

BOULDER COUNTY, COLORADO

NOTICE IS HEREBY GIVEN by the Board of County Commissioners of Boulder County, Colorado (the "County") of the information required under Section 1-7-908, Colorado Revised Statutes, related to the November 8, 2016 election on County Ballot Issue 1B - Boulder County Open Space Countywide \$30M Bond Authorization and 0.125% Sales and Use Tax Extension Issue.

I. Fund Information:**General Fund Information:**

	Total Revenues (\$)	Total Expenditures (\$)	Ending Fund Balance (\$)
2012	137,609,697	131,779,842	70,808,427
2013	136,105,981	146,702,911	60,211,497
2014	158,642,103	186,745,341	32,108,259
2015	195,418,411	149,436,570	78,090,100
*2016	166,384,456	183,789,486	60,685,070

*Projected. Includes reserved amounts in Ending Fund Balance.

If this ballot measure is approved, the County will account for all revenues and expenditures in the County's Capital Improvement Trust Fund. The County's Conservation Trust Fund and the General Fund will also be available to support the debt or financial obligation. Fund details are as follows:

Capital Improvement Trust Fund:

	Total Revenues (\$)	Total Expenditures (\$)	Ending Fund Balance (\$)
2012	23,003,349	34,247,238	20,753,782
2013	51,692,307	57,453,111	14,992,978
2014	27,966,612	24,995,171	17,964,419
2015	28,624,893	31,382,621	15,206,691
*2016	71,167,294	74,276,067	12,097,918

*Projected. Totals reflect partial refunding of 2011A & B Series Open Space Bonds.

Conservation Trust Fund:

	Total Revenues (\$)	Total Expenditures (\$)	Ending Fund Balance (\$)
2012	432,241	30,151	1,507,160
2013	472,784	31,555	1,948,389
2014	430,308	1,020,601	1,358,096
2015	431,376	-	1,789,472
*2016	403,204	1,892,676	300,000

*Projected

II. Short Term Debt Information

The County currently has no outstanding short term debt, and has had no short debt in each of the prior four (4) years.

III. Emergency Reserve

The County's emergency reserve required by Section 20(5) of Article X of the Colorado Constitution is held in the County's Contingency and General Funds.

The County's emergency reserve fund has been fully funded by cash or investments for the current fiscal year and each of the last four fiscal years.

IV. Financial Information Review

The County's audited financial statements for the last four fiscal years, any management letters that have been made public and have been provided to the County by its auditors in connection with the preparation of its audits for the last four fiscal years, and the County's budget for the current fiscal year may be reviewed by any person at the following location:

Boulder County Financial Services
2020 13th Street
Boulder, CO 80302

