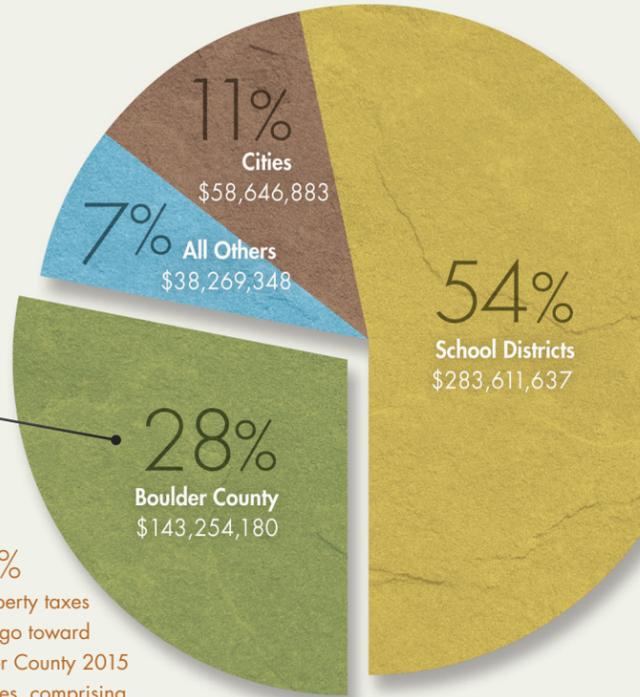
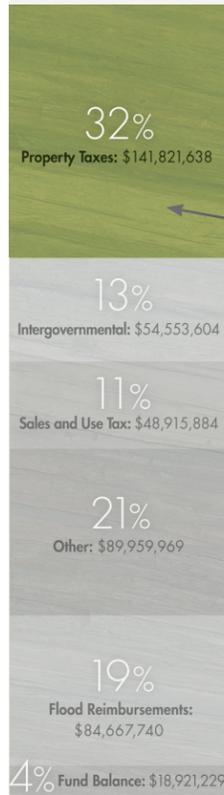


Where do my property taxes go?

Total 2015 Property Taxes Levied: \$523,782,048

Budgeted Boulder County Revenues



28% of property taxes levied go toward Boulder County 2015 revenues, comprising 32% of the county's revenue budget.

Boulder County collects taxes for all taxing districts in the county, including school districts, cities, fire districts, water and sanitation districts, and other special districts, and distributes the monies to those districts. Tax notices indicate all the taxing districts for a parcel, the various mill levies for each district, and the total taxes due. This chart shows the gross amount of property tax levied, while the revenue budget reflects the net property tax (the gross minus uncollectibles).



Boulder County 2015 Board of Commissioners
 Elise Jones Vice Chair, Deb Gardner Chair, Cindy Domenico Commissioner

Major Changes Between 2014 and 2015 Budgets

Flood Recovery

- The 2015 budget reflects the second full year of recovery work from the 2013 Flood. The total flood recovery budget is \$75 million across all county funds.
- Transportation infrastructure-related flood repairs and reconstruction is budgeted at over \$33 million in the Road and Bridge Fund. This is the second year of a three-year plan to restore the county's flood-damaged transportation system.
- A total of \$34.5 million has been appropriated in the new Disaster Recovery Fund. This fund includes grants for Hazardous Mitigation (HMGP), watershed recovery, and Community Development Block Grant – Disaster Recovery (CDBG-DR) expenditures.
- Within the county's General Fund, \$7.3 million is budgeted for flood recovery projects on Boulder County Open Space properties.
- The voters approved a five-year Flood Recovery 0.185% sales and use tax which takes effect January 1, 2015. This new tax is projected to yield \$9.2 million in 2015. The new revenue will enable Boulder County to continue with flood recovery work not covered by FEMA, the State of Colorado, or other funding sources.

County Programs

- The county will open two new buildings in 2015: A new Coroner's facility in Boulder in the second quarter of the year and the new St. Vrain Health and Human Services building in Longmont, which will integrate four separate services operations into one facility, late in the third quarter.
- A total of 28.5 Full-Time Equivalent (FTE) employee positions were approved for 2015 (6.5 term positions and 22 permanent). Of these, 6.25 FTEs are reserved for public safety positions in the Sheriff's Office, District Attorney's Office and Coroner's Office, with an additional 10 FTEs required to support the two new buildings referenced above.
- While little net change was made in the overall funding for human services non-profit organizations, the allocations for these non-profits were transferred from the General Fund to the Sheriff's Office, Community Services, and Housing & Human Services.
- The Human Services Safety Net (HSSN) Fund is budgeted for \$5.2 million. Funded by 0.9 mills of property tax revenue to provide a safety net of human services programs, the HSSN was extended by voters in November 2014 for an additional fifteen years.
- Boulder County's self-insured employee Health and Dental plan, funded by county and employee contributions, was increased \$1.5 million to address rising healthcare costs.
- The salary and benefits package for county employees includes market and range adjustments to salaries in selected job classifications and a merit pool funded at 3%. There was no increase in the PERA retirement benefit rate for 2015.

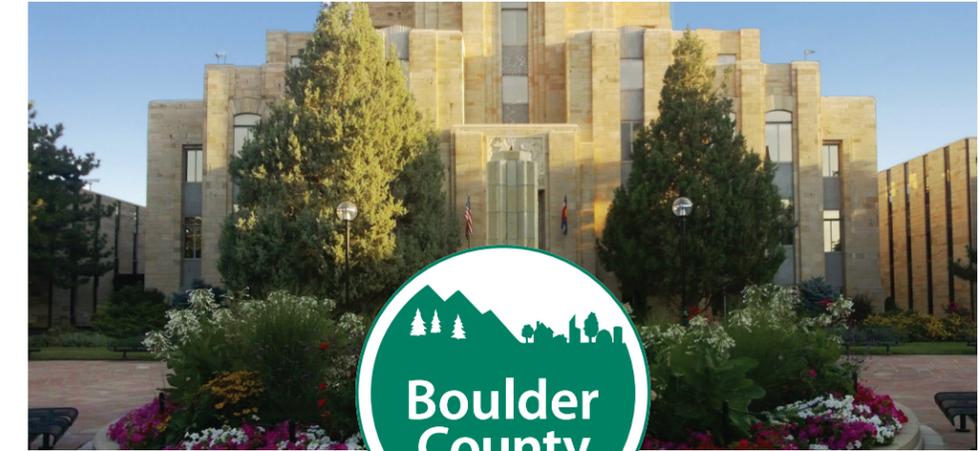
Carryover of previous funding sources

- The 2015 budget includes carryover of unexpended amounts in 2014 for the Conservation Trust Fund (\$1 million), the Open Space I and II Funds (\$4.9 million) and the Worthy Cause Fund (\$1 million).
- The Capital Expenditure Fund budget includes an appropriation of an additional \$7.4 million of unexpended Certificate of Participation proceeds from a 2012 issuance to complete both the St. Vrain Health and Human Services complex in Longmont and the new Coroner's facility in Boulder.

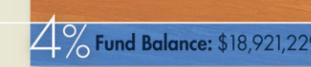
Revenues

- Improvements to the local economy following the recession have resulted in an increase of 13% in sales and use tax revenue projections for 2015 over the 2014 adopted budget. This revenue stream is restricted to specific uses approved by voters, including Open Space acquisition and maintenance, Worthy Cause, Offender Management, ballot-defined Transportation projects and trails, and the new Flood Recovery tax.
- The assessed valuation of the county's taxable real property for the 2015 budget year (based on 2014 property assessments) increased by 1.15% due largely to a modest increase in new construction. The 2015 budget year reflects a real property non-reappraisal year.) Due to lower property tax abatements and the result of the minimal valuation changes in 2014, there is a reduction of \$235,848 in budgeted property tax for 2015.
- The total mill levy for the County for taxes collected in 2015 is 24.794 mills, including a levy of 0.149 mills to recover property taxes refunded and abated in 2014.

BOULDER COUNTY Budget Summary 2015



Budgeted Revenue Sources



Boulder County Revenues

Total Revenues: \$438,840,064

Property Taxes* – The revenue budget reflects net property tax, which is the total levied minus 1% uncollectibles (\$143,254,180 - 1,432,542 = \$141,821,638). The property tax budget is based on the 11/21/2014 assessed valuation of \$5,777,776,056.

Intergovernmental Revenues – These revenues are primarily Federal and State pass through monies for social service programs, state shared monies for roads, state lottery proceeds, other various government programs, and grant programs.

Sales & Use Taxes – Restricted to voter approved initiatives and designated to Flood Recovery, Open Space, Offender Management, Worthy Cause, Transportation, and Trails.

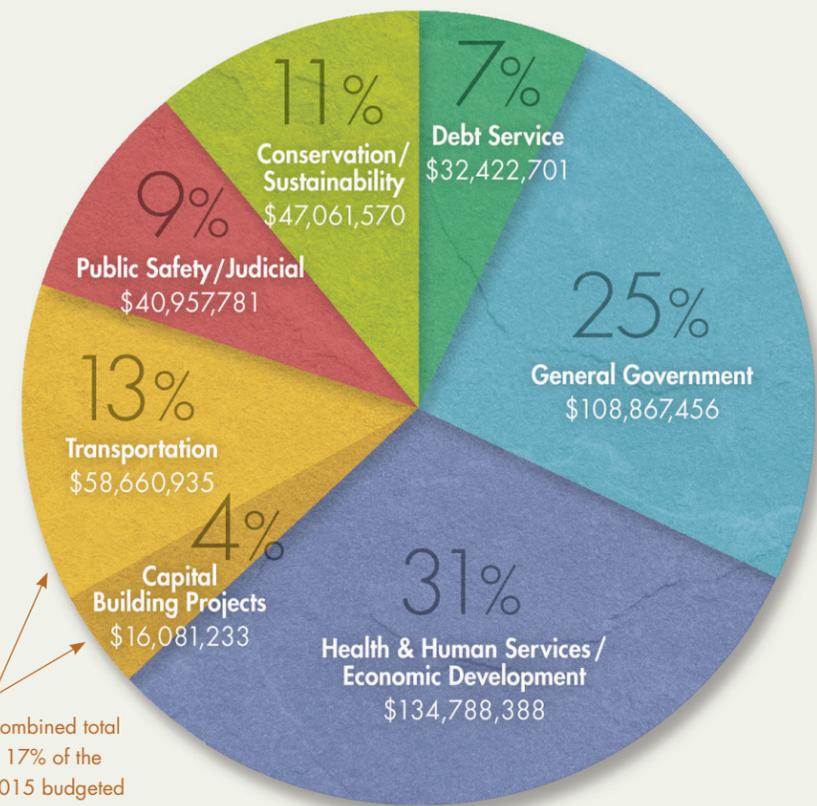
Other Revenues – Major "other revenues" include specific ownership taxes, motor vehicle fees, recording and filing fees, Treasurer's fees, building permits, various other fees, rents, and charges for services.

Flood Reimbursement – Federal and State qualified reimbursement of costs directly associated with the September 2013 flooding events in Boulder County.

Fund Balance – The most significant use of fund balance is from the Capital Expenditure Fund, the Open Space Capital Improvement Fund I & the Social Services Fund.

Budgeted Boulder County Expenditures

Total Expenses: \$438,840,064



Combined total is 17% of the 2015 budgeted expenditures

2015 budgeted expenditures are detailed to the right. →

The cost of recovery from the 2013 Flood, which caused widespread damage and destruction to public and private property throughout Boulder County including county-maintained roads, bridges and open space properties, is the dominant influence on the 2015 budget. The 2015 budget represents the second of several years of infrastructure rebuilding and restoration, with an anticipation of reimbursement revenues from Federal and State sources for eligible 2014 expenditures.

Copies of the entire 2015 budget are available to the public upon request at the County Budget Office.



Boulder County Budget Office
 Boulder County Courthouse – West Wing
 2020 13th Street, Boulder, CO 80302
 Telephone: 303.441.4506
www.bouldercounty.org/budget

2015 Budgeted Expenditure Details

CONSERVATION / SUSTAINABILITY



Includes all expenditures to conserve and manage natural resources, which includes land, water, soil, historical assets, and the wise use of energy. Services are provided by Soil Conservation, Board of County Commissioners-Sustainability Programs, Resource Conservation and Historic Preservation, Parks & Open Space, Conservation Trust Fund, Open Space Funds, Eldorado Springs, and the Recycling Capital Improvement Fund.

Administrative Services - Resource Conservation	1,210,462
Board of County Commissioners – Sustainability	1,958,843
Land Use	
• Historic Preservation	50,000
• Forest Health/Sustainability	35,000
Parks and Open Space	
• Administration/All Other Programs	16,648,530
• Extension Office	651,625
• Land Acquisition	3,548,387
• Parks – Youth Corps	636,929
Comprehensive Creek Planning	
Eldorado Springs	5,348,218
Conservation Trust Fund	87,810
Open Space Capital Improvement I Fund	1,426,755
Open Space Capital Improvement II Fund	9,406,035
Clean Energy Options LID Fund	705,006
Recycling Center Fund	42,222
	5,305,748

CONSERVATION/SUSTAINABILITY TOTAL \$47,061,570

DEBT SERVICE



Includes all expenditures for interest and principal payments on general long-term debt and fiscal agent fees connected thereto. Payments in this category are provided for in the Road & Bridge Fund, Capital Expenditure Fund, Eldorado Springs LID Fund, Clean Energy Options LID Fund, Offender Management Fund, Qualified Energy Conservation Bonds Fund and Open Space Funds.

Fleet Center COPs Payments	1,048,361
Eldorado Springs LID	122,658
Offender Management Bond 04	449,655
Open Space 1 C.I.T. Bond Series	
2005-2006, 2009-2011	24,330,333
Open Space 2 C.I.T. Bond Series 2008	3,131,888
Clean Energy Options LID Fund	1,109,020
Qualified Energy Conservation Bonds Fund	572,013
Longmont & Coroner Buildings	
COPs Payments	1,658,773

DEBT SERVICE TOTAL \$32,422,701

GENERAL GOVERNMENT



Includes all expenditures for the administrative branch of county government. Services are provided by the Administrative Services Department, Countywide Services and Benefits, General Administration, Assessor, County Attorney, Board of County Commissioners, Clerk & Recorder, Land Use, Surveyor, Treasurer, Fleet Services Fund and Risk Management Fund.

Administrative Services	
• Admin Division	684,346
• Printing	438,224
• Board of Equalization	98,539
• Human Resources	1,227,875
• Financial Services	1,321,467
• Information Technology	6,684,223
• Security	268,144
• Facilities Administration & Maintenance	4,329,478
Countywide Services and Benefits	27,930,275
Building Utilities	2,148,640
Risk Management Fund	23,200,956
Fleet Services Fund	4,376,950
Flood Rebuilding & Permit Information Center	278,004
Flood Recovery Sales Tax	8,703,481
General Administration	
• Administration/All Other Programs	6,639,082
• Capital Equipment	3,837,951
Land Use	3,155,341
County Attorney	2,246,327
Assessor	3,277,590
Board of County Commissioners	2,028,824
Clerk & Recorder	
• Administration	482,954
• Motor Vehicle Division	2,166,049
• Elections	1,640,651
• Recording	696,164
Surveyor	23,000
Treasurer	982,921

GENERAL GOVERNMENT TOTAL \$108,867,456

HEALTH & HUMAN SERVICES / ECONOMIC DEVELOPMENT



Includes all expenditures for the conservation and improvement of public health, to provide public assistance and institutional care for individuals economically unable to provide essential needs for themselves and to eliminate or ameliorate poverty and its causes. Services are provided by Boulder County Public Health, Community Services, Developmental Disabilities Fund, Health & Human Services Fund, Housing, Human Services Temporary Safety Net Fund, Mental Health Partners, Non-Profit agencies, Social Services Fund, Worthy Cause Fund, and various Grant-Funded Programs.

Niwot LID	92,000
Non-profit Agencies	3,106,409
Public Health	
• Administration/All Other Programs	5,874,358
• Mosquito Control	410,626
Mental Health	3,073,077
Community Services Programs	1,784,260
Community Services Non-profit Grants	1,415,089
Housing	1,001,483
Disaster Recovery	
• Community Development Block Grant	
- Disaster Recovery	2,217,737
• House Bill 14-1002	983,854
• Hazard Mitigation Grant Program	25,965,791
Social Services Fund	50,935,446
Developmental Disabilities Fund	5,748,236
Grants Fund	12,000,000
Workforce Boulder County Fund	7,433,000
Health & Human Services Fund	4,075,544
Worthy Cause Fund	3,519,827
Temporary Safety Net Fund	5,151,651

HEALTH & HUMAN SERVICES / ECONOMIC DEVELOPMENT TOTAL \$134,788,388

TRANSPORTATION / CAPITAL BUILDING PROJECTS



Includes all expenditures for the construction and maintenance of public buildings, roadways, walkways, transit & bikeways, bridges & storm drainage. Services are provided by the Transportation Department, Road & Bridge Fund, County Architects Division, and the Transportation Sales Tax. Includes intergovernmental expenditures for payments to cities for road improvements.

Transportation	
• Administration/All Other Programs	5,050,787
• Transportation Sales Tax 2001-Trails	742,748
Road & Bridge Fund	
• Capital Equipment and Road Projects	39,248,556
• Road Maintenance	8,909,468
• Payments to Cities	447,226
• Transportation Sales Tax	4,262,150

Transportation Subtotal 58,660,935

Capital Expenditure Fund	
• Administration/All Other Projects	8,672,263
• Longmont & Coroner Buildings	7,408,970

Capital Building Projects Subtotal 16,081,233

TRANSPORTATION/CAPITAL BUILDING PROJECTS TOTAL \$74,742,168

PUBLIC SAFETY / JUDICIAL



Includes all expenditures for the agencies whose purpose is to provide for the protection of persons and property. Services are provided by the Coroner, Community Justice Services, District Attorney, Wildfire Mitigation, Sheriff (includes the Jail and Communications Center), Offender Management (includes the Integrated Treatment Court), and Flood Control.

Community Justice Services	3,137,968
Land Use – Wildfire Mitigation	16,000
Transportation Flood Control	6,034
Offender Management Fund	
• Integrated Treatment Court	515,990
• Jail Expansion	1,033,494
• PACE	318,078
Sheriff	
• Administration/All Other Programs	6,849,465
• Jail	11,953,881
• Operations	8,309,466
• Communications Center	2,699,088
Coroner	971,963
District Attorney	5,146,354

PUBLIC SAFETY/JUDICIAL TOTAL \$40,957,781

2015 Expenditure Total \$438,840,064