

Comprehensive Annual
Financial Report
Year Ended December 31, 2000



2388
Boulder County
Colorado

About the Artist

In mid-March, 1959, at the age of 26, Robert Dacey's first impression of the Boulder Valley was shaped from the Davidson Mesa overlook along the Boulder/Denver Turnpike. After a five-day drive to "escape" Cleveland, Ohio, he knew he had discovered a new place to put down roots. He knew he'd found the place he wanted to call "home."

Today, over forty years later, Robert Dacey defines himself as an artist, writer, and retired marketing, advertising, and public relations executive. His emphasis now is as an artist and writer. Originally trained as an artist and designer (The Cleveland Institute of Art and CU Boulder), he began drawing and painting the region's mining and agricultural structures during the 1960s. It was not until 1994 that he embarked on the serious mission to graphically record and interpret what he describes as "The 20th Century Monuments of Boulder County's Mining and Agricultural Past."

Working from early sketches and current photographs, Robert Dacey is seeking to capture images of mining and agricultural sites and structures that are rapidly disappearing from the region's landscape. "Unprecedented growth and development are reinventing the region," Dacey says, "and the Boulder County that forever captured me, and others, in 1959 no longer exists. New generations are discovering a vastly different Boulder, and I hope they will value and respect their discovery as much as previous generations.

We are fortunate to have Mr. Dacey's painting of the Lohr McIntosh barn on the cover. On the tab pages of this book are additional reproductions by Robert Dacey of Boulder County agricultural structures.

About the Cover

The Lohr McIntosh barn is landmarked because it is among the oldest structures that dot the rural landscape near Longmont, Colorado. Located in an area that experienced early settlement, the structure is among the few agricultural survivors that provide a visible link to a way of life that is rapidly disappearing in Boulder County. It stands in its original context and possesses a special character defined by the environmental setting, architecture, economy, traditions and most important of all, its history.

Homesteader George R. McIntosh, with help from neighbors, built the two-story barn in 1881. Today it represents a barn of an average 1880s Boulder County farmer. It is important for its fine display of craftsmanship found in its timber-frame construction. The 120-year-old structure is also a fine example of a North American barn that can yield important information about the "art and layout of a work building." For example, the methods of erecting the timber frame of the barn is unusual. Because of its exposure to strong westerly winds, the barn's post-and-beam joinery system was designed to be less rigid so it could sway in the wind. This flexibility to destructive winds has contributed to the barn's preservation through the years. The structure is a testimony to the integrity and economy with which builders shaped native materials into monumental structures.

**COMPREHENSIVE
ANNUAL
FINANCIAL REPORT**

Boulder County, Colorado

For the Year Ended December 31, 2000

ADMINISTRATIVE SERVICES DEPARTMENT
Arlen Stokes, Director

Produced by:
Financial Services Division
Robert Lamb, Manager

BOULDER COUNTY, COLORADO
 Comprehensive Annual Financial Report
 For the Fiscal Year Ended December 31, 2000

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Administrative Services Department

Financial Services Division

2020 13th Street • Boulder, Colorado 80302 • (303) 441-3505

7/16/01

Citizens of Boulder County
Board of County Commissioners

I am pleased to submit to you the Comprehensive Annual Financial Report of Boulder County, Colorado, for the year ended December 31, 2000. This report was prepared by the County's Financial Services Department and responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. To the best of my knowledge and belief, the data as presented are accurate in all material respects and are reported in a manner designed to set forth fairly the financial position and results of operations of the various funds and account groups of the County. All disclosures necessary to enable the reader to gain an understanding of the County's financial activity have been included.

This report includes all funds and account groups of the County. Boulder County provides the full range of services contemplated by statute; general government functions, public protection and safety, health, social services, parks and open space, public improvements, road and bridge operations, planning and zoning.

The report also includes the following entities, organizations and activities: The District Attorney's office of the 20th Judicial District, including funds seized under C.R.S.16-13-300 (Abatement of Public Nuisance Law) and C.R.S. 16-13-501 to 511 (Colorado Contraband Forfeiture Act), the Boulder County Retirement Savings Trust, the Public Trustee, the Gunbarrel Public Improvement District, the Boulder County Health Department and the Boulder County Recycling and Composting Authority. The Health Department and the Recycling and Composting Authority are discretely presented component units of Boulder County.

This report is presented in four main sections:

*The Introductory Section includes this transmittal letter, a copy of the Certificate of Achievement for Excellence in Financial Reporting for the year ended December 31, 1999, Boulder County's organization chart and a list of principal officials.

*The Financial Section includes the general purpose financial statements and the combining and individual fund and account group financial statements and schedules, as well as the auditors' opinion on the financial statements and schedules.

*The Statistical Section includes selected financial and demographic information, generally presented on a multi-year basis. In addition, a sub-section includes S.E.C. disclosure information related to the County's Series 1996, Series 1998, and Series 2000A/2000B open space bond issues.

ECONOMIC CONDITION AND OUTLOOK

Boulder County's boundaries extend from the continental divide on the west to the farm and ranch lands on the plains to the east. The County's geographical diversity is mirrored in its economy which ranges from agriculture to high technology industries.

Boulder County has a tight labor market, making it difficult for businesses to hire needed employees. This is reflected in the County's December, 2000 unemployment rate of 2.4%, compared to an equally low statewide rate for December of 2.7%. The tight labor market has created employment opportunities for several segments of County residents previously overlooked - retired persons, people with disabilities and people moving from welfare to work because of the Federal Welfare Reform Program. At the same time, the low unemployment rates stifle economic growth to some extent.

New businesses to the County such as Sun Microsystems, Inc., and Level 3 Communications are expected to keep the local economy strong. Other factors which will play a positive role are contracted work being done by private sector companies for federal labs and the recognition of the County as the Internet capital of the state. The decision of businesses to locate in Boulder County is related to the fact that the County offers new residents and businesses a highly educated work force, the University of Colorado and an environment which includes mountains, thousands of acres of open space, parks, bike paths and other amenities.

Population growth in Colorado and in Boulder County has caused an outcry from citizens who are more concerned about the surging population than any other one issue. It is estimated that Boulder County is now losing 5,869 acres of farmland per year to development. Boulder County, the City of Boulder and some of the other cities in the County have implemented, or are considering implementing policies which will serve to substantially reduce the rate of growth in coming years.

While the general supply of housing in the County is increasing, the supply of affordable housing is decreasing. Continuing efforts on the part of municipalities to limit residential and industrial growth are exacerbating the problem of affordable housing. There are a growing number of persons who work in the County, but live elsewhere in order to find affordable housing. The increased traffic and associated air pollution due to the longer commuting distances are secondary problems with which elected officials must deal.

An economic issue which will impact Boulder County will come as a result of the 1998 statewide voter approval for the City of Broomfield to become its own city/county. The new county will begin operations on November 15, 2001. After the results of the election became known the Commissioner's implemented a multi-year plan to prepare for the loss of revenue associated with Broomfield becoming a county of its own. If circumstances do change there is enough flexibility in the budget to make necessary adjustments without jeopardizing the fiscal well being of the County.

Broomfield's Interlocken Business Park continues to expand at a rapid pace. It is expected that tenants of the business park will eventually employ 18,000 people, many of whom may choose to live in Boulder County. These commuters will tax an already overburdened transportation system.

MAJOR INITIATIVES

For the year: In 2000, Boulder County made significant achievements related to the following goals:

- * A strong commitment to better serve citizens
- * Regional approaches to some of our most complex policy issues
- * Continued work on preservation of open space

Details are as follows:

*Service to citizens - In mid 1999, the County completed an addition to the St. Vrain Complex in Longmont. The addition provides the work space which allows an increase in the number of Social Service employees available to serve the rapidly growing needs of this part of the County.

The County broke ground on a site at 1750 33rd Street in east Boulder for the construction of a 30,000 square foot building to house the Clerk and Recorder's Office, presently located in the Courthouse Complex in downtown Boulder. The move to the new facility is expected to take place during the summer of 2000. Parking for 200 vehicles is available at the site. This will satisfy the needs of citizens and employees, unlike the present site where parking is a daily problem.

The County purchased land on Main Street in Longmont to be the site of an east county auxiliary courthouse. The building is expected to be completed in 2001.

Boulder County has begun improving the content, look and functionality of its web site to provide timely information to the public. Among documents available to view is a consolidated form of the current budget for Boulder County.

In November, 2000, the voters approved a continuance of the county sales and use tax to provide for capital facilities for non-profit organizations. A new fund has been set up for the Worthy Cause revenues generated by the approved 0.05% sales and use tax beginning January 1, 2001 and ending December 31, 2003.

*Regionalism - The Recycling and Composting Authority, composed of members from the County and each of the cities and towns in the County, has completed the construction, shakedown and acceptance testing of the new regional recycling facility. The facility will be opened for operations in July, 2001. The land and facility is funded by a one tenth of one percent sales/use tax approved by the voters in 1994. Discussion is underway for Boulder County to assume ownership of the facility when the intergovernmental agreement expires in 12/31/2001.

*Open Space - In November, 2000, the voters approved an extension of the existing 0.10 percent recycling sales tax to December 31, 2009. In addition, voters approved the issuance of bonded debt of up to \$80,800,000. The proceeds of the sale of the bonds in 2001 will be used to continue the acquisition and preservation of open space through outright purchase, donations and purchase of conservation easements. At the present time, the County has preserved over 60,000 acres of open space for future generations.

For the Future: Boulder County expects to make significant strides toward meeting its goal of diverting 50% of its solid waste from landfills as the Recycling and Composting Authority begins operations. Another program whose work is expected to continue for a number of years into the future is the continued acquisition of available open space lands. The mitigation of growth and all of its attendant problems will continue to be a focus of efforts for the next several years.

FINANCIAL INFORMATION

Management of the County is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Single Audit: As a recipient of federal and state financial assistance, the County is responsible for ensuring that an adequate internal control structure is in place to guarantee compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management and the County's external auditors.

As a part of the County's single audit, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, as well as to determine that the County has complied with applicable laws and regulations. The results of the County's single audit for the fiscal year ended December 31, 2000 provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations.

Budgeting controls: The County maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of Commissioners. Activities of the general fund, special revenue funds, capital projects funds, and the proprietary (internal service) fund are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by function and activity within the general fund, and is established at the fund level for the special revenue funds, the capital projects fund and the proprietary fund. Additional budgetary control is maintained through the encumbrance of amounts for purchases and other contractual commitments and by the release of purchase orders to vendors. Encumbered amounts lapse at December 31 and generally are reappropriated as part of the following year's budget.

General Government Functions: The following schedule presents a summary of general fund, special revenue funds, capital projects funds, and component unit revenues for the fiscal year ended December 31, 2000, and the amount and percentage of increases and decreases in relation to prior year revenues.

Revenues	Amount	Percent of Total Revenues	Increase (Decrease) from 1999	Percent of Increase (Decrease)
Taxes	\$97,214,983	48.4%	\$7,836,295	8.8%
Intergovernmental	34,868,100	17.4%	1,058,265	3.1%
Charges for Services	10,329,119	5.2%	(335,115)	(3.1%)
Other Revenue	9,933,013	5.0%	(4,584,942)	(31.6%)
Contributions	10,171	0%	(1,709)	(14.4%)
Interest on Investments	7,303,057	3.6%	2,528,215	52.9%
Licenses/Permits	1,913,886	1.0%	65,073	3.5%
Fines and Forfeitures	337,849	.2%	(50,403)	(13.0%)
Total Revenues	161,910,178	80.8%	6,515,679	4.2%
Other Financing Sources	38,560,553	19.2%	38,560,553	n/a
Total-Revenues and Other Financing Sources	200,470,731	100.0%	45,076,232	29.0%

Category variances in excess of \$1 million from 1999 are explained as follows:

Taxes - Tax revenues are a combination of three distinct types; property taxes, sales taxes and specific ownership taxes. Approximately \$3 million of the increase was from sales tax revenues, approximately \$.7 million was from specific ownership taxes and the balance of \$4.0 million was from property taxes. A portion of the increase in property tax was placed in the general fund balance in anticipation of Broomfield becoming its own county with a subsequent loss of revenue.

Intergovernmental - The increase is attributable to the dissolution of the Boulder Regional Communications Center on January 1, 2000 and its inclusion in the General Fund.

Other Revenues - The decrease is due primarily to the sale of the Administrative Services Building in 1999 with no similar sale in 2000.

Interest on Investments - The increase is due to the sale of the Open Space Capital Improvement Fund Bonds, Series 2000A/2000B and their investment along with an increase in the County's average yield on investments from 5.09% in 1999 to 6.25% in 2000.

Other Financing Sources - The increase is due to the sale of the Open Space Capital Improvement Fund Bonds, Series 2000A/2000B.

The following schedule presents a summary of general fund, special revenue funds, capital projects funds, and component unit expenditures for the fiscal year ended December 31, 2000, and the percentage of increases and decreases in relation to prior year amounts.

Expenditures	Amount	Percent of Total Expenditures	Increase (Decrease) from 1998	Percent of Increase (Decrease)
General Government	\$53,791,828	28.4%	(\$5,209,991)	(8.8%)
Health & Welfare	28,985,919	15.3%	834,935	3.0%
Conservation	40,280,094	21.3%	7,203,916	21.8%
Public Safety	24,400,127	12.9%	3,177,526	15.0%
Highways & Streets	10,868,312	5.7%	49,272	0.5%
Economic Development	5,605,172	3.0%	(67,504)	(1.2%)
Intergovernmental	1,057,813	0.6%	(818,444)	(43.6)
Urban Redev/Housing	1,204,369	0.6%	270,173	28.9%
Sanitation	7,367,593	3.9%	5,306,810	257.5%
Debt Service: Principal	9,360,000	4.9%	3,130,000	50.2%
Interest	6,431,117	3.4%	1,458,964	29.3%
Total Expenditures	189,352,344	100.0%	15,335,657	8.8%
Other Financing Uses	0	n/a	n/a	n/a
Total Expenditures + Other Financing Uses	189,352,344	100.0%	15,335,657	8.8%

Category variances in excess of \$1,000,000 from 1999 are explained as follows:

General Government - the \$5 million decrease is the result of a \$12 million decrease due to a one time purchase of land associated with the Northwest Parkway in 1999 offset by a \$7 million increase for new employees, operational increases and general salary and fringe benefit increases.

Conservation - The majority of the increase was for open space land purchases made from the sale of the Open Space Capital Improvement Fund Bonds, Series 2000A/2000B in 2000.

Public Safety - The increase was for 5 new employees, the dissolution of the Boulder Regional Communications Center on January 1, 2000 and its inclusion in the General Fund, the purchase of additional affordable housing and for general salary and operational costs.

Sanitation - The increase is due to the construction of the Recycling and Composting Center.

Debt Service Principal - The increase is due to the advanced refunding of \$3 million in bonds from the Colorado Sales Tax Revenue Bonds, Series 1994.

Debt Service Interest - The increase is due to the issuance of \$38.5 million in Open Space Capital Improvement Fund Bonds, Series 2000A/2000B.

General Fund Balance: The General Fund balance increased from 1999 to 2000. The balance contains approximately \$2 million in specific projects which were planned in 2000 but which didn't get completed. These dollars will be supplementally appropriated to the 2001 budget to complete the projects. The Board has a policy of budgeting a fund balance in the General Fund equal to at least 5% of expected annual expenditures. This amount is sufficient to reduce the likelihood of the County having to enter the short-term debt market to pay for current operating expenditures. The \$19,772,434 fund balance at the end of 2000 exceeds the 5% policy.

Enterprise Operations: The County has no enterprise operations for the year 2000.

Pension Trust Fund Operations: Boulder County sponsors a 401K defined contribution plan called the Boulder County Retirement Savings Trust. It provides a number of investment options into which employees self direct their contributions and contributions made on their behalf by the County. The net assets of the Plan decreased from \$82,063,637 to \$80,103,118 during 2000. This amount is available and sufficient to meet all obligations of the plan.

Debt Administration: At December 31, 2000, the County had no general obligation (G. O.) bonded indebtedness. Section 30-26-301, C.R.S., 1973, allows a general obligation debt ceiling of one and one half percent of assessed valuation of a county. Boulder County, therefore, has a G.O. debt capacity of \$60,295,282 (based on the 2000 assessed valuation of \$4,019,685,480), none of which has been used. The County does have a number of debt issues outstanding (other than G.O.) at December 31, 2000 and they are described as follows: More information on these can be found in the **Financial Section, (Notes To Financial Statements, Note E- Bonds Payable)**

- a) Highway Users' Tax Fund Revenue Bonds, Series 1992, issued by Boulder County in October, 1992, in the amount of \$1,000,000..
- b) Boulder County, Colorado Sales Tax Revenue Bonds, Series 1994, issued in October, 1994, in the amount of \$36,025,000, for the purpose of acquiring open space lands.
- c) The Gunbarrel General Improvement District General Obligation Bonds, Combined Series, issued in September, 1994, in the amount of \$3,600,000 for the purposes of making road improvements and acquiring open space. The district is a component unit of Boulder County government.
- d) Boulder County, Colorado Open Space Capital Improvement Trust Fund Bonds, Series 1996, issued in January, 1996, in the amount of \$35,000,000 for the purpose of acquiring open space, with no increase in any County taxes.
- e) Boulder County, Colorado Open Space Capital Improvement Trust Fund Bonds, Series 1998, issued in February, 1998 in the amount of \$35,000,000, for the purpose of acquiring open space, with no increase in any County taxes. .
- f) Boulder County, Colorado Open Space Capital Improvement Trust Fund Bonds, Series 2000A/2000B, issued in February, 2000 in the amount of \$38,575,000, for the purpose of acquiring open space, with no increase in any County taxes.

The County also issued \$50 million in Open Space Capital Improvement Trust Fund Bonds, Series 2001, in March of 2001.

S.E.C. Disclosure Information: As a part of the 1996 and 1998 bond issuances, the County has undertaken to provide ongoing disclosure of certain information as required by Section (b)(5)(i) of Securities and Exchange Commission Rule 15c2-12 under the Securities Exchange Act of 1934, as amended. The County will provide a) Annual Financial Information and b) Audited Financial Statements for each fiscal year on or before December 31 of 1996 and each subsequent fiscal year to each then existing nationally recognized municipal securities information repository (NRMSIR) , as recognized from time to time by the Securities and Exchange Commission and state information depository (SID) as operated or designated by the state. If a Material Event occurs while any bonds are outstanding the County will provide a Material Event Notice in a timely manner to the Municipal Securities Rule making board and the SID, if any.

The annual financial information can be found in the following places in this document:

*Statistical Section

Table 6-Property Tax Levies & Collections - Last Ten Fiscal Years

Table 7-Assessed And Estimated Actual Value Of Property - Last Ten Assessed Years

Table 9-Property Tax Rates - County Levy Detailed By Fund - Last Ten Assessed/Collected Years

Table 12-Principal Taxpayers - December 31, 2000

S.E.C. Disclosure subsection:

- A) Boulder County History of Funding Sources for Open Space Land Acquisition
- B) Projected Open Space Revenues vs. Commitments
- C) General Fund Information
- D) Open Space Sales/Use Tax Collections History

*Financial Section

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Cash Management: The County Treasurer is responsible for the collection, distribution and investment of all monies for the County funds, exclusive of the Boulder County Retirement Trust and Health Department funds. It is the Treasurer's policy to adhere to the following principles which are listed in priority order:

- *Minimize risk of principal
- *Provide for liquidity needed to meet cash flow demands of the County
- *Achieve the highest reasonable rate of return on invested funds.

Authorized investments are controlled by Colorado Statutes and include, but are not limited to the following:

- * U.S. Treasury securities
- * U.S. Agency securities
- * Certificated of Deposit in eligible banks
- * Repurchase agreements collateralized by authorized investments
- * Local Government Pooled Trusts
- * Highest rated commercial paper.

Income on investments for 2000 was \$7,303,057. The average yield on investments managed by the Treasurer was 6.25 % in 2000, compared to 5.09% in 1999. The County's 2000 investment performance ranks favorably when compared to average yield rates of 4.76% for 90 day U.S. Treasury bills.

Risk Management: The County maintains a limited self-insurance program in an internal service fund. The program is made up of a self-funded medical and dental plan which began in 1983, a workers' compensation plan which began in 1990, and a property/casualty plan which began in 1985. The County assumes the risk for the first \$125,000 for each medical claim, the first \$300,000 for each worker's compensation occurrence, the first \$100,000 for each property occurrence and the first \$150,000 for each liability occurrence, except for aircraft liability coverage which has no County retention. Third party insurance is purchased to protect the County above these amounts. The County also carries a crime policy with a \$10,000 deductible, and an equipment breakdown policy with a \$2,500 deductible. Medical and dental claims are processed by a third party administrator, the property/casualty plan is partially self-administered, and the workers' compensation plan is fully self-administered. The primary source of funding for these programs is property taxes. Resources to pay potential claims are accumulated in an internal service fund. Various risk control techniques including employee training in the areas of accident prevention, supervision, ergonomics, cultural diversity and sexual harassment have been implemented to minimize losses. In 1999, the County joined a risk purchasing group which will enable the County to take advantage of group buying power for its excess liability insurance.

OTHER INFORMATION

Independent Audit: State statutes require an annual audit by independent certified public accountants. The accounting firm of Grant Thornton LLP was selected by the County's Board of Commissioners to conduct its audits for a five year period, beginning with the one for 1996. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Single Audit Act Amendments of 1996 and OMB Circular A-133. The auditors' report on the general purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditors' reports related specifically to the single audit are issued separately by Grant Thornton LLP.

Revenue and Expenditure Limitations: In November 1992, Colorado voters passed an amendment to Article X, Section 20 of the State Constitution. This amendment is commonly known as Amendment One, or TABOR (Taxpayer Bill of Rights), and it limits the revenue raising and spending abilities of state and local governments. It requires voter approval for any increase in the mill levy. In addition, it requires that 3% of fiscal year spending be set aside in an "emergency reserve". In 2000, the County voters approved a ballot issue which exempted certain amounts received by the County from the amendment's revenue and expenditure limitations. Boulder County has compared its 2000 revenues and expenditures to its limits under the amendment. Should it have exceeded any limits, the disposition of the excess will be handled in accordance with TABOR.

Awards: The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Boulder County for its comprehensive annual financial report for the fiscal year ended December 31, 1999. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such comprehensive annual financial report must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. Boulder County has received a Certificate of Achievement for the last ten consecutive years (fiscal years ended 1990-1999). We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

Acknowledgments: I would like to express my appreciation to the entire Boulder County Financial Services Division staff. Their dedication, professionalism, documentation, attention to detail, and teamwork made the timely preparation of this report possible. In addition, I would also like to thank County personnel in the offices of Administrative Services, Assessor, Community Services, Land Use, Parks and Open Space, Sheriff, and Treasurer, who made many contributions to this report.

Finally, appreciation is expressed for the support of the Board of County Commissioners.

Respectfully,

A handwritten signature in black ink, appearing to read "Robert D. Lamb", with a long horizontal flourish extending to the right.

Robert D. Lamb
Financial Services Manager

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Certificate of Achievement for Excellence in Financial Reporting

Presented to

Boulder County,
Colorado

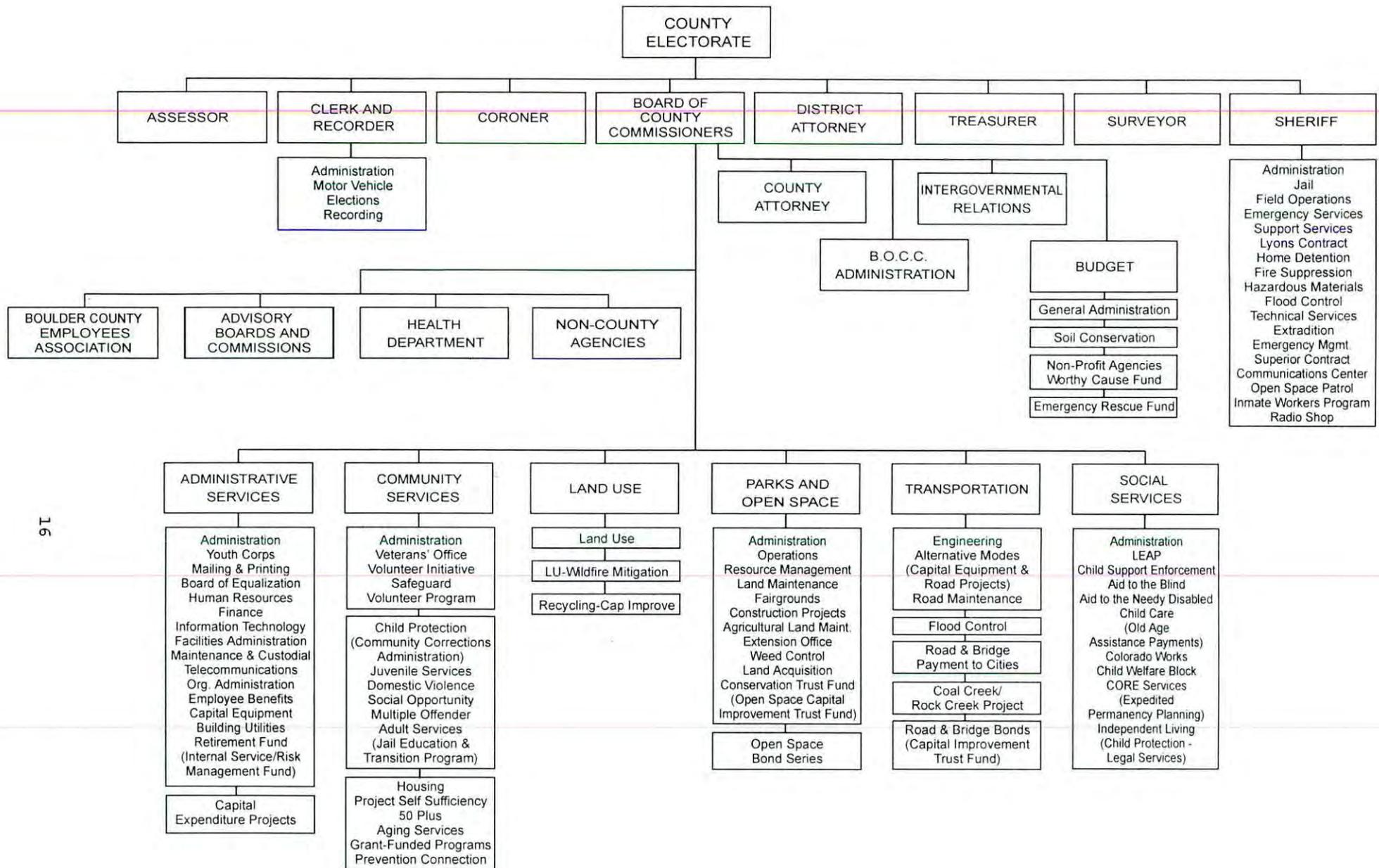
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Anne Spray Kinney
President

Jeffrey L. Esser
Executive Director



ORGANIZATIONAL CHART JANUARY 2001

BOULDER COUNTY

List of Principal Officials

Elected Officials:

Current Term Expires:

Commissioner	Ronald K. Stewart, Chair	2001
Commissioner	Paul D. Danish	2001
Commissioner	Jana L. Mendez	2003
Assessor	Cindy Domenico	2003
Clerk & Recorder	Charlotte Houston	2003
Coroner	John Meyer, M.D.	2003
District Attorney	Alex Hunter	2001
Sheriff	George Epp	2003
Surveyor	William Stengel	2003
Treasurer	Sandy Hume	2003

Appointed Department Directors:

Arlen Stokes	Administrative Services
Barbara Gigone	Community Services
Lawrence Hoyt	County Attorney
Dickey Lee Hullinghorst	Intergovernmental Relations
Graham Billingsley	Land Use
Ronald K. Stewart	Parks & Open Space
Christine Highnam	Social Services
Larry Matel	Transportation

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

Board of County Commissioners
Boulder County, Colorado

We have audited the accompanying general-purpose financial statements of Boulder County, Colorado as of and for the year ended December 31, 2000, as listed in the table of contents. These general-purpose financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general-purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general-purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements present fairly, in all material respects, the financial position of Boulder County, Colorado as of December 31, 2000, and the results of its operations and cash flows of its proprietary fund type for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated March 30, 2001, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was made for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The combining, individual fund and account group financial statements and schedules and the Road and Bridge Information listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such additional information has been subjected to the auditing procedures applied in our audit of the general-purpose financial statements and, in our opinion, is fairly stated in all material respects when considered in relation to the general-purpose financial statements taken as a whole.

Grant Thornton LLP

Denver, Colorado
March 30, 2001

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GENERAL PURPOSE FINANCIAL STATEMENTS

Boulder County, Colorado

COMBINED BALANCE SHEET
ALL FUND TYPES, ACCOUNT GROUPS AND
DISCRETELY PRESENTED COMPONENT UNITS

December 31, 2000
(with comparative totals for December 31, 1999)

	Governmental Fund Types			Proprietary Fund Type
	General	Special Revenue	Capital Projects	Internal Service
ASSETS AND OTHER DEBITS				
ASSETS				
Equity in pooled cash and investments	\$22,136,399	\$29,483,566	\$17,104,636	\$4,052,779
Investments	-	-	-	-
Restricted cash	4,472,174	17,788	90,000	-
Property taxes receivable	60,620,341	9,892,898	7,539,668	-
Due from other governmental units	-	1,666,492	-	-
Interest receivable	541,007	334,179	272,184	62,989
County goods and services receivable	2,997,729	3,429,654	2,165,519	428,833
Due from other funds	603,798	1,361,849	489,687	29,027
Prepaid items	10,974	57,861	-	18,252
Land, buildings and equipment	-	-	-	-
Inventory	53,998	33,248	-	-
OTHER DEBITS				
Amount available for retirement of general long-term debt	-	-	-	-
Amounts to be provided for payment of general long-term debt	-	-	-	-
Total assets and other debits	<u>\$91,436,420</u>	<u>\$46,277,535</u>	<u>\$27,661,694</u>	<u>\$4,591,880</u>

The accompanying notes are an integral part of this statement.

Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)	Component Units		Reporting Entity	
						Totals (Memorandum Only)	Totals (Memorandum Only)
						2000	1999
Trust and Agency	General Fixed Assets	General Long-term Debt	Primary Government	Health Department	Recycling & Composting Authority	2000	1999
\$8,915,307	-	-	\$81,692,687	\$1,435,743	-	\$83,128,430	\$70,116,814
79,680,787	-	-	79,680,787	-	-	79,680,787	81,574,407
453,369	-	-	5,033,331	18,985	-	5,052,316	4,178,938
-	-	-	78,052,907	-	-	78,052,907	72,751,465
-	-	-	1,666,492	547,235	\$1,053,415	3,267,142	1,820,178
-	-	-	1,210,359	-	-	1,210,359	1,130,903
506,121	-	-	9,527,856	23,018	-	9,550,874	8,501,017
-	-	-	2,484,361	-	-	2,484,361	2,239,421
-	-	-	87,087	13,268	-	100,355	135,997
-	\$313,722,211	-	313,722,211	532,031	8,804,791	323,059,033	277,200,326
-	-	-	87,246	-	-	87,246	95,504
-	-	\$90,000	90,000	-	-	90,000	90,000
-	-	122,089,587	122,089,587	309,899	-	122,399,486	93,080,912
<u>\$89,555,584</u>	<u>\$313,722,211</u>	<u>\$122,179,587</u>	<u>\$695,424,911</u>	<u>\$2,880,179</u>	<u>\$9,858,206</u>	<u>\$708,163,296</u>	<u>\$612,915,882</u>

Continued

Boulder County, Colorado

COMBINED BALANCE SHEET
ALL FUND TYPES, ACCOUNT GROUPS AND
DISCRETELY PRESENTED COMPONENT UNITS (CONTINUED)

December 31, 2000
(with comparative totals for December 31, 1999)

	Governmental Fund Types			Proprietary Fund Type
	General	Special Revenue	Capital Projects	Internal Service
LIABILITIES, EQUITY AND OTHER CREDITS				
LIABILITIES				
Accounts payable	\$2,535,831	\$5,575,438	\$409,437	\$88,938
Undistributed taxes and other collections	-	-	-	-
Due to other funds	1,516,081	82,520	416,375	5,538
Deferred revenue	60,622,341	12,208,491	7,942,668	-
Due to other governmental units	-	131,384	-	-
Accrued liabilities	3,646,119	946,173	159,752	6,648
Bonds payable	-	-	-	-
Escrows payable	3,057,600	-	-	-
Estimated health and dental claims	-	-	-	1,057,793
Estimated insurance claims	-	-	-	2,099,359
Other Liabilities	286,014	16,607	1,031	15,127
Total liabilities	<u>71,663,986</u>	<u>18,960,613</u>	<u>8,929,263</u>	<u>3,273,403</u>
EQUITY AND OTHER CREDITS				
Investment in general fixed assets	-	-	-	-
Contributed capital	-	-	-	1,913,520
Retained earnings (accumulated deficit)	-	-	-	(595,043)
Fund balance				
Reserved				
Emergencies	-	2,706,085	-	-
MSO ADAD contract	-	-	-	-
Prepaid expenditures and inventory	64,972	72,548	-	-
Employee retirement benefits	-	-	-	-
Debt service	-	-	90,000	-
Escrow fees	495,722	835,734	-	-
Unreserved				
Designated for subsequent year	-	2,671,665	1,497,512	-
Designated for open space land maintenance	253,597	-	-	-
Undesignated	18,958,143	21,030,890	17,144,919	-
Total equity and other credits	<u>19,772,434</u>	<u>27,316,922</u>	<u>18,732,431</u>	<u>1,318,477</u>
Total liabilities, equity and other credits	<u>\$91,436,420</u>	<u>\$46,277,535</u>	<u>\$27,661,694</u>	<u>\$4,591,880</u>

The accompanying notes are an integral part of this statement.

Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)	Component Units		Reporting Entity	
						Totals (Memorandum Only)	Totals (Memorandum Only)
						2000	1999
Trust and Agency	General Fixed Assets	General Long-term Debt	Primary Government	Health Department	Recycling & Composting Authority		
\$87,074	-	-	\$8,696,718	\$308,010	\$1,046,809	\$10,051,537	\$4,489,674
8,448,176	-	-	8,448,176	-	-	8,448,176	8,016,334
463,847	-	-	2,484,361	-	-	2,484,361	2,239,421
-	-	-	80,773,500	471,258	-	81,244,758	76,573,967
453,369	-	-	584,753	250,000	-	834,753	857,849
-	-	\$959,587	5,718,279	392,008	6,606	6,116,893	6,148,930
-	-	121,220,000	121,220,000	-	-	121,220,000	92,005,000
-	-	-	3,057,600	-	-	3,057,600	2,449,060
-	-	-	1,057,793	-	-	1,057,793	1,489,832
-	-	-	2,099,359	-	-	2,099,359	1,390,311
-	-	-	318,779	-	-	318,779	1,150,324
<u>9,452,466</u>	<u>-</u>	<u>122,179,587</u>	<u>234,459,318</u>	<u>1,421,276</u>	<u>1,053,415</u>	<u>236,934,009</u>	<u>196,810,702</u>
-	\$313,722,211	-	313,722,211	532,031	8,804,791	323,059,033	277,200,326
-	-	-	1,913,520	-	-	1,913,520	1,913,520
-	-	-	(595,043)	-	-	(595,043)	(702,575)
-	-	-	2,706,085	36,456	-	2,742,541	2,742,823
-	-	-	-	-	-	-	124,203
-	-	-	137,520	13,268	-	150,788	208,815
80,103,118	-	-	80,103,118	-	-	80,103,118	82,063,637
-	-	-	90,000	-	-	90,000	90,000
-	-	-	1,331,456	-	-	1,331,456	1,987,456
-	-	-	4,169,177	265,435	-	4,434,612	12,451,405
-	-	-	253,597	-	-	253,597	253,597
-	-	-	57,133,952	611,713	-	57,745,665	37,771,973
<u>80,103,118</u>	<u>313,722,211</u>	<u>-</u>	<u>460,965,593</u>	<u>1,458,903</u>	<u>8,804,791</u>	<u>471,229,287</u>	<u>416,105,180</u>
<u>\$89,555,584</u>	<u>\$313,722,211</u>	<u>\$122,179,587</u>	<u>\$695,424,911</u>	<u>\$2,880,179</u>	<u>\$9,858,206</u>	<u>\$708,163,296</u>	<u>\$612,915,882</u>

Boulder County, Colorado

COMBINED STATEMENT OF REVENUE, EXPENDITURES
ALL CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND
TYPES, AND DISCRETELY PRESENTED COMPONENT UNITS

December 31, 2000
(with comparative totals for the year ended December 31, 1999)

	Governmental Fund Types		
	General	Special Revenue	Capital Projects
Revenue			
Taxes	\$61,966,178	\$17,183,679	\$18,065,126
Licenses and permits	791,244	57,873	-
Interest on investments	3,287,738	1,747,829	2,267,490
Intergovernmental	3,862,332	26,123,139	614,943
Charges for services	9,976,975	352,144	-
Fines and forfeitures	337,849	-	-
Contributions	-	-	-
Other revenue	3,211,549	5,894,504	743,151
Total revenue	83,433,865	51,359,168	21,690,710
Expenditures			
Current			
General government	38,506,348	7,349,191	7,936,289
Conservation	7,017,689	613,505	32,648,900
Urban redevelopment/housing	1,204,369	-	-
Public safety	21,796,578	2,603,549	-
Health and welfare	-	19,964,763	-
Economic development	1,952,679	3,652,493	-
Highways and streets	765,080	10,103,232	-
Sanitation	-	-	-
Intergovernmental	-	1,057,813	-
Debt service			
Principal	-	-	6,360,000
Interest and fiscal charges	-	-	6,431,117
Total expenditures	71,242,743	45,344,546	53,376,306
Excess (deficiency) of revenue over expenditures	12,191,122	6,014,622	(31,685,596)
Other financing sources (uses)			
Bond proceeds	-	-	35,575,000
Proceeds of refunding bonds	-	-	3,000,000
Payment to refunded bond escrow agent	-	-	(3,000,000)
Operating transfers in	-	176,289	6,297,777
Operating transfers out	(3,961,996)	(140,258)	(2,386,259)
Operating transfers in from primary government	-	-	-
Operating transfers out to component unit	(3,554,549)	(7,367,593)	-
Total other financing sources (uses)	(7,516,545)	(7,331,562)	39,486,518
EXCESS (DEFICIENCY) OF REVENUE AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	4,674,577	(1,316,940)	7,800,922
Fund balances, beginning of year	15,097,857	28,633,862	10,931,509
Fund balances, end of year	<u>\$19,772,434</u>	<u>\$27,316,922</u>	<u>\$18,732,431</u>

The accompanying notes are an integral part of this statement.

Totals (Memorandum Only)	Component Units		Reporting Entity	
			Totals	Totals
			(Memorandum Only)	(Memorandum Only)
Primary Government	Health Department	Recycling & Composting Authority	2000	1999
\$97,214,983	-	-	\$97,214,983	\$89,378,688
849,117	\$1,064,769	-	1,913,886	1,848,813
7,303,057	-	-	7,303,057	4,774,842
30,600,414	4,267,686	-	34,868,100	33,809,866
10,329,119	-	-	10,329,119	10,664,234
337,849	-	-	337,849	388,252
-	10,171	-	10,171	11,880
9,849,204	83,809	-	9,933,013	14,517,955
<u>156,483,743</u>	<u>5,426,435</u>	<u>-</u>	<u>161,910,178</u>	<u>155,394,530</u>
53,791,828	-	-	53,791,828	59,001,819
40,280,094	-	-	40,280,094	33,076,178
1,204,369	-	-	1,204,369	934,196
24,400,127	-	-	24,400,127	21,222,601
19,964,763	9,021,156	-	28,985,919	28,150,984
5,605,172	-	-	5,605,172	5,672,676
10,868,312	-	-	10,868,312	10,819,040
-	-	\$7,367,593	7,367,593	2,060,783
1,057,813	-	-	1,057,813	1,876,257
6,360,000	-	-	6,360,000	6,230,000
6,431,117	-	-	6,431,117	4,972,153
<u>169,963,595</u>	<u>9,021,156</u>	<u>7,367,593</u>	<u>186,352,344</u>	<u>174,016,687</u>
(13,479,852)	(3,594,721)	(7,367,593)	(24,442,166)	(18,622,157)
35,575,000	-	-	35,575,000	-
3,000,000	-	-	3,000,000	-
(3,000,000)	-	-	(3,000,000)	-
6,474,066	-	-	6,474,066	9,014,949
(6,488,513)	-	-	(6,488,513)	(9,014,949)
-	3,554,549	7,367,593	10,922,142	5,328,133
(10,922,142)	-	-	(10,922,142)	(5,328,133)
<u>24,638,411</u>	<u>3,554,549</u>	<u>7,367,593</u>	<u>35,560,553</u>	<u>-</u>
11,158,559	(40,172)	-	11,118,387	(18,622,157)
54,663,228	967,044	-	55,630,272	74,252,429
<u>\$65,821,787</u>	<u>\$926,872</u>	<u>\$ -</u>	<u>\$66,748,659</u>	<u>\$55,630,272</u>

Boulder County, Colorado

COMBINED STATEMENT OF REVENUE, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS)
AND ACTUAL - ALL GOVERNMENTAL FUND TYPES
AND DISCRETELY PRESENTED COMPONENT UNITS

Year ended December 31, 2000

	General Fund			Special Revenue Funds		
	Budget	Actual	Variance - Favorable (Unfavorable)	Budget	Actual	Variance - Favorable (Unfavorable)
Revenue						
Taxes	\$61,162,410	\$61,966,178	\$803,768	\$16,547,516	\$17,183,679	\$636,163
Licenses and permits	533,375	791,244	257,869	40,000	57,873	17,873
Interest on investments	2,000,000	3,287,738	1,287,738	483,667	1,747,829	1,264,162
Intergovernmental	3,105,773	3,862,332	756,559	19,177,237	18,163,030	(1,014,207)
Charges for services	10,345,839	9,976,975	(368,864)	233,371	352,144	118,773
Fines and forfeitures	459,942	337,849	(122,093)	-	-	-
Contributions	-	-	-	-	-	-
Other revenue	2,166,192	3,211,549	1,045,357	6,909,838	5,395,443	(1,514,395)
Total revenue	79,773,531	83,433,865	3,660,334	43,391,629	42,899,998	(491,631)
Expenditures						
Current						
General government	41,459,125	38,506,348	2,952,777	6,699,060	6,646,220	52,840
Conservation	7,392,751	7,017,689	375,062	534,573	534,132	441
Urban redevelopment/housing	1,244,512	1,204,369	40,143	-	-	-
Public safety	22,240,276	21,796,578	443,698	3,909,701	10,000	3,899,701
Health and welfare	-	-	-	19,503,241	18,371,377	1,131,864
Economic development	1,952,679	1,952,679	-	-	-	-
Highways and streets	984,062	765,080	218,982	11,929,009	10,103,232	1,825,777
Sanitation	-	-	-	-	-	-
Intergovernmental	-	-	-	1,063,357	1,057,813	5,544
Debt service						
Principal	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total expenditures	75,273,405	71,242,743	4,030,662	43,638,941	36,722,774	6,916,167
Excess (deficiency) of revenue over expenditures	4,500,126	12,191,122	7,690,996	(247,312)	6,177,224	6,424,536
Other financing sources (uses)						
Bond Proceeds	-	-	-	-	-	-
Proceeds of refunding bonds	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Operating transfers in	-	-	-	-	-	-
Operating transfers out	(3,831,170)	(3,961,996)	(130,826)	(125,245)	(126,571)	(1,326)
Operating transfers in from primary government	-	-	-	-	-	-
Operating transfers out to component unit	(3,554,549)	(3,554,549)	-	(13,362,406)	(7,367,593)	5,994,813
Total other financing sources (uses)	(7,385,719)	(7,516,545)	(130,826)	(13,487,651)	(7,494,164)	5,993,487
EXCESS (DEFICIENCY) OF REVENUE AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>(\$2,885,593)</u>	<u>4,674,577</u>	<u>\$7,560,170</u>	<u>(\$13,734,963)</u>	<u>(1,316,940)</u>	<u>\$12,418,023</u>
Fund balances, beginning of year		15,097,857			25,927,777	
Fund balances, end of year		<u>\$19,772,434</u>			<u>\$24,610,837</u>	

The accompanying notes are an integral part of this statement.

Capital Projects Funds			Totals (Memorandum Only) Primary Government		
Budget	Actual	Variance - Favorable (Unfavorable)	Budget	Actual	Variance - Favorable (Unfavorable)
\$18,755,138	\$18,065,126	(\$690,012)	\$96,465,064	\$97,214,983	\$749,919
-	-	-	573,375	849,117	275,742
286,200	2,267,490	1,981,290	2,769,867	7,303,057	4,533,190
-	614,943	614,943	22,283,010	22,640,305	357,295
-	-	-	10,579,210	10,329,119	(250,091)
-	-	-	459,942	337,849	(122,093)
-	-	-	-	-	-
293,423	743,151	449,728	9,369,453	9,350,143	(19,310)
<u>19,334,761</u>	<u>21,690,710</u>	<u>2,355,949</u>	<u>142,499,921</u>	<u>148,024,573</u>	<u>5,524,652</u>
10,557,732	7,936,289	2,621,443	58,715,917	53,088,857	5,627,060
43,910,593	32,648,900	11,261,693	51,837,917	40,200,721	11,637,196
-	-	-	1,244,512	1,204,369	40,143
-	-	-	26,149,977	21,806,578	4,343,399
-	-	-	19,503,241	18,371,377	1,131,864
-	-	-	1,952,679	1,952,679	-
-	-	-	12,913,071	10,868,312	2,044,759
-	-	-	-	-	-
-	-	-	1,063,357	1,057,813	5,544
6,760,000	6,360,000	400,000	6,760,000	6,360,000	400,000
6,593,182	6,431,117	162,065	6,593,182	6,431,117	162,065
<u>67,821,507</u>	<u>53,376,306</u>	<u>14,445,201</u>	<u>186,733,853</u>	<u>161,341,823</u>	<u>25,392,030</u>
(48,486,746)	(31,685,596)	16,801,150	(44,233,932)	(13,317,250)	30,916,682
35,418,543	35,575,000	156,457	35,418,543	35,575,000	156,457
-	3,000,000	3,000,000	-	3,000,000	3,000,000
-	(3,000,000)	(3,000,000)	-	(3,000,000)	(3,000,000)
6,210,683	6,297,777	87,094	6,210,683	6,297,777	87,094
(2,387,090)	(2,386,259)	831	(6,343,505)	(6,474,826)	(131,321)
-	-	-	-	-	-
-	-	-	(16,916,955)	(10,922,142)	5,994,813
<u>39,242,136</u>	<u>39,486,518</u>	<u>244,382</u>	<u>18,368,766</u>	<u>24,475,809</u>	<u>6,107,043</u>
<u>(\$9,244,610)</u>	7,800,922	<u>\$17,045,532</u>	<u>(\$25,865,166)</u>	11,158,559	<u>\$37,023,725</u>
	<u>10,931,509</u>			<u>51,957,143</u>	
	<u>\$18,732,431</u>			<u>\$63,115,702</u>	

Continued

Boulder County, Colorado

COMBINED STATEMENT OF REVENUE, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS)
AND ACTUAL - ALL GOVERNMENTAL FUND TYPES
AND DISCRETELY PRESENTED COMPONENT UNITS (CONTINUED)

Year ended December 31, 2000

	Component Units					
	Health Department			Recycling & Composting Authority		
	Budget	Actual	Variance - Favorable (Unfavorable)	Budget	Actual	Variance - Favorable (Unfavorable)
Revenue						
Taxes	-	-	-	-	-	-
Licenses and permits	\$1,062,877	\$1,064,769	\$1,892	-	-	-
Interest on investments	-	-	-	-	-	-
Intergovernmental	4,376,131	4,267,686	(108,445)	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	10,171	10,171	-	-	-
Other revenue	55,595	83,809	28,214	-	-	-
Total revenue	5,494,603	5,426,435	(68,168)	-	-	-
Expenditures						
Current						
General government	-	-	-	-	-	-
Conservation	-	-	-	-	-	-
Urban redevelopment/housing	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Health and welfare	9,543,286	9,021,156	522,130	-	-	-
Economic development	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	\$13,362,406	7,367,593	5,994,813
Intergovernmental	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total expenditures	9,543,286	9,021,156	522,130	13,362,406	7,367,593	5,994,813
Excess (deficiency) of revenue over expenditures	(4,048,683)	(3,594,721)	453,962	(13,362,406)	(7,367,593)	5,994,813
Other financing sources (uses)						
Bond Proceeds	-	-	-	-	-	-
Proceeds of refunding bonds	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Operating transfers in	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-
Operating transfers in from primary government	3,554,549	3,554,549	-	13,362,406	7,367,593	(5,994,813)
Operating transfers out to component unit	-	-	-	-	-	-
Total other financing sources (uses)	3,554,549	3,554,549	-	13,362,406	7,367,593	(5,994,813)
EXCESS (DEFICIENCY) OF REVENUE AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(\$494,134)	(40,172)	\$453,962	\$ -	-	\$ -
Fund balances, beginning of year		967,044			-	
Fund balances, end of year		\$926,872			\$ -	
The accompanying notes are an integral part of this statement.						

Totals (Memorandum Only)
Reporting Entity

Budget	Actual	Variance - Favorable (Unfavorable)
\$96,465,064	\$97,214,983	\$749,919
1,636,252	1,913,886	277,634
2,769,867	7,303,057	4,533,190
26,659,141	26,907,991	248,850
10,579,210	10,329,119	(250,091)
459,942	337,849	(122,093)
-	10,171	10,171
9,425,048	9,433,952	8,904
<u>147,994,524</u>	<u>153,451,008</u>	<u>5,456,484</u>
58,715,917	53,088,857	5,627,060
51,837,917	40,200,721	11,637,196
1,244,512	1,204,369	40,143
26,149,977	21,806,578	4,343,399
29,046,527	27,392,533	1,653,994
1,952,679	1,952,679	-
12,913,071	10,868,312	2,044,759
13,362,406	7,367,593	5,994,813
1,063,357	1,057,813	5,544
6,760,000	6,360,000	400,000
6,593,182	6,431,117	162,065
<u>209,639,545</u>	<u>177,730,572</u>	<u>31,908,973</u>
(61,645,021)	(24,279,564)	37,365,457
35,418,543	35,575,000	156,457
-	3,000,000	3,000,000
-	(3,000,000)	(3,000,000)
6,210,683	6,297,777	87,094
(6,343,505)	(6,474,826)	(131,321)
16,916,955	10,922,142	(5,994,813)
(16,916,955)	(10,922,142)	5,994,813
<u>35,285,721</u>	<u>35,397,951</u>	<u>112,230</u>
<u>(26,359,300)</u>	11,118,387	<u>\$37,477,687</u>
	<u>52,924,187</u>	
	<u>\$64,042,574</u>	

Boulder County, Colorado

STATEMENT OF REVENUE, EXPENSES AND CHANGES
IN RETAINED EARNINGS (ACCUMULATED DEFICIT) - PROPRIETARY FUND -
INTERNAL SERVICE/RISK MANAGEMENT

Year ended December 31, 2000
(with comparative totals for the year ended December 31, 1999)

	<u>2000</u>	<u>1999</u>
Operating Revenue		
Charges for services	\$46,446	\$38,504
Charges for services - other funds	1,216,565	1,319,370
Contributions - employee	1,638,127	1,365,652
Contributions - County	5,070,879	4,052,098
Contributions - miscellaneous	156,687	239,750
Miscellaneous	19,462	22,541
Total revenue	<u>8,148,166</u>	<u>7,037,915</u>
Operating expenses		
General government		
General administration	169,899	150,093
Property and casualty claims	1,038,379	843,790
Health and dental claims	6,335,563	7,235,852
Workers' compensation claims	816,222	568,540
Total expenses	<u>8,360,063</u>	<u>8,798,275</u>
Net operating loss	(211,897)	(1,760,360)
Nonoperating revenue		
Interest on investments	<u>304,982</u>	<u>268,067</u>
Income (loss) before operating transfer	93,085	(1,492,293)
Operating transfer in	<u>14,447</u>	<u>-</u>
Net income (loss)	107,532	(1,492,293)
Retained earnings (accumulated deficit), beginning of year	<u>(702,575)</u>	<u>789,718</u>
Retained earnings (accumulated deficit), end of year	<u><u>(\$595,043)</u></u>	<u><u>(\$702,575)</u></u>

The accompanying notes are an integral part of this statement.

Boulder County, Colorado

STATEMENT OF CASH FLOWS -
 PROPRIETARY FUND TYPE -
 INTERNAL SERVICE/RISK MANAGEMENT

Year ended December 31, 2000
 (with comparative totals for the year ended December 31, 1999)

	<u>2000</u>	<u>1999</u>
Cash flows from operating activities		
Cash received from employer	\$5,070,879	\$4,052,098
Cash received from employees	1,638,127	1,365,652
Cash received from charges for services	1,247,906	1,097,704
Cash received from miscellaneous sources	176,149	262,291
Cash paid for general administration	(209,729)	(116,501)
Cash paid for general claims	(1,145,553)	(1,225,499)
Cash paid for health and dental claims	<u>(6,767,602)</u>	<u>(6,812,280)</u>
Net cash provided by (used in) operating activities	10,177	(1,376,535)
Cash flows from investing activities		
Investment earnings	307,870	268,067
Cash flows from non-capital financing activities		
Transfer in	<u>14,447</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	332,494	(1,108,468)
Cash and equivalents, January 1	<u>3,720,285</u>	<u>4,828,753</u>
Cash and equivalents, December 31	<u><u>\$4,052,779</u></u>	<u><u>\$3,720,285</u></u>
Net operating loss	(\$211,897)	(\$1,760,360)
Adjustments to reconcile net operating loss to net cash used in operating activities		
(Increase) in interest receivable	-	(32,028)
Decrease (increase) in County goods and services receivable	5,593	(228,326)
(Increase) decrease in due from other funds	(20,698)	4,184
(Increase) in prepaid expenses	(3,252)	(4,000)
(Decrease) increase in accounts payable	(16,236)	9,370
(Decrease) increase in due to other funds	(27,753)	20,190
Increase in accrued liabilities	387	1,507
(Decrease) increase in health and dental reserve	(432,039)	423,572
Increase in insurance reserve	709,048	186,831
Increase in other liabilities	<u>7,024</u>	<u>2,525</u>
Total adjustments	<u>222,074</u>	<u>383,825</u>
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	<u><u>\$10,177</u></u>	<u><u>(\$1,376,535)</u></u>

The accompanying notes are an integral part of this statement.

Boulder County, Colorado

STATEMENT OF CHANGES IN PLAN NET ASSETS
PENSION TRUST FUND

Year ended December 31, 2000
(with comparative totals for the year ended December 31, 1999)

	<u>2000</u>	<u>1999</u>
Additions		
Contributions		
Boulder County	\$3,032,747	\$2,905,959
Boulder County Employees	3,793,888	3,381,127
Total contributions	<u>6,826,635</u>	<u>6,287,086</u>
Investment (losses) earnings	<u>(4,794,100)</u>	16,967,918
Total additions	2,032,535	23,255,004
Deductions		
Participant benefits	3,735,119	3,668,646
Administrative expenses	257,935	179,261
Total deductions	<u>3,993,054</u>	<u>3,847,907</u>
Net (decrease) increase	(1,960,519)	19,407,097
Net assets held in trust for pension benefits		
Beginning of year	<u>82,063,637</u>	<u>62,656,540</u>
End of year	<u><u>\$80,103,118</u></u>	<u><u>\$82,063,637</u></u>

The accompanying notes are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS

December 31, 2000

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County is a political subdivision organized under the statutes of the State of Colorado. The County is governed by a three member Board of County Commissioners (the Board). Each commissioner is elected at large by the voters of the County and must reside in the district for which he or she is elected. There are also seven other elected officials - assessor, clerk and recorder, coroner, sheriff, district attorney, treasurer and surveyor.

The County provides a wide range of services to its residents including public safety, highways and streets, parks and open space, health and social services, public improvements, planning, zoning and general administration. Water, sanitation, fire, utilities, schools, recreation and library services are provided to County residents by a variety of public and private entities, depending on property location.

1. Financial Reporting Entity

The Governmental Accounting Standards Board (GASB) in its Statement No. 14 has specified the criteria to be used in defining the financial reporting entity for financial reporting purposes:

The financial reporting entity consists of the primary government and its component units.

A primary government is any state, general-purpose local, or special-purpose government which meets the following criteria: a) it has a separately elected governing body; b) it is legally separate; and c) it is fiscally independent of other state and local governments. A primary government consists of all the organizations that make up its legal entity. All funds, organizations, institutions, agencies, departments, and offices that are not legally separate are for financial reporting purposes, part of the primary government.

Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. In general, the nature and significance of the component unit's relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

As required by accounting principles generally accepted in the United States of America (US GAAP), these financial statements present Boulder County (the primary government) and its component units. The component units included in the County's reporting entity are reported using the blended and the discretely presented methods. The blended method reports the financial data of the component unit as part of the primary government. The blended method is used when either of the following circumstances are present: 1) the component unit's governing body is substantively the same as the governing body of the primary government; or 2) the component unit provides services entirely or almost entirely to the primary government. The discretely presented method is used when a component unit does not meet the criteria for blending. The component unit columns in the combined financial statements include the financial data of the County's discrete component units. They are reported in a separate column to emphasize that they are legally separate from the County.

Boulder County, Colorado
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2000

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

1. Financial Reporting Entity (Continued)

The following component units are included in the accompanying financial statements:

Discrete Presentation

Boulder County Health Department - This is a quasi-municipal organization organized by authority of state statute and resolution of the County Commissioners. According to state statute, the Commissioners appoint the governing board. In addition, the County appropriates significant funds for the Department's operations.

Boulder County Recycling and Composting Authority - This is a quasi-municipal organization created through an intergovernmental agreement between Boulder County, the cities of Boulder, Broomfield, Lafayette, Longmont and Louisville, and the towns of Erie, Jamestown, Lyons, Nederland and Superior. The Authority's primary source of funding is intergovernmental revenue from Boulder County.

Blended Presentation

Boulder County Retirement Savings Trust (Pension Trust Fund) - This is a trust established by agreement between the Board of County Commissioners and the Boulder County Board of Retirement for the purpose of providing retirement benefits exclusively for Boulder County employees.

Gunbarrel General Improvement District Fund - This is a subdivision of the State of Colorado created for the purpose of constructing certain public improvements to be located within the district and governed by a board comprised of the County's elected Board of County Commissioners. The District is reported as a capital projects fund.

Complete financial statements for the individual component units may be obtained at the unit's administrative offices.

Boulder County Health Department
3450 Broadway
Boulder, CO 80304

Boulder County Recycling and
Composting Authority
1901 63rd Street
Boulder, CO 80301

Gunbarrel General Improvement District
Finance Department
2025 14th Street
Boulder, CO 80306

Boulder County Retirement Savings Trust
Finance Department
2020 13th Street
Boulder, CO 80302

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2000

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. Measurement Focus, Basis of Accounting and Basis of Presentation

The accounts of the County are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

The government has the following fund types and account groups:

Governmental funds are used to account for the County's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenue are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The County considers all revenue available if they are collected within 60 days after year end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes and grant revenue are the primary revenue sources subject to accrual. Property taxes are reported as a receivable and deferred revenue when the levy is certified and as revenue when due for collection in the subsequent year. An allowance for estimated uncollectible taxes has not been recorded since these amounts are not considered material to the financial statements. The County bills and collects its own property taxes and the taxes for various taxing agencies. Collections and remittance of taxes for the other taxing agencies are accounted for in the Agency Fund. Expenditures of governmental fund types are recorded when the related liability is incurred, with the exception of unmatured principal and interest on capitalized lease obligations and long-term debt.

Governmental funds include the following fund types:

The *General fund* is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Special Revenue Funds* account for revenue sources that are legally restricted to expenditure for specific purposes (not including expendable trusts or major capital projects).

The *Capital Projects Funds* account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenue is recorded when earned and expenses are recorded at the time liabilities are incurred. Proprietary funds include the following fund type:

The *Internal Service Fund* accounts for operations that provide services to other departments or agencies of the County on a cost reimbursement basis.

The County applies all applicable GASB pronouncements as well as all applicable FASB pronouncements issued on or before November 30, 1989, unless those pronouncements conflict or contradict GASB pronouncements. The County has elected not to apply any applicable FASB pronouncements subsequent to November 30, 1989 in accounting and reporting for their proprietary activities.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2000

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

Fiduciary funds account for assets held by the County in a trustee capacity or as an agent on behalf of others. Trust funds account for assets held by the County under the terms of a formal trust agreement. Fiduciary funds include the following fund types:

The *Pension Trust Fund* is accounted for in essentially the same manner as the proprietary funds, using the same measurement focus and basis of accounting. The pension trust fund accounts for The Boulder County Retirement Savings Trust.

The *Agency Funds* are custodial in nature and do not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. These funds are used to account for assets that the County holds for others in an agency capacity.

Account Groups - The *general fixed assets account group* is used to account for fixed assets not accounted for in proprietary or trust funds. The *general long-term debt account group* is used to account for general long-term debt and certain other liabilities that are not specific liabilities of proprietary or trust funds.

3. Budgets and Budgetary Accounting

The County budgets on a calendar year, US GAAP basis for all funds except for the Grants and Contingency Funds. The Grants Fund is budgeted on a grant year basis, while the Contingency Fund has no legally adopted budget; therefore, they are not included in the combined statement of revenue, expenditures and changes in fund balance - budget (US GAAP) basis and actual.

The following reconciles the inclusion/exclusion of the Grants and Contingency Funds from the combined statement of revenue, expenditures and changes in fund balance to the combined statement of revenue, expenditures and changes in fund balance - budget (US GAAP basis) to actual. Selected reconciling items are as follows:

	Per combined statement	Difference due to Grants Fund	Difference due to Contingency Fund	Per combined statement budget and actual
Revenue	\$161,910,178	\$8,459,170	\$.	\$153,451,008
Expenditures	(189,352,344)	(8,621,772)	.	(180,730,572)
Other financing sources	<u>38,560,553</u>	<u>162,602</u>	.	<u>38,397,951</u>
Excess (deficiency) of revenue and other financing sources over expenditures	11,118,387	.	.	11,118,387
Fund balance, beginning of year	<u>55,630,272</u>	<u>.</u>	<u>2,706,085</u>	<u>52,924,187</u>
Fund balance, end of year	<u>\$66,748,659</u>	<u>.</u>	<u>\$2,706,085</u>	<u>\$64,042,574</u>

Boulder County, Colorado

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2000

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. Budgets and Budgetary Accounting (Continued)

The following procedures are used by the County Commissioners in establishing the budgetary data reflected in the financial statements:

- (a) The level of budgetary control is established by function and activity within the general fund, and is established at the fund level for the Special Revenue Funds, the Capital Projects Funds, the Health Department, and the Recycling & Composting Authority.
- (b) On or before August 1, all elected officers and department directors submit preliminary budget data to the Budget Officer.
- (c) On or before August 25, the County Assessor submits assessed valuations and other factors required to compute statutory property tax revenue limits.
- (d) On or before October 15, the Budget Officer submits a balanced budget to the Board of County Commissioners.
- (e) A notice is published and a public hearing is held to obtain taxpayer comments, usually in early October.
- (f) In the event a mill levy in excess of the prior year's is required, the Board of County Commissioners must have the excess approved by the voters at the November election.
- (g) On or before December 10, the County Assessor submits final assessed valuations to all taxing entities.
- (h) The Board of County Commissioners enacts resolutions approving the budget, appropriating the budget, and setting the mill levies on or before December 15, per Statute 39-1-111, CRS.
- (i) Expenditures may not legally exceed the appropriations approved by the Board of County Commissioners. The appropriations are at the level described in (a) above. Administrative control is maintained through the County's accounting system, at the appropriation level. Funds may be reallocated within the appropriation level by departmental administrators without approval of the Commissioners.

Any increase to the adopted budget requires that a supplemental budget and appropriation be approved by the Commissioners at a public meeting, with prior published notice of the proposed change. Budgeted and appropriated amounts are as originally adopted and amended by the Board of Commissioners throughout the year. Significant budget amendments, by fund type, are as follows (no amendments to any other fund types):

	<u>General</u>	<u>Special revenue</u>	<u>Capital projects</u>	<u>Proprietary</u>
Original budget	\$ 75,169,830	\$ 52,022,567	\$ 25,521,763	\$8,578,404
Amendments	<u>7,489,294</u>	<u>5,104,025</u>	<u>44,686,834</u>	<u>99,748</u>
Amended budget	\$ <u>82,659,124</u>	\$ <u>57,126,592</u>	\$ <u>70,208,597</u>	\$ <u>8,678,152</u>

- (j) Once levied, property taxes become an enforceable lien on January 1 of the following year and are payable in two equal installments, on February 28 and June 15. Unpaid taxes become delinquent March 1 and June 16, but the entire balance may be paid by April 30 without penalty.
- (k) At the end of the year, unencumbered appropriations lapse for all funds except for the Grants Fund.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2000

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds. Open encumbrances lapse at December 31 and must be reissued the following year; therefore, there are no related reservations of fund balances.

5. Equity in Pooled Cash and Investments

The County accounts for investments under Governmental Accounting Standards Board Statement No. 31 (GASB 31) which governs accounting for investments. Investments are carried at amortized cost for those investments with remaining maturities of less than 12 months when purchased or at fair value for those investments with maturity dates exceeding 12 months from purchase date.

For purposes of the statement of cash flows, cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

Except when required by trust agreements, the operating cash of each fund except the Health Department, and the Retirement Savings Trust is pooled into one bank account not identified with any particular fund. Cash in excess of operating requirements is invested in government obligations and cash equivalents. The accounting records for each fund reflect an equity in pooled cash and investments.

Restricted cash in the Capital Projects Fund is composed of funds restricted for debt service expenditures of the Capital Improvement Trust Fund and the Open Space Capital Improvement Fund. Restricted cash in the Public Trustee Agency Fund is composed of funds restricted by state statute and miscellaneous funds restricted for use by the Public Trustee. Restricted cash in the General Fund is composed of escrow funds which are restricted for various purposes.

6. Receivables

Revenues are recorded when received except for property taxes, which are reported as a receivable when the levy is certified. All current taxes receivable are offset by the full amount of the deferred revenue. Taxes are due January 1 following the year levied. The first and second halves become delinquent March 1 and June 16, respectively. Interest receivable and sales tax are accrued in the appropriate funds.

7. Inventories and Prepaid Expenditures

Inventories are valued at cost using the first-in/first-out (FIFO) method. The costs of governmental fund-type inventories are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid expenditures. The prepaid assets recorded in the governmental fund types do not reflect current appropriable resources and thus, an equivalent portion of fund balance is reserved.

8. General Fixed Assets

Additions to general fixed assets are recorded as expenditures in the General, Special Revenue and Capital Projects Funds. Depreciation is not provided on general fixed assets. All assets are recorded at cost (or estimated historical cost) on the date purchased. Donated fixed assets are valued at their estimated fair market value on the date donated. In accordance with state statutes, only items \$1,000 or greater are capitalized.

Public domain, infrastructure fixed assets consisting of certain improvements such as streets, bridges, curbs and gutters, sidewalks, etc. are not capitalized. These infrastructure assets are expensed in the appropriate governmental fund when costs are incurred.

Boulder County, Colorado
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
December 31, 2000

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

9. Capitalized Interest

Interest is capitalized by the County in accordance with Statement of Financial Accounting Standards No. 62, except that amounts which relate to the construction of infrastructure are not capitalized, as it is the policy of the County not to capitalize such expenditures. No interest expense was capitalized for the year ended December 31, 2000.

10. Vacation and Sick Leave Benefits

County policy allows employees to accumulate unused vacation and sick leave up to certain maximum hours. Retiring employees are paid 100% of unused vacation and sick leave, and employees terminating for other reasons are paid 100% of vacation and 50% of unused sick leave. Employees hired after June 1, 1987 are not paid for unused sick leave. The County budgets current-year revenue for each year's anticipated expenditures for such absences and payments for excess vested sick leave. Amounts not expected to be liquidated with expendable available financial resources are reported in the general long-term debt account group.

11. Long-term Obligations

The County records long-term debt of governmental funds at face value in the general long-term debt account group. Other governmental fund obligations not expected to be financed with current available financial resources are also recorded in the general long-term debt account group. For governmental fund types, bond proceeds are reported as an other financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

12. Fund Equity

Reservations of fund balances represent amounts that are not appropriable or that are legally segregated for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change. All fund balances not specifically reserved for a particular purpose are considered undesignated, unreserved fund balances.

13. Use of Estimates

The preparation of financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the reporting period. Actual results could differ from those estimates.

14. Total (Memorandum Only) Columns in Combined Statements

The total columns in the combined statements are presented for comparative purposes only. The memorandum-only total columns are not intended to present fairly the financial position or results of operations of the governmental unit as a whole in accordance with US GAAP. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2000

NOTE B - CASH, DEPOSITS AND INVESTMENTS

In order to facilitate the recording of cash transactions and maximize earnings on investments, the County has combined the cash and investments of all primary government funds and maintains accountability for each fund's equity in the pooled cash and investments. All funds of the County are eligible for investment and may be combined in an investment instrument to maximize earnings. All pooled cash and investments are considered short-term for accounting purposes.

The total of cash, deposits and investments equaled \$167,861,533 and is reflected on the combined balance sheet as follows:

	<u>Primary government</u>	<u>Component units</u>	<u>Total</u>
Equity in pooled cash and investments	\$ 81,692,687	\$ 1,435,743	\$ 83,128,430
Investments	79,680,787	-	79,680,787
Restricted cash	<u>5,033,331</u>	<u>18,985</u>	<u>5,052,316</u>
	<u>\$ 166,406,805</u>	<u>\$1,454,728</u>	<u>\$ 167,861,533</u>

Deposits

Colorado statutes require that local governments use eligible public depositories as defined by the Public Deposit Protection Act (PDPA) of 1989. Under the Act, the depository is required to pledge eligible collateral having a market value at all times equal to at least 102% of the aggregate public deposits held by the depository not insured by the Federal Deposit Insurance Corporation. Eligible collateral as defined by the Act primarily includes obligations of, or guarantees by, the U.S. Government, the State of Colorado or any political subdivision thereof and obligations evidenced by notes secured by first lien mortgages or deeds of trust on real property.

Deposits are categorized below. Category 1 includes deposits that are insured; Category 2 includes collateralized deposits held by the pledging institution's trust department or agent in the County's name, and Category 3 includes uncollateralized, uninsured deposits.

At December 31, 2000, the County's cash deposits had a carrying value of \$33,161,175 and a corresponding bank balance as follows:

	<u>Primary government</u>	<u>Component units</u>	<u>Total</u>
Cash on hand	\$ 64,055	\$ -	\$ 64,055
Insured deposits - Category 1	1,556,084	109,720	1,665,804
Deposits collateralized under PDPA - Category 2	<u>32,830,965</u>	<u>1,587,636</u>	<u>34,418,601</u>
	<u>\$ 34,451,104</u>	<u>\$1,697,356</u>	<u>\$ 36,148,460</u>

Investments

Investments are carried at fair value which is defined as cost or amortized cost for investments with a maturity of less than one year and as market for those investments maturing in more than one year. The County's investment policy parallels Colorado statutes which specify investment instruments meeting defined rating and risk criteria in which local government entities may invest:

- Obligations of the United States and certain U.S. government agency securities
- Certain international agency securities
- General obligation and revenue bonds of U.S. local government entities
- Bankers' acceptance of certain banks
- Commercial paper
- Local government investment pools
- Written repurchase agreements collateralized by certain authorized securities
- Certain money market funds
- Guaranteed investment contracts.

Boulder County, Colorado

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2000

NOTE B - CASH, DEPOSITS AND INVESTMENTS (CONTINUED)

The County's investments are categorized below. Category 1 includes investments that are insured or registered or for which the securities are held by the County or its agent in the County's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the County's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the broker or dealer, or by their agent but not in the County's name. Investments in money market funds are not categorized because they are not evidenced by securities that exist in physical or book entry form.

	Category			Fair Value
	1	2	3	
U.S. government securities	\$ 14,396,062	\$.	\$.	\$ 14,396,062
Commercial paper	11,899,140	.	.	11,899,140
Repurchase agreements	<u>28,724,369</u>	-	-	<u>28,724,369</u>
	<u>\$55,019,571</u>	<u>\$.</u>	<u>\$.</u>	55,019,571
Retirement Savings Trust - Mutual Funds				<u>79,680,787</u>
Total investments				<u>\$134,700,358</u>

Under the terms of the repurchase agreement, the fair values of the collateral securing the agreement is required to be in excess of 102% of the outstanding invested fund balance. At December 31, 2000, the fair value of the collateral was \$29,299,306.

NOTE C - CHANGES IN GENERAL AND COMPONENT UNIT FIXED ASSETS

	Balance at January 1, 2000	Additions	Deletions	Balance at December 31, 2000
Primary government				
Land	\$ 186,022,963	\$ 37,031,628	\$ 1,311,865	\$ 221,742,726
Buildings and improvements	57,144,916	3,131,337	3,130,249	57,146,004
Construction in progress	1,555,703	3,518,638	1,122,009	3,952,332
Equipment	29,917,123	7,016,217	6,052,191	30,881,149
Component unit				
Health department				
Equipment	627,515	87,271	182,755	532,031
Recycling and Composting Authority				
Equipment, land rights, and construction in progress	<u>1,932,106</u>	<u>6,872,685</u>	-	<u>8,804,791</u>
Total reporting entity	<u>\$ 277,200,326</u>	<u>\$ 57,657,776</u>	<u>\$ 11,799,069</u>	<u>\$ 323,059,033</u>

Boulder County, Colorado

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2000

NOTE D - LONG-TERM OBLIGATIONS

The following is a summary of long-term obligations of the County:

	Balance at January 1, 2000	Additions	Deletions	Balance at December 31, 2000
Primary government				
Accrued compensated absences	\$ 819,786	\$ 139,801	\$ -	\$ 959,587
Bonds payable	92,005,000	38,575,000	(9,360,000)	121,220,000
Component units				
Accrued compensated absences				
Health department	364,126	-	(36,227)	309,899
Total reporting entity	<u>\$ 93,170,912</u>	<u>\$ 38,714,801</u>	<u>\$ (9,396,227)</u>	<u>\$ 122,489,486</u>

NOTE E - REFUNDED DEBT

In 2000, the County entered into a refunding transaction whereby bonds were issued to facilitate the retirement of a portion of the County's Open Space Sales and Use Tax Revenue Bonds Series 1994. Certain proceeds of the Open Space Improvement Trust Fund Bonds, Series 2000A/2000B have been placed in an irrevocable escrow account and invested by the County Treasurer for the purpose of generating resources for all future debt service payments of the refunded debt. The refunded bonds are considered to be defeased and the liability has been removed from the general long-term debt account group. As a result of defeasing the debt the County was able to defer debt service payments from 2000 to 2006 at a present value cost of \$44,642. The amount of defeased bonds outstanding at December 31, 2000 is \$2,600,000.

NOTE F - BONDS PAYABLE

The County has issued \$1,000,000 in Capital Improvements Trust Fund Revenue Bonds (Highway User Tax) Series 1992. The bonds are payable from revenue distributed to the County from the Colorado highway users tax fund plus certain investment income. The bonds mature annually beginning in 1994 with final payment in 2003. Interest at rates from 3.75% to 5.50% is payable semiannually. Debt service to maturity is as follows:

<u>Year ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2001	\$ 110,000	\$ 19,185	\$ 129,185
2002	120,000	13,355	133,355
2003	<u>125,000</u>	<u>6,875</u>	<u>131,875</u>
	<u>\$ 355,000</u>	<u>\$ 39,415</u>	<u>\$ 394,415</u>

The County has issued \$36,025,000 in Open Space Sales and Use Tax Revenue Bonds Series 1994. The bonds are payable from revenue received by the County from the imposition of a .25% sales and use tax. The bonds mature annually beginning in 1996 with final payment in 2005. Interest at rates from 4.55% to 5.75% is payable semi-annually. Debt service to maturity is as follows:

<u>Year ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2001	\$ 3,160,000	\$ 991,262	\$ 4,151,262
2002	3,335,000	820,622	4,155,622
2003	3,545,000	637,198	4,182,198
2004	3,720,000	440,450	4,160,450
2005	<u>3,940,000</u>	<u>226,550</u>	<u>4,166,550</u>
	<u>\$ 17,700,000</u>	<u>\$ 3,116,082</u>	<u>\$ 20,816,082</u>

Boulder County, Colorado

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2000

NOTE F - BONDS PAYABLE (CONTINUED)

The County has issued \$35,000,000 in Open Space Capital Improvement Fund Bonds, Series 1996. The bonds are payable from revenue transferred to the Trust Fund from the County's General Fund and other legally available funds. The bonds mature annually beginning in 1998 with final payment in 2010. Interest at rates from 4.1% to 5.25% is payable semi-annually. Debt service to maturity is as follows:

<u>Year ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2001	\$ 2,280,000	\$ 1,416,235	\$ 3,696,235
2002	2,395,000	1,301,899	3,696,899
2003	2,510,000	1,189,055	3,699,055
2004	2,630,000	1,068,892	3,698,892
2005	2,765,000	932,432	3,697,432
2006	2,925,000	772,953	3,697,953
2007	3,085,000	610,231	3,695,231
2008	3,245,000	449,588	3,694,588
2009	3,420,000	277,920	3,697,920
2010	<u>3,600,000</u>	<u>94,500</u>	<u>3,694,500</u>
	\$ <u>28,855,000</u>	\$ <u>8,113,705</u>	\$ <u>36,968,705</u>

The Gunbarrel General Improvement District has issued \$3,600,000 in General Obligation Bonds Series 1994. The bonds are general obligations of the Gunbarrel District, a component unit, and do not represent a liability of the County. The bonds are payable from revenue received by the Gunbarrel District for general ad valorem taxes. The bonds mature annually beginning in 1995 with final payment in 2005. Interest at rates from 4.1% to 5.6% is payable semi-annually. Debt service to maturity is as follows:

<u>Year ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2001	\$340,000	\$101,975	\$441,975
2002	360,000	84,295	444,295
2003	375,000	65,215	440,215
2004	395,000	44,965	439,965
2005	<u>415,000</u>	<u>23,240</u>	<u>438,240</u>
	\$ <u>1,885,000</u>	\$ <u>319,690</u>	\$ <u>2,204,690</u>

Boulder County, Colorado

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2000

NOTE F - BONDS PAYABLE (CONTINUED)

The County has issued \$35,000,000 in Open Space Capital Improvement Fund Bonds, Series 1998. The bonds are payable from revenues from the County's existing ¼% Open Space Sales and Use Tax held in the County's Open Space Sales Tax Capital Improvement Fund Surplus account, from the proceeds of the Bonds, and from the General Fund if necessary. The bonds mature annually beginning in 1999 with final payment in 2009. Interest at rates from 4.5% to 5.25% is payable semi-annually. Debt service to maturity is as follows:

<u>Year ending December, 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2001	\$ 825,000	\$ 1,659,840	\$ 2,484,840
2002	1,075,000	1,622,715	2,697,715
2003	1,125,000	1,580,790	2,705,790
2004	1,300,000	1,535,790	2,835,790
2005	1,415,000	1,477,290	2,892,290
2006	6,360,000	1,412,200	7,772,200
2007	6,800,000	1,094,200	7,894,200
2008	7,250,000	754,200	8,004,200
2009	<u>7,700,000</u>	<u>336,600</u>	<u>8,036,600</u>
	<u>\$33,850,000</u>	<u>\$11,473,625</u>	<u>\$45,323,625</u>

The County has issued \$38,575,000 in Open Space Capital Improvement Fund Bonds, Series 2000A/2000B. The bonds are payable from tax revenues received by the County from the .25% sales and use tax imposed in 1994. The bonds mature annually beginning in 2006 with final payment in 2019. Interest with rates from 5.25% to 6.00% is payable semi-annually. Debt service to maturity is as follows:

<u>Year ending December, 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2001	\$.	\$ 2,200,025	\$ 2,200,025
2002	.	2,200,025	2,200,025
2003	.	2,200,025	2,200,025
2004	.	2,200,025	2,200,025
2005	.	2,200,025	2,200,025
2006	700,000	2,200,025	2,900,025
2007	750,000	2,161,525	2,911,525
2008	775,000	2,120,275	2,895,275
2009	775,000	2,077,650	2,852,650
2010	2,760,000	2,035,025	4,795,025
2011	2,905,000	1,890,125	4,795,125
2012	3,060,000	1,734,708	4,794,708
2013	3,230,000	1,567,938	4,797,938
2014	3,405,000	1,388,673	4,793,673
2015	3,600,000	1,196,290	4,796,290
2016	3,805,000	989,290	4,794,290
2017	4,030,000	768,600	4,798,600
2018	4,265,000	526,800	4,791,800
2019	<u>4,515,000</u>	<u>270,900</u>	<u>4,785,900</u>
	<u>\$38,575,000</u>	<u>\$31,927,948</u>	<u>\$70,502,948</u>

Boulder County, Colorado

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2000

NOTE G - INTERFUND RECEIVABLES AND PAYABLES

Individual interfund receivable and payable balances consist of the following at December 31, 2000:

	<u>Interfund receivables</u>	<u>Interfund payables</u>
General Fund	\$ 603,798	\$ 1,516,081
Special Revenue Funds		
Road and bridge	981,633	25
Recycling capital improvement	72,149	38,399
Emergency rescue services	159,105	27
Grants	140,897	44,038
Retirement	987	31
Conservation trust	7,078	-
Capital Projects Funds		
Capital Projects Fund	10,502	118,710
Capital Improvement Trust Fund	331	-
Gunbarrel GID	2,489	-
Open space Capital Improvement Fund, Series 1994	476,365	297,665
Internal Service Funds		
Risk management	29,027	5,538
Agency Fund	-	463,847
Total	<u>\$ 2,484,361</u>	<u>\$ 2,484,361</u>

NOTE H - FUND BALANCES - RESERVED

In November 1992, the voters of Colorado approved an amendment to Article X, Section 20 of the State Constitution. A part of the amendment requires each governmental entity to establish an "Emergency Reserve" equal to three percent of fiscal year expenditures. In December 1992, the Boulder County Board of Commissioners passed a resolution which designated the fund balance in the Contingency Fund as the County's Emergency Reserve. At December 31, 2000, the balance in the Emergency Reserve was \$2,706,085 for the primary government and \$36,456 for the component units. Additional amounts will be added as required.

A Reserve for Escrow Fees was created in both the General and Road and Bridge Funds. The escrow fees are development permit fees which have been accumulating over a period of time and which were recorded as revenue for the first time in 1992. The revenue is reflected in each of the applicable funds under the category licenses and permits. The fees will be reserved until such time as they are utilized for the purpose for which they are collected.

NOTE I - CONDUIT DEBT

The Colorado County and Municipality Development Revenue Bond Act, Article 3, Title 29 of Colorado Revised Statutes, 1973, authorizes municipalities to finance one or more projects to promote industry, trade or other economic activity to further the economic health of the County. The Act further authorizes the County to enter into financial agreements with others to provide revenue to pay the bonds authorized and issued and to secure the payment of such bonds.

Revenue bond financing, as authorized by this Act, does not constitute the pledging of credit for a private corporation and does not subject the County to the debt, contract or liability of a private corporation. Accordingly, the bonds are not reflected in the records or financial statements of the County.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2000

NOTE I - CONDUIT DEBT (Continued)

As of December 31, 1995, there were six series of Industrial Revenue Bonds outstanding and five series of Single Family Mortgage Revenue Bonds. The aggregate principal amount payable for the six series of Industrial Revenue Bonds and the five series of Single Family Mortgage Revenue Bonds issued prior to January 1996 could not be determined; however, their original issue amounts totaled \$48,607,731 and \$66,225,000, respectively. The aggregate principal amount payable for the IRB series issued after January 1, 1996 is \$75,725,000. The aggregate principal amount payable for mortgage Revenue Bonds series issued after January 1, 1996, is \$27,209,000.

NOTE J - PENSION PLAN

Effective January 1, 1985, the County withdrew from the Colorado County Officials and Employees Retirement Association (CCOERA) and formed the Boulder County Retirement Savings Plan (BCRSP) (the Plan). Under this Plan, which was established by resolution of the Board of County Commissioners, the County provides retirement benefits for all of its full-time employees through a defined contribution plan. In a defined contribution plan, benefits depend solely on amounts contributed to the Plan plus investment earnings. Employees are eligible to participate as of the first of the month after having completed one year of service without a break in service. Under this Plan, the County contributes 6% of a participating employee's compensation to the trust. Each participant may make "pre-tax" contributions up to 19% of annual compensation not to exceed \$10,500, plus "after-tax" contributions in accordance with the provisions of the Plan. The County's contribution for each employee and interest allocated to the employee's account are fully vested after six years of service. Employees are fully vested in their own contributions and allocated earnings immediately. All employees previously enrolled under the CCOERA plan became 100% vested and will receive any accumulations due them from that plan upon their termination as County employees. County contributions for, and interest forfeited by, employees who leave employment before six years of service are used to reduce the County's current-period contribution requirement.

In 1993, the Plan changed its method of accounting for benefits payable to comply with the 1993 AICPA Audit and Accounting Guide, *Audits of Employee Benefit Plans*. The new guidance requires that benefits payable to persons who have withdrawn from participation in a defined contribution plan be disclosed in the notes to the financial statements rather than be recorded as a liability of the Plan. As of December 31, 2000, net assets available for benefits included benefits of \$11,405,849 due to participants who have withdrawn from participation in the Plan.

The fund balance in the Pension Trust Fund is reserved for future retirement benefits. The County's payroll for the year ended December 31, 2000, for all employees was \$56,761,257. Payroll for employees covered by BCRSP was \$55,640,599. The County's contribution, net of forfeitures, was \$3,032,747 and covered employees' voluntary contributions were \$3,793,888.

NOTE K - RISK MANAGEMENT

The County is self-insured for risks associated with workers' compensation and property/casualty claims and therefore, is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disaster.

The County assumes the risk for the first \$300,000 for each workers' compensation occurrence, and \$100,000 for each property occurrence and \$150,000 for each casualty occurrence. Excess liability insurance is purchased to protect the County for claims in excess of the above amounts. Under the Governmental Immunity Act, recovery under claims is generally limited to \$150,000 per person and \$600,000 total per occurrence. Certain claims for damages, generally constitutional or statutory violations, are not covered under the Act.

The County also maintains a self funded health and dental plan in which it assumes the risk for the first \$125,000 per claim. Excess insurance is purchased to protect the County for claims over that amount.

Boulder County, Colorado

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2000

NOTE K - RISK MANAGEMENT (Continued)

The County has implemented Statement No. 10 of the Governmental Accounting Standards Board (GASB) and established a Risk Management Fund (an Internal Service Fund) to account for and finance all uninsured risks of loss. Residual equity transfers in the amount of \$1,474,335 and \$439,185 were made in 1995 from the General Fund and the Self-insurance Expendable Trust Fund, respectively, to the newly created Risk Management Fund. With the implementation of GASB No. 10, liabilities of the Risk Management Fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNR). Claims liabilities are calculated considering the effects of inflation, recent claims settlement trends including frequency and amount of pay-outs, and other economic and social factors.

Changes in the balances of claims liabilities for each of the past two years are as follows:

	<u>2000</u>	<u>1999</u>
Unpaid claims, beginning of year	\$ 2,880,143	\$ 2,269,740
Incurred claims (including IBNRs)	8,190,164	8,648,182
Claim payments	<u>(7,913,155)</u>	<u>(8,037,779)</u>
Unpaid claims, end of year	<u>\$ 3,157,152</u>	<u>\$ 2,880,143</u>

There has been no significant reductions in insurance coverage from the prior year. There have been no settlements exceeding insurance coverage during the last three years.

NOTE L - COMMITMENTS AND CONTINGENT LIABILITIES

1. Risk Management

All funds of the County participate in the program and make payments to the Risk Management Fund based on estimates of the amounts needed to pay prior and current year claims and to establish a reserve for catastrophe losses. The claims liabilities reported in the Risk Management Fund at December 31, 2000, are in accordance with GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

2. Litigation

Boulder County is a defendant in several lawsuits, including various claims related to activities or employees of the County. The County believes that final settlement of these matters not covered by insurance will not have a material effect on its financial condition.

3. Purchase Options

The County leases areas of open space land, separated into parcels upon which purchase options may be exercised annually. The continuance of each lease and option is contingent upon the annual lease payment and exercise of each available option in succession. Further details of each lease are as follows:

	<u>Autrey Property</u>	<u>Dougherty, Dorothy Property</u>	<u>Ochs Property</u>	<u>Trevarton, Dorothy Property</u>	<u>Trevarton Lillian Property</u>
Total acreage	237.32	65.096	320	716.32	2006
Number of parcels	10	4	3	8	1
Total options	\$ 1,048,388	\$ 538,355	\$ 417,500	\$ 687,627	\$ 2,415,927
Options exercised through December 31, 2000	<u>666,708</u>	<u>426,260</u>	<u>317,500</u>	<u>610,571</u>	<u>531,107</u>
Remaining options	<u>\$ 381,680</u>	<u>\$ 112,095</u>	<u>\$ 100,000</u>	<u>\$ 77,056</u>	<u>\$ 1,883,820</u>

Boulder County, Colorado

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2000

NOTE K - COMMITMENTS AND CONTINGENT LIABILITIES (Continued)

3. Purchase Options (Continued)

	<u>Harless Property</u>	<u>Peck Property</u>	<u>Almquist Property</u>	<u>Caribou Ranch Property</u>	<u>Western Mobile Property</u>
Total acreage	152.61	45.29	219.1	2640	354.19
Number of parcels	4	2	11	5	7
Total options	\$ 861,920	\$ 611,856	\$ 891,793	\$ 15,028,267	variable
Options exercised through December 31, 2000	<u>861,920</u>	<u>224,246</u>	<u>355,290</u>	<u>2,955,592</u>	<u>1,427,899</u>
Remaining options	\$ _____	\$ <u>387,610</u>	\$ <u>536,503</u>	\$ <u>12,072,675</u>	subject to change
	<u>Macy Property</u>	<u>Montgomery Farm Property</u>	<u>Faul Property</u>	<u>Tveten Property</u>	<u>Golden Property</u>
Total acreage	175	128.92	241.57	624	147
Number of parcels	6	5	10	6	1
Total options	\$ 2,002,000	\$ 1,278,162	\$ 1,656,093	\$ 1,739,192	\$ 1,000,000
Options exercised through December 31, 2000	<u>369,600</u>	<u>1,016,479</u>	<u>807,162</u>	<u>945,456</u>	<u>125,100</u>
Remaining options	\$ <u>1,632,400</u>	\$ <u>261,683</u>	\$ <u>848,931</u>	\$ <u>793,736</u>	\$ <u>874,900</u>
	<u>Yoakum Property</u>	<u>Billings Property</u>	<u>Swanson Marvin Property</u>		
Total acreage	707.2	326.32	344.2		
Number of parcels	4	8	2		
Total options	\$ 1,042,821	\$ 1,156,019	\$ 1,372,788		
Options exercised through December 31, 2000	<u>1,042,821</u>	<u>171,119</u>	<u>961,000</u>		
Remaining options	\$ _____	\$ <u>951,900</u>	\$ <u>411,788</u>		

For properties which have not yet been purchased, the County pays an annual rental per acre plus assessed property taxes.

4. Construction Contracts

The County has construction commitments outstanding of approximately \$2,585,027 with various contractors at December 31, 2000.

5. Grants

Under terms of federal and state grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursement to the grantor agencies. County management believes disallowances, if any, would be immaterial.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2000

NOTE M – REVENUE AND EXPENDITURE LIMITATIONS

The 1992 amendment to Article X, Section 20 of the State Constitution limits the revenue raising and spending abilities of the State and local governments, effective December 31, 1992. It prohibits any increase in the mill levy without a vote of the citizens, requires any revenue collected in excess of the fiscal year spending limit to be refunded in the following year, and requires the establishment of an "Emergency Reserve" equal to three percent of fiscal year expenditures.

In 1997, the County voters approved two ballot issues related to the amendment. The first requested that \$461,306 in grants from the State, other governments and non-profit organizations received and expended in 1996 be exempt from the amendment's revenue and spending limitations. The second requested that grants from the State, other governments and non-profit organizations received and expended in 1997 and future years be exempt from the amendment's revenue and spending limitations.

In 2000, the County voters approved additional exemptions of certain kinds of revenues. The exempted revenues include interest earnings on fund balances, fees paid for contracted Sheriff's services, fees paid pursuant to contracts for public services and public capital facilities, payment of fines, and employee contributions to the County health and dental benefit plans. The change was effective in 2000 and each subsequent year without further voter approval.

Based upon its interpretation of the Amendment, the County believes it has not exceeded its revenue and spending limits for 2000. In any year when the limits are exceeded, the excess will be handled in accordance with the provisions of the Amendment.

NOTE N - SUBSEQUENT EVENTS

On March 20, 2001, the County issued \$50,000,000 in Open Space Capital Improvement Trust Fund bonds, Series 2001. The bonds are payable from revenue generated by the pledged .10% sales and use tax dedicated to open space, from the open space surplus account, and from the general fund if necessary. The bonds mature annually beginning in 2004 with final payment in 2019. Interest rates are from 4.25% to 5.00% and payments are made semi-annually.

Boulder County, Colorado

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2000

NOTE O - SCHEDULE OF EBT AUTHORIZATIONS, WARRANT EXPENDITURES AND TOTAL EXPENDITURES

Program	A County EBT Authorizations	B County Share of Authorizations	C Expenditures by County Warrant	D County EBT Authorizations plus Expenditures by County Warrant (Col A + Col C)	E Total Expenditures (Col B + Col C)
Old Age Pension	\$2,132,743	\$23,729		\$2,132,743	\$23,729
Low - Income Energy Assistance Program	390,809			390,809	
Temporary Assistance for Needy Families	1,631,549	655,439		1,631,549	655,439
Regular Administration			\$12,820,516	12,820,516	12,820,516
CWEST/Child Welfare	2,683,750	887,243		2,683,750	887,243
Core Services			1,409,591	1,409,591	1,409,591
Aid to the Needy Disabled	611,466	42,124		611,466	42,124
IV-D Administration			1,049,290	1,049,290	1,049,290
CHATS/Child Care	2,615,353	453,001		2,615,353	453,001
Medicaid Transportation			4,978	4,978	
General Assistance			61,089	61,089	61,089
Miscellaneous			119,377	119,377	119,377
Subtotal	10,065,671	2,061,536	15,464,841	25,530,512	17,526,377
Food Assistance	3,680,689			3,680,689	
Grand Total	13,746,359	2,061,536	15,464,841	29,211,200	17,526,377

A. Welfare payments authorized by the Boulder County Dept of Social Services. These county authorizations are paid by the Colorado Department of Human Services by QUEST debit card or by electronic funds transfer (EBT)

B. County share of EBT authorizations. These amounts are settled monthly by a reduction of State cash advances to the county.

C. Expenditures made my county warrants or other county payment methods.

D. This represents the total cost of the welfare programs that are administered by Boulder County.

E. This total matches the expenditures on the Social Services Fund - State of Revenues Expenditures and Changes in the Fund Balance.

GENERAL FUND

The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund. As the County's major operating fund, the General Fund accounts for ordinary operations such as County administration, public protection and safety, parks and open space, planning and zoning, and other community services and activities.

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Boulder County, Colorado

GENERAL FUND

COMPARATIVE BALANCE SHEETS

December 31, 2000
(with comparative totals for December 31, 1999)

	<u>2000</u>	<u>1999</u>
ASSETS		
Equity in pooled cash and investments	\$22,136,399	\$16,093,825
Restricted cash	4,472,174	3,686,066
Property taxes receivable	60,620,341	58,738,622
Interest receivable	541,007	637,505
County goods and services receivable	2,997,729	1,777,896
Due from other funds	603,798	1,214,033
Prepaid expenditures	10,974	2,056
Inventory	53,998	61,584
	<u> </u>	<u> </u>
Total assets	<u>\$91,436,420</u>	<u>\$82,211,587</u>
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	\$2,535,831	\$1,051,065
Due to other funds	1,516,081	910,751
Deferred revenue	60,622,341	58,738,622
Accrued liabilities	3,646,119	3,644,337
Escrows payable	3,057,600	2,449,060
Other Liabilities	286,014	319,895
	<u> </u>	<u> </u>
Total liabilities	<u>71,663,986</u>	<u>67,113,730</u>
Fund balance		
Reserved for prepaid expenditures and inventory	64,972	63,640
Reserved for escrow fees	495,722	1,237,006
Unreserved		
Designated for open space land maintenance	253,597	253,597
Undesignated	18,958,143	13,543,614
	<u> </u>	<u> </u>
Total fund balance	<u>19,772,434</u>	<u>15,097,857</u>
	<u> </u>	<u> </u>
Total liabilities and fund balance	<u>\$91,436,420</u>	<u>\$82,211,587</u>

Boulder County, Colorado

GENERAL FUND

STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE -
BUDGET (GAAP BASIS) AND ACTUAL

Year ended December 31, 2000
(with comparative totals for the year ended December 31, 1999)

	2000		Variance - Favorable (Unfavorable)	1999
	Budget	Actual		Actual
Revenue				
Taxes				
Property	\$57,917,024	\$58,417,706	\$500,682	\$54,441,242
Specific ownership	3,245,386	3,548,472	303,086	3,086,657
Total	61,162,410	61,966,178	803,768	57,527,899
Licenses and permits				
Business	4,725	5,369	644	5,957
Non-business	528,650	785,875	257,225	701,318
Total	533,375	791,244	257,869	707,275
Interest on investments	2,000,000	3,287,738	1,287,738	2,613,263
Intergovernmental				
Federal grants	73,249	74,249	1,000	84,688
Federal shared revenue	173,152	187,109	13,957	334,511
State grants	31,200	22,731	(8,469)	34,427
State shared revenue	216,800	313,157	96,357	287,153
Other governmental units	2,611,372	3,265,086	653,714	1,663,519
Total	3,105,773	3,862,332	756,559	2,404,298
Charges for services				
Motor vehicle fees - clerk	2,408,000	2,270,370	(137,630)	2,148,278
Recording fees - clerk	2,651,200	1,976,286	(674,914)	2,163,650
Treasurer fees	1,429,994	1,244,070	(185,924)	1,473,984
Other fees	1,372,000	1,730,455	358,455	1,735,599
Telecommunications	569,787	626,974	57,187	576,384
Parks charges	120,000	187,685	67,685	155,345
Miscellaneous	754,079	835,548	81,469	660,472
Sheriff charges	1,040,779	1,105,587	64,808	853,387
Total	10,345,839	9,976,975	(368,864)	9,767,099
Fines and forfeitures	459,942	337,849	(122,093)	388,252
Other revenue				
Open Space rental	288,485	436,535	148,050	333,068
Building rental	614,722	643,097	28,375	635,788
Sale of fixed assets	927,337	1,887,459	960,122	2,741,374
Miscellaneous	335,648	244,458	(91,190)	393,903
Total	2,166,192	3,211,549	1,045,357	4,104,133
Total revenue	79,773,531	83,433,865 ✓	3,660,334	77,512,219

Boulder County, Colorado

GENERAL FUND

STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE -
BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)

Year ended December 31, 2000
(with comparative totals for the year ended December 31, 1999)

	2000		Variance - Favorable (Unfavorable)	1999
	Budget	Actual		Actual
Expenditures				
General government				
Administrative services				
Personal services	\$5,759,297	\$5,530,791	\$228,506	\$5,107,566
Operating	2,598,183	2,597,104	1,079	2,366,024
Assessor				
Personal services	1,931,460	1,888,496	42,964	1,725,354
Operating	247,220	244,548	2,672	291,812
Building utilities				
Operating	955,659	888,904	66,755	806,319
County attorney				
Personal services	1,583,834	1,578,638	5,196	1,509,467
Operating	243,351	232,946	10,405	160,444
County commissioners				
Personal services	738,199	736,220	1,979	703,590
Operating	133,891	114,362	19,529	123,413
County surveyor				
Operating	2,000	1,268	732	1,486
Clerk and Recorder				
Personal services	2,719,031	2,719,031	-	2,328,791
Operating	897,721	894,938	2,783	358,295
General administration				
Operating	16,593,972	14,214,887	2,379,085	24,295,160
Land use				
Personal services	1,731,656	1,712,422	19,234	1,643,352
Operating	646,547	517,119	129,428	567,634
Telecommunications				
Personal services	263,118	261,665	1,453	207,952
Operating	643,724	642,058	1,666	623,372
Treasurer				
Personal services	539,391	538,359	1,032	541,091
Operating	149,528	120,758	28,770	123,588
District Attorney				
Personal services	2,867,546	2,865,332	2,214	2,809,672
Operating	213,797	206,502	7,295	221,498
Total	41,459,125	38,506,348	2,952,777	46,515,880
Conservation				
Parks and open space				
Personal services	2,718,374	2,707,904	10,470	2,337,534
Operating	4,338,873	4,240,053	98,820	3,247,784
Coal Creek/Rock Creek				
Operating	335,504	69,732	265,772	803
Total	7,392,751	7,017,689	375,062	5,586,121

Continued

Boulder County, Colorado

GENERAL FUND

STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE -
BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)

Year ended December 31, 2000
(with comparative totals for the year ended December 31, 1999)

	2000		Variance - Favorable (Unfavorable)	1999
	Budget	Actual		Actual
Expenditures (Continued)				
Urban Redevelopment/Housing				
Housing management				
Personal services	\$1,208,540	\$1,181,303	\$27,237	\$911,470
Operating	35,972	23,066	12,906	22,726
Total	<u>1,244,512</u>	<u>1,204,369</u>	<u>40,143</u>	<u>934,196</u>
Public Safety				
Community Services				
Personal services	3,122,525	3,022,469	100,056	2,807,896
Operating	1,222,550	1,147,083	75,467	645,077
County coroner				
Personal services	245,635	243,520	2,115	233,236
Operating	214,352	203,050	11,302	171,795
Sheriff				
Personal services	12,885,587	12,823,400	62,187	11,946,129
Operating	2,833,751	2,795,544	38,207	2,699,088
Sheriff - Communication Center				
Personal Services	1,413,540	1,398,254	15,286	-
Operating	302,336	163,258	139,078	607,305
Total	<u>22,240,276</u>	<u>21,796,578</u>	<u>443,698</u>	<u>19,110,526</u>
Economic development				
Nonprofit payments				
Operating	1,952,679	1,952,679	-	1,874,198
Highways and streets				
Transportation				
Personal services	822,844	694,348	128,496	705,107
Operating	161,218	70,732	90,486	120,685
Total	<u>984,062</u>	<u>765,080</u>	<u>218,982</u>	<u>825,792</u>
Total expenditures	<u>75,273,405</u>	<u>71,242,743</u>	<u>4,030,662</u>	<u>74,846,713</u>
Excess of revenues over expenditures	4,500,126	12,191,122	7,690,996	2,665,506
Other financing (uses)				
Operating transfers in	-	-	-	931,144
Operating transfers out	(3,831,170)	(3,961,996)	(130,826)	(5,800,588)
Operating transfers out to component unit	(3,554,549)	(3,554,549)	-	(3,292,381)
Total other financing (uses)	<u>(7,385,719)</u>	<u>(7,516,545)</u>	<u>(130,826)</u>	<u>(8,161,825)</u>
Excess (deficiency) of revenues over expenditures and other financing users	<u>(\$2,885,593)</u>	4,674,577	<u>\$7,560,170</u>	(5,496,319)
Fund balance, beginning of year		15,097,857		20,594,176
Fund balance, end of year		<u>\$19,772,434</u>		<u>\$15,097,857</u>

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects or expendable trusts) that are legally restricted to expenditures for specific purposes.

Road and Bridge Fund - Colorado counties are required by state law to maintain a Road and Bridge Fund. This fund reflects costs related to County road and bridge construction and maintenance except for engineering costs that are recorded in the General Fund.

Social Services Fund - Colorado counties are required by state law to maintain a Social Services Fund. This fund accounts for public aid programs administered by the County.

Recycling Capital Improvement Fund - This fund accounts for proceeds received for the purpose of administering the resource recovery and recycling program, mountain solid waste collection, licensing of trash haulers, and monitoring of the landfill.

Contingency Fund - Colorado counties are required by state law to maintain a Contingency Fund. This fund accounts for monies the County would use to cover contingencies or emergencies, as defined in State statutes.

Developmental Disabilities Fund - This fund is used to account for monies used for the specific purpose of providing services to people with developmental disabilities.

Emergency Rescue Services Fund - This fund is used to account for Boulder County search and rescue and other emergency services.

Grants Fund - This fund is used to account for all revenue and expenditures of programs funded by federal, state and/or local grant awards.

Retirement Fund - This fund accounts for County contributions to the Boulder County Retirement Trust (a Pension Trust Fund).

Conservation Trust Fund - This fund accounts for revenue received from the state lottery proceeds to be used for the acquisition, development and maintenance of parks and trail systems within the County.

Boulder County, Colorado

SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET

December 31, 2000

(with comparative totals for December 31, 1999)

	Road and Bridge	Social Services	Recycling Capital Improvement	Contingency
ASSETS				
Equity in pooled cash and investments	\$2,665,571	\$2,598,216	\$13,395,833	\$2,706,085
Restricted cash	17,788	-	-	-
Property taxes receivable	1,967,555	5,206,219	-	-
Due from other governmental units	-	1,545,626	-	-
Interest receivable	44,027	-	202,725	-
County goods and services receivable	1,330,746	-	719,231	-
Due from other funds	981,633	-	72,149	-
Prepaid expenditures	39,300	-	-	-
Inventory	33,248	-	-	-
	<u>\$7,079,868</u>	<u>\$9,350,061</u>	<u>\$14,389,938</u>	<u>\$2,706,085</u>
LIABILITIES AND FUND BALANCE				
Liabilities				
Accounts payable	\$346,294	\$1,952,265	\$2,406,776	-
Due to other funds	25	-	38,399	-
Deferred revenue	2,682,912	5,206,219	-	-
Due to other governmental units	-	67,807	-	-
Accrued liabilities	381,787	361,033	-	-
Other Liabilities	731	15,726	-	-
	<u>3,411,749</u>	<u>7,603,050</u>	<u>2,445,175</u>	<u>-</u>
Fund balance				
Reserved for emergencies	-	-	-	\$2,706,085
Reserved for inventory and prepaid expenditures	72,548	-	-	-
Reserved for escrow fees	835,734	-	-	-
Unreserved				
Designated for subsequent year's expenditures	524,846	-	-	-
Undesignated	2,234,991	1,747,011	11,944,763	-
	<u>3,668,119</u>	<u>1,747,011</u>	<u>11,944,763</u>	<u>2,706,085</u>
Total liabilities and fund balance	<u>\$7,079,868</u>	<u>\$9,350,061</u>	<u>\$14,389,938</u>	<u>\$2,706,085</u>

Developmental Disabilities	Emergency Rescue Services	Grants	Retirement	Conservation Trust	Totals	
					2000	1999
\$18,501	\$3,766,808	\$1,175,942	\$1,005,026	\$2,151,584	\$29,483,566	\$29,691,816
-	-	-	-	-	17,788	-
806,675	-	-	1,912,449	-	9,892,898	7,802,983
-	-	120,866	-	-	1,666,492	896,493
-	54,886	-	-	\$32,541	334,179	297,034
-	358,972	760,935	259,770	-	3,429,654	3,752,243
-	159,105	140,897	987	7,078	1,361,849	937,057
-	-	18,561	-	-	57,861	7,686
-	-	-	-	-	33,248	33,920
<u>\$825,176</u>	<u>\$4,339,771</u>	<u>\$2,217,201</u>	<u>\$3,178,232</u>	<u>\$2,191,203</u>	<u>\$46,277,535</u>	<u>\$43,419,232</u>
-	\$157	\$305,910	\$564,036	-	\$5,575,438	\$2,461,313
-	27	44,038	31	-	82,520	31,982
\$806,676	-	1,600,173	1,912,511	-	12,208,491	10,730,010
-	-	63,577	-	-	131,384	476,406
-	-	203,353	-	-	946,173	1,068,846
-	-	150	-	-	16,607	16,813
806,676	184	2,217,201	2,476,578	-	18,960,613	14,785,370
-	-	-	-	-	2,706,085	2,706,085
-	-	-	-	-	72,548	33,920
-	-	-	-	-	835,734	750,450
13,772	1,878,998	-	254,049	-	2,671,665	10,893,582
4,728	2,460,589	-	447,605	2,191,203	21,030,890	14,249,825
18,500	4,339,587	-	701,654	2,191,203	27,316,922	28,633,862
<u>\$825,176</u>	<u>\$4,339,771</u>	<u>\$2,217,201</u>	<u>\$3,178,232</u>	<u>\$2,191,203</u>	<u>\$46,277,535</u>	<u>\$43,419,232</u>

Boulder County, Colorado

SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUE, EXPENDITURES
AND CHANGES IN FUND BALANCES

Year ended December 31, 2000
(with comparative totals for the year ended December 31, 1999)

	Road and Bridge	Social Services	Recycling Capital Improvement	Contingency
Revenues				
Taxes	\$5,016,932	\$2,540,873	\$4,344,443	\$ -
Licenses and permits	57,873	-	-	-
Interest on investments	322,827	-	1,014,449	-
Intergovernmental	5,157,532	12,613,985	-	-
Charges for services	352,144	-	-	-
Other revenue	489,855	254,152	-	-
Total revenue	<u>11,397,163</u>	<u>15,409,010</u>	<u>5,358,892</u>	<u>-</u>
Expenditures				
General government	-	-	-	-
Conservation	-	-	-	-
Public safety	-	-	-	-
Health and welfare	-	17,526,377	-	-
Economic development	-	-	-	-
Highways and streets	10,103,232	-	-	-
Intergovernmental	1,057,813	-	-	-
Total expenditures	<u>11,161,045</u>	<u>17,526,377</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenue over expenditures	236,118	(2,117,367)	5,358,892	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers out	(126,571)	-	-	-
Operating transfers out to component unit	-	-	(7,367,593)	-
Total other financing sources (uses)	<u>(126,571)</u>	<u>-</u>	<u>(7,367,593)</u>	<u>-</u>
Excess (deficiency) of revenue and other financing sources over expenditures and other financing uses	109,547	(2,117,367)	(2,008,701)	-
Fund balances, beginning of year	<u>3,558,572</u>	<u>3,864,378</u>	<u>13,953,464</u>	<u>2,706,085</u>
Fund balances, end of year	<u>\$3,668,119</u>	<u>\$1,747,011</u>	<u>\$11,944,763</u>	<u>\$2,706,085</u>

Developmental Disabilities	Emergency Rescue Services	Grants	Retirement	Conservation Trust	Totals	
					2000	1999
\$841,493	\$2,172,244	-	\$2,267,694	-	\$17,183,679	\$17,213,867
-	-	-	-	-	57,873	49,644
-	216,640	-	-	\$193,913	1,747,829	1,200,290
-	-	\$7,960,109	-	391,513	26,123,139	26,788,475
-	-	-	-	-	352,144	897,135
-	-	499,061	4,651,436	-	5,894,504	6,940,372
<u>841,493</u>	<u>2,388,884</u>	<u>8,459,170</u>	<u>6,919,130</u>	<u>585,426</u>	<u>51,359,168</u>	<u>53,089,783</u>
-	-	702,971	6,646,220	-	7,349,191	6,593,528
-	-	79,373	-	534,132	613,505	2,176,686
-	10,000	2,593,549	-	-	2,603,549	2,719,380
845,000	-	1,593,386	-	-	19,964,763	19,476,013
-	-	3,652,493	-	-	3,652,493	3,798,478
-	-	-	-	-	10,103,232	9,993,248
-	-	-	-	-	1,057,813	1,268,952
<u>845,000</u>	<u>10,000</u>	<u>8,621,772</u>	<u>6,646,220</u>	<u>534,132</u>	<u>45,344,546</u>	<u>46,026,285</u>
(3,507)	2,378,884	(162,602)	272,910	51,294	6,014,622	7,063,498
-	-	176,289	-	-	176,289	91,701
-	-	(13,687)	-	-	(140,258)	(267,863)
-	-	-	-	-	(7,367,593)	(2,035,752)
-	-	<u>162,602</u>	-	-	<u>(7,331,562)</u>	<u>(2,211,914)</u>
(3,507)	2,378,884	-	272,910	51,294	(1,316,940)	4,851,584
<u>22,007</u>	<u>1,960,703</u>	-	<u>428,744</u>	<u>2,139,909</u>	<u>28,633,862</u>	<u>23,782,278</u>
<u>\$18,500</u>	<u>\$4,339,587</u>	<u>\$ -</u>	<u>\$701,654</u>	<u>\$2,191,203</u>	<u>\$27,316,922</u>	<u>\$28,633,862</u>

Boulder County, Colorado

SPECIAL REVENUE - ROAD AND BRIDGE FUND

STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year ended December 31, 2000
(with comparative totals for the year ended December 31, 1999)

	2000		Variance - Favorable (Unfavorable)	1999
	Budget	Actual		Actual
Revenue				
Taxes				
Property	\$2,692,942	\$2,767,375	\$74,433	\$3,205,370
Specific ownership	2,179,972	2,201,175	21,203	2,083,819
Sales	32,000	48,382	16,382	32,320
Total	<u>4,904,914</u>	<u>5,016,932</u>	<u>112,018</u>	<u>5,321,509</u>
Licenses and permits	40,000	57,873	17,873	49,644
Interest on investments	85,000	322,827	237,827	251,070
Intergovernmental	4,855,155	5,157,532	302,377	4,902,094
Charges for services	233,371	352,144	118,773	897,135
Other revenue	307,290	489,855	182,565	23,753
Total revenues	<u>10,425,730</u>	<u>11,397,163</u>	<u>971,433</u>	<u>11,445,205</u>
Expenditures				
Highways and streets	11,929,009	10,103,232	1,825,777	9,993,248
Intergovernmental	1,063,357	1,057,813	5,544	1,268,952
Total expenditures	<u>12,992,366</u>	<u>11,161,045</u>	<u>1,831,321</u>	<u>11,262,200</u>
Excess (deficiency) of revenue over expenditures	(2,566,636)	236,118	2,802,754	183,005
Other financing sources (uses)				
Operating transfers out	<u>(125,245)</u>	<u>(126,571)</u>	<u>(1,326)</u>	<u>(126,727)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>(\$2,691,881)</u>	109,547	<u>\$2,801,428</u>	56,278
Fund balance, beginning of year		<u>3,558,572</u>		<u>3,502,294</u>
Fund balance, end of year		<u>\$3,668,119</u>		<u>\$3,558,572</u>

Boulder County, Colorado

SPECIAL REVENUE - SOCIAL SERVICES FUND

STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year ended December 31, 2000
(with comparative totals for the year ended December 31, 1999)

	2000		Variance - Favorable (Unfavorable)	1999
	Budget	Actual		Actual
Revenue				
Taxes				
Property	\$2,306,363	\$2,311,986	\$5,623	\$3,526,817
Specific ownership	295,410	228,887	(66,523)	316,512
Total	<u>2,601,773</u>	<u>2,540,873</u>	<u>(60,900)</u>	<u>3,843,329</u>
Intergovernmental	13,922,082	12,613,985	(1,308,097)	13,576,172
Miscellaneous	2,134,386	254,152	(1,880,234)	144,499
Total revenue	<u>18,658,241</u>	<u>15,409,010</u>	<u>(3,249,231)</u>	<u>17,564,000</u>
Expenditures				
Health and welfare				
Administration Salaries, supplies and other	15,280,636	13,989,183	1,291,453	13,610,508
Direct Assistance				
Aid to blind	780	-	780	-
Aid to needy disabled	201,398	42,124	159,274	234,028
Core services	1,328,800	1,409,591	(80,791)	1,319,314
Child welfare	877,276	887,243	(9,967)	951,481
Day care payments	417,203	453,001	(35,798)	321,062
General assistance	72,472	61,089	11,383	82,434
Old age pensions	22,867	23,729	(862)	-
Child protection early intervention	-	-	-	134,616
Medicaid transportation	15,000	4,978	10,022	16,856
TANF/Colorado Works	441,809	655,439	(213,630)	456,347
Total	<u>3,377,605</u>	<u>3,537,194</u>	<u>(159,589)</u>	<u>3,516,138</u>
Total Expenditures	<u>18,658,241</u>	<u>17,526,377</u>	<u>1,131,864</u>	<u>17,136,646</u>
Excess (deficiency) of revenue over expenditures	<u>\$ -</u>	<u>(2,117,367)</u>	<u>(\$2,117,367)</u>	<u>427,354</u>
Fund balance, beginning of year		<u>3,864,378</u>		<u>3,437,024</u>
Fund balance, end of year		<u>\$1,747,011</u>		<u>\$3,864,378</u>

Boulder County, Colorado

SPECIAL REVENUE - RECYCLING CAPITAL IMPROVEMENT FUND

STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year ended December 31, 2000
(with comparative totals for the year ended December 31, 1999)

	2000		Variance - Favorable (Unfavorable)	1999
	Budget	Actual		Actual
Revenue				
Sales tax	\$4,054,679	\$4,344,443	\$289,764	\$3,519,687
Interest on investments	333,667	1,014,449	680,782	819,344
Total revenues	<u>4,388,346</u>	<u>5,358,892</u>	<u>970,546</u>	<u>4,339,031</u>
Expenditures	-	-	-	-
Excess of revenue over expenditures	4,388,346	5,358,892	970,546	4,339,031
Other financing sources (uses)				
Operating transfers out to component unit	<u>(13,362,406)</u>	<u>(7,367,593)</u>	<u>5,994,813</u>	<u>(2,035,752)</u>
Excess (deficiency) of revenue and other financing sources over expenditures and other financing uses	<u>(\$8,974,060)</u>	<u>(2,008,701)</u>	<u>\$6,965,359</u>	2,303,279
Fund balance, beginning of year		<u>13,953,464</u>		<u>11,650,185</u>
Fund balance, end of year		<u>\$11,944,763</u>		<u>\$13,953,464</u>

Boulder County, Colorado

SPECIAL REVENUE - DEVELOPMENTAL DISABILITIES FUND

STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year ended December 31, 2000
(with comparative totals for the year ended December 31, 1999)

	2000		Variance - Favorable (Unfavorable)	1999
	Budget	Actual		Actual
Revenue				
Taxes				
Property	\$760,416	\$768,438	\$8,022	\$805,252
Specific ownership	67,860	73,055	5,195	71,891
Total revenues	<u>828,276</u>	<u>841,493</u>	<u>13,217</u>	<u>877,143</u>
Expenditures				
Health and Welfare Board for Developmental Disabilities	<u>845,000</u>	<u>845,000</u>	<u>-</u>	<u>858,023</u>
Excess (deficiency) of revenue over expenditures	<u>(\$16,724)</u>	<u>(3,507)</u>	<u>\$13,217</u>	19,120
Fund balance, beginning of year		<u>22,007</u>		<u>2,887</u>
Fund balance, end of year		<u>\$18,500</u>		<u>\$22,007</u>

Boulder County, Colorado

SPECIAL REVENUE - EMERGENCY RESCUE SERVICES FUND

STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year ended December 31, 2000

(with comparative totals for the year ended December 31, 1999)

	2000		Variance - Favorable (Unfavorable)	1999
	Budget	Actual		Actual
Revenue				
Sales Tax	\$1,913,998	\$2,172,244	\$258,246	\$1,906,099
Interest on Investments	35,000	216,640	181,640	54,604
Total revenues	<u>1,948,998</u>	<u>2,388,884</u>	<u>439,886</u>	<u>\$1,960,703</u>
Expenditures				
Construction Projects	<u>3,909,701</u>	<u>10,000</u>	<u>3,899,701</u>	<u>-</u>
Excess (deficiency) of revenue over expenditures	<u>(\$1,960,703)</u>	2,378,884	<u>\$4,339,587</u>	\$1,960,703
Fund balance, beginning of year		<u>1,960,703</u>		<u>-</u>
Fund balance, end of year		<u>\$4,339,587</u>		<u>\$1,960,703</u>

Boulder County, Colorado

SPECIAL REVENUE - GRANTS FUND

COMPARATIVE STATEMENTS OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE

Year ended December 31, 2000
(with comparative totals for the year ended December 31, 1999)

	<u>2000</u>	<u>1999</u>
Revenue		
Intergovernmental	\$7,960,109	\$7,802,288
Other revenue	499,061	775,271
Total revenue	<u>8,459,170</u>	<u>8,577,559</u>
Expenditures		
General government grants		
District attorney		
Juvenile Victim Witness	15,898	14,232
County Court Victim Witness	86,917	76,789
Volunteer Coordinator (VALE)	47,254	43,946
Victim Compensation Coordinator (court)	44,138	39,727
Victim Compensation (federal)	287,331	226,500
D.A. Juvenile Diversion	81,817	66,511
Land use		
Lyons Recycling Compactor	10,664	-
Nederland Recycling Compactor	9,000	-
Waste Tire Program	119,952	-
Architects		
Courthouse Fountain remodel	-	3,404
Total general government	<u>702,971</u>	<u>471,109</u>
Public safety grants		
Community corrections		
Senate Bill IV	1,295,069	1,283,111
Community Corrections Juvenile Diversion	26,500	35,300
Senate Bill 94	685,390	697,450
Juvenile Accountability	54,452	18,425
Sheriff's Office Grants:		
Adult Basic Education	-	7,917
COPS Universal Hiring	-	7,627
COPS Crime Stoppers	-	3,958
LEAF	50,098	976
Victim Assistance	33,844	30,764
AFIS Upgrade	-	950
Emergency Medical Services	16,153	15,092
Victims of Crime Act	43,690	18,906
Drug Task Force	234,855	273,165
State Crime Alien Assistance	-	293,743
Bulletproof Vest Partnership	6,931	7,064
Silent Witness Program	-	2,000
Colorado Regional Community Policing	2,000	-
High Intensity Drug Trafficking Agency	34,733	-
Learning Enhancement Software	8,894	-
Search and Rescue	19	15,260

Continued

Boulder County, Colorado

SPECIAL REVENUE - GRANTS FUND

COMPARATIVE STATEMENTS OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE (CONTINUED)

Year ended December 31, 2000
(with comparative totals for the year ended December 31, 1999)

	2000	1999
Expenditures (continued)		
Public safety grants (continued)		
Sheriff (continued)		
Law Enforcement Master Index System	\$ -	\$1,172
Intensive Treatment and Supervision	61,198	-
Mobile Data Servers	39,723	6,500
Total public safety	<u>2,593,549</u>	<u>2,719,380</u>
Health and welfare		
Community services		
Area Agency on Aging	454,551	349,851
Weatherization	1,017,220	971,185
Weatherization Youth Energy Alternatives	-	3,447
Emergency Shelter	-	2,700
Project HOPE	27,653	31,329
Community Food Share Expansion	3,445	9,000
Drug Free Communities Support Program	24,033	-
Project Assets	65,553	83,845
Trabanjando Unidos - Working Together	931	29,987
Total health and welfare	<u>1,593,386</u>	<u>1,481,344</u>
Conservation grants		
Parks		
Historic Sites Survey	915	18,753
Lohr MacIntosh Barn	-	3,773
Caribou Ranch Resource Evaluation	-	19,250
Hall Ranch House	-	6,250
Walker Ranch Wheat Barn	12,386	9,787
Walker Ranch Force and Led Accounts	66,072	-
Total conservation	<u>79,373</u>	<u>57,813</u>

Continued

Boulder County, Colorado

SPECIAL REVENUE - GRANTS FUND

COMPARATIVE STATEMENTS OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE (CONTINUED)

Year ended December 31, 2000
(with comparative totals for the year ended December 31, 1999)

	<u>2000</u>	<u>1999</u>
Expenditures (continued)		
Economic development grants		
Community services		
Head Start	\$1,091,099	\$988,400
Community Action Program	268,491	225,350
Workforce Boulder County	<u>2,292,903</u>	<u>2,584,728</u>
Total economic development	3,652,493	3,798,478
Total expenditures	<u>8,621,772</u>	<u>8,528,124</u>
(Deficiency) of revenue over expenditures	(162,602)	49,435
Other financing sources		
Operating transfers in	176,289	91,701
Operating transfers out	<u>(13,687)</u>	<u>(141,136)</u>
Excess of revenue and other financing sources over expenditures	-	-
Fund balance, beginning of year	<u>-</u>	<u>-</u>
Fund balance, end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

Boulder County, Colorado

SPECIAL REVENUE - RETIREMENT FUND

STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year ended December 31, 2000
(with comparative totals for the year ended December 31, 1999)

	2000		Variance - Favorable (Unfavorable)	1999
	Budget	Actual		Actual
Revenue				
Taxes				
Property	\$2,055,955	\$2,075,226	\$19,271	\$1,600,680
Specific ownership	187,921	192,468	4,547	145,420
Total	<u>2,243,876</u>	<u>2,267,694</u>	<u>23,818</u>	<u>1,746,100</u>
Other revenue				
Employee contributions	3,320,980	3,409,944	88,964	3,131,866
Employer contributions - other agencies	1,147,182	1,241,492	94,310	1,107,167
Total	<u>4,468,162</u>	<u>4,651,436</u>	<u>183,274</u>	<u>4,239,033</u>
Total revenue	6,712,038	6,919,130	207,092	5,985,133
Expenditures				
General government				
Retirement contributions to Boulder County Retirement Savings Trust	6,641,960	6,507,430	134,530	6,038,024
401(k) administration	57,100	138,790	(81,690)	84,236
Total expenditures	<u>6,699,060</u>	<u>6,646,220</u>	<u>52,840</u>	<u>6,122,260</u>
Excess (deficiency) of revenue over expenditures	<u>\$12,978</u>	272,910	<u>\$259,932</u>	(137,127)
Fund balance, beginning of year		<u>428,744</u>		<u>565,871</u>
Fund balance, end of year		<u>\$701,654</u>		<u>\$428,744</u>

Boulder County, Colorado

SPECIAL REVENUE - CONSERVATION TRUST FUND

STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year ended December 31, 2000
(with comparative totals for the year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance - Favorable (Unfavorable)	Actual
Revenue				
Interest on investments	\$30,000	\$193,913	\$163,913	\$75,272
Intergovernmental	400,000	391,513	(8,487)	363,422
Sale of Fixed Assets	-	-	-	1,902,315
Total revenue	430,000	585,426	155,426	2,341,009
Expenditures				
Conservation	534,573	534,132	441	2,118,873
Excess (deficiency) of revenue over expenditures	<u>(\$104,573)</u>	\$51,294	<u>\$155,867</u>	222,136
Fund balance, beginning of year		<u>2,139,909</u>		<u>1,917,773</u>
Fund balance, end of year		<u>\$2,191,203</u>		<u>\$2,139,909</u>

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CAPITAL PROJECTS FUNDS

Capital Project Funds account for financial resources collected and used for the acquisition or construction of major capital facilities.

Capital Projects Fund - This fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities, projects and equipment.

Capital Improvement Trust Fund - This fund is used to account for financial resources to be used for street, road and drainage improvements.

Gunbarrel General Improvement District Fund - This fund is used to account for activities of the Gunbarrel General Improvement District, a subdivision of the State of Colorado created for the purpose of constructing certain public improvements to be located within the district.

Open Space Capital Improvement Fund, Bond Series 1994 - This fund is used to account for financial resources to be used for the acquisition of interests in open space real property and access thereto, water rights and improvement upon open space real property.

Open Space Capital Improvement Trust Fund, Bond Series 1996 - This fund is used to account for financial resources to be used for the acquisition of interests in open space real property and access thereto, water rights and improvement upon open space real property.

Boulder County, Colorado
CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET

December 31, 2000
(with comparative totals for December 31, 1999)

	Capital	Capital	Gunbarrel	Open Space	Open Space	Totals	
	Projects	Improvement Trust Fund (Roads)	General Improvement District	Capital Improvement Fund, Bond Series 1994	Capital Improvement Fund, Bond Series 1996	2000	1999
ASSETS							
Equity in pooled cash and investments	\$4,720,920	\$11,786	\$768,578	\$11,603,352	\$ -	\$17,104,636	\$11,146,491
Restricted cash	-	90,000	-	-	-	90,000	90,000
Property taxes receivable	7,539,668	-	-	-	-	7,539,668	6,209,860
Interest receivable	-	1,520	11,443	259,221	-	272,184	130,487
County goods and services receivable	285,052	-	3,321	1,877,146	-	2,165,519	2,009,712
Due from other funds	10,502	331	2,489	476,365	-	489,687	80,002
Prepaid expenditures	-	-	-	-	-	-	106,347
Total assets	\$12,556,142	\$103,637	\$785,831	\$14,216,084	\$ -	\$27,661,694	\$19,772,899
LIABILITIES AND FUND BALANCE							
Liabilities							
Accounts payable	\$398,942	\$ -	\$ -	\$10,495	\$ -	\$409,437	\$404,049
Due to other funds	118,710	-	-	297,665	-	416,375	805,902
Deferred revenue	7,539,668	-	-	403,000	-	7,942,668	6,693,460
Accrued liabilities	159,752	-	-	-	-	159,752	132,466
Other Liabilities	292	-	-	739	-	1,031	805,513
Total liabilities	8,217,364	-	-	711,899	-	8,929,263	8,841,390
Fund balance							
Reserved for prepaid expenditures	-	-	-	-	-	-	106,347
Reserved for debt service	-	90,000	-	-	-	90,000	90,000
Unreserved							
Designated for subsequent year's expenditures	1,497,512	-	-	-	-	1,497,512	1,187,892
Undesignated	2,841,266	13,637	785,831	13,504,185	-	17,144,919	9,547,270
Total fund balance	4,338,778	103,637	785,831	13,504,185	-	18,732,431	10,931,509
Total liabilities and fund balance	\$12,556,142	\$103,637	\$785,831	\$14,216,084	\$ -	\$27,661,694	\$19,772,899

Boulder County, Colorado

CAPITAL PROJECTS FUNDS

COMBINING STATEMENT OF REVENUE, EXPENDITURES
AND CHANGES IN FUND BALANCE

Year ended December 31, 2000
(with comparative totals for December 31, 1999)

	Capital Projects	Capital Improvement Trust Fund (Roads)	Gunbarrel General Improvement District	Open Space Capital Improvement Fund, Bond Series 1994	Open Space Capital Improvement Fund, Bond Series 1996	Totals	
						2000	1999
Revenues							
Taxes							
Property	\$6,179,275	\$ -	\$411,349	\$ -	\$ -	\$6,590,624	\$5,369,537
Sales	-	-	-	10,861,103	-	10,861,103	8,797,779
Specific ownership	574,835	-	38,564	-	-	613,399	469,606
Total taxes	6,754,110	-	449,913	10,861,103	-	18,065,126	14,636,922
Interest on investments	-	7,189	66,654	2,193,647	-	2,267,490	961,289
Intergovernmental	834	-	-	614,109	-	614,943	269,337
Sale of fixed assets	-	-	-	181,299	-	181,299	3,181,645
Miscellaneous revenue	558,247	-	-	3,605	-	561,852	230,585
Total revenue	7,313,191	7,189	516,567	13,853,763	-	21,690,710	19,279,778
Expenditures							
General government	7,936,289	-	-	-	-	7,936,289	5,892,411
Conservation	-	-	-	32,648,900	-	32,648,900	25,313,371
Debt service							
Principal	-	105,000	325,000	3,055,000	2,875,000	6,360,000	6,230,000
Interest and fiscal charges	-	24,945	118,950	3,078,035	3,209,187	6,431,117	4,972,153
Total debt service	-	129,945	443,950	6,133,035	6,084,187	12,791,117	11,202,153
Total expenditures	7,936,289	129,945	443,950	38,781,935	6,084,187	53,376,306	42,407,935
Excess (deficiency) of revenue over expenditures	(623,098)	(122,756)	72,617	(24,928,172)	(6,084,187)	(31,685,596)	(23,128,157)
Other financing sources (uses)							
Bond proceeds	-	-	-	35,575,000	-	35,575,000	-
Proceeds of refunding bonds	-	-	-	3,000,000	-	3,000,000	-
Payment to refunded bond escrow agent	-	-	-	(3,000,000)	-	(3,000,000)	-
Operating transfers in	87,000	126,571	-	-	6,084,206	6,297,777	7,992,104
Operating transfers out	-	-	-	(2,386,259)	-	(2,386,259)	(2,946,498)
Total other financing sources (uses)	87,000	126,571	-	33,188,741	6,084,206	39,486,518	5,045,606
Excess (deficiency) of revenue and other financing sources (uses) over expenditures	(536,098)	3,815	72,617	8,260,569	19	7,800,922	(18,082,551)
Fund balances, beginning of year	4,874,876	99,822	713,214	5,243,616	(19)	10,931,509	29,014,060
Fund balances, end of year	\$4,338,778	\$103,637	\$785,831	\$13,504,185	-	\$18,732,431	\$10,931,509

Boulder County, Colorado

CAPITAL PROJECTS - CAPITAL PROJECTS FUND

STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year ended December 31, 2000
(with comparative totals for the year ended December 31, 1999)

	2000		Variance - Favorable (Unfavorable)	1999
	Budget	Actual		Actual
Revenues				
Taxes				
Property taxes	\$6,132,030	\$6,179,275	\$47,245	\$4,957,273
Specific ownership taxes	522,584	574,835	52,251	433,444
Total taxes	<u>6,654,614</u>	<u>6,754,110</u>	<u>99,496</u>	<u>5,390,717</u>
Intergovernmental	-	834	834	3,892
Other revenue				
Building rentals	293,423	548,390	254,967	214,306
Sale of fixed assets	-	-	-	2,999,359
Miscellaneous	-	9,857	9,857	13,521
Total other revenue	<u>293,423</u>	<u>558,247</u>	<u>264,824</u>	<u>3,227,186</u>
Total revenue	6,948,037	7,313,191	365,154	8,621,795
Expenditures				
General government				
Salaries and fringe benefits	2,717,453	1,936,910	780,543	1,445,283
Ongoing operations	125,742	116,526	9,216	100,595
Mechanical projects	1,482,943	817,629	665,314	739,497
Construction projects	<u>6,231,594</u>	<u>5,065,224</u>	<u>1,166,370</u>	<u>3,607,036</u>
Total expenditures	<u>10,557,732</u>	<u>7,936,289</u>	<u>2,621,443</u>	<u>5,892,411</u>

Continued

Boulder County, Colorado

CAPITAL PROJECTS - CAPITAL PROJECTS FUND

STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
(CONTINUED)

Year ended December 31, 2000
(with comparative totals for the year ended December 31, 1999)

	2000		Variance - Favorable (Unfavorable)	1999
	Budget	Actual		Actual
Excess (deficiency) of revenue over expenditures	(\$3,609,695)	(\$623,098)	\$2,986,597	\$2,729,384
Other financing sources (uses)				
Operating transfers in	-	87,000	87,000	2,010,392
Operating transfers out	-	-	-	(790,008)
Excess (deficiency) of revenue and other financing sources (uses) over expenditures and other financing uses	<u>(\$3,609,695)</u>	(536,098)	<u>\$3,073,597</u>	3,949,768
Fund balances, beginning of year		<u>4,874,876</u>		<u>925,108</u>
Fund balances, end of year		<u>\$4,338,778</u>		<u>\$4,874,876</u>

Boulder County, Colorado

CAPITAL PROJECTS FUNDS
CAPITAL IMPROVEMENT/TRUST FUND (ROADS)

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year ended December 31, 2000
(with comparative totals for the year ended December 31, 1999)

	2000		Variance - Favorable (Unfavorable)	1999
	Budget	Actual		Actual
Revenues				
Interest on investments	\$4,700	\$7,189	\$2,489	\$6,271
Expenditures				
Debt service				
Principal	105,000	105,000	-	100,000
Interest and fiscal charges	24,945	24,945	-	29,945
Total expenditures	<u>129,945</u>	<u>129,945</u>	<u>-</u>	<u>129,945</u>
Excess (deficiency) of revenue over expenditures	(125,245)	(122,756)	2,489	(123,674)
Other financing sources (uses)				
Operating transfers in	<u>125,245</u>	<u>126,571</u>	<u>-</u>	<u>126,727</u>
Excess (deficiency) of revenue and other financing sources (uses) over expenditures	<u>\$ -</u>	3,815	<u>\$2,489</u>	3,053
Fund balances, beginning of year		<u>99,822</u>		<u>96,769</u>
Fund balances, end of year		<u>\$103,637</u>		<u>\$99,822</u>

Boulder County, Colorado

CAPITAL PROJECTS FUNDS
GUNBARREL GENERAL IMPROVEMENT DISTRICT FUND

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year ended December 31, 2000
(with comparative totals for the year ended December 31, 1999)

	2000		Variance - Favorable (Unfavorable)	1999
	Budget	Actual		Actual
Revenues				
Taxes				
Property taxes	\$408,866	\$411,349	\$2,483	\$412,264
Specific ownership taxes	35,000	38,564	3,564	36,162
Total taxes	<u>443,866</u>	<u>449,913</u>	<u>6,047</u>	<u>448,426</u>
Interest on investments	31,500	66,654	35,154	51,980
Sale of fixed assets	-	-	-	3,000
Total revenue	<u>475,366</u>	<u>516,567</u>	<u>41,201</u>	<u>503,406</u>
Expenditures				
Conservation				
Open space purchases	696,975	-	696,975	-
Miscellaneous	-	-	-	24
Debt service				
Principal	325,000	325,000	-	305,000
Interest and fiscal charges	118,950	118,950	-	134,200
Total expenditures	<u>1,140,925</u>	<u>443,950</u>	<u>696,975</u>	<u>439,224</u>
Excess (deficiency) of revenue over expenditures	<u>(\$665,559)</u>	72,617	<u>\$738,176</u>	64,182
Fund balances, beginning of year		<u>713,214</u>		<u>649,032</u>
Fund balances, end of year		<u>\$785,831</u>		<u>\$713,214</u>

Boulder County, Colorado

CAPITAL PROJECTS FUNDS
OPEN SPACE CAPITAL IMPROVEMENT FUND, BOND SERIES 1994

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year ended December 31, 2000
(with comparative totals for the year ended December 31, 1999)

	2000		Variance - Favorable (Unfavorable)	1999
	Budget	Actual		Actual
Revenues				
Sales taxes	\$11,656,658	\$10,861,103	(\$795,555)	\$8,797,779
Interest on investments	250,000	2,193,647	1,943,647	637,070
Intergovernmental	-	614,109	614,109	265,445
Other revenue				
Sale of fixed assets	-	181,299	181,299	124,262
Miscellaneous	-	3,605	3,605	2,758
Total other revenue	-	184,904	184,904	127,020
Total revenue	11,906,658	13,853,763	1,947,105	9,827,314
Expenditures				
Conservation				
Salaries and fringe benefits	-	8,000	(8,000)	-
Engineering fees	508,964	521,999	(13,035)	100,329
Open space purchases	42,704,654	31,581,774	11,122,880	6,043,356
Miscellaneous	-	537,127	(537,127)	-
Debt service				
Principal	3,455,000	3,055,000	400,000	3,290,000
Interest and fiscal charges	3,238,849	3,078,035	160,814	1,488,023
Total debt service	6,693,849	6,133,035	560,814	4,778,023
Total expenditures	49,907,467	38,781,935	11,125,532	10,921,708
Excess (deficiency) of revenue over expenditures	(38,000,809)	(24,928,172)	13,072,637	(1,094,394)
Other financing sources (uses)				
Bond Proceeds	35,418,543	35,575,000	156,457	-
Proceeds of refunding bonds	-	3,000,000	3,000,000	-
Payment to refunded bond escrow agent	-	(3,000,000)	(3,000,000)	-
Operating transfers out	(2,387,090)	(2,386,259)	831	(2,156,490)
Excess (deficiency) of revenue and other financing sources (uses) over expenditures	(\$4,969,356)	8,260,569	\$13,229,925	(3,250,884)
Fund balances, beginning of year		5,243,616		8,494,500
Fund balances, end of year		\$13,504,185		\$5,243,616

Boulder County, Colorado

CAPITAL PROJECTS FUNDS
OPEN SPACE CAPITAL IMPROVEMENT FUND, BOND SERIES 1996

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

Year ended December 31, 2000
(with comparative totals for the year ended December 31, 1999)

	2000		Variance - Favorable (Unfavorable)	1999
	Budget	Actual		Actual
Revenues				
Interest on investments	\$ -	\$ -	\$ -	\$265,968
Sale of fixed assets	-	-	-	55,024
Total other revenue	-	-	-	55,024
Total revenue	-	-	-	320,992
Expenditures				
Conservation				
Engineering fees	-	-	-	76,517
Open space purchases	-	-	-	18,973,085
Miscellaneous	-	-	-	120,060
Debt service				
Principal	2,875,000	2,875,000	-	2,535,000
Interest and fiscal charges	3,210,438	3,209,187	1,251	3,319,985
Total debt service	6,085,438	6,084,187	1,251	5,854,985
Total expenditures	6,085,438	6,084,187	1,251	25,024,647
Excess (deficiency) of revenue over expenditures	(6,085,438)	(6,084,187)	1,251	(24,703,655)
Other financing sources (uses)				
Operating transfers in	6,085,438	6,084,206	(1,232)	5,854,985
Total other financing sources	6,085,438	6,084,206	(1,232)	5,854,985
Excess (deficiency) of revenue and other financing sources (uses) over expenditures	\$ -	19	\$19	(18,848,670)
Fund balances, beginning of year		(19)		18,848,651
Fund balances, end of year		\$ - ✓		(\$19)

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PROPRIETARY FUND

Proprietary Funds are used to account for government activities that are similar to business operations in the commercial sector or the funds used when the reporting focus is on determining net income, financial position and changes in financial position.

Internal Service/Risk Management Fund - This fund is used to account for and finance all uninsured risks of loss.

Boulder County, Colorado

PROPRIETARY FUND -
INTERNAL SERVICE/RISK MANAGEMENT

BALANCE SHEET

December 31, 2000
(with comparative totals for December 31, 1999)

	2000	1999
ASSETS		
Current assets		
Equity in pooled cash and investments	\$4,052,779	\$3,720,285
Interest Receivable	62,989	65,877
County goods and services receivable	428,833	434,426
Due from other funds	29,027	8,329
Prepaid expenditures	18,252	15,000
Total assets	\$4,591,880	\$4,243,917
LIABILITIES AND EQUITY		
Current Liabilities		
Accounts payable	\$88,938	\$105,174
Due to other funds	5,538	33,291
Accrued liabilities	6,648	6,261
Estimated health and dental claims	1,057,793	1,489,832
Estimated insurance claims	2,099,359	1,390,311
Other Liabilities	15,127	8,103
Total liabilities	3,273,403	3,032,972
Equity		
Contributed capital	1,913,520	1,913,520
Retained earnings (accumulated deficit)	(595,043)	(702,575)
Total equity	1,318,477	1,210,945
Total liabilities and equity	\$4,591,880	\$4,243,917

Boulder County, Colorado

PROPRIETARY FUND -
INTERNAL SERVICE/RISK MANAGEMENT

STATEMENT OF REVENUE, EXPENSES AND
CHANGES IN RETAINED EARNINGS (ACCUMULATED DEFICIT) -
BUDGET (GAAP BASIS) AND ACTUAL

Year ended December 31, 2000
(with comparative totals for the year ended December 31, 1999)

	2000		Variance - Favorable (Unfavorable)	1999
	Budget	Actual		Actual
Operating Revenue				
Charges for services	\$33,581	\$46,446	\$12,865	\$38,504
Charges for services - other funds	1,167,767	1,216,565	48,798	1,319,370
Contributions - employee	1,700,458	1,638,127	(62,331)	1,365,652
Contributions - County	5,062,329	5,070,879	8,550	4,052,098
Contributions - miscellaneous	262,902	156,687	(106,215)	239,750
Miscellaneous	-	19,462	19,462	22,541
Total revenue	8,227,037	8,148,166	(78,871)	7,037,915
Operating expenses				
General government				
General administration	171,103	169,899	1,204	150,093
Property and casualty claims	1,038,379	1,038,379	-	843,790
Health and dental claims	6,652,448	6,335,563	316,885	7,235,852
Workers' compensation claims	816,222	816,222	-	568,540
Total expenses	8,678,152	8,360,063	318,089	8,798,275
Net operating loss	(451,115)	(211,897)	239,218	(1,760,360)
Nonoperating revenue				
Interest on investments	165,000	304,982	139,982	268,067
Income (loss) before operating transfer	(286,115)	93,085	379,200	(1,492,293)
Operating transfer in	-	14,447	-	-
Net Income (Loss)	<u>(\$286,115)</u>	107,532	<u>\$379,200</u>	(1,492,293)
Retained earnings (accumulated deficit), beginning of year		<u>(702,575)</u>		<u>789,718</u>
Retained earnings (accumulated deficit), end of year		<u><u>(\$595,043)</u></u>		<u><u>(\$702,575)</u></u>

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FIDUCIARY FUNDS

Fiduciary Funds Account for funds held by Boulder County in a custodial capacity for individuals, governmental entities and non-public organizations, as established by resolution or State Statute.

Pension Trust Fund - This fund accounts for the ongoing activities of the Boulder County Retirement Trust.

Public Trustee Fund - This is an agency organized by the authority of state statute to account for the funds of the County Public Trustee.

Agency Fund - This fund accounts for assets held by the County in a custodial capacity for individuals, private organizations, other governmental entities, and/or other funds. Additionally, the collections of property taxes of all the taxing entities in the County are initially recorded here.

Boulder County, Colorado

FIDUCIARY FUNDS

COMBINING BALANCE SHEET

December 31, 2000
(with comparative totals for December 31, 1999)

	Pension Trust	Agency		Totals	
	Pension Trust Fund	Public Trustee	Agency Fund	2000	1999
ASSETS					
Equity in pooled cash and investments	\$3,284	-	\$8,912,023	\$8,915,307	\$8,477,114
Investments	79,680,787	-	-	79,680,787	81,574,407
Restricted cash	-	\$453,369	-	453,369	\$381,443
County goods and services receivable	506,121	-	-	506,121	485,945
Total assets	\$80,190,192	\$453,369	\$8,912,023	\$89,555,584	\$90,918,909
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts payable	\$87,074	-	-	\$87,074	-
Undistributed taxes and other collections	-	-	\$8,448,176	8,448,176	\$8,016,334
Due to other funds	-	-	463,847	463,847	457,495
Due to other governmental units	-	\$453,369	-	453,369	381,443
Total liabilities	87,074	453,369	8,912,023	9,452,466	8,855,272
Fund balances					
Reserved for employee retirement benefits	\$80,103,118	-	-	80,103,118	82,063,637
Total liabilities and fund balance	\$80,190,192	\$453,369	\$8,912,023	\$89,555,584	\$90,918,909

Boulder County, Colorado

FIDUCIARY - PENSION TRUST FUND

STATEMENT OF REVENUE,
EXPENSES AND CHANGES IN FUND BALANCE -
BUDGET (GAAP BASIS) AND ACTUAL

Year ended December 31, 2000
(with comparative totals for the year ended December 31, 1999)

	2000		Variance - Favorable (Unfavorable)	1999
	Budget	Actual		Actual
Operating revenues				
Contributions				
Boulder County	\$3,320,980	\$3,032,747	(\$288,233)	\$2,905,959
Boulder County Employees	3,320,980	3,793,888	472,908	3,381,127
Investment earnings (losses)	7,348,785	(4,794,100)	(12,142,885)	16,967,918
Total operating revenue	<u>13,990,745</u>	<u>2,032,535</u>	<u>(11,958,210)</u>	<u>23,255,004</u>
Operating expenses				
Participant benefits	4,911,740	3,735,119	1,176,621	3,668,646
Administrative expenses	202,810	257,935	(55,125)	179,261
Total operating expenses	<u>5,114,550</u>	<u>3,993,054</u>	<u>1,121,496</u>	<u>3,847,907</u>
Net income (loss)	<u>\$8,876,195</u>	(1,960,519)	<u>(\$10,836,714)</u>	19,407,097
Fund balances				
beginning of year		<u>82,063,637</u>		<u>62,656,540</u>
Fund balances				
end of year		<u>\$80,103,118</u>		<u>\$82,063,637</u>

Boulder County, Colorado

FIDUCIARY - PUBLIC TRUSTEE FUND AND AGENCY FUND

COMBINING STATEMENT OF CHANGES IN
ASSETS AND LIABILITIES - ALL AGENCY FUNDS

Year ended December 31, 2000

	Balances at January 1, 2000	Additions	Deductions	Balances at December 31, 2000
PUBLIC TRUSTEE FUND				
ASSETS				
Restricted cash	<u>\$381,443</u>	<u>\$8,872,005</u>	<u>\$8,800,079</u>	<u>\$453,369</u> ✓
LIABILITIES				
Due to other governmental units	<u>\$381,443</u>	<u>\$8,872,005</u>	<u>\$8,800,079</u>	<u>\$453,369</u> ✓
AGENCY FUND				
ASSETS				
Cash	\$8,473,829	\$277,335,548	\$276,897,354	\$8,912,023 ✓
Property taxes receivable	<u>-</u>	<u>221,394,463</u>	<u>221,394,463</u>	<u>-</u>
Total	<u>\$8,473,829</u>	<u>\$498,730,011</u>	<u>\$498,291,817</u>	<u>\$8,912,023</u>
LIABILITIES				
Undistributed taxes and other collections	\$8,016,334	\$271,546,982	\$271,115,140	\$8,448,176 ✓
Due to other funds	457,495	5,788,566	5,782,214	463,847 ✓
Due to other governmental units	<u>-</u>	<u>221,394,463</u>	<u>221,394,463</u>	<u>-</u>
Total for agency fund	<u>\$8,473,829</u>	<u>\$498,730,011</u>	<u>\$498,291,817</u>	<u>\$8,912,023</u>
TOTAL - ALL AGENCY FUNDS				
Total assets	<u>\$8,855,272</u>	<u>\$507,602,016</u>	<u>\$507,091,896</u>	<u>\$9,365,392</u>
Total liabilities	<u>\$8,855,272</u>	<u>\$507,602,016</u>	<u>\$507,091,896</u>	<u>\$9,365,392</u>

GENERAL AND COMPONENT UNIT FIXED ASSETS

The General and Component Unit Fixed Assets groups accounts for all fixed assets and capital additions which have been acquired by fund types other than the trust fund types.

Boulder County, Colorado

SCHEDULE OF GENERAL AND COMPONENT UNIT
FIXED ASSETS BY SOURCE

December 31, 2000
(with comparative totals for December 31, 1999)

	<u>2000</u>	<u>1999</u>
General and component fixed assets		
Land	\$222,592,879	\$186,872,866
Buildings	57,146,004	57,144,916
Equipment	31,424,982	30,556,440
Construction in progress	11,895,168	2,626,104
	<u>323,059,033</u>	<u>277,200,326</u>
Total general and component unit fixed assets		
Investment in general fixed assets from		
Federal grants	\$926,102	\$826,038
State grants	680,201	708,311
General Fund	81,213,750	72,918,437
Road and Bridge Fund	900,146	11,648,545
Social Services Fund	11,312,500	756,742
Revenue Sharing Fund	1,218,229	963,038
Capital Projects Funds	61,421,611	59,112,325
Conservation Trust	2,695,569	2,083,579
Self Insurance Fund	111,745	78,086
Private Gift Fund	193,394	17,079
Open Space Capital Improvement Fund, Bond Series 1994	82,790,896	55,186,765
Open Space Capital Improvement Fund, Bond Series 1996	69,333,342	69,485,269
Gunbarrel General Improvement District Fund	856,491	856,491
Boulder Regional Comm Center	58,235	-
Emergency Rescue Service	10,000	-
Recycling and Composting Authority (Component Unit)	8,804,791	1,932,106
Health Department (Component Unit)	532,031	627,515
	<u>323,059,033</u>	<u>277,200,326</u>
Total investment in general and Component Unit fixed assets		

Boulder County, Colorado

SCHEDULE OF CHANGES IN GENERAL AND COMPONENT UNIT

FIXED ASSETS BY FUNCTION AND ACTIVITY

Year ended December 31, 2000

Function and Activity	General and Component Unit Fixed Assets January 1, 2000	Additions	Deductions	General and Component Unit Fixed Assets December 31, 2000
General Government				
Administrative Services (Note 1)	\$6,264,793	\$1,784,794	\$1,164,872	\$6,884,715
Assessor	433,314	49,404	131,972	350,746
County Attorney	74,009	15,714	11,377	78,346
Commissioners	212,986	47,545	73,937	186,594
Community Services Administration (Note 2)	-	6,647	-	6,647
Clerk and Recorder	650,815	139,970	142,580	648,205
Veterans Office	5,435	1,507	3,803	3,139
District Attorney	349,357	35,091	48,516	335,932
Land Use	408,304	148,479	105,990	450,793
Pool Vehicles (Note 3)	92,990	66,595	46,871	112,714
Treasurer	96,034	13,791	25,529	84,296
General Government Buildings and Land	49,834,841	6,617,670	4,221,037	52,231,474
Total	58,422,878	8,927,207	5,976,484	61,373,601
Public Safety				
Coroner	67,439	8,440	8,782	67,097
Community Corrections	350,976	34,900	59,981	325,895
Child Protection Team	3,767	2,469	-	6,236
Sheriff	4,673,915	912,732	822,392	4,764,255
Sheriff's Communications Center	-	83,567	27,600	55,967
Impact Grant	-	19,094	7,778	11,316
Boulder Regional Communications Ctr	1,317,294	-	27,098	1,290,196
Transportation	276,899	65,795	59,134	283,560
Buildings and Land	18,490,528	42,305	32,305	18,500,528
Total public safety	25,180,818	1,169,302	1,045,070	25,305,050
Highways and Streets				
Road Maintenance	10,909,092	2,393,028	2,485,440	10,816,680
Buildings and Land	1,765,821	-	-	1,765,821
Total Highways and Streets	12,674,913	2,393,028	2,485,440	12,582,501
Health and Welfare				
Social Services	747,239	115,502	294,760	567,981
Aging Services	56,519	16,311	10,892	61,938
Prevention Connection	0	30,239	6,178	24,061
Longs Peak Energy Conservation	215,562	90,609	86,134	220,037
Total Health and Welfare	1,019,320	252,661	397,964	874,017
Urban Redevelopment and Housing	52,983	36,742	26,607	63,118

Continued

Boulder County, Colorado

SCHEDULE OF CHANGES IN GENERAL AND COMPONENT UNIT

FIXED ASSETS BY FUNCTION AND ACTIVITY (CONTINUED)

Year ended December 31, 2000

Function and Activity	General and Component Unit Fixed Assets January 1, 2000	Additions	Deductions	General and Component Unit Fixed Assets December 31, 2000
Culture and Recreation Fairgrounds Buildings and Land	\$5,991,574	\$ -	\$1	\$5,991,573
Conservation				
Parks	2,076,919	730,863	161,500	2,646,282
Open space acquisition	167,784,327	36,964,811	1,253,963	203,495,175
Extension Office	48,725	2,881	4,731	46,875
Gunbarrel Improvement District	856,491	-	-	856,491
Total Conservation	170,766,462	37,698,555	1,420,194	207,044,823
Economic Opportunity				
Employment and training	192,048	42,834	84,623	150,259
Head Start	196,060	168,735	142,859	221,936
Community Action Program	16,027	2,364	9,623	8,768
Total Economic Opportunity	404,135	213,933	237,105	380,963
Intergovernmental				
Risk Management	13,125	3,734	6,396	10,463
Other related entities				
Health Department	114,497	2,658	21,053	96,102
Health Department (Component Unit)	627,515	87,271	182,755	532,031
Recycling and Composting Authority (Component Unit)	1,932,106	6,872,685	-	8,804,791
Total General and Component Unit Fixed Assets	\$277,200,326	\$57,657,776	\$11,799,069	\$323,059,033

Boulder County, Colorado

SCHEDULE OF GENERAL AND COMPONENT UNIT

FIXED ASSETS BY FUNCTION AND ACTIVITY (CONTINUED)

December 31, 2000

(with comparative totals for December 31, 1999)

Function and Activity	Land	Buildings	Equipment and vehicles	Construction in progress	2000	1999
General Government						
Administrative Services	-	-	\$33,161	-	\$33,161	\$6,357,783
Architects	-	-	360,489	-	360,489	-
Facilities Mgmt	-	-	554,065	-	554,065	-
Finance	-	-	108,175	-	108,175	-
Human Resources	-	-	52,609	-	52,609	-
Info Svcs	-	-	3,556,212	-	3,556,212	-
Mailing & Printing	-	-	284,210	-	284,210	-
PC Surplus	-	-	256,993	-	256,993	-
Records Mgmt	-	-	65,396	-	65,396	-
Replacement Computer Equip	-	-	42,489	-	42,489	-
Telecommunications	-	-	1,546,756	-	1,546,756	-
Youth Corp	-	-	24,160	-	24,160	-
Assessor	-	-	350,746	-	350,746	433,314
County Attorney	-	-	78,346	-	78,346	74,009
Commissioners	-	-	186,594	-	186,594	212,986
Clerk and Recorder	-	-	648,205	-	648,205	650,815
Community Services Admin	-	-	6,647	-	6,647	-
Veterans Office	-	-	3,139	-	3,139	5,435
District Attorney	-	-	335,932	-	335,932	349,357
Land Use	-	-	450,793	-	450,793	408,304
Pool Vehicles	-	-	112,714	-	112,714	-
Treasurer	-	-	84,296	-	84,296	96,034
General Government						
Bldgs & Land	\$14,833,715	\$33,445,427	-	\$3,952,332	52,231,474	49,834,841
Total general government	14,833,715	33,445,427	9,142,127	3,952,332	61,373,601	58,422,878
Public Safety						
Coroner	-	-	67,097	-	67,097	67,439
Community Corrections	-	-	325,895	-	325,895	350,976
Child Protection Team	-	-	6,236	-	6,236	3,767
Impact Grant	-	-	11,316	-	11,316	-
Sheriff	-	-	4,764,255	-	4,764,255	4,387,962
Sheriff's Comm Center	-	-	55,967	-	55,967	-
Flood Control	-	-	-	-	-	285,953
Boulder Regional						
Communications Center	-	-	1,290,196	-	1,290,196	1,317,294
Transportation	-	-	283,560	-	283,560	276,899
Buildings and Land	821,770	17,678,758	-	-	18,500,528	18,490,528
Total public safety	821,770	17,678,758	6,804,522	-	25,305,050	25,180,818
Highways and Streets						
Road Maintenance	-	-	10,816,680	-	10,816,680	10,909,092
Buildings and Land	894,639	871,182	-	-	1,765,821	1,765,821
Total Highways and Streets	894,639	871,182	10,816,680	-	12,582,501	12,674,913

Continued

Boulder County, Colorado

SCHEDULE OF GENERAL AND COMPONENT UNIT

FIXED ASSETS BY FUNCTION AND ACTIVITY (CONTINUED)

December 31, 2000

(with comparative totals for December 31, 1999)

Function and Activity	Land	Buildings	Equipment and vehicles	Construction in progress	2000	1999
Health and Welfare						
Social Services	\$ -	\$ -	\$567,981	\$ -	\$567,981	\$747,239
Aging Services	-	-	61,938	-	61,938	56,519
Longs Peak Energy Cons	-	-	220,037	-	220,037	-
Prevention Connection	-	-	24,061	-	24,061	215,562
Total Health and Welfare	-	-	874,017	-	874,017	1,019,320
Urban Redevelopment and Housing	-	-	63,118	-	63,118	52,983
Culture and Recreation Fairgrounds Buildings and Land	944,168	5,047,405	-	-	5,991,573	5,991,574
Conservation						
Parks	-	-	2,646,282	-	2,646,282	2,076,919
Open space acquisition	203,391,943	103,232	-	-	203,495,175	167,784,327
Extension Office	-	-	46,875	-	46,875	48,725
Gunbarrel Improvement District	856,491	-	-	-	856,491	856,491
Total Conservation	204,248,434	103,232	2,693,157	-	207,044,823	170,766,462
Economic Opportunity						
Employment and training	-	-	150,259	-	150,259	192,048
Head Start	-	-	221,936	-	221,936	196,060
Community Action Progra	-	-	8,768	-	8,768	16,027
Total Economic Opportunity	-	-	380,963	-	380,963	404,135
Intergovernmental						
Risk Management	-	-	10,463	-	10,463	13,125
Other related entities						
Health Department	-	-	96,102	-	96,102	114,497
Health Department (Component Unit)	-	-	532,031	-	532,031	627,515
Recycling and Composting Authority (Component Unit)	850,153	-	11,802	7,942,836	8,804,791	1,932,106
Total Other Related Entities	850,153	-	639,935	7,942,836	9,432,924	2,674,118
Total General and Component Unit Fixed Assets	\$222,592,879	\$57,146,004	\$31,424,982	\$11,895,168	\$323,059,033	\$277,200,326

COMPONENT UNITS

Health Department Fund - This fund represents the accounts of the Boulder County Health Department, a quasi-municipal organization organized by authority of state statute and resolution of the County Commissioners to provide various health services to County residents.

Recycling and Composting Authority Fund - This fund represents the accounts of the Boulder County Recycling and Composting Authority, a quasi-municipal organization created through an intergovernmental agreement between Boulder County, the cities of Boulder, Broomfield, Lafayette, Longmont and Louisville and the towns of Erie, Jamestown, Lyons, Nederland and Superior to encourage, educate and provide services related to recycling and composting to County residents.

Boulder County, Colorado

COMPONENT UNIT - HEALTH DEPARTMENT

STATEMENT OF REVENUE
EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET (GAAP BASIS) AND ACTUAL

Year ended December 31, 2000
(with comparative totals for the year ended December 31, 1999)

	2000		Variance - Favorable (Unfavorable)	1999
	Budget	Actual		Actual
Revenue				
Fees, licenses and permits	\$1,062,877	\$1,064,769	\$1,892	\$1,091,894
Intergovernmental	4,376,131	4,267,686	(108,445)	4,347,725
Contributions	-	10,171	10,171	11,880
Interest and miscellaneous	55,595	83,809	28,214	61,220
Total revenue	<u>5,494,603</u>	<u>5,426,435</u>	<u>(68,168)</u>	<u>5,512,719</u>
Expenditures				
Health and welfare				
Health services administration	1,936,475	1,745,102	191,373	1,436,341
Vital records, lab, data processing	344,152	325,485	18,667	396,990
Behavioral health	1,925,782	1,859,952	65,830	1,834,181
Family	1,581,407	1,488,420	92,987	1,645,973
Community health	1,168,032	1,099,792	68,240	1,212,039
Environmental health	1,538,918	1,474,187	64,731	1,287,438
Health planning and epidemiology	678,752	669,087	9,665	371,601
School health	369,768	359,131	10,637	490,408
Total expenditures	<u>9,543,286</u>	<u>9,021,156</u>	<u>522,130</u>	<u>8,674,971</u>
Excess (deficiency) of revenue over expenditures	(4,048,683)	(3,594,721)	453,962	(3,162,252)
Other financing sources				
Operating transfers in from primary government	<u>3,554,549</u>	<u>3,554,549</u>	<u>-</u>	<u>3,292,381</u>
Excess (deficiency) of revenue and other financing sources over expenditures	<u>(\$494,134)</u>	<u>(40,172)</u>	<u>\$453,962</u>	<u>130,129</u>
Fund balance, beginning of year		<u>967,044</u>		<u>836,915</u>
Fund balance, end of year		<u><u>\$926,872</u></u>		<u><u>\$967,044</u></u>

Boulder County, Colorado

COMPONENT UNIT - RECYCLING AND COMPOSTING AUTHORITY

STATEMENT OF REVENUE
EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET (GAAP BASIS) AND ACTUAL

Year ended December 31, 2000
(with comparative totals for the year ended December 31, 1999)

	2000			1999
	Budget	Actual	Variance - Favorable (Unfavorable)	Actual
Revenue				
Intergovernmental	\$ -	\$ -	\$ -	\$31
Expenditures				
Sanitation				
General professional services	341,971	271,343	70,628	174,033
Salaries and benefits	184,000	182,473	1,527	171,875
General operating supplies	291,051	32,667	258,384	20,674
General advertising	5,070	-	5,070	2,147
General dues and memberships	9,520	264	9,256	8,092
Capital outlays	12,518,976	6,872,685	5,646,291	1,674,730
Travel	8,518	5,411	3,107	5,882
Rent expense	3,300	2,750	550	3,350
Total expenditures	<u>13,362,406</u>	<u>7,367,593</u> ✓	<u>5,994,813</u>	<u>2,060,783</u>
Excess (deficiency) of revenues over expenditures	(13,362,406)	(7,367,593)	5,994,813	(2,060,752)
Other financing sources				
Operating transfers in from primary government	<u>13,362,406</u>	<u>7,367,593</u> ✓	<u>(5,994,813)</u>	<u>2,035,752</u>
Excess (deficiency) of revenue and other financing sources over expenditures	<u>\$ -</u>	-	<u>\$ -</u>	(25,000)
Fund balance, beginning of year		-		<u>25,000</u>
Fund balance, end of year		<u>\$ -</u> ✓		<u>\$ -</u>

LOCAL HIGHWAY FINANCE REPORT

City or County:
Boulder County
YEAR ENDING:
December 2000

This Information From The Records Of (example - City of or County of):
County of Boulder

Prepared By:
Mark Schumann
Phone:
303-441-3503

I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE

ITEM	A. Local Motor-Fuel Taxes	B. Local Motor-Vehicle Taxes	C. Receipts from State Highway-User Taxes	D. Receipts from Federal Highway Administration
1. Total receipts available				
2. Minus amount used for collection expenses				
3. Minus amount used for nonhighway purposes				
4. Minus amount used for mass transit				
5. Remainder used for highway purposes				

II. RECEIPTS FOR ROAD AND STREET PURPOSES

III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES

ITEM	AMOUNT	ITEM	AMOUNT
A. Receipts from local sources:		A. Local highway disbursements:	
1. Local highway-user taxes		1. Capital outlay (from page 2)	4,033,508
a. Motor Fuel (from Item I.A.5.)		2. Maintenance:	4,042,900
b. Motor Vehicle (from Item I.B.5.)		3. Road and street services:	
c. Total (a.+b.)		a. Traffic control operations	301,558
2. General fund appropriations	0	b. Snow and ice removal	1,267,944
3. Other local imposts (from page 2)	5,334,613	c. Other	0
4. Miscellaneous local receipts (from page 2)	1,090,466	d. Total (a. through c.)	1,569,502
5. Transfers from toll facilities		4. General administration & miscellaneous	1,574,900
6. Proceeds of sale of bonds and notes:		5. Highway law enforcement and safety	0
a. Bonds - Original Issues	0	6. Total (1 through 5)	11,220,810
b. Bonds - Refunding Issues	0	B. Debt service on local obligations:	
c. Notes	0	1. Bonds:	
d. Total (a. + b. + c.)	0	a. Interest	29,956
7. Total (1 through 6)	6,425,079	b. Redemption	98,550
B. Private Contributions	122,748	c. Total (a. + b.)	128,506
C. Receipts from State government (from page 2)	4,710,606	2. Notes:	
D. Receipts from Federal Government (from page 2)	125,501	a. Interest	0
E. Total receipts (A.7 + B + C + D)	11,383,934	b. Redemption	0
		c. Total (a. + b.)	0
		3. Total (1.c + 2.c)	128,506
		C. Payments to State for highways	30,562
		D. Payments to toll facilities	0
		E. Total disbursements (A.6 + B.3 + C + D)	11,379,878

IV. LOCAL HIGHWAY DEBT STATUS

(Show all entries at par)

	Opening Debt	Amount Issued	Redemptions	Closing Debt
A. Bonds (Total)	120,000	305,000	24,000	401,000
1. Bonds (Refunding Portion)				
B. Notes (Total)				0

Notes and Comments:

III.A.4. Local Highway Disbursements/General Administration & Misc.:

Boulder	532,124	→
Broomfield	102,302	
Erie	8,709	
Jamestown	857	
Lafayette	59,615	
Longmont	216,052	
Louisville	103,312	
Lyons	4,960	
Nederland	5,082	
Superior	24,766	
Ward	35	
Total	1,057,813	

Administration	517,087
Payments to Cities	1,057,813
Total:	1,574,900

LOCAL HIGHWAY FINANCE REPORT

STATE:
Colorado
 YEAR ENDING (mm/yy):
December 2000

II. RECEIPTS FOR ROAD AND STREET PURPOSES - DETAIL

ITEM	AMOUNT	ITEM	AMOUNT
A.3. Other local imposts:		A.4. Miscellaneous local receipts:	
a. Property Taxes and Assesments	2,767,375	a. Interest on investments	327,937
b. Other local imposts:		b. Other	167,077
1. Sales Taxes	48,382	c. Transfers	244,474
2. Traffic Fines	6,407	d. Capital Credits	0
3. Specific Ownership Tax	2,201,175	e. Sale of Assets	292,380
4. Motor Vehicle Registration	216,145	f. Fees/Licenses/Permits	57,873
5. From Cities/Counties	95,129	g. Service Performed	0
6. Total (1. through 5.)	2,567,238	h. Refunds of Expenditures	726
c. Total (a. + b.)	5,334,613	i. Total (a. through h.)	1,090,466
(Carry forward to page 1)		(Carry forward to page 1)	

ITEM	AMOUNT	ITEM	AMOUNT
C. Receipts from State Government		D. Receipts from Federal Government	
1. Highway-user taxes	4,710,606	1. FHWA (from Item I.D.5.)	
2. State general funds		2. Other Federal agencies:	
3. Other State funds:		a. Forest Service	0
a. State bond proceeds		b. FEMA	0
b. Project Match		c. HUD	0
c. (Specify)		d. Mineral Leasing	0
d. (Specify)		e. Pay Lieu of Tax	125,501
e. (Specify)		f. Other Federal	0
f. Total (a. through e.)		g. Total (a. through f.)	125,501
4. Total (1. + 2. + 3.f)		3. Total (1. + 2.g)	
(Carry forward to page 1)		(Carry forward to page 1)	

III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES - DETAIL

	ON NATIONAL HIGHWAY SYSTEM (a)	OFF NATIONAL HIGHWAY SYSTEM (b)	TOTAL (c)
A.1. Capital outlay:			
a. Right-Of-Way Costs	0	4,780	4,780
b. Engineering Costs	0	304,335	304,335
c. Construction:			
(1). Capacity Improvements	0	213,121	213,121
(2). System Preservation	0	900,836	900,836
(3). Safety And Other	0	2,610,436	2,610,436
(4). Total Construction (1)+(2)+(3)	0	3,724,393	3,724,393
d. Total Capital Outlay (Lines 1.a. + 1.b. + 1.c.4)	0	4,033,508	4,033,508
(Carry forward to page 1)			

Notes and Comments:

II.A.4. Miscellaneous local receipts:		II.C. Other State Revenue (not included in Highway User Tax)	
b. Other			
5478 - Fees in escrow	85,284.33	5300 - State Shared Misc - CDOT	30,563.18
5560 - Road maint charges	50,715.03	5302 - State Shared - Cigarette Tax	53,409.11
5800 - Rent - misc buildings	6,000.00	5308 - State Shared - Forest Reserve	24,225.97
5812 - Royalties	7,070.60	Total:	108,198.26
5860 - Misc - other revenue	1,128.09		
5862 - Misc - sale of materials	650.01		
5868 - Misc - USDA Carryover	81.00		
6860 - Misc - other revenue (County)	16,148.37		
Total:	167,077.43		

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STATISTICAL SECTION

(UNAUDITED)

The statistical tables are intended to provide a broader understanding of Boulder County government and the trends in its financial affairs than is possible from the financial statements.

Comment:

At December 31, 2000, Boulder County had several debt issues outstanding, but it had no general obligation bonded indebtedness. Boulder County has also neither billed nor collected special assessment funds in the last ten fiscal years. Accordingly, the following statistical tables recommended by the Governmental Accounting Standards Board are not included:

- A. Special Assessment Collections - Last Ten Fiscal Years
- B. Ratio of General Bonded Debt to Assessed Value and Net Bonded Debt Per Capita - Last Ten Fiscal Years
- C. Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total General Governmental Expenditures - Last Ten Fiscal Years
- D. Revenue Bond Coverage - Last Ten Fiscal Years

BOULDER COUNTY, COLORADO
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
LAST TEN FISCAL YEARS

YEAR	GENERAL GOVERNMENT (2)	PUBLIC SAFETY (3)	HIGHWAYS & STREETS	HEALTH & WELFARE	CONSERVATION (4)
1997	\$36,463,322	\$17,296,842	\$9,309,421	\$30,012,143	\$23,211,356
1998	\$43,739,611	\$19,240,383	\$10,610,305	\$26,760,660	\$26,664,239
1999	\$59,001,819	\$21,222,601	\$10,819,040	\$28,150,984	\$33,076,178
2000	\$53,791,828	\$24,400,127	\$10,868,312	\$28,985,919	\$40,280,094

Source: Financial Statements, Boulder County, Colorado, 1997, 1998, 1999 and 2000.

In 1997, the Finance Office of Boulder County restructured expenditure categories to conform with guidelines published by the Government Finance Officers Association. Expenditures for the previous six years are presented on the following pages.

- (1) Includes General, Special Revenue, Capital Projects, Component Unit, and Expendable Trust Funds.
- (2) General Government is charged with expenditures for the governing body (Board of County Commissioners), the judicial branch (District Attorney), the Clerk and Recorder, as well as financial and personnel administration.
- (3) Public Safety is charged with expenditures for protection of persons and property, including traffic engineering. Expenditures for the Coroner's office are also reported here.
- (4) Conservation is charged with expenditures for conserving and developing natural resources. It includes costs for open space, weed control, trails and the fairground.
- (5) Economic Opportunity is charged with expenditures for various programs designed to eliminate or alleviate poverty and its causes. It includes grants such as Head Start, Work Force Boulder County, and payments to non profits.
- (6) Intergovernmental is charged with expenditures made by one level or unit of government to another. It includes payments to cities and payments to the Recycling Authority.

TABLE #1

HOUSING	SANITATION	ECONOMIC OPPORTUNITY (5)	INTER- GOVERNMENTAL (6)	DEBT SERVICE		TOTAL
				PRINCIPAL	INTEREST	
\$790,367	\$557,092	\$4,839,057	\$2,285,809	\$3,355,000	\$3,724,142	\$131,844,551
\$873,965	\$642,330	\$5,801,571	\$1,854,169	\$5,405,000	\$5,011,016	\$146,603,249
\$934,196	\$2,060,783	\$5,672,676	\$1,876,257	\$6,230,000	\$4,972,153	\$174,016,687
\$1,204,369	\$7,367,593	\$5,605,172	\$1,057,813	\$9,360,000	\$6,431,117	\$189,352,344

BOULDER COUNTY, COLORADO
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
LAST TEN FISCAL YEARS

YEAR	AUXILIARY SERVICES (2)	GENERAL GOVERNMENT (3)	HEALTH SERVICES	JUDICIAL	PUBLIC SAFETY
1991	\$8,926,165	\$25,280,418	\$5,987,982	\$4,010,012	\$9,586,739
1992	\$10,187,597	\$26,527,941	\$6,598,441	\$4,193,994	\$9,902,377
1993	\$9,986,196	\$27,135,716	\$6,657,423	\$4,406,004	\$10,284,240
1994	\$13,442,821	\$31,724,934	\$6,749,993	\$3,525,352	\$11,328,718
1995	\$11,680,900	\$34,474,574	\$7,098,714	\$3,692,500	\$12,009,265
1996	\$10,568,711	\$38,179,830	\$6,884,415	\$2,377,941	\$12,399,154

Source: Financial Statements, Boulder County, Colorado, 1991 through 1996

Notes:

- (1) Includes General, Special Revenue, Capital Projects, Component Unit, and Expendable Trust Funds.
- (2) Auxiliary Services include administration, management and maintenance of parks, fairgrounds, and trails, soil conservation, agricultural extension and land acquisition (including open space purchases).
- (3) General Government includes ordinary operations such as county administration, planning and zoning and other community services and activities not included in Auxiliary Services.
- (4) Capital Projects includes engineering fees.
- (5) In 1994, total expenditures increased due to increased expenditures in Auxiliary Services and Capital Projects.

Auxiliary Services - due to increased expenditures for land acquisition in the General Fund

Capital Projects - due to the sale of open space bonds and subsequent expenditure of a significant portion of the proceeds

In 1995, total expenditures increased due to the expenditure of the bulk of the proceeds of the 1994 open space bonds.

In 1996, total expenditures increased due to initiation of interest payments on the 1996 open space bonds and initiation of principal payments on the 1994 open space bonds (previously interest payments only).

TABLE #1 (continued)

SOCIAL SERVICES	ROADS & BRIDGES	CAPITAL PROJECTS (4)	DEBT SERVICE		TOTAL (5)
			PRINCIPAL	INTEREST	
\$19,494,902	\$9,106,457	\$4,561,924	\$1,608,127	\$751,374	\$89,314,100
\$20,141,873	\$8,170,247	\$2,290,080	\$1,704,378	\$654,123	\$90,371,051
\$21,556,240	\$8,706,973	\$1,721,095	\$1,810,117	\$597,762	\$92,861,766
\$23,175,078	\$9,707,544	\$15,836,403	\$1,955,000	\$458,482	\$117,904,325
\$21,774,410	\$10,821,176	\$34,255,840	\$2,215,000	\$764,352	\$138,786,731
\$22,295,581	\$10,675,408	\$25,029,688	\$5,525,000	\$3,898,417	\$137,834,145

BOULDER COUNTY, COLORADO
RATIO COMPOSITION OF GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
LAST TEN FISCAL YEARS

YEAR	GENERAL GOVERNMENT (2)	PUBLIC SAFETY (3)	HIGHWAYS & STREETS	HEALTH & WELFARE	CONSERVATION (4)
1997	27.66%	13.12%	7.06%	22.76%	17.61%
1998	29.84%	13.12%	7.24%	18.25%	18.19%
1999	33.91%	12.20%	6.22%	16.18%	19.01%
2000	28.41%	12.89%	5.74%	15.31%	21.27%

Source: Financial Statements, Boulder County, Colorado, 1997, 1998, 1999 and 2000.

In 1997, the Finance Office of Boulder County restructured expenditure categories to conform with guidelines published by the Government Finance Officers Association. Expenditures for the previous six years are presented on the following pages.

- (1) Includes General, Special Revenue, Capital Projects, Component Unit, and Expendable Trust Funds.
- (2) General Government is charged with expenditures for the governing body (Board of County Commissioners), the judicial branch (District Attorney), the Clerk and Recorder, as well as financial and personnel administration.
- (3) Public Safety is charged with expenditures for protection of persons and property, including traffic engineering. Expenditures for the Coroner's office are also reported here.
- (4) Conservation is charged with expenditures for conserving and developing natural resources. It includes costs for open space, weed control, trails and the fairground.
- (5) Economic Opportunity is charged with expenditures for various programs designed to eliminate or alleviate poverty and its causes. It includes grants such as Head Start, Work Force Boulder County, and payments to non profits.
- (6) Intergovernmental is charged with expenditures made by one level or unit of government to another. It includes payments to cities and payments to the Recycling Authority.

TABLE #2

HOUSING	SANITATION	ECONOMIC OPPORTUNITY (5)	INTER- GOVERNMENTAL (6)	DEBT SERVICE		TOTAL
				PRINCIPAL	INTEREST	
0.60%	0.42%	3.67%	1.73%	2.54%	2.82%	100.00%
0.60%	0.44%	3.96%	1.26%	3.69%	3.42%	100.00%
0.54%	1.18%	3.26%	1.08%	3.58%	2.86%	100.00%
0.64%	3.89%	2.96%	0.56%	4.94%	3.40%	100.00%

BOULDER COUNTY, COLORADO
RATIO COMPOSITION OF GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
LAST TEN FISCAL YEARS

YEAR	AUXILIARY SERVICES % OF TOTAL	GENERAL GOVERNMENT % OF TOTAL	HEALTH SERVICES % OF TOTAL	JUDICIAL % OF TOTAL	PUBLIC SAFETY % OF TOTAL
1991	9.99%	28.31%	6.70%	4.49%	10.73%
1992	11.27%	29.35%	7.30%	4.64%	10.96%
1993	10.75%	29.22%	7.17%	4.74%	11.07%
1994	11.40%	26.91%	5.72%	2.99%	9.61%
1995	8.42%	24.84%	5.11%	2.66%	8.65%
1996	7.67%	27.70%	4.99%	1.73%	9.00%

Source: Financial Statements, Boulder County, Colorado, 1991 through 1996

Notes:

- (1) Includes General, Special Revenue, Capital Projects, Component Unit, and Expendable Trust Funds.
- (2) In 1994 and 1995, expenditures increased due to the sale of open space bonds and subsequent expenditure of a significant portion of the proceeds.
- (3) In 1996, expenditures increased due to initiation of interest payments on the 1996 open space bonds and initiation of principal payments on the 1994 open space bonds (previously interest payments only).

TABLE #2 (continued)

SOCIAL SERVICES % OF TOTAL	ROADS & BRIDGES % OF TOTAL	CAPITAL PROJECTS % OF TOTAL	DEBT SERVICE		TOTAL % OF TOTAL
			PRINCIPAL % OF TOTAL	INTEREST % OF TOTAL	
21.83%	10.20%	5.11%	1.80%	0.84%	100.00%
22.29%	9.04%	2.53%	1.89%	0.72%	100.00%
23.21%	9.38%	1.85%	1.95%	0.64%	100.00%
19.66%	8.23%	13.43%	1.66%	0.39%	100.00%
15.69%	7.80%	24.68%	1.60%	0.55%	100.00%
16.18%	7.75%	18.16%	4.01%	2.83%	100.00%

BOULDER COUNTY, COLORADO
GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)
LAST TEN FISCAL YEARS

YEAR	TAXES	LICENSES & PERMITS	INTEREST ON INVESTMENTS	INTER- GOVERNMENTAL
1991	\$45,463,740	\$1,943,938	\$2,105,720	\$25,442,738
1992	\$48,628,099	\$3,717,343	\$1,527,404	\$26,754,738
1993	\$51,052,007	\$1,989,958	\$1,193,630	\$29,460,910
1994	\$60,202,473	\$1,778,266	\$2,212,907	\$32,619,190
1995	\$66,786,584	\$1,820,443	\$3,493,428	\$33,314,651
1996	\$71,549,460	\$1,427,696	\$4,595,809	\$34,468,687
1997	\$76,017,029	\$1,544,551	\$3,657,705	\$34,613,723
1998	\$81,835,935	\$1,671,887	\$5,487,684	\$32,329,421
1999	\$89,378,688	\$1,848,813	\$4,774,842	\$33,809,866
2000	\$97,214,983	\$1,913,886	\$7,303,057	\$34,868,100

Source: Financial Statements, Boulder County, Colorado, 1991 through 2000

Notes:

- (1) Includes the General, Special Revenue, Capital Projects, Component Unit, and Expendable Trust Funds.

TABLE #3

CHARGES FOR SERVICES	FINES & FORFEITURES	CONTRIBUTIONS & OTHER REVENUES	TOTAL REVENUES
\$5,231,952	\$107,863	\$5,856,150	\$86,152,101
\$6,231,084	\$104,936	\$6,271,396	\$93,235,000
\$6,944,803	\$146,319	\$6,451,819	\$97,239,446
\$7,697,762	\$182,443	\$6,286,082	\$110,979,123
\$7,123,394	\$227,263	\$5,053,202	\$117,818,965
\$7,375,975	\$314,599	\$5,961,936	\$125,694,162
\$7,713,275	\$331,952	\$5,345,681	\$129,223,916
\$9,492,240	\$376,095	\$6,159,321	\$137,352,583
\$10,664,234	\$388,252	\$14,529,835	\$155,394,530
\$10,329,119	\$337,849	\$9,943,184	\$161,910,178

BOULDER COUNTY, COLORADO
RATIO COMPOSITION OF GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)
LAST TEN FISCAL YEARS

YEAR	TAXES % OF TOTAL	LICENSES & PERMITS % OF TOTAL	INTEREST ON INVESTMENTS % OF TOTAL	INTER- GOVERNMENTAL % OF TOTAL
1991	52.77%	2.26%	2.44%	29.53%
1992	52.16%	3.99%	1.64%	28.70%
1993	52.50%	2.05%	1.23%	30.30%
1994	54.25%	1.60%	1.99%	29.39%
1995	56.69%	1.55%	2.97%	28.28%
1996	56.92%	1.14%	3.66%	27.42%
1997	58.83%	1.20%	2.83%	26.79%
1998	59.58%	1.22%	4.00%	23.54%
1999	57.52%	1.19%	3.07%	21.76%
2000	60.04%	1.18%	4.51%	21.54%

Source: Financial Statements, Boulder County, Colorado, 1991 through 2000

Notes:

- (1) Includes the General, Special Revenue, Capital Projects, Component Unit, and Expendable Trust Funds.

TABLE #4

CHARGES FOR SERVICES % OF TOTAL	FINES & FORFEITURES % OF TOTAL	CONTRIBUTIONS & OTHER REVENUES % OF TOTAL	TOTAL REVENUES % OF TOTAL
6.07%	0.13%	6.80%	100.00%
6.68%	0.11%	6.73%	100.00%
7.14%	0.15%	6.63%	100.00%
6.94%	0.16%	5.66%	100.00%
6.05%	0.19%	4.29%	100.00%
5.87%	0.25%	4.74%	100.00%
5.97%	0.26%	4.14%	100.00%
6.91%	0.27%	4.48%	100.00%
6.86%	0.25%	9.35%	100.00%
6.38%	0.21%	6.14%	100.00%

**BOULDER COUNTY, COLORADO
GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS**

TABLE #5

YEAR	PROPERTY TAX	% OF TOTAL	SPECIFIC OWNERSHIP	% OF TOTAL	SALES TAX (1)	% OF TOTAL (1)	TOTAL	% OF TOTAL
1991	\$42,400,343	93.26%	\$3,063,397	6.74%	-	-	\$45,463,740	100.00%
1992	\$45,677,201	93.93%	\$2,950,898	6.07%	-	-	\$48,628,099	100.00%
1993	\$47,817,648	93.66%	\$3,234,359	6.34%	-	-	\$51,052,007	100.00%
1994	\$50,419,018	83.75%	\$3,910,810	6.50%	\$5,872,645	9.75%	\$60,202,473	100.00%
1995	\$53,148,350	79.58%	\$4,310,322	6.45%	\$9,327,912	13.97%	\$66,786,584	100.00%
1996	\$56,999,212	79.66%	\$4,712,690	6.59%	\$9,837,558	13.75%	\$71,549,460	100.00%
1997	\$60,140,645	79.11%	\$5,186,250	6.82%	\$10,690,132	14.06%	\$76,017,027	100.00%
1998	\$64,043,688	78.26%	\$5,578,364	6.82%	\$12,213,883	14.92%	\$81,835,935	100.00%
1999	\$68,948,898	77.14%	\$6,173,905	6.91%	\$14,255,885	15.95%	\$89,378,688	100.00%
2000	\$72,931,355	75.02%	\$6,857,456	7.05%	\$17,426,172	17.93%	\$97,214,983	100.00%

Source: Financial Statements, Boulder County, Colorado, 1991 through 2000

Notes:

- (1) Boulder County had no Sales Tax prior to January 1, 1994.

**BOULDER COUNTY, COLORADO
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

TABLE #6

TAX YEAR/ COLLECTED YEAR	TOTAL TAX LEVY (1)	CURRENT YEAR'S TAXES COLLECTED	PERCENT OF CURRENT TAXES COLLECTED	PRIOR YEARS' TAXES COLLECTED (2) & (3)	RATIO OF TOTAL TAX COLLECTED TOTAL TAX TOTAL TAX LEVY	UNPAID CURRENT YEAR'S TAXES	UNPAID PRIOR YEARS' TAXES (2)	RATIO OF ALL UNPAID TAXES TO TOTAL TAX LEVY
1990/1991	\$42,853,083	\$42,525,424	99.24%	(\$125,081)	98.94%	\$327,659	\$910,077	2.12%
1991/1992	\$46,025,367	\$45,593,906	99.06%	\$83,295	99.24%	\$431,461	\$771,995	1.68%
1992/1993	\$47,395,882	\$47,255,885	99.70%	\$561,763	100.89%	\$139,997	\$529,833	1.12%
1993/1994	\$50,413,062	\$50,232,221	99.64%	\$186,797	100.01%	\$180,841	\$199,295	0.40%
1994/1995	\$53,274,497	\$53,100,149	99.67%	\$48,201	99.76%	\$174,348	\$295,008	0.55%
1995/1996	\$56,925,709	\$56,790,488	99.76%	\$208,724	100.13%	\$135,221	\$106,680	0.19%
1996/1997	\$60,808,622	\$60,338,865	99.23%	(\$198,218)	98.90%	\$469,757	\$508,918	0.84%
1997/1998	\$64,601,011	\$64,141,135	99.29%	(\$97,447)	99.14%	\$459,876	\$955,395	1.48%
1998/1999	\$69,290,373	\$68,867,420	99.39%	\$301,125	99.82%	\$422,953	\$568,165	0.82%
1999/2000	\$73,168,671	\$72,844,544	99.56%	\$191,420	99.82%	\$324,127	\$236,221	0.32%

Sources: Boulder County Treasurer
Financial Statements, Boulder County, Colorado, 1991 through 2000

Notes:

- (1) Total Tax Levy does not include levies for Urban Renewal Districts (ex: 1998 Assessed value reported on Table #7 includes \$54,217,220 assessed values for Urban Renewal Districts, but levies for those districts are not included in Boulder County's Total Tax Levy).
- (2) Generally, fluctuations in Prior Years' Taxes amounts from year to year are due to the method of updating data. Prior Year's Taxes are for previous 6 years. The Treasurer's office reports all taxes collected for previous years as "Prior Years' Taxes." Unpaid Prior Years' balance is updated each year; all unpaid tax balances over 6 years old are deleted and the previous year's uncollected is added.
1993/1994 Prior Year's Taxes Collected includes amounts collected for penalties and interest.
- (3) The negative amount in Prior Years' Taxes Collected in 1990/1991 reflects a District Court decision overturning the County Assessor's 1988 reclassification of property. Return of a proportionate share of prior year's taxes was required.
The negative amount in Prior Years' Taxes Collected in 1996/1997 and 1997/1998 results from refund of a portion of 1994, 1995, 1996 and 1997 taxes for properties.

BOULDER COUNTY, COLORADO
ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY
LAST TEN FISCAL YEARS

YEAR	REAL PROPERTY		PERSONAL PROPERTY (1)		EXEMPTIONS REAL PROPERTY
	ASSESSED VALUE	ESTIMATED ACTUAL VALUE	ASSESSED VALUE	ESTIMATED ACTUAL VALUE	
1991	\$1,841,579,005	\$9,355,160,761	\$253,506,045	\$1,287,802,371	\$848,647,684
1992	\$1,896,094,704	\$9,650,716,346	\$259,343,706	\$1,320,003,975	\$860,094,464
1993	\$2,011,681,619	\$11,085,409,275	\$316,051,411	\$1,741,607,244	\$878,785,462
1994	\$2,099,075,692	\$12,090,345,462	\$307,841,308	\$1,773,117,754	\$713,523,330
1995	\$2,425,696,288	\$16,713,110,925	\$319,427,652	\$2,200,864,885	\$821,444,380
1996	\$2,500,051,742	\$17,399,487,250	\$359,508,698	\$2,502,055,018	\$835,441,990
1997	\$2,683,676,312	\$19,414,798,587	\$389,528,715	\$2,818,008,111	\$955,891,030
1998	\$2,782,558,686	\$19,383,373,159	\$436,450,684	\$3,040,326,343	\$957,782,469
1999	\$3,292,784,680	\$25,591,553,403	\$473,096,100	\$1,631,365,861	\$890,471,906
2000	\$3,462,384,175	\$26,805,533,149	\$557,301,305	\$1,921,728,638	\$887,521,378

Sources: Boulder County Assessor's Office
 Boulder County Finance Office, Accounting Division Mill Levy Records

Notes:

- (1) Exempt Property is not included.
- (2) Total includes Urban Renewal Districts (ex:1999 includes \$69,535,570 Urban Renewal District valuations). Because Boulder County tax revenues do not include levies collected for Urban Renewal Districts, these levies are not included on Table #6.
- (3) Ratio of Total Assessed Value to Total Estimated Actual Value represent composite rates. Specific rates for the various types of property and the levels of valuation are set each year by the Colorado State Legislature.

Rates: 1989 -1990 - Residential assessed value = 15% Other assessed value = 29%
 1991 -1992 - Residential assessed value = 14.34% Other assessed value = 29%
 1993 -1994 - Residential assessed value = 12.86% Other assessed value = 29%
 1995 -1996 - Residential assessed value = 10.36% Other assessed value = 29%
 1997 -2000 - Residential assessed value = 9.74% Other assessed value = 29%

Levels of value: 1988 level of actual value was used for 1989-1990.
 1990 level of actual value was used for 1991-1992.
 1992 level of actual value was used for 1993-1994.
 1994 level of actual value was used for 1995-1996.
 1996 level of actual value was used for 1997-1999.

TABLE #7

EXEMPTIONS		TOTAL (1) & (2)		RATIO OF TOTAL ASSESSED VALUE TO TOTAL ESTIMATED ACTUAL (3)
PERSONAL PROPERTY	TOTAL EXEMPTIONS	ASSESSED VALUE	ESTIMATED ACTUAL VALUE	
\$27,514,236	\$876,161,920	\$2,095,085,050	\$10,642,963,132	19.69%
\$37,629,576	\$897,724,040	\$2,155,438,410	\$10,970,720,321	19.65%
\$35,597,918	\$914,383,380	\$2,327,733,030	\$12,827,016,519	18.15%
\$34,659,050	\$748,182,380	\$2,406,917,000	\$13,863,463,216	17.36%
\$41,871,770	\$863,316,150	\$2,745,123,940	\$18,913,975,810	14.51%
\$39,758,980	\$875,200,970	\$2,859,560,440	\$19,901,542,268	14.37%
\$37,590,990	\$993,482,020	\$3,073,205,027	\$22,232,806,698	13.82%
\$38,174,921	\$995,957,390	\$3,219,009,370	\$22,423,699,502	14.36%
\$127,939,974	\$1,018,411,880	\$3,765,880,780	\$27,222,919,264	13.83%
\$142,854,402	\$1,030,375,780	\$4,019,685,480	\$28,727,261,787	13.99%

**BOULDER COUNTY, COLORADO
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN ASSESSED/COLLECTED YEARS**

Tax rates are per \$1,000 assessed valuation (a rate of 1,000 results in \$1 of revenue for every \$1,000 of assessed valuation)

	91/92	92/93	93/94	94/95	95/96	96/97	97/98	98/99	99/00	00/01
BOULDER COUNTY	22,245	22,245	21,935	22,245	20,897	21,447	21,243	21,762	19,682	19,835
SCHOOL DISTRICTS										
Boulder Valley (RE2)	50.101	51.605	48.920	50.349	45.640	46.743	45.344	50.356	44.000	42.890
Park (R-3)	45.586	45.584	45.585	45.585	43.569	43.393	42.542	42.518	37.798	36.860
St. Vrain (RE1J)	51.354	51.120	50.716	50.452	48.432	48.393	50.022	49.635	44.096	42.173
Thompson (R-2J)	50.855	51.528	50.925	50.598	47.545	51.257	48.240	48.074	52.796	53.027
CITIES & TOWNS										
City of Boulder	9.981	9.981	9.833	9.981	9.189	9.666	11.428	11.438	10.502	10.908
City of Broomfield	13.894	13.894	13.894	13.894	13.894	13.894	13.894	13.894	13.894	13.894
Town of Erie	12.824	12.824	12.824	12.824	10.964	10.165	8.435	7.654	7.288	7.288
Town of Jamestown	9.039	9.039	9.039	9.039	7.244	12.621	13.390	12.320	13.289	13.289
City of Lafayette	10.096	10.096	10.096	15.665	13.629	13.009	13.817	13.034	11.352	11.860
City of Longmont	13.420	13.420	13.420	13.420	13.420	13.420	13.420	13.420	13.420	13.420
City of Louisville	5.898	5.862	5.820	5.820	5.457	5.246	5.246	5.184	4.643	4.767
Town of Lyons	19.522	19.522	19.522	19.522	17.726	17.542	16.211	17.156	15.205	15.205
Town of Nederland	17.359	17.274	17.274	17.274	14.440	14.440	15.486	16.210	14.982	15.546
Town of Superior	8.124	5.864	2.492	3.006	2.709	2.737	2.727	2.594	2.279	2.144
Town of Ward	5.485	5.485	5.485	5.379	5.416	5.416	4.807	5.481	4.232	4.230
WATER/SANITATION										
Allen spark (W&S)	4.231	4.231	4.231	4.231	4.058	4.237	4.136	4.381	3.906	4.058
Baseline (W)	7.000	7.000	5.000	5.000	3.400	1.000	0.932	0.985	0.985	0.985
Boulder Co. (W)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	29.160
Brownsville (W&S)	17.442	17.376	7.607	7.607	7.268	7.493	7.897	8.145	7.846	8.084
Erie (W&S)	3.257	3.257	1.500	1.500	0.000	0.000	0.000	0.000	0.000	0.000
Hoover Hill (W&S)	4.491	7.490	7.118	7.229	6.833	7.003	6.335	10.105	9.727	5.979
Knollwood (W)	3.793	3.989	3.800	3.800	3.730	3.909	3.914	4.152	3.786	3.967
Left Hand (W&S)	12.000	12.000	11.110	11.110	11.110	11.480	18.136	18.350	18.050	19.364
Niwot (s)	0.702	0.702	0.702	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Northern Colo (W)	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Pine Brook (W)	7.423	7.423	7.423	11.000	8.860	8.870	8.380	7.699	7.490	7.800
St. Vrain Left Hand (W)	0.437	0.432	0.432	0.400	0.368	0.368	0.351	0.357	3.280	3.030
Shannon Estates (W)	0.895	0.895	0.895	0.943	0.943	0.863	0.943	0.943	0.943	0.917

Sources:

Boulder County Finance Office, Accounting Division Mill Levy Records

Notes:

W - Water District, S = Sanitation District, W&S = Water & Sanitation District

TABLE #8

	91/92	92/93	93/94	94/95	95/96	96/97	97/98	98/99	99/00	00/01
FIRE DISTRICTS										
Allenspark	6.519	6.519	6.519	6.519	6.303	6.277	5.986	6.124	5.257	5.470
Berthoud	9.047	9.047	9.047	9.047	8.135	8.128	8.128	8.128	7.674	8.924
Boulder Heights	7.249	7.249	6.752	6.752	6.001	6.001	6.001	6.001	5.673	7.992
Boulder Rural	2.472	2.470	2.410	2.410	2.405	4.405	4.405	4.405	4.405	4.405
Cherryvale	4.592	4.592	4.497	4.497	3.482	6.666	6.609	7.055	6.764	6.650
Clover Basin	0.000	0.000	0.000	0.000	0.000	30.000	31.920	31.920	31.920	31.920
Coal Creek	9.005	8.678	8.678	8.678	8.678	8.000	8.000	8.200	8.200	8.000
Eldorado Spgs-Marshall	5.263	5.263	4.699	4.699	4.339	4.391	4.110	4.110	4.110	4.110
Four Mile	10.092	11.476	11.154	11.154	8.572	9.060	7.292	7.292	7.292	7.292
Gold Hill	4.499	5.025	4.973	4.973	3.937	4.167	3.852	3.863	3.746	3.746
High Country	5.348	5.689	5.137	5.137	6.872	6.687	6.402	6.439	6.439	6.439
Hygiene	0.725	0.710	0.669	0.669	0.622	1.655	1.750	3.004	2.750	2.774
Indian Peaks	4.193	4.193	3.894	3.894	3.514	3.698	3.590	3.603	3.112	3.292
Lafayette Rural	6.000	5.450	4.440	4.440	2.470	2.300	1.776	1.776	1.776	1.776
Left Hand	13.998	13.770	9.110	9.110	6.497	14.007	13.637	13.431	11.967	6.207
Longmont	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Louisville	3.457	3.385	3.385	3.385	3.186	3.186	3.186	3.186	3.186	3.186
Lyons	7.000	7.000	7.000	7.000	6.568	6.404	5.581	5.776	4.991	5.224
Mountain View Fire Dist	9.664	9.731	9.732	9.732	9.322	8.781	9.337	9.573	9.085	8.917
Nederland	5.713	6.070	6.070	6.070	5.706	7.500	7.500	11.690	12.147	12.432
North Metro	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	8.552
Pine Brook Hills	5.910	6.146	5.643	5.643	4.689	4.689	4.689	4.689	4.689	6.189
Sugarloaf	5.228	5.228	4.944	4.944	4.053	7.671	6.915	6.915	6.611	6.611
Sunshine	6.436	6.436	5.844	5.844	4.689	4.689	4.481	8.480	8.480	8.480
West Adams County	8.643	8.643	8.657	8.657	8.831	8.892	9.036	8.600	8.551	0.000
SPECIAL DISTRICTS										
287/42 Gen. Improvement	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	50.000
Boulder Central	9.990	9.990	9.300	9.300	8.111	8.375	8.242	6.623	6.526	6.575
Broomfield Village Metro	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	41.000	41.000
Colo Tech Cntr. Metro	31.000	38.058	56.698	56.698	57.502	39.000	32.234	30.000	25.000	25.000
Downtown Boulder	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	5.361	5.175
Estes Valley Rec	2.106	2.106	2.104	2.104	2.061	2.061	1.972	2.034	1.691	1.505
Fairways Metro	9.678	7.077	6.312	6.312	4.901	4.963	4.691	4.691	4.545	3.651
Forest Glen Transit	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.490
Gunbarrel Estates	3.649	3.649	3.649	3.649	3.203	3.203	3.656	3.861	3.616	3.628
Gunbarrel General Imp	0.000	0.000	0.000	0.000	5.410	4.994	4.402	5.624	5.234	5.234
Interlocken Consolidated	20.000	27.240	27.240	27.274	27.240	27.240	27.240	27.240	27.240	27.240
Interlocken Metro Dist	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	27.240	27.240
Lafayette City Cntr GID	0.000	0.000	0.000	0.000	0.000	0.000	0.000	17.000	16.745	17.000
Lafayette Tech Center	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	25.000
Longmont Downtown	3.310	3.310	3.310	3.310	3.310	3.310	3.310	3.310	3.310	3.310
Longmont General	11.947	6.798	6.798	6.798	6.798	6.798	6.798	6.798	6.798	6.798
Midcities Metro Dist 2	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	27.000	27.000
Superior Metro #1	25.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Superior Metro #2	25.064	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000
Superior Metro #3	25.000	25.000	25.000	25.000	40.000	25.000	25.000	25.000	25.000	25.000
University Hills	4.984	4.984	4.800	4.800	3.863	4.040	3.327	3.424	3.344	3.163
Urban Drainage & Flood	0.696	0.696	0.696	0.696	0.696	0.696	0.668	0.676	0.583	0.594

**BOULDER COUNTY, COLORADO
PROPERTY TAX RATES
COUNTY LEVY DETAILED BY FUND
LAST TEN ASSESSED/COLLECTED YEARS**

TABLE #9

BOULDER COUNTY

YEAR	GENERAL FUND	ROAD & BRIDGE FUND	PUBLIC WELFARE FUND	SOLID WASTE FUND	CONTINGENCY FUND	DEVELOPMENTAL DISABILITY FUND	RETIREMENT FUND	SELF INSURANCE FUND	CAPITAL EXPENDITURE FUND	JUDGEMENT LEVY FUND (1)	TOTAL ALL COUNTY FUNDS
1991/92	14.493	2.031	2.482	0.123	0.000	0.280	0.579	0.433	1.514	0.310	22.245
1992/93	14.920	1.969	2.562	0.144	0.000	0.264	0.590	0.432	1.364	0.000	22.245
1993/94	14.883	1.824	2.401	0.000	0.000	0.250	0.505	0.406	1.666	0.000	21.935
1994/95	16.282	1.778	1.833	0.000	0.000	0.270	0.566	0.000	1.516	0.000	22.245
1995/96	15.407	1.561	1.696	0.000	0.000	0.255	0.560	0.000	1.418	0.000	20.897
1996/97	16.936	1.500	1.619	0.000	0.000	0.245	0.557	0.000	0.590	0.000	21.447
1997/98	17.226	1.053	1.087	0.000	0.000	0.236	0.577	0.000	1.064	0.000	21.243
1998/99	17.298	1.000	1.123	0.000	0.000	0.256	0.509	0.000	1.576	0.000	21.762
1999/00	15.891	0.709	0.629	0.000	0.000	0.209	0.564	0.000	1.680	0.000	19.682
2000/01	15.405	0.500	1.323	0.000	0.000	0.205	0.486	0.000	1.916	0.000	19.835

Source: Boulder County Finance Office, Accounting Division Mill Levy Records

Notes:

- (1) Boulder County was required to levy .31 mills in 1991 to satisfy a court ordered judgment. The judgment was completely satisfied by December 31, 1992.

**BOULDER COUNTY, COLORADO
COMPUTATION OF LEGAL DEBT MARGIN
December 31, 2000**

TABLE #10

Total assessed value, 2000	<u>\$4,019,685,480 (2)</u>
Debt limitation: 1.5% of assessed value (1)	\$60,295,282
Debt applicable to limitation:	
Total Bonded Debt	<u>\$0</u>
Total debt applicable to limitation	\$0
Legal debt margin	\$60,295,282

Source: Financial Statements, Boulder County, Colorado, 2000

(1) As established by Section 30-35-201, C.R.S., 1973

(2) Total includes Urban Renewal Districts (ex: 1998 includes \$54,217,220 Urban Renewal District valuations). Because Boulder County tax revenues do not include levies collected for Urban Renewal Districts, these levies are not included on Table #6.

BOULDER COUNTY, COLORADO
COMPUTATION OF DIRECT AND OVERLAPPING BONDED DEBT
GENERAL OBLIGATION BONDS
December 31, 2000

TABLE #11

JURISDICTION	NET DEBT OUTSTANDING	PERCENTAGE APPLICABLE TO BOULDER COUNTY	AMOUNT APPLICABLE TO BOULDER COUNTY
BOULDER COUNTY	\$0	n/a	\$0
SCHOOL DISTRICTS	\$392,430,738	66.39%	\$260,531,833
CITIES & TOWNS	\$21,609,121	100.00%	\$21,609,121
FIRE PROTECTION DISTRICTS	\$8,655,000	58.82%	\$5,091,157
WATER & SANITATION DISTRICTS	\$2,780,000	100.00%	\$2,780,000
OTHER SPECIAL DISTRICTS	\$115,568,870	93.94%	\$108,568,870
TOTAL OVERLAPPING BONDED DEBT	\$541,043,729		\$398,580,981

Sources: Boulder County Finance Office (Accounting Division Mill Levy Records)
Tax Districts

**BOULDER COUNTY, COLORADO
PRINCIPAL TAXPAYERS
December 31, 2000**

TABLE #12

TAXPAYER	TYPE OF BUSINESS	TAXPAYER'S 2000 ASSESSED VALUATION	TAXPAYER'S PERCENTAGE OF TOTAL ASSESSED VALUATION (1)
Public Service Company of Colorado	Energy Utility	\$60,033,200	1.59%
Amgen Inc.	Biotechnology	\$51,556,150	1.37%
Storage Technology Corporation	Computer Systems Design, Manufacture, Marketing & Service	\$51,172,190	1.36%
US West	Telecommunications Research & Development	\$47,104,800	1.25%
Sun Microsystems Inc.	Computer Systems	\$45,383,510	1.21%
IBM	Software Development and Computer Systems	\$39,879,730	1.06%
Level 3	Communications	\$27,078,150	0.72%
Pratt Land Limited Liability Company	Property Management and Development	\$21,812,620	0.58%
Sun Microsystems Inc.	Computer Systems	\$21,029,000	0.56%
Macerich Partnership	Retail Shopping Mall	\$14,543,200	0.39%
Tana Oil & Gas LLC	Oil and Gas	\$11,186,390	0.30%
	TOTALS:	\$390,778,940	9.72%

BOULDER COUNTY, COLORADO
DEMOGRAPHIC STATISTICS
December 31, 2000

TABLE #13

FISCAL YEAR	POPULATION (1) (4)	ANNUAL POPULATION PERCENT CHANGE	PER CAPITA INCOME (3)	ANNUAL INCOME PERCENT CHANGE (3)	MEDIAN AGE	SCHOOL ENROLLMENT (K-12)	ANNUAL ENROLLMENT PERCENT CHANGE	PERCENT OF SCHOOL ENROLLMENT TO POPULATION	UNEMPLOYMENT RATE (4)
1991	229,970	2.06%	\$22,373	5.89%	32.01	37,957	1.87%	16.51%	3.7%
1992	233,430	1.50%	\$23,660	5.75%	32.60	39,566	4.24%	16.95%	3.8%
1993	241,325	3.38%	\$25,451	7.57%	32.20	40,154	1.49%	16.64%	4.5%
1994	247,775	2.67%	\$26,897	5.68%	(2)	41,304	2.86%	16.67%	3.7%
1995	253,850	2.45%	\$28,448	5.77%	(2)	39,391	-4.63%	15.52%	3.9%
1996	260,500	2.62%	\$29,914	5.15%	34.20	39,588	0.50%	15.20%	3.8%
1997	266,100	2.15%	\$31,393	4.94%	33.60	40,661	2.71%	15.28%	2.8%
1998	272,700	2.48%	(2)	(2)	34.20	41,800	2.80%	15.33%	3.3%
1999	286,700	7.74%	(2)	(2)	(2)	40,277	-0.94%	14.05%	2.5%
2000	291,288	6.82%	(2)	(2)	33.40	42,791	2.37%	14.69%	2.4%

Population Source: For 1989, 1991 to 1995, Colorado Division of Local Government, Demographic Section
 For 1990, U.S. Department of Commerce, Census Bureau
 For 1996, Denver Regional Council of Governments
 For 1997, 1998, 1999 Boulder County Land Use Dept.
 For 2000, 2000 US Census

Per Capita Income Source: U.S. Department of Commerce, Bureau of Economic Analysis

Median Age Source: For 1989 to 1993, Colorado Division of Local Government, Demographic Section
 For 1996 - 1998, Denver Regional Council of Governments
 For 2000, 2000 US Census

School Enrollment Sources: Boulder Valley School District
 St. Vrain Valley School District

Unemployment Source: Colorado Department of Labor and Employment
 For 2000, 2000 Annual Averages/Monthly Expenditure

Notes:

- (1) Figures included in this column represent the most recent data available.
- (2) Information not available.
- (3) Per Capita Income subject to change based on updated information from U.S. Department of Commerce, Bureau of Economic Analysis.
- (4) Population and Unemployment subject to change based on updated information from Boulder County Land Use Dep. and Colorado Department of Labor and Employment.

**BOULDER COUNTY, COLORADO
SALARIES OF PRINCIPAL OFFICIALS
December 31, 2000**

TABLE #14

ELECTED OFFICIALS

OFFICIAL	ANNUAL SALARY
District #1 Commissioner	\$63,203
District #2 Commissioner	\$63,203
District #3 Commissioner	\$56,601
Clerk and Recorder	\$63,203
Treasurer	\$63,203
Sheriff	\$71,293
Coroner	\$15,996
Assessor	\$63,203
District Attorney	\$102,500
Surveyor	Non-salaried office

APPOINTED DEPARTMENT DIRECTORS

DEPARTMENT DIRECTOR	ANNUAL SALARY
County Attorney	\$106,423
Transportation Director	\$91,573
Parks and Open Space Director	Open Position
Land Use Director	\$91,573
Community Services Director	\$91,573
Administrative Services Director	\$101,091
Social Services Director	\$91,575

Source: Boulder County Personnel Schedule

**BOULDER COUNTY, COLORADO
 ASSESSED PROPERTY VALUE, NEW CONSTRUCTION AND BANK DEPOSITS
 LAST TEN FISCAL YEARS**

FISCAL YEAR	ASSESSED PROPERTY VALUE (1)					TOTAL
	COMMERCIAL	RESIDENTIAL	INDUSTRIAL	AGRICULTURAL	NATURAL RESOURCES	
1991	\$563,983,457	\$1,183,411,801	\$319,612,272	\$20,457,231	\$7,620,290	\$2,095,085,051
1992	\$585,497,124	\$1,229,707,879	\$310,919,092	\$20,928,701	\$8,385,615	\$2,155,438,411
1993	\$644,304,019	\$1,332,685,876	\$315,383,965	\$21,790,458	\$13,568,712	\$2,327,733,030
1994	\$654,189,489	\$1,396,937,064	\$318,841,238	\$22,567,977	\$14,381,232	\$2,406,917,000
1995	\$733,352,712	\$1,629,871,351	\$345,795,300	\$22,554,242	\$13,550,334	\$2,745,123,939
1996	\$776,895,259	\$1,671,165,107	\$376,172,608	\$22,934,071	\$12,393,395	\$2,859,560,440
1997	\$910,848,547	\$1,752,460,551	\$375,676,557	\$23,329,067	\$10,890,307	\$3,073,205,029
1998	\$973,202,533	\$1,813,492,068	\$398,814,672	\$23,239,155	\$10,260,942	\$3,219,009,370
1999	\$1,170,175,330	\$2,087,963,601	\$473,778,205	\$25,630,419	\$8,333,225	\$3,765,880,780
2000	\$1,334,420,536	\$2,180,232,973	\$470,562,499	\$26,266,664	\$8,202,808	\$4,019,685,480

Prop Value Sources: Boulder County Assessor's Office & Boulder County Finance Office,
 Accounting Division Mill Levy Records
 New Construction Source: For 1989 - 1995, Bureau of the Census, Construction Statistics Division
 For 1996 - 2000, Boulder County Assessor
 Bank Deposit Source: Sheshunoff Information Services, Inc.

- Notes:
- (1) Assessed Property Value amounts do not include exempt property.
 - (2) Includes incorporated and unincorporated areas of Boulder County.
 As of 1996, commercial and industrial statistics for new construction are no longer collected by the Bureau of Census. Increases in 1996 are due to data collection method differences between the Bureau of Census and Boulder County Assessor.
 - (3) For bank deposit information includes only banks headquartered in Boulder County. Decreases, starting in 1995, are a result of fewer banks headquartered in the County.
 - (4) Information not available.

TABLE #15

NEW CONSTRUCTION (2)						BANK DEPOSITS (3)
COMMERCIAL CONSTRUCTION		RESIDENTIAL CONSTRUCTION		INDUSTRIAL CONSTRUCTION		
NUMBER OF UNITS	VALUE	NUMBER OF UNITS	VALUE	NUMBER OF UNITS	VALUE	
11	\$4,206,095	1538	\$180,284,525	12	\$10,705,575	\$1,385,920,000
25	\$14,359,284	2691	\$281,758,937	16	\$8,322,015	\$1,470,110,000
28	\$13,508,496	2927	\$316,908,810	24	\$17,212,408	\$1,507,027,000
69	\$32,459,818	2622	\$293,350,107	24	\$18,310,886	\$1,547,717,000
48	\$39,699,135	3062	\$297,757,115	25	\$14,610,366	\$891,545,000
166	\$53,529,345	4123	\$325,209,791	53	\$26,388,138	\$902,008,000
125	\$58,919,700	4383	\$458,997,800	47	\$48,969,000	\$1,148,467,000
194	\$69,559,380	5396	\$553,347,430	60	\$49,302,410	(4)
105	\$97,732,600	5269	\$681,204,200	65	\$99,156,000	(4)
182	\$159,660,345	4737	\$680,693,224	58	\$102,777,414	(4)

**BOULDER COUNTY, COLORADO
 MISCELLANEOUS STATISTICS
 December 31, 2000**

Environment

Area in Square Miles:	750
Highest Elevation:	14,255'
Lowest Elevation:	4,986'
Average Precipitation:	18.24"
Average Last Freeze:	May 7
Average First Freeze:	Oct 12

Government

County Seat:	Boulder
Form of Government:	10 Elected Officials: Three-Member Board of County Commissioners; Assessor; Clerk & Recorder; Coroner; District Attorney; Sheriff; Surveyor; Treasurer
Number of Department Heads:	7
Number of Other Employees:	2,158

Parks And Open Space

County Parks and Open Space (acres):	62,682
County Trails Maintained (miles):	81.45
County Environment Programs (people served):	3,755
County Outreach/Spec Events (people served):	4,043
County Cultural/ Historical Events (people served):	2,769

TABLE #16

Land Use/Planning/Zoning/Building

Number of Permits Processed:	2,246
Number of Building Inspections:	20,102
Number of Zoning and Subdivision Dockets Processed (Including Non-urban Planned Unit Developments, Special Uses, Subdivision Exemptions, Oil and Gas Development Reviews, and Site Plan Application Reviews):	221

Community Services (Clients Served)

Aging Services (older residents):	46,809
Child Protection Review Teams (cases):	1,265
Community Corrections (youth & adults placed in community service):	5,587
Justice System Volunteer Program (volunteers):	127
Justice System Volunteer Program (hours of service):	11,948
Veterans Services (veterans):	4,900
Head Start (children):	180
Housing Authority (family & senior housing units):	457
Project Self Sufficiency (single parents and their families):	150

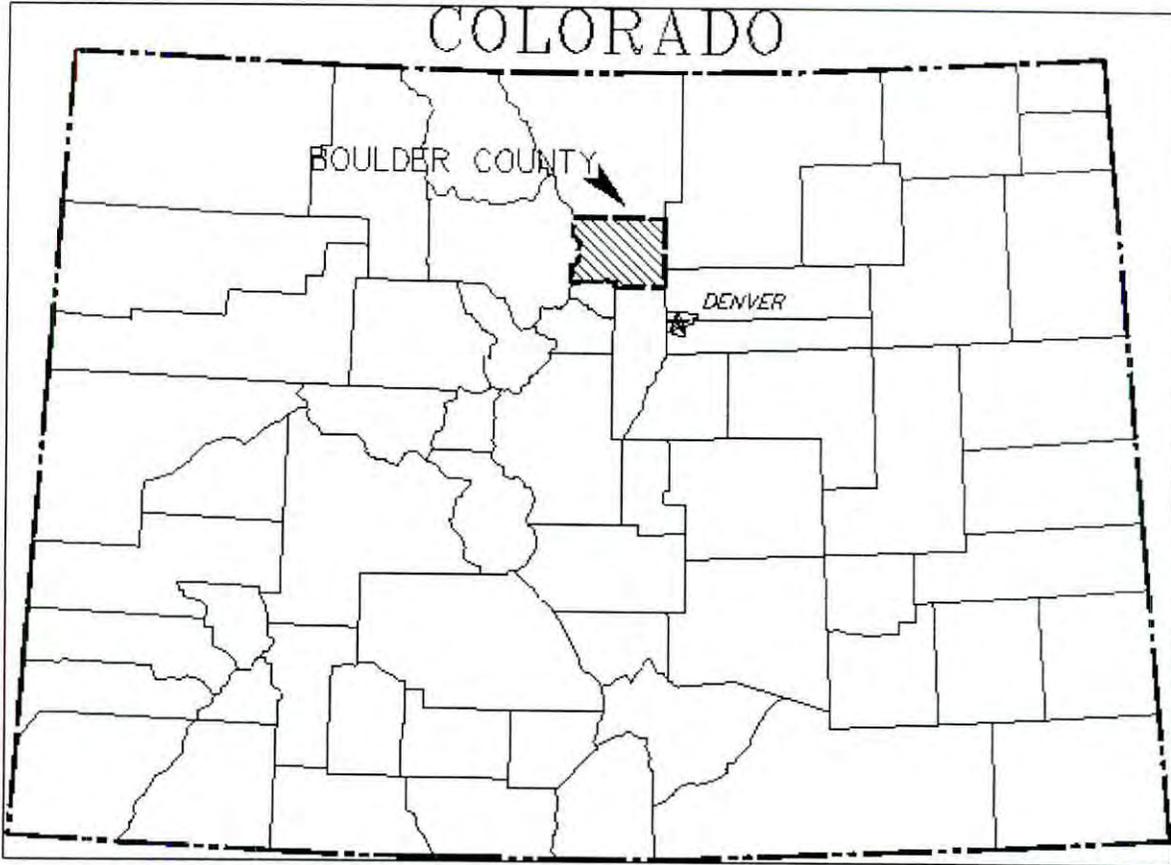
Transportation

Miles of county maintained road paved:	373.18
Miles of county maintained road gravel:	312.14
Miles of county maintained road total:	685.32
Mileage of roads within subdivisions:	201.37
Mileage of roads outside of subdivisions:	483.95
County maintained bridges over 20 feet in length:	76
Lane miles of county maintained bikeways (County ow	56
Maintenance Equipment/Vehicle Fleet:	253 units

SOURCES

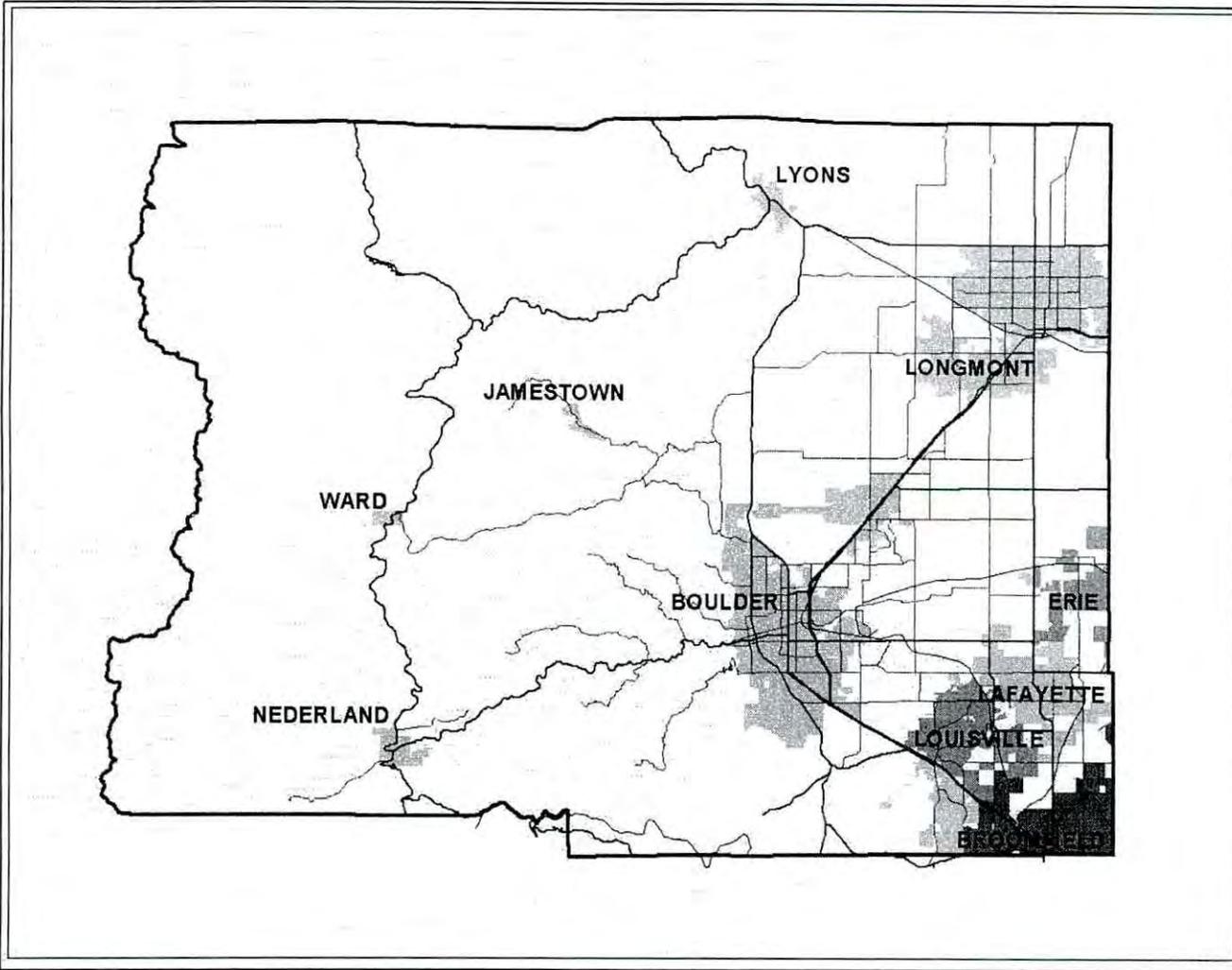
Boulder County Government Offices: Government
 Parks/Open Space
 Land Use/Planning/
 Zoning/Building
 Transportation

Boulder County is located in northern Colorado, USA. The western border of the County is the Continental Divide. The eastern half of the County is rolling plains, and the western half is mountainous.



This map was produced by the Boulder County Geographic Information System (GIS). GIS made its debut in Boulder County in 1987 with the delivery of a PRIME computer and a 9-track tape containing Arc/Info version 3.2 software. For ten years prior to that, the Land Use Department had been using a Wang 2200 with coordinate geometry (COGO) software to enter mining claim data.

Currently, GIS technology is used by several County departments and offices and has become an integral part of many government functions. There are several GIS data layers used for scientific analysis, resource management, development, planning, wildfire hazard identification and mitigation, property assessment, production mapping and ad-hoc custom products.



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S.E.C. DISCLOSURE SUBSECTION

The following tables disclose certain information as required by Section (b)(5)(I) of Securities and Exchange Commission Rule 15c2-12 under the Securities Exchange Act of 1934, as amended.

TABLE A: BOULDER COUNTY HISTORY OF FUNDING SOURCES FOR OPEN SPACE
LAND ACQUISITION

TABLE B: PROJECTED OPEN SPACE REVENUES VS. COMMITMENTS

TABLE C: GENERAL FUND INFORMATION

TABLE D: OPEN SPACE SALES/USE TAX COLLECTION HISTORY

Additionally required annual financial information can be found elsewhere in this document:

Letter of Transmittal

Financial Section

Combined Statement Of Revenues, Expenditures And Changes In Fund
Balances - Budget (GAAP Basis) and Actual - General Fund, Special
Revenue Funds, Capital Project Funds And Discretely Presented
Component Unit

Statistical Section

Table 6 - Historical Property Tax Levies & Collection

Table 7 - History of Assessed Valuation

Table 9 - Historical Property Tax Collections and Mill Levies

Table 12 - Ten Largest Property Taxpayers in the County

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**BOULDER COUNTY, COLORADO
S.E.C. DISCLOSURE SUBSECTION**

TABLE A

Boulder County History of Funding Sources for Open Space Land Acquisition
December 31, 2000

The following table presents a history of the County's resources available or proposed to be used for the purchase of open space lands.

YEAR	GENERAL FUND (1)	CONSERVATION TRUST FUND	GRANTS (2)	SALES & USE TAX (3)	BOND PROCEEDS	TOTAL
1985	724,700	253,616				978,316
1986	1,107,040	405,605				1,512,645
1987	1,137,040	238,585				1,375,625
1988	1,391,117	334,893				1,726,010
1989	1,515,196	283,978				1,799,174
1990	1,715,196	263,785				1,978,981
1991	2,150,000	284,561				2,434,561
1992	1,935,000	301,880				2,236,880
1993	2,089,000	302,864				2,391,864
1994	6,117,808	313,779		5,872,634	35,216,363	47,520,584
1995	3,858,027	417,101		6,665,745		10,940,873
1996	4,199,033	392,010	575,000	7,003,101	35,000,000	47,169,144
1997	3,957,590	440,542		7,609,932		12,008,064
1998	3,957,590	406,988		8,703,742	36,358,000	49,426,320
1999	4,000,000	363,422	25,000	9,603,174		13,991,596
2000	3,800,000	391,513	550,000	10,861,103	34,866,801	50,469,417
2001 (est)	3,800,000	400,000	150,000	11,512,769	50,000,000	65,862,769
Totals	47,454,337	5,795,122	1,300,000	67,832,200	191,441,164	313,822,823

Notes:

- 1) These are the dollars appropriated at January 1 from the General Fund to the Parks/Open Space Department specifically for land acquisition. For 1996 through 1999, the total includes amounts necessary to make the payment on the 1996 series open space bonds.
- 2) Grant funds from Go Colorado; these are State lottery-related funds.
- 3) In 1999, the State Department of Revenue audited a vendor's sales tax return and found that the County had been overpaid for the years 1996 through 1999 by \$805,392. The amounts in the "Sales & Use Tax" column of this table reflect actual collections for these years. The amount shown for 2000 is the gross expected amount from which the entire adjustment of \$805,392 will be subtracted.

BOULDER COUNTY, COLORADO
S.E.C. DISCLOSURE SUBSECTION
Projected Open Space Revenues vs. Commitments
December 31, 2000

The following table describes the County's long-term open space acquisition program and compares the County's expected revenues available for open space purchases with current commitments for open space purchases. The estimated revenues and expenditures shown in the following table are not intended as a prediction of results. The table should be regarded as a planning document showing how the County currently expects to conduct business in the future. The table assumes that sales tax collections and General Fund expenditures will remain relatively stable with moderate inflation throughout the period covered. It also assumes that no substantial borrowing will be undertaken during the period. Changes in any of the assumed facts, such as changes in land values, tax or spending policies or economic fluctuations, would affect the revenues and expenditures contemplated in the table.

	2001	2002	2003	2004	2005
Revenues:					
Sales Tax Collections (1)	11,512,769	15,795,519	16,743,250	17,747,845	18,812,716
General Fund (budgeted)	3,800,000	3,800,000	3,800,000	3,800,000	3,800,000
Carry Forward	0	0	0	0	0
Lottery (2)	400,000	400,000	400,000	400,000	400,000
Carry Forward	2,191,204	0	0	0	0
Interest	175,000	0	0	0	0
Grants	150,000	0	0	0	0
Carry forward Fund	13,504,185	0	0	0	0
Bond Proceeds - 2001 issue	50,000,000	0	0	0	0
Bond Proceeds - 2003 issue	0	0	30,000,000	0	0
Interest Earnings*	2,500,000	0	0	0	0
Total Revenues	84,233,158	19,995,519	50,943,250	21,947,845	23,012,716
Bond payment, series '94	(4,151,263)	(4,155,623)	(4,182,199)	(4,160,450)	(4,166,550)
Bond payment, series '96	(3,696,235)	(3,696,899)	(3,699,055)	(3,698,893)	(3,697,433)
Bond Payment, series '98	(2,484,840)	(2,697,715)	(2,705,790)	(2,835,790)	(2,892,290)
Bond Payment, series '00	(2,200,025)	(2,200,025)	(2,200,025)	(2,200,025)	(2,200,025)
Bond Payment, series '01	(986,729)	(2,368,150)	(2,368,150)	(2,553,150)	(3,051,028)
Bond Payment, series '03	0	0	(1,203,742)	(1,444,490)	(1,444,490)
Expenses for other purposes	(424,025)	(214,042)	(214,042)	(214,042)	(214,042)
Committed* (land/water) (3)	(24,276,218)	(5,700,534)	(4,145,578)	(3,845,635)	(4,990,874)
Total Exp/Committed	(38,219,335)	(21,032,988)	(20,718,581)	(20,952,475)	(22,656,732)
Surplus/(Shortfall)	46,013,823	(1,037,469)	30,224,669	995,370	355,984

(1) Assumed for planning purposes to increase 6% annually through 2002, and 3% annually thereafter. Sales taxes have been adjusted downward in the year 2002 to reflect the expected loss from Broomfield becoming a county. No assurance can be given that actual results will not vary materially from these assumptions. The tax expires 12/31/2009.

(2) Lottery funds from the State of Colorado

(3) There is a commitment on one piece of property of \$25,000 per year through 2024, with a \$1,000,000 balloon payment in 2025. The amounts shown as "commitments" are options which the County is under no obligation to exercise. The County can negotiate option terms as required to cover any projected shortfalls.

* The amounts shown as "commitments" are options which the County is under no obligation to exercise. The County can negotiate option terms as required to cover any projected shortfalls.

TABLE B

2006	2007	2008	2009	2010	2011
19,377,098	19,958,410	20,557,610	20,557,610	14,684,007	14684007
3,800,000	3,800,000	3,800,000	3,800,000	3,800,000	3800000
0	0	0	0	0	0
400,000	400,000	400,000	400,000	400,000	400000
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
23,577,098	24,158,410	24,757,610	24,757,610	18,884,007	18884007
0	0	0	0	0	0
(3,697,953)	(3,695,231)	(3,694,588)	(3,697,920)	(3,694,500)	0
(7,772,200)	(7,894,200)	(8,004,200)	(8,036,600)	0	0
(2,900,025)	(2,911,525)	(2,895,275)	(2,852,650)	(4,795,025)	(4,795,125)
(2,333,773)	(2,688,773)	(3,224,395)	(3,881,838)	(2,709,638)	(6,408,353)
(1,444,490)	(1,444,490)	(1,444,490)	(1,444,490)	(3,869,490)	(3,866,578)
(214,042)	(214,042)	(214,042)	(214,042)	(214,042)	(214,042)
(2,819,368)	(186,769)	(376,964)	(25,000)	(25,000)	(25,000)
(21,181,851)	(19,035,030)	(19,853,954)	(20,152,540)	(15,307,695)	(15,309,098)
2,395,247	5,123,380	4,903,656	4,605,070	3,576,312	3,574,909

Continued

BOULDER COUNTY, COLORADO
S.E.C. DISCLOSURE SUBSECTION
Projected Open Space Revenues vs. Commitments (Continued)
December 31, 2000

The following table describes the County's long-term open space acquisition program and compares the County's expected revenues available for open space purchases with current commitments for open space purchases. The estimated revenues and expenditures shown in the following table are not intended as a prediction of results. The table should be regarded as a planning document showing how the County currently expects to conduct business in the future. The table assumes that sales tax collections and General Fund expenditures will remain relatively stable with moderate inflation throughout the period covered. It also assumes that no substantial borrowing will be undertaken during the period. Changes in any of the assumed facts, such as changes in land values, tax or spending policies or economic fluctuations, would affect the revenues and expenditures contemplated in the table.

	2012	2013	2014	2015	2016
Revenues:					
Sales Tax Collections (1)	14,684,007	14,684,007	14,684,007	14,684,007	14,684,007
General Fund (budgeted)	3,800,000	3,800,000	3,800,000	3,800,000	3,800,000
Carry Forward	0	0	0	0	0
Lottery (2)	400,000	400,000	400,000	400,000	400,000
Carry Forward	0	0	0	0	0
Interest	0	0	0	0	0
Grants	0	0	0	0	0
Carry forward Fund	0	0	0	0	0
Bond Proceeds - 2001 issue	0	0	0	0	0
Bond Proceeds - 2003 issue	0	0	0	0	0
Interest Earnings*	0	0	0	0	0
Total Revenues	18,884,007	18,884,007	18,884,007	18,884,007	18,884,007
Bond payment, series '94	0	0	0	0	0
Bond payment, series '96	0	0	0	0	0
Bond Payment, series '98	0	0	0	0	0
Bond Payment, series '00	(4,794,707)	(4,797,937)	(4,793,672)	(4,796,290)	(4,794,290)
Bond Payment, series '01	(6,407,893)	(6,404,893)	(6,408,523)	(6,402,453)	(6,406,013)
Bond Payment, series '03	(3,867,728)	(3,867,380)	(3,868,808)	(3,871,295)	(3,869,098)
Expenses for other purposes	(214,042)	(214,042)	(214,042)	(214,042)	(214,042)
Committed* (land/water) (3)	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)
Total Exp/Committed	(15,309,370)	(15,309,252)	(15,310,045)	(15,309,080)	(15,308,442)
Surplus/(Shortfall)	3,574,637	3,574,755	3,573,962	3,574,928	3,575,565

(1) Assumed for planning purposes to increase 6% annually through 2002, and 3% annually thereafter. Sales taxes have been adjusted downward in the year 2002 to reflect the expected loss from Broomfield becoming a county. No assurance can be given that actual results will not vary materially from these assumptions. The tax expires 12/31/2009.

(2) Lottery funds from the State of Colorado

(3) There is a commitment on one piece of property of \$25,000 per year through 2024, with a \$1,000,000 balloon payment in 2025. The amounts shown as "commitments" are options which the County is under no obligation to exercise. The County can negotiate option terms as required to cover any projected shortfalls.

* The amounts shown as "commitments" are options which the County is under no obligation to exercise. The County can negotiate option terms as required to cover any projected shortfalls.

TABLE B

2017	2018	2019
14,684,007	14,684,007	14,684,007
3,800,000	3,800,000	3,800,000
0	0	0
400,000	400,000	400,000
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
18,884,007	18,884,007	18,884,007
0	0	0
0	0	0
0	0	0
(4,798,600)	(4,791,800)	(4,785,900)
(6,402,538)	(6,408,803)	(6,413,303)
(3,866,688)	(3,869,938)	(3,872,935)
(214,042)	(214,042)	(214,042)
(25,000)	(25,000)	(25,000)
(15,306,867)	(15,309,582)	(15,311,180)
3,577,140	3,574,425	3,572,828

**BOULDER COUNTY, COLORADO
S.E.C. DISCLOSURE SUBSECTION**

General Fund Information
December 31, 2000

Each year, during its budget process, the Board of Commissioners appropriates monies from each fund for specific purposes. Monies appropriated to the Park and Open Space Department for land acquisition are expected to be the primary source for payment of the 1996 Series Open Space Bonds. Monies in the General Fund balance would also be available, if necessary, as would those in the County Conservation Trust Fund.

The General Fund, at \$82.5 million, is the largest fund in the County's 2001 budget of \$172 million. Its primary funding sources are as follows:

Property Tax	72.80%
Other Revenues (1)	23.20%
Intergovernmental Revenues	4.00%
Use of Fund Balance	0%
Total	100.00%

- (1) This includes specific ownership taxes, licenses and permits, interest on investments, Clerk & Recorder's fees, Treasurer's fees and miscellaneous charges for services.

For a discussion of the General Fund balance, see the Transmittal Letter section with that heading.

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BOULDER COUNTY, COLORADO
S.E.C. DISCLOSURE SUBSECTION

Open Space Sales/Use Tax Collection History
 December 31, 2000

The following table provides the tax collection history for the Open Space Sales and Use Tax.
 The tax was effective 1/1/94 and expires 12/31/08 (25/100cent).

Month Tax Collected	1994 Net State Collection	1994 Use Tax	1994 Total	1995 Net State Collections	1995 Use Tax	1995 Total
Jan	304,137	5,986	310,123	355,375	42,353	397,728
Feb	315,460	20,910	336,370	402,060	60,462	462,522
Mar	410,380	41,683	452,063	420,289	98,767	519,056
Apr	423,639	58,860	482,499	466,775	61,389	528,164
May	424,065	45,298	469,363	458,130	71,304	529,434
Jun	459,997	47,249	507,246	516,231	88,308	604,539
Jul	452,140	50,850	502,990	460,032	79,937	539,969
Aug	469,426	116,265	585,691	488,860	125,224	614,084
Sep	500,160	61,693	561,853	531,481	105,299	636,780
Oct	447,891	63,084	510,975	470,622	79,807	550,429
Nov	407,695	60,790	468,485	437,364	86,746	524,110
Dec	576,210	108,777	684,987	638,409	120,521	758,930
Totals	5,191,200	681,445	5,872,645	5,645,628	1,020,117	6,665,745
% Increase over prior year				108.75%	149.70%	113.50%

TABLE D

1996 Net State Collections	1996 Use Tax	1996 Total	1997 Net State Collections	1997 Use Tax	1997 Total	1998 Net State Collections	1998 Use Tax	1998 Total
423,693	61,148	484,841	433,586	97,124	530,710	461,421	109,764	571,185
428,988	75,916	504,904	424,982	65,235	490,217	507,359	109,329	616,688
484,026	70,367	554,393	547,460	84,107	631,567	451,391	119,648	571,039
427,988	83,188	511,176	509,786	101,288	611,074	653,660	150,201	803,861
531,462	86,468	617,930	581,625	100,414	682,039	556,941	144,728	701,669
508,530	104,378	612,908	524,650	102,459	627,109	657,641	156,905	814,546
509,307	101,925	611,232	541,769	139,311	681,080	582,555	148,950	731,505
527,872	94,581	622,453	558,826	126,927	685,753	605,281	131,429	736,710
541,553	67,206	608,759	594,521	116,265	710,786	651,256	145,595	796,851
492,034	89,680	581,714	532,682	122,208	654,890	644,250	182,303	826,553
495,267	74,759	570,026	380,679	90,986	471,665	520,307	120,882	641,189
644,070	78,695	722,765	711,064	131,248	842,312	744,109	147,838	891,947
6,014,790	988,311	7,003,101	6,341,630	1,277,572	7,619,202	7,036,171	1,667,572	8,703,743
106.54%	96.88%	105.06%	105.43%	129.27%	108.80%	110.95%	130.53%	114.23%

Continued

BOULDER COUNTY, COLORADO
S.E.C. DISCLOSURE SUBSECTION

TABLE D

Open Space Sales/Use Tax Collection History (Continued)
 December 31, 1999

The following table provides the tax collection history for the Open Space Sales and Use Tax.
 The tax was effective 1/1/94 and expires 12/31/08 (25/100cent).

Month Tax Collected	1999 Net State Collections	1999 Use Tax	1999 Total	2000 Net State Collections	2000 Use Tax	2000 Total
Jan	551,210	120,770	671,980	583,529	150,315	733,844
Feb	564,538	100,830	665,368	567,876	152,221	720,097
Mar	614,291	158,000	772,291	602,378	202,720	805,098
Apr	522,225	162,256	684,481	549,679	156,329	706,008
May	640,083	132,768	772,851	743,631	192,482	936,113
Jun	689,839	210,606	900,445	631,577	203,674	835,251
Jul	724,374	156,511	880,885	691,473	143,501	834,974
Aug	612,799	153,648	766,447	721,977	147,984	869,961
Sep	725,597	159,434	885,031	776,222	128,803	905,025
Oct	649,408	169,339	818,747	731,522	191,028	922,550
Nov	645,794	136,786	782,580	638,875	145,453	784,327
Dec	826,705	175,363	1,002,068	868,620	133,839	1,002,459
Totals	7,766,863	1,836,311	9,603,174	8,107,361	1,948,348	10,055,709
% Increase over prior year	110.38%	110.12%	110.33%	104.38%	106.10%	104.71%

