	<u>624,589</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(\$3,892)</u>	3,623	<u>\$7,515</u>	(5,764)
FUND BALANCE, BEGINNING OF YEAR		<u>7,249</u>		<u>13,013</u>
FUND BALANCE, END OF YEAR		<u>\$10,872</u>		<u>\$7,249</u>

# BOULDER COUNTY, COLORADO

## SPECIAL REVENUE - GRANTS FUND COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE YEARS ENDED DECEMBER 31, 1995 AND 1994

	1995	1994
<b>REVENUES:</b>		
Intergovernmental	\$6,185,296	\$5,285,725
Miscellaneous	247,679	499,629
Total revenues	<u>6,432,975</u>	<u>5,785,354</u>
<b>EXPENDITURES - Auxiliary services - Current-year grants:</b>		
<b>Community Service Grants:</b>		
Area Agency on Aging	345,944	351,623
Head Start	878,323	759,725
Community Action Program	192,984	187,862
Youth Crime Prevention & Intervention	175	-
Weatherization	587,602	586,686
Boulder County Employment and Training Center	1,550,634	1,513,364
Emergency Shelter	21,210	28,180
Lafayette Human Services Remodel	-	19,426
Labor Housing	-	2,181
Project HOPE	50,781	-
Clinica Campesina Expansion	-	129,846
Safehouse Outreach Center	-	24,424
Boulder County Connection (OSAP)	305,117	323,675
Arrive Safe (ADAD)	41,633	28,904
ASSIST Grant	51,375	22,544
Youth Involvement in Prevention Partnerships	4,319	-
<b>Community Corrections Grants:</b>		
Senate Bill IV	1,022,027	959,148
Community Corrections Juvenile Diversion	40,000	46,667
Bicentennial	-	15,614
Law Related Educ. Resource Library	64	-
BEST Grant	504,578	305,296
Training for Trainers	19,783	3,243
INVEST Grant	3,209	29,464
<b>District Attorney's Office Grants:</b>		
Juvenile Victim Witness	7,455	6,316
Constitutional Amendment	-	12,370
County Court Victim Witness	55,277	41,399
Volunteer Coordinator	32,619	32,848
Victim Compensation Coordinator (VALE)	28,800	27,213
Victim Compensation (federal)	27,200	-
D.A. Juvenile Diversion	51,662	21,467
<b>Sheriff's Office Grants:</b>		
Adult Basic Education	13,587	14,221
LEAF	-	44,475
Traffic Enforcement	107,196	110,665
Victim's Assistance	21,023	20,807
Jail Substance Abuse	-	29,512
Emergency Medical Services	-	13,697
Victims of Crime	11,827	9,973
Alcohol Intervention	18,666	7,770
Law Enforcement Master Index	65,151	4,833
Neighborhood Watch	17,440	10,750

(continued)

**BOULDER COUNTY, COLORADO**

**SPECIAL REVENUE - GRANTS FUND  
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE  
YEARS ENDED DECEMBER 31, 1995 AND 1994**

	<u>1995</u>	<u>1994</u>
Park's Grants:		
Sugarloaf Mountain Open Space	\$375,000	-
Wetland Mapping	-	\$3,090
Historic Sites Survey	28,251	36,726
Transportation Grants:		
Rock Creek/Coal Creek Trail (GOCO)	13,452	31,548
Land Use:		
Digital Image Library	1,384	-
Total expenditures	<u>6,495,748</u>	<u>5,817,552</u>
<b>DEFICIENCY OF REVENUES OVER EXPENDITURES</b>	<u>(62,773)</u>	<u>(32,198)</u>
<b>OTHER FINANCING SOURCES (USES) -</b>		
Operating transfers in	62,773	32,423
Operating transfers out	-	(225)
Total other financing sources (uses)	<u>62,773</u>	<u>32,198</u>
<b>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	-	-
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 0</u>	<u>\$ 0</u>

(concluded)

# BOULDER COUNTY, COLORADO

## SPECIAL REVENUE - RETIREMENT FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL YEAR ENDED DECEMBER 31, 1995, WITH COMPARATIVE ACTUALS FOR 1994

	1995		Variance - Favorable (Unfavorable)	1994
	Budget	Actual		Actual
<b>REVENUES:</b>				
Taxes:				
Property	\$1,335,569	\$1,340,429	\$4,860	\$1,158,005
Specific ownership	99,707	108,107	8,400	92,813
Total taxes	<u>1,435,276</u>	<u>1,448,536</u>	<u>13,260</u>	<u>1,250,818</u>
Miscellaneous:				
Employee contributions	1,845,322	1,963,095	117,773	1,809,404
Employer contributions - other agencies	719,336	805,205	85,869	679,053
Total miscellaneous	<u>2,564,658</u>	<u>2,768,300</u>	<u>203,642</u>	<u>2,488,457</u>
Total revenues	<u>3,999,934</u>	<u>4,216,836</u>	<u>216,902</u>	<u>3,739,275</u>
<b>EXPENDITURES:</b>				
Retirement contributions to Boulder County				
Retirement Savings Trust	4,131,759	4,130,505	1,254	3,823,508
401(k) Administration	41,100	35,197	5,903	31,559
Total expenditures	<u>4,172,859</u>	<u>4,165,702</u>	<u>7,157</u>	<u>3,855,067</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(\$172,925)</u>	51,134	<u>\$224,059</u>	(115,792)
FUND BALANCE, BEGINNING OF YEAR		281,603		397,395
FUND BALANCE, END OF YEAR		<u>\$332,737</u>		<u>\$281,603</u>

**BOULDER COUNTY, COLORADO**

**SPECIAL REVENUE - CONSERVATION TRUST FUND  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
YEAR ENDED DECEMBER 31, 1995, WITH COMPARATIVE ACTUALS FOR 1994**

	1995			1994
	Budget	Actual	Variance - Favorable (Unfavorable)	Actual
REVENUES:				
Intergovernmental	\$225,000	\$417,100	\$192,100	\$310,528
Interest on investments	4,000	21,654	17,654	3,251
Total revenues	<u>229,000</u>	<u>438,754</u>	<u>209,754</u>	<u>313,779</u>
EXPENDITURES -				
Capital outlay	<u>229,000</u>	<u>-</u>	<u>229,000</u>	<u>229,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ 0</u>	<u>438,754</u>	<u>\$438,754</u>	<u>84,779</u>
FUND BALANCE, BEGINNING OF YEAR		<u>234,082</u>		<u>149,303</u>
FUND BALANCE, END OF YEAR		<u>\$672,836</u>		<u>\$234,082</u>



## **CAPITAL PROJECTS FUNDS**

Capital Projects Fund - This fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities, projects and equipment with the exception of the jail complex.

Capital Improvement Trust Fund - This fund is used to account for financial resources to be used for street, road and drainage improvements.

Jail Complex Fund - This fund accumulates and reports activities associated with lease-financed construction of the Boulder County Jail complex. The Jail Complex Capital Projects Fund was eliminated effective May 24, 1994 and combined into the General Fund due to the elimination of the reserve requirement.

Gunbarrell General Improvement District Fund - This fund is used to account for activities of the Gunbarrell General Improvement District, a subdivision of the State of Colorado created for the purpose of constructing certain public improvements to be located within the district.

Open Space Capital Improvement Fund - This fund is used to account for financial resources to be used for the acquisition of interests in open space real property and access thereto, water rights and improvement upon open space real property.

# BOULDER COUNTY, COLORADO

## CAPITAL PROJECTS FUNDS COMBINING BALANCE SHEET

DECEMBER 31, 1995, WITH COMPARATIVE TOTALS FOR 1994

	Capital Projects	Capital Imp/ Trust Fund - (Roads)	Gunbarrel General Imp. Dist	Open Space Capital Imp. Fund	Totals	
					December 31, 1995	1994
<b>ASSETS</b>						
Equity in pooled cash and investments	\$630,739	\$25,502	\$2,095,856	\$1,648,976	\$4,401,073	\$23,916,109
Restricted cash	-	90,000	-	1,801,250	1,891,250	1,891,250
Property taxes receivable	3,835,154	-	-	-	3,835,154	3,599,724
County goods and services receivable	82,877	-	3,070	1,173,159	1,259,106	1,140,784
Due from other funds	33,112	-	-	105,578	138,690	57,877
Prepaid expenditures	-	-	-	-	-	5,788,200
<b>TOTAL ASSETS</b>	<b>\$4,581,882</b>	<b>\$115,502</b>	<b>\$2,098,926</b>	<b>\$4,728,963</b>	<b>\$11,525,273</b>	<b>\$36,393,944</b>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>LIABILITIES:</b>						
Accounts Payable	\$120,077	-	\$87,505	\$19,394	\$226,976	\$110,247
Due to other funds	247	-	-	14	261	399
Deferred revenues	3,835,154	-	-	806,000	4,641,154	3,599,724
Accrued liabilities	75,539	-	-	-	75,539	59,259
Other liabilities	14,048	-	-	-	14,048	12,427
<b>Total liabilities</b>	<b>4,045,065</b>	<b>-</b>	<b>87,505</b>	<b>825,408</b>	<b>4,957,978</b>	<b>3,782,056</b>
<b>FUND BALANCES:</b>						
Reserved for debt service	-	\$90,000	-	1,801,250	1,891,250	1,891,250
Reserved for prepaid expenditures	-	-	-	-	-	5,788,200
Unreserved:						
Designated for subsequent year's expenditures	20,673	-	-	-	20,673	24,226,205
Undesignated	516,144	25,502	2,011,421	2,102,305	4,655,372	706,233
<b>Total fund balances</b>	<b>536,817</b>	<b>115,502</b>	<b>2,011,421</b>	<b>3,903,555</b>	<b>6,567,295</b>	<b>32,611,888</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$4,581,882</b>	<b>\$115,502</b>	<b>\$2,098,926</b>	<b>\$4,728,963</b>	<b>\$11,525,273</b>	<b>\$36,393,944</b>

# BOULDER COUNTY, COLORADO

## CAPITAL PROJECTS FUNDS

### COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

YEAR ENDED DECEMBER 31, 1995, WITH COMPARATIVE ACTUALS FOR 1994

	Capital Projects	Capital Imp/ Trust Fund - (Roads)	Gunbarrel General Imp. Dist	Open Space Capital Imp. Fund	Totals	
					Year Ended December 31, 1995	1994
<b>REVENUES:</b>						
Taxes - property	\$3,589,774	-	\$447,425	-	\$4,037,199	\$3,818,982
Taxes - sales	-	-	-	\$6,665,746	6,665,746	5,872,645
Specific ownership	294,809	-	33,216	-	328,025	298,162
Total taxes	<u>3,884,583</u>	-	<u>480,641</u>	<u>6,665,746</u>	<u>11,030,970</u>	<u>9,989,789</u>
Interest on investments	-	\$5,863	144,978	711,371	862,212	443,198
Intergovernmental	-	-	-	-	-	18,892
Charges for services	-	-	-	-	-	101,312
Miscellaneous	367,472	-	-	162,412	529,884	296,889
Total revenues	<u>4,252,055</u>	<u>5,863</u>	<u>625,619</u>	<u>7,539,529</u>	<u>12,423,066</u>	<u>10,850,080</u>
<b>EXPENDITURES:</b>						
Capital outlay	2,167,989	(3,168)	-	32,091,019	34,255,840	15,607,403
Closing fees	-	-	-	-	-	83,000
Engineering fees	-	-	822,156	-	822,156	77
Open space purchases	-	-	575,069	-	575,069	291,711
Miscellaneous	-	-	-	-	-	44,685
Debt service:						
Principal	2,215,000	-	-	-	2,215,000	1,955,000
Interest	200,398	130,733	433,221	-	764,352	458,482
Total debt service	<u>2,415,398</u>	<u>130,733</u>	<u>433,221</u>	<u>-</u>	<u>2,979,352</u>	<u>2,413,482</u>
Total expenditures	<u>4,583,387</u>	<u>127,565</u>	<u>1,830,446</u>	<u>32,091,019</u>	<u>38,632,417</u>	<u>18,440,358</u>
DEFICIENCY OF REVENUES OVER EXPENDITURES	<u>(331,332)</u>	<u>(121,702)</u>	<u>(1,204,827)</u>	<u>(24,551,490)</u>	<u>(26,209,351)</u>	<u>(7,590,278)</u>
<b>OTHER FINANCING SOURCES (USES) -</b>						
Bond proceeds	-	-	-	-	-	38,729,094
Operating transfers in	25,000	139,758	-	-	164,758	104,366
Operating transfers out	-	-	-	-	-	(15,909)
Total other financing sources	<u>25,000</u>	<u>139,758</u>	<u>-</u>	<u>-</u>	<u>164,758</u>	<u>38,817,551</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>(306,332)</u>	<u>18,056</u>	<u>(1,204,827)</u>	<u>(24,551,490)</u>	<u>(26,044,593)</u>	<u>31,227,273</u>
FUND BALANCES, BEGINNING OF YEAR	843,149	97,446	3,216,248	28,455,045	32,611,888	3,809,989
RESIDUAL EQUITY TRANSFER	-	-	-	-	-	(2,425,374)
FUND BALANCES, END OF YEAR	<u>\$536,817</u>	<u>\$115,502</u>	<u>\$2,011,421</u>	<u>\$3,903,555</u>	<u>\$6,567,295</u>	<u>\$32,611,888</u>

# BOULDER COUNTY, COLORADO

## CAPITAL PROJECTS FUNDS COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL YEAR ENDED DECEMBER 31, 1995

	Capital Projects Fund		Capital Improvement/ Trust Fund (Roads)	
	Budget	Actual	Budget	Actual
<b>REVENUES:</b>				
Taxes - property	\$3,566,862	\$3,589,774	-	-
Taxes - sales	-	-	-	-
Specific ownership	300,000	294,809	-	-
Total taxes	<u>3,866,862</u>	<u>3,884,583</u>	-	-
Interest on investments	-	-	-	\$5,863
Miscellaneous	315,000	367,472	-	-
Total revenues	<u>4,181,862</u>	<u>4,252,055</u>	-	<u>5,863</u>
<b>EXPENDITURES:</b>				
Capital outlay	2,634,613	2,167,989	-	(3,168)
Engineering fees	-	-	-	-
Open space purchases	-	-	-	-
Debt service:				
Principal	2,215,000	2,215,000	-	-
Interest	200,398	200,398	\$130,633	130,733
Total expenditures	<u>5,050,011</u>	<u>4,583,387</u>	<u>130,633</u>	<u>127,565</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(868,149)	(331,332)	(130,633)	(121,702)
<b>OTHER FINANCING SOURCES -</b>				
Operating transfers in	-	25,000	-	139,758
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES</b>	<u>(\$868,149)</u>	<u>(306,332)</u>	<u>(\$130,633)</u>	<u>18,056</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>		<u>843,149</u>		<u>97,446</u>
<b>FUND BALANCES, END OF YEAR</b>		<u>\$536,817</u>		<u>\$115,502</u>

Gunbarrel General Improvement Dist		Open Space Capital Improvement Fund		Totals		
Budget	Actual	Budget	Actual	Budget	Actual	Variance
\$433,829	\$447,425	-	-	\$4,000,691	\$4,037,199	\$36,508
-	-	\$5,985,089	\$6,665,746	5,985,089	6,665,746	680,657
-	33,216	-	-	300,000	328,025	28,025
433,829	480,641	5,985,089	6,665,746	10,285,780	11,030,970	745,190
-	144,978	100,000	711,371	100,000	862,212	762,212
-	-	-	162,412	315,000	529,884	214,884
433,829	625,619	6,085,089	7,539,529	10,700,780	12,423,066	1,722,286
-	-	32,190,327	32,091,019	34,824,940	34,255,840	569,100
1,587,082	822,156	-	-	1,587,082	822,156	764,926
1,029,843	575,069	-	-	1,029,843	575,069	454,774
-	-	-	-	2,215,000	2,215,000	-
433,423	433,221	-	-	764,454	764,352	102
3,050,348	1,830,446	32,190,327	32,091,019	40,421,319	38,632,417	1,788,902
(2,616,519)	(1,204,827)	(26,105,238)	(24,551,490)	(29,720,539)	(26,209,351)	3,511,188
-	-	-	-	-	164,758	164,758
<u>(\$2,616,519)</u>	<u>(1,204,827)</u>	<u>(\$26,105,238)</u>	<u>(24,551,490)</u>	<u>(\$29,720,539)</u>	<u>(26,044,593)</u>	<u>\$3,675,946</u>
	<u>3,216,248</u>		<u>28,455,045</u>		<u>32,611,888</u>	
	<u>\$2,011,421</u>		<u>\$3,903,555</u>		<u>\$6,567,295</u>	

**BOULDER COUNTY, COLORADO**

**CAPITAL PROJECTS - CAPITAL PROJECTS FUND  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
YEAR ENDED DECEMBER 31, 1995, WITH COMPARATIVE ACTUALS FOR 1994**

	1995		Variance - Favorable (Unfavorable)	1994
	Budget	Actual		Actual
<b>REVENUES:</b>				
Taxes - property	\$3,566,862	\$3,589,774	\$22,912	\$3,818,982
Specific ownership	300,000	294,809	(5,191)	298,162
Total taxes	3,866,862	3,884,583	17,721	4,117,144
Intergovernmental	-	-	-	18,892
Miscellaneous:				
Building rentals	315,000	297,972	(17,028)	290,505
Miscellaneous	-	69,500	69,500	6,384
Total miscellaneous	315,000	367,472	52,472	296,889
Total revenues	4,181,862	4,252,055	70,193	4,432,925
<b>EXPENDITURES:</b>				
Capital outlay - grounds and buildings:				
Courthouse annex remodel	283,861	335,579	(51,718)	28,913
Courthouse east wing remodel	5,000	21,461	(16,461)	156,532
Old County hospital remodel	510,857	300,628	210,229	508,508
ADA compliance	66,211	16,577	49,634	19,038
Flooring projects	66,893	54,630	12,263	50,000
LAN/Computer projects	49,774	36,768	13,006	26,622
Lighting projects	89,826	64,451	25,375	24,838
Safety projects	72,092	53,582	18,510	4,386
Hygiene pit reclamation	25,185	8,085	17,100	21,481
County Attorney remodel	27,200	25,786	1,414	-
Courthouse lawn project	25,000	2,702	22,298	-
Environmental Health remodel	55,014	5,711	49,303	-
North Broadway parking lot	50,000	49,836	164	-
Parks & Open Space remodel	46,999	17,445	29,554	-
Minor projects	129,904	39,201	90,703	36,549
Salaries	1,016,273	1,008,933	7,340	872,434
On-going operations	104,524	79,850	24,674	74,522
Lafayette CCI loan payments	-	-	-	39,744
Administrative Services building	10,000	46,764	(36,764)	-
Total	2,634,613	2,167,989	466,624	1,863,567
Debt service:				
Principal	2,215,000	2,215,000	-	1,875,000
Interest	200,398	200,398	-	364,043
Total	2,415,398	2,415,398	-	2,239,043
Total expenditures	5,050,011	4,583,387	466,624	4,102,610

(continued)

# BOULDER COUNTY, COLORADO

## CAPITAL PROJECTS - CAPITAL PROJECTS FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL YEAR ENDED DECEMBER 31, 1995, WITH COMPARATIVE ACTUALS FOR 1994

	1995		Variance - Favorable (Unfavorable)	1994
	Budget	Actual		Actual
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(\$868,149)</u>	<u>(\$331,332)</u>	<u>\$536,817</u>	<u>\$330,315</u>
OTHER FINANCING SOURCES (USES) -				
Operating transfers in	-	25,000	25,000	-
Operating transfers out	-	-	-	(15,909)
TOTAL OTHER FINANCING SOURCES (USES)	-	25,000	25,000	(15,909)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>(\$868,149)</u>	<u>(306,332)</u>	<u>\$561,817</u>	314,406
FUND BALANCE, BEGINNING OF YEAR		<u>843,149</u>		<u>528,743</u>
FUND BALANCE, END OF YEAR		<u>\$536,817</u>		<u>\$843,149</u>

(concluded)

# BOULDER COUNTY, COLORADO

## CAPITAL PROJECTS - CAPITAL IMPROVEMENT/TRUST FUND (ROADS) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL YEAR ENDED DECEMBER 31, 1995, WITH COMPARATIVE ACTUALS FOR 1994

	1995		Variance - Favorable (Unfavorable)	1994
	Budget	Actual		Actual
<b>REVENUES:</b>				
Interest on investments	-	\$5,863	\$5,863	\$24,547
Charges for services	-	-	-	101,312
Total revenues	-	5,863	5,863	125,859
<b>EXPENDITURES:</b>				
Capital outlay	-	(3,168)	3,168	732,333
Debt service:				
Principal	-	-	-	80,000
Interest	\$130,633	130,733	(100)	48,633
Total expenditures	130,633	127,565	3,068	860,966
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(130,633)	(121,702)	8,931	(735,107)
<b>OTHER FINANCING SOURCES -</b>				
Operating transfers in	-	139,758	139,758	104,366
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES</b>	<u>(\$130,633)</u>	18,056	<u>\$148,689</u>	(630,741)
<b>FUND BALANCE, BEGINNING OF YEAR</b>		97,446		728,187
<b>FUND BALANCE, END OF YEAR</b>		<u>\$115,502</u>		<u>\$97,446</u>

# BOULDER COUNTY, COLORADO

## CAPITAL PROJECTS - JAIL COMPLEX FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL YEAR ENDED DECEMBER 31, 1995, WITH COMPARATIVE ACTUALS FOR 1994

	1995		Variance - Favorable (Unfavorable)	1994
	Budget	Actual		Actual
REVENUES:				
Interest income	-	-	-	-
EXPENDITURES:				
Closing Fees	-	-	-	\$83,000
Miscellaneous	-	-	-	44,685
Total expenditures	-	-	-	127,685
DEFICIENCY OF REVENUES OVER EXPENDITURES	<u>\$ 0</u>	-	<u>\$ 0</u>	(127,685)
FUND BALANCE, BEGINNING OF YEAR		-		2,553,059
RESIDUAL EQUITY TRANSFER		-		(2,425,374)
FUND BALANCE, END OF YEAR		<u>\$ 0</u>		<u>\$ 0</u>

**BOULDER COUNTY, COLORADO**

**CAPITAL PROJECTS - GUNBARREL GENERAL IMPROVEMENT DISTRICT FUND  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
YEAR ENDED DECEMBER 31, 1995, WITH COMPARATIVE ACTUALS FOR 1994**

	1995		Variance - Favorable (Unfavorable)	1994
	Budget	Actual		Actual
<b>REVENUES:</b>				
Taxes - property	\$433,829	\$447,425	\$13,596	-
Taxes - specific ownership	-	33,216	33,216	-
Interest on investments	-	144,978	144,978	\$41,111
Total revenues	<u>433,829</u>	<u>625,619</u>	<u>191,790</u>	<u>41,111</u>
<b>EXPENDITURES:</b>				
Engineering Fees	1,587,082	822,156	764,926	77
Open space purchases	1,029,843	575,069	454,774	291,711
Debt service:				
Interest	433,423	433,221	202	45,806
Total expenditures	<u>3,050,348</u>	<u>1,830,446</u>	<u>1,219,902</u>	<u>337,594</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(2,616,519)</u>	<u>(1,204,827)</u>	<u>1,411,692</u>	<u>(296,483)</u>
<b>OTHER FINANCING SOURCES -</b>				
Bond proceeds	-	-	-	3,512,731
<b>TOTAL OTHER FINANCING SOURCES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,512,731</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES</b>	<u>(\$2,616,519)</u>	<u>(1,204,827)</u>	<u>\$1,411,692</u>	<u>3,216,248</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>		<u>3,216,248</u>		<u>-</u>
<b>FUND BALANCE, END OF YEAR</b>		<u>\$2,011,421</u>		<u>\$3,216,248</u>

# BOULDER COUNTY, COLORADO

## CAPITAL PROJECTS - OPEN SPACE CAPITAL IMPROVEMENT FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL YEAR ENDED DECEMBER 31, 1995, WITH COMPARATIVE ACTUALS FOR 1994

	1995		Variance - Favorable (Unfavorable)	1994
	Budget	Actual		Actual
REVENUES:				
Interest on investments	\$100,000	\$711,371	\$611,371	\$377,540
Sales taxes	5,985,089	6,665,746	680,657	5,872,645
Miscellaneous	-	162,412	162,412	
Total revenues	6,085,089	7,539,529	1,454,440	6,250,185
EXPENDITURES:				
Capital outlay	32,190,327	32,091,019	99,308	13,011,503
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(26,105,238)	(24,551,490)	1,553,748	(6,761,318)
OTHER FINANCING SOURCES -				
Bond proceeds	-	-	-	35,216,363
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	<u>(\$26,105,238)</u>	<u>(24,551,490)</u>	<u>\$1,553,748</u>	28,455,045
FUND BALANCE, BEGINNING OF YEAR		28,455,045		-
FUND BALANCE, END OF YEAR		<u>\$3,903,555</u>		<u>\$28,455,045</u>



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**Boulder  
County**

## **PROPRIETARY FUND**

Proprietary Funds are used to account for government activities that are similar to business operations in the commercial sector or the funds used when the reporting focus is on determining net income, financial position and changes in financial position.

Internal Service/Risk Management Fund - is used to account for and finance all uninsured risks of loss.

# BOULDER COUNTY, COLORADO

## PROPRIETARY FUND - INTERNAL SERVICE/RISK MANAGEMENT BALANCE SHEET DECEMBER 31, 1995

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### ASSETS

#### CURRENT ASSETS:

Equity in pooled cash and investments	\$4,298,812
County goods and services receivable	116,316
Due from other funds	2,045
Prepaid expenses	8,550

#### TOTAL ASSETS

\$4,425,723

### LIABILITIES AND EQUITY

#### CURRENT LIABILITIES:

Accounts payable	\$106,096
Due to other funds	4,361
Accrued liabilities	2,530
Health and dental claims payable	704,000
Insurance claims payable	1,045,259
Other liabilities	1,784
Total liabilities	<u>1,864,030</u>

#### EQUITY:

Retained earnings	<u>2,561,693</u>
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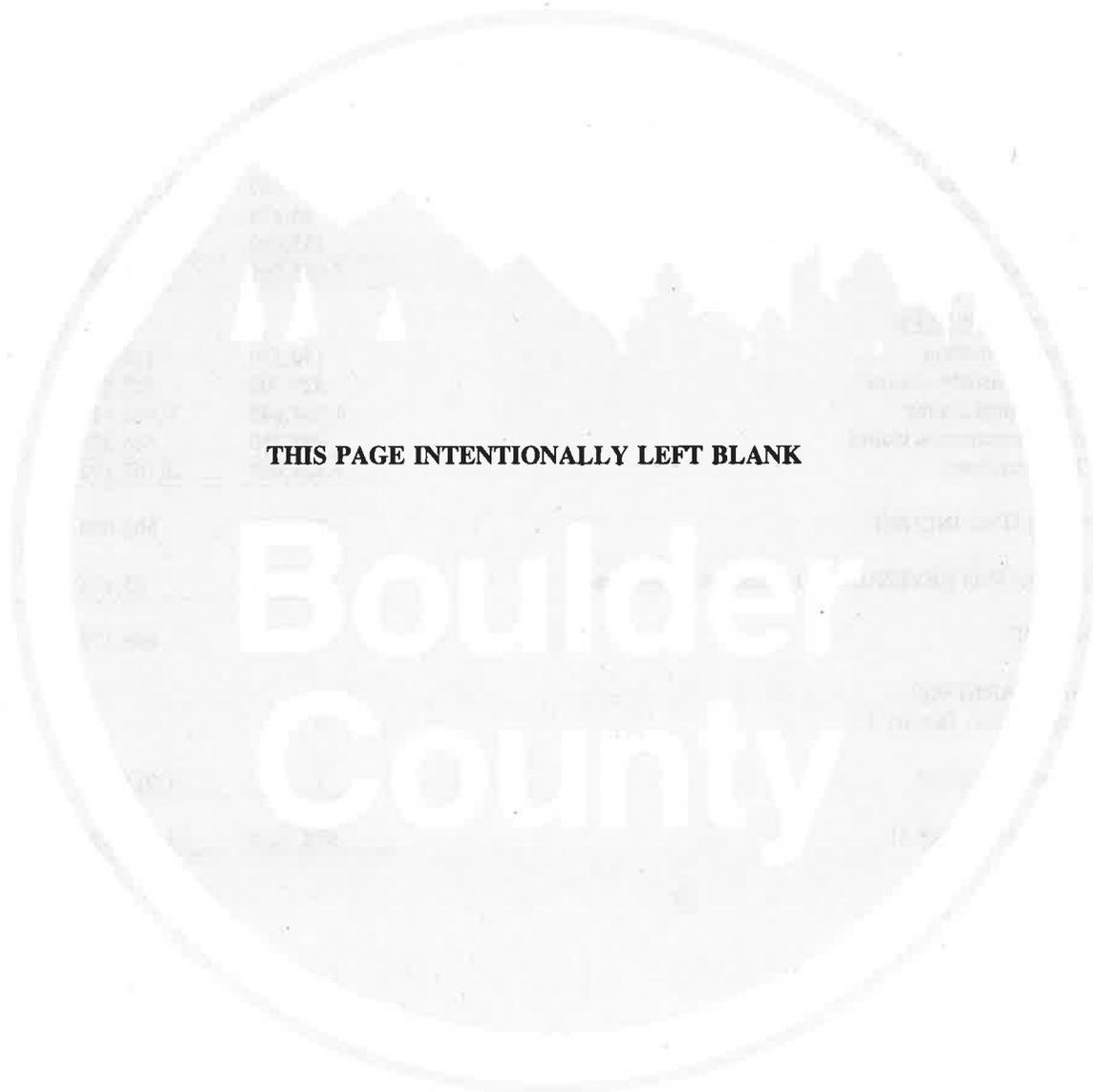
#### TOTAL LIABILITIES AND EQUITY

\$4,425,723

# BOULDER COUNTY, COLORADO

## PROPRIETARY FUND - INTERNAL SERVICE/RISK MANAGEMENT STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS - BUDGET (GAAP BASIS) AND ACTUAL YEAR ENDED DECEMBER 31, 1995

	1995		Variance - Favorable (Favorable)
	Budget	Actual	
<b>OPERATING REVENUES:</b>			
Charges for services	\$26,281	\$23,223	(\$3,058)
Charges for services - other funds	1,195,417	1,213,147	17,730
Contributions - employee	1,044,063	1,053,405	9,342
Contributions - county	3,309,367	3,362,610	53,243
Contributions - miscellaneous	44,884	77,847	32,963
Miscellaneous	135,049	-	(135,049)
Total revenues	<u>5,755,061</u>	<u>5,730,232</u>	<u>(24,829)</u>
<b>OPERATING EXPENSES:</b>			
General administration	130,510	128,236	2,274
Property and casualty claims	529,500	527,209	2,291
Health and dental claims	4,264,645	3,965,414	299,231
Workers' compensation claims	497,750	546,333	(48,583)
Total expenses	<u>5,422,405</u>	<u>5,167,192</u>	<u>255,213</u>
NET OPERATING INCOME	332,656	563,040	230,384
NON-OPERATING REVENUES - Interest on investments	50,000	85,133	35,133
NET INCOME	382,656	648,173	265,517
<b>RETAINED EARNINGS:</b>			
Beginning of year, January 1	-	-	-
Residual equity transfer	-	1,913,520	1,913,520
End of year, December 31	<u>\$382,656</u>	<u>\$2,561,693</u>	<u>\$2,179,037</u>



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**Boulder  
County**

## FIDUCIARY FUNDS

Self-Insurance Fund - Prior to 1995, this fund accounted for the workers' compensation plan, the property/casualty plan, and the liability plan included in the County's limited self-insurance program. In 1995, the Risk Management Fund (a Proprietary Fund type) was created to account for these plans.

Pension Trust Fund - This fund accounts for the ongoing activities of the Boulder County Retirement Trust.

Public Trustee Fund - This is an agency organized by the authority of state statute to account for the funds of the County Public Trustee.

Agency Fund - This fund accounts for assets held by the County in a custodial capacity for individuals, private organizations, other governmental entities, and/or other funds. Additionally, the collections of property taxes of all the taxing entities in the County are initially recorded here.

**BOULDER COUNTY, COLORADO**

**FIDUCIARY FUNDS**

**COMBINING BALANCE SHEET**

**DECEMBER 31, 1995, WITH COMPARATIVE TOTALS FOR 1994**

	Pension Trust		Agency		Totals	
	Pension Trust Fund	Public Trustee	Agency Fund	December 31,		
				1995	1994	
<b>ASSETS</b>						
Equity in pooled cash and investments	\$14,064	-	\$3,864,422	\$3,878,486	\$5,379,707	
Investments	35,529,152	-	-	35,529,152	28,235,929	
Restricted cash	-	\$266,702	-	266,702	165,391	
Property taxes receivable	-	-	161,758,809	161,758,809	153,089,096	
Other receivables	324,018	-	-	324,018	316,278	
Due from other funds	-	-	-	-	2,000	
Prepaid expenditures	-	-	-	-	8,550	
<b>TOTAL ASSETS</b>	<b>\$35,867,234</b>	<b>\$266,702</b>	<b>\$165,623,231</b>	<b>\$201,757,167</b>	<b>\$187,196,951</b>	
<b>LIABILITIES AND FUND BALANCE</b>						
<b>LIABILITIES:</b>						
Accounts payable	\$11,280	-	-	\$11,280	\$46,314	
Undistributed taxes and other collections	-	-	\$3,549,877	3,549,877	3,628,043	
Due to other funds	-	-	314,545	314,545	254,839	
Due to other governmental units	-	\$266,702	161,758,809	162,025,511	153,254,487	
Insurance reserve	-	-	-	-	1,015,921	
Other liabilities	-	-	-	-	512	
<b>Total liabilities</b>	<b>11,280</b>	<b>266,702</b>	<b>165,623,231</b>	<b>165,901,213</b>	<b>158,200,116</b>	
<b>FUND BALANCES:</b>						
Reserved for employee retirement benefits	35,855,954	-	-	35,855,954	28,557,650	
Reserved for insurance claims	-	-	-	-	439,185	
<b>Total fund balances</b>	<b>35,855,954</b>	<b>-</b>	<b>-</b>	<b>35,855,954</b>	<b>28,996,835</b>	
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$35,867,234</b>	<b>\$266,702</b>	<b>\$165,623,231</b>	<b>\$201,757,167</b>	<b>\$187,196,951</b>	

**BOULDER COUNTY, COLORADO**

**FIDUCIARY - EXPENDABLE TRUST - SELF-INSURANCE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
YEAR ENDED DECEMBER 31, 1995, WITH COMPARATIVE ACTUALS FOR 1994**

	1995		Variance - Favorable (Unfavorable)	1994
	Budget	Actual		Actual
<b>REVENUES:</b>				
Taxes - property	\$ -	\$ -	\$ -	\$1,004,975
Charges for services	-	-	-	161,632
Interest on investments	-	-	-	53,884
Miscellaneous	-	-	-	
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,220,491</b>
<b>EXPENDITURES:</b>				
Insurance claims	-	-	-	245,016
Insurance premiums	-	-	-	422,588
General administration	-	-	-	19,663
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>687,267</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 0</b>	<b>-</b>	<b>\$ 0</b>	<b>533,224</b>
<b>FUND BALANCE, BEGINNING OF YEAR, AS RESTATED</b>		<b>439,185</b>		<b>(94,039)</b>
<b>RESIDUAL EQUITY TRANSFER</b>		<b>(439,185)</b>		<b>-</b>
<b>FUND BALANCE, END OF YEAR</b>		<b>\$ 0</b>		<b>\$439,185</b>

# BOULDER COUNTY, COLORADO

## FIDUCIARY - PENSION TRUST FUND STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL YEAR ENDED DECEMBER 31, 1995, WITH COMPARATIVE ACTUALS FOR 1994

	1995		Variance - Favorable (Unfavorable)	1994
	Budget	Actual		Actual
<b>OPERATING REVENUES:</b>				
Contributions from:				
Boulder County	\$2,201,437	\$2,152,354	(\$49,083)	\$2,014,594
Boulder County employees	1,845,322	2,048,144	202,822	2,006,268
Investment income	1,351,171	904,203	(446,968)	599,061
Net realized and unrealized gain on investments	-	3,989,428	3,989,428	154,914
Total operating revenues	<u>5,397,930</u>	<u>9,094,129</u>	<u>3,696,199</u>	<u>4,774,837</u>
<b>OPERATING EXPENSES:</b>				
Participant benefits	2,239,797	1,762,394	477,403	896,067
Administrative expenses	41,100	33,431	7,669	28,652
Total operating expenses	<u>2,280,897</u>	<u>1,795,825</u>	<u>485,072</u>	<u>924,719</u>
NET INCOME	<u>\$3,117,033</u>	<u>7,298,304</u>	<u>\$4,181,271</u>	3,850,118
<b>NET ASSETS AVAILABLE FOR PLAN BENEFITS:</b>				
FUND BALANCES, JANUARY 1		<u>28,557,650</u>		<u>24,707,532</u>
FUND BALANCES, DECEMBER 31		<u>\$35,855,954</u>		<u>\$28,557,650</u>

**BOULDER COUNTY, COLORADO**

**FIDUCIARY - PUBLIC TRUSTEE FUND AND AGENCY FUND**

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS  
DECEMBER 31, 1995**

	<u>Balances at January 1, 1995</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balances at December 31, 1995</u>
<b>PUBLIC TRUSTEE FUND</b>				
<b>Assets</b>				
Restricted cash	<u>\$165,391</u>	<u>\$5,101,433</u>	<u>\$5,000,122</u>	<u>\$266,702</u>
<b>Liabilities</b>				
Due to other governmental units	<u>\$165,391</u>	<u>\$5,101,433</u>	<u>\$5,000,122</u>	<u>\$266,702</u>
 <b>AGENCY FUND</b>				
<b>Assets</b>				
Cash	\$3,882,623	\$179,218,634	\$179,236,835	\$3,864,422
Property taxes receivable	<u>153,089,096</u>	<u>161,758,809</u>	<u>153,089,096</u>	<u>161,758,809</u>
<b>TOTAL</b>	<u>\$156,971,719</u>	<u>\$340,977,443</u>	<u>\$332,325,931</u>	<u>\$165,623,231</u>
<b>Liabilities</b>				
Undistributed taxes and other collections	\$3,628,043	\$3,549,877	\$3,628,043	\$3,549,877
Due to other funds	254,580	314,545	254,580	314,545
Due to other governmental units	<u>153,089,096</u>	<u>161,758,809</u>	<u>153,089,096</u>	<u>161,758,809</u>
<b>TOTAL FOR AGENCY FUND</b>	<u>\$156,971,719</u>	<u>\$165,623,231</u>	<u>\$156,971,719</u>	<u>\$165,623,231</u>
 <b>TOTAL - ALL AGENCY FUNDS:</b>				
<b>TOTAL ASSETS</b>	<u>\$157,137,110</u>	<u>\$346,078,876</u>	<u>\$337,326,053</u>	<u>\$165,889,933</u>
<b>TOTAL LIABILITIES</b>	<u>\$157,137,110</u>	<u>\$170,724,664</u>	<u>\$161,971,841</u>	<u>\$165,889,933</u>



## **GENERAL AND COMPONENT UNIT FIXED ASSETS**

The General and Component Unit Fixed Assets groups account for all fixed assets and capital additions which have been acquired by fund types other than the trust fund types.

# BOULDER COUNTY, COLORADO

## SCHEDULE OF GENERAL AND COMPONENT UNIT FIXED ASSETS BY SOURCE DECEMBER 31, 1995, AND 1994

	December 31,	
	1995	1994
<b>GENERAL AND COMPONENT FIXED ASSETS:</b>		
Land	\$76,547,036	\$49,005,349
Buildings	50,230,735	48,875,461
Equipment	28,724,441	26,768,253
Construction in progress	998,474	14,154
	<u>\$156,500,686</u>	<u>\$124,663,217</u>
<b>INVESTMENT IN GENERAL FIXED ASSETS FROM:</b>		
Capital Projects Funds:		
Jail Complex	\$17,238,265	\$17,238,265
Federal grants	494,081	445,427
State grants	487,054	113,400
General Fund	51,999,925	49,389,310
Road and Bridge Fund	10,932,803	10,011,026
Social Services Fund	444,259	370,412
Solid Waste Fund	5,833	8,023
Revenue-Sharing Fund	968,538	968,538
Capital Projects Fund	33,077,216	31,029,930
Boulder Regional Communications Center	434,728	-
Conservation Trust	1,867,050	1,794,481
Self-Insurance Fund	35,642	35,642
Health Department	960,982	868,724
Private Gift Fund	5,528	8,156
Open Space Capital Improvement Fund	37,262,529	12,095,630
Gunbarrel General Improvement District Fund	286,253	286,253
	<u>\$156,500,686</u>	<u>\$124,663,217</u>
Total investment in general and component unit fixed assets		

# BOULDER COUNTY, COLORADO

## SCHEDULE OF GENERAL AND COMPONENT UNIT FIXED ASSETS BY FUNCTION AND ACTIVITY DECEMBER 31, 1995, AND 1994

FUNCTION AND ACTIVITY	Land	Buildings	Equipment and Vehicles	Construction In Progress	Totals	
					December 31,	
					1995	1994
<b>GENERAL GOVERNMENT:</b>						
Legislative						
Commissioners	-	-	\$199,976	-	\$199,976	\$189,988
Clerk and Recorder	-	-	349,976	-	349,976	379,691
Judicial						
County Attorney	-	-	89,957	-	89,957	81,240
District Attorney	-	-	340,727	-	340,727	340,969
Financial Administration						
Assessor	-	-	527,312	-	527,312	488,520
Treasurer	-	-	102,249	-	102,249	109,606
Administrative Services	-	-	6,241,684	-	6,241,684	5,989,464
Risk Management	-	-	17,838	-	17,838	12,558
General Govt Bldgs and Land	\$87,876	\$6,672,865	-	\$3,900	6,764,641	5,935,524
Total General Government	87,876	6,672,865	7,869,719	3,900	14,634,360	13,527,560
<b>PUBLIC SAFETY:</b>						
Sheriff	1,320,927	15,527,579	4,134,746	-	20,983,252	20,920,782
Jail	811,770	16,636,218	-	-	17,447,988	17,447,988
Flood Control	-	-	287,738	-	287,738	287,738
Community Corrections	-	-	433,784	-	433,784	373,522
Coroner	-	-	45,066	-	45,066	41,547
Bldr Reg Comm Center	-	-	463,193	-	463,193	371,362
Bldr Reg Emer Tele Serv Auth	-	-	1,317,294	-	1,317,294	1,115,607
Total Public Safety	2,132,697	32,163,797	6,681,821	-	40,978,315	40,558,546
<b>HIGHWAYS &amp; STREETS:</b>						
Road Maintenance	199,846	899,829	10,116,038	-	11,215,713	10,407,705
Transportation	-	-	282,616	-	282,616	301,697
Total Highways & Streets	199,846	899,829	10,398,654	-	11,498,329	10,709,402
<b>HEALTH &amp; WELFARE:</b>						
Health Department	-	-	1,106,616	-	1,106,616	992,045
Social Services	-	-	459,292	-	459,292	371,504
Aging Services	-	-	45,177	-	45,177	34,940
Community Action Program	-	-	21,003	-	21,003	12,934
Employment and Training	-	-	107,019	-	107,019	102,220
Head Start	-	-	170,427	-	170,427	168,297
Weatherization Program	-	-	125,329	-	125,329	105,464
Veterans Office	-	-	7,078	-	7,078	7,078
Health & welfare Bldgs and Land	907,334	5,583,571	-	994,574	7,485,479	5,673,680
Total Health & Welfare	907,334	5,583,571	2,041,941	994,574	9,527,420	7,468,162
<b>URBAN REDEVELOPMENT:</b>						
Housing	-	-	26,554	-	26,554	23,612
Land Use	-	-	518,275	-	518,275	491,954
Gunbarrel Improvement District	286,253	-	-	-	286,253	286,253
Total Urban Redevelopment	286,253	-	544,829	-	831,082	801,819
<b>CULTURE &amp; RECREATION:</b>						
Parks & Open Space	-	-	1,119,950	-	1,119,950	822,493
Extension Office	-	-	67,527	-	67,527	65,996
Culture & Recreation Bldgs and Land	72,933,030	4,910,673	-	-	77,843,703	50,709,239
Total Culture & Recreation	72,933,030	4,910,673	1,187,477	-	79,031,180	51,597,728
<b>TOTAL GENERAL AND COMPONENT UNIT FIXED ASSETS</b>						
	\$76,547,036	\$50,230,735	\$28,724,441	\$998,474	\$156,500,686	\$124,663,217

# BOULDER COUNTY, COLORADO

## SCHEDULE OF CHANGES IN GENERAL AND COMPONENT UNIT FIXED ASSETS BY FUNCTION AND ACTIVITY YEAR ENDED DECEMBER 31, 1995

Function and Activity	General and Component Unit Fixed Assets January 1, 1995	Additions	Deductions	General and Component Unit Fixed Assets December 31, 1995
<b>GENERAL GOVERNMENT:</b>				
Legislative				
Commissioners	\$189,988	\$56,949	\$46,961	\$199,976
Clerk and Recorder	379,691	41,924	71,639	349,976
Judicial				
County Attorney	81,240	9,343	626	89,957
District Attorney	340,969	43,823	44,065	340,727
Financial Administration				
Assessor	488,520	63,700	24,908	527,312
Treasurer	109,606	9,161	16,518	102,249
Administrative Services	5,989,464	875,542	623,322	6,241,684
Risk Management	12,558	6,216	936	17,838
General Govt Bldgs & Land	5,935,524	829,117	-	6,764,641
Total General Government	<u>13,527,560</u>	<u>1,935,775</u>	<u>828,975</u>	<u>14,634,360</u>
<b>PUBLIC SAFETY:</b>				
Sheriff	20,920,782	446,728	384,258	20,983,252
Jail	17,447,988	-	-	17,447,988
Flood Control	287,738	-	-	287,738
Community Corrections	373,522	132,060	71,798	433,784
Coroner	41,547	23,056	19,537	45,066
Bldr Reg Comm Center	371,362	93,041	1,210	463,193
Bldr Reg Emer Tele Serv Auth	1,115,607	341,687	140,000	1,317,294
Total Public Safety	<u>40,558,546</u>	<u>1,036,572</u>	<u>616,803</u>	<u>40,978,315</u>
<b>HIGHWAYS &amp; STREETS:</b>				
Road Maintenance	10,407,705	1,689,328	881,320	11,215,713
Transportation	301,697	70,349	89,430	282,616
Total Highways & Streets	<u>10,709,402</u>	<u>1,759,677</u>	<u>970,750</u>	<u>11,498,329</u>
<b>HEALTH &amp; WELFARE:</b>				
Health Department	992,045	194,080	79,509	1,106,616
Social Services	371,504	134,684	46,896	459,292
Aging Services	34,940	11,448	1,211	45,177
Community Action Program	12,934	8,569	500	21,003
Employment and Training	102,220	12,359	7,560	107,019
Head Start	168,297	2,130	-	170,427
Weatherization	105,464	23,671	3,806	125,329
Veterans Office	7,078	-	-	7,078
Health & Welfare Bldgs & Land	5,673,680	1,811,799	-	7,485,479
Total Health & Welfare	<u>7,468,162</u>	<u>2,198,740</u>	<u>139,482</u>	<u>9,527,420</u>
<b>URBAN REDEVELOPMENT:</b>				
Housing	23,612	5,728	2,786	26,554
Land Use	491,954	124,201	97,880	518,275
Gunbarrel Improvement District	286,253	-	-	286,253
Total Urban Redevelopment	<u>801,819</u>	<u>129,929</u>	<u>100,666</u>	<u>831,082</u>
<b>CULTURE &amp; RECREATION:</b>				
Parks & Open Space	822,493	402,656	105,199	1,119,950
Extension Office	65,996	1,531	-	67,527
Culture & Recreation Bldgs & Land	50,709,239	27,218,651	84,187	77,843,703
Total Culture & Recreation	<u>51,597,728</u>	<u>27,622,838</u>	<u>189,386</u>	<u>79,031,180</u>
<b>TOTAL GENERAL AND COMPONENT UNIT FIXED ASSETS</b>	<u><u>\$124,663,217</u></u>	<u><u>\$34,683,531</u></u>	<u><u>\$2,846,062</u></u>	<u><u>\$156,500,686</u></u>

## COMPONENT UNIT

Health Department Fund - This fund represents the accounts of the Boulder County Health Department, a quasi-municipal organization organized by authority of state statute and resolution of the County Commissioners to provide various health services to County residents.



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**Boulder  
County**

# BOULDER COUNTY, COLORADO

## COMPONENT UNIT - HEALTH DEPARTMENT STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL YEAR ENDED DECEMBER 31, 1995, WITH COMPARATIVE ACTUALS FOR 1994

	1995		Variance - Favorable (Unfavorable)	1994
	Budget	Actual		Actual
<b>REVENUES:</b>				
Fees, licenses and permits	\$1,297,329	\$1,259,801	(\$37,528)	\$1,217,372
Contributions	78,064	78,934	870	29,703
Interest on investments	15,000	28,491	13,491	20,441
Intergovernmental	2,865,151	2,921,050	55,899	2,672,438
Miscellaneous	42,384	78,157	35,773	46,483
<b>Total revenues</b>	<b>4,297,928</b>	<b>4,366,433</b>	<b>68,505</b>	<b>3,986,437</b>
<b>EXPENDITURES - Health services:</b>				
Administration	1,534,776	1,614,871	(80,095)	1,455,773
Substance abuse	1,105,423	1,095,576	9,847	1,026,499
Maternal and child health	1,452,976	1,337,283	115,693	1,231,310
Teen health	669,050	695,332	(26,282)	633,868
Women, infants and children	414,445	409,065	5,380	393,930
Environmental health	916,424	874,577	41,847	877,459
Adult health	680,986	669,070	11,916	709,030
School health	440,320	402,940	37,380	422,124
<b>Total expenditures</b>	<b>7,214,400</b>	<b>7,098,714</b>	<b>115,686</b>	<b>6,749,993</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(2,916,472)</b>	<b>(2,732,281)</b>	<b>184,191</b>	<b>(2,763,556)</b>
<b>OTHER FINANCING SOURCES -</b>				
Operating transfers in from primary government	2,794,400	2,794,400	-	2,739,903
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES</b>	<b>(\$122,072)</b>	<b>62,119</b>	<b>\$184,191</b>	<b>(23,653)</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>		<b>580,021</b>		<b>603,674</b>
<b>FUND BALANCE, END OF YEAR</b>		<b>\$642,140</b>		<b>\$580,021</b>



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**SCHEDULE A**

**COUNTIES, CITIES, & TOWNS ANNUAL STATEMENT OF RECEIPTS  
& EXPENDITURES FOR ROADS, BRIDGES AND STREETS**

COUNTY/CITY/TOWN: Boulder County

CALENDAR YEAR OF REPORT: 1995

**I. SCHEDULE OF RECEIPTS FOR ROAD, BRIDGE AND STREET PURPOSES**

A. LOCAL SOURCES		C. STATE SOURCES	
1. Property Tax/Special Assessments	4,217,661	1. Highway Users Tax	3,388,541
2. General Fund Appropriations	0	2. Motor Vehicle Registration Fees	206,198
3. Other (specify) See Attached	610,761	3. Other (specify) Cigarette Tax	54,939
4. Traffic Fines	0	State Forest	<u>18,328</u>
5. Sales Tax	21,625	<b>TOTAL STATE SOURCES</b>	<b>3,668,006</b>
6a. From County (specify)	0	D. FEDERAL SOURCES	
6b. City/Town (specify) - Boulder	174,159	1. Forest Service	0
7. Bond Proceeds (net of issuance cost)	0	2. Mineral Leasing	0
8. Note Proceeds (net of issuance cost)	0	3. Payments in Lieu of Taxes	93,396
9. Specific Ownership Taxes	<u>343,591</u>	4. Other (specify) Misc Federal Revenue	<u>6,575</u>
<b>TOTAL LOCAL SOURCES</b>	<b>5,367,797</b>	<b>TOTAL FEDERAL SOURCES</b>	<b>99,971</b>
<b>B. PRIVATE CONTRIBUTIONS</b>	<b>0</b>		
<b>E. TOTAL RECEIPTS (A+B+C+D)*</b>			<b>9,135,774</b>
<b>F. UNSPENT BALANCES BEGINNING OF YEAR</b>			<b>2,971,391</b>
(must equal ending balance of previous year)			
<b>G. TOTAL RECEIPTS AND BALANCES (E+F)</b>			<b>12,107,165</b>

\*Excludes \$946,096 in CDOT, Federal Funds, and Special Bridge Funds

(continued)

**SCHEDULE A  
(continued)**

**II. SCHEDULE OF EXPENDITURES FOR ROAD, BRIDGE AND STREET PURPOSES**

**A. DIRECT HIGHWAY EXPENDITURES**

1. Right-of-way	244,931
2. Preliminary and Construction Engineering	103,891
3. Construction*	2,384,323
4. Maintenance of Condition	3,688,479
5. Snow and Ice Removal	631,296
6. Traffic Services	329,366
7. Administration	829,988
8. Traffic Enforcement	<u>0</u>
<b>TOTAL DIRECT HIGHWAY EXPENDITURES</b>	<b>8,212,274</b>

**B. DEBT PAYMENTS ON BONDS AND NOTES**

1. Interest on Bonds	32,257
2. Interest on Notes	0
3. Redemption on Bonds (net value)	60,350
4. Redemption on Notes (net value)	<u>0</u>
<b>TOTAL DEBT PAYMENTS</b>	<b>92,607</b>

**C. PAYMENTS TO OTHER GOVERNMENTS**

1a. To County (Specify)	0
1b. To City (Specify) <u>See Attached</u>	1,660,776
2. To Department of Transportation	<u>0</u>
<b>TOTAL PAYMENTS TO OTHER GOVERNMENTS</b>	<b>1,660,776</b>

**D. OTHER HIGHWAY PURPOSES (specify)**

**E. TOTAL EXPENDITURES (A+B+C+D)\***

**F. BALANCES END OF YEAR (unspent receipts)**

**G. TOTAL EXPENDITURES AND BALANCES (E+F)**

	0
<b>9,965,657</b>	
<b>2,141,508</b>	
<b>12,107,165</b>	

\*Excludes \$946,096 in CDOT, Federal Funds, and Special Bridge Funds

**SCHEDULE A**  
**(continued)**

**III. SCHEDULE OF CHANGE IN DEBT STATUS FOR ROAD, BRIDGE AND STREET OBLIGATION**  
(show all entries at par value; face amount of issue)

	<u>BONDS</u>	<u>NOTES</u>
A. BONDS AND NOTES OUTSTANDING BEGINNING OF YEAR	653,200	0
B. AMOUNT ISSUED DURING YEAR (par value)		
1. Original issues this year	0	0
2. Refunding issues	0	0
C. AMOUNT REDEEMED DURING YEAR (par value)		
1. From current receipts of reserves	60,350	0
2. From refunding issues	0	0
D. BOND AND NOTES OUTSTANDING END OF YEAR	592,850	0

**NOTE:**

**\*\*\*TOTAL RECEIPTS & BALANCES MUST EQUAL TOTAL EXPENDITURES & BALANCES\*\*\***

PLEASE GIVE THE NAME AND PHONE NUMBER OF THE PERSON TO CONTACT FOR QUESTIONS  
REGARDING  
THE REPORT.

NAME: Margaret K. Parish

PHONE: (303) 441-3499

(end)

**ATTACHMENT TO SCHEDULE A**

**1995 PAYMENTS TO CITIES FROM COUNTY ROAD AND BRIDGE FUND**

**DETAIL FOR I.A.3**

**OTHER REVENUES**

504C	Construction Permits	43,530
538G	Sale of Materials	56,987
538Y	Escrow fees, Funds 11, 42	124,353
563D	Maintenance - Ward	2,898
582A	Interest Earnings, Funds 11, 42	137,426
584A	Sale of Land (excludes Bailey)	104,033
584C	Sale of Fixed Assets	59,203
584G	Sale of Fuel	38,403
593D	Miscellaneous Revenue	<u>43,928</u>
<b>TOTAL OTHER REVENUES</b>		<b>\$610,761</b>

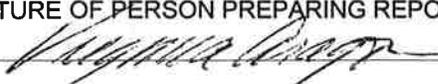
**DETAIL FOR II.C.1B**

**PAYMENTS TO CITIES**

Boulder	946,207
Broomfield	133,380
Erie	412
Jamestown	1,250
Lafayette	72,753
Longmont	317,174
Louisville	158,435
Lyons	6,316
Nederland	7,530
Superior	16,718
Ward	<u>599</u>
<b>TOTAL PAYMENT TO CITIES</b>	<b>\$1,660,776</b>

## CONTIGUOUS COUNTY GAMING IMPACT FUND TRACKING REPORT

In accordance with C.R.S. 12-47.1-1401(11), complete this form and incorporate into the county's annual financial audit.

COUNTY Boulder County			CALENDAR YEAR OF REPORT 1995	
Distribution from Contiguous County Fund for Calendar Year of Report (Direct)			\$ 52,305	(a)
Direct Gaming-Related County Expenses				
Social Services		\$		
Law Enforcement/Public Safety	DUI Enforcement	\$	8,589	
Transportation	CO Rd 123W	\$	33,000	
Corrections		\$		
Community Development		\$		
Other (List)		\$		
(List)		\$		
TOTAL			\$ 41,589	(b)
Payments to Other Local Governments				
City/Town (Specify)	Purpose (Specify)	\$		
Nederland	Rd Intersection	\$	16,688	
		\$		
		\$		
		\$		
		\$		
		\$		
Direct (Specify)	Purpose (Specify)	\$		
Coal Creek Fire	Equipment	\$	1,000	
SugarLoaf Fire	Equipment	\$	5,000	
		\$		
		\$		
		\$		
		\$		
TOTAL			\$ 22,688	(c)
Payments to Recipients Other Than Local Governments				
Agency (Specify)	Purpose (Specify)	\$		
Voices for Children	Social Services	\$	2,000	
		\$		
		\$		
		\$		
		\$		
TOTAL			\$ 2,000	(d)
Total Calendar Year Expenditures (b+c+d)			\$ 66,277	(e)
Special Gaming Account Balance Prior to Calendar Year Report			\$ 74,408	(f)
Revenue Available in Calendar Year of Report (a+f)			\$ 126,713	(g)
Special Gaming Account Balance (g-e)			\$ 60,436	
PRINTED NAME OF PERSON PREPARING REPORT Virginia J. Aragon			PHONE NUMBER (303) 441-3492	
SIGNATURE OF PERSON PREPARING REPORT 			DATE 04/19/96	



## STATISTICAL SECTION

(UNAUDITED)

The statistical tables are intended to provide a broader understanding of Boulder County government and the trends in its financial affairs than is possible from the financial statements.

**Comment:**

At December 31, 1995, Boulder County had several debt issues outstanding, but it had no general obligation bonded indebtedness. Boulder County has also neither billed nor collected special assessment funds in the last ten fiscal years. Accordingly, the following statistical tables recommended by the Governmental Accounting Standards Board are not included:

- A. Special Assessment Collections - Last Ten Fiscal Years
- B. Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt Per Capita - Last Ten Fiscal Years
- C. Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total General Governmental Expenditures - Last Ten Fiscal Years
- D. Revenue Bond Coverage - Last Ten Fiscal Years

**BOULDER COUNTY, COLORADO**  
**GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)**  
**LAST TEN FISCAL YEARS**

YEAR	AUXILIARY SERVICES (2)	GENERAL GOVERNMENT (3)	HEALTH SERVICES	JUDICIAL	PUBLIC SAFETY
1986	\$4,860,650	\$17,724,956	\$3,463,086	\$2,346,804	\$6,213,641
1987	\$5,245,208	\$19,368,066	\$3,729,199	\$2,427,531	\$6,870,815
1988	\$5,143,732	\$20,434,922	\$3,908,274	\$3,029,272	\$8,086,102
1989	\$7,330,200	\$21,432,267	\$4,715,764	\$3,202,164	\$8,326,340
1990	\$7,448,479	\$23,260,718	\$4,939,868	\$3,510,441	\$8,957,429
1991	\$8,926,165	\$25,280,418	\$5,987,982	\$4,010,012	\$9,586,739
1992	\$10,187,597	\$26,527,941	\$6,598,441	\$4,193,994	\$9,902,377
1993	\$9,986,196	\$27,135,716	\$6,657,423	\$4,406,004	\$10,284,240
1994	\$13,442,821	\$30,717,786	\$6,749,993	\$3,525,352	\$11,328,718
1995	\$11,680,900	\$34,474,574	\$7,098,714	\$3,692,500	\$12,009,265

Source: Financial Statements, Boulder County, Colorado, 1986 through 1995

Notes:

- (1) Includes General, Special Revenue, Capital Projects, and Expendable Trust Funds and the Health Department, a discretely presented component unit.
- (2) Auxiliary Services include administration, management and maintenance of parks, fairgrounds, and trails, soil conservation, agricultural extension and land acquisition.
- (3) General Government includes ordinary operations such as county administration, planning and zoning and other community services and activities not included in Auxiliary Services.
- (4) In 1988, total expenditures dropped because construction of the new jail was substantially completed at the end of 1987.  
 In 1994, total expenditures increased due to increased expenditures in Auxiliary Services and Capital Projects.  
 Auxiliary Services - due to increased expenditures for land acquisition in the General Fund  
 Capital Projects - due to the sale of open space bonds and subsequent expenditure of a significant portion of the proceeds  
 In 1995, total expenditures increased due to the expenditure of the bulk of the proceeds of the 1994 open space bonds.

**TABLE #1**

SOCIAL SERVICES	ROADS & BRIDGES	CAPITAL PROJECTS	DEBT SERVICE		TOTAL (4)
			PRINCIPAL	INTEREST	
\$14,607,672	\$11,591,828	\$9,031,693	\$1,447,577	\$701,180	\$71,989,087
\$15,171,172	\$8,047,168	\$11,096,389	\$1,854,607	\$1,075,865	\$74,886,020
\$15,739,721	\$8,398,234	\$3,776,040	\$1,636,633	\$1,026,696	\$71,179,626
\$16,273,690	\$8,123,853	\$3,945,406	\$1,706,632	\$934,634	\$75,990,950
\$17,743,709	\$8,564,817	\$5,036,187	\$1,517,320	\$839,761	\$81,818,729
\$19,494,902	\$9,106,457	\$4,561,924	\$1,608,127	\$751,374	\$89,314,100
\$20,141,873	\$8,170,247	\$2,290,080	\$1,704,378	\$654,123	\$90,371,051
\$21,556,240	\$8,706,973	\$1,721,095	\$1,810,117	\$597,762	\$92,861,766
\$23,175,078	\$9,707,544	\$15,836,403	\$1,955,000	\$458,482	\$116,897,177
\$21,774,410	\$10,821,176	\$34,255,840	\$2,215,000	\$764,352	\$138,786,731

**BOULDER COUNTY, COLORADO**  
**RATIO COMPOSITION OF GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)**  
**LAST TEN FISCAL YEARS**

YEAR	AUXILIARY SERVICES % OF TOTAL	GENERAL GOVERNMENT % OF TOTAL	HEALTH SERVICES % OF TOTAL	JUDICIAL % OF TOTAL	PUBLIC SAFETY % OF TOTAL
1986	6.75%	24.62%	4.81%	3.26%	8.63%
1987	7.00%	25.86%	4.98%	3.24%	9.18%
1988	7.23%	28.71%	5.49%	4.26%	11.36%
1989	9.65%	28.20%	6.21%	4.21%	10.96%
1990	9.10%	28.43%	6.04%	4.29%	10.95%
1991	9.99%	28.31%	6.70%	4.49%	10.73%
1992	11.27%	29.36%	7.30%	4.64%	10.96%
1993	10.75%	29.22%	7.17%	4.75%	11.08%
1994	11.50%	26.28%	5.77%	3.02%	9.69%
1995	8.42%	24.84%	5.11%	2.66%	8.65%

Source: Financial Statements, Boulder County, Colorado, 1986 through 1995

Notes:

- (1) Includes General, Special Revenue, Capital Projects, and Expendable Trust Funds and the Health Department, a discretely presented component unit.
- (2) In 1988, expenditures dropped because construction of the new jail was substantially completed at the end of 1987.  
 In 1994 and 1995, expenditures increased due to the sale of open space bonds and subsequent expenditure of a significant portion of the proceeds

**TABLE #2**

SOCIAL SERVICES % OF TOTAL	ROADS & BRIDGES % OF TOTAL (2)	CAPITAL PROJECTS % OF TOTAL (3)	DEBT SERVICE		TOTAL % OF TOTAL
			PRINCIPAL % OF TOTAL	INTEREST % OF TOTAL	
20.29%	16.10%	12.55%	2.01%	0.97%	100.00%
20.26%	10.75%	14.82%	2.48%	1.44%	100.00%
22.11%	11.80%	5.30%	2.30%	1.44%	100.00%
21.42%	10.69%	5.19%	2.25%	1.23%	100.00%
21.69%	10.47%	6.16%	1.85%	1.03%	100.00%
21.83%	10.20%	5.11%	1.80%	0.84%	100.00%
22.29%	9.04%	2.53%	1.89%	0.72%	100.00%
23.21%	9.38%	1.85%	1.95%	0.64%	100.00%
19.82%	8.30%	13.55%	1.67%	0.40%	100.00%
15.69%	7.80%	24.68%	1.60%	.55%	100.00%

**BOULDER COUNTY, COLORADO  
GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)  
LAST TEN FISCAL YEARS**

YEAR	TAXES	LICENSES & PERMITS	INTEREST ON INVESTMENTS	INTER- GOVERNMENTAL
1986	\$39,035,106	\$769,493	\$2,523,792	\$17,075,998
1987	\$37,417,579	\$823,417	\$3,035,394	\$17,951,739
1988	\$38,895,059	\$812,128	\$2,642,804	\$18,579,205
1989	\$40,713,871	\$936,685	\$3,291,683	\$20,585,484
1990	\$43,463,866	\$1,449,375	\$2,889,101	\$23,632,319
1991	\$45,463,740	\$1,943,938	\$2,105,720	\$25,442,738
1992	\$48,628,099	\$3,717,343	\$1,527,404	\$26,754,738
1993	\$51,052,007	\$1,989,958	\$1,193,630	\$29,460,910
1994	\$60,202,473	\$1,778,266	\$2,212,907	\$32,619,190
1995	\$66,786,584	\$1,820,443	\$3,493,428	\$33,314,651

Source: Financial Statements, Boulder County, Colorado, 1986 through 1995

Notes:

- (1) Includes General, Special Revenue, Capital Projects, and Expendable Trust Funds and the Health Department, a discretely presented component unit.
- (2) Revenues increased substantially in 1984, due to the imposition of a special, 3 year, 5 mill levy in the Road & Bridge Fund for special road projects. The levy was collected in 1984, 1985 and 1986. When the levy expired, it caused a drop in property taxes in 1987. 1992 Total does not include Other Financing Sources which represents the proceeds of revenue bonds issued in October, 1992.

**TABLE #3**

CHARGES FOR SERVICES	FINES & FORFEITURES	MISCELLANEOUS & CONTRIBUTIONS	TOTAL  (2)
\$4,131,401	\$41,993	\$6,722,581	\$70,300,364
\$4,471,697	\$48,624	\$3,742,463	\$67,490,913
\$4,156,923	\$59,519	\$4,586,607	\$69,732,245
\$4,341,778	\$73,114	\$3,896,144	\$73,838,759
\$4,620,304	\$62,608	\$4,270,669	\$80,388,242
\$5,231,952	\$107,863	\$5,856,150	\$86,152,101
\$6,231,084	\$104,936	\$6,271,396	\$93,235,000
\$6,944,803	\$146,319	\$6,451,819	\$97,239,446
\$7,697,762	\$182,443	\$6,286,082	\$110,979,123
\$7,123,394	\$227,263	\$5,053,202	\$117,818,965

**BOULDER COUNTY, COLORADO**  
**RATIO COMPOSITION OF GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)**  
**LAST TEN FISCAL YEARS**

YEAR	TAXES % OF TOTAL	LICENSES & PERMITS % OF TOTAL	INTEREST ON INVESTMENTS % OF TOTAL	INTER- GOVERNMENTAL % OF TOTAL
1986	55.53%	1.09%	3.59%	24.29%
1987	55.44%	1.22%	4.50%	26.60%
1988	55.78%	1.16%	3.79%	26.64%
1989	55.14%	1.27%	4.46%	27.88%
1990	54.07%	1.80%	3.59%	29.40%
1991	52.77%	2.26%	2.44%	29.53%
1992	52.16%	3.99%	1.64%	28.70%
1993	52.50%	2.05%	1.23%	30.30%
1994	54.26%	1.60%	1.99%	29.39%
1995	56.69%	1.54%	2.96%	28.28%

Source: Financial Statements, Boulder County, Colorado, 1986 through 1995

Notes:

- (1) Includes General, Special Revenue, Capital Projects, and Expendable Trust Funds and the Health Department, a discretely presented component unit.
- (2) Revenues increased substantially in 1984, due to the imposition of a special, 3 year, 5 mill levy in the Road & Bridge Fund for special road projects. The levy was collected in 1984, 1985 and 1986. When the levy expired, it caused a drop in property taxes in 1987.

**TABLE #4**

<b>CHARGES FOR SERVICES % OF TOTAL</b>	<b>FINES &amp; FORFEITURES % OF TOTAL</b>	<b>MISCELLANEOUS &amp; CONTRIBUTIONS % OF TOTAL</b>	<b>TOTAL % OF TOTAL (2)</b>
5.88%	0.06%	9.56%	100.00%
6.63%	0.07%	5.55%	100.00%
5.96%	0.09%	6.58%	100.00%
5.88%	0.10%	5.28%	100.00%
5.75%	0.08%	5.31%	100.00%
6.07%	0.13%	6.80%	100.00%
6.68%	0.11%	6.73%	100.00%
7.14%	0.15%	6.63%	100.00%
6.94%	0.16%	5.66%	100.00%
6.05%	0.19%	4.29%	100.00%

**BOULDER COUNTY, COLORADO  
GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE  
LAST TEN FISCAL YEARS**

**TABLE #5**

YEAR	PROPERTY TAX	% OF TOTAL	SPECIFIC OWNERSHIP	% OF TOTAL	SALES TAX (1)	% OF TOTAL (1)	TOTAL	% OF TOTAL
1986	\$36,123,496	92.54%	\$2,911,610	7.46%	-	-	\$39,035,106	100.00%
1987	\$34,721,883	92.80%	\$2,695,696	7.20%	-	-	\$37,417,579	100.00%
1988	\$36,100,222	92.81%	\$2,794,837	7.19%	-	-	\$38,895,059	100.00%
1989	\$37,904,661	93.10%	\$2,809,210	6.90%	-	-	\$40,713,871	100.00%
1990	\$40,514,772	93.21%	\$2,949,094	6.79%	-	-	\$43,463,866	100.00%
1991	\$42,400,343	93.26%	\$3,063,397	6.74%	-	-	\$45,463,740	100.00%
1992	\$45,677,201	93.93%	\$2,950,898	6.07%	-	-	\$48,628,099	100.00%
1993	\$47,817,648	93.66%	\$3,234,359	6.34%	-	-	\$51,052,007	100.00%
1994	\$50,419,018	83.75%	\$3,910,810	6.50%	\$5,872,645	9.75%	\$60,202,473	100.00%
1995	\$53,148,350	79.58%	\$4,310,322	6.45%	\$9,327,912	13.97%	\$66,786,584	100.00%

Source: Financial Statements, Boulder County, Colorado, 1986 through 1995

Notes:

(1) Boulder County had no Sales Tax prior to January 1, 1994.

**BOULDER COUNTY, COLORADO  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS**

**TABLE #6**

TAX YEAR/ COLLECTED YEAR	TOTAL TAX LEVY (1)	CURRENT YEAR'S TAXES COLLECTED	PERCENT OF CURRENT TAXES COLLECTED	PRIOR YEARS' TAXES COLLECTED (2) & (4)	RATIO OF TOTAL TAX COLLECTED TO TOTAL TAX LEVY	UNPAID CURRENT YEAR'S TAXES	UNPAID PRIOR YEARS' TAXES (2) & (3)	RATIO OF ALL UNPAID TAXES TO TOTAL TAX LEVY
1985/1986	\$36,518,139	\$36,071,616	98.78%	\$40,189	98.89%	\$446,523	\$665,649	1.82%
1986/1987	\$34,415,477	\$34,182,055	99.32%	\$522,506	100.84%	\$233,422	\$329,698	0.96%
1987/1988	\$36,434,478	\$36,030,616	98.89%	\$67,184	99.08%	\$403,862	\$415,585	1.14%
1988/1989	\$38,570,819	\$37,816,000	98.04%	\$86,883	98.27%	\$754,819	\$498,557	1.29%
1989/1990	\$40,910,718	\$40,339,465	98.60%	\$172,423	99.03%	\$571,253	\$603,862	1.48%
1990/1991	\$42,853,083	\$42,525,424	99.24%	(\$125,081)	98.94%	\$327,659	\$910,077	2.12%
1991/1992	\$46,025,367	\$45,593,906	99.06%	\$83,295	99.24%	\$431,461	\$771,995	1.68%
1992/1993	\$47,395,882	\$47,255,885	99.70%	\$561,763	100.89%	\$139,997	\$529,833	1.12%
1993/1994	\$50,413,062	\$50,232,221	99.64%	\$186,797	100.01%	\$180,841	\$199,295	0.40%
1994/1995	\$53,274,497	\$53,100,149	99.67%	\$48,201	99.76%	\$174,348	\$295,008	0.55%

Sources: Boulder County Treasurer Financial Statements, Boulder County, Colorado, 1986 through 1995

Notes:

- (1) Total Tax Levy does not include levies for Urban Renewal Districts (ex: 1995 Assessed value reported on Table #7 includes \$40,522,240 assessed values for Urban Renewal Districts, but levies for those districts are not included in Boulder County's Total Tax Levy).
- (2) Prior Years' Taxes amounts are for previous 6 years. Treasurer's office reports all taxes collected for previous years as "Prior Years' Taxes." Unpaid Prior Years' balance is updated each year; all unpaid tax balances over 6 years old are deleted and the previous year's uncollected is added.  
1993/1994 Prior Year's Taxes Collected includes amounts collected for penalties and interest.
- (3) The increase in Unpaid Prior Years' Taxes in collection years 1985 and 1986 was due to Petition For Bankruptcy filing by a major Boulder County Corporation.  
The decrease in Unpaid Prior Years' Taxes in 1987 was due to payment of a portion of prior years' taxes by aforementioned corporation.
- (4) The negative amount in Prior Years' Taxes Collected in collection year 1991 reflects a District Court decision overturning the County Assessor's 1988 reclassification of a property. Return of a proportionate share of prior year's taxes was required.

**BOULDER COUNTY, COLORADO  
 ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY  
 LAST TEN ASSESSED YEARS**

YEAR	REAL PROPERTY (1)		PERSONAL PROPERTY (1)		EXEMPTIONS
	ASSESSED VALUE	ESTIMATED ACTUAL VALUE	ASSESSED VALUE	ESTIMATED ACTUAL VALUE	REAL PROPERTY
1986	\$999,709,441	\$3,920,650,830	\$164,779,199	\$646,229,469	\$548,649,742
1987	\$1,981,647,333	\$8,856,497,910	\$193,459,667	\$864,621,625	\$1,489,844,364
1988	\$1,884,341,597	\$9,042,739,764	\$184,145,303	\$883,692,244	\$1,116,224,901
1989	\$1,841,791,840	\$9,053,213,831	\$233,056,370	\$1,145,574,166	\$1,124,051,691
1990	\$1,869,046,973	\$9,241,199,406	\$230,426,707	\$1,139,307,452	\$846,304,995
1991	\$1,841,579,005	\$9,355,160,761	\$253,506,045	\$1,287,802,371	\$848,647,684
1992	\$1,896,094,704	\$9,650,716,346	\$259,343,706	\$1,320,003,975	\$860,094,464
1993	\$2,011,681,619	\$11,085,409,275	\$316,051,411	\$1,741,607,244	\$878,785,462
1994	\$2,099,075,692	\$12,090,345,462	\$307,841,308	\$1,773,117,754	\$713,523,330
1995	\$2,425,696,288	\$16,713,110,925	\$319,427,652	\$2,200,864,885	\$821,444,380

Sources: Boulder County Assessor's Office  
 Boulder County Finance Office, Accounting Division Mill Levy Records

Notes:

- (1) Exempt Property is not included.
- (2) Total includes Urban Renewal Districts (ex: 1995 includes \$40,522,240 Urban Renewal District valuations). Because Boulder County tax revenues do not include levies collected for Urban Renewal Districts, these levies are not included on Table #6.
- (3) Ratio of Total Assessed Value to Total Estimated Actual Value represent composite rates. Specific rates for the various types of property and the levels of valuation are set each year by the Colorado State Legislature.

Rates: 1986 - Residential assessed value = 21% Other assessed value = 29%  
 1987 - Residential assessed value = 18% Other assessed value = 29%  
 1988 - Residential assessed value = 16% Other assessed value = 29%  
 1989-1990 - Residential assessed value = 15% Other assessed value = 29%  
 1991-1992 - Residential assessed value = 14.34% Other assessed value = 29%  
 1993-1994 - Residential assessed value = 12.86% Other assessed value = 29%  
 1995 - Residential assessed value = 10.36% Other assessed value = 29%

Levels of value: 1977 level of actual value was used for 1986.  
 1985 level of actual value was used for 1987-1988.  
 1988 level of actual value was used for 1989-1990.  
 1990 level of actual value was used for 1991-1992.  
 1992 level of actual value was used for 1993-1994.  
 1994 level of actual value was used for 1995.

**TABLE #7**

EXEMPTIONS		TOTAL (1) & (2)		RATIO OF TOTAL ASSESSED VALUE TO TOTAL ESTIMATED ACTUAL (3)
PERSONAL PROPERTY	TOTAL EXEMPTIONS	ASSESSED VALUE	ESTIMATED ACTUAL VALUE	
\$16,720,628	\$565,370,370	\$1,164,488,640	\$4,566,880,299	25.50%
\$3,047,346	\$1,492,891,710	\$2,175,107,000	\$9,721,119,535	22.38%
\$35,381,869	\$1,151,606,770	\$2,068,486,900	\$9,926,432,008	20.84%
\$34,940,130	\$1,158,991,821	\$2,074,848,210	\$10,198,787,997	20.34%
\$26,043,265	\$872,348,260	\$2,099,473,680	\$10,380,506,858	20.23%
\$27,514,236	\$876,161,920	\$2,095,085,050	\$10,642,963,132	19.69%
\$37,629,576	\$897,724,040	\$2,155,438,410	\$10,970,720,321	19.65%
\$35,597,918	\$914,383,380	\$2,327,733,030	\$12,827,016,619	18.15%
\$34,659,050	\$748,182,380	\$2,406,917,000	\$12,863,456,216	17.36%
\$41,871,770	\$863,316,150	\$2,745,123,940	\$18,913,875,810	14.51%

**BOULDER COUNTY, COLORADO  
PROPERTY TAX RATES  
DIRECT AND OVERLAPPING GOVERNMENTS  
LAST TEN ASSESSED/COLLECTED YEARS**

Tax rates are per \$1,000 assessed valuation

YEAR	BOULDER COUNTY					SCHOOL DISTRICTS (1)					CITIES AND TOWNS (1)				
	TYPE A LEVY	TYPE B LEVY	TYPE C LEVY (3)	TYPE D LEVY	TOTAL COUNTY	TYPE A LEVY	TYPE B LEVY	TYPE C LEVY	TYPE D LEVY	TOTAL SCHOOLS	TYPE A LEVY	TYPE B LEVY	TYPE C LEVY (3)	TYPE D LEVY	TOTAL CITIES & TOWNS
1986/87	29.937	0.000	0.000	0.000	29.937	50.473	7.295	0.000	5.500	63.268	14.632	7.206	0.000	10.000	31.838
1987/88	16.902	0.000	0.000	0.000	16.902	30.928	4.450	0.000	3.453	38.830	8.244	4.728	0.000	2.079	15.050
1988/89	18.584	0.000	0.267	0.000	18.851	36.468	5.579	1.196	0.000	43.243	9.108	4.741	0.133	1.000	14.982
1989/90	19.930	0.000	0.000	0.000	19.930	39.579	6.306	0.133	0.000	46.018	10.072	4.962	0.030	0.000	15.064
1990/91	20.658	0.000	0.000	0.000	20.658	38.734	6.500	0.318	0.000	45.552	10.161	9.940	0.040	0.000	20.141
1991/92	22.245	0.000	0.000	0.000	22.245	41.760	7.193	0.522	0.000	49.474	10.509	10.045	0.000	0.000	20.554
1992/93	22.245	0.000	0.000	0.000	22.245	42.437	7.086	0.873	0.000	50.396	10.296	5.000	0.000	0.000	15.296
1993/94	22.245	0.000	-0.310	0.000	21.935	40.978	6.866	1.192	0.000	49.037	10.052	5.000	-0.435	0.000	14.617
1994/95	22.245	0.000	0.000	0.000	22.245	40.974	7.724	0.143	0.811	49.652	10.023	7.785	0.000	0.000	17.808
1995/96	20.897	0.000	0.000	0.000	20.897	38.306	7.464	0.158	0.370	46.297	9.893	5.269	0.000	0.000	15.162

Source: Boulder County Finance Office, Accounting Division Mill Levy Records

Notes:

- (1) Tax rates provided for School Districts, Cities & Towns, Fire Protection Districts, Water & Sanitation Districts and Other Special Districts are composite rates. Since individual property owner's tax rate is determined by the location of property within various tax districts, a total tax rate would not accurately reflect tax burden.
- (2) In 1987, all property was revalued from the 1977 level to the 1985 level. The subsequent increase in assessed valuation resulted in a decreased mill levy requirement.
- (3) Negative amounts shown in 1993/94 through 1995/96 represent temporary mill levy credits as authorized by C.R.S. 39-1-111.5.

**TABLE #**

FIRE PROTECTION (1)					WATER & SANITATION (1)					OTHER SPECIAL (1)					GRAND TOTAL ALL LEVIES (2)
TYPE A LEVY	TYPE B LEVY	TYPE C LEVY	TYPE D LEVY	TOTAL FIRE PROTECTION DISTRICTS	TYPE A LEVY	TYPE B LEVY	TYPE C LEVY	TYPE D LEVY	TOTAL WATER & SAN. LEVY	TYPE A LEVY	TYPE B LEVY	TYPE C LEVY (3)	TYPE D LEVY	TOTAL OTHER SPECIAL DISTRICTS	
5.995	3.016	0.000	0.803	9.814	4.414	10.975	0.000	0.000	15.388	11.363	8.544	0.000	0.000	19.907	170.151
3.723	1.525	0.000	0.000	5.248	2.581	4.967	0.000	0.000	7.548	4.475	7.578	0.000	0.000	12.053	95.631
4.030	1.914	0.048	2.301	8.292	2.621	7.088	0.041	0.000	9.751	4.962	7.927	0.068	0.000	12.957	108.076
4.573	1.897	0.052	0.000	6.522	2.964	7.298	0.013	0.000	10.275	4.914	7.757	0.000	0.000	12.671	110.480
4.899	1.834	0.056	0.000	6.789	3.220	7.251	0.001	0.000	10.471	5.250	10.592	0.807	0.000	16.649	120.261
5.219	2.234	0.062	0.000	7.515	3.302	7.682	0.005	0.000	10.988	10.461	8.692	0.049	0.000	19.202	129.978
5.235	1.665	2.028	0.000	8.928	4.031	7.660	0.000	0.000	11.690	6.091	14.351	0.017	0.000	20.458	129.014
5.043	1.754	0.015	0.732	7.545	3.694	5.712	0.000	4.715	14.121	4.872	17.084	-0.282	0.000	21.675	128.928
4.967	1.571	0.031	1.123	7.692	3.641	7.500	0.000	4.655	15.796	6.209	15.739	-0.142	0.000	21.806	134.998
4.622	1.508	0.033	1.238	7.401	4.378	5.630	0.000	4.297	14.305	6.140	15.369	-0.107	0.000	21.402	125.465

TYPE A LEVY = General Operating Fund Millage  
 TYPE B LEVY = Contract Obligation & Bond Redemption Millage  
 TYPE C LEVY = Credits & Refunds Millage  
 TYPE D LEVY = Capital Expense & Special Funds Millage

**BOULDER COUNTY, COLORADO  
PROPERTY TAX RATES  
COUNTY LEVY DETAILED BY FUND  
LAST TEN ASSESSED/COLLECTED YEARS**

**TABLE #9**

BOULDER COUNTY											
YEAR	GENERAL FUND	ROAD & BRIDGE FUND	PUBLIC WELFARE FUND	SOLID WASTE FUND	CONTINGENCY FUND	DEVELOPMENTAL DISABILITY FUND	RETIREMENT FUND	SELF INSURANCE FUND	CAPITAL EXPENDITURE FUND	JUDGMENT LEVY FUND (1)	TOTAL ALL COUNTY FUNDS
1986/87	18.844	4.452	3.103	0.135	0.000	0.196	0.710	0.180	2.317	0.000	29.937
1987/88	9.805	2.135	1.787	0.000	0.000	0.135	0.207	0.333	2.500	0.000	16.902
1988/89	11.913	2.000	1.955	0.011	0.198	0.231	0.453	0.248	1.842	0.000	18.851
1989/90	12.272	2.048	2.160	0.044	0.170	0.215	0.487	0.443	2.091	0.000	19.930
1990/91	12.844	2.013	2.196	0.091	0.000	0.231	0.529	0.330	2.424	0.000	20.658
1991/92	14.493	2.031	2.482	0.123	0.000	0.280	0.579	0.433	1.514	0.310	22.245
1992/93	14.920	1.969	2.562	0.144	0.000	0.264	0.590	0.432	1.364	0.000	22.245
1993/94	14.883	1.824	2.401	0.000	0.000	0.250	0.505	0.406	1.666	0.000	21.935
1994/95	16.282	1.778	1.833	0.000	0.000	0.270	0.566	0.000	1.516	0.000	22.245
1995/96	15.407	1.561	1.696	0.000	0.000	0.255	0.560	0.000	1.418	0.000	20.897

Source: Boulder County Finance Office, Accounting Division Mill Levy Records

Notes:

- (1) Boulder County was required to levy .31 mills in 1991 to satisfy a court ordered judgment. The judgment was completely satisfied by December 31, 1992.

**BOULDER COUNTY, COLORADO  
COMPUTATION OF LEGAL DEBT MARGIN  
DECEMBER 31, 1995**

**TABLE #10**

Total assessed value, 1995		\$2,704,601,700 (2)
		<hr/> <hr/>
Debt limitation: 3% of assessed value (1)		\$81,138,051
Debt applicable to limitation:		
	Total Bonded Debt	\$0
		<hr/>
Total debt applicable to limitation		\$0
Legal Debt Margin		\$81,138,051

Source: Financial Statements, Boulder County, Colorado, 1995

(1) As established by Section 30-35-201, C.R.S., 1973

(2) Total includes Urban Renewal Districts (ex: 1995 includes \$40,522,240 Urban Renewal District valuations). Because Boulder County tax revenues do not include levies collected for Urban Renewal Districts, these levies are not included on Table #6.

**BOULDER COUNTY, COLORADO  
 COMPUTATION OF DIRECT AND OVERLAPPING BONDED DEBT  
 GENERAL OBLIGATION BONDS  
 DECEMBER 31, 1995**

**TABLE #11**

JURISDICTION	NET DEBT OUTSTANDING	PERCENTAGE APPLICABLE TO BOULDER COUNTY	AMOUNT APPLICABLE TO BOULDER COUNTY
BOULDER COUNTY	\$0	n/a	\$0
SCHOOL DISTRICTS	\$227,359,000	77.93%	\$177,180,726
CITIES & TOWNS	\$26,485,000	100.00%	\$26,485,000
FIRE PROTECTION DISTRICTS	\$24,455,571	88.35%	\$21,605,699
WATER & SANITATION DISTRICTS	\$1,125,000	100.00%	\$1,125,000
OTHER SPECIAL DISTRICTS	\$49,158,000	92.72%	\$45,579,674
TOTAL OVERLAPPING BONDED DEBT	\$328,582,571		\$271,976,099

Sources: Boulder County Finance Office (Accounting Division Mill Levy Records)  
 Tax Districts

**BOULDER COUNTY, COLORADO  
PRINCIPAL TAXPAYERS  
DECEMBER 31, 1995**

**TABLE #12**

TAXPAYER	TYPE OF BUSINESS	TAXPAYER'S 1995 ASSESSED VALUATION	TAXPAYER'S PERCENTAGE OF TOTAL ASSESSED VALUATION (1)
IBM	Software Development and Computer Systems	\$63,495,830	2.31 %
Storage Technology Corporation	Computer Systems Design, Manufacture, Marketing & Service	\$45,277,500	1.65 %
Public Service Company of Colorado	Energy Utility	\$39,869,900	1.45 %
US West	Telecommunications Research & Development	\$33,695,900	1.23 %
Ball Aerospace Systems Group	Aerospace Manufacture	\$24,616,510	0.90 %
Macerich Partnership	Retail Shopping Mall	\$16,850,610	0.61 %
Synergen Associates Inc.	Biotechnology	\$16,566,620	0.60 %
Pratt Land Limited Liability Company	Property Management and Development	\$12,001,290	0.44 %
Syntex Chemicals, Inc.	Pharmaceutical Intermediates Manufacture	\$10,817,430	0.39 %
Integrated Systems Solutions Corporation	Computer Systems Services	\$9,635,530	0.35 %
	TOTALS:	\$272,827,120	9.93 %

Source: Boulder County Assessor's Office

Notes:

- (1) Boulder County's Total Assessed Valuation is \$2,745,123,940 (includes \$40,522,240 Urban Renewal District valuations).

**BOULDER COUNTY, COLORADO  
DEMOGRAPHIC STATISTICS  
LAST TEN FISCAL YEARS**

**TABLE #13**

FISCAL YEAR	POPULATION (1)	ANNUAL POPULATION PERCENT CHANGE	PER CAPITA INCOME (3)	ANNUAL INCOME PERCENT CHANGE (3)	MEDIAN AGE	SCHOOL ENROLLMENT (K-12)	ANNUAL ENROLLMENT PERCENT CHANGE	PERCENT OF SCHOOL ENROLLMENT TO POPULATION	UNEMPLOYMENT RATE
1986	211,841	1.14%	\$17,098	4.50%	29.95	35,449	1.24%	16.73%	6.0%
1987	214,222	1.12%	\$18,138	6.08%	30.36	35,540	0.26%	16.59%	5.7%
1988	218,380	1.94%	\$19,005	4.78%	30.57	35,540	0.00%	16.27%	4.8%
1989	222,354	1.82%	\$20,335	7.00%	30.77	35,771	0.65%	16.09%	4.6%
1990	225,339	1.34%	\$21,129	3.80%	31.14	36,439	1.87%	16.17%	3.7%
1991	229,970	2.06%	\$22,373	5.56%	32.01	37,957	4.17%	16.51%	3.7%
1992	233,430	1.50%	\$23,657	5.74%	32.60	39,566	4.24%	16.95%	3.8%
1993	241,325	3.38%	\$24,612	4.05%	32.20	40,154	1.49%	16.64%	4.5%
1994	247,775	2.67%	(2)	(2)	(2)	41,304	2.86%	16.67%	3.7%
1995	253,850	2.45%	(2)	(2)	(2)	39,391	(4.63%)	15.52%	3.9%

Population Source: For 1984 to 1989, 1991 to 1995, Colorado Division of Local Government, Demographic Section  
For 1990, U.S. Department of Commerce, Census Bureau

Per Capita Income Source: U.S. Department of Commerce, Bureau of Economic Analysis

Median Age Source: Colorado Division of Local Government, Demographic Section

School Enrollment Sources: Boulder Valley School District  
St. Vrain Valley School District

Unemployment Source: Colorado Department of Labor and Employment

Notes:

- (1) Figures included in this column represent the most recent data available.
- (2) Information not available.
- (3) Per Capita income subject to change based on updated information from U.S. Department of Commerce, Bureau of Economic Analysis.

**BOULDER COUNTY, COLORADO  
SALARIES OF PRINCIPAL OFFICIALS  
DECEMBER 31, 1995**

**TABLE #14**

**ELECTED OFFICIALS**

OFFICIAL	ANNUAL SALARY
District #1 Commissioner	\$50,004
District #2 Commissioner	\$50,004
District #3 Commissioner	\$50,004
Clerk and Recorder	\$50,004
Treasurer	\$50,004
Sheriff	\$56,400
Coroner	\$15,996
Assessor	\$50,004
District Attorney	\$96,996
Surveyor	Non-salaried office

**APPOINTED DEPARTMENT DIRECTORS**

DEPARTMENT DIRECTOR	ANNUAL SALARY
County Attorney	\$80,328
Transportation Director	\$70,044
Parks and Open Space Director	\$72,708
Land Use Director	\$71,520
Community Services Director	\$72,708
Administrative Services Director	\$80,268
Social Services Director	\$70,872

Source: Boulder County Human Resources Office

**BOULDER COUNTY, COLORADO**  
**ASSESSED PROPERTY VALUE, NEW CONSTRUCTION AND BANK DEPOSITS**  
**LAST TEN FISCAL YEARS**

FISCAL YEAR	ASSESSED PROPERTY VALUE (1)					
	COMMERCIAL	RESIDENTIAL	INDUSTRIAL	AGRICULTURAL	NATURAL	TOTAL (3)
1986	\$268,423,529	\$674,920,038	\$192,645,032	\$16,967,685	\$11,532,356	\$1,164,488,640
1987	\$529,554,374	\$1,302,637,839	\$302,959,942	\$26,156,827	\$13,798,018	\$2,175,107,000
1988	\$535,318,269	\$1,213,488,880	\$290,056,065	\$18,570,696	\$11,052,989	\$2,068,486,900
1989	\$580,394,992	\$1,176,104,458	\$286,298,742	\$19,633,750	\$12,416,268	\$2,074,848,210
1990	\$568,796,476	\$1,213,453,544	\$288,627,571	\$20,638,415	\$7,957,674	\$2,099,473,680
1991	\$563,983,457	\$1,183,411,801	\$319,612,272	\$20,457,231	\$7,620,290	\$2,095,085,050
1992	\$585,497,124	\$1,229,707,879	\$310,919,092	\$20,928,701	\$8,385,615	\$2,155,438,410
1993	\$644,304,019	\$1,332,685,876	\$315,383,965	\$21,790,458	\$13,568,712	\$2,327,733,030
1994	\$654,189,489	\$1,396,937,064	\$318,841,238	\$22,567,977	\$14,381,232	\$2,406,917,000
1995	\$733,352,712	\$1,629,871,351	\$345,795,300	\$22,554,242	\$13,550,334	\$2,745,123,940

Prop Value Sources: Boulder County Assessor's Office & Boulder County Finance Office, Accounting Division  
 Mill Levy Records  
 New Construction Source: Bureau of the Census, Construction Statistics Division  
 Bank Deposit Source: Sheshunoff Information Services, Inc.

Notes:

- (1) Assessed Property Value amounts do not include exempt property.
- (2) Includes incorporated and unincorporated areas of Boulder County.
- (3) Total includes Urban Renewal Districts.
- (4) Information not available

**TABLE #15**

NEW CONSTRUCTION (2)						BANK DEPOSITS
COMMERCIAL		RESIDENTIAL CONSTRUCTION		INDUSTRIAL CONSTRUCTION		
NUMBER OF	VALUE	NUMBER OF UNITS	VALUE	NUMBER OF	VALUE	
39	\$17,776,400	2,101	\$133,872,914	11	\$5,577,636	\$1,122,664,000
46	\$23,897,200	1,752	\$120,991,488	11	\$10,582,508	\$1,090,631,000
34	\$11,340,064	987	\$99,978,955	22	\$13,943,383	\$1,167,151,000
19	\$33,911,535	1,143	\$112,519,120	12	\$15,923,529	\$1,246,360,000
12	\$5,180,128	1,258	\$127,974,820	14	\$11,013,470	\$1,358,899,000
11	\$4,206,095	1,538	\$180,284,525	12	\$10,705,575	\$1,385,920,000
25	\$14,359,284	2,691	\$281,758,937	16	\$8,322,015	\$1,470,110,000
28	\$13,508,496	2,927	\$316,908,810	24	\$17,212,408	\$1,507,027,000
69	\$32,459,818	2,622	\$293,350,107	24	\$18,310,886	\$1,547,717,000
48	\$39,699,135	3,062	\$297,757,115	25	\$14,610,366	(4)

**BOULDER COUNTY, COLORADO  
MISCELLANEOUS STATISTICS  
DECEMBER 31, 1995**

Environment

Area in Square Miles:	750
Highest Elevation:	14,255'
Lowest Elevation:	4,986'
Average Precipitation:	18.24"
Average Last Freeze:	May 7
Average First Freeze:	Oct 12

Government

County Seat:	Boulder
Form of Government:	10 Elected Officials: Three-Member Board of County Commissioners; Assessor; Clerk & Recorder; Coroner; District Attorney; Sheriff; Surveyor; Treasurer
Number of Department Heads:	7
Number of Other Employees:	1,600

Sheriff Protection

Number of Commissioned Staff:	180
Number of Non-commissioned Staff:	100
Uniform crime reports:	3,493
Uniform incident reports:	8,038
Average Daily Jail Population:	326.5
Number of vehicles in fleet:	96
Detective Division cases assigned:	1,473
Detective Division cases cleared:	1,268 (86%)
Number of Beds in Jail:	357
Number of people booked in the Jail:	10,009
Number of people released:	10,030
Ratio of Operational Deputies to Inmates:	1 to 6

Parks And Open Space

Municipal Parks and Open Space (acres):	45,933
County Parks and Open Space (acres):	40,000
National Park Lands (acres):	26,400
National Forest Lands (acres):	103,400
National Forest Wilderness (acres):	33,300
County Trails Maintained (miles):	51
Municipal Trails Maintained (miles):	212
County Environment Programs (people served):	15,941

**TABLE #16**

Land Use/Planning/Zoning/Building

Number of Permits Processed:	2,309
Number of Building Inspections:	19,969
Number of Zoning and Subdivision Dockets Processed (Including Non-urban Planned Unit Developments, Special Uses, Subdivision Exemptions, Oil and Gas Development Reviews, and Site Plan Application Reviews):	353

Community Services (Clients Served)

Aging Services (older residents):	7,151
Child Protection Review Teams (cases):	1,400
Community Corrections (youth & adults placed in community service):	4,581
Justice System Volunteer Program (volunteers):	186
Justice System Volunteer Program (hours of service):	18,823
Veterans Services (veterans):	5,300
Head Start (children):	188
Housing Authority (family & senior housing units):	749
Project Self Sufficiency (single parents and their families):	175

Transportation

Miles of county maintained road:	363.50	(Paved)
	324.73	(Gravel)
	688.23	(Total)
Mileage of roads within subdivisions:	200.38	
Mileage of roads outside of subdivisions:	487.85	
County maintained bridges over 20 feet in length:	76	
Lane miles of county maintained bikeways:	50.5	(County owned)
	60.5	(State owned)
	111.0	(Total)
Maintenance Equipment/Vehicle Fleet:	256	units

SOURCES

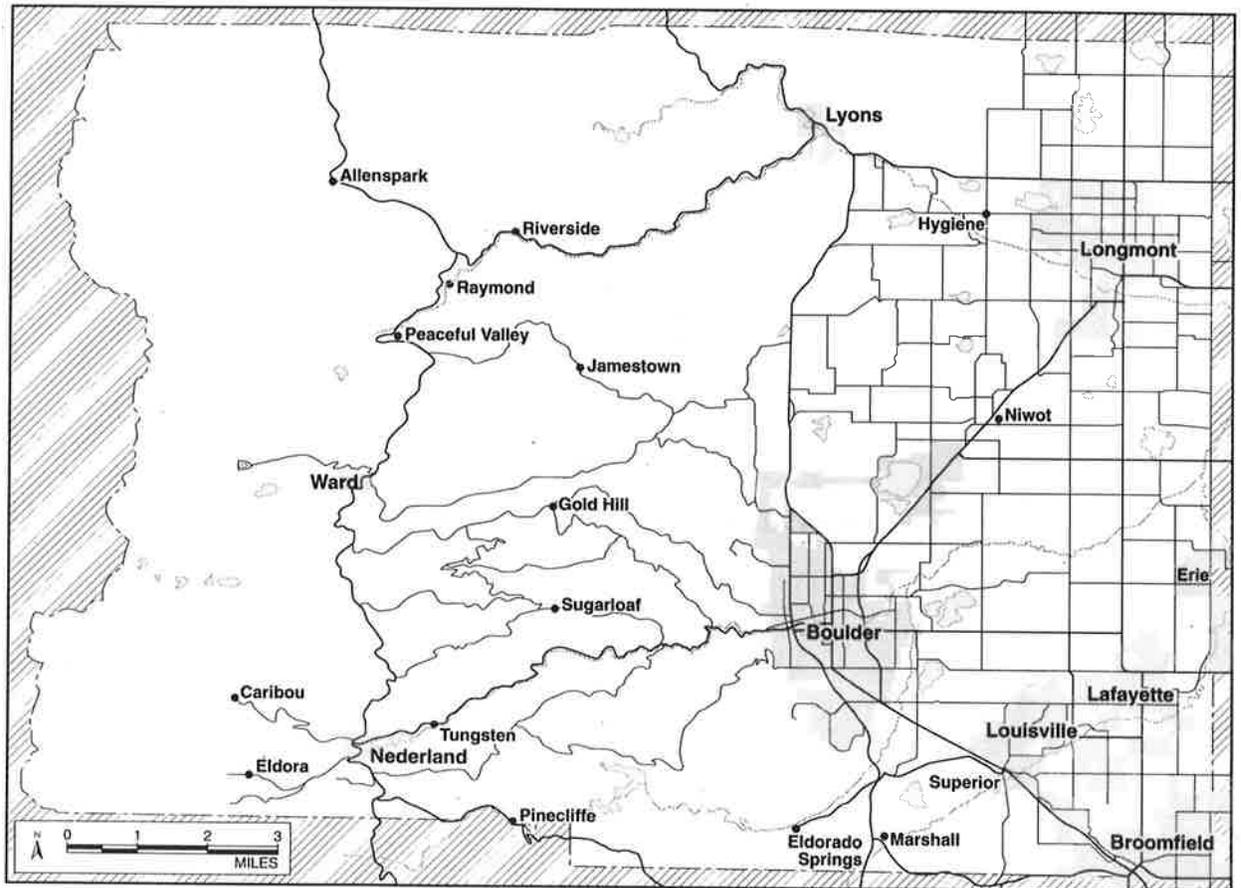
Boulder Daily Camera Newspaper:	Boulder County Government Offices:
Environment	Government
	Sheriff Protection
	Parks/Open Space
	Land Use/Planning/ Zoning/Building
	Community Services
	Transportation

Boulder County is located in northern Colorado, USA. The western border of the County is the Continental Divide. The eastern half of the County is rolling plains, and the western half is mountainous.



This map was produced by the Boulder County Geographic Information System (GIS). GIS made its debut in Boulder County in 1987 with the delivery of a PRIME computer and a 9-track tape containing Arc/Info version 3.2 software. For ten years prior to that, the Land Use Department had been using a Wang 2200 with coordinate geometry (COGO) software to enter mining claim data.

Currently, GIS technology is used by several County departments and offices and has become an integral part of many government functions. There are several GIS data layers used for scientific analysis, resource management, development, planning, wildfire hazard identification and mitigation, property assessment, production mapping and ad-hoc custom products.



MARK TIMPE/Daily Camera



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**Boulder  
County**

## S.E.C. DISCLOSURE SUBSECTION

The following tables disclose certain information as required by Section (b)(5)(i) of Securities and Exchange Commission Rule 15c2-12 under the Securities Exchange Act of 1934, as amended.

**TABLE A: BOULDER COUNTY HISTORY OF FUNDING SOURCES FOR OPEN SPACE LAND ACQUISITION**

**TABLE B: PROJECTED OPEN SPACE REVENUES VS. COMMITMENTS**

**TABLE C: GENERAL FUND INFORMATION**

Additionally required annual financial information can be found elsewhere in this document:

Letter of Transmittal

Financial Section

Combined Statement Of Revenues, Expenditures And Changes In Fund Balances, Page 24 (General Fund column only)

Statistical Section

Table 6 - Property Tax Levies and Collections, Last Ten Fiscal Years

Table 7 - Assessed and Estimated Actual Value of Property, Last Ten Assessed Years

Table 9 - Property Tax Rates, County Levy Detailed by Fund, Last Ten Assessed/Collected Years

Table 12 - Principal Taxpayers



**BOULDER COUNTY, COLORADO  
S.E.C. DISCLOSURE SUBSECTION**

**TABLE A**

**Boulder County History of Funding Sources for Open Space Land Acquisition  
December 31, 1995**

The following table presents a history of the County's resources available or proposed to be used for the purchase or open space lands.

YEAR	GENERAL FUND (1)	CONSERVATION TRUST FUND	GRANTS (3)	SALES & USE TAX	BOND PROCEEDS	TOTAL
1985 actual	\$ 724,700	\$ 253,616	\$ -	\$ -	\$ -	\$ 978,316
1986 actual	1,107,040	405,605	-	-	-	1,512,645
1987 actual	1,137,040	238,585	-	-	-	1,375,625
1988 actual	1,434,156	334,893	-	-	-	1,769,049
1989 actual	2,075,309	283,978	-	-	-	2,359,287
1990 actual	2,125,196	263,785	-	-	-	2,388,981
1991 actual	2,626,348	284,561	-	-	-	2,910,909
1992 actual	2,990,238	301,880	-	-	-	3,292,118
1993 actual	3,087,395	302,864	-	-	-	3,390,259
1994 actual	6,320,249	313,779	-	5,872,634	35,216,363	47,723,025 (2)
1995 actual	4,433,831	417,101	-	6,665,745	-	11,516,677
1996 budgeted	4,081,646	442,127	575,000	7,065,690	35,110,813	47,275,276
Totals	\$32,143,148	\$3,842,774	\$575,000	\$19,604,069	\$70,327,176	\$126,492,167

Notes:

- 1) These are the dollars appropriated from the General Fund to the Parks and Open Space Department specifically for land acquisition and trails.
- 2) Approximately 3.7 million dollars were supplementally appropriated from the General Fund balance to the Parks and Open Space Department in order to acquire a critical piece of property. Although the County was collecting a sales/use tax for open space land acquisition, these funds were not available for expenditure, pending the outcome of a lawsuit related to the ballot issue approved by the voters in 1993. The lawsuit was resolved in the County's favor in 1994 which released the sales tax revenues for expenditure and enabled the County to sell its bonds in October, 1994.
- 3) Grant funds from Go Colorado, approved in 1995, will be received in 1996. These are State lottery-related funds.

**BOULDER COUNTY, COLORADO  
S.E.C. DISCLOSURE SUBSECTION**

**Projected Open Space Revenues vs. Commitments  
December 31, 1995**

The following table describes the County's long-term open space acquisition program and compares the County's expected revenues available for open space purchases with current commitments for open space purchases. The estimated revenues and expenditures shown in the following table are not intended as a prediction of results. The table should be regarded as a planning document showing how the County currently expects to conduct business in the future. The table assumes that sales tax collections and General Fund expenditures will remain relatively stable with moderate inflation throughout the period covered. It also assumes that no substantial borrowing will be undertaken during the period. Changes in any of the assumed facts, such as changes in land values, tax or spending policies or economic fluctuations, would affect the revenues and expenditures contemplated in the table.

(Assumes 6% annual increase in sales tax and lottery funds)

	1996	1997	1998	1999	2000	2001
<b>Revenues:</b>						
Sales Tax Collections (1)	7,065,690	7,489,631	7,939,009	8,415,350	8,920,271	9,455,487
General Fund	4,081,646	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Carry Forward	1,140,544	0	0	0	0	0
Lottery (1)	442,127	468,655	496,774	526,580	558,175	591,666
Carry Forward	672,836	0	0	0	0	0
Grants (2)	575,000	0	0	0	0	0
Bond Proceeds, Series '96	35,110,813	0	0	0	0	0
Carry Forward	2,908,306	0	0	0	0	0
Interest Earnings	1,000,000	0	0	0	0	0
Total Revenues	52,996,962	11,958,286	12,435,783	12,941,930	13,478,446	14,047,153
<b>Expended/Committed:</b>						
Bond payment, series '94	(4,779,318)	(4,779,188)	(4,774,173)	(4,777,672)	(4,773,237)	(4,771,850)
Bond payment, series '96	(1,657,378)	(1,734,465)	(3,580,823)	(3,698,395)	(3,697,847)	(3,696,235)
Committed* (land/water)	(24,620,477)	(3,866,471)	(3,477,147)	(2,867,122)	(1,222,825)	(1,261,073)
Total Exp/Committed	(31,057,173)	(10,380,124)	(11,832,143)	(11,343,189)	(9,693,909)	(9,729,158)
Surplus/(Shortfall)	21,939,789	1,578,162	603,640	1,598,741	3,784,537	4,317,995

\*Under contract or letter of intent

- (1) Assumed for planning purposes to increase 6% annually; no assurance can be given that actual results will not vary materially from this assumption.
- (2) Grant funds from the State of Colorado are expected in 1996.
- (3) There is a commitment on one piece of property of \$25,000 per year through 2024, with a \$1,000,000 balloon payment in 2025.

**TABLE B**

2002	2003	2004	2005	2006	2007	2008	2009	2010 (3)
10,022,816	10,624,185	11,261,636	11,937,335	12,653,575	13,412,789	14,217,556	0	0
4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
0	0	0	0	0	0	0	0	0
627,166	664,796	704,683	746,964	791,782	839,289	889,646	943,025	999,607
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
14,649,982	15,288,981	15,966,320	16,684,299	17,445,357	18,252,078	19,107,203	4,943,025	4,999,607
(4,775,560)	(4,774,635)	(4,775,138)	(4,774,612)	0	0	0	0	0
(3,696,899)	(3,699,055)	(3,698,893)	(3,697,433)	(3,697,953)	(3,695,231)	(3,694,588)	(3,697,920)	(3,694,500)
(5,890,970)	(219,244)	(284,549)	(1,419,271)	0	0	0	0	0
(14,363,429)	(8,692,934)	(8,758,580)	(9,891,316)	(3,697,953)	(3,695,231)	(3,694,588)	(3,697,920)	(3,694,500)
(286,553)	6,596,047	7,207,740	6,792,983	13,747,404	14,556,847	15,412,615	1,245,105	1,305,107

**BOULDER COUNTY, COLORADO  
S.E.C. DISCLOSURE SUBSECTION**

**TABLE C**

**General Fund Information  
December 31, 1995**

Each year during its budget process, the Board of Commissioners appropriates moneys from each fund for specific purposes. Moneys appropriated to the Park and Open Space Department for land acquisition are expected to be the primary source for payment of the 1996 Series Open Space Bonds. Moneys in the General Fund balance would also be available, if necessary, as would moneys in the County Conservation Trust Fund.

The General Fund, at \$56.8 million, is the largest fund in the County's 1996 budget of \$157.4 million dollars. Its primary funding sources are as follows:

Property Tax	72.6%
Other Revenues (1)	3.0%
Intergovernmental Revenues	22.1%
Use of Fund Balance	2.3%
 Total	 100.0%

- (1) This includes specific ownership taxes, licenses and permits, interest on investments, Clerk & Recorder's fees, Treasurer's fees and miscellaneous charges for services.

For a discussion of the General Fund balance, see the Transmittal Letter section with that heading.



**INDEPENDENT AUDITORS' REPORT ON THE SUPPLEMENTARY SCHEDULE  
OF FEDERAL FINANCIAL ASSISTANCE**

Board of County Commissioners  
Boulder County, Colorado

We have audited the general purpose financial statements of Boulder County, Colorado (the County) as of December 31, 1995, and for the year then ended, and have issued our report thereon dated April 15, 1996. These general purpose financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements of Boulder County taken as a whole. The accompanying Schedule of Federal Financial Assistance for the year ended December 31, 1995 is presented for the purpose of additional analysis and is not a required part of the general purpose financial statements. This schedule is the responsibility of the management of the County. The information in that schedule has been subjected to the auditing procedures applied in our audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects when considered in relation to the general purpose financial statements taken as a whole.

This report is intended for the information of the Board of County Commissioners, management, the cognizant audit agency, and officials of federal and state audit agencies. However, this report is a matter of public record and its distribution is not limited.

*Deloitte & Touche LLP*

April 15, 1996

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**BOULDER COUNTY**

**SUPPLEMENTARY SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE  
YEAR ENDED DECEMBER 31, 1995**

	CFDA Number	Federal or State Contract Number	Program or Award Amount	Accounts Receivable (Deferred Revenue) January 1, 1995 Note (4)	Cash Receipts	Expenditures Note (1)	Accounts Receivable (Deferred Revenue) December 31, 1995
<b>U.S. Department of Energy</b>							
Passed through State Department: Weatherization - DOE - 94/95	81.042	C854205	\$ 171,000	\$ (20,252)	\$ 34,114	\$ 54,366	\$ 0
Weatherization - DOE - 95/96	81.042	C854205	203,652	0	72,525	71,348	(1,177)
Total U.S. Department of Energy				(20,252)	106,639	125,714	(1,177)
<b>U.S. Department of Agriculture</b>							
Passed through State Department: AAA USDA Cash in Lieu of Food - 1995	10.550	Vend #846000748		0	11,267	11,267	0
Head Start - Colo. Dept. of Health - CACFP	10.558	Vendor #94539		(33,115)	65,633	66,494	(32,254)
Total U.S. Department of Agriculture				(33,115)	76,900	77,761	(32,254)
<b>U.S. Department of Health and Human Services</b>							
Direct Programs:							
Boulder County Connection (OSAP) - 92/93	93.194	5 H86 SP04572-02	310,546	335	9,395	9,060	0
Boulder County Connection (OSAP) - 93/94	93.194	5 H86 SP04572-03	298,617	4,752	6,710	1,958	0
Boulder County Connection (CSAP) - 94/95	93.194	5 H86 SP04572-04	310,718	26,232	212,537	186,305	0
Boulder County Connection (CSAP) - 95/96	93.194	5 H86 SP04572-05	269,399	0	90,494	106,661	16,167
Head Start - 94/95(3)	93.600	08CH0007/21	634,189	30,657	458,628	427,971	0
Head Start - 95/96(3)	93.600	08CH0007/22	658,751	0	154,335	220,608	66,273
Total Direct Funds				61,976	932,099	952,563	82,440
Passed through State Department:							
Weatherization - LEAP - 94/95	93.028	C854206	248,759	(4,596)	1,000	5,596	0
Weatherization - LEAP - 95/96	93.028	C854206	227,694	0	226,694	206,830	(19,864)
CAP - 94/95	93.031	C855135	175,608	1,019	39,571	38,552	0
CAP - 95/96	93.031	C855135	178,748	0	138,758	138,667	(91)
Emergency Shelter (CSHP & CFN) - 94/95	93.034	C855033	20,516	(3,324)	8,000	11,324	0
Emergency Shelter (CSHP & CFN) - 95/96	93.034	C856064	20,223	0	12,723	9,886	(2,837)
Stop Smoking Assistance - 93/94	93.399	940766	20,000	(6,370)	0	6,370	0
Stop Smoking Assistance - 94/95	93.399	950332	43,500	1,664	36,250	34,586	0
Stop Smoking Assistance - 95/96	93.399	PPG960031	45,449	0	7,570	10,419	2,849
1995 Area Agency on Aging: AAA Title III Admin	93.044	03B-97 (FY95)	29,083	0	29,083	29,083	0
AAA Title III Type B	93.044	03B-97 (FY95)	200,496	0	185,880	185,880	0

(Continued)

**BOULDER COUNTY**

**SUPPLEMENTARY SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE  
YEAR ENDED DECEMBER 31, 1995**

	CFDA Number	Federal or State Contract Number	Program or Award Amount	Accounts		Cash Receipts	Expenditures Note (1)	Accounts Receivable (Deferred Revenue) December 31, 1995
				Receivable (Deferred Revenue) January 1, 1995 Note (4)	Receivable (Deferred Revenue)			
U.S. Department of Health and Human Services (continued)				\$	\$	\$	\$	\$
AAA Title III Type C1	93.045	03B-97 (FY95)	\$ 86,728	0	81,910	81,910	81,910	0
AAA Title III Type C2	93.045	03B-97 (FY95)	8,787	0	8,093	8,093	8,093	0
AAA Title III Type D	93.046	03B-97 (FY95)	4,310	0	4,071	4,071	4,071	0
AAA Title III Type F	93.046	03B-97 (FY95)	14,809	0	11,199	11,199	11,199	0
AAA Title III Ombudsman	93.049	03B-97 (FY95)	1,537	0	604	604	604	0
Temporary Emergency Food Assistance Program (TEFAP)	10.550	(6)	0	0	34,758	34,758	34,758	0
Administration (TEFAP)	10.568	(6)	0	0	22,005	22,005	22,005	0
ADAD Arrive Safe - 94/95	93.959	ADA.957200	13,425	0	13,425	13,425	13,425	0
ADAD Community Prevention - 94/95	(5)	C957221	34,426	3,876	22,323	18,447	18,447	0
ADAD Inpatient - 94/95	(5)	C957124	267,700	44,617	178,467	133,850	133,850	0
ADAD Inpatient - 95/96	(5)	C960555	279,184	0	93,061	137,800	137,800	44,739
ADAD Intervention - 94/95 - Prevention	(5)	C957156	31,335	5,000	21,335	16,335	16,335	0
ADAD Intervention - 95/96 - Prevention	(5)	C960594	60,207	0	19,962	30,040	30,040	10,078
ADAD Intervention - Treatment - 94/95	(5)	C957124	61,900	10,317	41,267	30,950	30,950	0
ADAD Intervention - Treatment - 95/96	(5)	C960555	37,028	0	12,342	18,514	18,514	6,172
ADAD Level II (Indigent Impaired Driver) - 94/95	(5)	C957124	25,000	4,167	16,667	12,500	12,500	0
ADAD Level II (Indigent Impaired Driver) - 95/96	(5)	C960555	39,160	0	13,053	19,580	19,580	6,527
ADAD Outpatient - 94/95	(5)	C957124	105,200	17,533	70,133	52,600	52,600	0
ADAD Outpatient - 95/96	(5)	C960555	96,626	0	32,209	48,313	48,313	16,104
ADAD Regional Prevention Program - 94/95	93.991	C957156	73,314	11,228	49,383	38,155	38,155	0
ADAD Regional Prevention Program - 95/96	(5)	C960594	78,459	0	26,672	38,712	38,712	12,040
ADAD Special Women's Services - 94/95	(5)	C957124	48,109	7,950	36,971	29,021	29,021	0
ADAD Special Women's Services - 95/96	(5)	C960555	67,268	0	22,599	34,187	34,187	11,588
Air Pollution - 95	(5)	C950477	47,802	12,171	41,518	45,470	45,470	16,123
EPSDT 94/95	(5)	C950183	115,221	22,303	78,376	56,073	56,073	0
EPSDT 95/96	(5)	C960109	122,014	0	0	51,248	51,248	0
Food Stamp Job Search - 94/95	(5)	C950165	112,657	54,861	104,372	56,726	56,726	7,215
Food Stamp Job Search - 95/96	(5)	C950165	117,262	0	25,560	51,413	51,413	25,853
HIV Education - 94/95	(5)	C920792	144,739	6,794	30,030	40,316	40,316	17,080
HIV Testing - 94/95	(5)	C940807	60,749	5,537	23,530	17,993	17,993	0
HIV Testing - 95	(5)	C960043	20,454	0	0	15,240	15,240	0
Immunization Action Plan - 95	(5)	C950676	100,597	20,339	103,973	100,317	100,317	16,683
Pollution Prevention - 94/95	(5)	C950613	12,500	6,250	15,625	12,500	12,500	3,125
Pollution Prevention - 95/96	(5)	C960403	10,000	0	0	1,963	1,963	0
Pollution Prevention - 95/96	(5)	C960537	35,000	0	0	5,250	5,250	0
Prenatal program - 94/95	(5)	C940607	139,300	23,384	128,020	104,559	104,559	(77)
Prenatal Program - 95/96	(5)	C960463	123,500	0	0	12,248	12,248	0
Special Needs (HCP) - 94/95	(5)	C950460	85,583	12,228	62,301	59,695	59,695	9,622
Tuberculosis Control - 94/95	(5)	C254990	6,560	1,093	4,373	3,280	3,280	0
Tuberculosis Control - 95/96	(5)	C258045	4,880	0	1,627	2,440	2,440	813
Tuberculosis Outreach - 94/95	(5)	C940887	28,914	8,356	10,363	2,007	2,007	0

(Continued)

**BOULDER COUNTY**

**SUPPLEMENTARY SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE  
YEAR ENDED DECEMBER 31, 1995**

	CFDA Number	Federal or State Contract Number	Program or Award Amount	Accounts Receivable		Cash Receipts	Expenditures Note (1)	Accounts Receivable (Deferred Revenue) December 31, 1995
				(Deferred Revenue) January 1, 1995 Note (4)	(Deferred Revenue) December 31, 1995			
<b>U.S. Department of Health and Human Services (continued)</b>								
Tuberculosis Outreach - 95/96	(5)	C940887	\$ 38,941	\$ 0	\$ 31,344	\$ 36,409	\$ 5,065	
Well Child Program - 94/95	(5)	C940662	57,271	14,317	57,273	42,955	0	
Well Child Program - 95/96	(5)	C960491	57,527	0	0	14,382	14,382	
WTC - 94/95	(5)	C950563	482,657	157,558	513,821	356,263	0	
WTC - 95/96	(5)	C961522	491,865	0	0	115,027	115,027	
Food Stamp Program (2)(3)	10.551	(6)		(1,729,690)	7,105,096	5,994,178	(2,840,608)	
Administration	10.561	(6)		0	481,022	0	0	
At Risk Childcare - Title IV-A	93.547	(6)		0	278,024	278,024	0	
Assistance Payments - Maintenance								
Assistance - AFDC (3)	93.560	(6)		0	2,819,446	2,819,446	0	
JOBS - Title IV - F	93.561	(6)		0	643,184	643,184	0	
Title IV - D Administration (3)	93.563	(6)		0	1,089,022	1,089,022	0	
Refuge Assistance Program CRSP	93.566	(6)		0	28,796	28,796	0	
Energy Assistance Program	93.568	(6)		0	386,574	386,574	0	
Child Care Development Block Grant (3)	93.575	(6)		0	674,187	674,187	0	
Child Welfare - Title IV - B	93.645	(6)		0	115,286	115,286	0	
Foster Care - Title IV - E (3)	93.658	(6)		0	916,991	916,991	0	
Adoption	93.659	(6)		0	148,341	148,341	0	
Social Services Block Grant (3)	93.667	(6)		0	2,165,464	2,165,464	0	
Medical Assistance Program	93.778	(6)		0	389,151	389,151	0	
Youth Involvement - 95	93.959	ADA 957200	4,500	0	4,500	4,319	(181)	
<b>Total Indirect Funds</b>				<u>(1,291,418)</u>	<u>19,995,228</u>	<u>18,850,021</u>	<u>(2,436,625)</u>	
<b>Total U.S. Department of Health and Human Services</b>								
				<u>(1,229,442)</u>	<u>20,927,327</u>	<u>19,802,584</u>	<u>(2,354,185)</u>	
<b>U.S. Department of Housing and Urban Development</b>								
Passed through City of Boulder: CDGB Weatherization - 94/95	14.218	(6)	30,000	0	3,400	2,340	(1,060)	
Passed through State Department: Project HOPE - 94/95								
	14.777	CO06HE106193 & CO06V061H01	96,554	0	0	31,355	31,355	
Project HOPE - 95/96								
	14.777	CO06HE106193 & CO06V061H01	101,456	0	0	33,194	33,194	
<b>Total U.S. Department of Housing and Urban Development</b>				<u>0</u>	<u>3,400</u>	<u>66,889</u>	<u>63,489</u>	

(Continued)

**BOULDER COUNTY**

**SUPPLEMENTARY SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE  
YEAR ENDED DECEMBER 31, 1995**

	CFDA Number	Federal or State Contract Number	Program or Award Amount	Accounts Receivable (Deferred Revenue) January 1, 1995 Note (4)	Cash Receipts	Expenditures Note (1)	Accounts Receivable (Deferred Revenue) December 31, 1995
<b>U.S. Department of the Interior</b>							
Passed through State Department: Digital Image Library - 95/96	15.904	8-95-10001.15	\$ 3,000	\$ 0	\$ 2,400	\$ 1,384	\$ (1,016)
Total U.S. Department of the Interior				0	2,400	1,384	(1,016)
<b>U.S. Department of Justice</b>							
Direct Funds: INVEST - 93/94	16.541	93-JS-CX-0009	100,000	0	3,209	3,209	0
Total Direct Funds				0	3,209	3,209	0
Passed through State Department: SH Victims of Crime (VOCA) - 94/95 SH Victims of Crime (VOCA) - 95/96 D.A. Victim Comp. - 94/95 D.A. Victim Comp. - 95/96 Neighborhood Watch - 94/95 Comm. Corrections Training - 94/95 Master Index (LEMIS) - 94/95 Master Index (LEMIS) - 95/96	16.575 16.575 16.576 16.576 16.579 16.579 16.579	94-VA-20-81 95-VA-20-81 94-VC-20 95-VC-20 94-VP-04-2-1 93-DB-15a-60-1 93-DB-15b-11-1 93-DB-15b-11-2	7,520 12,000 65,707 100,802 22,500 18,557 39,707 92,536	(657) 0 0 0 6,377 0 0 0	4,624 0 20,417 27,200 19,004 14,837 35,659 10,922	5,281 3,615 20,417 27,200 12,627 14,837 35,659 10,796	0 3,615 0 0 0 0 0 (126)
Total Indirect Funds				5,720	132,663	130,432	3,489
Total U.S. Department of Justice				5,720	135,872	133,641	3,489

(Continued)



**BOULDER COUNTY**

**SUPPLEMENTARY SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE  
YEAR ENDED DECEMBER 31, 1995**

	CFDA Number	Federal or State Contract Number	Program or Award Amount	Accounts Receivable (Deferred Revenue) January 1, 1995 Note (4)	Cash Receipts	Expenditures Note (1)	Accounts Receivable (Deferred Revenue) December 31, 1995
<b>U.S. Department of Transportation</b>							
Passed through State Department:							
	20.600	95-08	\$ 108,571	\$ 17,958	\$ 108,571	\$ 90,613	\$ 0
	20.600	95-410-11	14,376	0	11,731	11,731	0
	20.600	94-410-OA	56,585	0	4,548	5,166	618
				<u>17,958</u>	<u>124,850</u>	<u>107,510</u>	<u>618</u>
<b>Federal Emergency Management Agency</b>							
Passed through State Department:							
	83.503	50EM/77907	57,208	0	42,200	42,200	0
				0	42,200	42,200	0
				<u>0</u>	<u>84,400</u>	<u>84,400</u>	<u>0</u>
				<u>\$ (1,299,993)</u>	<u>\$ 22,504,247</u>	<u>\$ 21,481,661</u>	<u>\$ (2,322,579)</u>

Note (1) Basis of Accounting - The supplementary schedule of federal financial assistance is not prepared on the accrual basis of accounting. Expenditures are recognized when they become a demand on current available financial resources. Encumbrances are used during the year for budgetary control purposes and lapse at fiscal year end. Federal financial assistance provided to subrecipients is treated as an expenditure when it is paid to the subrecipient.

Note (2) For this program, receipts are equal to coupons received, expenditures are equal to coupons distributed, and the deferred revenue balance at December 31, 1995 is equal to the remaining inventory of coupons.

Note (3) Program represents a major program.

Note (4) Certain immaterial adjustments have been made to January 1, 1995 accounts receivable and deferred revenue balances.

Note (5) Certain programs do not show CFDA numbers because they do not have CFDA numbers or the numbers are not obtainable.

Note (6) Certain programs do not show Federal or State contract numbers because they do not have Federal or State contract numbers or the numbers are not obtainable.

(Concluded)



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE  
BASED ON THE AUDIT OF FINANCIAL STATEMENTS**

Boulder County Commissioners  
Boulder County, Colorado

We have audited the general purpose financial statements of Boulder County, Colorado (the County) as of December 31, 1995 and for the year then ended, and have issued our report thereon dated April 15, 1996.

We conducted our audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the County is the responsibility of the management of the County. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the County's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported herein under *Government Auditing Standards*.

We also noted matters involving compliance with laws and regulations related to federal financial assistance, which we reported to the County's management in our reports dated April 15, 1996 on compliance related to federal financial assistance programs.

This report is intended for the information of the Board of County Commissioners, management, the cognizant audit agency, and officials of federal and state audit agencies. However, this report is a matter of public record and its distribution is not limited.

*Deloitte & Touche LLP*

April 15, 1996

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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH  
SPECIFIC REQUIREMENTS APPLICABLE TO MAJOR FEDERAL  
FINANCIAL ASSISTANCE PROGRAMS**

Boulder County Commissioners  
Boulder County, Colorado

We have audited the general purpose financial statements of Boulder County, Colorado (the County) as of and for the year ended December 31, 1995, and have issued our report thereon dated April 15, 1996.

We have also audited the County's compliance with the requirements governing types of services allowed or unallowed; eligibility; matching, level of effort, or earmarking; reporting; monitoring subrecipients; special tests and provisions (as specified in Office of Management and Budget's *Compliance Supplement for Single Audits of State and Local Governments*); claims for advances and reimbursements; and amounts claimed or used for matching that are applicable to each of its major federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance, for the year ended December 31, 1995. The management of the County is responsible for the County's compliance with those requirements. Our responsibility is to express an opinion on compliance with those requirements based on our audit.

We conducted our audit of compliance with these requirements in accordance with generally accepted auditing standards; *Government Auditing Standards*, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-128, *Audits of State and Local Governments*. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the County complied, in all material respects, with the requirements governing types of services allowed or unallowed; eligibility; matching, level of effort, or earmarking; reporting; monitoring subrecipients; special tests and provisions (as specified in Office of Management and Budget's *Compliance Supplement for Single Audits of State and Local Governments*); claims for advances and reimbursements; and amounts claimed or used for matching that are applicable to each of its major federal financial assistance programs for the year ended December 31, 1995.

This report is intended for the information of the Board of County Commissioners, management, the cognizant audit agency, and officials of federal and state audit agencies. However, this report is a matter of public record and its distribution is not limited.

*Deloitte & Touche LLP*

April 15, 1996

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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH  
SPECIFIC REQUIREMENTS APPLICABLE TO NONMAJOR  
FEDERAL FINANCIAL ASSISTANCE PROGRAM TRANSACTIONS**

Boulder County Commissioners  
Boulder County, Colorado

We have audited the general purpose financial statements of Boulder County, Colorado (the County) as of and for the year ended December 31, 1995, and have issued our report thereon dated April 15, 1996. We have also audited the County's compliance applicable to requirements of major federal financial assistance programs and applied procedures to test compliance with general requirements applicable to federal financial assistance programs and have issued our reports thereon dated April 15, 1996.

In connection with our audit of the 1995 general purpose financial statements of the County and with our consideration of the County's control structure used to administer federal financial assistance programs, as required by Office of Management and Budget (OMB) Circular A-128, *Audits of State and Local Governments*, we selected certain transactions applicable to certain nonmajor federal financial assistance programs for the year ended December 31, 1995.

As required by OMB Circular A-128, we have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed; eligibility; matching, level of effort, or earmarking; reporting; special tests and provisions (as specified in Office of Management and Budget's *Compliance Supplement for Single Audits of State and Local Governments*) that are applicable to those transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the County's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the County had not complied, in all material respects, with those requirements.

This report is intended for the information of the Board of County Commissioners, management, the cognizant audit agency, and officials of federal and state audit agencies. However, this report is a matter of public record and its distribution is not limited.

*Deloitte & Touche LLP*

April 15, 1996

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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE  
WITH THE GENERAL REQUIREMENTS APPLICABLE  
TO FEDERAL FINANCIAL ASSISTANCE**

Boulder County Commissioners  
Boulder County, Colorado

We have audited the general purpose financial statements of Boulder County, Colorado (the County) as of and for the year ended December 31, 1995, and have issued our report thereon dated April 15, 1996. We have also audited the County's compliance applicable to requirements of major federal financial assistance programs and have issued our report thereon dated April 15, 1996.

We have applied procedures to test the County's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the Schedule of Federal Financial Assistance, for the year ended December 31, 1995:

- Political activity
- Davis-Bacon Act
- Civil rights
- Cash management
- Relocation assistance and real property acquisition
- Federal financial reports
- Allowable costs/cost principles
- Drug-free Workplace Act
- Administrative requirements

Our procedures were limited to the applicable procedures described in Office of Management and Budget's *Compliance Supplement for Single Audits of State and Local Governments*. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the County's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that the County had not complied, in all material respects, with those requirements.

This report is intended for the information of the Board of County Commissioners, management, the cognizant audit agency, and officials of federal and state audit agencies. However, this report is a matter of public record and its distribution is not limited.

*Deloitte & Touche LLP*

April 15, 1996

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**INDEPENDENT AUDITORS' REPORT ON THE INTERNAL CONTROL  
STRUCTURE BASED ON THE AUDIT OF THE FINANCIAL STATEMENTS**

Boulder County Commissioners  
Boulder County, Colorado

We have audited the general purpose financial statements of Boulder County, Colorado (the County) as of and for the year ended December 31, 1995, and have issued our report thereon dated April 15, 1996.

We conducted our audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of the County is responsible for establishing and maintaining the internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of the County for the year ended December 31, 1995, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

However, we have communicated other observations involving the internal control structure and its operation to the management of the County, in a separate letter dated April 15, 1996.

We also noted matters involving the internal control structure and its operation used to administer federal financial assistance programs, which we reported to management of the County, in a report dated April 15, 1996.

This report is intended for the information of the Board of County Commissioners, management, the cognizant audit agency, and officials of federal and state audit agencies. However, this report is a matter of public record and its distribution is not limited.

*Arbitte & Touche LLP*

April 15, 1996



**INDEPENDENT AUDITORS' REPORT ON THE INTERNAL CONTROL  
STRUCTURE USED IN ADMINISTERING FEDERAL FINANCIAL ASSISTANCE**

Boulder County Commissioners  
Boulder County, Colorado

We have audited the general purpose financial statements of Boulder County, Colorado (the County) as of and for the year ended December 31, 1995, and have issued our report thereon dated April 15, 1996. We have also audited the County's compliance with requirements applicable to major federal financial assistance programs and have issued our report thereon dated April 15, 1996.

We conducted our audits in accordance with generally accepted auditing standards; *Government Auditing Standards*, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-128, *Audits of State and Local Governments*. Those standards and OMB Circular A-128 require that we plan and perform the audits to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement and about whether the County complied with laws and regulations, noncompliance with which would be material to a major federal financial assistance program.

In planning and performing our audits for the year ended December 31, 1995, we considered the County's internal control structure and assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinions on the County's general purpose financial statements and on its compliance with requirements applicable to major programs, and to report on the internal control structure in accordance with OMB Circular A-128. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. We have addressed internal control structure policies and procedures relevant to our audit of the general purpose financial statements in a separate report dated April 15, 1996.

The management of the County is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories:

**Accounting Controls**

- Revenue/receipts
- Purchases/disbursements
- Payroll
- Property management
- External financial reporting
- General ledger

**Controls used in administering federal programs**

- General Requirements
  - Political activity
  - Davis-Bacon Act
  - Civil rights
  - Cash management
  - Relocation assistance and real property acquisition
  - Federal financial reports
  - Allowable costs/cost principles
  - Drug-free Workplace Act
  - Administrative requirements
- Specific Requirements
  - Types of services
  - Eligibility
  - Matching, level of effort, or earmarking
  - Reporting
  - Monitoring subrecipients
  - Special requirements (as specified in OMB's *Compliance Supplement for Single Audits of State and Local Governments*)

**Claims for Advances and Reimbursements**

**Amounts Claimed or Used for Matching**

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended December 31, 1995, Boulder County expended 70% of its total federal financial assistance under major federal financial assistance programs.

We performed tests of controls, as required by OMB Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to each of the County's major federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might constitute material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure used in administering federal financial assistance programs and its operations that we consider to be material weaknesses as defined above.

We also noted matters involving the internal control structure and its operations based on our audit of the general purpose financial statements which we reported to management of the County, in a report dated April 15, 1996.

We have also communicated other observations involving the internal control structure and its operation to the management of the County in a separate letter dated April 15, 1996.

This report is intended for the information of the Board of County Commissioners, management, the cognizant audit agency, and officials of federal and state audit agencies. However, this report is a matter of public record and its distribution is not limited.

*Deloitte & Touche LLP*

April 15, 1996

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