

# Focused Payment Plan

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Want to get out of debt but don't know the best way to do it? An easy-to-use strategy is to focus your payments. Many people pay a little bit extra on many of their debts when they can. We offer a more efficient and strategic way to pay your debts. It's called the Focused Payment Plan. The benefit of the focused payment plan is that you will see faster results with this method. Seeing faster results creates more motivation. More motivation spurs more action. This allows you to keep working the plan and may even encourage you to speed up your debt repayment efforts.

## Here's how the Focused Payment Plan works:

1. List your debts in the order you want to pay them off.
  - We recommend listing the debt with the lowest balance first because you see progress faster which creates more motivation to keep going.
2. Pay the minimum amount due on all debts except for the one on the top of the list.
3. Pay the minimum payment plus all extra money you have available to the first debt only.
4. Continue to do this until the first debt is paid off.
5. Then take all the monthly money you were spending on the first debt and apply it toward the second debt on the list, plus the second debt's minimum monthly payment.
6. Keep rolling over the payments into the next debt until all debts are paid off.

## Create your Focused Payment Plan

	<b>Debt</b>	<b>Balance</b>	<b>Minimum Payment</b>
1			
2			
3			
4			
5			
6			
7			
8			
9			
Amount extra each month to pay toward debts: \$ _____			

## Example

	<b>Debt</b>	<b>Balance</b>	<b>Minimum Payment</b>
1	Visa	\$663	\$30
2	MasterCard	\$997	\$42
3	Store Card	\$1176	\$54
Amount extra each month to pay toward debts: <b>\$50</b>			

Months	Visa	MasterCard	Store card
Nov 2015	\$80.00	\$54.00	\$42.00
Dec 2015	\$80.00	\$54.00	\$42.00
Jan 2016	\$80.00	\$54.00	\$42.00
Feb 2016	\$80.00	\$54.00	\$42.00
Mar 2016	\$80.00	\$54.00	\$42.00
Apr 2016	\$80.00	\$54.00	\$42.00
May 2016	\$80.00	\$54.00	\$42.00
Jun 2016	\$80.00	\$54.00	\$42.00
Jul 2016	\$55.65	\$78.35	\$42.00
Aug 2016		\$134.00	\$42.00
Sep 2016		\$134.00	\$42.00
Oct 2016		\$134.00	\$42.00
Nov 2016		\$134.00	\$42.00
Dec 2016		\$134.00	\$42.00
Jan 2017		\$91.19	\$84.81
Feb 2017			\$176.00
Mar 2017			\$176.00
Apr 2017			\$50.91
<b>TOTALS</b>	<b>\$695.65</b>	<b>\$1271.54</b>	<b>\$1075.72</b>