

**Exhibit B**

To Resolution No. 2016-99

**COUNTY ISSUE 1B (Countywide Open Space Sales and Use Tax Bond Authorization and Tax Extension):**

SHALL BOULDER COUNTY DEBT BE INCREASED BY UP TO \$30 MILLION, WITH A MAXIMUM REPAYMENT COST OF UP TO \$54 MILLION, WITH NO INCREASE IN ANY COUNTY TAX OR TAX RATE, BY THE ISSUANCE OF REVENUE BONDS FOR THE PURPOSE OF OPEN SPACE LAND ACQUISITION, WHICH BONDS SHALL BEAR INTEREST, MATURE, BE SUBJECT TO REDEMPTION, WITH OR WITHOUT PREMIUM, AND BE ISSUED, DATED AND SOLD AT SUCH TIME OR TIMES, AT SUCH PRICES (AT, ABOVE OR BELOW PAR) AND IN SUCH MANNER AND CONTAINING SUCH OTHER TERMS, NOT INCONSISTENT HEREWITH, INCLUDING PROVISIONS FOR FUNDING ANY CAPITALIZED INTEREST AND REQUIRED RESERVES, AS THE BOARD OF COUNTY COMMISSIONERS MAY DETERMINE;

AND SHALL ONE-HALF (0.125%) OF THE COUNTY'S EXISTING 0.25% SALES AND USE TAX FOR OPEN SPACE, CURRENTLY SET TO EXPIRE DECEMBER 31, 2019, BE EXTENDED FOR AN ADDITIONAL PERIOD OF FIFTEEN YEARS TO AND INCLUDING DECEMBER 31, 2034 FOR THE PURPOSE OF FUNDING THE OPEN SPACE PROGRAM, INCLUDING BUT NOT LIMITED TO THE FOLLOWING:

- TARGETED OPEN SPACE LAND ACQUISITION, INCLUDING KEY REMAINING PROPERTIES THROUGHOUT BOULDER COUNTY; AND
- THE CONTINUED MANAGEMENT AND MAINTENANCE OF EXISTING OPEN SPACE, INCLUDING CONSTRUCTING MORE TRAILS ON AND CONNECTING TO OPEN SPACE AND RESTORING WETLANDS AND AREAS ALONG RIVERS AND STREAMS ON OPEN SPACE DAMAGED BY THE 2013 FLOOD;

AND SHALL SUCH BONDS BE REPAYED FROM THE PROCEEDS OF SUCH EXTENDED TAX AND, TO THE EXTENT PROCEEDS FROM SUCH EXTENDED TAX ARE INSUFFICIENT OR UNAVAILABLE FOR THE REPAYMENT OF SUCH BONDS, FROM OTHER COUNTY OPEN SPACE SALES AND USE TAX REVENUES, THE CONSERVATION TRUST FUND, THE COUNTY'S GENERAL FUND AND OTHER LEGALLY AVAILABLE FUNDS; SHALL THE COUNTY BE AUTHORIZED, IN ORDER TO PROVIDE FOR THE PAYMENT OF SUCH BONDS, TO ENTER INTO A MULTIPLE-FISCAL YEAR OBLIGATION TO TRANSFER THE PROCEEDS OF SUCH EXTENDED TAX, OTHER COUNTY OPEN SPACE SALES AND USE TAX REVENUES, AND MONEYS FROM THE CONSERVATION TRUST FUND, THE GENERAL FUND AND OTHER LEGALLY AVAILABLE FUNDS TO THE OPEN SPACE CAPITAL IMPROVEMENT TRUST FUND IN AN AMOUNT SUFFICIENT TO PAY THE DEBT SERVICE ON SUCH BONDS AND TO OTHERWISE COMPLY WITH THE COVENANTS OF THE RESOLUTION OR OTHER INSTRUMENTS GOVERNING SUCH BONDS; AND SHALL THE REVENUES AND THE EARNINGS ON THE INVESTMENT OF THE

PROCEEDS OF SUCH TAX AND SUCH BONDS, REGARDLESS OF AMOUNT,  
CONSTITUTE A VOTER-APPROVED REVENUE CHANGE; ALL IN ACCORDANCE  
WITH BOARD OF COUNTY COMMISSIONERS' RESOLUTION NO. 2016-77?

YES \_\_\_\_ NO \_\_\_\_