Comprehensive Annual Financial Report

Year Ended December 31, 1999

Boulder County Colorado

About the Artist

In mid-March, 1959, at the age of 26, Robert Dacey's first impression of the Boulder Valley was shaped from the Davidson Mesa overlook along the Boulder/Denver Turnpike. After a five-day drive to "escape" Cleveland, Ohio, he knew he had discovered a new place to put down roots. He knew he'd found the place he wanted to call "home."

Today, over forty years later, Robert Dacey defines himself as an artist, writer, and retired marketing, advertising, and public relations executive. His emphasis now is as an artist and writer. Originally trained as an artist and designer (The Cleveland Institute of Art and CU Boulder), he began drawing and painting the region's mining and agricultural structures during the 1960s. It was not until 1994 that he embarked on the serious mission to graphically record and interpret what he describes as "The 20th Century Monuments of Boulder County's Mining and Agricultural Past."

Working from early sketches and current photographs, Robert Dacey is seeking to capture images of mining and agricultural sites and structures that are rapidly disappearing from the region's landscape. "Unprecedented growth and development are reinventing the region," Dacey says, "and the Boulder County that forever captured me, and others, in 1959 no longer exists. New generations are discovering a vastly different Boulder, and I hope they will value and respect their discovery as much as previous generations.

We are fortunate to have Mr. Dacey's painting of the Lohr McIntosh barn on the cover. On the tab pages of this book are additional reproductions by Robert Dacey of Boulder County agricultural structures.

About the Cover

The Lohr McIntosh barn is landmarked because it is among the oldest structures that dot the rural landscape near Longmont, Colorado. Located in an area that experienced early settlement, the structure is among the few agricultural survivors that provide a visible link to a way of life that is rapidly disappearing in Boulder County. It stands in its original context and possesses a special character defined by the environmental setting, architecture, economy, traditions and most important of all, its history.

Homesteader George R. McIntosh, with help from neighbors, built the two-story barn in 1881. Today it represents a barn of an average 1880s Boulder County farmer. It is important for its fine display of craftsmanship found in its timber-frame construction. The 119-year–old structure is also a fine example of a North American barn that can yield important information about the "art and layout of a work building." For example, the methods of erecting the timber frame of the barn is unusual. Because of its exposure to strong westerly winds, the barn's post-and-bean joinery system was designed to be less rigid so it could sway in the wind. This flexibility to destructive winds has contributed to the barn's preservation through the years. The structure is a testimony to the integrity and economy with which builders shaped native materials into monumental structures.

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Boulder County, Colorado

For the Year Ended December 31, 1999

ADMINSTRATIVE SERVICES DEPARTMENT
Arlen Stokes, Director

Produced by:
Finance Division
Virginia Aragon, Manager

BOULDER COUNTY, COLORADO
Comprehensive Annual Financial Report
For the Fiscal Year Ended December 31, 1999

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Administrative Services Department
Finance Division

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5/1/00

Citizens of Boulder County
Board of County Commissioners

I am pleased to submit to you the Comprehensive Annual Financial Report of Boulder County, Colorado, for the year ended December 31, 1999. This report was prepared by the County's Finance Department and responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. To the best of my knowledge and belief, the data as presented are accurate in all material respects and are reported in a manner designed to set forth fairly the financial position and results of operations of the various funds and account groups of the County. All disclosures necessary to enable the reader to gain an understanding of the County's financial activity have been included.

This report includes all funds and account groups of the County. Boulder County provides the full range of services contemplated by statute; general government functions, public protection and safety, health, social services, parks and open space, public improvements, road and bridge operations, planning and zoning.

The report also includes the following entities, organizations and activities: The District Attorney's office of the 20th Judicial District, including funds seized under C.R.S.16-13-300 (Abatement of Public Nuisance Law) and C.R.S. 16-13-501 to 511 (Colorado Contraband Forfeiture Act), the Boulder County Retirement Savings Trust, the Public Trustee, the Gunbarrel Public Improvement District, the Boulder County Health Department and the Boulder County Recycling Authority. The Health Department and the Recycling Authority are discretely presented component units of Boulder County.

This report is presented in four main sections:

*The Introductory Section includes this transmittal letter, a copy of the Certificate of Achievement for Excellence in Financial Reporting for the year ended December 31, 1998, Boulder County's organization chart and a list of principal officials.

Jana L. Mendez
County Commissioner

Ronald K. Stewart
County Commissioner

Paul Danish
County Commissioner

*The Financial Section includes the general purpose financial statements and the combining and individual fund and account group financial statements and schedules, as well as the auditors' opinion on the financial statements and schedules.

*The Statistical Section includes selected financial and demographic information, generally presented on a multi-year basis. In addition, a sub-section includes S.E.C. disclosure information related to the County's Series 1996 and Series 1998 open space bond issues.

*The Single Audit Section includes the Supplementary Schedule of Federal Financial Assistance and other reports required by the Single Audit Act of 1984 and U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Reports included are the auditors' report on the schedule of federal financial assistance, the auditors' findings and recommendations, and the auditors' reports on the internal control over financial reporting and compliance with the requirements of laws, regulations, contracts and grants.

ECONOMIC CONDITION AND OUTLOOK

Boulder County's boundaries extend from the continental divide on the west to the farm and ranch lands on the plains to the east. The County's geographical diversity is mirrored in its economy which ranges from agriculture to high technology industries.

Boulder County has a tight labor market, making it difficult for businesses to hire needed employees. This is reflected in the County's December, 1999 unemployment rate of 2.5%, compared to an equally low statewide rate for December of 2.9%. The tight labor market has created employment opportunities for several segments of County residents previously overlooked - retired persons, people with disabilities and people moving from welfare to work because of the Federal Welfare Reform Program. At the same time, the low unemployment rates stifle economic growth to some extent.

New businesses to the County such as Sun Microsystems, Inc., and Level 3 Communications are expected to keep the local economy strong. Other factors which will play a positive role are contracted work being done by private sector companies for federal labs and the recognition of the County as the Internet capital of the state. The decision of businesses to locate in Boulder County is related to the fact that the County offers new residents and businesses a highly educated work force, the University of Colorado and an environment which includes mountains, thousands of acres of open space, parks, bike paths and other amenities.

Population growth in Colorado and in Boulder County has caused an outcry from citizens who are more concerned about the surging population than any other one issue. It is estimated that Colorado is now losing 90,000 acres of farmland per year to development. Boulder County, the City of Boulder and some of the other cities in the County have implemented, or are considering implementing policies which will serve to substantially reduce the rate of growth in coming years.

While the general supply of housing in the County is increasing, the supply of affordable housing is decreasing. Continuing efforts on the part of municipalities to limit residential and industrial growth are exacerbating the problem of affordable housing. There are a growing number of persons who work in the County, but live elsewhere in order to find affordable housing. The increased traffic and associated air pollution due to the longer commuting distances are secondary problems with which elected officials must deal.

An economic issue which will impact Boulder County will come as a result of the 1998 statewide voter approval for the City of Broomfield to become its own city/county. The new county will begin operations on November 15, 2001. Boulder County currently receives about 7.85% of its property taxes from Broomfield and planning has already begun to incrementally decrease County budget growth to accommodate the loss. It is not expected to adversely impact the County's ability to provide services or meet its commitments.

Broomfield's Interlocken Business Park continues to expand at a rapid pace. It is expected that tenants of the business park will eventually employ 18,000 people, many of whom may choose to live in Boulder County. These commuters will tax an already overburdened transportation system.

MAJOR INITIATIVES

For the year: In 1999, Boulder County made significant achievements related to the following goals:

* A strong commitment to better serve citizens
* Regional approaches to some of our most complex policy issues.
* Continued work on preservation of open space

Details are as follows:

*Service to citizens - In mid 1999, the County completed an addition to the St. Vrain Complex in Longmont. The addition provides the work space which allows an increase in the number of Social Service employees available to serve the rapidly growing needs of this part of the County.

The County broke ground on a site at 1750 33rd Street in east Boulder for the construction of a 30,000 square foot building to house the Clerk and Recorder's Office, presently located in the Courthouse Complex in downtown Boulder. The move to the new facility is expected to take place during the summer of 2000. Parking for 200 vehicles is available at the site. This will satisfy the needs of citizens and employees, unlike the present site where parking is a daily problem.

The County purchased land on Main Street in Longmont to be the site of an east county auxiliary courthouse. The building is expected to be completed in 2001.

Boulder County has begun improving the content, look and functionality of its web site to provide timely information to the public. Among documents available to view is a consolidated form of the current budget for Boulder County.

*Regionalism - The County and cities and towns in the County formed a Regional Transportation Task Force in 1996 to study the six major transportation corridors in the County; US 287; US 36/Boulder Turnpike; SH 119/Diagonal Highway; SH 7/Arapahoe Road; US 36/North Foothills Highway; and SH119, Boulder Canyon Highway. The Task Force studied traffic congestion and proposed transportation improvements for each of the corridors. A public information process is underway to present the findings to Boulder County residents. The goals of this process are to identify a package of transportation improvements which will be supported by the public and to determine funding sources for them.

Continuing efforts at growth management, Boulder County entered into an important intergovernmental agreement with Lafayette, Louisville and Broomfield regarding the Northwest parkway. The agreement will help to ensure that the four governments work together to minimize negative impacts of development on land surrounding this important connection between Denver International Airport and its feeder routes. The agreement calls for the preservation of 1,200 acres of rural land , including 800 acres that could have seen extensive commercial development.

The Recycling and Composting Authority, composed of members from the County and each of the cities and towns in the County, continues to move ahead with plans for a Regional Recycling Facility. It broke ground for its new $13 million facility on 20 acres of land located northwest of 63rd Street and Arapahoe Road in Boulder in November, 1999. Construction is expected to be completed in early 2001 at which time the facility will be opened to the public. The land and facility is funded by a one tenth of one percent sales/use tax approved by the voters in 1994. Discussion is underway for Boulder County to assume operation of the facility when the intergovernmental agreement expires in 12/31/2001.

*Open Space - In November, 1999, the voters overwhelmingly voted for a 10 year extension of the existing 0.25 percent open space sales and use tax. In addition, voters approved the issuance of bonded debt in the amount of $35,575,000. The proceeds of the sale of the bonds in 2000 will be used to continue the acquisition and preservation of open space through outright purchase, donations and purchase of conservation easements. At the present time, the County has preserved over 50,000 acres of open space for future generations.

For the Future: Boulder County expects to make significant strides toward meeting its goal of diverting 50% of its solid waste from landfills as the Recycling and Composting Authority moves forward toward completion of the Regional Recycling Facility. Other programs whose work is expected to continue for a number of years into the future are the Regional Transportation Task Force and the continued acquisition of available open space lands. The mitigation of growth and all of its attendant problems will continue to be a focus of efforts for the next several years.

FINANCIAL INFORMATION

Management of the County is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Single Audit: As a recipient of federal and state financial assistance, the County is responsible for ensuring that an adequate internal control structure is in place to guarantee compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management and the County's external auditors.

As a part of the County' single audit, described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, as well as to determine that the County has complied with applicable laws and regulations. The results of the County's single audit for the fiscal year ended December 31, 1999 provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations.

Budgeting controls: The County maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of

Commissioners. Activities of the general fund, special revenue funds, capital projects funds, and the proprietary (internal service) fund are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by function and activity within the general fund, and is established at the fund level for the special revenue funds, the capital projects fund and the proprietary fund. Additional budgetary control is maintained through the encumbrance of amounts for purchases and other contractual commitments and by the release of purchase orders to vendors. Encumbered amounts lapse at December 31 and generally are reappropriated as part of the following year's budget.

General Government Functions: The following schedule presents a summary of general fund, special revenue funds, capital projects funds, and component unit revenues for the fiscal year ended December 31, 1999, and the amount and percentage of increases and decreases in relation to prior year revenues.

Revenues	Amount	Percent of Total Revenues	Increase (Decrease) from 1998	Percent of Increase (Decrease)
Taxes	$89,378,688	57.5%	$7,542,753	9.2%
Intergovernmental	33,809,835	21.8%	1,480,414	4.6%
Charges for Services	10,664,234	6.9%	1,171,994	12.3%
Other Revenue	14,517,955	9.3%	8,372,389	136.2%
Contributions	11,880	0%	(1,875)	(13.6%)
Interest on Investments	4,774,842	3.1%	(712,842)	(13.0%)
Licenses/Permits	1,848,813	1.2%	176,926	10.6%
Fines and Forfeitures	388,252	.2%	12,157	3.2%
Total Revenues	155,394,499	100.0%	18,041,916	13.1%
Other Financing Sources	0		(36,367,480)	n/a
Total-Revenues and Other Financing Sources	155,394,499		(18,325,564)	(10.5%)

Category variances in excess of $1 million from 1998 are explained as follows:

Taxes - Tax revenues are a combination of three distinct types; property taxes, sales taxes and specific ownership taxes. Approximately $2 million of the increase was from sales tax revenues, of which $1.97 million was a new tax for Emergency Services; approximately $.7 million was from specific ownership taxes and the balance of $4.8 million was from property taxes. A portion of the increase in property tax was placed in the general fund balance in anticipation of Broomfield becoming its own county with a subsequent loss of revenue.

Intergovernment - The increase is attributable to more funding from the State for Social Services and more funding from other grantor agencies for County grants..

Charges for Services - There were increases in revenues from several sources including $.3 million in motor vehicles fees, $.3 million in Sheriff's fees and $.6 million in one time charges for the Lake Eldora road improvements.

Other Revenues - The increase is due to the sale of fixed assets - $3 million for the sale of the Administrative Services Building and $5 million for various land parcels to other government agencies.

The following schedule presents a summary of general fund, special revenue funds, capital projects funds, and component unit expenditures for the fiscal year ended December 31, 1999, and the percentage of increases and decreases in relation to prior year amounts.

Expenditures	Amount	Percent of Total Expenditures	Increase (Decrease) from 1998	Percent of Increase (Decrease)
General Government	$58,998,819	33.8%	$15,259,208	34.9%
Health & Welfare	28,150,984	16.1%	1,390,324	5.2%
Conservation	33,076,178	19.0%	6,411,939	24.0%
Public Safety	21,222,601	12.2%	1,982,218	10.3%
Highways & Streets	10,779,630	6.2%	169,325	1.6%
Economic Development	5,672,676	3.3%	(128,895)	(2.2%)
Intergovernmental	1,876,257	1.2%	22,088	1.2)
Urban Redev/Housing	934,196	.5%	60,231	6.9%
Sanitation	2,060,783	1.2%	1,418,453	220.8%
Debt Service: Principal	6,230,000	3.6%	825,000	15.3%
Interest	4,972,153	2.9%	(38,863)	(.8%)
Total Expenditures	173,974,277	100.0%	27,371,028	18.7%
Other Financing Uses	42,379	n/a	n/a	n/a
Total Expenditures + Other Financing Uses	174,016,656	100.0%	27,371,028	18.7%

Category variances in excess of $1,000,000 from 1998 are explained as follows:

General Government - $12 million of the increase was for a one time purchase of land associated with the Northwest Parkway. The balance of $3 million was for new employees, operational increases and general salary and fringe benefit increases.

Health & Welfare - $1.1 million of the increase was for Social Services; the balance of the $.3 million increase was for general operating costs for the Health Department and other grants..

Conservation - The majority of the increase was for land purchases. $3.5 million of the increase was for open space purchases, $2 million was for land associated with the Northwest Parkway, and $.6 million was for increased operational costs in the Parks/Open Space Department.

Public Safety - The increase was for 11 new employees and for general salary and operational costs.

Sanitation - $.8 million of the increase was for the purchase of a site for the County's new Recycling Center, $.6 million was for engineering and other pre-construction costs associated with the new building..

General Fund Balance: The General Fund balance decreased from 1998 to 1999. The balance contains approximately $3.3 million in specific projects which were planned in 1999 but which didn't get completed. These dollars will be supplementally appropriated to the 2000 budget to complete the projects. The Board has a policy of budgeting a fund balance in the General Fund equal to at least 5% of expected annual expenditures. This amount is sufficient to reduce the likelihood of the County having to enter the short-term debt market to pay for current operating expenditures. The $15,097,857 fund balance at the end of 1999 is the equivalent of 50.6 working days of expenditures and exceeds the 5% policy.

Enterprise Operations: The County has no enterprise operations.

Jointly Governed Organization: The County of Boulder, through an Intergovernmental Agreement (IGA), participates with several other governmental entities in the Boulder Regional Communications Center. The Center provides public safety communications and dispatching support to its members. The members provide financial support to the Center based on each entity's percent of the call load compared to the total call load. The Intergovernmental agreement was dissolved effective 1/1/2000. On that date the Sheriff began its own communication center as did the City of Boulder Police Department. For more information, see the section of the Financial Statements titled "Notes to Financial Statements".

Pension Trust Fund Operations: Boulder County sponsors a 401K defined contribution plan called the Boulder County Retirement Savings Trust. It provides a number of investment options into which employees self direct their contributions and contributions made on their behalf by the County. The net assets of the Plan increased from $62,656,540 to $82,063,637 during 1999. This amount is available and sufficient to meet all obligations of the plan.

Debt Administration: At December 31, 1999, the County had no general obligation (G. O.) bonded indebtedness. Section 30-26-301, C.R.S., 1973, allows a general obligation

debt ceiling of one and one half percent of assessed valuation of a county. Boulder County, therefore, has a G.O. debt capacity of $56,488,212 (based on the 1999 assessed valuation of $3,765,880,780), none of which has been used. The County does have a number of debt issues outstanding (other than G.O.) at December 31, 1999 and they are described as follows: More information on these can be found in the **Financial Section, (Notes To Financial Statements, Note E- Bonds Payable)**

a) Highway Users' Tax Fund Revenue Bonds, Series 1992, issued by Boulder County in October, 1992, in the amount of $1,000,000..

b) Boulder County, Colorado Sales Tax Revenue Bonds, Series 1994, issued in October, 1994, in the amount of $36,025,000, for the purpose of acquiring open space lands.

c) The Gunbarrel General Improvement District General Obligation Bonds, Combined Series, issued in September, 1994, in the amount of $3,600,000 for the purposes of making road improvements and acquiring open space. The district is a component unit of Boulder County government.

d) Boulder County, Colorado Open Space Capital Improvement Trust Fund Bonds, Series 1996, issued in January, 1996, in the amount of $35,000,000 for the purpose of acquiring open space, with no increase in any County taxes.

e) Boulder County, Colorado Open Space Capital Improvement Trust Fund Bonds, Series 1998, issued in February, 1998 in the amount of $35,000,000, for the purpose of acquiring open space, with no increase in any County taxes. .

S.E.C. Disclosure Information: As a part of the 1996 and 1998 bond issuances, the County has undertaken to provide ongoing disclosure of certain information as required by Section (b)(5)(i) of Securities and Exchange Commission Rule 15c2-12 under the Securities Exchange Act of 1934, as amended. The County will provide a) Annual Financial Information and b) Audited Financial Statements for each fiscal year on or before December 31 of 1996 and each subsequent fiscal year to each then existing nationally recognized municipal securities information repository (NRMSIR) , as recognized from time to time by the Securities and Exchange Commission and state information depository (SID) as operated or designated by the state. If a Material Event occurs while any bonds are outstanding the County will provide a Material Event Notice in a timely manner to the Municipal Securities Rule making board and the SID, if any.

The annual financial information can be found in the following places in this document:

*Statistical Section

Table 6-Property Tax Levies & Collections - Last Ten Fiscal Years

Table 7-Assessed And Estimated Actual Value Of Property - Last Ten Assessed Years
Table 9-Property Tax Rates - County Levy Detailed By Fund - Last Ten Assessed/Collected Years
Table 12-Principal Taxpayers - December 31, 1999
S.E.C. Disclosure subsection:

A) Boulder County History of Funding Sources for Open Space Land Acquisition
B) Projected Open Space Revenues vs. Commitments
C) General Fund Information
D) Open Space Sales/Use Tax Collections History

*Financial Section
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Year Two Thousand Disclosure: Boulder County's Disclosure appears at the back of the **Financial Section** of the CAFR.

Cash Management: The County Treasurer is responsible for the collection, distribution and investment of all monies for the County funds, exclusive of the Boulder County Retirement Trust and Health Department funds. It is the Treasurer's policy to adhere to the following principles which are listed in priority order:

*Minimize risk of principal
*Provide for liquidity needed to meet cash flow demands of the County
*Achieve the highest reasonable rate of return on invested funds.

Authorized investments are controlled by Colorado Statutes and include, but are not limited to the following:

* U.S. Treasury securities
* U. S. agency securities
*Certificated of Deposit in eligible banks
*Repurchase agreements collateralized by authorized investments
* Local Government Pooled Trusts
* Highest rated commercial paper.

Income on investments for 1999 was $4,774,842. The average yield on investments managed by the Treasurer was 5.09 % in 1999, compared to 5.43% in 1998. The County's 1999 investment performance ranks favorably when compared to average yield rates of 4.76% for 90 day U.S. Treasury bills.

Risk Management: The County maintains a limited self-insurance program in an internal service fund. The program is made up of a self-funded medical and dental plan which began in 1983, a workers' compensation plan which began in 1990, and a property/casualty

plan which began in 1985. The County assumes the risk for the first $125,000 for each medical claim, the first $300,000 for each worker's compensation occurrence, the first $100,000 for each property occurrence and the first $150,000 for each liability occurrence, except for aircraft liability coverage which has no County retention. Third party insurance is purchased to protect the County above these amounts. The County also carries a crime policy with a $10,000 deductible, and an equipment breakdown policy with a $2,500 deductible. Medical and dental claims are processed by a third party administrator, the property/casualty plan is partially self-administered, and the workers' compensation plan is fully self-administered. The primary source of funding for these programs is property taxes. Resources to pay potential claims are accumulated in an internal service fund. Various risk control techniques including employee training in the areas of accident prevention, supervision, ergonomics, cultural diversity and sexual harassment have been implemented to minimize losses. In 1999, the County joined a risk purchasing group which will enable the County to take advantage of group buying power for its excess liability insurance.

OTHER INFORMATION

Independent Audit: State statutes require an annual audit by independent certified public accountants. The accounting firm of Grant Thornton LLP was selected by the County's Board of Commissioners to conduct its audits for a five year period, beginning with the one for 1996. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Federal Single Audit Act of 1984 and OMB Circular A-133. The auditors' report on the general purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditors' reports related specifically to the single audit are included in the Single Audit Section.

Revenue and Expenditure Limitations: In November 1992, Colorado voters passed an amendment to Article X, Section 20 of the State Constitution. This amendment is commonly known as Amendment One, or TABOR (Taxpayer Bill of Rights), and it limits the revenue raising and spending abilities of state and local governments. It requires voter approval for any increase in the mill levy. In addition, it requires that 3% of fiscal year spending be set aside in an "emergency reserve". In 1997, the County voters approved two ballot issues which exempted certain amounts received by the County from the amendment's revenue and expenditure limitations. Boulder County has compared its 1999 revenues and expenditures to its limits under the amendment. Should it have exceeded any limits, the disposition of the excess will be handled in accordance with TABOR.

Awards: The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Boulder County for its comprehensive annual financial report for the fiscal year ended

December 31, 1998. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such comprehensive annual financial report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. Boulder County has received a Certificate of Achievement for the last nine consecutive years (fiscal years ended 1990-1998). We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

Acknowledgments: I would like to express my appreciation to the entire Boulder County Finance Division staff. Their dedication, professionalism, documentation, attention to detail, and teamwork made the timely preparation of this report possible. In addition, I would also like to thank County personnel in the offices of Administrative Services, Assessor, Community Services, Land Use, Parks and Open Space, Sheriff, and Treasurer, who made many contributions to this report.

Finally, appreciation is expressed for the support of the Board of County Commissioners.

Respectfully,

Arlen Stokes
Director of Administrative Services

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Certificate of Achievement for Excellence in Financial Reporting

Presented to

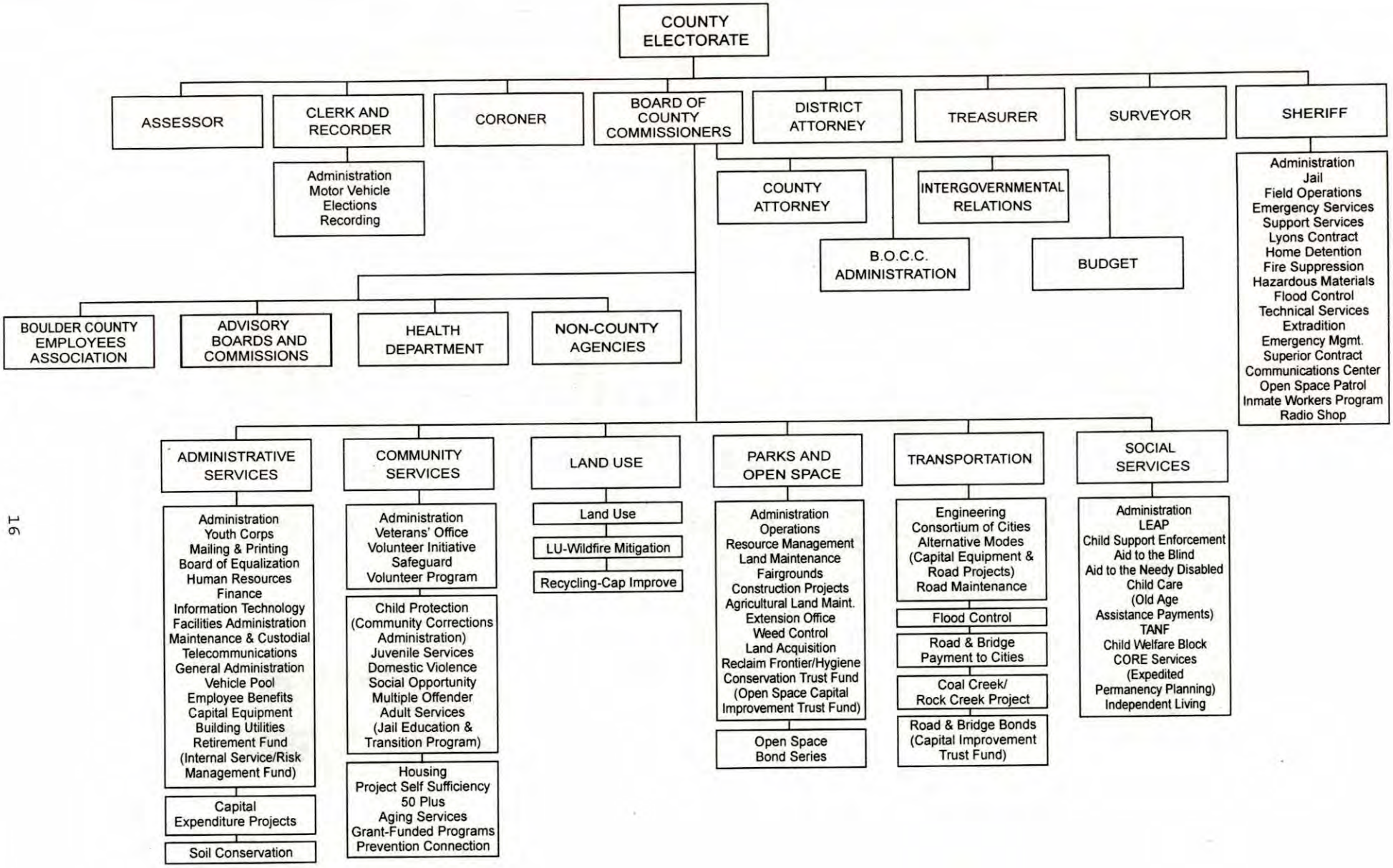
Boulder County, Colorado

For its Comprehensive Annual Financial Report for the Fiscal Year Ended December 31, 1998

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

President

Executive Director



ORGANIZATIONAL CHART -- JANUARY 2000

BOULDER COUNTY

List of Principal Officials

Elected Officials:		**Current Term Expires:**
Commissioner	Ronald K. Stewart, Chair	2001
Commissioner	Paul D. Danish	2001
Commissioner	Jana L. Mendez	2003
Assessor	Cindy Domenico	2003
Clerk & Recorder	Charlotte Houston	2003
Coroner	John Meyer, M.D.	2003
District Attorney	Alex Hunter	2001
Sheriff	George Epp	2003
Surveyor	William Stengel	2003
Treasurer	Sandy Hume	2003

Appointed Department Directors:

Arlen Stokes	Administrative Services
Barbara Gigone	Community Services
Lawrence Hoyt	County Attorney
Dickey Lee Hullinghorst	Intergovernmental Relations
Graham Billingsley	Land Use
Ronald K. Stewart	Parks & Open Space
Christine Highnam	Social Services
Larry Matel	Transportation

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Accountants and Management Consultants

The US Member Firm of
Grant Thornton International

Grant Thornton

GRANT THORNTON LLP

REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

Board of County Commissioners
Boulder County, Colorado

We have audited the accompanying general-purpose financial statements of Boulder County, Colorado as of and for the year ended December 31, 1999. These general-purpose financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general-purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general-purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, such general-purpose financial statements present fairly, in all material respects, the financial position of Boulder County, Colorado as of December 31, 1999, and the results of its operations and cash flows of its proprietary fund type for the year then ended, in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated March 27, 2000, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was made for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The combining, individual fund and account group financial statements and schedules, the Road and Bridge Information and the Contiguous County Gaming Impact Fund Tracking Report listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such additional information has been subjected to the auditing procedures applied in our audit of the general-purpose financial statements and, in our opinion, is fairly stated in all material respects when considered in relation to the general-purpose financial statements taken as a whole.

Grant Thornton LLP

Denver, Colorado
March 27, 2000

Suite 1800
1600 Broadway
Denver, CO 80202
Tel: 303 861-5555
Fax: 303-831-4646

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GENERAL PURPOSE FINANCIAL STATEMENTS

Boulder County, Colorado

COMBINED BALANCE SHEET
ALL FUND TYPES, ACCOUNT GROUPS AND
DISCRETELY PRESENTED COMPONENT UNITS

December 31, 1999
(with comparative totals for December 31, 1998)

	Governmental Fund Types			Proprietary Fund Type
	General	Special Revenue	Capital Projects	Internal Service
ASSETS AND OTHER DEBITS				
ASSETS				
Equity in pooled cash and investments	$16,093,825	$29,691,816	$11,146,491	$3,720,285
Investments	-	-	-	-
Restricted cash	3,686,066	-	90,000	-
Property taxes receivable	58,738,622	7,802,983	6,209,860	-
Due from other governmental units	-	896,493	-	-
Interest receivable	637,505	297,034	130,487	65,877
County goods and services receivable	1,777,896	3,752,243	2,009,712	434,426
Due from other funds	1,214,033	937,057	80,002	8,329
Prepaid items	2,056	7,686	106,347	15,000
Land, buildings and equipment	-	-	-	-
Inventory	61,584	33,920	-	-
OTHER DEBITS				
Amount available for retirement of general long-term debt	-	-	-	-
Amounts to be provided for payment of general long-term debt	-	-	-	-
Total assets and other debits	$82,211,587	$43,419,232	$19,772,899	$4,243,917

The accompanying notes are an integral part of this statement.

Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)	Component Units		Reporting Entity Totals (Memorandum Only)	Reporting Entity Totals (Memorandum Only)
Trust and Agency	General Fixed Assets	General Long-term Debt	Primary Government	Health Department	Recycling & Composting Authority	1999	1998
$8,477,114	-	-	$69,129,531	$987,283	-	$70,116,814	$86,960,623
81,574,407	-	-	81,574,407	-	-	81,574,407	62,238,402
381,443	-	-	4,157,509	21,429	-	4,178,938	3,568,221
-	-	-	72,751,465	-	-	72,751,465	68,872,418
-	-	-	896,493	594,986	$328,699	1,820,178	2,417,444
-	-	-	1,130,903	-	-	1,130,903	560,068
485,945	-	-	8,460,222	40,795	-	8,501,017	7,017,017
-	-	-	2,239,421	-	-	2,239,421	1,476,958
-	-	-	131,089	4,908	-	135,997	82,270
-	$274,640,705	-	274,640,705	627,515	1,932,106	277,200,326	233,675,933
-	-	-	95,504	-	-	95,504	86,157
-	-	$90,000	90,000	-	-	90,000	90,000
-	-	92,734,786	92,734,786	346,126	-	93,080,912	99,176,771
$90,918,909	$274,640,705	$92,824,786	$608,032,035	$2,623,042	$2,260,805	$612,915,882	$566,222,282

Continued

Boulder County, Colorado

COMBINED BALANCE SHEET
ALL FUND TYPES, ACCOUNT GROUPS AND
DISCRETELY PRESENTED COMPONENT UNITS (CONTINUED)

December 31, 1999
(with comparative totals for December 31, 1998)

	Governmental Fund Types			Proprietary Fund Type
	General	Special Revenue	Capital Projects	Internal Service
LIABILITIES, EQUITY AND OTHER CREDITS				
LIABILITIES				
Accounts payable	$1,051,065	$2,461,313	$404,049	$105,174
Undistributed taxes and other collections	-	-	-	-
Due to other funds	910,751	31,982	805,902	33,291
Deferred revenue	58,738,622	10,730,010	6,693,460	-
Due to other governmental units	-	476,406	-	-
Accrued liabilities	3,644,337	1,068,846	132,466	6,261
Bonds payable	-	-	-	-
Escrows payable	2,449,060	-	-	-
Estimated health and dental claims	-	-	-	1,489,832
Estimated insurance claims	-	-	-	1,390,311
Other Liabilities	319,895	16,813	805,513	8,103
Total liabilities	67,113,730	14,785,370	8,841,390	3,032,972
EQUITY AND OTHER CREDITS				
Investment in general fixed assets	-	-	-	-
Contributed capital	-	-	-	1,913,520
Retained earnings (accumulated deficit)	-	-	-	(702,575)
Fund balance				
Reserved				
Restricted trust	-	-	-	-
Emergencies	-	2,706,085	-	-
MSO ADAD contract	-	-	-	-
Prepaid expenditures and inventory	63,640	33,920	106,347	-
Employee retirement benefits	-	-	-	-
Debt service	-	-	90,000	-
Escrow fees	1,237,006	750,450	-	-
Unreserved				
Designated for subsequent year	-	10,893,582	1,187,892	-
Designated for open space land maintenance	253,597	-	-	-
Undesignated	13,543,614	14,249,825	9,547,270	-
Total equity and other credits	15,097,857	28,633,862	10,931,509	1,210,945
Total liabilities, equity and other credits	$82,211,587	$43,419,232	$19,772,899	$4,243,917

The accompanying notes are an integral part of this statement.

Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)	Component Units		Reporting Entity Totals (Memorandum Only)	Reporting Entity Totals (Memorandum Only)
Trust and Agency	General Fixed Assets	General Long-term Debt	Primary Government	Health Department	Recycling & Composting Authority	1999	1998
-	-	-	$4,021,601	$145,980	$322,093	$4,489,674	$4,828,981
$8,016,334	-	-	8,016,334	-	-	8,016,334	7,018,229
457,495	-	-	2,239,421	-	-	2,239,421	1,476,958
-	-	-	76,162,092	411,875	-	76,573,967	70,877,615
381,443	-	-	857,849	-	-	857,849	561,354
-	-	$819,786	5,671,696	470,628	6,606	6,148,930	5,635,611
-	-	92,005,000	92,005,000	-	-	92,005,000	98,235,000
-	-	-	2,449,060	-	-	2,449,060	1,742,480
-	-	-	1,489,832	-	-	1,489,832	1,066,260
-	-	-	1,390,311	-	-	1,390,311	1,203,480
-	-	-	1,150,324	-	-	1,150,324	288,174
8,855,272	-	92,824,786	195,453,520	1,028,483	328,699	196,810,702	192,934,142
-	$274,640,705	-	274,640,705	627,515	1,932,106	277,200,326	233,675,933
-	-	-	1,913,520	-	-	1,913,520	1,913,520
-	-	-	(702,575)	-	-	(702,575)	789,718
-	-	-	-	-	-	-	269,744
-	-	-	2,706,085	36,738	-	2,742,823	2,741,013
-	-	-	-	124,203	-	124,203	124,203
-	-	-	203,907	4,908	-	208,815	134,104
82,063,637	-	-	82,063,637	-	-	82,063,637	62,656,540
-	-	-	90,000	-	-	90,000	90,000
-	-	-	1,987,456	-	-	1,987,456	1,076,970
-	-	-	12,081,474	369,931	-	12,451,405	3,796,305
-	-	-	253,597	-	-	253,597	253,597
-	-	-	37,340,709	431,264	-	37,771,973	65,766,493
82,063,637	274,640,705	-	412,578,515	1,594,559	1,932,106	416,105,180	373,288,140
$90,918,909	$274,640,705	$92,824,786	$608,032,035	$2,623,042	$2,260,805	$612,915,882	$566,222,282

Boulder County, Colorado

COMBINED STATEMENT OF REVENUE, EXPENDITURES ALL CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES, AND DISCRETELY PRESENTED COMPONENT UNITS

December 31, 1999
(with comparative totals for the year ended December 31, 1998)

	Governmental Fund Types		
	General	Special Revenue	Capital Projects
Revenue			
Taxes	$57,527,899	$17,213,867	$14,636,922
Licenses and permits	707,275	49,644	-
Interest on investments	2,613,263	1,200,290	961,289
Intergovernmental	2,404,298	26,788,475	269,337
Charges for services	9,767,099	897,135	-
Fines and forfeitures	388,252	-	-
Contributions	-	-	-
Other revenue	4,104,133	6,940,372	3,412,230
Total revenue	77,512,219	53,089,783	19,279,778
Expenditures			
Current			
General government	46,515,880	6,593,528	5,892,411
Conservation	5,586,121	2,176,686	25,313,371
Urban redevelopment/housing	934,196	-	-
Public safety	18,503,221	2,719,380	-
Health and welfare	-	19,476,013	-
Economic development	1,874,198	3,798,478	-
Highways and streets	825,792	9,993,248	-
Sanitation	-	-	-
Intergovernmental	607,305	1,268,952	-
Debt service			
Principal	-	-	6,230,000
Interest and fiscal charges	-	-	4,972,153
Total expenditures	74,846,713	46,026,285	42,407,935
Excess (deficiency) of revenue over expenditures	2,665,506	7,063,498	(23,128,157)
Other financing sources (uses)			
Bond proceeds	-	-	-
Operating transfers in	931,144	91,701	7,992,104
Operating transfers out	(5,800,588)	(267,863)	(2,946,498)
Operating transfers in from primary government	-	-	-
Operating transfers out to component unit	(3,292,381)	(2,035,752)	-
Total other financing sources (uses)	(8,161,825)	(2,211,914)	5,045,606
EXCESS (DEFICIENCY) OF REVENUE AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(5,496,319)	4,851,584	(18,082,551)
Fund balances, beginning of year	20,594,176	23,782,278	29,014,060
Fund balances, end of year	$15,097,857	$28,633,862	$10,931,509

The accompanying notes are an integral part of this statement.

Totals (Memorandum Only)	Component Units		Reporting Entity Totals (Memorandum Only)	Reporting Entity Totals (Memorandum Only)
Primary Government	Health Department	Recycling & Composting Authority	1999	1998
$89,378,688	-	-	$89,378,688	$81,835,935
756,919	$1,091,894	-	1,848,813	1,671,887
4,774,842	-	-	4,774,842	5,487,684
29,462,110	4,347,725	$31	33,809,866	32,329,421
10,664,234	-	-	10,664,234	9,492,240
388,252	-	-	388,252	376,095
-	11,880	-	11,880	13,755
14,456,735	61,220	-	14,517,955	6,145,566
149,881,780	5,512,719	31	155,394,530	137,352,583
59,001,819	-	-	59,001,819	43,739,611
33,076,178	-	-	33,076,178	26,664,239
934,196	-	-	934,196	873,965
21,222,601	-	-	21,222,601	19,240,383
19,476,013	8,674,971	-	28,150,984	26,760,660
5,672,676	-	-	5,672,676	5,801,571
10,819,040	-	-	10,819,040	10,610,305
-	-	2,060,783	2,060,783	642,330
1,876,257	-	-	1,876,257	1,854,169
6,230,000	-	-	6,230,000	5,405,000
4,972,153	-	-	4,972,153	5,011,016
163,280,933	8,674,971	2,060,783	174,016,687	146,603,249
(13,399,153)	(3,162,252)	(2,060,752)	(18,622,157)	(9,250,666)
-	-	-	-	36,367,480
9,014,949	-	-	9,014,949	5,625,912
(9,014,949)	-	-	(9,014,949)	(5,625,912)
-	3,292,381	2,035,752	5,328,133	3,671,381
(5,328,133)	-	-	(5,328,133)	(3,671,381)
(5,328,133)	3,292,381	2,035,752	-	36,367,480
(18,727,286)	130,129	(25,000)	(18,622,157)	27,116,814
73,390,514	836,915	25,000	74,252,429	47,135,615
$54,663,228	$967,044	$ -	$55,630,272	$74,252,429

Boulder County, Colorado

COMBINED STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL - ALL GOVERNMENTAL FUND TYPES AND DISCRETELY PRESENTED COMPONENT UNITS

Year ended December 31 1999

	General Fund			Special Revenue Funds		
	Budget	Actual	Variance - Favorable (Unfavorable)	Budget	Actual	Variance - Favorable (Unfavorable)
Revenue						
Taxes	$57,468,952	$57,527,899	$58,947	$17,250,785	$17,213,867	($36,918)
Licenses and permits	638,420	707,275	68,855	38,525	49,644	11,119
Interest on investments	2,000,000	2,613,263	613,263	883,676	1,200,290	316,614
Intergovernmental	2,423,377	2,404,298	(19,079)	18,848,537	18,986,187	137,650
Charges for services	10,027,966	9,767,099	(260,867)	851,991	897,135	45,144
Fines and forfeitures	384,159	388,252	4,093	-	-	-
Contributions	-	-	-	-	-	-
Other revenue	3,276,944	4,104,133	827,189	6,093,093	6,165,101	72,008
Total revenue	76,219,818	77,512,219	1,292,401	43,966,607	44,512,224	545,617
Expenditures						
Current						
General government	51,827,884	46,515,880	5,312,004	6,217,969	6,122,260	95,709
Conservation	6,509,963	5,586,121	923,842	2,354,315	2,118,873	235,442
Urban redevelopment/housing	947,623	934,196	13,427	-	-	-
Public safety	18,664,425	18,503,221	161,204	-	-	-
Health and welfare	-	-	-	18,372,155	17,994,669	377,486
Economic development	1,875,908	1,874,198	1,710	-	-	-
Highways and streets	969,470	825,792	143,678	12,025,366	9,993,248	2,032,118
Sanitation	-	-	-	-	-	-
Intergovernmental	607,306	607,305	1	1,271,323	1,268,952	2,371
Debt service						
Principal	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total expenditures	81,402,579	74,846,713	6,555,866	40,241,128	37,498,002	2,743,126
Excess (deficiency) of revenue over expenditures	(5,182,761)	2,665,506	7,848,267	3,725,479	7,014,222	3,288,743
Other financing sources (uses)						
Operating transfers in	128,136	931,144	803,008	-	-	-
Operating transfers out	(5,858,273)	(5,800,588)	57,685	(125,545)	(126,727)	(1,182)
Operating transfers in from primary government	-	-	-	-	-	-
Operating transfers out to component unit	(3,292,381)	(3,292,381)	-	(2,636,610)	(2,035,752)	600,858
Total other financing sources (uses)	(9,022,518)	(8,161,825)	860,693	(2,762,155)	(2,162,479)	599,676
EXCESS (DEFICIENCY) OF REVENUE AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	($14,205,279)	(5,496,319)	$8,708,960	$963,324	4,851,743	$3,888,419
Fund balances, beginning of year		20,594,176			21,076,034	
Fund balances, end of year		$15,097,857			$25,927,777	

The accompanying notes are an integral part of this statement.

Capital Projects Funds			Totals (Memorandum Only) Primary Government		
Budget	Actual	Variance - Favorable (Unfavorable)	Budget	Actual	Variance - Favorable (Unfavorable)
$14,374,346	$14,636,922	$262,576	$89,094,083	$89,378,688	$284,605
-	-	-	676,945	756,919	79,974
424,728	961,289	536,561	3,308,404	4,774,842	1,466,438
1,119	269,337	268,218	21,273,033	21,659,822	386,789
-	-	-	10,879,957	10,664,234	(215,723)
-	-	-	384,159	388,252	4,093
-	-	-	-	-	-
3,281,217	3,412,230	131,013	12,651,254	13,681,464	1,030,210
18,081,410	19,279,778	1,198,368	138,267,835	141,304,221	3,036,386
8,227,216	5,892,411	2,334,805	66,273,069	58,530,551	7,742,518
28,959,298	25,313,371	3,645,927	37,823,576	33,018,365	4,805,211
-	-	-	947,623	934,196	13,427
-	-	-	18,664,425	18,503,221	161,204
-	-	-	18,372,155	17,994,669	377,486
-	-	-	1,875,908	1,874,198	1,710
-	-	-	12,994,836	10,819,040	2,175,796
-	-	-	-	-	-
-	-	-	1,878,629	1,876,257	2,372
6,230,000	6,230,000	-	6,230,000	6,230,000	-
4,974,253	4,972,153	2,100	4,974,253	4,972,153	2,100
48,390,767	42,407,935	5,982,832	170,034,474	154,752,650	15,281,824
(30,309,357)	(23,128,157)	7,181,200	(31,766,639)	(13,448,429)	18,318,210
5,983,462	7,992,104	2,008,642	6,111,598	8,923,248	2,811,650
(2,157,340)	(2,946,498)	(789,158)	(8,141,158)	(8,873,813)	(732,655)
-	-	-	-	-	-
-	-	-	(5,928,991)	(5,328,133)	600,858
3,826,122	5,045,606	1,219,484	(7,958,551)	(5,278,698)	2,679,853
($26,483,235)	(18,082,551)	$8,400,684	($39,725,190)	(18,727,127)	$20,998,063
	29,014,060			70,684,270	
	$10,931,509			$51,957,143	

Continued

Boulder County, Colorado

COMBINED STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL - ALL GOVERNMENTAL FUND TYPES AND DISCRETELY PRESENTED COMPONENT UNITS (CONTINUED)

Year ended December 31, 1999

	Component Units					
	Health Department			Recycling & Composting Authority		
	Budget	Actual	Variance - Favorable (Unfavorable)	Budget	Actual	Variance - Favorable (Unfavorable)
Revenue						
Taxes	-	-	-	-	-	-
Licenses and permits	$1,048,745	$1,091,894	$43,149	-	-	-
Interest on investments	-	-	-	-	-	-
Intergovernmental	4,405,582	4,347,725	(57,857)	-	$31	$31
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	24,394	11,880	(12,514)	-	-	-
Other revenue	55,680	61,220	5,540	-	-	-
Total revenue	5,534,401	5,512,719	(21,682)	-	31	31
Expenditures						
Current						
General government	-	-	-	-	-	-
Conservation	-	-	-	-	-	-
Urban redevelopment/housing	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Health and welfare	9,058,782	8,674,971	383,811	-	-	-
Economic development	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-.	$2,636,610	2,060,783	575,827
Intergovernmental	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total expenditures	9,058,782	8,674,971	383,811	2,636,610	2,060,783	575,827
Excess (deficiency) of revenue over expenditures	(3,524,381)	(3,162,252)	362,129	(2,636,610)	(2,060,752)	575,858
Other financing sources (uses)						
Operating transfers in	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-
Operating transfers in from primary government	3,292,381	3,292,381	-	2,636,610	2,035,752	(600,858)
Operating transfers out to component unit	-	-	-	-	-	-
Total other financing sources (uses)	3,292,381	3,292,381	-	2,636,610	2,035,752	(600,858)
EXCESS (DEFICIENCY) OF REVENUE AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	($232,000)	130,129	$362,129	$ -	(25,000)	($25,000)
Fund balances, beginning of year		836,915			25,000	
Fund balances, end of year		$967,044			$ -	

The accompanying notes are an integral part of this statement.

Totals (Memorandum Only) Reporting Entity		
Budget	Actual	Variance - Favorable (Unfavorable)
$89,094,083	$89,378,688	$284,605
1,725,690	1,848,813	123,123
3,308,404	4,774,842	1,466,438
25,678,615	26,007,578	328,963
10,879,957	10,664,234	(215,723)
384,159	388,252	4,093
24,394	11,880	(12,514)
12,706,934	13,742,684	1,035,750
143,802,236	146,816,971	3,014,735
66,273,069	58,530,551	7,742,518
37,823,576	33,018,365	4,805,211
947,623	934,196	13,427
18,664,425	18,503,221	161,204
27,430,937	26,669,640	761,297
1,875,908	1,874,198	1,710
12,994,836	10,819,040	2,175,796
2,636,610	2,060,783	575,827
1,878,629	1,876,257	2,372
6,230,000	6,230,000	-
4,974,253	4,972,153	2,100
181,729,866	165,488,404	16,241,462
(37,927,630)	(18,671,433)	19,256,197
6,111,598	8,923,248	2,811,650
(8,141,158)	(8,873,813)	(732,655)
5,928,991	5,328,133	(600,858)
(5,928,991)	(5,328,133)	600,858
(2,029,560)	49,435	2,078,995
($39,957,190)	(18,621,998)	$21,335,192
	71,546,185	
	$52,924,187	

Boulder County, Colorado

STATEMENT OF REVENUE, EXPENSES AND CHANGES
IN RETAINED EARNINGS (ACCUMULATED DEFICIT) - PROPRIETARY FUND -
INTERNAL SERVICE/RISK MANAGEMENT

Year ended December 31, 1999
(with comparative totals for the year ended December 31, 1998)

	1999	1998
Operating Revenue		
Charges for services	$38,504	$32,268
Charges for services - other funds	1,319,370	1,117,394
Contributions - employee	1,365,652	1,201,912
Contributions - County	4,052,098	3,570,115
Contributions - miscellaneous	239,750	163,919
Miscellaneous	22,541	9,298
Total revenue	7,037,915	6,094,906
Operating expenses		
General government		
General administration	150,093	134,200
Property and casualty claims	843,790	534,842
Health and dental claims	7,235,852	5,804,515
Workers' compensation claims	568,540	567,741
Total expenses	8,798,275	7,041,298
Net operating loss	(1,760,360)	(946,392)
Nonoperating revenue		
Interest on investments	268,067	328,075
Net loss	(1,492,293)	(618,317)
Retained earnings, beginning of year	789,718	1,408,035
Retained earnings (accumulated deficit), end of year	($702,575)	$789,718

The accompanying notes are an integral part of this statement.

Boulder County, Colorado

STATEMENT OF CASH FLOWS - PROPRIETARY FUND TYPE - INTERNAL SERVICE/RISK MANAGEMENT

Year ended December 31, 1999
(with comparative totals for the year ended December 31, 1998)

	1999	1998
Cash flows from operating activities		
Cash received from employer	$4,052,098	$3,570,115
Cash received from employees	1,365,652	1,201,912
Cash received from charges for services	1,097,704	1,277,273
Cash received from miscellaneous sources	262,291	173,217
Cash paid for general administration	(116,501)	(103,581)
Cash paid for general claims	(1,225,499)	(873,482)
Cash paid for health and dental claims	(6,812,280)	(5,738,255)
Net cash used in operating activities	(1,376,535)	(492,801)
Cash flows from investing activities		
Investment earnings	268,067	328,075
Net decrease in cash and cash equivalents	(1,108,468)	(164,726)
Cash and equivalents, January 1	4,828,753	4,993,479
Cash and equivalents, December 31	$3,720,285	$4,828,753
Net operating loss	($1,760,360)	($946,392)
Adjustments to reconcile net operating loss to net cash used in operating activities		
(Increase) decrease in interest receivable	(32,028)	8,583
(Increase) decrease in County goods and services receivable	(228,326)	96,229
Decrease in due from other funds	4,184	23,799
(Increase) in prepaid expenses	(4,000)	(1,000)
Increase in accounts payable	9,370	16,175
Increase in due to other funds	20,190	12,595
Increase (decrease) in accrued liabilities	1,507	(1,004)
Increase in health and dental reserve	423,572	66,260
Increase in insurance reserve	186,831	229,101
Increase in other liabilities	2,525	2,853
Total adjustments	383,825	453,591
NET CASH USED IN OPERATING ACTIVITIES	($1,376,535)	($492,801)

The accompanying notes are an integral part of this statement.

Boulder County, Colorado

STATEMENT OF CHANGES IN PLAN NET ASSETS
PENSION TRUST FUND

Year ended December 31, 1999
(with comparative totals for the year ended December 31, 1998)

	1999	1998
Additions		
Contributions		
Boulder County	$2,905,959	$2,696,729
Boulder County Employees	3,381,127	2,787,316
Total contributions	6,287,086	5,484,045
Investment income		
Investments	16,967,918	8,475,472
Net investment income	16,967,918	8,475,472
Total additions	23,255,004	13,959,517
Deductions		
Participant benefits	3,668,646	4,059,290
Administrative expenses	179,261	103,069
Total deductions	3,847,907	4,162,359
Net increase	19,407,097	9,797,158
Net assets held in trust for pension benefits		
Beginning of year	62,656,540	52,859,382
End of year	$82,063,637	$62,656,540

The accompanying notes are an integral part of this statement.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County is a political subdivision organized under the statutes of the State of Colorado. The County is governed by a three-member Board of County Commissioners (the Board). Each commissioner is elected at-large by the voters of the County and must reside in the district for which he or she is elected. There are also seven other elected officials - assessor, clerk and recorder, coroner, sheriff, district attorney, treasurer and surveyor.

The County provides a wide range of services to its residents including public safety, highways and streets, parks and open space, health and social services, public improvements, planning, zoning and general administration. Water, sanitation, fire, utilities, schools, recreation and library services are provided to County residents by a variety of public and private entities, depending on property location.

1. Financial Reporting Entity

The Governmental Accounting Standards Board (GASB) in its Statement No. 14 has specified the criteria to be used in defining the financial reporting entity for financial reporting purposes:

> The financial reporting entity consists of the primary government and its component units.
>
> A primary government is any state, general-purpose local, or special-purpose government which meets the following criteria: a) it has a separately elected governing body; b) it is legally separate; and c) it is fiscally independent of other state and local governments. A primary government consists of all the organizations that make up its legal entity. All funds, organizations, institutions, agencies, departments, and offices that are not legally separate are for financial reporting purposes, part of the primary government.
>
> Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. In general, the nature and significance of the component unit's relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

As required by generally accepted accounting principles, these financial statements present Boulder County (the primary government) and its component units. The component units included in the County's reporting entity are reported using the blended and the discretely presented methods. The blended method reports the financial data of the component unit as part of the primary government. The blended method is used when either of the following circumstances are present: 1) the component unit's governing body is substantively the same as the governing body of the primary government; or 2) the component unit provides services entirely or almost entirely to the primary government. The discretely presented method is used when a component unit does not meet the criteria for blending. The component unit columns in the combined financial statements include the financial data of the County's discrete component units. They are reported in a separate column to emphasize that they are legally separate from the County.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

1. Financial Reporting Entity (Continued)

The following component units are included in the accompanying financial statements:

Discrete Presentation

Boulder County Health Department - This is a quasi-municipal organization organized by authority of state statute and resolution of the County Commissioners. According to state statute, the Commissioners appoint the governing board. In addition, the County appropriates significant funds for the Department's operations.

Boulder County Recycling and Composting Authority – This is a quasi-municipal organization created through an intergovernmental agreement between Boulder County, the cities of Boulder, Broomfield, Lafayette, Longmont and Louisville, and the towns of Erie, Jamestown, Lyons, Nederland and Superior. The Authority's primary source of funding is intergovernmental revenue from Boulder County.

Blended Presentation

Boulder County Retirement Savings Trust (Pension Trust Fund) - This is a trust established by agreement between the Board of County Commissioners and the Boulder County Board of Retirement for the purpose of providing retirement benefits exclusively for Boulder County employees.

Gunbarrel General Improvement District Fund - This is a subdivision of the State of Colorado created for the purpose of constructing certain public improvements to be located within the district and governed by a board comprised of the County's elected Board of County Commissioners. The District is reported as a capital projects fund.

Complete financial statements for the individual component units may be obtained at the unit's administrative offices.

Boulder County Health Department
3450 Broadway
Boulder, CO 80304

Boulder County Recycling and
Composting Authority
375 Airport Road
Longmont, CO 80503

Gunbarrel General Improvement District
Finance Department
2025 14th Street
Boulder, CO 80306

Boulder County Retirement Savings Trust
Finance Department
2025 14th Street
Boulder, CO 80306

2. Jointly Governed Organization

The Boulder Regional Communications Center (the Center) was formed in 1996, through an intergovernmental agreement between Boulder County and the Cities of Boulder, Lafayette and Louisville. It is governed by a Board of Directors comprised of representatives from its member governments and is funded by user charges to member organizations established at levels sufficient to cover its operating costs and capital equipment requirements. The County's proportionate share of net operating expenditures ($607,305) is reported in Boulder County's financial statements in the General Fund and each Cities' share is reported in their respective financial statements. The Center was dissolved as of January 1, 2000.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. Jointly Governed Organizations (Continued)

The annual financial report for the Center may be obtained from the Center at 1805 33rd Street, Boulder, Colorado 80301. Following is a summary of financial information for the Center from its 1999 audited financial statements:

Assets	$ 815,862
Liabilities	$ 174,090
Equity	641,772
	$ 815,862
Revenue	$ 2,194,901
Expenditures	2,194,901
Net income	$ -

3. Measurement Focus, Basis of Accounting and Basis of Presentation

The accounts of the County are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

The preparation of the general-purpose financial statements in conformity with generally accepted accounting principles requires the County's management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue, and expenditures. Actual results could differ from the estimates and assumptions used.

The government has the following fund types and account groups:

Governmental funds are used to account for the County's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenue are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The County considers all revenue available if they are collected within 60 days after year end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes and grant revenue are the primary revenue sources subject to accrual. Property taxes are reported as a receivable and deferred revenue when the levy is certified and as revenue when due for collection in the subsequent year. An allowance for estimated uncollectible taxes has not been recorded since these amounts are not considered material to the financial statements. The County bills and collects its own property taxes and the taxes for various taxing agencies. Collections and remittance of taxes for the other taxing agencies are accounted for in the Agency Fund. Expenditures of governmental fund types are recorded when the related liability is incurred, with the exception of unmatured principal and interest on capitalized lease obligations and long-term debt.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

Governmental funds include the following fund types:

The *General fund* is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Special Revenue Funds* account for revenue sources that are legally restricted to expenditure for specific purposes (not including expendable trusts or major capital projects).

The *Capital Projects Funds* account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenue is recorded when earned and expenses are recorded at the time liabilities are incurred. Proprietary funds include the following fund type:

The *Internal Service Fund* accounts for operations that provide services to other departments or agencies of the County on a cost reimbursement basis.

The County applies all applicable GASB pronouncements as well as all applicable FASB pronouncements issued on or before November 30, 1989, unless those pronouncements conflict or contradict GASB pronouncements. The County has elected not to apply any applicable FASB pronouncements subsequent to November 30, 1989 in accounting and reporting for their proprietary activities.

Fiduciary funds account for assets held by the County in a trustee capacity or as an agent on behalf of others. Trust funds account for assets held by the County under the terms of a formal trust agreement. Fiduciary funds include the following fund types:

The *Pension Trust Fund* is accounted for in essentially the same manner as the proprietary funds, using the same measurement focus and basis of accounting. The pension trust fund accounts for The Boulder County Retirement Savings Trust.

The *Agency Funds* are custodial in nature and do not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. These funds are used to account for assets that the County holds for others in an agency capacity.

Account Groups - The *general fixed assets account group* is used to account for fixed assets not accounted for in proprietary or trust funds. The *general long-term debt account group* is used to account for general long-term debt and certain other liabilities that are not specific liabilities of proprietary or trust funds.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Budgets and Budgetary Accounting

The County budgets on a calendar year, generally accepted accounting principles (GAAP) basis for all funds except for the Grants and Contingency Funds. The Grants Fund is budgeted on a grant year basis, while the Contingency Fund has no legally adopted budget; therefore, they are not included in the combined statement of revenue, expenditures and changes in fund balance - budget (GAAP) basis and actual.

The following reconciles the inclusion/exclusion of the Grants and Contingency Funds from the combined statement of revenue, expenditures and changes in fund balance to the combined statement of revenue, expenditures and changes in fund balance - budget (GAAP basis) to actual. Selected reconciling items are as follows:

	Per combined statement	Difference due to Grants Fund	Difference due to Contingency Fund	Per combined statement budget and actual
Revenue	$155,394,530	$8,577,559	-	$146,816,971
Expenditures	(174,016,687)	(8,528,124)	($159)	(165,488,404)
Other financing sources (uses)	-	(49,435)	-	49,435
Excess (deficiency) of revenue and other financing sources over expenditures	(18,622,157)	-	(159)	(18,621,998)
Fund balance, beginning of year	74,252,429	-	2,706,244	71,546,185
Fund balance, end of year	$55,630,272	-	$2,706,085	$52,924,187

The following procedures are used by the County Commissioners in establishing the budgetary data reflected in the financial statements:

(a) The level of budgetary control is established by function and activity within the general fund, and is established at the fund level for the Special Revenue Funds, the Capital Projects Funds, the Health Department, and the Recycling & Composting Authority.

(b) On or before August 1, all elected officers and department directors submit preliminary budget data to the Budget Officer.

(c) On or before August 25, the County Assessor submits assessed valuations and other factors required to compute statutory property tax revenue limits.

(d) On or before October 15, the Budget Officer submits a balanced budget to the Board of County Commissioners.

(e) A notice is published and a public hearing is held to obtain taxpayer comments, usually in early October.

(f) In the event a mill levy in excess of the prior year's is required, the Board of County Commissioners must have the excess approved by the voters at the November election.

(g) On or before December 10, the County Assessor submits final assessed valuations to all taxing entities.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Budgets and Budgetary Accounting (Continued)

(h) The Board of County Commissioners enacts resolutions approving the budget, appropriating the budget, and setting the mill levies on or before December 15, per Statute 39-1-111, CRS.

(i) Expenditures may not legally exceed the appropriations approved by the Board of County Commissioners. The appropriations are at the level described in (a) above. Administrative control is maintained through the County's accounting system, at the appropriation level. Funds may be reallocated within the appropriation level by departmental administrators without approval of the Commissioners.

Any increase to the adopted budget requires that a supplemental budget and appropriation be approved by the Commissioners at a public meeting, with prior published notice of the proposed change. Budgeted and appropriated amounts are as originally adopted and amended by the Board of Commissioners throughout the year. Significant budget amendments, by fund type, are as follows (no amendments to any other fund types):

	General	Special revenue	Capital projects	Proprietary
Original budget	$ 68,112,045	$ 39,447,526	$ 20,076,067	$7,266,418
Amendments	22,441,188	3,555,757	30,472,040	1,707,773
Amended budget	$ 90,553,233	$ 43,003,283	$ 50,548,107	$8,974,191

(j) Once levied, property taxes become an enforceable lien on January 1 of the following year and are payable in two equal installments, on February 28 and June 15. Unpaid taxes become delinquent March 1 and June 16, but the entire balance may be paid by April 30 without penalty.

(k) At the end of the year, unencumbered appropriations lapse for all funds except for the Grants Fund.

5. Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds. Open encumbrances lapse at December 31 and must be reissued the following year; therefore, there are no related reservations of fund balances.

6. Equity in Pooled Cash and Investments

Beginning in 1998, the County implemented Governmental Accounting Standards Board Statement No. 31 (GASB 31) which governs accounting for investments. Investments are carried at amortized cost for those investments with remaining maturities of less than 12 months when purchased or at fair value for those investments with maturity dates exceeding 12 months from purchase date. The impact of adopting GASB 31 was not material to prior periods.

For purposes of the statement of cash flows, cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

Except when required by trust agreements, the operating cash of each fund except the Health Department, and the Retirement Savings Trust is pooled into one bank account not identified with any particular fund. Cash in excess of operating requirements is invested in government obligations and cash equivalents. The accounting records for each fund reflect an equity in pooled cash and investments.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

6. Equity in Pooled Cash and Investments (Continued)

Restricted cash in the Capital Projects Fund is composed of funds restricted for debt service expenditures of the Capital Improvement Trust Fund and the Open Space Capital Improvement Fund. Restricted cash in the Public Trustee Agency Fund is composed of funds restricted by state statute and miscellaneous funds restricted for use by the Public Trustee.

7. Receivables

Revenues are recorded when received except for property taxes, which are reported as a receivable when the levy is certified. All current taxes receivable are offset by the full amount of the deferred revenue. Taxes are due January 1 following the year levied. The first and second halves become delinquent March 1 and June 16, respectively. Interest receivable and sales tax are accrued in the appropriate funds.

8. Inventories and Prepaid Expenditures

Inventories are valued at cost using the first-in/first-out (FIFO) method. The costs of governmental fund-type inventories are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid expenditures. The prepaid assets recorded in the governmental fund types do not reflect current appropriable resources and thus, an equivalent portion of fund balance is reserved.

9. General Fixed Assets

Additions to general fixed assets are recorded as expenditures in the General, Special Revenue and Capital Projects Funds. Depreciation is not provided on general fixed assets. All assets are recorded at cost (or estimated historical cost) on the date purchased. Donated fixed assets are valued at their estimated fair market value on the date donated. In accordance with state statutes, only items $1,000 or greater are capitalized.

Public domain, infrastructure fixed assets consisting of certain improvements such as streets, bridges, curbs and gutters, sidewalks, etc. are not capitalized. These infrastructure assets are expensed in the appropriate governmental fund when costs are incurred.

10. Capitalized Interest

Interest is capitalized by the County in accordance with Statement of Financial Accounting Standards No. 62, except that amounts which relate to the construction of infrastructure are not capitalized, as it is the policy of the County not to capitalize such expenditures. No interest expense was capitalized for the year ended December 31, 1999.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

11. Vacation and Sick Leave Benefits

County policy allows employees to accumulate unused vacation and sick leave up to certain maximum hours. Retiring employees are paid 100% of unused vacation and sick leave, and employees terminating for other reasons are paid 100% of vacation and 50% of unused sick leave. Employees hired after June 1, 1987 are not paid for unused sick leave. The County budgets current-year revenue for each year's anticipated expenditures for such absences and payments for excess vested sick leave. Amounts not expected to be liquidated with expendable available financial resources are reported in the general long-term debt account group.

12. Long-term Obligations

The County records long-term debt of governmental funds at face value in the general long-term debt account group. Other governmental fund obligations not expected to be financed with current available financial resources are also recorded in the general long-term debt account group. For governmental fund types, bond proceeds are reported as an other financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

13. Fund Equity

Reservations of fund balances represent amounts that are not appropriable or that are legally segregated for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change. All fund balances not specifically reserved for a particular purpose are considered undesignated, unreserved fund balances.

14. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the reporting period. Actual results could differ from those estimates.

15. Total (Memorandum Only) Columns in Combined Statements

The total columns in the combined statements are presented for comparative purposes only. The memorandum-only total columns are not intended to present fairly the financial position or results of operations of the governmental unit as a whole in accordance with generally accepted accounting principles. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE B - CASH, DEPOSITS AND INVESTMENTS

In order to facilitate the recording of cash transactions and maximize earnings on investments, the County has combined the cash and investments of all primary government funds and maintains accountability for each fund's equity in the pooled cash and investments. All funds of the County are eligible for investment and may be combined in an investment instrument to maximize earnings. All pooled cash and investments are considered short-term for accounting purposes.

The total of cash, deposits and investments equaled $155,870,159 and is reflected on the combined balance sheet as follows:

	Primary government	Component units	Total
Equity in pooled cash and investments	$ 69,129,531	$ 987,283	$ 70,116,814
Investments	81,574,407	-	81,574,407
Restricted cash	4,157,509	21,429	4,178,938
	$ 154,861,447	$1,008,712	$ 155,870,159

Deposits

Colorado statutes require that local governments use eligible public depositories as defined by the Public Deposit Protection Act (PDPA) of 1989. Under the Act, the depository is required to pledge eligible collateral having a market value at all times equal to at least 102% of the aggregate public deposits held by the depository not insured by the Federal Deposit Insurance Corporation. Eligible collateral as defined by the Act primarily includes obligations of, or guarantees by, the U.S. Government, the State of Colorado or any political subdivision thereof and obligations evidenced by notes secured by first lien mortgages or deeds of trust on real property.

Deposits are categorized below. Category 1 includes deposits that are insured; Category 2 includes collateralized deposits held by the pledging institution's trust department or agent in the County's name, and Category 3 includes uncollateralized, uninsured deposits.

At December 31, 1999, the County's cash deposits had a carrying value of $20,363,862 and a corresponding bank balance as follows:

	Primary government	Component units	Total
Cash on hand	$124,306	$625	$124,931
Insured deposits – Category 1	1,183,912	108,533	1,292,445
Deposits collateralized under PDPA - Category 2	20,585,481	1,173,003	21,758,484
	$ 21,893,699	$1,282,161	$ 23,175,860

Investments

Investments are carried at cost or amortized cost. The County's investment policy parallels Colorado statutes which specify investment instruments meeting defined rating and risk criteria in which local government entities may invest:

- Obligations of the United States and certain U.S. government agency securities
- Certain international agency securities
- General obligation and revenue bonds of U.S. local government entities
- Bankers' acceptance of certain banks
- Commercial paper
- Local government investment pools
- Written repurchase agreements collateralized by certain authorized securities
- Certain money market funds
- Guaranteed investment contracts.

NOTE B - CASH, DEPOSITS AND INVESTMENTS (CONTINUED)

The County's investments are categorized below. Category 1 includes investments that are insured or registered or for which the securities are held by the County or its agent in the County's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the County's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the broker or dealer, or by their agent but not in the County's name. Investments in money market funds are not categorized because they are not evidenced by securities that exist in physical or book entry form.

	Category 1	2	3	Carrying amount	Fair value
U.S. government securities	$ 27,393,758	$ -	$ -	$ 27,393,758	$ 27,298,254
Commercial paper	19,635,075	-	-	19,635,075	19,895,092
Repurchase agreements	6,903,057	-	-	6,903,057	6,911,432
	$53,931,890	$ -	$ -	53,931,890	54,104,778
Retirement Savings Trust - Mutual Funds				81,574,407	81,574,407
Total investments				$135,506,297	$135,679,185

Under the terms of the repurchase agreement, the fair values of the collateral securing the agreement is required to be in excess of 102% of the outstanding invested fund balance. At December 31, 1999, the fair value of the collateral was $7,041,274.

NOTE C - CHANGES IN GENERAL AND COMPONENT UNIT FIXED ASSETS

	Balance at January 1, 1999	Additions	Deletions	Balance at December 31, 1999
Primary government				
Land	$ 148,729,381	$ 40,412,601	$ 3,119,019	$ 186,022,963
Buildings and improvements	52,331,040	4,813,876	-	57,144,916
Construction in progress	1,836,690	1,515,703	1,796,690	1,555,703
Equipment	29,381,113	1,335,864	799,854	29,917,123
Component unit				
Health department				
Equipment	1,140,333	49,786	562,604	627,515
Recycling and Composting Authority				
Equipment, land rights, and construction in progress	257,376	1,674,730	-	1,932,106
Total reporting entity	$ 233,675,933	$ 49,802,530	$ 6,278,167	$ 277,200,326

NOTE D - LONG-TERM OBLIGATIONS

The following is a summary of long-term obligations of the County:

	Balance at January 1, 1999	Additions	Deletions	Balance at December 31, 1999
Primary government				
Accrued compensated absences	$ 701,112	$ 118,674	$ -	$ 819,786
Bonds payable	98,235,000	-	6,230,000	92,005,000
Component units				
Accrued compensated absences				
Health department	294,631	51,495	-	346,126
Total reporting entity	$ 99,230,743	$ 170,169	$ 6,230,000	$ 93,170,912

NOTE E - BONDS PAYABLE

The County has issued $1,000,000 in Capital Improvements Trust Fund Revenue Bonds (Highway User Tax) Series 1992. The bonds are payable from revenue distributed to the County from the Colorado highway users tax fund plus certain investment income. The bonds mature annually beginning in 1994 with final payment in 2003. Interest at rates from 3.75% to 5.50% is payable semiannually. Debt service to maturity is as follows:

Year ending December 31,	Principal	Interest	Total
2000	$ 105,000	$ 24,645	$ 129,645
2001	110,000	19,185	129,185
2002	120,000	13,355	133,355
2003	125,000	6,875	131,875
	$ 460,000	$ 64,060	$ 524,060

The County has issued $36,025,000 in Open Space Sales and Use Tax Revenue Bonds Series 1994. The bonds are payable from revenue received by the County from the imposition of a .25% sales and use tax. The bonds mature annually beginning in 1996 with final payment in 2005. Interest at rates from 4.55% to 5.75% is payable semi-annually. Debt service to maturity is as follows:

Year ending December 31,	Principal	Interest	Total
2000	$ 3,455,000	$ 1,318,238	$ 4,773,238
2001	3,635,000	1,136,850	4,771,850
2002	3,835,000	940,560	4,775,560
2003	4,045,000	729,635	4,774,635
2004	4,270,000	505,137	4,775,137
2005	4,515,000	259,612	4,774,612
	$ 23,755,000	$ 4,890,032	$ 28,645,032

NOTE E - BONDS PAYABLE (CONTINUED)

The County has issued $35,000,000 in Open Space Capital Improvement Fund Bonds, Series 1996. The bonds are payable from revenue transferred to the Trust Fund from the County's General Fund and other legally available funds. The bonds mature annually beginning in 1998 with final payment in 2010. Interest at rates from 4.1% to 5.25% is payable semi-annually. Debt service to maturity is as follows:

Year ending December 31,	Principal	Interest	Total
2000	$ 2,175,000	$ 1,522,848	$ 3,697,848
2001	2,280,000	1,416,235	3,696,235
2002	2,395,000	1,301,899	3,696,899
2003	2,510,000	1,189,055	3,699,055
2004	2,630,000	1,068,892	3,698,892
2005	2,765,000	932,432	3,697,432
2006	2,925,000	772,953	3,697,953
2007	3,085,000	610,231	3,695,231
2008	3,245,000	449,588	3,694,588
2009	3,420,000	277,920	3,697,920
2010	3,600,000	94,500	3,694,500
	$ 31,030,000	$ 9,636,553	$ 40,666,553

The Gunbarrel General Improvement District has issued $3,600,000 in General Obligation Bonds Series 1994. The bonds are general obligations of the Gunbarrel District, a component unit, and do not represent a liability of the County. The bonds are payable from revenue received by the Gunbarrel District for general ad valorem taxes. The bonds mature annually beginning in 1995 with final payment in 2005. Interest at rates from 4.1% to 5.6% is payable semi-annually. Debt service to maturity is as follows:

Year ending December 31,	Principal	Interest	Total
2000	$ 325,000	$ 118,550	$ 443,550
2001	340,000	101,975	441,975
2002	360,000	84,295	444,295
2003	375,000	65,215	440,215
2004	395,000	44,965	439,965
2005	415,000	23,240	438,240
	$ 2,210,000	$ 438,240	$ 2,648,240

NOTE E - BONDS PAYABLE (CONTINUED)

The County has issued $35,000,000 in Open Space Capital Improvement Fund Bonds, Series 1998. The bonds are payable from revenues from the County's existing ¼% Open Space Sales and Use Tax held in the County's Open Space Sales Tax Capital Improvement Fund Surplus account, from the proceeds of the Bonds, and from the General Fund if necessary. The bonds mature annually beginning in 1999 with final payment in 2009. Interest at rates from 4.5% to 5.25% is payable semi-annually. Debt service to maturity is as follows:

Year ending December, 31,	Principal	Interest	Total
2000	$ 700,000	$ 1,686,090	$ 2,386,090
2001	825,000	1,659,840	2,484,840
2002	1,075,000	1,622,715	2,697,715
2003	1,125,000	1,580,790	2,705,790
2004	1,300,000	1,535,790	2,835,790
2005	1,415,000	1,477,290	2,892,290
2006	6,360,000	1,412,200	7,772,200
2007	6,800,000	1,094,200	7,894,200
2008	7,250,000	754,200	8,004,200
2009	7,700,000	336,600	8,036,600
	$34,550,000	$13,159,715	$47,709,715

NOTE F - INTERFUND RECEIVABLES AND PAYABLES

Individual interfund receivable and payable balances consist of the following at December 31, 1999:

	Interfund receivables	Interfund payables
General Fund	$ 1,214,033	$ 910,751
Special Revenue Funds		
Road and bridge	765,364	4,442
Recycling capital improvement	50,593	15,060
Emergency rescue services	15,771	1,543
Grants	92,908	8,364
Retirement	-	3
Conservation trust	12,420	2,570
Capital Projects Funds		
Open space Capital Improvement Fund, Series 1994	77,564	18,616
Open space Capital Improvement Fund, Series 1996	-	220
Gunbarrel GID	1,258	993
Capital Expenditure Fund	1,004	785,962
Capital Improvement Trust Fund	177	111
Internal Service Funds		
Risk management	8,329	33,291
Agency Fund	-	457,495
Total	$ 2,239,421	$ 2,239,421

NOTE G - FUND BALANCES - RESERVED

In November 1992, the voters of Colorado approved an amendment to Article X, Section 20 of the State Constitution. A part of the amendment requires each governmental entity to establish an "Emergency Reserve" equal to three percent of fiscal year expenditures. In December 1992, the Boulder County Board of Commissioners passed a resolution which designated the fund balance in the Contingency Fund as the County's Emergency Reserve. At December 31, 1999, the balance in the Emergency Reserve was $2,706,085 for the primary government and $36,738 for the component units. Additional amounts will be added as required.

A Reserve for Escrow Fees was created in both the General and Road and Bridge Funds. The escrow fees are development permit fees which have been accumulating over a period of time and which were recorded as revenue for the first time in 1992. The revenue is reflected in each of the applicable funds under the category licenses and permits. The fees will be reserved until such time as they are utilized for the purpose for which they are collected.

NOTE H - CONDUIT DEBT

The Colorado County and Municipality Development Revenue Bond Act, Article 3, Title 29 of Colorado Revised Statutes, 1973, authorizes municipalities to finance one or more projects to promote industry, trade or other economic activity to further the economic health of the County. The Act further authorizes the County to enter into financial agreements with others to provide revenue to pay the bonds authorized and issued and to secure the payment of such bonds.

Revenue bond financing, as authorized by this Act, does not constitute the pledging of credit for a private corporation and does not subject the County to the debt, contract or liability of a private corporation. Accordingly, the bonds are not reflected in the records or financial statements of the County.

As of December 31, 1995, there were six series of Industrial Revenue Bonds outstanding and five series of Single Family Mortgage Revenue Bonds. The aggregate principal amount payable for the six series of Industrial Revenue Bonds and the five series of Single Family Mortgage Revenue Bonds issued prior to January 1996 could not be determined; however, their original issue amounts totaled $48,607,731 and $66,225,000, respectively. The aggregate principal amount payable for the IRB series issued after January 1, 1996 is $48,290,000. The aggregate principal amount payable for mortgage Revenue Bonds series issued after January 1, 1996, is $27,209,000.

NOTE I - PENSION PLAN

Effective January 1, 1985, the County withdrew from the Colorado County Officials and Employees Retirement Association (CCOERA) and formed the Boulder County Retirement Savings Plan (BCRSP) (the Plan). Under this Plan, which was established by resolution of the Board of County Commissioners, the County provides retirement benefits for all of its full-time employees through a defined contribution plan. In a defined contribution plan, benefits depend solely on amounts contributed to the Plan plus investment earnings. Employees are eligible to participate as of the first of the month after having completed one year in service without a break in service. Under this Plan, the County contributes 6% of a permanent employee's compensation to the trust. Each participant may make "pre-tax" contributions up to 19% of annual compensation not to exceed $10,000, plus "after-tax" contributions in accordance with the provisions of the Plan. The County's contribution for each employee and interest allocated to the employee's account are fully vested after six years of service. Employees are fully vested in their own contributions and allocated earnings immediately. All employees previously enrolled under the CCOERA plan became 100% vested and will receive any accumulations due them from that plan upon their termination as County employees. County contributions for, and interest forfeited by, employees who leave employment before six years of service are used to reduce the County's current-period contribution requirement.

In 1993, the Plan changed its method of accounting for benefits payable to comply with the 1993 AICPA Audit and Accounting Guide, *Audits of Employee Benefit Plans*. The new guidance requires that benefits payable to persons who have withdrawn from participation in a defined contribution plan be disclosed in the notes to the financial statements rather than be recorded as a liability of the Plan. As of December 31, 1999, net assets available for benefits included benefits of $9,354,766 due to participants who have withdrawn from participation in the Plan.

The fund balance in the Pension Trust Fund is reserved for future retirement benefits. The County's payroll for the year ended December 31, 1999, for all employees was $51,768,195. Payroll for employees covered by BCRSP was $51,597,733. The County's contribution, net of forfeitures, was $2,905,959 which is 6% of total covered payroll, and covered employees' voluntary contributions were $3,381,127.

NOTE J - RISK MANAGEMENT

The County is self-insured for risks associated with workers' compensation and property/casualty claims and, therefore, is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disaster.

The County assumes the risk for the first $300,000 for each workers' compensation occurrence, and $100,000 for each property occurrence and $150,000 for each casualty occurrence. Excess liability insurance is purchased to protect the County for claims in excess of the above amounts. Under the Governmental Immunity Act, recovery under claims is generally limited to $150,000 per person and $600,000 total per occurrence. Certain claims for damages, generally constitutional or statutory violations, are not covered under the Act.

The County also maintains a self funded health and dental plan in which it assumes the risk for the first $125,000 per claim. Excess insurance is purchased to protect the County for claims over that amount.

The County has implemented Statement No. 10 of the Governmental Accounting Standards Board (GASB) and established a Risk Management Fund (an Internal Service Fund) to account for and finance all uninsured risks of loss. Residual equity transfers in the amount of $1,474,335 and $439,185 were made in 1995 from the General Fund and the Self-insurance Expendable Trust Fund, respectively, to the newly created Risk Management Fund. With the implementation of GASB No. 10, liabilities of the Risk Management Fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNR). Claims liabilities are calculated considering the effects of inflation, recent claims settlement trends including frequency and amount of pay-outs, and other economic and social factors.

Changes in the balances of claims liabilities for each of the past two years are as follows:

	1999	1998
Unpaid claims, beginning of year	$ 2,269,740	$ 1,974,379
Incurred claims (including IBNRs)	8,648,182	6,907,098
Claim payments	(8,037,779)	(6,611,737)
Unpaid claims, end of year	$ 2,880,143	$ 2,269,740

There has been no significant reductions in insurance coverage from the prior year. There have been no settlements exceeding insurance coverage during the last three years.

NOTE K - COMMITMENTS AND CONTINGENT LIABILITIES

1. Risk Management

All funds of the County participate in the program and make payments to the Risk Management Fund based on estimates of the amounts needed to pay prior and current year claims and to establish a reserve for catastrophe losses. The health and dental claims liability of $1,489,832 reported in the Risk Management Fund at December 31, 1999, is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

2. Litigation

Boulder County is a defendant in several lawsuits, including various claims related to activities or employees of the County. The County believes that final settlement of these matters not covered by insurance will not have a material effect on its financial condition.

3. Purchase Options

The County leases 101 areas of open space land, separated into parcels upon which purchase options may be exercised annually. The continuance of each lease and option is contingent upon the annual lease payment and exercise of each available option in succession. Further details of each lease are as follows:

	Autrey Property	Dougherty, Dorothy Property	Ochs Property	Trevarton Property	Treverton, Lillian Property
Total acreage	237.32	65.096	320	716.32	2006
Number of parcels	10	4	3	8	1
Total options	$ 1,048,388	$ 538,355	$ 417,500	$ 687,627	$ 2,415,927
Options exercised through December 31, 1999	579,108	305,198	162,500	421,265	421,512
Remaining options	$ 469,280	$ 233,157	$ 255,000	$ 266,362	$ 1,994,415

	Harless Property	Peck Property	Almquist Property	Caribou Ranch Property	Western Mobile Property
Total acreage	157	45.29	210.6	2640	354.19
Number of parcels	4	2	11	5	7
Total options	$ 889,530	$ 611,856	$ 891,793	$ 15,028,267	subject to change
Options exercised through December 31, 1999	480,980	222,997	268,589	2,520,098	1,427,899
Remaining options	$ 408,550	$ 388,859	$ 623,204	$ 12,508,169	subject to change

NOTE K - COMMITMENTS AND CONTINGENT LIABILITIES (CONTINUED)

3. Purchase Options (Continued)

	Macy Property	Mongomery Farm Property	Faul Property	Tveten Property	Golden Property
Total acreage	175	128.92	241.57	624	147.000
Number of parcels	6	5	10	6	1
Total options	$ 2,002,000	$ 1,290,142	$ 1,656,093	$ 1,739,192	$ 1,000,000
Options exercised through December 31, 1999	277,200	741,576	607,350	676,251	100,100
Remaining options	$ 1,724,800	$ 548,566	$ 1,048,743	$ 1,062,941	$ 899,900

	Yoakum Property
Total acreage	391.97
Number of parcels	4
Total options	$ 1,005,839
Options exercised through December 31, 1999	918,639
Remaining options	$ 87,200

For properties which have not yet been purchased, the County pays an annual rental per acre plus assessed property taxes.

NOTE K - COMMITMENTS AND CONTINGENT LIABILITIES (CONTINUED)

4. Construction Contracts

The County has construction commitments outstanding of approximately $559,400 with various contractors at December 31, 1999.

NOTE L – REVENUE AND EXPENDITURE LIMITATIONS

The 1992 amendment to Article X, Section 20 of the State Constitution limits the revenue raising and spending abilities of the State and local governments, effective December 31, 1992. It prohibits any increase in the mill levy without a vote of the citizens, requires any revenue collected in excess of the fiscal year spending limit to be refunded in the following year, and requires the establishment of an "Emergency Reserve" equal to three percent of fiscal year expenditures.

In 1997, the County voters approved two ballot issues related to the amendment. The first requested that $461,306 in grants from the State, other governments and non-profit organizations received and expended in 1996 be exempt from the amendment's revenue and spending limitations. The second requested that grants from the State, other governments and non-profit organizations received and expended in 1997 and future years be exempt from the amendment's revenue and spending limitations.

Based upon its interpretation of the Amendment, the County believes it has **not** significantly exceeded its revenue and spending limits for 1999. In any year when the limits are exceeded, the excess will be handled in accordance with the provisions of the Amendment.

NOTE M - SUBSEQUENT EVENTS

On February 1, 2000, the County issued $35,575,000 in Open Space Sales and Use Tax Revenue Bonds Series 2000A, and $3,000,000 in Open Space Sales and Use Tax Revenue Bonds Series 2000B. The Series 2000A Bonds mature annually beginning in 2010 with final payment in 2019, and bear interest rates from 5.250% to 6.000%. The Series 2000B Bonds mature annually beginning in 2006 with final payment in 2009, and bear an interest rate of 5.500%.

NOTE N - SCHEDULE OF EBT AUTHORIZATIONS, WARRANT EXPENDITURES AND TOTAL EXPENDITURES

	A	B	C	D	E
Program	County EBT Authorizations	County Share of Authorizations	Expenditures by County Warrant	County EBT Authorizations plus Expenditures by County Warrant (Col A + Col C)	Total Expenditures (Col B + Col C)
Old Age Pension	$2,153,109			$2,153,109	
Low - Income Energy Assistance Program	141,161			141,161	
Temporary Assistance for Needy Families	1,841,728	$456,347		1,841,728	$456,347
Regular Administration		(34,403)	12,653,492	12,653,492	12,619,089
CWEST/Child Welfare	3,304,153	951,481		3,304,153	951,481
Core Services			1,319,314	1,319,314	1,319,314
Aid to the Needy Disabled	813,852	234,028		813,852	234,028
IV-D Administration			1,001,419	1,001,419	1,001,419
CHATS/Child Care	4,100,653	321,062		4,100,653	321,062
Medicaid Transportation			16,856	16,856	16,856
General Assistance			82,434	82,434	82,434
Miscellaneous	7,704		134,616	142,320	134,616
Subtotal	12,362,360	1,928,515	15,208,131	27,570,491	17,136,646
Food Assistance	5,434,726			5,434,726	
Grand Total	17,797,086	1,928,515	15,208,131	33,005,217	17,136,646

A. Welfare payments authorized by the Boulder County Dept of Social Services. These county authorizations are paid by the Colorado Department of Human Services by QUEST debit card or by electronic funds transfer (EBT)

B. County share of EBT authorizations. These amounts are settled monthly by a reduction of State cash advances to the county.

C. Expenditures made my county warrants or other county payment methods.

D. This represents the total cost of the welfare programs that are administered by Boulder County.

E. This total matches the expenditures on the Social Services Fund - State of Revenues Expenditures and Changes in the Fund Balance.

GENERAL FUND

The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund. As the County's major operating fund, the General Fund accounts for ordinary operations such as County administration, public protection and safety, parks and open space, planning and zoning, and other community services and activities.

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Boulder County, Colorado

GENERAL FUND

COMPARATIVE BALANCE SHEETS

December 31, 1999
(with comparative totals for December 31, 1998)

	1999	1998
ASSETS		
Equity in pooled cash and investments	$16,093,825	$23,116,836
Restricted cash	3,686,066	3,124,211
Property taxes receivable	58,738,622	54,744,688
Interest receivable	637,505	223,889
County goods and services receivable	1,777,896	1,362,001
Due from other funds	1,214,033	466,145
Prepaid expenditures	2,056	22,947
Inventory	61,584	68,736
Total assets	$82,211,587	$83,129,453
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	$1,051,065	$1,496,497
Due to other funds	910,751	925,791
Deferred revenue	58,738,622	54,744,688
Accrued liabilities	3,644,337	3,348,259
Escrows payable	2,449,060	1,742,480
Other Liabilities	319,895	277,562
Total liabilities	67,113,730	62,535,277
Fund balance		
Reserved for restricted trust	-	269,744
Reserved for prepaid expenditures and inventory	63,640	91,683
Reserved for escrow fees	1,237,006	397,425
Unreserved		
Designated for open space land maintenance	253,597	253,597
Undesignated	13,543,614	19,581,727
Total fund balance	15,097,857	20,594,176
Total liabilities and fund balance	$82,211,587	$83,129,453

Boulder County, Colorado

GENERAL FUND

STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE -
BUDGET (GAAP BASIS) AND ACTUAL

Year ended December 31, 1999
(with comparative totals for the year ended December 31, 1998)

	1999			1998
	Budget	Actual	Variance - Favorable (Unfavorable)	Actual
Revenue				
Taxes				
Property	$54,486,060	$54,441,242	($44,818)	$51,625,124
Specific ownership	2,982,892	3,086,657	103,765	3,591,066
Total	57,468,952	57,527,899	58,947	55,216,190
Licenses and permits				
Business	4,725	5,957	1,232	7,587
Non-business	633,695	701,318	67,623	603,501
Total	638,420	707,275	68,855	611,088
Interest on investments	2,000,000	2,613,263	613,263	2,385,672
Intergovernmental				
Federal grants	84,688	84,688	-	956,731
Federal shared revenue	311,300	334,511	23,211	118,908
State grants	34,232	34,427	195	28,093
State shared revenue	251,630	287,153	35,523	311,547
Other governmental units	1,741,527	1,663,519	(78,008)	577,760
Total	2,423,377	2,404,298	(19,079)	1,993,039
Charges for services				
Motor vehicle fees - clerk	2,068,000	2,148,278	80,278	1,844,799
Recording fees - clerk	2,549,200	2,163,650	(385,550)	2,302,207
Treasurer fees	1,618,650	1,473,984	(144,666)	1,464,703
Other fees	1,515,523	1,735,599	220,076	1,616,143
Telecommunications	549,925	576,384	26,459	581,891
Parks charges	147,650	155,345	7,695	147,258
Miscellaneous	828,435	660,472	(167,963)	682,407
Sheriff charges	750,583	853,387	102,804	517,139
Total	10,027,966	9,767,099	(260,867)	9,156,547
Fines and forfeitures	384,159	388,252	4,093	376,095
Other revenue				
Open Space rental	171,085	333,068	161,983	325,455
Building rental	631,433	635,788	4,355	627,970
Sale of fixed assets	1,785,579	2,741,374	955,795	170,906
Miscellaneous	688,847	393,903	(294,944)	237,967
Total	3,276,944	4,104,133	827,189	1,362,298
Total revenue	76,219,818	77,512,219	1,292,401	71,100,929

Boulder County, Colorado

GENERAL FUND

STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE -
BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)

Year ended December 31, 1999
(with comparative totals for the year ended December 31, 1998)

	1999			1998
	Budget	Actual	Variance - Favorable (Unfavorable)	Actual
Expenditures				
General government				
Administrative services				
Personal services	$5,252,788	$5,107,566	$145,222	$4,554,764
Operating	2,555,352	2,366,024	189,328	2,031,401
Assessor				
Personal services	1,755,540	1,725,354	30,186	1,670,808
Operating	292,363	291,812	551	151,650
Building utilities				
Operating	911,000	806,319	104,681	907,539
County attorney				
Personal services	1,509,555	1,509,467	88	1,363,118
Operating	178,378	160,444	17,934	122,110
County commissioners				
Personal services	703,622	703,590	32	651,284
Operating	128,891	123,413	5,478	123,084
County surveyor				
Operating	2,000	1,486	514	4,914
Clerk and Recorder				
Personal services	2,354,971	2,328,791	26,180	2,296,551
Operating	465,033	358,295	106,738	544,239
General administration				
Operating	28,828,479	24,295,160	4,533,319	12,854,915
Land use				
Personal services	1,652,033	1,643,352	8,681	1,523,584
Operating	656,362	567,634	88,728	528,968
Telecommunications				
Personal services	217,632	207,952	9,680	209,939
Operating	640,295	623,372	16,923	651,288
Treasurer				
Personal services	541,117	541,091	26	498,346
Operating	125,692	123,588	2,104	122,456
District Attorney				
Personal services	2,819,990	2,809,672	10,318	2,653,045
Operating	236,791	221,498	15,293	237,492
Total	51,827,884	46,515,880	5,312,004	33,701,495
Conservation				
Parks and open space				
Personal services	2,363,556	2,337,534	26,022	2,161,362
Operating	3,812,149	3,247,784	564,365	2,723,764
Coal Creek/Rock Creek				
Personal services	-	-	-	15,629
Operating	334,258	803	333,455	1,544
Total	6,509,963	5,586,121	923,842	4,902,299

Continued

Boulder County, Colorado

GENERAL FUND

STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE -
BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)

Year ended December 31, 1999
(with comparative totals for the year ended December 31, 1998)

	1999			1998
	Budget	Actual	Variance - Favorable (Unfavorable)	Actual
Expenditures (Continued)				
Urban Redevelopment/Housing				
Housing management				
Personal services	$911,651	$911,470	$181	$857,998
Operating	35,972	22,726	13,246	15,967
Total	947,623	934,196	13,427	873,965
Public Safety				
Community Services				
Personal services	2,907,211	2,807,896	99,315	2,655,863
Operating	676,430	645,077	31,353	506,137
County coroner				
Personal services	233,262	233,236	26	222,286
Operating	181,752	171,795	9,957	188,674
Sheriff				
Personal services	11,956,566	11,946,129	10,437	10,898,466
Operating	2,709,204	2,699,088	10,116	2,578,409
Total	18,664,425	18,503,221	161,204	17,049,835
Economic development				
Nonprofit payments				
Operating	1,875,908	1,874,198	1,710	1,806,920
Highways and streets				
Transportation				
Personal services	784,485	705,107	79,378	713,317
Operating	184,985	120,685	64,300	57,917
Total	969,470	825,792	143,678	771,234
Intergovernmental				
Operating	607,306	607,305	1	589,426
Total expenditures	81,402,579	74,846,713	6,555,866	59,695,174
Excess of revenues over expenditures	(5,182,761)	2,665,506	7,848,267	11,405,755
Other financing (uses)				
Operating transfers in	128,136	931,144	803,008	253,596
Operating transfers out	(5,858,273)	(5,800,588)	57,685	(3,767,137)
Operating transfers out to component unit	(3,292,381)	(3,292,381)	-	(3,044,051)
Total other financing (uses)	(9,022,518)	(8,161,825)	860,693	(6,557,592)
Excess (deficiency) of revenues over expenditures and other financing users	($14,205,279)	(5,496,319)	$8,708,960	4,848,163
Fund balance, beginning of year		20,594,176		15,746,013
Fund balance, end of year		$15,097,857		$20,594,176

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects or expendable trusts) that are legally restricted to expenditures for specific purposes.

Road and Bridge Fund - Colorado counties are required by state law to maintain a Road and Bridge Fund. This fund reflects costs related to County road and bridge construction and maintenance except for engineering costs that are recorded in the General Fund.

Social Services Fund - Colorado counties are required by state law to maintain a Social Services Fund. This fund accounts for public aid programs administered by the County.

Recycling Capital Improvement Fund - This fund accounts for proceeds received for the purpose of administering the resource recovery and recycling program, mountain solid waste collection, licensing of trash haulers, and monitoring of the landfill.

Contingency Fund - Colorado counties are required by state law to maintain a Contingency Fund. This fund accounts for monies the County would use to cover contingencies or emergencies, as defined in State statutes.

Developmental Disabilities Fund - This fund is used to account for monies used for the specific purpose of providing services to people with developmental disabilities.

Emergency Rescue Services Fund - This fund is used to account for Boulder County search and rescue and other emergency services.

Grants Fund - This fund is used to account for all revenue and expenditures of programs funded by federal, state and/or local grant awards.

Retirement Fund - This fund accounts for County contributions to the Boulder County Retirement Trust (a Pension Trust Fund).

Conservation Trust Fund - This fund accounts for revenue received from the state lottery proceeds to be used for the acquisition, development and maintenance of parks and trail systems within the County.

Boulder County, Colorado

SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET

December 31, 1999
(with comparative totals for December 31, 1998)

	Road and Bridge	Social Services	Recycling Capital Improvement	Contingency
ASSETS				
Equity in pooled cash and investments	$1,871,903	$5,319,302	$13,733,344	$2,706,085
Property taxes receivable	2,620,708	2,325,001	-	-
Due from other governmental units	-	704,512	-	-
Interest receivable	38,039	-	232,757	-
County goods and services receivable	1,942,911	-	647,652	-
Due from other funds	765,364	-	50,594	-
Prepaid expenditures	-	-	-	-
Inventory	33,920	-	-	-
Total assets	$7,272,845	$8,348,815	$14,664,347	$2,706,085
LIABILITIES AND FUND BALANCE				
Liabilities				
Accounts payable	$344,974	$1,008,869	$373,239	-
Due to other funds	4,442	-	15,060	-
Deferred revenue	2,984,448	2,869,107	-	-
Due to other governmental units	-	86,970	322,584	-
Accrued liabilities	379,880	503,296	-	-
Other Liabilities	529	16,195	-	-
Total liabilities	3,714,273	4,484,437	710,883	-
Fund balance				
Reserved for emergencies	-	-	-	2,706,085
Reserved for inventory and prepaid expenditures	33,920	-	-	-
Reserved for escrow fees	750,450	-	-	-
Unreserved				
Designated for subsequent year's expenditures	402,798	1,500,000	8,974,060	-
Undesignated	2,371,404	2,364,378	4,979,404	-
Total fund balance	3,558,572	3,864,378	13,953,464	2,706,085
Total liabilities and fund balance	$7,272,845	$8,348,815	$14,664,347	$2,706,085

Developmental Disabilities	Emergency Rescue Services	Grants	Retirement	Conservation Trust	Totals 1999	Totals 1998
$22,007	$1,614,965	$1,510,563	$783,588	$2,130,059	$29,691,816	$22,065,257
772,536	-	-	2,084,738	-	7,802,983	9,139,989
-	-	191,981	-	-	896,493	1,799,937
-	26,238	-	-	-	297,034	99,728
-	314,253	698,328	149,099	-	3,752,243	3,610,526
-	15,771	92,908	-	12,420	937,057	810,672
-	-	7,686	-	-	7,686	18,250
-	-	-	-	-	33,920	17,421
$794,543	$1,971,227	$2,501,466	$3,017,425	$2,142,479	$43,419,232	$37,561,780
-	-	$230,291	$503,940	-	$2,461,313	$2,241,527
-	$1,543	8,364	3	2,570	31,982	35,459
$772,536	-	2,019,181	2,084,738	-	10,730,010	10,245,200
-	8,981	57,871	-	-	476,406	224,124
-	-	185,670	-	-	1,068,846	1,028,197
-	-	89	-	-	16,813	4,995
772,536	10,524	2,501,466	2,588,681	2,570	14,785,370	13,779,502
-	-	-	-	-	2,706,085	2,706,244
-	-	-	-	-	33,920	17,421
-	-	-	-	-	750,450	679,545
16,724	-	-	-	-	10,893,582	3,564,305
5,283	1,960,703	-	428,744	2,139,909	14,249,825	16,814,763
22,007	1,960,703	-	428,744	2,139,909	28,633,862	23,782,278
$794,543	$1,971,227	$2,501,466	$3,017,425	$2,142,479	$43,419,232	$37,561,780

Boulder County, Colorado

SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUE, EXPENDITURES
AND CHANGES IN FUND BALANCES

Year ended December 31, 1999
(with comparative totals for the year ended December 31, 1998)

	Road and Bridge	Social Services	Recycling Capital Improvement	Contingency
Revenues				
Taxes	$5,321,509	$3,843,329	$3,519,687	-
Licenses and permits	49,644	-	-	-
Interest on investments	251,070	-	819,344	-
Intergovernmental	4,902,094	13,720,671	-	-
Charges for services	897,135	-	-	-
Other revenue	23,753	-	-	-
Total revenue	11,445,205	17,564,000	4,339,031	-
Expenditures				
General government	-	-	-	$159
Conservation	-	-	-	-
Public safety	-	-	-	-
Health and welfare	-	17,136,646	-	-
Economic development	-	-	-	-
Highways and streets	9,993,248	-	-	-
Intergovernmental	1,268,952	-	-	-
Total expenditures	11,262,200	17,136,646	-	159
Excess (deficiency) of revenue over expenditures	183,005	427,354	4,339,031	(159)
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers out	(126,727)	-	-	-
Operating transfers out to component unit	-	-	(2,035,752)	-
Total other financing sources (uses)	(126,727)	-	(2,035,752)	-
Excess (deficiency) of revenue and other financing sources over expenditures and other financing uses	56,278	427,354	2,303,279	(159)
Fund balances, beginning of year	3,502,294	3,437,024	11,650,185	2,706,244
Fund balances, end of year	$3,558,572	$3,864,378	$13,953,464	$2,706,085

Developmental Disabilities	Emergency Rescue Services	Grants	Retirement	Conservation Trust	Totals 1999	Totals 1998
$877,143	$1,906,099	-	$1,746,100	-	$17,213,867	$14,111,026
-	-	-	-	-	49,644	36,256
-	54,604	-	-	$75,272	1,200,290	921,745
-	-	$7,802,288	-	363,422	26,788,475	26,395,622
-	-	-	-	-	897,135	335,693
-	-	775,271	4,239,033	1,902,315	6,940,372	4,420,315
877,143	1,960,703	8,577,559	5,985,133	2,341,009	53,089,783	46,220,657
-	-	471,109	6,122,260	-	6,593,528	5,804,611
-	-	57,813	-	2,118,873	2,176,686	22,456
-	-	2,719,380	-	-	2,719,380	2,190,548
858,023	-	1,481,344	-	-	19,476,013	18,647,185
-	-	3,798,478	-	-	3,798,478	3,994,651
-	-	-	-	-	9,993,248	9,839,071
-	-	-	-	-	1,268,952	1,264,743
858,023	-	8,528,124	6,122,260	2,118,873	46,026,285	41,763,265
19,120	1,960,703	49,435	(137,127)	222,136	7,063,498	4,457,392
-	-	91,701	-	-	91,701	105,537
-	-	(141,136)	-	-	(267,863)	(126,355)
-	-	-	-	-	(2,035,752)	(627,330)
-	-	(49,435)	-	-	(2,211,914)	(648,148)
19,120	1,960,703	-	(137,127)	222,136	4,851,584	3,809,244
2,887	-	-	565,871	1,917,773	23,782,278	19,973,034
$22,007	$1,960,703	$ -	$428,744	$2,139,909	$28,633,862	$23,782,278

Boulder County, Colorado

SPECIAL REVENUE - ROAD AND BRIDGE FUND

STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year ended December 31, 1999
(with comparative totals for the year ended December 31, 1998)

	1999			1998
	Budget	Actual	Variance - Favorable (Unfavorable)	Actual
Revenue				
Taxes				
Property	$3,195,015	$3,205,370	$10,355	$3,226,259
Specific ownership	2,068,989	2,083,819	14,830	1,184,244
Sales	28,000	32,320	4,320	24,223
Total	5,292,004	5,321,509	29,505	4,434,726
Licenses and permits	38,525	49,644	11,119	36,256
Interest on investments	210,000	251,070	41,070	220,249
Intergovernmental	4,744,235	4,902,094	157,859	6,825,654
Charges for services	851,991	897,135	45,144	335,693
Other revenue	16,563	23,753	7,190	41,705
Total revenues	11,153,318	11,445,205	291,887	11,894,283
Expenditures				
Highways and streets	12,025,366	9,993,248	2,032,118	9,839,071
Intergovernmental	1,271,323	1,268,952	2,371	1,264,743
Total expenditures	13,296,689	11,262,200	2,034,489	11,103,814
Excess (deficiency) of revenue over expenditures	(2,143,371)	183,005	2,326,376	790,469
Other financing sources (uses)				
Operating transfers out	(125,545)	(126,727)	(1,182)	(126,355)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	($2,268,916)	56,278	$2,325,194	664,114
Fund balance, beginning of year		3,502,294		2,838,180
Fund balance, end of year		$3,558,572		$3,502,294

Boulder County, Colorado

SPECIAL REVENUE - SOCIAL SERVICES FUND

STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year ended December 31, 1999
(with comparative totals for the year ended December 31, 1998)

	1999			1998
	Budget	Actual	Variance - Favorable (Unfavorable)	Actual
Revenue				
Taxes				
Property	$3,520,197	$3,526,817	$6,620	$3,248,038
Specific ownership	289,633	316,512	26,879	294,888
Total	3,809,830	3,843,329	33,499	3,542,926
Intergovernmental	13,704,302	13,720,671	16,369	11,525,467
Total revenue	17,514,132	17,564,000	49,868	15,068,393
Expenditures				
Health and welfare				
Administration Salaries, supplies and other	12,908,354	12,619,089	289,265	12,171,573
Direct Assistance				
Aid to blind	780	-	780	-
Aid to needy disabled	172,160	234,028	(61,868)	132,441
Core services	1,348,751	1,319,314	29,437	1,269,630
Foster care	814,818	951,481	(136,663)	741,584
Day care payments	409,471	321,062	88,409	423,060
General assistance	99,000	82,434	16,566	64,291
Old age pensions	-	-	-	764
Child protection early intervention	87,436	134,616	(47,180)	74,119
Medicaid transportation	12,000	16,856	(4,856)	11,314
J.O.B.S.	555,004	456,347	98,657	397,951
IV-D Administration	1,106,358	1,001,419	104,939	734,788
Total	4,605,778	4,517,557	88,221	3,849,942
Total Expenditures	17,514,132	17,136,646	377,486	16,021,515
Excess (deficiency) of revenue over expenditures	$ -	427,354	$427,354	(953,122)
Fund balance, beginning of year		3,437,024		4,390,146
Fund balance, end of year		$3,864,378		$3,437,024

Boulder County, Colorado

SPECIAL REVENUE - RECYCLING CAPITAL IMPROVEMENT FUND

STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year ended December 31, 1999
(with comparative totals for the year ended December 31, 1998)

	1999			1998
	Budget	Actual	Variance - Favorable (Unfavorable)	Actual
Revenue				
Sales tax	$3,754,333	$3,519,687	($234,646)	$3,485,918
Interest on investments	578,676	819,344	240,668	599,885
Total revenues	4,333,009	4,339,031	6,022	4,085,803
Expenditures				
Intergovernmental expenditures	-	-	-	-
Excess of revenue over expenditures	4,333,009	4,339,031	6,022	4,085,803
Other financing sources (uses)				
Operating transfers out to component unit	(2,636,610)	(2,035,752)	600,858	(627,330)
Excess (deficiency) of revenue and other financing sources over expenditures and other financing uses	$1,696,399	2,303,279	$606,880	3,458,473
Fund balance, beginning of year		11,650,185		8,191,712
Fund balance, end of year		$13,953,464		$11,650,185

Boulder County, Colorado

SPECIAL REVENUE - DEVELOPMENTAL DISABILITIES FUND

STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year ended December 31, 1999
(with comparative totals for the year ended December 31, 1998)

	1999			1998
	Budget	Actual	Variance - Favorable (Unfavorable)	Actual
Revenue				
Taxes				
Property	$805,999	$805,252	($747)	$706,766
Specific ownership	68,861	71,891	3,030	61,812
Total revenues	874,860	877,143	2,283	768,578
Expenditures				
Health and Welfare				
Board for Developmental Disabilities	858,023	858,023	-	769,588
Excess (deficiency) of revenue over expenditures	$16,837	19,120	$2,283	(1,010)
Fund balance, beginning of year		2,887		3,897
Fund balance, end of year		$22,007		$2,887

Boulder County, Colorado

SPECIAL REVENUE - EMERGENCY RESCUE SERVICES FUND

STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year ended December 31, 1999
(with comparative totals for the year ended December 31, 1998)

	1999			1998
	Budget	Actual	Variance - Favorable (Unfavorable)	Actual
Revenue				
Sales Tax	$1,777,156	$1,906,099	$128,943	$ -
Interest on Investments	35,000	54,604	19,604	-
Total revenues	1,812,156	1,960,703	148,547	-
Expenditures				
	-	-	-	-
Excess (deficiency) of revenue over expenditures	$1,812,156	1,960,703	$148,547	-
Fund balance, beginning of year		$ -		-
Fund balance, end of year		$1,960,703		$ -

Boulder County, Colorado

SPECIAL REVENUE - GRANTS FUND

COMPARATIVE STATEMENTS OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE

Year ended December 31, 1999
(with comparative totals for the year ended December 31, 1998)

	1999	1998
Revenue		
Intergovernmental	$7,802,288	$7,637,513
Other revenue	775,271	687,083
Total revenue	8,577,559	8,324,596
Expenditures		
General government grants		
District attorney		
Juvenile Victim Witness	14,232	16,893
County Court Victim Witness	76,789	72,060
Volunteer Coordinator (VALE)	43,946	39,004
Victim Compensation Coordinator (court)	39,727	20,165
Victim Compensation (federal)	226,500	83,835
D.A. Juvenile Diversion	66,511	64,195
Land use		
Front Range Mountain Backdrop	-	37,136
Gold Hill Historic Preservation	-	4,750
Architects		
Courthouse Fountain remodel	3,404	28,358
Total general government	471,109	366,396
Public safety grants		
Community corrections		
Senate Bill IV	1,283,111	1,191,112
Community Corrections Juvenile Diversion	35,300	35,000
Senate Bill 94	697,450	520,379
Juvenile Accountability	18,425	-
Sheriff's Office Grants:		
Adult Basic Education	7,917	9,108
COPS Universal Hiring	7,627	90,293
COPS Crime Stoppers	3,958	13,751
LEAF	976	47,857
Victim Assistance	30,764	28,517
AFIS Upgrade	950	32,500
Emergency Medical Services	15,092	14,619
Victims of Crime Act	18,906	19,199
Drug Task Force	273,165	131,328
State Crime Alien Assistance	293,743	-
Bulletproof Vest Partnership	7,064	-
Silent Witness Program	2,000	-

Continued

Boulder County, Colorado

SPECIAL REVENUE - GRANTS FUND

COMPARATIVE STATEMENTS OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE (CONTINUED)

Year ended December 31, 1999
(with comparative totals for the year ended December 31, 1998)

	1999	1998
Expenditures (continued)		
Public safety grants (continued)		
Sheriff (continued)		
Law Enforcement Master Index System	$1,172	$1,545
Mobile Data Backbone	-	19,157
Mobile Data Terminal	-	22,021
Journey Project	-	2,000
Search and Rescue	15,260	10,394
Mobile Data Servers	6,500	-
Do the Twist	-	1,768
Total public safety	2,719,380	2,190,548
Health and welfare		
Community services		
Area Agency on Aging	349,851	302,328
Weatherization	971,185	877,844
Weatherization Youth Energy Alternatives	3,447	38,440
Emergency Shelter	2,700	2,700
Project HOPE	31,329	38,039
Community Food Share Expansion	9,000	171,000
Regal Square Acquisition	-	300,000
Project Assets	83,845	88,069
Trabanjando Unidos - Working Together	29,987	37,662
Total health and welfare	1,481,344	1,856,082
Conservation grants		
Parks		
Historic Sites Survey	18,753	-
Lohr MacIntosh Barn	3,773	1,226
Caribou Ranch Resource Evaluation	19,250	5,750
Hall Ranch House	6,250	-
Walker Ranch Wheat Barn	9,787	-
Rabbit Mountain	-	15,480
Total conservation	57,813	22,456

Boulder County, Colorado

SPECIAL REVENUE - GRANTS FUND

COMPARATIVE STATEMENTS OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE (CONTINUED)

Year ended December 31, 1999
(with comparative totals for the year ended December 31, 1998)

	1999	1998
Expenditures (continued)		
Economic development grants		
Community services		
Head Start	988,400	980,432
Community Action Program	225,350	224,943
Workforce Boulder County	2,584,728	2,789,276
Total economic development	3,798,478	3,994,651
Total expenditures	8,528,124	8,430,133
(Deficiency) of revenue over expenditures	49,435	(105,537)
Other financing sources		
Operating transfers in	91,701	105,537
Operating transers out	(141,136)	-
Excess of revenue and other financing sources over expenditures	-	-
Fund balance, beginning of year	-	-
Fund balance, end of year	$ -	$ -

Boulder County, Colorado

SPECIAL REVENUE - RETIREMENT FUND

STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year ended December 31, 1999
(with comparative totals for the year ended December 31, 1998)

	1999			1998
	Budget	Actual	Variance - Favorable (Unfavorable)	Actual
Revenue				
Taxes				
Property	$1,591,513	$1,600,680	$9,167	$1,728,657
Specific ownership	151,089	145,420	(5,669)	150,221
Total	1,742,602	1,746,100	3,498	1,878,878
Other revenue				
Employee contributions	3,090,000	3,131,866	41,866	2,675,703
Employer contributions - other agencies	1,084,215	1,107,167	22,952	1,015,824
Total	4,174,215	4,239,033	64,818	3,691,527
Total revenue	5,916,817	5,985,133	68,316	5,570,405
Expenditures				
General government				
Retirement contributions to Boulder County Retirement Savings Trust	6,131,534	6,038,024	93,510	5,390,293
401(k) administration	86,435	84,236	2,199	47,913
Total expenditures	6,217,969	6,122,260	95,709	5,438,206
Excess (deficiency) of revenue over expenditures	($301,152)	(137,127)	$164,025	132,199
Fund balance, beginning of year		565,871		433,672
Fund balance, end of year		$428,744		$565,871

Boulder County, Colorado

SPECIAL REVENUE - CONSERVATION TRUST FUND

STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year ended December 31, 1999
(with comparative totals for the year ended December 31, 1998)

	1999			1998
	Budget	Actual	Variance - Favorable (Unfavorable)	Actual
Revenue				
Interest on investments	$60,000	$75,272	$15,272	$101,611
Intergovernmental	400,000	363,422	(36,578)	406,988
Sale of Fixed Assets	1,902,315	1,902,315	-	-
Total revenue	2,362,315	2,341,009	(21,306)	508,599
Expenditures				
Conservation	2,354,315	2,118,873	235,442	-
Excess (deficiency) of revenue over expenditures	$8,000	$222,136	$214,136	508,599
Fund balance, beginning of year		1,917,773		1,409,174
Fund balance, end of year		$2,139,909		$1,917,773

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CAPITAL PROJECTS FUNDS

Capital Project Funds account for financial resources collected and used for the acquisition or construction of major capital facilities.

Capital Projects Fund - This fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities, projects and equipment.

Capital Improvement Trust Fund - This fund is used to account for financial resources to be used for street, road and drainage improvements.

Gunbarrel General Improvement District Fund - This fund is used to account for activities of the Gunbarrel General Improvement District, a subdivision of the State of Colorado created for the purpose of constructing certain public improvements to be located within the district.

Open Space Capital Improvement Fund, Bond Series 1994 - This fund is used to account for financial resources to be used for the acquisition of interests in open space real property and access thereto, water rights and improvement upon open space real property.

Open Space Capital Improvement Trust Fund, Bond Series 1996 - This fund is used to account for financial resources to be used for the acquisition of interests in open space real property and access thereto, water rights and improvement upon open space real property.

Boulder County, Colorado

CAPITAL PROJECTS FUNDS

COMBINING BALANCE SHEET

December 31, 1999
(with comparative totals for December 31, 1998)

	Capital Projects	Capital Improvement Trust Fund (Roads)	Gunbarrel General Improvement District	Open Space Capital Improvement Fund, Bond Series 1994	Open Space Capital Improvement Fund, Bond Series 1996	Totals 1999	Totals 1998
ASSETS							
Equity in pooled cash and investments	$6,010,320	$8,078	$697,889	$4,429,984	$220	$11,146,491	$28,584,278
Restricted cash	-	90,000	-	-	-	90,000	$90,000
Property taxes receivable	6,209,860	-	-	-	-	6,209,860	4,987,741
Interest receivable	-	1,678	11,903	116,906	-	130,487	202,602
County goods and services receivable	169,819	-	3,158	1,836,735	-	2,009,712	1,402,199
Due from other funds	1,004	177	1,257	77,564	-	80,002	187,628
Prepaid expenditures	229	-	-	106,118	-	106,347	-
Total assets	$12,391,232	$99,933	$714,207	$6,567,307	$220	$19,772,899	$35,454,448
LIABILITIES AND FUND BALANCE							
Liabilities							
Accounts payable	387,968	-	-	16,081	-	404,049	774,472
Due to other funds	785,962	111	993	18,616	220	805,902	2,846
Deferred revenue	6,209,860	-	-	483,600	-	6,693,460	5,551,941
Accrued liabilities	132,466	-	-	-	-	132,466	111,090
Other Liabilities	100	-	-	805,394	19	805,513	39
Total liabilities	7,516,356	111	993	1,323,691	239	8,841,390	6,440,388
Fund balance							
Reserved for prepaid expenditures	229	-	-	106,118	-	106,347	-
Reserved for debt service	-	90,000	-	-	-	90,000	90,000
Unreserved							
Designated for subsequent year's expenditures	1,187,892	-	-	-	-	1,187,892	-
Undesignated	3,686,755	9,822	713,214	5,137,498	(19)	9,547,270	28,924,060
Total fund balance	4,874,876	99,822	713,214	5,243,616	(19)	10,931,509	29,014,060
Total liabilities and fund balance	$12,391,232	$99,933	$714,207	$6,567,307	$220	$19,772,899	$35,454,448

Boulder County, Colorado

CAPITAL PROJECTS FUNDS

COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE

Year ended December 31, 1999
(with comparative totals for December 31, 1998)

	Capital Projects	Capital Improvement Trust Fund (Roads)	Gunbarrel General Improvement District	Open Space Capital Improvement Fund, Bond Series 1994	Open Space Capital Improvement Fund, Bond Series 1996	Totals 1999	Totals 1998
Revenues							
Taxes							
Property	$4,957,273	-	$412,264	-	-	$5,369,537	$3,508,844
Sales	-	-	-	$8,797,779	-	8,797,779	8,703,742
Specific ownership	433,444	-	36,162	-	-	469,606	296,133
Total taxes	5,390,717	-	448,426	8,797,779	-	14,636,922	12,508,719
Interest on investments		$6,271	51,980	637,070	$265,968	961,289	2,180,267
Intergovernmental	3,892	-	-	265,445	-	269,337	17,732
Sale of fixed assets	2,999,359	-	3,000	124,262	55,024	3,181,645	-
Miscellaneous revenue	227,827	-	-	2,758	-	230,585	291,026
Total revenue	8,621,795	6,271	503,406	9,827,314	320,992	19,279,778	14,997,744
Expenditures							
General government	5,892,411	-	-	-	-	5,892,411	4,233,505
Conservation	-	-	24	6,143,685	19,169,662	25,313,371	21,739,484
Debt service							
Principal	-	100,000	305,000	3,290,000	2,535,000	6,230,000	5,405,000
Interest and fiscal charges	-	29,945	134,200	1,488,023	3,319,985	4,972,153	5,011,016
Total debt service	-	129,945	439,200	4,778,023	5,854,985	11,202,153	10,416,016
Total expenditures	5,892,411	129,945	439,224	10,921,708	25,024,647	42,407,935	36,389,005
Excess (deficiency) of revenue over expenditures	2,729,384	(123,674)	64,182	(1,094,394)	(24,703,655)	(23,128,157)	(21,391,261)
Other financing sources (uses)							
Bond proceeds	-	-	-	-	-	-	$36,367,480
Operating transfers in	2,010,392	126,727	-	-	5,854,985	7,992,104	$5,266,779
Operating transfers out	(790,008)	-	-	(2,156,490)	-	(2,946,498)	(1,732,420)
Total other financing sources (uses)	1,220,384	126,727	-	(2,156,490)	5,854,985	5,045,606	39,901,839
Excess (deficiency) of revenue and other financing sources (uses) over expenditures	3,949,768	3,053	64,182	(3,250,884)	(18,848,670)	(18,082,551)	18,510,578
Fund balances, beginning of year	925,108	96,769	649,032	8,494,500	18,848,651	29,014,060	10,503,482
Fund balances, end of year	$4,874,876	$99,822	$713,214	$5,243,616	($19)	$10,931,509	$29,014,060

Boulder County, Colorado

CAPITAL PROJECTS - CAPITAL PROJECTS FUND

STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year ended December 31, 1999
(with comparative totals for the year ended December 31, 1998)

	1999			1998
	Budget	Actual	Variance - Favorable (Unfavorable)	Actual
Revenues				
Taxes				
Property taxes	$4,962,161	$4,957,273	($4,888)	$3,187,172
Specific ownership taxes	423,927	433,444	9,517	267,868
Total taxes	5,386,088	5,390,717	4,629	3,455,040
Intergovernmental	1,119	3,892	2,773	17,732
Other revenue				
Building rentals	215,066	214,306	(760)	253,205
Sale of fixed assets	2,999,227	2,999,359	132	-
Miscellaneous	11,500	13,521	2,021	37,821
Total other revenue	3,225,793	3,227,186	1,393	291,026
Total revenue	8,613,000	8,621,795	8,795	3,763,798
Expenditures				
General government				
Salaries and fringe benefits	1,736,254	1,445,283	290,971	1,191,874
Ongoing operations	176,842	100,595	76,247	115,167
Mechanical projects	1,444,252	739,497	704,755	355,410
Construction projects	4,869,868	3,607,036	1,262,832	2,571,054
Total expenditures	8,227,216	5,892,411	2,334,805	4,233,505

Continued

Boulder County, Colorado

CAPITAL PROJECTS - CAPITAL PROJECTS FUND

STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
(CONTINUED)

Year ended December 31, 1999
(with comparative totals for the year ended December 31, 1998)

	1999			1998
	Budget	Actual	Variance - Favorable (Unfavorable)	Actual
Excess (deficiency) of revenue over expenditures	$385,784	$2,729,384	$2,343,600	($469,707)
Other financing sources (uses)				
Operating transfers in	-	2,010,392	2,010,392	-
Operating transfers out	-	(790,008)	(790,008)	80,678
Excess (deficiency) of revenue and other financing sources (uses) over expenditures and other financing uses	$385,784	3,949,768	$3,563,984	(389,029)
Fund balances, beginning of year		925,108		1,314,137
Fund balances, end of year		$4,874,876		$925,108

Boulder County, Colorado

CAPITAL PROJECTS FUNDS
CAPITAL IMPROVEMENT/TRUST FUND (ROADS)

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year ended December 31, 1999
(with comparative totals for the year ended December 31, 1998)

	1999			1998
	Budget	Actual	Variance - Favorable (Unfavorable)	Actual
Revenues				
Interest on investments	$4,728	$6,271	$1,543	$5,971
Expenditures				
Debt service				
Principal	100,000	100,000	-	95,000
Interest and fiscal charges	29,945	29,945	-	34,458
Total expenditures	129,945	129,945	-	129,458
Excess (deficiency) of revenue over expenditures	(125,217)	(123,674)	1,543	(123,487)
Other financing sources (uses)				
Operating transfers in	126,727	126,727	-	126,355
Excess (deficiency) of revenue and other financing sources (uses) over expenditures	$1,510	3,053	$1,543	2,868
Fund balances, beginning of year		96,769		93,901
Fund balances, end of year		$99,822		$96,769

Boulder County, Colorado

CAPITAL PROJECTS FUNDS
GUNBARREL GENERAL IMPROVEMENT DISTRICT FUND

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year ended December 31, 1999
(with comparative totals for the year ended December 31, 1998)

	1999			1998
	Budget	Actual	Variance - Favorable (Unfavorable)	Actual
Revenues				
Taxes				
Property taxes	$407,738	$412,264	$4,526	$321,672
Specific ownership taxes	30,000	36,162	6,162	28,265
Total taxes	437,738	448,426	10,688	349,937
Interest on investments	5,000	51,980	46,980	55,354
Sale of fixed assets	-	3,000	3,000	-
Building rentals	600	-	(600)	-
Total revenue	443,338	503,406	60,068	405,291
Expenditures				
Conservation				
Open space purchases	623,257	-	623,257	570,578
Miscellaneous	-	24	(24)	1,500
Debt service				
Principal	305,000	305,000	-	295,000
Interest and fiscal charges	134,200	134,200	-	148,255
Total expenditures	1,062,457	439,224	623,233	1,015,333
Excess (deficiency) of revenue over expenditures	($619,119)	64,182	$683,301	(610,042)
Fund balances, beginning of year		649,032		1,259,074
Fund balances, end of year		$713,214		$649,032

Boulder County, Colorado

CAPITAL PROJECTS FUNDS
OPEN SPACE CAPITAL IMPROVEMENT FUND, BOND SERIES 1994

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year ended December 31, 1999
(with comparative totals for the year ended December 31, 1998)

	1999			1998
	Budget	Actual	Variance - Favorable (Unfavorable)	Actual
Revenues				
Sales taxes	$8,550,520	$8,797,779	$247,259	$8,703,742
Interest on investments	115,000	637,070	522,070	434,388
Intergovernmental	-	265,445	265,445	-
Other revenue				
Sale of fixed assets	-	124,262	124,262	-
Miscellaneous	-	2,758	2,758	-
Total other revenue	-	127,020	127,020	-
Total revenue	8,665,520	9,827,314	1,161,794	9,138,130
Expenditures				
Conservation				
Engineering fees	-	100,329	(100,329)	5,756
Open space purchases	9,132,566	6,043,356	3,089,210	1,797,793
Miscellaneous	-	-	-	27,267
Debt service				
Principal	3,290,000	3,290,000	-	3,130,000
Interest and fiscal charges	1,488,373	1,488,023	350	1,644,173
Total debt service	4,778,373	4,778,023	350	4,774,173
Total expenditures	13,910,939	10,921,708	2,989,231	6,604,989
Excess (deficiency) of revenue over expenditures	(5,245,419)	(1,094,394)	4,151,025	2,533,141
Other financing sources (uses)				
Operating transfers out	(2,157,340)	(2,156,490)	850	(1,661,899)
Excess (deficiency) of revenue and other financing sources (uses) over expenditures	($7,402,759)	(3,250,884)	$4,151,875	871,242
Fund balances, beginning of year		8,494,500		7,623,258
Fund balances, end of year		$5,243,616		$8,494,500

Boulder County, Colorado

CAPITAL PROJECTS FUNDS
OPEN SPACE CAPITAL IMPROVEMENT FUND, BOND SERIES 1996

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year ended December 31, 1999
(with comparative totals for the year ended December 31, 1998)

	1999			1998
	Budget	Actual	Variance - Favorable (Unfavorable)	Actual
Revenues				
Interest on investments	$300,000	$265,968	($34,032)	$1,684,554
Sale of fixed assets	54,824	55,024	200	-
Total other revenue	54,824	55,024	200	-
Total revenue	354,824	320,992	(33,832)	1,684,554
Expenditures				
Conservation				
Engineering fees	-	76,517	(76,517)	149,718
Open space purchases	19,203,475	18,973,085	230,390	19,186,851
Miscellaneous	-	120,060	(120,060)	21
Debt service				
Principal	2,535,000	2,535,000	-	1,885,000
Interest and fiscal charges	3,321,735	3,319,985	1,750	3,184,130
Total debt service	5,856,735	5,854,985	1,750	5,069,130
Total expenditures	25,060,210	25,024,647	35,563	24,405,720
Excess (deficiency) of revenue over expenditures	(24,705,386)	(24,703,655)	1,731	(22,721,166)
Other financing sources (uses)				
Bond proceeds	-	-	-	36,367,480
Operating transfers in	5,856,735	5,854,985	(1,750)	5,059,746
Operating transfers out	-	-	-	(70,521)
Total other financing sources	5,856,735	5,854,985	(1,750)	41,356,705
Excess (deficiency) of revenue and other financing sources (uses) over expenditures	($18,848,651)	(18,848,670)	($19)	18,635,539
Fund balances, beginning of year		18,848,651		213,112
Fund balances, end of year		($19)		$18,848,651

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PROPRIETARY FUND

Proprietary Funds are used to account for government activities that are similar to business operations in the commercial sector or the funds used when the reporting focus is on determining net income, financial position and changes in financial position.

Internal Service/Risk Management Fund - This fund is used to account for and finance all uninsured risks of loss.

Boulder County, Colorado

PROPRIETARY FUND -
INTERNAL SERVICE/RISK MANAGEMENT

BALANCE SHEET

December 31, 1999
(with comparative totals for December 31, 1998)

	1999	1998
ASSETS		
Current assets		
Equity in pooled cash and investments	$3,720,285	$4,828,753
Interest Receivable	65,877	33,849
County goods and services receivable	434,426	206,100
Due from other funds	8,329	12,513
Prepaid expenditures	15,000	11,000
Total assets	$4,243,917	$5,092,215
LIABILITIES AND EQUITY		
Current Liabilities		
Accounts payable	$105,174	$95,804
Due to other funds	33,291	13,101
Accrued liabilities	6,261	4,754
Estimated health and dental claims	1,489,832	1,066,260
Estimated insurance claims	1,390,311	1,203,480
Other Liabilities	8,103	5,578
Total liabilities	3,032,972	2,388,977
Equity		
Contributed capital	1,913,520	1,913,520
Retained earnings (accumulated deficit)	(702,575)	789,718
Total equity	1,210,945	2,703,238
Total liabilities and equity	$4,243,917	$5,092,215

Boulder County, Colorado

PROPRIETARY FUND -
INTERNAL SERVICE/RISK MANAGEMENT

STATEMENT OF REVENUE, EXPENSES AND
CHANGES IN RETAINED EARNINGS (ACCUMULATED DEFICIT) -
BUDGET (GAAP BASIS) AND ACTUAL

Year ended December 31, 1999
(with comparative totals for the year ended December 31, 1998)

	1999			1998
	Budget	Actual	Variance - Favorable (Unfavorable)	Actual
Operating Revenue				
Charges for services	$40,460	$38,504	($1,956)	$32,268
Charges for services - other funds	1,289,566	1,319,370	29,804	1,117,394
Contributions - employee	1,393,443	1,365,652	(27,791)	1,201,912
Contributions - County	4,121,550	4,052,098	(69,452)	3,570,115
Contributions - miscellaneous	220,810	239,750	18,940	163,919
Miscellaneous	21,183	22,541	1,358	9,298
Total revenue	7,087,012	7,037,915	(49,097)	6,094,906
Operating expenses				
General government				
General administration	158,693	150,093	8,600	134,200
Property and casualty claims	621,000	843,790	(222,790)	534,842
Health and dental claims	7,657,198	7,235,852	421,346	5,804,515
Workers' compensation claims	537,300	568,540	(31,240)	567,741
Total expenses	8,974,191	8,798,275	175,916	7,041,298
Net operating loss	(1,887,179)	(1,760,360)	126,819	(946,392)
Nonoperating revenue				
Interest on investments	170,000	268,067	98,067	328,075
Net loss	($1,717,179)	(1,492,293)	$224,886	(618,317)
Retained earnings, beginning of year		789,718		1,408,035
Retained earnings (accumulated deficit), end of year		($702,575)		$789,718

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FIDUCIARY FUNDS

Fiduciary Funds Account for funds held by Boulder County in a custodial capacity for individuals, governmental entities and non-public organizations, as established by resolution or State Statute.

Pension Trust Fund - This fund accounts for the ongoing activities of the Boulder County Retirement Trust.

Public Trustee Fund - This is an agency organized by the authority of state statute to account for the funds of the County Public Trustee.

Agency Fund - This fund accounts for assets held by the County in a custodial capacity for individuals, private organizations, other governmental entities, and/or other funds. Additionally, the collections of property taxes of all the taxing entities in the County are initially recorded here.

Boulder County, Colorado

FIDUCIARY FUNDS

COMBINING BALANCE SHEET

December 31, 1999
(with comparative totals for December 31, 1998)

	Pension Trust	Agency		Totals	
	Pension Trust Fund	Public Trustee	Agency Fund	1999	1998
ASSETS					
Equity in pooled cash and investments	$3,285	-	$8,473,829	$8,477,114	$7,521,234
Investments	81,574,407	-	-	81,574,407	62,238,402
Restricted cash	-	$381,443	-	381,443	$337,230
County goods and services receivable	485,945	-	-	485,945	414,894
Total assets	$82,063,637	$381,443	$8,473,829	$90,918,909	$70,511,760
LIABILITIES AND FUND BALANCE					
Liabilities					
Undistributed taxes and other collections	-	-	$8,016,334	$8,016,334	$7,018,229
Due to other funds	-	-	457,495	457,495	499,761
Due to other governmental units	-	$381,443	-	381,443	337,230
Total liabilities	-	381,443	8,473,829	8,855,272	7,855,220
Fund balances					
Reserved for employee retirement benefits	$82,063,637	-	-	82,063,637	62,656,540
Total liabilities and fund balance	$82,063,637	$381,443	$8,473,829	$90,918,909	$70,511,760

Boulder County, Colorado

FIDUCIARY - PENSION TRUST FUND

STATEMENT OF REVENUE,
EXPENSES AND CHANGES IN FUND BALANCE -
BUDGET (GAAP BASIS) AND ACTUAL

Year ended December 31, 1999
(with comparative totals for the year ended December 31, 1998)

	1999			1998
	Budget	Actual	Variance - Favorable (Unfavorable)	Actual
Operating revenues				
Contributions				
Boulder County	$2,958,782	$2,905,959	($52,823)	$2,696,729
Boulder County Employees	2,842,752	3,381,127	538,375	2,787,316
Investment earnings	5,992,616	16,967,918	10,975,302	8,475,472
Total operating revenue	11,794,150	23,255,004	11,460,854	13,959,517
Operating expenses				
Participant benefits	4,522,051	3,668,646	(853,405)	4,059,290
Administrative expenses	198,440	179,261	(19,179)	103,069
Total operating expenses	4,720,491	3,847,907	(872,584)	4,162,359
Net income	$7,073,659	19,407,097	$12,333,438	9,797,158
Fund balances beginning of year		62,656,540		52,859,382
Fund balances end of year		$82,063,637		$62,656,540

Boulder County, Colorado

FIDUCIARY - PUBLIC TRUSTEE FUND AND AGENCY FUND

COMBINING STATEMENT OF CHANGES IN
ASSETS AND LIABILITIES - ALL AGENCY FUNDS

Year ended December 31, 1999

	Balances at January 1, 1999	Additions	Deductions	Balances at December 31, 1999
PUBLIC TRUSTEE FUND				
ASSETS				
Restricted cash	$337,230	$9,442,146	$9,397,933	$381,443
LIABILITIES				
Due to other governmental units	$337,230	$9,442,146	$9,397,933	$381,443
AGENCY FUND				
ASSETS				
Cash	$7,517,990	$224,528,405	$223,572,566	$8,473,829
Property taxes receivable	-	208,451,686	208,451,686	-
Total	$7,517,990	$432,980,091	$432,024,252	$8,473,829
LIABILITIES				
Undistributed taxes and other collections	$7,018,229	$255,683,171	$254,685,066	$8,016,334
Due to other funds	499,761	5,817,226	5,859,492	457,495
Due to other governmental units	-	208,451,686	208,451,686	-
Total for agency fund	$7,517,990	$469,952,083	$468,996,244	$8,473,829
TOTAL - ALL AGENCY FUNDS				
Total assets	$7,855,220	$442,422,237	$441,422,185	$8,855,272
Total liabilities	$7,855,220	$479,394,229	$478,394,177	$8,855,272

GENERAL AND COMPONENT UNIT FIXED ASSETS

The General and Component Unit Fixed Assets groups accounts for all fixed assets and capital additions which have been acquired by fund types other than the trust fund types.

Boulder County, Colorado

SCHEDULE OF GENERAL AND COMPONENT UNIT
FIXED ASSETS BY SOURCE

December 31, 1999
(with comparative totals for December 31, 1998)

	1999	1998
General and component fixed assets		
Land	$186,872,866	$148,816,410
Buildings	57,144,916	52,331,040
Equipment	30,556,440	30,533,248
Construction in progress	2,626,104	1,995,235
Total general and component unit fixed assets	$277,200,326	$233,675,933
Investment in general fixed assets from		
Federal grants	826,038	847,081
State grants	708,311	698,704
General Fund	72,918,437	61,232,955
Road and Bridge Fund	11,648,545	11,260,426
Social Services Fund	756,742	721,501
Revenue Sharing Fund	963,038	968,538
Capital Projects Funds	59,112,325	53,789,798
Conservation Trust	2,083,579	1,867,050
Self Insurance Fund	78,086	79,656
Health Department (Component Unit)	627,515	1,140,333
Private Gift Fund	17,079	4,200
Open Space Capital Improvement Fund, Bond Series 1994	55,186,765	44,094,932
Open Space Capital Improvement Fund, Bond Series 1996	69,485,269	55,856,892
Gunbarrel General Improvement District Fund	856,491	856,491
Recycling and Composting Authority (Component Unit)	1,932,106	257,376
Total investment in general and Component Unit fixed assets	$277,200,326	$233,675,933

Boulder County, Colorado

SCHEDULE OF CHANGES IN GENERAL AND COMPONENT UNIT

FIXED ASSETS BY FUNCTION AND ACTIVITY

Year ended December 31, 1999

Function and Activity	General and Component Unit Fixed Assets January 1, 1999	Additions	Deductions	General and Component Unit Fixed Assets December 31, 1999
General Government				
Administrative Services	$5,919,085	$1,083,619	$644,921	$6,357,783
Assessor	475,362	25,043	67,091	433,314
County Attorney	101,276	8,522	35,789	74,009
Commissioners	225,362	3,780	16,156	212,986
Clerk and Recorder	645,008	94,849	89,042	650,815
Veterans Office	7,148	-	1,713	5,435
District Attorney	347,638	55,886	54,167	349,357
Land Use	533,947	53,830	179,473	408,304
Treasurer	109,988	6,567	20,521	96,034
General Government Buildings and Land	34,931,537	18,992,053	4,088,749	49,834,841
Total	43,296,351	20,324,149	5,197,622	58,422,878
Public Safety				
Coroner	67,533	7,546	7,640	67,439
Community Corrections	387,551	60,517	97,092	350,976
Child Protection Team	4,514	-	747	3,767
Sheriff	4,638,052	701,497	951,889	4,387,660
Flood Control	285,953	-	-	285,953
Boulder Regional Communications Center	1,317,294	-	-	1,317,294
Transportation	291,814	6,154	21,069	276,899
Buildings and Land	-	18,490,458	-	18,490,458
Total public safety	6,992,711	19,266,172	1,078,437	25,180,446
Highways and Streets				
Road Maintenance	10,517,434	508,608	116,950	10,909,092
Buildings and Land	1,765,822	-	-	1,765,822
Total Highways and Streets	12,283,256	508,608	116,950	12,674,914
Health and Welfare				
Social Services	731,430	148,794	132,985	747,239
Aging Services	50,879	12,723	7,083	56,519
Weatherization Program	229,008	4,984	18,430	215,562
Total Health and Welfare	1,011,317	166,501	158,498	1,019,320
Urban Redevelopment and Housing	56,005	10,667	13,689	52,983

Continued

Boulder County, Colorado

SCHEDULE OF CHANGES IN GENERAL AND COMPONENT UNIT

FIXED ASSETS BY FUNCTION AND ACTIVITY (CONTINUED)

Year ended December 31, 1999

Function and Activity	General and Component Unit Fixed Assets January 1, 1999	Additions	Deductions	General and Component Unit Fixed Assets December 31, 1999
Culture and Recreation				
Fairgrounds Buildings and Land	$5,990,862	-	-	$5,990,862
Conservation				
Parks	1,805,556	$343,476	$72,113	2,076,919
Open space acquisition	141,783,007	28,125,285	2,122,882	167,785,410
Extension Office	68,620	1,201	21,096	48,725
Gunbarrel Improvement District	856,491	-	-	856,491
Total Conservation	144,513,674	28,469,962	2,216,091	170,767,545
Economic Opportunity				
Employment and training	192,904	9,706	10,562	192,048
Head Start	208,757	5,748	18,445	196,060
Community Action Program	12,385	4,142	500	16,027
Total Economic Opportunity	414,046	19,596	29,507	404,135
Debt Service - Jail	17,569,392	97,447	17,666,839	-
Intergovernmental				
Risk Management	18,520	-	5,395	13,125
Other related entities				
Health Department	132,090	690	18,283	114,497
Health Department (Component Unit)	1,140,333	49,786	562,604	627,515
Recycling and Composting Authority (Component Unit)	257,376	1,674,730	-	1,932,106
Total other related entities	1,529,799	1,725,206	580,887	2,674,118
Total General and Component Unit Fixed Assets	$233,675,933	$70,588,308	$27,063,915	$277,200,326

Boulder County, Colorado

SCHEDULE OF GENERAL AND COMPONENT UNIT

FIXED ASSETS BY FUNCTION AND ACTIVITY (CONTINUED)

December 31, 1999
(with comparative totals for December 31, 1998)

Function and Activity	Land	Buildings	Equipment and vehicles	Construction in progress	1999	1998
General Government						
Administrative Services	-	-	$6,357,783	-	$6,357,783	5,919,085
Assessor	-	-	433,314	-	433,314	475,362
County Attorney	-	-	74,009	-	74,009	101,276
Commissioners	-	-	212,986	-	212,986	225,362
Clerk and Recorder	-	-	650,815	-	650,815	645,008
Veterans Office	-	-	5,435	-	5,435	7,148
District Attorney	-	-	349,357	-	349,357	347,638
Land Use	-	-	408,304	-	408,304	533,947
Treasurer	-	-	96,034	-	96,034	109,988
General Government Bridges and Land	$14,834,799	$33,444,339	-	$1,555,703	49,834,841	34,931,537
Total general government	14,834,799	33,444,339	8,588,037	1,555,703	58,422,878	43,296,351
Public Safety						
Coroner	-	-	67,439	-	67,439	67,533
Community Corrections	-	-	350,976	-	350,976	387,551
Child Protection Team	-	-	3,767	-	3,767	4,514
Sheriff	-	-	4,387,962	-	4,387,962	4,638,052
Flood Control	-	-	285,953	-	285,953	285,953
Boulder Regional Communications Center	-	-	1,317,294	-	1,317,294	1,317,294
Transportation	-	-	276,899	-	276,899	291,814
Buildings and Land	811,770	17,678,758	-	-	18,490,528	-
Total public safety	811,770	17,678,758	6,690,290	-	25,180,818	6,992,711
Highways and Streets						
Road Maintenance	-	-	10,909,092	-	10,909,092	10,517,434
Buildings and Land	894,639	871,182	-	-	1,765,821	1,765,822
Total Highways and Streets	894,639	871,182	10,909,092	-	12,674,913	12,283,256
Health and Welfare						
Social Services	-	-	747,239	-	747,239	731,430
Aging Services	-	-	56,519	-	56,519	50,879
Weatherization Program	-	-	215,562	-	215,562	229,008
Total Health and Welfare	-	-	1,019,320	-	1,019,320	1,011,317
Urban Redevelopment and housing						
Housing	-	-	52,983	-	52,983	56,005

Continued

Boulder County, Colorado

SCHEDULE OF GENERAL AND COMPONENT UNIT

FIXED ASSETS BY FUNCTION AND ACTIVITY (CONTINUED)

December 31, 1999
(with comparative totals for December 31, 1998)

Function and Activity	Land	Buildings	Equipment and vehicles	Construction in progress	1999	1998
Culture and Recreation						
Fairgrounds Buildings and Land	$944,169	$5,047,405	-	-	$5,991,574	$5,990,862
Conservation						
Parks	-	-	$2,076,919	-	2,076,919	1,805,556
Open space acquisition	167,681,095	103,232	-	-	167,784,327	141,783,007
Extension Office	-	-	48,725	-	48,725	68,620
Gunbarrel Improvement District	856,491	-	-	-	856,491	856,491
Total Conservation	168,537,586	103,232	2,125,644	-	170,766,462	144,513,674
Economic Opportunity						
Employment and training	-	-	192,048	-	192,048	192,904
Head Start	-	-	196,060	-	196,060	208,757
Community Action Program	-	-	16,027	-	16,027	12,385
Total Economic Opportunity	-	-	404,135	-	404,135	414,046
Debt Service - Jail	-	-	-	-	-	17,569,392
Intergovernmental						
Risk Management	-	-	13,125	-	13,125	18,520
Other related entities						
Health Department	-	-	114,497	-	114,497	132,090
Health Department (Component Unit)	-	-	627,515	-	627,515	1,140,333
Recycling and Composting Authority (Component Unit)	849,903	-	11,802	$1,070,401	1,932,106	257,376
Total other related entities	849,903	-	753,814	1,070,401	2,674,118	1,529,799
Total General and Component Unit Fixed Assets	$186,872,866	$57,144,916	$30,556,440	$2,626,104	$277,200,326	$233,675,933

COMPONENT UNITS

Health Department Fund - This fund represents the accounts of the Boulder County Health Department, a quasi-municipal organization organized by authority of state statute and resolution of the County Commissioners to provide various health services to County residents.

Recycling and Composting Authority Fund - This fund represents the accounts of the Boulder County Recycling and Composting Authority, a quasi-municipal organization created through an intergovernmental agreement between Boulder County, the cities of Boulder, Broomfield, Lafayette, Longmont and Louisville and the towns of Erie, Jamestown, Lyons, Nederland and Superior to encourage, educate and provide services related to recycling and composting to County residents.

Boulder County, Colorado

COMPONENT UNIT - HEALTH DEPARTMENT

STATEMENT OF REVENUE
EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET (GAAP BASIS) AND ACTUAL

Year ended December 31, 1998
(with comparative totals for the year ended December 31, 1998)

	1999			1998
	Budget	Actual	Variance - Favorable (Unfavorable)	Actual
Revenue				
Fees, licenses and permits	$1,048,745	$1,091,894	$43,149	$1,024,543
Intergovernmental	4,405,582	4,347,725	(57,857)	3,923,028
Contributions	24,394	11,880	(12,514)	13,755
Interest and miscellaneous	55,680	61,220	5,540	71,927
Total revenue	5,534,401	5,512,719	(21,682)	5,033,253
Expenditures				
Health and welfare				
Health services administration	1,729,446	1,436,341	293,105	1,371,874
Vital records, lab, data processing	472,765	396,990	75,775	413,350
Behavioral health	1,902,326	1,834,181	68,145	1,748,393
Family	1,687,466	1,645,973	41,493	1,580,405
Community health	1,264,624	1,212,039	52,585	1,103,210
Environmental health	1,203,456	1,287,438	(83,982)	1,152,682
Health planning and epidemiology	357,871	371,601	(13,730)	322,346
School health	440,828	490,408	(49,580)	421,215
Total expenditures	9,058,782	8,674,971	383,811	8,113,475
Excess (deficiency) of revenue over expenditures	(3,524,381)	(3,162,252)	362,129	(3,080,222)
Other financing sources				
Operating transfers in from primary government	3,292,381	3,292,381	-	3,044,051
Excess (deficiency) of revenue and other financing sources over expenditures	($232,000)	130,129	$362,129	(36,171)
Fund balance, beginning of year		836,915		873,086
Fund balance, end of year		$967,044		$836,915

Boulder County, Colorado

COMPONENT UNIT - RECYCLING AND COMPOSTING AUTHORITY

STATEMENT OF REVENUE
EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET (GAAP BASIS) AND ACTUAL

Year ended December 31, 1999
(with comparative totals for the year ended December 31, 1998)

	1999			1998
	Budget	Actual	Variance - Favorable (Unfavorable)	Actual
Revenue				
Intergovernmental	-	$31	$31	-
Expenditures				
Sanitation				
General professional services	$121,910	174,033	(52,123)	$260,188
Salaries and benefits	182,000	171,875	10,125	162,236
General operating supplies	37,450	20,674	16,776	27,270
General advertising	8,000	2,147	5,853	3,119
General dues and memberships	9,000	8,092	908	8,273
Capital outlays	2,265,500	1,674,730	590,770	174,069
Travel	9,250	5,882	3,368	3,989
Rent expense	3,500	3,350	150	3,186
Total expenditures	2,636,610	2,060,783	575,827	642,330
Excess (deficiency) of revenues over expenditures	(2,636,610)	(2,060,752)	575,858	(642,330)
Other financing sources				
Operating transfers in from primary government	2,636,610	2,035,752	(600,858)	627,330
Excess (deficiency) of revenue and other financing sources over expenditures	$ -	(25,000)	($25,000)	(15,000)
Fund balance, beginning of year		25,000		40,000
Fund balance, end of year		$ -		$25,000

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COUNTIES, CITIES, & TOWN ANNUAL STATEMENT OF RECEIPTS & EXPENDITURES FOR ROADS, BRIDGES AND STREETS

COUNTY/CITY/TOWN: BOULDER

CALENDAR YEAR OF REPORT: 1999

(ROUND ALL AMOUNTS TO NEAREST DOLLARS)

I. SCHEDULE OF RECEIPTS FOR ROAD, BRIDGE AND STREET PURPOSES

A. LOCAL SOURCES

1. Property Tax/Special Assessments		3,205,370
2. General Fund Appropriations		0
3. Other (specify)	See Attached	1,101,232
4. Traffic Fines		0
5. Sales Tax		37,344
6a. From County (specify)		
b. City/Town (specify)	Boulder	0
	Other Cities	9,836
	Urban Drainage	171,550
	Bldr Valley Schools	0
7. Bond Proceeds (net of issuance cost)		0
8. Note Proceeds (net of issuance cost)		0
9. Specific Ownership Taxes		2,083,819
TOTAL (A) LOCAL SOURCES		6,609,151

C. STATE SOURCES

1. Highway Users Tax		4,539,155
2. Motor Vehicle Registration Fees		214,800
3. Other (specify)	Cigarette Tax	54,941
	Misc St. Rev.	(165,400)
	Forest	18,644
TOTAL (C) STATE SOURCES		4,662,140

D. FEDERAL SOURCES

1. Forest Service	18,000
2. Mineral Leasing	0
3. Payments in Lieu of Taxes	114,942
4. FEMA	0
5. HUD	0
6. Other (specify)	
TOTAL (D) FEDERAL SOURCES	132,942

B. PRIVATE CONTRIBUTIONS		0
E. TOTAL RECEIPTS	**(A+B+C+D)**	11,404,233 *
F. UNSPENT BALANCES BEGINNING OF YEAR (must equal ending balance of previous year)		3,571,000
G. TOTAL RECEIPTS AND BALANCES	**(E+F)**	14,975,233

*Excludes $135,403 in CDOT, Fed Funds, Special Bridge Funds

II. SCHEDULE OF EXPENDITURES FOR ROAD, BRIDGE AND STREET PURPOSES

A. DIRECT HIGHWAY EXPENDITURES		
1. Right-of-way		312,707
2. Preliminary and Construction Engineering		304,437
3. Total Construction		*
A. Capacity Improvements		475,147
B. System Preservation		1,922,264
C. Safety Improvements		1,273,429
4. Maintenance of Condition		3,943,814
5. Snow and Ice Removal		639,640
6. Traffic Services		315,055
7. Administration		758,672
8. Traffic Enforcement		0
TOTAL DIRECT HIGHWAY EXPENDITURES		9,945,165
B. DEBT PAYMENTS ON BONDS AND NOTES		
1. Interest on Bonds		30,670
2. Interest on Notes		
3. Redemption on Bonds (net value)		101,000
4. Redemption on Notes (net value)		
TOTAL DEBT PAYMENTS		131,670
C. PAYMENTS TO OTHER GOVERNMENTS		
1a. To County (Specify)		
b. To City (Specify)	*See Attached.*	1,268,953
2. To Dept of Trans.		
TOTAL PAYMENTS TO OTHER GOVERNMENTS		1,268,953
D. OTHER HIGHWAY PURPOSES *(specify)*	Capital Improvement Trust Fund	
E. TOTAL EXI(A+B+C+D)		11,345,788
F. BALANCES END OF YEAR *(unspent receipts)*		3,629,445
G. TOTAL EXPENDITURES AND BALANCES (E+F)		14,975,233

*Excludes $135,403 in CDOT, Fed Funds, Special Bridge Funds

III. SCHEDULE OF CHANGE IN DEBT STATUS FOR ROAD, BRIDGE AND STREET OBLIGATIONS
(show all entires at par value; face amount if issue)

	BONDS	NOTES
A. BONDS AND NOTES OUTSTANDING BEGINNING OF YEAR	547,600	
B. AMOUNT ISSUED DURING YEAR		
1. Original issues this year	0	
2. Refunding issues	0	
C. AMOUNT REDEEMED DURING YEAR		
1. From current receipts of reserves	101,000	
2. From refunding issues		
D. BOND AND NOTES OUTSTANDING END OF YEAR	446,600	

NOTE:

*****TOTAL RECEIPTS & BALANCES MUST EQUAL TOTAL EXPENDITURES AND BALANCES*****

PLEASE GIVE THE NAME AND PHONE NUMBER OF THE PERSON TO CONTACT FOR QUESTIONS REGARDING THE REPORT.

NAME: Margaret K. Parish

PHONE: (303) 441-3499

DETAIL FOR I.A.3

OTHER REVENUES	AMOUNT
5082 - Construction Permits	49,644
5474--5478 - Escrow Transfer	70,905
5560 - Road Maintenance Charges	611,430
5730- Interest Earnings, funds 11, 42	255,523
5800 - Rent - Misc Buildings/Land	5,500
5852-Sale of Vehicles	8,138
5860 - Miscellaneous Revenue	1,481
5862-Sale of Surplus	211
3202-- Transfers from Road Fund to Road Capital Improvement Trust Fund	89,976
6875--Refund of Prior Year Expenditures	1,186
6860-Misc Revenues	7,238
Total - Other Revenues	1,101,232

DETAIL FOR II.C.1b

PAYMENTS TO CITIES	AMOUNT
Boulder	678,150
Broomfield	105,411
Erie	6,416
Jamestown	1,070
Lafayette	67,025
Longmont	252,422
Louisville	121,986
Lyons	5,545
Nederland	6,220
Superior	24,355
Ward	351
Total	1,268,953

CONTIGUOUS COUNTY GAMING IMPACT FUND TRACKING REPORT

In accordance with C.R.S. 12-47.1-1401(11), complete this form and incorporate into the county's annual financial audit.

COUNTY			CALENDAR YEAR OF REPORT
Boulder County			1999
Distribution from Contiguous County Fund for Calendar Year of Report (Direct)			0
Direct Gaming-Related County Expenses			
Social Services		$	
Law Enforcement/Public Safety		$	
Transportation		$	
Corrections		$	
Community Development		$	
Other-Acquisition of low income		$	
housing site in Nederland		45,503	
	TOTAL	45,503	45,503
Payments to Other Local Governments			0
City/Town (Specify)	Purpose (Specify)	$	
		$	
		$	
		$	
		$	
		$	
		$	
Dstrict (Specify)	Purpose (Specify)	$	
		$	
		$	
		$	
		$	
		$	
	TOTAL	0	
Payments to Recipients Other Than Local Governments			0
Agency (Specify)	Purpose (Specify)	$	
		$	
	TOTAL	0	
Total Calendar Year Expenditures (b+c+d)			45,503
Special Gaming Account Balance Prior to Calendar Year Report			45,503
Revenue Available in Calendar Year of Report (a+f)			45,503
Special Gaming Account Balance (g-e)			0
PRINTED NAME OF PERSON PREPARING REPORT			PHONE NUMBER
Virginia J. Aragon			(303) 441-3492
SIGNATURE OF PERSON PREPARING REPORT			DATE
Virginia J. Aragon			2/24/00

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STATISTICAL SECTION

(UNAUDITED)

The statistical tables are intended to provide a broader understanding of Boulder County government and the trends in its financial affairs than is possible from the financial statements.

Comment:

At December 31, 1999, Boulder County had several debt issues outstanding, but it had no general obligation bonded indebtedness. Boulder County has also neither billed nor collected special assessment funds in the last ten fiscal years. Accordingly, the following statiscal tables recommended by the Governmental Accounting Standards Board are not included:

A. Special Assessment Collections - Last Ten Fiscal Years

B. Ratio of General Bonded Debt to Assessed Value and Net Bonded Debt Per Capita - Last Ten Fiscal Years

C. Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total General Governmental Expenditures - Last Ten Fiscal Years

D. Revenue Bond Coverage - Last Ten Fiscal Years

BOULDER COUNTY, COLORADO
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
LAST TEN FISCAL YEARS

YEAR	GENERAL GOVERNMENT (2)	PUBLIC SAFETY (3)	HIGHWAYS & STREETS	HEALTH & WELFARE	CONSERVATION (4)
1997	$36,463,322	$17,296,842	$9,309,421	$30,012,143	$23,211,356
1998	$43,739,611	$19,240,383	$10,610,305	$26,760,660	$26,664,239
1999	$59,001,819	$21,222,601	$10,819,040	$28,150,984	$33,076,178

Source: Financial Statements, Boulder County, Colorado, 1997, 1998, & 1999.

In 1997, the Finance Office of Boulder County restructured expenditure categories to conform with guidelines published by the Government Finance Officers Association. Expenditures for the previous eight years are presented on the following pages.

(1) Includes General, Special Revenue, Capital Projects, Component Unit, and Expendable Trust Funds.

(2) General Government is charged with expenditures for the governing body (Board of County Commissioners), the judicial branch (District Attorney), the Clerk and Recorder, as well as financial and personnel administration.

(3) Public Safety is charged with expenditures for protection of persons and property, including traffic engineering. Expenditures for the Coroner's office are also reported here.

(4) Conservation is charged with expenditures for conserving and developing natural resources. It includes costs for open space, weed control, trails and the fairground.

(5) Economic Opportunity is charged with expenditures for various programs designed to eliminate or alleviate poverty and its causes. It includes grants such as Head Start, Work Force Boulder County, and payments to non profits.

(6) Intergovernment is charged with expenditures made by one level or unit of government to another. It includes payments to cities and payments to the Recycling Authority.

TABLE #1

HOUSING	SANITATION	ECONOMIC OPPORTUNITY (5)	INTER-GOVERNMENTAL (6)	DEBT SERVICE		TOTAL
				PRINCIPAL	INTEREST	
$790,367	$557,092	$4,839,057	$2,285,809	$3,355,000	$3,724,142	$131,844,551
$873,965	$642,330	$5,801,571	$1,854,169	$5,405,000	$5,011,016	$146,603,249
$934,196	$2,060,783	$5,672,676	$1,876,257	$6,230,000	$4,972,153	$174,016,687

BOULDER COUNTY, COLORADO
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
LAST TEN FISCAL YEARS

YEAR	AUXILIARY SERVICES (2)	GENERAL GOVERNMENT (3)	HEALTH SERVICES	JUDICIAL	PUBLIC SAFETY
1990	$7,448,479	$23,260,718	$4,939,868	$3,510,441	$8,957,429
1991	$8,926,165	$25,280,418	$5,987,982	$4,010,012	$9,586,739
1992	$10,187,597	$26,527,941	$6,598,441	$4,193,994	$9,902,377
1993	$9,986,196	$27,135,716	$6,657,423	$4,406,004	$10,284,240
1994	$13,442,821	$31,724,934	$6,749,993	$3,525,352	$11,328,718
1995	$11,680,900	$34,474,574	$7,098,714	$3,692,500	$12,009,265
1996	$10,568,711	$38,179,830	$6,884,415	$2,377,941	$12,399,154

Source: Financial Statements, Boulder County, Colorado, 1990 through 1996

Notes:

(1) Includes General, Special Revenue, Capital Projects, Component Unit, and Expendable Trust Funds.

(2) Auxiliary Services include administration, management and maintenance of parks, fairgrounds, and trails, soil conservation, agricultural extension and land acquisition (including open space purchases).

(3) General Government includes ordinary operations such as county administration, planning and zoning and other community services and activities not included in Auxiliary Services.

(4) Capital Projects includes engineering fees.

(5) In 1994, total expenditures increased due to increased expenditures in Auxiliary Services and Capital Projects.

Auxiliary Services - due to increased expenditures for land acquisition in the General Fund

Capital Projects - due to the sale of open space bonds and subsequent expenditure of a significant portion of the proceeds

In 1995, total expenditures increased due to the expenditure of the bulk of the proceeds of the 1994 open space bonds.

In 1996, total expenditures increased due to initiation of interest payments on the 1996 open space bonds and initiation of principal payments on the 1994 open space bonds (previously interest payments only).

TABLE #1 (continued)

SOCIAL SERVICES	ROADS & BRIDGES	CAPITAL PROJECTS (4)	DEBT SERVICE		TOTAL (5)
			PRINCIPAL	INTEREST	
$17,743,709	$8,564,817	$5,036,187	$1,517,320	$839,761	$81,818,729
$19,494,902	$9,106,457	$4,561,924	$1,608,127	$751,374	$89,314,100
$20,141,873	$8,170,247	$2,290,080	$1,704,378	$654,123	$90,371,051
$21,556,240	$8,706,973	$1,721,095	$1,810,117	$597,762	$92,861,766
$23,175,078	$9,707,544	$15,836,403	$1,955,000	$458,482	$117,904,325
$21,774,410	$10,821,176	$34,255,840	$2,215,000	$764,352	$138,786,731
$22,295,581	$10,675,408	$25,029,688	$5,525,000	$3,898,417	$137,834,145

BOULDER COUNTY, COLORADO
RATIO COMPOSITION OF GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
LAST TEN FISCAL YEARS

YEAR	GENERAL GOVERNMENT (2)	PUBLIC SAFETY (3)	HIGHWAYS & STREETS	HEALTH & WELFARE	CONSERVATION (4)
1997	27.66%	13.12%	7.06%	22.76%	17.61%
1998	29.84%	13.12%	7.24%	18.25%	18.19%
1999	33.91%	12.20%	6.22%	16.18%	19.01%

Source: Financial Statements, Boulder County, Colorado, 1997, 1998, and 1999

In 1997, the Finance Office of Boulder County restructured expenditure categories to conform with guidelines published by the Government Finance Officers Association. Expenditures for the previous eight years are presented on the following pages.

(1) Includes General, Special Revenue, Capital Projects, Component Unit, and Expendable Trust Funds.

(2) General Government is charged with expenditures for the governing body (Board of County Commissioners), the judicial branch (District Attorney), the Clerk and Recorder, as well as financial and personnel administration.

(3) Public Safety is charged with expenditures for protection of persons and property, including traffic engineering. Expenditures for the Coroner's office are also reported here.

(4) Conservation is charged with expenditures for conserving and developing natural resources. It includes costs for open space, weed control, trails and the fairground.

(5) Economic Opportunity is charged with expenditures for various programs designed to eliminate or alleviate poverty and its causes. It includes grants such as Head Start, Work Force Boulder County, and payments to non profits.

(6) Intergovernment is charged with expenditures made by one level or unit of government to another. It includes payments to cities and payments to the Recycling Authority.

TABLE #2

HOUSING	SANITATION	ECONOMIC OPPORTUNITY (5)	INTER-GOVERNMENTAL (6)	DEBT SERVICE		TOTAL
				PRINCIPAL	INTEREST	
0.60%	0.42%	3.67%	1.73%	2.54%	2.82%	100.00%
0.60%	0.44%	3.96%	1.26%	3.69%	3.42%	100.00%
0.54%	1.18%	3.26%	1.08%	3.58%	2.86%	100.00%

BOULDER COUNTY, COLORADO
RATIO COMPOSITION OF GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
LAST TEN FISCAL YEARS

YEAR	AUXILIARY SERVICES % OF TOTAL	GENERAL GOVERNMENT % OF TOTAL	HEALTH SERVICES % OF TOTAL	JUDICIAL % OF TOTAL	PUBLIC SAFETY % OF TOTAL
1990	9.10%	28.43%	6.04%	4.29%	10.95%
1991	9.99%	28.31%	6.70%	4.49%	10.73%
1992	11.27%	29.35%	7.30%	4.64%	10.96%
1993	10.75%	29.22%	7.17%	4.74%	11.07%
1994	11.40%	26.91%	5.72%	2.99%	9.61%
1995	8.42%	24.84%	5.11%	2.66%	8.65%
1996	7.67%	27.70%	4.99%	1.73%	9.00%

Source: Financial Statements, Boulder County, Colorado, 1990 through 1996

Notes:

(1) Includes General, Special Revenue, Capital Projects, Component Unit, and Expendable Trust Funds.

(2) In 1994 and 1995, expenditures increased due to the sale of open space bonds and subsequent expenditure of a significant portion of the proceeds.

(3) In 1996, expenditures increased due to initiation of interest payments on the 1996 open space bonds and initiation of principal payments on the 1994 open space bonds (previously interest payments only).

TABLE #2 (continued)

SOCIAL SERVICES % OF TOTAL	ROADS & BRIDGES % OF TOTAL	CAPITAL PROJECTS % OF TOTAL	DEBT SERVICE		TOTAL % OF TOTAL
			PRINCIPAL % OF TOTAL	INTEREST % OF TOTAL	
21.69%	10.47%	6.16%	1.85%	1.03%	100.00%
21.83%	10.20%	5.11%	1.80%	0.84%	100.00%
22.29%	9.04%	2.53%	1.89%	0.72%	100.00%
23.21%	9.38%	1.85%	1.95%	0.64%	100.00%
19.66%	8.23%	13.43%	1.66%	0.39%	100.00%
15.69%	7.80%	24.68%	1.60%	0.55%	100.00%
16.18%	7.75%	18.16%	4.01%	2.83%	100.00%

BOULDER COUNTY, COLORADO
GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)
LAST TEN FISCAL YEARS

YEAR	TAXES	LICENSES & PERMITS	INTEREST ON INVESTMENTS	INTER-GOVERNMENTAL
1990	$43,463,866	$1,449,375	$2,889,101	$23,632,319
1991	$45,463,740	$1,943,938	$2,105,720	$25,442,738
1992	$48,628,099	$3,717,343	$1,527,404	$26,754,738
1993	$51,052,007	$1,989,958	$1,193,630	$29,460,910
1994	$60,202,473	$1,778,266	$2,212,907	$32,619,190
1995	$66,786,584	$1,820,443	$3,493,428	$33,314,651
1996	$71,549,460	$1,427,696	$4,595,809	$34,468,687
1997	$76,017,029	$1,544,551	$3,657,705	$34,613,723
1998	$81,835,935	$1,671,887	$5,487,684	$32,329,421
1999	$89,378,688	$1,848,813	$4,774,842	$33,809,866

Source: Financial Statements, Boulder County, Colorado, 1990 through 1999

Notes:

(1) Includes the General, Special Revenue, Capital Projects, Component Unit, and Expendable Trust Funds.

TABLE #3

CHARGES FOR SERVICES	FINES & FORFEITURES	CONTRIBUTIONS & OTHER REVENUES	TOTAL REVENUES
$4,620,304	$62,608	$4,270,669	$80,388,242
$5,231,952	$107,863	$5,856,150	$86,152,101
$6,231,084	$104,936	$6,271,396	$93,235,000
$6,944,803	$146,319	$6,451,819	$97,239,446
$7,697,762	$182,443	$6,286,082	$110,979,123
$7,123,394	$227,263	$5,053,202	$117,818,965
$7,375,975	$314,599	$5,961,936	$125,694,162
$7,713,275	$331,952	$5,345,681	$129,223,916
$9,492,240	$376,095	$6,159,321	$137,352,583
$10,664,234	$388,252	$14,529,835	$155,394,530

BOULDER COUNTY, COLORADO
RATIO COMPOSITION OF GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)
LAST TEN FISCAL YEARS

YEAR	TAXES % OF TOTAL	LICENSES & PERMITS % OF TOTAL	INTEREST ON INVESTMENTS % OF TOTAL	INTER-GOVERNMENTAL % OF TOTAL
1990	54.07%	1.80%	3.59%	29.40%
1991	52.77%	2.26%	2.44%	29.53%
1992	52.16%	3.99%	1.64%	28.70%
1993	52.50%	2.05%	1.23%	30.30%
1994	54.25%	1.60%	1.99%	29.39%
1995	56.69%	1.55%	2.97%	28.28%
1996	56.92%	1.14%	3.66%	27.42%
1997	58.83%	1.20%	2.83%	26.79%
1998	59.58%	1.22%	4.00%	23.54%
1999	57.52%	1.19%	3.07%	21.76%

Source: Financial Statements, Boulder County, Colorado, 1989 through 1999

Notes:

(1) Includes the General, Special Revenue, Capital Projects, Component Unit, and Expendable Trust Funds.

TABLE #4

CHARGES FOR SERVICES % OF TOTAL	FINES & FORFEITURES % OF TOTAL	CONTRIBUTIONS & OTHER REVENUES % OF TOTAL	TOTAL REVENUES % OF TOTAL
5.75%	0.08%	5.31%	100.00%
6.07%	0.13%	6.80%	100.00%
6.68%	0.11%	6.73%	100.00%
7.14%	0.15%	6.63%	100.00%
6.94%	0.16%	5.66%	100.00%
6.05%	0.19%	4.29%	100.00%
5.87%	0.25%	4.74%	100.00%
5.97%	0.26%	4.14%	100.00%
6.91%	0.27%	4.48%	100.00%
6.86%	0.25%	9.35%	100.00%

BOULDER COUNTY, COLORADO
GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE **TABLE #5**
LAST TEN FISCAL YEARS

YEAR	PROPERTY TAX	% OF TOTAL	SPECIFIC OWNERSHIP	% OF TOTAL	SALES TAX (1)	% OF TOTAL (1)	TOTAL	% OF TOTAL
1990	$40,514,772	93.21%	$2,949,094	6.79%	-	-	$43,463,866	100.00%
1991	$42,400,343	93.26%	$3,063,397	6.74%	-	-	$45,463,740	100.00%
1992	$45,677,201	93.93%	$2,950,898	6.07%	-	-	$48,628,099	100.00%
1993	$47,817,648	93.66%	$3,234,359	6.34%	-	-	$51,052,007	100.00%
1994	$50,419,018	83.75%	$3,910,810	6.50%	$5,872,645	9.75%	$60,202,473	100.00%
1995	$53,148,350	79.58%	$4,310,322	6.45%	$9,327,912	13.97%	$66,786,584	100.00%
1996	$56,999,212	79.66%	$4,712,690	6.59%	$9,837,558	13.75%	$71,549,460	100.00%
1997	$60,140,645	79.11%	$5,186,250	6.82%	$10,690,132	14.06%	$76,017,027	100.00%
1998	$64,043,688	78.26%	$5,578,364	6.82%	$12,213,883	14.92%	$81,835,935	100.00%
1999	$68,948,898	77.14%	$6,173,905	6.91%	$14,255,885	15.95%	$89,378,688	100.00%

Source: Financial Statements, Boulder County, Colorado, 1989 through 1999

Notes:

(1) Boulder County had no Sales Tax prior to January 1, 1994.

BOULDER COUNTY, COLORADO
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

TABLE #6

TAX YEAR/ COLLECTED YEAR	TOTAL TAX LEVY (1)	CURRENT YEAR'S TAXES COLLECTED	PERCENT OF CURRENT TAXES COLLECTED	PRIOR YEARS' TAXES COLLECTED (2) & (3)	RATIO OF TOTAL TAX COLLECTED TOTAL TAX TOTAL TAX LEVY	UNPAID CURRENT YEAR'S TAXES	UNPAID PRIOR YEARS' TAXES (2)	RATIO OF ALL UNPAID TAXES TO TOTAL TAX LEVY
1989/1990	$40,910,718	$40,339,465	98.60%	$172,423	99.03%	$571,253	$603,862	1.48%
1990/1991	$42,853,083	$42,525,424	99.24%	($125,081)	98.94%	$327,659	$910,077	2.12%
1991/1992	$46,025,367	$45,593,906	99.06%	$83,295	99.24%	$431,461	$771,995	1.68%
1992/1993	$47,395,882	$47,255,885	99.70%	$561,763	100.89%	$139,997	$529,833	1.12%
1993/1994	$50,413,062	$50,232,221	99.64%	$186,797	100.01%	$180,841	$199,295	0.40%
1994/1995	$53,274,497	$53,100,149	99.67%	$48,201	99.76%	$174,348	$295,008	0.55%
1995/1996	$56,925,709	$56,790,488	99.76%	$208,724	100.13%	$135,221	$106,680	0.19%
1996/1997	$60,808,622	$60,338,865	99.23%	($198,218)	98.90%	$469,757	$508,918	0.84%
1997/1998	$64,601,011	$64,141,135	99.29%	($97,447)	99.14%	$459,876	$955,395	1.48%
1998/1999	$69,290,373	$68,867,420	99.39%	$301,125	99.82%	$422,953	$568,165	0.82%

Sources: Boulder County Treasurer
Financial Statements, Boulder County, Colorado, 1990 through 1999

Notes:

(1) Total Tax Levy does not include levies for Urban Renewal Districts (ex: 1998 Assessed value reported on Table #7 includes $54,217,220 assessed values for Urban Renewal Districts, but levies for those districts are not included in Boulder County's Total Tax Levy).

(2) Generally, fluctuations in Prior Years' Taxes amounts from year to year are due to the method of updating data. Prior Year's Taxes are for previous 6 years. The Treasurer's office reports all taxes collected for previous years as "Prior Years' Taxes." Unpaid Prior Years' balance is updated each year; all unpaid tax balances over 6 years old are deleted and the previous year's uncollected is added.
1993/1994 Prior Year's Taxes Collected includes amounts collected for penalties and interest.

(3) The negative amount in Prior Years' Taxes Collected in 1990/1991 reflects a District Court decision overturning the County Assessor's 1988 reclassification of property. Return of a proportionate share of prior year's taxes was required.
The negative amount in Prior Years' Taxes Collected in 1996/1997 and 1997/1998 results from refund of a portion of 1994, 1995, 1996 and 1997 taxes for properties.

BOULDER COUNTY, COLORADO
ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY
LAST TEN FISCAL YEARS

YEAR	REAL PROPERTY		PERSONAL PROPERTY (1)		EXEMPTIONS
	ASSESSED VALUE	ESTIMATED ACTUAL VALUE	ASSESSED VALUE	ESTIMATED ACTUAL VALUE	REAL PROPERTY
1990	$1,869,046,973	$9,241,199,406	$230,426,707	$1,139,307,452	$846,304,995
1991	$1,841,579,005	$9,355,160,761	$253,506,045	$1,287,802,371	$848,647,684
1992	$1,896,094,704	$9,650,716,346	$259,343,706	$1,320,003,975	$860,094,464
1993	$2,011,681,619	$11,085,409,275	$316,051,411	$1,741,607,244	$878,785,462
1994	$2,099,075,692	$12,090,345,462	$307,841,308	$1,773,117,754	$713,523,330
1995	$2,425,696,288	$16,713,110,925	$319,427,652	$2,200,864,885	$821,444,380
1996	$2,500,051,742	$17,399,487,250	$359,508,698	$2,502,055,018	$835,441,990
1997	$2,683,676,312	$19,414,798,587	$389,528,715	$2,818,008,111	$955,891,030
1998	$2,782,558,686	$19,383,373,159	$436,450,684	$3,040,326,343	$957,782,469
1999	$3,292,784,680	$11,354,429,932	$473,096,100	$4,857,249,483	$890,471,906

Sources: Boulder County Assessor's Office
Boulder County Finance Office, Accounting Division Mill Levy Records

Notes:

(1) Exempt Property is not included.

(2) Total includes Urban Renewal Districts (ex:1999 includes $69,535,570 Urban Renewal District valuations). Because Boulder County tax revenues do not include levies collected for Urban Renewal Districts, these levies are not included on Table #6.

(3) Ratio of Total Assessed Value to Total Estimated Actual Value represent composite rates. Specific rates for the various types of property and the levels of valuation are set each year by the Colorado State Legislature.

Rates: 1989 -1990 - Residential assessed value = 15% Other assessed value = 29%
1991 -1992 - Residential assessed value = 14.34% Other assessed value = 29%
1993 -1994 - Residential assessed value = 12.86% Other assessed value = 29%
1995 -1996 - Residential assessed value = 10.36% Other assessed value = 29%
1997 -1999 - Residential assessed value = 9.74% Other assessed value = 29%

Levels of value: 1988 level of actual value was used for 1989-1990.
1990 level of actual value was used for 1991-1992.
1992 level of actual value was used for 1993-1994.
1994 level of actual value was used for 1995-1996.
1996 level of actual value was used for 1997-1999.

TABLE #7

EXEMPTIONS		TOTAL (1) & (2)		RATIO OF TOTAL ASSESSED VALUE TO TOTAL ESTIMATED ACTUAL (3)
PERSONAL PROPERTY	TOTAL EXEEMPTIONS	ASSESSED VALUE	ESTIMATED ACTUAL VALUE	
$26,043,265	$872,348,260	$2,099,473,680	$10,380,506,858	20.23%
$27,514,236	$876,161,920	$2,095,085,050	$10,642,963,132	19.69%
$37,629,576	$897,724,040	$2,155,438,410	$10,970,720,321	19.65%
$35,597,918	$914,383,380	$2,327,733,030	$12,827,016,519	18.15%
$34,659,050	$748,182,380	$2,406,917,000	$13,863,463,216	17.36%
$41,871,770	$863,316,150	$2,745,123,940	$18,913,975,810	14.51%
$39,758,980	$875,200,970	$2,859,560,440	$19,901,542,268	14.37%
$37,590,990	$993,482,020	$3,073,205,027	$22,232,806,698	13.82%
$38,174,921	$995,957,390	$3,219,009,370	$22,423,699,502	14.36%
$127,939,974	$1,018,411,880	$3,765,880,780	$16,211,679,415	23.23%

BOULDER COUNTY, COLORADO
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN ASSESSED/COLLECTED YEARS

Tax rates are per $1,000 assessed valuation (a rate of 1,000 results in $1 of revenue for every $1,000 of assessed valuation)

	90/91	91/92	92/93	93/94	94/95	95/96	96/97	97/98	98/99	99/00
BOULDER COUNTY	20,658	22,245	22,245	21,935	22,245	20,897	21,447	21,243	21,762	19,682
SCHOOL DISTRICTS										
Boulder Valley (RE2)	43.608	50.101	51.605	48.920	50.349	45.640	46.743	45.344	50.356	44.000
Park (R-3)	43.151	45.586	45.584	45.585	45.585	43.569	43.393	42.542	42.518	37.798
St. Vrain (RE1J)	47.997	51.354	51.120	50.716	50.452	48.432	48.393	50.022	49.635	44.096
Thompson (R-2J)	47.453	50.855	51.528	50.925	50.598	47.545	51.257	48.240	48.074	52.796
CITIES & TOWNS										
City of Boulder	9.981	9.981	9.981	9.833	9.981	9.189	9.666	11.428	11.438	10.502
City of Broomfield	13.894	13.894	13.894	13.894	13.894	13.894	13.894	13.894	13.894	13.894
Town of Erie	12.824	12.824	12.824	12.824	12.824	10.964	10.165	8.435	7.654	7.288
Town of Jamestown	8.052	9.039	9.039	9.039	9.039	7.244	12.621	13.390	12.320	13.289
City of Lafayette	9.337	10.096	10.096	10.096	15.665	13.629	13.009	13.817	13.034	11.352
City of Longmont	12.790	13.420	13.420	13.420	13.420	13.420	13.420	13.420	13.420	13.420
City of Louisville	5.675	5.898	5.862	5.820	5.820	5.457	5.246	5.246	5.184	4.643
Town of Lyons	18.512	19.522	19.522	19.522	19.522	17.726	17.542	16.211	17.156	15.205
Town of Nederland	17.274	17.359	17.274	17.274	17.274	14.440	14.440	15.486	16.210	14.982
Town of Superior	8.124	8.124	5.864	2.492	3.006	2.709	2.737	2.727	2.594	2.279
Town of Ward	5.291	5.485	5.485	5.485	5.379	5.416	5.416	4.807	5.481	4.232
WATER/SANITATION										
Allen spark (W&S)	3.714	4.231	4.231	4.231	4.231	4.058	4.237	4.136	4.381	3.906
Baseline (W)	7.000	7.000	7.000	5.000	5.000	3.400	1.000	0.932	0.985	0.985
Brownsville (W&S)	15.560	17.442	17.376	7.607	7.607	7.268	7.493	7.897	8.145	7.846
Erie (W&S)	2.898	3.257	3.257	1.500	1.500	0.000	0.000	0.000	0.000	0.000
Hoover Hill (W&S)	4.640	4.491	7.490	7.118	7.229	6.833	7.003	6.335	10.105	9.727
Knollwood (W)	3.672	3.793	3.989	3.800	3.800	3.730	3.909	3.914	4.152	3.786
Left Hand (W&S)	12.000	12.000	12.000	11.110	11.110	11.110	11.480	18.136	18.350	18.050
Niwot (s)	0.653	0.702	0.702	0.702	0.000	0.000	0.000	0.000	0.000	0.000
Northern Colo (W)	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.000
Pine Brook (W)	7.417	7.423	7.423	7.423	11.000	8.860	8.870	8.380	7.699	7.490
St. Vrain Left Hand (W)	0.392	0.437	0.432	0.432	0.400	0.368	0.368	0.351	0.357	0.000
Shannon Estates (W)	0.818	0.895	0.895	0.895	0.943	0.943	0.863	0.943	0.943	0.943

Sources: Boulder County Finance , Accounting Division Mill Levy Records

Notes: Water & Sanitation:

W - Water District, S = Sanitation District, W&S = Water & Sanitation District

Information regarding which tax districts apply to a specific property is available at the Boulder County Assessor's Office (303-441-3530)

TABLE #8

	90/91	91/92	92/93	93/94	94/95	95/96	96/97	97/98	98/99	99/00
FIRE DISTRICTS										
Allenspark	5.906	6.519	6.519	6.519	6.519	6.303	6.277	5.986	6.124	5.257
Berthoud	8.500	9.047	9.047	9.047	9.047	8.135	8.128	8.128	8.128	7.674
Boulder Heights	6.864	7.249	7.249	6.752	6.752	6.001	6.001	6.001	6.001	5.673
Boulder Rural	2.472	2.472	2.470	2.410	2.410	2.405	4.405	4.405	4.405	4.405
Cherryvale	4.040	4.592	4.592	4.497	4.497	3.482	6.666	6.609	7.055	6.764
Clover Basin	0.000	0.000	0.000	0.000	0.000	0.000	30.000	31.920	31.920	31.920
Coal Creek	8.033	9.005	8.678	8.678	8.678	8.678	8.000	8.000	8.200	8.200
Eldorado Spgs-Marshall	4.828	5.263	5.263	4.699	4.699	4.339	4.391	4.110	4.110	4.110
Four Mile	7.469	10.092	11.476	11.154	11.154	8.572	9.060	7.292	7.292	7.292
Gold Hill	5.794	4.499	5.025	4.973	4.973	3.937	4.167	3.852	3.863	3.746
High Country	5.221	5.348	5.689	5.137	5.137	6.872	6.687	6.402	6.439	6.439
Hygiene	0.692	0.725	0.710	0.669	0.669	0.622	1.655	1.750	3.004	2.750
Indian Peaks	3.795	4.193	4.193	3.894	3.894	3.514	3.698	3.590	3.603	3.112
Lafayette Rural	4.450	6.000	5.450	4.440	4.440	2.470	2.300	1.776	1.776	1.776
Left Hand	13.761	13.998	13.770	9.110	9.110	6.497	14.007	13.637	13.431	11.967
Longmont	9.895	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Louisville	3.385	3.457	3.385	3.385	3.385	3.186	3.186	3.186	3.186	3.186
Lyons	6.921	7.000	7.000	7.000	7.000	6.568	6.404	5.581	5.776	4.991
Mountain View Fire Dist	0.000	9.664	9.731	9.732	9.732	9.322	8.781	9.337	9.573	9.085
Nederland	5.702	5.713	6.070	6.070	6.070	5.706	7.500	7.500	11.690	12.147
Pine Brook Hills	5.867	5.910	6.146	5.643	5.643	4.689	4.689	4.689	4.689	4.689
Sugarloaf	50.850	5.228	5.228	4.944	4.944	4.053	7.671	6.915	6.915	6.611
Sunshine	60.120	6.436	6.436	5.844	5.844	4.689	4.689	4.481	8.480	8.480
West Adams County	7.810	8.643	8.643	8.657	8.657	8.831	8.892	9.036	8.600	8.551
SPECIAL DISTRICTS										
Boulder Central	9.250	9.990	9.990	9.300	9.300	8.111	8.375	8.242	6.623	0.000
Boomfield Village Metro	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	41.000
Colo Tech Cntr. Metro	25.000	31.000	38.058	56.698	56.698	57.502	39.000	32.234	30.000	25.000
Estes Valley Rec	1.963	2.106	2.106	2.104	2.104	2.061	2.061	1.972	2.034	1.691
Fairways Metro	10.375	9.678	7.077	6.312	6.312	4.901	4.963	4.691	4.691	4.545
Gunbarrel Estates	0.000	3.649	3.649	3.649	3.649	3.203	3.203	3.656	3.861	3.616
Gunbarrel General Imp	0.000	0.000	0.000	0.000	0.000	5.410	4.994	4.402	5.624	0.000
Interlocken Consolidated	20.000	20.000	27.240	27.240	27.274	27.240	27.240	27.240	27.240	27.240
Interlocken Metro Dist	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	27.240
Lafayette City Cntr GID	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	17.000	0.000
Longmont Downtown	3.310	3.310	3.310	3.310	3.310	3.310	3.310	3.310	3.310	0.000
Longmont General	11.947	11.947	6.798	6.798	6.798	6.798	6.798	6.798	6.798	0.000
Midcities Metro Dist 2	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	27.000
Superior Metro #1	25.000	25.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Superior Metro #2	24.997	25.064	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000
Superior Metro #3	6.554	25.000	25.000	25.000	25.000	40.000	25.000	25.000	25.000	25.000
University Hills	4.990	4.984	4.984	4.800	4.800	3.863	4.040	3.327	3.424	0.000
Urban Drainage & Flood	0.624	0.696	0.696	0.696	0.696	0.696	0.696	0.668	0.676	0.583

BOULDER COUNTY, COLORADO
PROPERTY TAX RATES
COUNTY LEVY DETAILED BY FUND
LAST TEN ASSESSED/COLLECTED YEARS

TABLE #9

BOULDER COUNTY

YEAR	GENERAL FUND	ROAD & BRIDGE FUND	PUBLIC WELFARE FUND	SOLID WASTE FUND	CONTIN-GENCY FUND	DEVELOP-MENTAL DISABILITY FUND	RETIRE-MENT FUND	SELF INSUR-ANCE FUND	CAPITAL EXPEN-DITURE FUND	JUDGE-MENT LEVY FUND (1)	TOTAL ALL COUNTY FUNDS
1989/90	12.272	2.048	2.160	0.044	0.170	0.215	0.487	0.443	2.091	0.000	19.930
1990/91	12.844	2.013	2.196	0.091	0.000	0.231	0.529	0.330	2.424	0.000	20.658
1991/92	14.493	2.031	2.482	0.123	0.000	0.280	0.579	0.433	1.514	0.310	22.245
1992/93	14.920	1.969	2.562	0.144	0.000	0.264	0.590	0.432	1.364	0.000	22.245
1993/94	14.883	1.824	2.401	0.000	0.000	0.250	0.505	0.406	1.666	0.000	21.935
1994/95	16.282	1.778	1.833	0.000	0.000	0.270	0.566	0.000	1.516	0.000	22.245
1995/96	15.407	1.561	1.696	0.000	0.000	0.255	0.560	0.000	1.418	0.000	20.897
1996/97	16.936	1.500	1.619	0.000	0.000	0.245	0.557	0.000	0.590	0.000	21.447
1997/98	17.226	1.053	1.087	0.000	0.000	0.236	0.577	0.000	1.064	0.000	21.243
1998/99	17.298	1.000	1.123	0.000	0.000	0.256	0.509	0.000	1.576	0.000	21.762
1999/00	15.891	0.709	0.629	0.000	0.000	0.209	0.564	0.000	1.680	0.000	19.682

Source: Boulder County Finance Office, Accounting Division Mill Levy Records

Notes:

(1) Boulder County was required to levy .31 mills in 1991 to satisfy a court ordered judgment. The judgment was completely satisfied by December 31, 1992.

BOULDER COUNTY, COLORADO
COMPUTATION OF LEGAL DEBT MARGIN
December 31, 1999

TABLE #10

Total assessed value, 1999	$3,765,880,780 (2)
Debt limitation: 1.5% of assessed value (1)	$56,488,212
Debt applicable to limitation:	
Total Bonded Debt	$0
Total debt applicable to limitation	$0
Legal debt margin	$56,488,212

Source: Financial Statements, Boulder County, Colorado, 1999

(1) As established by Section 30-35-201, C.R.S., 1973

(2) Total includes Urban Renewal Districts (ex: 1998 includes $54,217,220 Urban Renewal District valuations). Because Boulder County tax revenues do not include levies collected for Urban Renewal Districts, these levies are not included on Table #6.

BOULDER COUNTY, COLORADO
COMPUTATION OF DIRECT AND OVERLAPPING BONDED DEBT **TABLE #11**
GENERAL OBLIGAITON BONDS
December 31, 1999

JURISDICTION	NET DEBT OUTSTANDING	PERCENTAGE APPLICABLE TO BOULDER COUNTY	AMOUNT APPLICABLE TO BOULDER COUNTY
BOULDER COUNTY	$0	n/a	$0
SCHOOL DISTRICTS	$417,029,655	74.07%	$308,893,865
CITIES & TOWNS	$25,706,393	99.27%	$25,518,736
FIRE PROTECTION DISTRICTS	$7,297,775	67.94%	$4,958,108
WATER & SANITATION DISTRICTS	$880,000	100.00%	$880,000
OTHER SPECIAL DISTRICTS	$153,913,869	99.97%	$153,867,695
TOTAL OVERLAPPING BONDED DEBT	$604,827,692		$494,118,405

Sources: Boulder County Finance Office (Accounting Division Mill Levy Records)
Tax Districts

BOULDER COUNTY, COLORADO
PRINCIPAL TAXPAYERS
December 31, 1999

TABLE #12

TAXPAYER	TYPE OF BUSINESS	TAXPAYER'S 1999 ASSESSED VALUATION	TAXPAYER'S PERCENTAGE OF TOTAL ASSESSED VALUATION (1)
Public Service Company of Colorado	Energy Utility	$54,297,000	1.44%
Storage Technology Corporation	Computer Systems Design, Manufacture, Marketing & Service	$46,300,850	1.23%
US West	Telecommunications Research & Development	$45,205,500	1.20%
IBM	Software Development and Computer Systems	$41,278,770	1.10%
Amgen Inc.	Biotechnology	$27,817,550	0.74%
Pratt Land Limited Liability Company	Property Management and Development	$21,812,620	0.58%
Sun Microsystems Inc.	Computer Systems	$21,029,000	0.56%
Roche Colorado Cororation	Pharmaceutical Manufacture	$18,579,200	0.49%
Macerich Partnership	Retail Shopping Mall	$14,543,200	0.39%
Geneva Pharmaceutica	Pharmaceutical Manufacture	$9,085,630	0.24%
	TOTALS:	$299,949,320	7.96%

BOULDER COUNTY, COLORADO
DEMOGRAPHIC STATISTICS
December 31, 1999

TABLE #13

FISCAL YEAR	POPULATION (1) (4)	ANNUAL POPULATION PERCENT CHANGE	PER CAPITA INCOME (3)	ANNUAL INCOME PERCENT CHANGE (3)	MEDIAN AGE	SCHOOL ENROLLMENT (K-12)	ANNUAL ENROLLMENT PERCENT CHANGE	PERCENT OF SCHOOL ENROLLMENT TO POPULATION	UNEMPLOYMENT RATE (4)
1990	225,339	1.34%	21,129	3.90%	31.14	36,439	1.87%	16.17%	3.7%
1991	229,970	2.06%	22,373	5.89%	32.01	37,957	4.17%	16.51%	3.7%
1992	233,430	1.50%	23,660	5.75%	32.60	39,566	4.24%	16.95%	3.8%
1993	241,325	3.38%	25,451	7.57%	32.20	40,154	1.49%	16.64%	4.5%
1994	247,775	2.67%	26,897	5.68%	(2)	41,304	2.86%	16.67%	3.7%
1995	253,850	2.45%	28,448	5.77%	(2)	39,391	-4.63%	15.52%	3.9%
1996	260,500	2.62%	29,914	5.15%	34.20	39,588	0.50%	15.20%	3.8%
1997	266,100	2.15%	31,393	4.94%	33.60	40,661	2.71%	15.28%	2.8%
1998	272,700	2.48%	(2)	(2)	34.20	41,800	2.80%	15.33%	3.3%
1999	286,700	5.13%	(2)	(2)	(2)	40,277	-3.64%	14.05%	2.5%

Population Source: For 1989, 1991 to 1995, Colorado Division of Local Government, Demographic Section
For 1990, U.S. Department of Commerce, Census Bureau
For 1996, Denver Regional Council of Governments
For 1997, 1998, and 1999 Boulder County Land Use Dept.

Per Capita Income Source: U.S. Department of Commerce, Bureau of Economic Analysis

Median Age Source: For 1989 to 1993, Colorado Division of Local Government, Demographic Section
For 1996 - 1998, Denver Regional Council of Governments

School Enrollment Sources: Boulder Valley School District
St. Vrain Valley School District

Unemployment Source: Colorado Department of Labor and Employment

Notes:

(1) Figures included in this column represent the most recent data available.

(2) Information not available.

(3) Per Capita Income subject to change based on updated information from U.S. Department of Commerce, Bureau of Economic Analysis.

(4) Population and Unemployment subject to change based on updated information from Boulder County Land Use Dep. and Colorado Department of Labor and Employment.

BOULDER COUNTY, COLORADO
SALARIES OF PRINCIPAL OFFICIALS
December 31, 1999

TABLE #14

ELECTED OFFICIALS

OFFICIAL	ANNUAL SALARY
District #1 Commissioner	$50,004
District #2 Commissioner	$50,004
District #3 Commissioner	$56,601
Clerk and Recorder	$63,203
Treasurer	$63,203
Sheriff	$71,293
Coroner	$15,996
Assessor	$63,203
District Attorney	$102,500
Surveyor	Non-salaried office

APPONTED DEPARTMENT DIRECTORS

DEPARTMENT DIRECTOR	ANNUAL SALARY
County Attorney	$100,314
Transportation Director	$86,316
Parks and Open Space Director	Open Position
Land Use Director	$86,316
Community Services Director	$86,316
Administrative Services Director	$95,288
Social Services Director	$86,316

Source: Boulder County Personnel Schedule

BOULDER COUNTY, COLORADO
ASSESSED PROPERTY VALUE, NEW CONSTRUCTION AND BANK DEPOSITS
LAST TEN FISCAL YEARS

FISCAL YEAR	ASSESSED PROPERTY VALUE (1)					
	COMMERCIAL	RESIDENTIAL	INDUSTRIAL	AGRICULTURAL	NATURAL RESOURCES	TOTAL
1990	$568,796,476	$1,213,453,544	$288,627,571	$20,638,415	$7,957,674	$2,099,473,680
1991	$563,983,457	$1,183,411,801	$319,612,272	$20,457,231	$7,620,290	$2,095,085,051
1992	$585,497,124	$1,229,707,879	$310,919,092	$20,928,701	$8,385,615	$2,155,438,411
1993	$644,304,019	$1,332,685,876	$315,383,965	$21,790,458	$13,568,712	$2,327,733,030
1994	$654,189,489	$1,396,937,064	$318,841,238	$22,567,977	$14,381,232	$2,406,917,000
1995	$733,352,712	$1,629,871,351	$345,795,300	$22,554,242	$13,550,334	$2,745,123,939
1996	$776,895,259	$1,671,165,107	$376,172,608	$22,934,071	$12,393,395	$2,859,560,440
1997	$910,848,547	$1,752,460,551	$375,676,557	$23,329,067	$10,890,307	$3,073,205,029
1998	$973,202,533	$1,813,492,068	$398,814,672	$23,239,155	$10,260,942	$3,219,009,370
1999	$1,170,175,330	$2,087,963,601	$473,778,205	$25,630,419	$8,333,225	$3,765,880,780

Prop Value Sources: Boulder County Assessor's Office & Boulder County Finance Office, Accounting Division Mill Levy Records

New Construction Source: For 1989 - 1995, Bureau of the Census, Construction Statistics Division
For 1996 - 1998, Boulder County Assessor

Bank Deposit Source: Sheshunoff Information Services, Inc.

Notes:

(1) Assessed Property Value amounts do not include exempt property.

(2) Includes incorporated and unincorporated areas of Boulder County.
As of 1996, commercial and industrial statistics for new construction are no longer collected by the Bureau of Census. Increases in 1996 are due to data collection method differences between the Bureau of Census and Boulder County Assessor.

(3) For bank deposit information includes only banks headquartered in Boulder County. Decreases, starting in 1995, are a result of fewer banks headquartered in the County.

(4) Information not available.

TABLE #15

NEW CONSTRUCTION (2)						BANK DEPOSITS (3)
COMMERCIAL CONSTRUCTION		RESIDENTIAL CONSTRUCTION		INDUSTRIAL CONSTRUCTION		
NUMBER OF UNITS	VALUE	NUMBER OF UNITS	VALUE	NUMBER OF UNITS	VALUE	
12	$5,180,128	1258	$127,974,820	14	$11,013,470	$1,358,899,000
11	$4,206,095	1538	$180,284,525	12	$10,705,575	$1,385,920,000
25	$14,359,284	2691	$281,758,937	16	$8,322,015	$1,470,110,000
28	$13,508,496	2927	$316,908,810	24	$17,212,408	$1,507,027,000
69	$32,459,818	2622	$293,350,107	24	$18,310,886	$1,547,717,000
48	$39,699,135	3062	$297,757,115	25	$14,610,366	$891,545,000
166	$53,529,345	4123	$325,209,791	53	$26,388,138	$902,008,000
125	$58,919,700	4383	$458,997,800	47	$48,969,000	$1,148,467,000
194	$69,559,380	5396	$553,347,430	60	$49,302,410	(4)
105	$97,732,600	5269	$681,204,200	65	$99,156,000	(4)

BOULDER COUNTY, COLORADO
MISCELLANEOUS STATISTICS
December 31, 1999

Environment

Area in Square Miles:	750	
Highest Elevation:	14,255'	
Lowest Elevation:	4,986'	
Average Precipitation:	18.24"	
Average Last Freeze:	May 7	
Average First Freeze:	Oct 12	

Government

County Seat:	Boulder	
Form of Government:	10 Elected Officials: Three-Member Board of County Commissioners; Assessor; Clerk & Recorder; Coroner; District Attorney; Sheriff; Surveyor; Treasurer	
Number of Department Heads:	7	
Number of Other Employees:	2,158	

Sheriff Protection

Number of Commissioned Staff:	202	
Number of Non-commissioned Staff:	134	
Uniform non-traffic crime reports:	3,842	
Uniform traffic crime reports:	6,722	
Uniform incident reports:	998	
Average Daily Jail Population:	374	
Number of vehicles in fleet:	104	
Detective Division cases assigned:	1,709	
Detective Division cases cleared:	1,196	69.98%
Number of Beds in Jail:	406	
Number of people booked in the Jail:	11,276	
Number of people released:	11,236	
Ratio of Operational Deputies to Inmates:	1 to 5	

Parks And Open Space

County Parks and Open Space (acres):	57,163
County Trails Maintained (miles):	81.45
County Environment Programs (people served):	3,755
County Outreach/Spec Events (people served):	4,043
County Cultural/ Historical Events (people served):	2,769

TABLE #16

Land Use/Planning/Zoning/Building

Number of Permits Processed:	2,267
Number of Building Inspections:	18,615
Number of Zoning and Subdivision Dockets	9
Processed (Including Non-urban Planned	14
Unit Developments, Special Uses,	23
Subdivision Exemptions, Oil and	
Gas Development Reviews, and	
Site Plan Application Reviews):	305

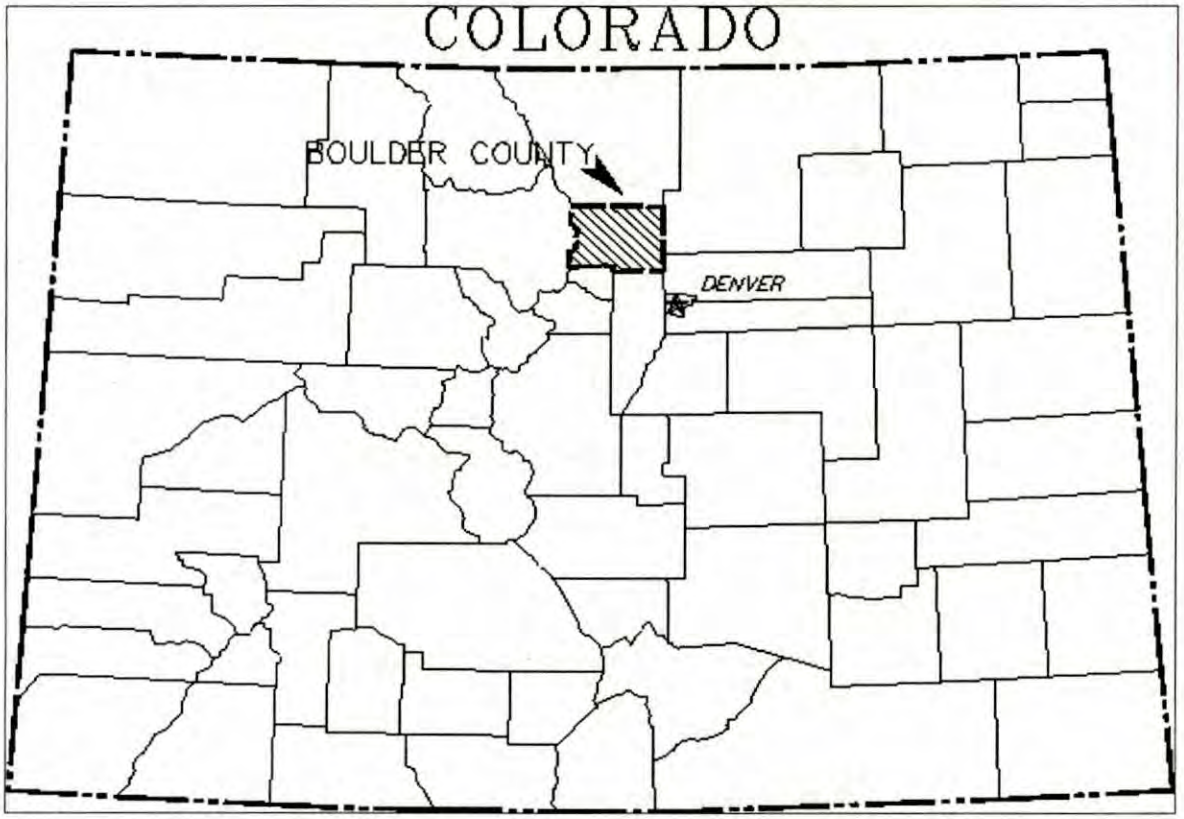
Transportation

Miles of county maintained road paved:	361.56
Miles of county maintained road gravel:	322.99
Miles of county maintained road total:	684.55
Mileage of roads within subdivisions:	201.37
Mileage of roads outside of subdivisions:	483.18
County maintained bridges over 20 feet in length:	76
Lane miles of county maintained bikeways (County ow	56
Maintenance Equipment/Vehicle Fleet:	253 units

SOURCES

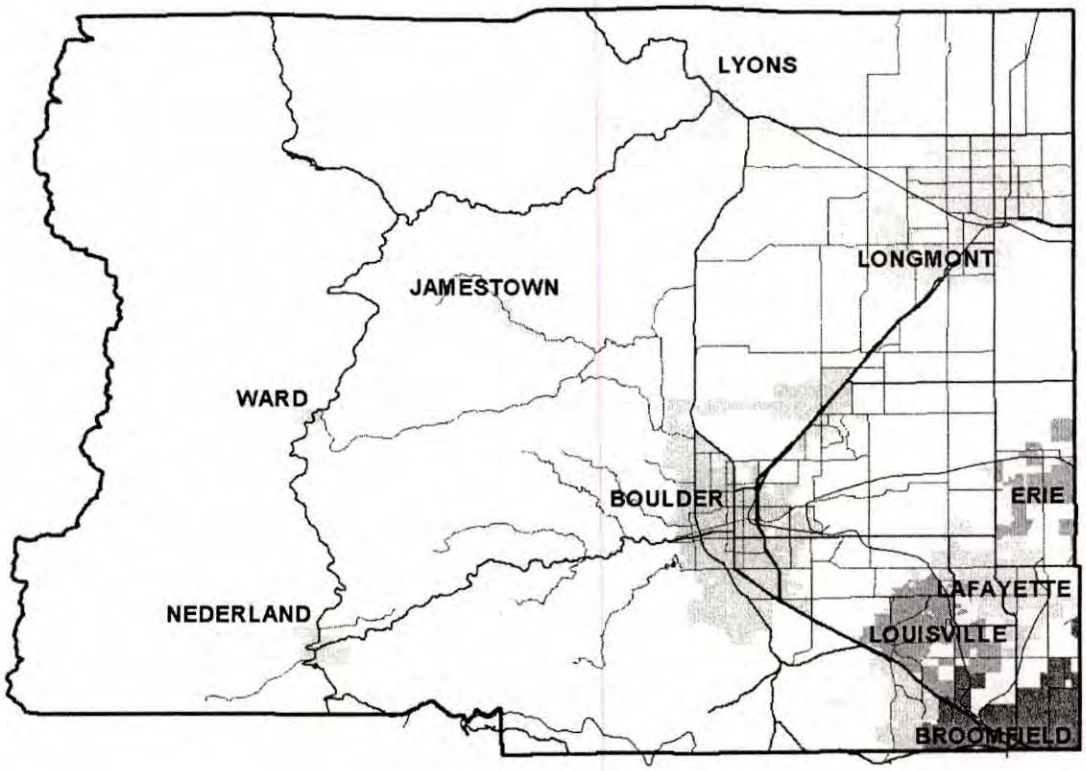
Boulder County Government Offices: Government
- Sheriff Protection
- Parks/Open Space
- Land Use/Planning/
- Zoning/Building
- Transportation

Boulder County is located in northern Colorado, USA. The western border of the County is the Continental Divide. The eastern half of the County is rolling plains, and the western half is mountainous.



This map was produced by the Boulder County Geographic Information System (GIS). GIS made its debut in Boulder County in 1987 with the delivery of a PRIME computer and a 9-track tape containing Arc/Info version 3.2 software. For ten years prior to that, the Land Use Department had been using a Want 2200 with coordinate geometry (COGO) software to enter mining claim data.

Currently, GIS technology is used by several County departments and offices and has become an integral part of many government functions. There are several GIS data layers used for scientific analysis, resource management, development, planning, wildfire hazard identification and mitigation, property assessment, production mapping and ad-hoc custom products.


LYONS
LONGMONT
JAMESTOWN
WARD
BOULDER
ERIE
LAFAYETTE
NEDERLAND
LOUISVILLE
BROOMFIELD

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S.E.C. DISCLOSURE SUBSECTION

The following tables disclose certain information as required by Section (b)(5)(I) of Securities and Exchange Commission Rule 15c2-12 under the Securities Exchange Act of 1934, as amended.

TABLE A: BOULDER COUNTY HISTORY OF FUNDING SOURCES FOR OPEN SPACE LAND ACQUISITION

TABLE B: PROJECTED OPEN SPACE REVENUES VS. COMMITMENTS

TABLE C: GENERAL FUND INFORMATION

TABLE D: OPEN SPACE SALES/USE TAX COLLECTION HISTORY

Additionally required annual financial information can be found elsewhere in this document:

Letter of Transmittal

Financial Section

Combined Statement Of Revenues, Expenditures And Changes In Fund Balances - Budget (GAAP Basis) and Actual - General Fund, Special Revenue Funds, Capital Project Funds And Discretely Presented Component Unit

Statistical Section

Table 6 - Historical Property Tax Levies & Collection
Table 7 - History of Assessed Valuation
Table 9 - Historical Property Tax Collections and Mill Levies
Table 12 - Ten Largest Property Taxpayers in the County

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BOULDER COUNTY, COLORADO
S.E.C. DISCLOSURE SUBSECTION **TABLE A**

Boulder County History of Funding Sources for Open Space Land Acquisition
December 31, 1999

The following table presents a history of the County's resources available or proposed to be used for the purchase of open space lands.

YEAR	GENERAL FUND (1)	CONSERVATION TRUST FUND	GRANTS (2)	SALES & USE TAX	BOND PROCEEDS	TOTAL
1985	724,700	253,616				978,316
1986	1,107,040	405,605				1,512,645
1987	1,137,040	238,585				1,375,625
1988	1,391,117	334,893				1,726,010
1989	1,515,196	283,978				1,799,174
1990	1,715,196	263,785				1,978,981
1991	2,150,000	284,561				2,434,561
1992	1,935,000	301,880				2,236,880
1993	2,089,000	302,864				2,391,864
1994	6,117,808	313,779		5,872,634	35,216,363	47,520,584
1995	3,858,027	417,101		6,665,745		10,940,873
1996	4,199,033	392,010	575,000	7,003,101	35,000,000	47,169,144
1997	3,957,590	440,542		7,609,932		12,008,064
1998	3,957,590	406,988		8,703,742	36,358,000	49,426,320
1999	4,000,000	363,422	25,000	9,603,174		13,991,596
2000 (est)	4,000,000	400,000	80,000	10,179,364	34,866,801	49,526,165
Totals	43,854,337	5,403,609	680,000	55,637,692	141,441,164	247,016,802

Notes:

1) These are the dollars appropriated at January 1 from the General Fund to the Parks/Open Space Department specifically for land acquisition. For 1996 through 1999, the total includes amounts necessary to make the payment on the 1996 series open space bonds.

2) Grant funds from Go Colorado; these are State lottery-related funds.

3) In 1999, the State Department of Revenue audited a vendor's sales tax return and found that the County had been overpaid for the years 1996 through 1999 by $805,392. The amounts in the "Sales & Use Tax" column of this table reflect actual collections for these years. The amount shown for 2000 is the gross expected amount from which the entire adjustment of $805,392 will be subtracted.

BOULDER COUNTY, COLORADO
S.E.C. DISCLOSURE SUBSECTION
Projected Open Space Revenues vs. Commitments
December 31, 1998

The following table describes the County's long-term open space acquisition program and compares the County's expected revenues available for open space purchases with current commitments for open space purchases. The estimated revenues and expenditures shown in the following table are not intended as a prediction of results. The table should be regarded as a planning document showing how the County currently expects to conduct business in the future. The table assumes that sales tax collections and General Fund expenditures will remain relatively stable with moderate inflation throughout the period covered. It also assumes that no substantial borrowing will be undertaken during the period. Changes in any of the assumed facts, such as changes in land values, tax or spending policies or economic fluctuations, would affect the revenues and expenditues contemplated in the table.

	2000	2001	2002	2003	2004
Revenues:					
Sales Tax Collections (1)	10,179,364	10,790,126	10,603,738	10,921,850	11,249,506
General Fund (budgeted)	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Carry Forward	988,083	0	0	0	0
Lottery (2)	400,000	400,000	400,000	400,000	400,000
Carry Forward	2,139,909	0	0	0	0
Interest	80,000	0	0	0	0
Grants	80,000	0	0	0	0
Carry forward Fund	5,243,616	0	0	0	0
Bond Proceeds - 2000 issue	34,866,801	0	0	0	0
Interest Earnings*	1,000,000	0	0	0	0
Total Revenues	58,977,773	15,190,126	15,003,738	15,321,850	15,649,506
Bond payment, series '94	(4,773,237)	(4,771,850)	(4,775,560)	(4,774,635)	(4,775,138)
Bond payment, series '96	(3,697,847)	(3,696,235)	(3,696,899)	(3,699,055)	(3,698,893)
Bond Payment, series '98	(2,386,090)	(2,484,840)	(2,697,715)	(2,705,790)	(2,835,790)
Bond Payment, series '00	(1,918,911)	(2,200,025)	(2,200,025)	(2,200,025)	(2,200,025)
Expenses for other purposes	(4,215)	0	0	0	0
Committed* (land/water)	(2,348,849)	(2,844,179)	(4,649,259)	(2,747,414)	(2,768,050)
Total Exp/Committed	(15,129,149)	(15,997,129)	(18,019,458)	(16,126,919)	(16,277,896)
Surplus/(Shortfall)	43,848,624	(807,003)	(3,015,720)	(805,069)	(628,390)

(1) Assumed for planning purposes to increase 6% annually through 2002, and 3% annually thereafter. Sales taxes have been adjusted downward in the year 2002 to reflect the expected loss from Broomfield becoming a county. No assurance can be given that actual results will not vary materially from these assumptions. The tax expires 12/31/2009.

(2) Lottery funds from the State of Colorado

(3) There is a commitment on one piece of property of $25,000 per year through 2024, with a $1,000,000 balloon payment in 2025. The amounst shown as "commitments" are options which the County is under no obligation to exercise. The County can negotiate option terms as required to cover any projected shortfalls.

* The amounts shown as "committments" are options which the County is under no obligation to exercise. The County can negotiate option terms as required to cover any projected shortfalls.

TABLE B

2005	2006	2007	2008	2009	2010
11,586,991	11,934,601	12,292,639	12,661,418	13,041,260	13,432,498
4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
0	0	0	0	0	0
400,000	400,000	400,000	400,000	400,000	400,000
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
15,986,991	16,334,601	16,692,639	17,061,418	17,441,260	17,832,498
(4,774,612)	0	0	0	0	0
(3,697,433)	(3,697,953)	(3,695,231)	(3,694,588)	(3,697,920)	(3,694,500)
(2,892,290)	(7,772,200)	(7,894,200)	(8,004,200)	(8,036,600)	
(2,200,025)	(2,900,025)	(2,911,525)	(2,895,275)	(2,852,650)	(4,795,025)
0	0	0	0	0	0
(3,883,626)	(2,528,272)	(69,287)	0	0	0
(17,447,986)	(16,898,450)	(14,570,243)	(14,594,063)	(14,587,170)	(8,489,525)
(1,460,995)	(563,849)	2,122,396	2,467,355	2,854,090	9,342,973

BOULDER COUNTY, COLORADO
S.E.C. DISCLOSURE SUBSECTION

General Fund Information
December 31, 1999

Each year, during its budget process, the Board of Commissioners appropriates monies from each fund for specific purposes. Monies appropriated to the Park and Open Space Department for land acquisition are expected to be the primary source for payment of the 1996 Series Open Space Bonds. Monies in the General Fund balance would also be available, if necessary, as would those in the County Conservation Trust Fund.

The General Fund, at $75.2 million, is the largest fund in the County's 2000 budget of $170.5 million. Its primary funding sources are as follows:

Property Tax (1)	71.70%
Other Revenues (2)	24.20%
Intergovernmental Revenues	4.10%
Use of Fund Balance	0%
Total	100.00%

(1) $4.3 million of the General Fund property taxes will be used to increase the fund balance.

(2) This includes specific ownership taxes, licenses and permits, interest on investments, Clerk & Recorder's fees, Treasurer's fees and miscellaneous charges for services.

For a discussion of the General Fund balance, see the Transmittal Letter section with that heading.

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BOULDER COUNTY, COLORADO
S.E.C. DISCLOSURE SUBSECTION
Open Space Sales/Use Tax Collection History
December 31, 1999

The following table provides the tax collection history for the Open Space Sales and Use Tax. The tax was effective 1/1/94 and expires 12/31/08 (25/100cent).

Month Tax Collected	1994 Net State Collection	1994 Use Tax	1994 Total	1995 Net State Collections	1995 Use Tax	1995 Total
Jan	304,137	5,986	310,123	355,375	42,353	397,728
Feb	315,460	20,910	336,370	402,060	60,462	462,522
Mar	410,380	41,683	452,063	420,289	98,767	519,056
Apr	423,639	58,860	482,499	466,775	61,389	528,164
May	424,065	45,298	469,363	458,130	71,304	529,434
Jun	459,997	47,249	507,246	516,231	88,308	604,539
Jul	452,140	50,850	502,990	460,032	79,937	539,969
Aug	469,426	116,265	585,691	488,860	125,224	614,084
Sep	500,160	61,693	561,853	531,481	105,299	636,780
Oct	447,891	63,084	510,975	470,622	79,807	550,429
Nov	407,695	60,790	468,485	437,364	86,746	524,110
Dec	576,210	108,777	684,987	638,409	120,521	758,930
Totals	5,191,200	681,445	5,872,645	5,645,628	1,020,117	6,665,745
% Increase over prior year				108.75%	149.70%	113.50%

1996 Net State Collections	1996 Use Tax	1996 Total	1997 Net State Collections	1997 Use Tax	1997 Total	1998 Net State Collections	1998 Use Tax	1998 Total
423,693	61,148	484,841	433,586	97,124	530,710	461,421	109,764	571,185
428,988	75,916	504,904	424,982	65,235	490,217	507,359	109,329	616,688
484,026	70,367	554,393	547,460	84,107	631,567	451,391	119,648	571,039
427,988	83,188	511,176	509,786	101,288	611,074	653,660	150,201	803,861
531,462	86,468	617,930	581,625	100,414	682,039	556,941	144,728	701,669
508,530	104,378	612,908	524,650	102,459	627,109	657,641	156,905	814,546
509,307	101,925	611,232	541,769	139,311	681,080	582,555	148,950	731,505
527,872	94,581	622,453	558,826	126,927	685,753	605,281	131,429	736,710
541,553	67,206	608,759	594,521	116,265	710,786	651,256	145,595	796,851
492,034	89,680	581,714	532,682	122,208	654,890	644,250	182,303	826,553
495,267	74,759	570,026	380,679	90,986	471,665	520,307	120,882	641,189
644,070	78,695	722,765	711,064	131,248	842,312	744,109	147,838	891,947
6,014,790	988,311	7,003,101	6,341,630	1,277,572	7,619,202	7,036,171	1,667,572	8,703,743
106.54%	96.88%	105.06%	105.43%	129.27%	108.80%	110.95%	130.53%	114.23%

Continued

BOULDER COUNTY, COLORADO
S.E.C. DISCLOSURE SUBSECTION **TABLE D**
Open Space Sales/Use Tax Collection History (Continued)
December 31, 1999

The following table provides the tax collection history for the Open Space Sales and Use Tax. The tax was effective 1/1/94 and expires 12/31/08 (25/100cent).

Month Tax Collected	1999 Net State Collections	1999 Use Tax	1999 Total
Jan	551,210	120,770	671,980
Feb	564,538	100,830	665,368
Mar	614,291	158,000	772,291
Apr	522,225	162,256	684,481
May	640,083	132,768	772,851
Jun	689,839	210,606	900,445
Jul	724,374	156,511	880,885
Aug	612,799	153,648	766,447
Sep	725,597	159,434	885,031
Oct	649,408	169,339	818,747
Nov	645,794	136,786	782,580
Dec	826,705	175,363	1,002,068
Totals	7,766,863	1,836,311	9,603,174
% Increase over prior year	110.38%	110.12%	110.33%