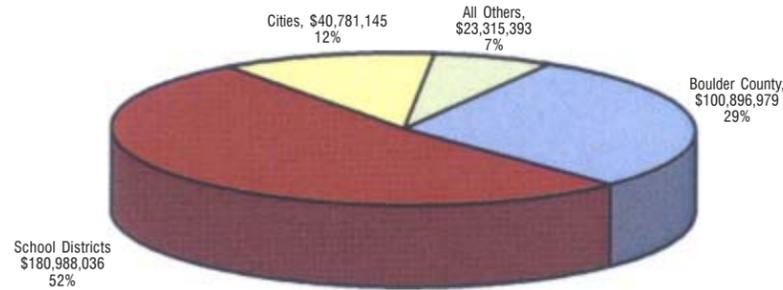


DISTRIBUTION OF ALL PROPERTY TAXES

Total 2005 Revenues = \$345,981,553



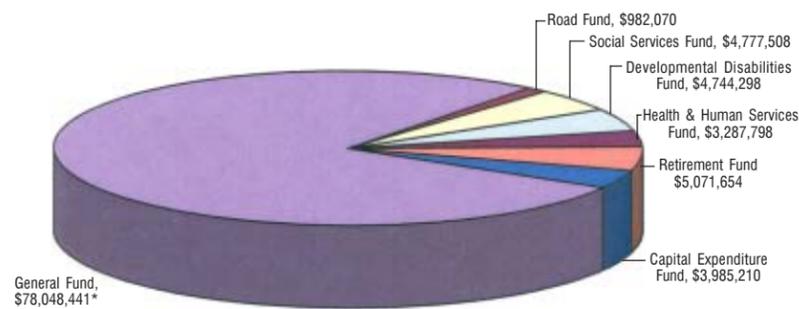
Boulder County collects taxes for all taxing districts in the County, including school districts, fire districts, water and sanitation districts, cities and other special districts, and distributes the monies to those districts. Tax notices indicate all the taxing districts for a parcel, the various mill levies for each district, and the total taxes due.

This chart shows the gross amount of property tax levied. The revenue budget reflects the net property tax, which is the gross minus uncollectibles.

BOULDER COUNTY PROPERTY TAX DISTRIBUTION

Taxable Assessed Valuation = \$4,744,297,666

Total County Levied Property Taxes = \$100,896,979



General Fund*	16.451	77.35%	\$78,048,441
Road Fund	0.207	0.97%	\$982,070
Social Services Fund	1.007	4.74%	\$4,777,508
Developmental Disabilities Fund	1.000	4.70%	\$4,744,298
Health and Human Services Fund	0.693	3.26%	\$3,287,798
Retirement Fund	1.069	5.03%	\$5,071,654
Capital Expenditure Fund	0.840	3.95%	\$3,985,210
TOTAL	21.267	100.00%	\$100,896,979

*Reflects a temporary 2.478 mill levy credit, as allowed by State Statute and 0.118 mills in abatements.

Major Changes between 2004 and 2005 Budgets include:

- Boulder County's approved budget grew in 2005 because of the major changes listed below. The budget was allowed to grow due to the voter approved ballot issue for the retention of property tax revenues collected in 2004 in excess of the TABOR limitations and the corresponding base adjustment.
- Included in the 2005 Budget is a refund of \$2.55 million of property taxes collected in excess of the 2003 TABOR limit. This amount will be refunded in 2005.
- The Grant Funds, including WorkForce Boulder County, increased by \$5 million due to an increased amount of awards.
- The budget in 2005 for allocations to non-profit agencies received an average increase of 3% over the 2004 funding level. An additional \$500,000 was budgeted for non-profit agencies as approved by the voters in a November 2004 ballot issue.
- In November 2003, the voters approved a 5-year continuance of the county sales and use tax to provide for capital facilities for non-profit organizations. The Worthy Cause Fund revenues generated by the approved 0.05% sales and use tax began January 1, 2004, and will end December 31, 2008. The 2005 budget in this fund is \$2.276 million.
- In November 2003, the voters approved a permanent extension of a 0.05% sales and use tax to be used for public safety beginning January 1, 2005. This new Offender Management Fund will provide for offender management programs and services. The 2005 budget is over \$2 million to cover an expansion of the current jail, a new alcohol recovery center, and funding for alternative programs to incarceration.
- The voters approved in the November 2001 election an increase of 0.10% in the sales and use tax for seven years to fund transportation projects. The new tax rate went into effect on July 1, 2002, and is included in the Road and Bridge Fund. This fund does not include intergovernmental revenue for shared projects. It is expected that there will be specific projects in 2005 that will receive Federal and/or State revenues, and they will be budgeted when the amounts are known.
- The Open Space Capital Fund and the Conservation Trust Fund budgets decreased by over \$4.5 million. This budget reduction is due to the decreased fund balance available for land acquisitions. In November 2004, the voters approved a new 0.1% sales and use tax to be used for the Open Space program. The new funding will be budgeted with 90% for land acquisitions and 10% for land maintenance until 2024. At that time, the sales and use tax rate drops to 0.05% and becomes a permanent tax for open space management and maintenance
- County Office and Department budgets are increased by 2% allowing for additional operating and personnel expenses.
- The Capital Expenditure Fund budget decreased in 2005. It includes the construction cost to complete the Parks and Open Space Department building in Longmont and the partial cost of the new Communications Center.

Other Items of Interest:

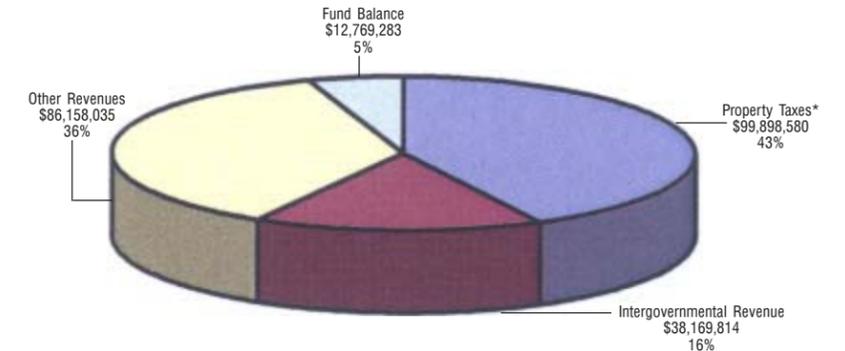
- The salary and benefit package for County employees in the 2005 budget included the increased contribution for a market adjustment to salaries in selected job classifications and a merit pool of 3.5%.
- The Retirement Fund budget was increased by over \$3 million with revenues from employees and county contributions to cover the anticipated cost of converting the County employees' retirement plan to the Colorado Public Employees' Retirement Association on April 1, 2004.
- The budget in 2005 for the County's Health and Dental Insurance Plan increased by over \$2 million over last year's original budget. An increase in employee contributions and employer contributions is budgeted in the Internal Services Fund to offset this expense.
- The total mill levy for the County in 2004 (for taxes collected in 2005) is 21.267. This total includes a levy of 0.118 mills to recover property taxes abated in 2004 and a temporary mill levy reduction of 2.478 mills, as allowed by State Statute.

BOULDER COUNTY BUDGET SUMMARY 2005



\$236,995,712

BOULDER COUNTY REVENUES



Total Revenues = \$236,995,712

Property Taxes*

Property tax increases are limited to the lesser of (1) 5.5%, plus an allowance for new construction or (2) the TABOR limit of the prior year plus the CPI-U and new construction. The tax levy is set by the Board of Commissioners, however, it cannot be increased without approval of the electors. The revenue budget reflects net property tax which is total minus uncollectibles (\$100,896,979 - \$998,399 = \$99,898,580). The property tax budget is based on the 12/08/04 assessed valuation of \$4,744,297,666.

Intergovernmental

These revenues are primarily Federal and State pass through monies for social service programs, state-shared monies for roads, state lottery proceeds, other various government programs, and grant programs.

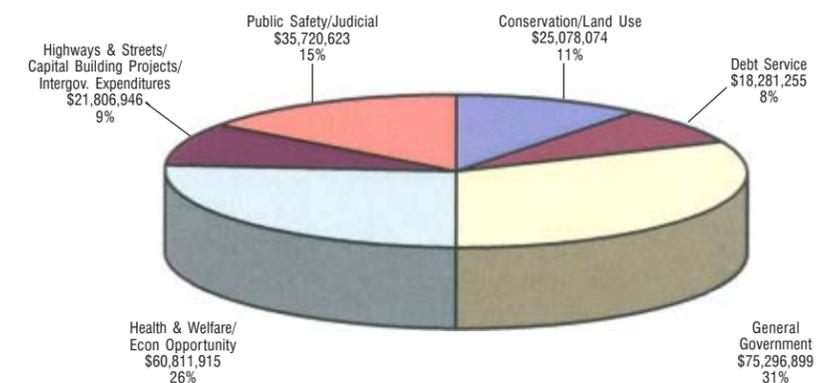
Other Revenues

Major "other revenues" include bond proceeds, sales taxes, specific ownership taxes, motor vehicle fees, recording and filing fees, Treasurer's fees, building permits, interest earnings, various other fees, rents, and charges for services.

Fund Balance

The Social Services Fund, Fire Training Centers Fund and Open Space Fund will all use significant amounts of fund balance in 2005.

BOULDER COUNTY EXPENDITURES

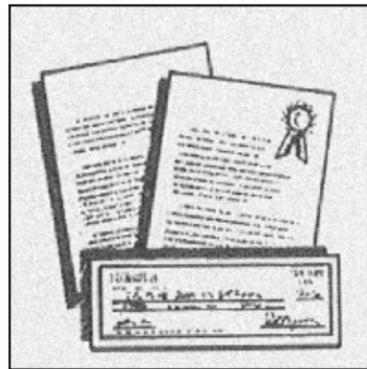


Total Expenses = \$236,995,712



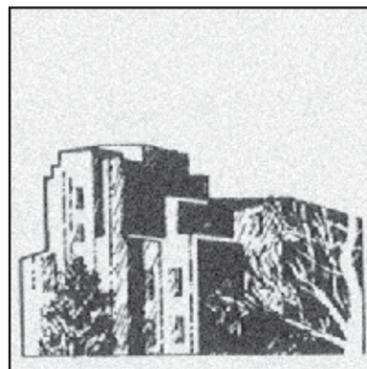
CONSERVATION/ LAND USE

Includes all expenditures for the agencies whose purpose is to conserve and develop natural resources, which includes land, water, soil, and forests. Services in this category are provided by Soil Conservation, Land Use, Parks & Open Space, the Conservation Trust Fund, the Open Space Funds, and Resource Conservation Fund.



DEBT SERVICE

Includes all expenditures for interest and principal payments on general long term debt and fiscal agent fees connected thereto. Payments in this category are provided for in the Road Fund, the Offender Management Fund, and the Open Space Funds.



GENERAL GOVERNMENT

Includes all expenditures for the administrative branch of county government. Services in this category are provided by the Administrative Services Department, General Administration, Assessor, County Attorney, Board of County Commissioners, Clerk & Recorder, Community Services, Surveyor and the Treasurer.

2005 EXPENDITURES

CONSERVATION/LAND USE

GENERAL ADMINISTRATION- Soil Conservation	38,240
LAND USE	3,203,947
PARKS & OPEN SPACE Administration\All Other Programs	5,603,468
Construction Projects	75,000
Extension Office	356,796
Land Acquisition	3,833,448
CONSERVATION TRUST FUND	400,000
OPEN SPACE CAPITAL IMPROVEMENT FUND	3,935,762
OPEN SPACE 2005 BOND	3,536,723
RESOURCE CONSERVATION FUND	4,094,690
CONSERVATION/LAND USE TOTAL	\$25,078,074

DEBT SERVICE

ROAD & BRIDGE FUND	41,300
OFFENDER MANAGEMENT FUND	274,846
OPEN SPACE 1 C.I.T. BOND SERIES 94,2000,2001	11,375,136
OPEN SPACE 2 C.I.T. BOND SERIES 96 & 98	6,589,973
DEBT SERVICE TOTAL	\$18,281,255

GENERAL GOVERNMENT

ADMINISTRATIVE SERVICES Administrative Services	
Admin Div	196,738
Youth Corps	526,151
Mailing & Printing	352,113
Board of Equalization	83,658
Human Resources	804,179
Finance	852,691
Information Services	4,538,869
Telecommunications	1,177,552
Facilities Administration & Maintenance	3,024,194
ORGANIZATIONAL ADMIN	11,762,668
BUILDING UTILITIES	1,274,509
RETIREMENT FUND	16,197,900
INTERNAL SERVICE/RISK MANAGEMENT FUND	15,445,779
TABOR REFUND	2,602,432
GENERAL ADMINISTRATION	
Administration	1,532,950
Vehicle Pool	7,100
Employee Benefits	1,524,396
Capital Equipment	2,784,418
ASSESSOR	2,692,925
COUNTY ATTORNEY	1,488,577
BOARD OF COUNTY COMMISSIONERS	1,209,673
Budget	223,596
CLERK & RECORDER	
Administration	241,480
Motor Vehicle Division	1,737,711
Elections	998,893
Recording	680,306
COMMUNITY SERVICES	
Administration	558,808
SURVEYOR	2,000
TREASURER	774,633
GENERAL GOVERNMENT TOTAL	\$75,296,899

HEALTH & WELFARE/ ECONOMIC OPPORTUNITY

GENERAL ADMINISTRATION	
Mental Health	1,437,344
Public Health	4,859,384
Mosquito Control	349,600
NON-PROFIT AGENCIES	2,986,407
COMMUNITY SERVICES	
Prevention Connection	52,000
Housing-County Funded	394,069
Project Self Sufficiency	158,718
50 Plus	49,254
Aging Services	716,277
SOCIAL SERVICES FUND	22,279,138
DEVELOPMENTAL DISABILITIES FUND	4,697,083
GRANT FUNDED PROGRAMS	17,000,000
HEALTH AND HUMAN SERVICES FUND	3,556,779
WORTHY CAUSE FUND	2,275,862
HEALTH & WELFARE/ECONOMIC OPPORTUNITY TOTAL	\$60,811,915

HIGHWAYS & STREETS/ CAPITAL BUILDING PROJECTS

TRANSPORTATION	1,253,834
ROAD & BRIDGE FUND	
Capital Equipment and Road Projects	4,166,001
Road Maintenance	5,626,143
Fleet Services	706,849
Parks General Reconstruction	323,270
Payments to Cities	398,199
Open Space & Transportation Complex	331,655
ROAD SALES TAX	3,536,724
OFFENDER MANAGEMENT FUND	601,941
CAPITAL EXPENDITURE FUND	4,862,330
HIGHWAY & STREETS/ CAPITAL BUILDING PROJECTS TOTAL	\$21,806,946

PUBLIC SAFETY/JUDICIAL

CORONER	578,230
COMMUNITY SERVICES	
Corrections Programs	2,553,414
DISTRICT ATTORNEY	3,780,871
LAND USE-Wildfire Mitigation	26,000
SHERIFF	
Administration\All Other Programs	2,849,849
Technical Services	409,006
Jail	9,930,287
Operations	6,421,969
Records	400,909
Communications Center	2,249,249
TRANSPORTATION-Flood Control	43,183
EMERGENCY RESCUE FUND	500,000
FIRE TRAINING CENTERS FUND	4,850,480
OFFENDER MANAGEMENT FUND	1,127,176
PUBLIC SAFETY/JUDICIAL TOTAL	\$35,720,623

GRAND TOTAL \$236,995,712

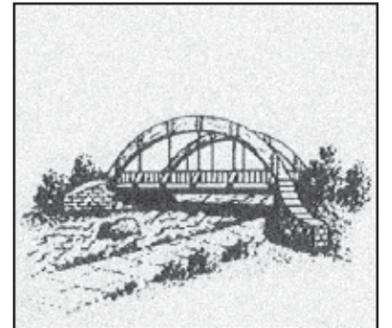
HEALTH & WELFARE/ ECONOMIC OPPORTUNITY

Includes all expenditures for the agencies whose purpose is to provide for the conservation and improvement of public health, to provide public assistance and institutional care for individuals economically unable to provide essential needs for themselves and to eliminate or ameliorate poverty and its causes. Services in this category are provided by the Mental Health Center, Public Health, Non-Profit agencies, Community Services, Social Services, Developmental Disabilities Fund, various Grant-Funded Programs, Health & Human Services Fund, and the Worthy Cause Fund.



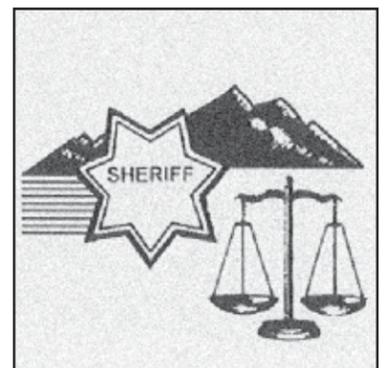
HIGHWAYS & STREETS/ CAPITAL BUILDING PROJECTS/ INTERGOVERNMENTAL EXPENDITURES

Includes all expenditures for the agencies whose purpose is to provide for the construction and maintenance of public buildings, roadways, walkways, bikeways, bridges and storm drainage. Services in this category are provided by the Transportation Department, Road and Bridge Fund, Facilities, Offender Management Fund, and the County Architects Division. Also includes intergovernmental expenditures for payments to cities for road improvements.



PUBLIC SAFETY/JUDICIAL

Includes all expenditures for the agencies whose purpose is to provide for the protection of persons and property. Services in this category are provided by the Coroner, Community Services, District Attorney, Wildfire Mitigation, Sheriff (includes the Jail and Communications Center), Offender Management Fund, Flood Control, Emergency Rescue Fund, and the Fire Training Centers Fund.



Copies of the entire 2005 budget are available to the public at the County Budget Office and the County Commissioner's Office.



Boulder County 2005 Board of Commissioners

District #1 Will Toor, Commissioner
District #2 Ben Pearlman, Chair
District #3 Thomas A. Mayer, Vice-Chair

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